# T P RILEY COMMUNITY ASSOCIATION

England & Wales · Charity number 1055640

## Details

| | |
|---|---|
| **Other names** | BLOXWICH COMMUNITY PARTNERSHIP |
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 03160299 |
| **Registered** | 1996-05-28 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Bloxwich Community Partnership<br>T P Riley Community Association Ltd<br>The Stan Ball Centre<br>Abbotts Street<br>Bloxwich<br>WS3 3AZ |
| **Phone** | 01922403351 |
| **Email** | stanball@bloxwichcp.co.uk |
| **Website** | www.bloxwichcp.co.uk |

## Activities

**Objects:** 1. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT BY ASSOCIATING TOGETHER THE INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS TO ADVANCE EDUCATION, SOCIAL WELFARE AND LEISURE TIME OCCUPATIONS. 2. TO ESTABLISH A COMMUNITY CENTRE. 3. OTHER SUCH CHARITABLE PURPOSES.

**Activities:** The Charity brings local people together to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being.

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## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** WALSALL MBC, BLOXWICH AND THE NEIGHBOURHOOD
- Walsall

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £1,976,839 | £1,625,102 | £1,890,974 | 42 |
| 2024-03-31 | £1,698,277 | £1,525,670 | £1,539,237 | 36 |
| 2023-03-31 | £1,374,064 | £1,269,563 | £1,366,630 | 33 |
| 2022-03-31 | £1,038,706 | £955,145 | £1,237,129 | 28 |
| 2021-03-31 | £804,384 | £738,853 | £1,153,567 | 31 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Lynne Emery** | Chair | 2018-08-20 |
| BARBARA MULQUEEN | | |
| Ian Shaun Yardley | | 2022-03-14 |
| Joanne Langley | | 2024-12-03 |
| MICHAEL TAYLOR | | |

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**T P RILEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 1055640

# Accounts

Charity registration number 1055640 (England and Wales)

Company registration number 03160299

# TP RILEY COMMUNITY ASSOCIATION LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2025

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|---|---|
| **Trustees** | Mrs L Emery | |
| | Mrs B A Mulqueen | |
| | M S Taylor | |
| | Mr I S Yardley | |
| | S Palfreyman | (Appointed 17 June 2025) |
| | J Langley | (Appointed 3 December 2024) |
| | S E Haynes | (Appointed 17 June 2025) |
| **Secretary** | Mrs E C Boycott | |
| **Charity number** | 1055640 | |
| **Company number** | 03160299 | |
| **Registered office** | Stan Ball Centre Abbotts Street<br>Bloxwich<br>Walsall<br>West Midlands<br>WS3 3AZ | |
| **Auditor** | BK Plus Audit Limited<br>Azzurri House<br>Walsall Road<br>Aldridge<br>Walsall<br>WS9 0RB | |

# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

Bloxwich Community Partnership (BCP) is a Charitable Company Limited by Guarantee, operating from two centres in the Bloxwich area, located in the north of Walsall Metropolitan Borough. The charity serves the entire community—across all ages, abilities, and needs—by providing a wide range of services including social activities, care and support, recreational programmes, and learning opportunities.

Established with the aim of promoting the well-being of Bloxwich and its surrounding neighbourhoods, BCP is committed to inclusivity, working without discrimination based on sex, race, political affiliation, or religious belief. The organisation collaborates with both statutory and voluntary partners to advance education and provide facilities that support social welfare, recreation, and leisure, with the overarching goal of enhancing the quality of life for local residents.

With over 45 years of service to the communities of Bloxwich and Blakenall, BCP has built its success on a foundation of adaptability and innovation—continually evolving its services to meet the changing needs of the local population.

The 2024–2025 financial year has been another period of growth and development, reflecting the charity's ongoing commitment to excellence and community impact.

Our Vision, Mission and Values continue to be the focus of our work and the needs of the community at the forefront of our work.

**Our Vision** - 'Bloxwich Community Partnership - Our Charity for Your Community'

**Our Mission** - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

**Our Values** - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

Bloxwich Community Partnership (BCP) is governed by a Board of Trustees/Directors, appointed annually at the Autumn Annual General Meeting. Board nominations are open to residents and professionals within the area of benefit, as well as users of the charity's facilities. The current Board comprises of seven members, each bringing valuable skills and experience to support the charity's Vision, Mission, and Values. Trustees are actively encouraged to contribute to the strategic direction and operational success of the organisation.

The charity is led by the Chief Executive, who works in close collaboration with the Finance Manager to oversee operations and drive organisational growth. BCP also employs a dedicated team of administrative, supervisory, and project staff to ensure the effective delivery of services and the smooth running of its centres and initiatives.

The administrative headquarters of BCP is located at the Stan Ball Centre on Abbotts Street, Bloxwich. In addition to housing the charity's central operations, the Stan Ball Centre provides a wide array of social, educational, and support services for adults. It is particularly recognised for its high-quality day care provision for adults with learning disabilities and older individuals with social care needs, including those living with dementia.

The Blakenall Centre has undergone significant changes during the reporting year, including the closure of selected services to facilitate a planned refurbishment. The centre's primary focus remains on supporting children, young people, and families through the delivery of alternative education programmes, youth projects, and youth club activities.

*Public benefit*
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**
*Significant activities and achievements against objectives*
This year marked another period of success for the charity, with a modest increase in income compared to the previous financial year. Cash reserves remain robust, enabling the Board to allocate a portion of these funds toward the redevelopment of the Blakenall site, enhancing facilities and services for children, young people, and families.

The charity continues to demonstrate resilience and growth, main:aining its commitment to delivering high-quality, relevant services and support to the community.

**Stan Ball**

Throughout the 2024–2025 reporting year, the Stan Ball Centre has continued to expand its programme of activities while maintaining consistently high levels of engagement across all service areas.

*Adult Day Care Services*
Day care attendance has remained stable, with a steady stream of referrals across both service provisions. The centre currently averages approximately 235 visits per week. A diverse and stimulating programme is offered to enhance life skills and promote independence among attendees. Activities include:

- Healthy meal preparation
- Arts and crafts
- Physical exercise
- Quizzes and games
- Gardening
- Community outings
- Guest singers and shows

Nutritional support is also provided, with snacks and beverages available throughout the day, and a hot meal with dessert included in the overall fee. Transport services are available via Walsall Community Transport and can be incorporated into individual care packages.

***Social and Recreational Programmes***

For independent adults, daily coffee mornings continue to be well attended, offering a welcoming environment for social interaction and friendship. Afternoon sessions have included:

- Well-being café
- Craft and art clubs
- Computer club
- Quiz afternoons
- Physical activity classes such as Tai Chi, seated exercise, and yoga

In addition, occasional day trips are organised throughout the year to further promote community engagement and enrichment.

***Befriending & Social Prescribing Services***

To support individuals who are housebound or unable to attend the centre, BCP continues to offer a telephone befriending service. In March 2025, a new face-to-face befriending initiative was launched, funded by the Big Lottery. This service enables staff to visit vulnerable, lonely, and isolated residents in their homes, fostering connection and improving emotional wellbeing. Referrals are coordinated through the Making Connections Walsall programme.

The Making Connections Walsall programme is a community-based social prescribing initiative that supports isolated residents in the North of the Borough by helping them access social activities, befriending services, and build meaningful social networks. This empowers individuals to take greater responsibility for their own health and wellbeing.

Complementing this work, BCP delivers the Walsall Connected offer from its centre, helping residents get online and access essential digital services. The Home Hub programme further supports individuals in learning to use a variety of digital devices, promoting independent living at home.

***Community Pantry***

In response to a boroughwide initiative within Walsall Council, BCP has introduced a Community Pantry to provide affordable food items for residents across the area. This initiative offers an alternative to traditional food bank services, with an annual membership fee of just £2.00, helping to reduce food insecurity and promote dignity in access to essential goods.

**Palace Play Shop Eat**

Palace Play Shop Eat has closed its doors to shop and play during the year to prepare for the refurbishment. The refurbishment has been delayed, the new proposals are the refurbishment will start in the Autum of 2025. Activities for children, young people and families has continued.

***Youth, Education, and Family Services***

Working with children and young people remains a core priority for BCP. Through a combination of alternative education, youth engagement, wellbeing initiatives, and family support, the charity continues to deliver impactful services that promote personal development, resilience, and community safety.

***Alternative Education Provision***

BCP's Alternative Education programme provides a nurturing and supportive environment for young people who are at risk of exclusion or disengagement from mainstream education. The 2024–2025 cohort successfully achieved Level 2 qualifications in Personal Social Development, equivalent to GCSE Grade 4. Those who attended during both Year 10 and Year 11 also gained Level 2 Food Hygiene certification and demonstrated notable growth in confidence and personal accountability.

Progression outcomes for the 2023–2024 cohort were strong, with learners moving on to military college, Walsall College (childcare studies), and employment. The current Year 11 cohort has secured placements at Rodbaston College, Walsall College, apprenticeships, and training providers. All have enrolled in the POP Wellbeing programme, which offers continued support during the transition from school to further education or employment.

BCP has partnered with New Leaf to pilot online English and Maths sessions, providing access to laptops and quiet spaces for learners. This initiative has been praised as a model of effective joint working to support educational attainment.

In 2024–2025, the local authority-managed PRU transitioned to academy status under the Mercian Trust. A Service Level Agreement is now in place with The Ladder School, which receives all excluded Key Stage 4 students in Walsall. BCP supported three students from this referral pathway last academic year.
Additionally, BCP has established links with WorkNLearn, an educational placement service supporting students at risk of exclusion. Meetings are scheduled for Autumn 2025 to strengthen partnerships with local schools and offer early intervention through BCP's nurturing provision. While these changes may initially impact income due to a shift from block bookings to per-placement funding, the charity remains committed to supporting young people in mainstream education.

***POP Youth Programme***

The POP Youth programme continues to thrive, with over 500 children and young people registered and more than 4,000 session visits recorded. The programme has contributed to a reduction in anti-social behaviour (ASB) in the Blakenall area, with residents reporting safer and quieter streets.

Safety remains a priority: all attendees are security-wanded upon entry, with no refusals to date. A code of conduct and strike system reinforces accountability and positive behaviour. Activities include arts and crafts, sports, and educational sessions delivered by external agencies such as WiSH and CGL, focusing on sexual health and substance misuse.

Family sessions held every Saturday have been well received, with families supported to access free swimming lessons at Bloxwich Leisure Centre through a successful funding bid to Active Black Country. The success of POP Youth has gained media attention, including an invitation for staff to appear on BBC Radio 4 to share best practices in youth engagement.

***POP Wellbeing Programme***

Following a successful tender, the POP Wellbeing programme has secured funding from Public Health for a further three years (August 2025–July 2028). The previous contract supported nearly 600 young people aged 15–25. The new programme will be delivered by two full-time staff, including the existing coordinator.

Key features include:
• POP-UPs: Wellness and intervention sessions delivered across multiple venues throughout the borough
• POP-OUTs: Physical activity sessions such as wellbeing walks in the Arboretum and sports like football and rounders in local parks.

Activities will be promoted via monthly timetables and a strong social media presence. The POP brand has now been trademarked, and will be incorporated into the naming of the refurbished Palace Play Shop Eat site.

***Holiday Activities and Food Programme (HAF)***
BCP continues to deliver activities under the government-funded HAF scheme, supporting children eligible for free school meals. In 2025, the charity successfully delivered Easter and Summer sessions.
Responding to low uptake among teenagers, the Easter programme targeted 12–16 year olds, offering cooking, baking, and bowling trips to promote independent living skills.

***Love Blakenall – Stronger Together***
In collaboration with the Safer Walsall Partnership Board, BCP was commissioned to engage the Blakenall community and raise the area's profile. The initiative focused on empowering residents, particularly young people, to foster pride and collective action. Residents, businesses, and organisations were invited to support the vision and contribute to positive change.
Following the campaign's success, the Love Blakenall Community Hub concept was created. The hub will serve as a central space for collaboration, service delivery, and community-led initiatives.

**Strategic Partnerships and Community Development Initiatives**

BCP continues to play a pivotal role in delivering and supporting strategic initiatives across the Borough, working collaboratively with public sector partners and fellow voluntary organisations to enhance service accessibility, community wellbeing, and sector resilience.

***Walsall Connected***
Walsall Connected is a co-produced initiative between BCP and Walsall Council, designed to improve community access to online council services. Delivered through community centres and libraries across the Borough, the programme ensures residents can engage with essential digital services in familiar and supportive environments.

As the lead voluntary sector provider, BCP supports partner organisations by equipping them with the skills and knowledge required to deliver the service effectively within their own communities. This collaborative approach broadens the reach of digital services and ensures that each locality receives a tailored offer aligned with its specific needs.

***Thrive – 'Let's Chat' Mobile Wellbeing Project***
'Let's Chat' is a tri-sector partnership involving BCP, Manor Farm Community Association, and Walsall Community Transport. Funded by Public Health under the Thrive programme, this initiative deploys a mobile unit into neighbourhoods across the Borough to provide accessible wellbeing information and support.

By bringing services directly into the heart of communities, the project reduces barriers to engagement and promotes early intervention in health and wellbeing, particularly among residents who may be isolated or underserved by traditional service models.

***Resilient Communities – North Walsall Lead***
As the designated Resilient Communities Lead for North Walsall, BCP is actively engaged in supporting the development of grassroots voluntary sector groups and organisations within the region. This role complements similar leads operating in the South, East, and West of Walsall.
Through mentoring, capacity-building, and knowledge-sharing, BCP provides guidance on project delivery, bid writing, funding strategies, and organisational and financial management. This work strengthens the local voluntary sector, fosters sustainability, and contributes to improved outcomes for communities across North Walsall.

**Financial review**

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £353,437 (2024 - £172,607).

*Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

*Major risks*

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Risk Management**

Bloxwich Community Partnership recognises the critical importance of strategic risk management in ensuring the long-term sustainability and effectiveness of the organisation. The charity's future success is closely tied to its ability to consistently deliver high-quality services that meet community needs, thereby maintaining and attracting diverse funding streams.

To mitigate financial risk, the organisation continues to diversify its service portfolio and funding sources. Income is generated through a combination of grant funding, charitable donations, and revenue from directly delivered services. Where external funding is limited or unavailable, internally generated income is strategically reinvested to sustain service delivery and enhance facilities across our centres.

In addition to financial resilience, the charity places strong emphasis on the value and contribution of its staff, trustees, and volunteers. Their expertise, commitment, and active involvement are essential to the day-to-day operations and overall governance of the organisation. BCP remains committed to fostering a culture of accountability, continuous improvement, and proactive risk awareness across all levels of the charity.

**Plans for future periods**

BCP continues to invest in infrastructure and collaborative initiatives that strengthen service delivery and enhance community impact. Two major developments in Blakenall are set to transform the charity's operational footprint and expand its reach.

**Refurbishment of Palace Play Shop Eat**

The refurbishment of the Palace Play Shop Eat facility in Blakenall is scheduled to commence in Autumn 2025, with funding successfully secured for the project. As the building is owned by Walsall Council, the refurbishment will be managed by the Council in partnership with BCP.

To facilitate the redevelopment, BCP will temporarily vacate the site and relocate services to alternative premises for the duration of the build. Core programmes—including POP Youth, Education, and Wellbeing services—will continue uninterrupted at the temporary location.

The refurbished centre will be designed to expand and enhance the charity's youth and family offer. Planned features include:

- A senior youth area
- A junior youth area
- A dedicated children's play centre

The renewed focus of the facility will be on delivering high-quality services for children, young people, and families, creating a vibrant and inclusive community hub.

**Development of Love Blakenall Community Hub at Blakenall Village Centre**

In Spring 2025, BCP and New Horizons Community Enterprise formalised plans to develop a new Community Hub within the Blakenall Village Centre. New Horizons, the building's owner, will fund the refurbishment of a previously unused library space, with the new hub expected to open in Summer 2025.

The Community Hub will offer a range of services and facilities, including:

- Relocation of the Charity Shop from Palace Play Shop Eat
- A second Community Pantry to support local food access
- Conference and meeting rooms for community and professional use
- Flexible space for events and group activities

This initiative reflects a deepening partnership between BCP and New Horizons Community Enterprise. As the organisations move into the 2025–2026 period, closer collaboration between their Boards will continue, laying the groundwork for a potential merger of operations and management within the next two years.

**Structure, governance and management**

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Mrs L Emery | |
| Mrs B A Mulqueen | |
| M S Taylor | |
| Mr I S Yardley | |
| S Palfreyman | (Appointed 17 June 2025) |
| J Langley | (Appointed 3 December 2024) |
| S E Haynes | (Appointed 17 June 2025) |

*Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Auditor**

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mrs E C Boycott
**Secretary**

Mrs L Emery
**Trustee**

17 September 2025

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees, who are also the directors of TP Riley Community Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

**Opinion**

We have audited the financial statements of TP Riley Community Association Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material m sstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

**Keval Dattani ACA (Senior Statutory Auditor)**
For and on behalf of bk plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB
19 September 2025

bk plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES
## INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2025*

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Charitable activities | **3** | 1,758,538 | 195,483 | 1,954,021 | 1,526,616 | 160,416 | 1,687,032 |
| Investments | **4** | 22,818 | - | 22,818 | 11,245 | - | 11,245 |
| **Total income** | | 1,781,356 | 195,483 | 1,976,839 | 1,537,861 | 160,416 | 1,698,277 |
| **Expenditure on:** | | | | | | | |
| Raising funds | **5** | 4,051 | - | 4,051 | 4,914 | - | 4,914 |
| Charitable activities | **6** | 1,448,740 | 172,186 | 1,620,926 | 1,411,087 | 109,669 | 1,520,756 |
| Other expenditure | **9** | 125 | - | 125 | - | - | - |
| **Total expenditure** | | 1,452,916 | 172,186 | 1,625,102 | 1,416,001 | 109,669 | 1,525,670 |
| **Net income and movement in funds** | | 328,440 | 23,297 | 351,737 | 121,860 | 50,747 | 172,607 |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 April 2024 | | 888,490 | 650,747 | 1,539,237 | 766,630 | 600,000 | 1,366,630 |
| **Fund balances at 31 March 2025** | | 1,216,930 | 674,044 | 1,890,974 | 888,490 | 650,747 | 1,539,237 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2025*

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **11** | | 629,231 | | 633,777 |
| **Current assets** | | | | | |
| Stocks | **12** | - | | 1,700 | |
| Debtors | **13** | 107,924 | | 195,710 | |
| Cash at bank and in hand | | 1,652,119 | | 1,211,367 | |
| | | 1,760,043 | | 1,408,777 | |
| **Creditors: amounts falling due within one year** | **14** | (498,300) | | (503,317) | |
| **Net current assets** | | | 1,261,743 | | 905,460 |
| **Total assets less current liabilities** | | | 1,890,974 | | 1,539,237 |
| **The funds of the charity** | | | | | |
| Restricted income funds | **16** | | 674,044 | | 650,747 |
| Unrestricted funds | **17** | | 1,216,930 | | 888,490 |
| | | | 1,890,974 | | 1,539,237 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 September 2025

Mrs L Emery
**Trustee**

Company registration number 03160299 (England and Wales)

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

***FOR THE YEAR ENDED 31 MARCH 2025***

| | Notes | 2025 | | 2024 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | **21** | | 422,413 | | 433,987 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (6,479) | | (11,401) | |
| Proceeds from disposal of tangible fixed assets | | 2,000 | | - | |
| Investment income received | | 22,818 | | 11,245 | |
| **Net cash generated from/(used in) investing activities** | | | 18,339 | | (156) |
| **Net cash generated from financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 440,752 | | 433,831 |
| Cash and cash equivalents at beginning of year | | | 1,211,367 | | 777,536 |
| **Cash and cash equivalents at end of year** | | | 1,652,119 | | 1,211,367 |

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

### 1 Accounting policies

**Charity information**

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre Abbotts Street, Bloxwich, Walsall, West Midlands, WS3 3AZ.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.
Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 20% reducing balance |
| Computers | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**1 Accounting policies** **(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Charitable activities

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Government and public bodies | 1,038,605 | 857,315 |
| Activities for generating funds | 23,714 | 34,003 |
| Other charitable activities | 891,702 | 795,714 |
| | 1,954,021 | 1,687,032 |
| Analysis by fund | | |
| Unrestricted funds | 1,758,538 | 1,526,616 |
| Restricted funds | 195,483 | 160,416 |
| | 1,954,021 | 1,687,032 |

## 4 Investments

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Interest receivable | 22,818 | 11,245 |

## 5 Expenditure on raising funds

| | Unrestricted funds 2025 | Unrestricted funds 2024 |
|---|---|---|
| | £ | £ |
| **Fundraising and publicity** | | |
| Advertising | 2,716 | 20 |
| Other fundraising costs | 1,335 | 4,894 |
| | 4,051 | 4,914 |

## 6 Expenditure on charitable activities

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Staff costs | 915,734 | 845,786 |
| Depreciation and impairment | 8,899 | 9,655 |
| Premises costs | 123,491 | 114,177 |
| Management and administrative expenses | 65,201 | 100,504 |
| Catering and refreshments | 40,542 | 40,193 |
| Day care transport and other costs | 152,886 | 158,724 |
| Youth projects | 9,727 | 52,183 |
| Co-op Dance Group Funding expenditure | - | 560 |
| Big Lottery | 9,536 | 4,967 |
| New Horizons Community expenditure | - | 1,042 |
| Digital Divide | 598 | - |
| Awards for all | 20,186 | - |
| Feeding our Futures | 20,000 | - |
| Palace Play, trips and entertainment | 1,516 | 681 |
| Heritage Spark | - | 479 |
| Community Shop expenditure | 71,943 | - |
| Local Council/Public Health | 168,279 | 182,540 |
| | 1,608,538 | 1,511,491 |
| Support and governance costs | 12,388 | 9,265 |
| | 1,620,926 | 1,520,756 |
| **Analysis by fund** | | |
| Unrestricted funds | 1,448,740 | 1,411,087 |
| Restricted funds | 172,186 | 109,669 |
| | 1,620,926 | 1,520,756 |

## 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 8 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|---|---|---|
| Directors | 6 | 5 |
| Salaried employees | 38 | 36 |
| Total | 44 | 41 |

| Employment costs | 2025 £ | 2024 £ |
|---|---|---|
| Wages and salaries | 915,734 | 845,786 |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | 2025 Number | 2024 Number |
|---|---|---|
| £70,001 - £80,000 | 1 | - |

**Remuneration of key management personnel**

There were no directors or trustees who received any remuneration or benefits from the charity throughout the period.

## 9 Other expenditure

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Net loss on disposal of tangible fixed assets | 125 | - |

## 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 11 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Motor vehicles | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost or valuation** | | | | | |
| At 1 April 2024 | 600,000 | 140,955 | 112,197 | 10,000 | 863,152 |
| Additions | - | 5,840 | 639 | - | 6,479 |
| Disposals | - | - | - | (10,000) | (10,000) |
| At 31 March 2025 | 600,000 | 146,795 | 112,836 | - | 859,631 |
| **Depreciation and impairment** | | | | | |
| At 1 April 2024 | - | 115,002 | 106,499 | 7,875 | 229,376 |
| Depreciation charged in the year | - | 6,357 | 2,542 | - | 8,899 |
| Eliminated in respect of disposals | - | - | - | (7,875) | (7,875) |
| At 31 March 2025 | - | 121,359 | 109,041 | - | 230,400 |
| **Carrying amount** | | | | | |
| At 31 March 2025 | 600,000 | 25,436 | 3,795 | - | 629,231 |
| At 31 March 2024 | 600,000 | 25,954 | 5,698 | 2,125 | 633,777 |

Freehold property with a carrying amount of £600,000 was revalued in July 2023 by Fraser Wood (Midlands) Limited, independent valuers not connected with the charity, on the basis of market value as at 31 March 2023. The valuation was based on recent market transactions on arm's length terms for similar properties. This valuation is considered to be still relevant as at 31 March 2025.

## 12 Stocks

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Raw materials and consumables | - | 1,700 |

## 13 Debtors

| | 2025 | 2024 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 68,622 | 166,494 |
| Other debtors | 13,068 | 7,891 |
| Prepayments and accrued income | 26,234 | 21,325 |
| | 107,924 | 195,710 |

## 14 Creditors: amounts falling due within one year

| | Notes | 2025 £ | 2024 £ |
|---|---|---|---|
| Deferred income | 15 | 74,168 | 68,526 |
| Trade creditors | | 52,485 | 65,530 |
| Other creditors | | 266,803 | 267,614 |
| Accruals | | 104,844 | 101,647 |
| | | 498,300 | 503,317 |

Included in other creditors is £237,295 which is owed to New Horizons Community Enterprise, a related party.

## 15 Deferred income

| | 2025 £ | 2024 £ |
|---|---|---|
| Arising from funding received in advance | 74,168 | 68,526 |

Deferred income is included in the financial statements as follows:

| | 2025 £ | 2024 £ |
|---|---|---|
| Deferred income is included within: | | |
| Current liabilities | 74,168 | 68,526 |
| Movements in the year: | | |
| Deferred income at 1 April 2024 | 68,526 | 62,939 |
| Resources deferred in the year | 5,642 | 5,587 |
| Deferred income at 31 March 2025 | 74,168 | 68,526 |

## 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2024 £ | Incoming resources £ | Resources expended £ | At 31 March 2025 £ |
|---|---|---|---|---|
| | 650,747 | 195,483 | (172,186) | 674,044 |

**16 Restricted funds** **(Continued)**

| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | At 31 March 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| | 600,000 | 160,416 | (109,669) | 650,747 |

**17 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 | Incoming resources | Resources expended | At 31 March 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 888,490 | 1,781,356 | (1,452,916) | 1,216,930 |

| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | At 31 March 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 766,630 | 1,537,861 | (1,416,001) | 888,490 |

**18 Analysis of net assets between funds**

| | Unrestricted funds 2025 | Restricted funds 2025 | Total 2025 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 March 2025:** | | | |
| Tangible assets | 29,231 | 600,000 | 629,231 |
| Current assets/(liabilities) | 1,187,699 | 74,044 | 1,261,743 |
| | 1,216,930 | 674,044 | 1,890,974 |

| | Unrestricted funds 2024 | Restricted funds 2024 | Total 2024 |
|---|---|---|---|
| | £ | £ | £ |
| **At 31 March 2024:** | | | |
| Tangible assets | 33,777 | 600,000 | 633,777 |
| Current assets/(liabilities) | 854,713 | 50,747 | 905,460 |
| | 888,490 | 650,747 | 1,539,237 |

**19 Operating lease commitments**

**Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Within one year | 3,085 | 2,048 |
| Between two and five years | 2,629 | 2,561 |
| | 5,714 | 4,609 |

During the year the charity incurred £2,490 (2024 £2,048) on equipment leasing.

**20 Related party transactions**

**Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

Included in other creditors due within one year is £237,295 which is owed by the charity to New Horizons Community Enterprise (NHCE).

The secretary of the charity, Mrs Eleanor Boycott, also works for NHCE.

**21 Cash generated from operations**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Surplus for the year | 351,737 | 172,607 |
| **Adjustments for:** | | |
| Investment income recognised in statement of financial activities | (22,818) | (11,245) |
| Loss on disposal of tangible fixed assets | 125 | - |
| Depreciation and impairment of tangible fixed assets | 8,899 | 9,655 |
| **Movements in working capital:** | | |
| Decrease in stocks | 1,700 | - |
| Decrease/(increase) in debtors | 87,787 | (72,876) |
| (Decrease)/increase in creditors | (10,659) | 330,259 |
| Increase in deferred income | 5,642 | 5,587 |
| **Cash generated from operations** | 422,413 | 433,987 |

**22 Analysis of changes in net funds**

The charity had no material debt during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**T P RILEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 1055640

# Accounts

Charity registration number 1055640

Company registration number 03160299 (England and Wales)

# TP RILEY COMMUNITY ASSOCIATION LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2024

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Trustees | Mrs L Emery<br>Mrs B A Mulqueen<br>M S Taylor<br>Mr I S Yardley |
| Secretary | Mrs E C Boycott |
| Charity number | 1055640 |
| Company number | 03160299 |
| Registered office | Stan Ball Centre Abbotts Street<br>Bloxwich<br>Walsall<br>West Midlands<br>WS3 3AZ |
| Auditor | BK Plus Audit Limited<br>Azzurri House<br>Walsall Road<br>Aldridge<br>Walsall<br>England<br>WS9 0RB |

# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by working together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time, with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 45 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

The year 2023/24 was the first full year post Covid, where services were able to operate without restrictions.

Our Vision, Mission and Values continue to be the focus of our work and the needs of the community at the forefront of our work.

Our Vision - 'Bloxwich Community Partnership - Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

Our Values - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents or professionals of the area of benefit and/ or users of the charity's facilities. The charity currently has a board of four members following the resignation of one long service Trustee during the year. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The Charity's performance is summarised below:
This year was another year of significant growth with income increasing by around 23% on the previous year. This is due to an increase in the level of existing services and the development of new work.

Stan Ball

This year has been a year of growth for the centre. Activities have grown and the centre is a busy vibrant place to be on a daily basis.

Numbers on daycare have been stable throughout the year with new referrals being received weekly. The programme is continuing to operate at around 250 visits per week, up 25% on 2021/22 figures and 40% higher than pre Covid levels. The day consists of a range of activities including arts and crafts, physical activity including dance, quizzes and games, use of the outdoor space, gardening, cooking and general life skills. Hot food and refreshments are available throughout the day with transport being available as part of the care package. Transport is provided by Walsall Community Transport.

Daily coffee mornings provide a safe warm space for people to meet in a social setting. Coffee mornings take place every morning with around 20 people attending each day. Real friendships have been developed and the sessions have helped peoples confidence grow. Alongside this telephone befriending is continuing for those people who are still reluctant to come into centre or have health or mobility issues that prevent them from participating. Afternoon activity sessions have been introduced this year enabling like minded people to come together around a theme or activity. Sessions include a Wellbeing Group, Book Club, Dementia Café, Bereavement Café, Craft, Quiz and Bingo sessions.

'Take a Chance Let's Dance' sessions have continued for our Adults with learning disabilities. This group have worked hard to learn a new skill and have achieved recognition for their work by achieving a number of formal dance exams in front of an independent dance examiner. Dance and physical activity also form part of the Wellbeing Group with a focus on increasing activity levels and improving mobility.

Individuals in our community can be supported by our Making Connections Walsall programme. The worker provides one to one practical support and advice that includes access to food banks, community activities, crisis support funding and befriending. This work also sits alongside our Walsall Connected offer to the community helping the community to access online council services.

Palace Play Shop Eat

Palace Play Shop Eat is an important community resource and we are seeing more people coming into the centre who need help and support around cost of living and food poverty. The Board have a clear strategic vision for the future of the centre, improving the community space, shop and play creating a modern hub within the community.

During the year Play and Shop have reduced its opening hours. The play equipment is coming towards the end of its usable life and several repairs have been made during the year to keep the equipment safe and in operation. A lot of work behind the scenes has been going on to secure the long term future of Play with a vision to improve the facilities in the next 12 months.

We have a similar vision for the Shop and hope to improve the facilities and introduce general community space to enable the centre to increase its offer around community support, Walsall Connected services and access to cost of living support and Foodbank Vouchers.

The Electric Palace – Working With Young People

Working with young people has always been important to the charity.

Our Alternative Education provision continues to offer a nurturing environment, which builds lasting relationships with these hard to reach young people. The 2022-2023 cohort all left with Level 2 (GCSE grade 4 equivalents) in Personal Social Development, those who had been with us during Year 10 and Year 11 left us with two GCSE grade 4 equivalents, as well as Level 2 Food Hygiene for catering and a growth in confidence and an ability to take responsibility for their actions. This cohort of learners have had successful progression routes, one completing an Electrician apprenticeship, another completing beauty at Wolverhampton College and one of our male students is studying Childcare at Walsall College. Our current Year 11 cohort will all have a Level 2 (GCSE 4) qualification in Personal Social Effectiveness and all have post 16 progression ideas or plans in place, with one being successful in her application to the Army, two have Walsall College places and another has secured employment. This year we have worked alongside New Leaf to trial hosting online English and Maths sessions, this is managed and contracted by New Leaf and staff ensure that the young people have a space to log on access to a laptop, this approach has been praised and recognised as an excellent example of joint up working for the success of the young people. All have signed up to our POP wellbeing programme for further support from staff to bridge the gap between leaving in July and moving on in September. Our contract is secured until 2029, with an improved method of charging which ensures a higher income for the Charity.

During the year we have been able to grow the POP (Positive Outcomes Project) brand with the addition of general youth activities, youth clubs and outreach work being added to the existing wellbeing project. The youth bus continues to be used as a mobile outreach provision enabling staff to engage with young people in parks, green spaces and within the wider community.

In the community youth antisocial behaviour and poor outcomes for young people has been highlighted in the local and national press with the community unfairly labelled the worst estate in Britain. As a result significant funding has been secured from Walsall Council and New Horizons Community Enterprise to reinstate a youth team operating from the centre and to reopen youth clubs. In January two fulltime workers joined the team and working with the existing team under the management of the Youth Manager. POP Youth was created in January and quickly became well established within the community. Engagement is high and attendance figure are growing.

POP Wellbeing continues to deliver wellbeing support to young people aged 15-25 years through a network of youth hubs across the Borough with a fourth Hub opening in the next financial year.

The Holiday Activities Fun (HAF) is a government scheme to deliver activities for children on free school meals during specific school holidays. We have been successful in securing the full allocation of sessions during Easter, Summer & Christmas. We filled our 20 spaces within 1 week of being able to book. It has enabled the youth team to purchase new equipment that can be used for future projects and existing young people as well as giving children the opportunity to experience activities they would not have the chance to. For example, a theatre trip, rock climbing, caving and archery.

Working In The Community

This year has seen the charity continue its work across the Borough within the wider community.

Walsall Connected is a co-produced project between ourselves and Walsall Council. The programme provides community access to online council services at community centres and libraries across the Borough. As the lead voluntary sector provider we support partners to have the skills and understanding to deliver the service within their community. This approach broadens the reach of services ensuring each community has an offer suitable to meet their needs.

'Let's Chat' is a three way partnership between ourselves, Manor Farm Community Association and Walsall Community Transport. This Public Health funded project known officially as Thrive takes a mobile unit into the heart of the community to provide wellbeing information and support across the Borough.

This year the centre has become the Resilient Communities Lead for the North of Walsall, appointing a part time officer to lead this work. This project is around supporting and helping to develop smaller 'grassroots' voluntary sector groups and organisations within the North of Walsall (similar leads are funded to work on the South, East and West of Walsall). This work enables us to share our learning on project delivery, bid writing and funding, organisational and financial management. By doing this we are helping to build a more resilient voluntary sector creating better outcomes for our communities.

### Financial review

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £172,607 (2023 - £129,501)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Risk Management

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition, we are raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

### Future Plans

During the year we have been working hard to secure funds to refurbish the Blakenall Centre. As we end the year we can confirm a funding package of £1,340,512 has been secured from a number of funders including Bloxwich Towns Fund Community Capital Programme, New Horizons Community Enterprise and Walsall Council with the Charity also investing £150,000 to the project. The project will see the site completely refurbished and redesigned during 2025 to include a new youth base, charity shop with new community space and new children's soft play. This is an exciting opportunity for the charity and the local community.

### Structure, governance and management

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Emery
Mrs B A Mulqueen
Miss R Mulqueen (Resigned 26 September 2023)
M S Taylor
Mr I S Yardley

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### Auditor

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....

Mrs E C Boycott
Secretary
Dated: 16/09/2024

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 MARCH 2024*

The trustees, who are also the directors of TP Riley Community Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

### Opinion

We have audited the financial statements of TP Riley Community Association Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BK Plus

**Christopher Hession C.A. Senior Statutory Auditor**
**BK Plus Audit Limited**

16/09/2024

**Statutory Auditor**

Azzurri House
Walsall Road
Aldridge
Walsall
England
WS9 0RB

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2024*

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Charitable activities | 4 | 1,526,616 | 160,416 | 1,687,032 | 1,138,727 | 234,081 | 1,372,808 |
| Investments | 5 | 11,245 | - | 11,245 | 1,256 | - | 1,256 |
| **Total income** | | 1,537,861 | 160,416 | 1,698,277 | 1,139,983 | 234,081 | 1,374,064 |
| **Expenditure on:** | | | | | | | |
| Raising funds | 6 | 4,914 | - | 4,914 | 7,579 | - | 7,579 |
| Charitable activities | 7 | 1,411,087 | 109,669 | 1,520,756 | 1,016,803 | 245,181 | 1,261,984 |
| **Total expenditure** | | 1,416,001 | 109,669 | 1,525,670 | 1,024,382 | 245,181 | 1,269,563 |
| **Net income** | | 121,860 | 50,747 | 172,607 | 115,601 | (11,100) | 104,501 |
| Transfers between funds | | - | - | - | (11,100) | 11,100 | - |
| **Other recognised gains and losses:** | | | | | | | |
| Revaluation of tangible fixed assets | | - | - | - | - | 25,000 | 25,000 |
| **Net movement in funds** | | 121,860 | 50,747 | 172,607 | 104,501 | 25,000 | 129,501 |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 April 2023 | | 766,630 | 600,000 | 1,366,630 | 662,129 | 575,000 | 1,237,129 |
| **Fund balances at 31 March 2024** | | 888,490 | 650,747 | 1,539,237 | 766,630 | 600,000 | 1,366,630 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

*AS AT 31 MARCH 2024*

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 11 | | 633,777 | | 632,030 |
| **Current assets** | | | | | |
| Stocks | 12 | 1,700 | | 1,700 | |
| Debtors | 13 | 195,710 | | 122,835 | |
| Cash at bank and in hand | | 1,211,367 | | 777,536 | |
| | | 1,408,777 | | 902,071 | |
| **Creditors: amounts falling due within one year** | 14 | (503,317) | | (167,471) | |
| **Net current assets** | | | 905,460 | | 734,600 |
| **Total assets less current liabilities** | | | 1,539,237 | | 1,366,630 |
| **Net assets excluding pension liability** | | | 1,539,237 | | 1,366,630 |
| **The funds of the charity** | | | | | |
| Restricted income funds | 16 | | 650,747 | | 600,000 |
| Unrestricted funds | | | 888,490 | | 766,630 |
| | | | 1,539,237 | | 1,366,630 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/09/2024

.....
M S Taylor
**Trustee**

Company registration number 03160299 (England and Wales)

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2024*

| | Notes | 2024 £ | £ | 2023 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | 21 | | 433,987 | | 48,780 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (11,401) | | (4,159) | |
| Investment income received | | 11,245 | | 1,256 | |
| **Net cash used in investing activities** | | | (156) | | (2,903) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 433,831 | | 45,877 |
| Cash and cash equivalents at beginning of year | | | 777,536 | | 731,659 |
| **Cash and cash equivalents at end of year** | | | 1,211,367 | | 777,536 |

## 1 Accounting policies

### Charity information

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre Abbotts Street, Bloxwich, Walsall, West Midlands, WS3 3AZ.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.
Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 20% reducing balance |
| Computers | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

*Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Change in accounting policy

Presentation of Charitable Expenditure

From 1 April 2023, we have revised the presentation of charitable expenditure to include support and governance costs within charitable activities, in line with updated Charities SORP requirements. This change improves transparency by allocating support and governance costs across relevant activities.

## 3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 4 Charitable activities

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Government and public bodies | 857,315 | 686,462 |
| Activities for generating funds | 34,003 | 49,951 |
| Other charitable activities | 795,714 | 636,395 |
| | 1,687,032 | 1,372,808 |
| Analysis by fund | | |
| Unrestricted funds | 1,526,616 | 1,138,727 |
| Restricted funds | 160,416 | 234,081 |
| | 1,687,032 | 1,372,808 |

## 5 Investments

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Interest receivable | 11,245 | 1,256 |

6 Expenditure on raising funds

| | Unrestricted funds 2024 | Unrestricted funds 2023 |
|---|---|---|
| | £ | £ |
| **Fundraising and publicity** | | |
| Advertising | 20 | 469 |
| Other fundraising costs | 4,894 | 7,110 |
| | 4,914 | 7,579 |

7 Charitable activities

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Management and administrative expenses | 100,504 | - |
| Salary costs | 845,786 | - |
| Depreciation | 9,655 | 8,766 |
| Premises costs | 114,178 | 39,013 |
| Youth expenses | 247 | 972 |
| Catering and refreshments | 40,193 | 32,928 |
| Day care transport costs | 156,831 | 136,213 |
| Day care – other costs | 1,893 | 572 |
| Community event costs | - | 2,321 |
| Big Lottery Awards for All | - | 1,543 |
| Big Lottery Friends for All | 4,967 | 3,929 |
| SERCO expenditure | 9,340 | 8,227 |
| Making Connections | 184 | -106 |
| Public Health – Thrive Bus | 116,106 | 90,030 |
| Youth Bus expenditure | - | 8,589 |
| Co-op Dance Group Funding expenditure | 567 | - |
| Palace Play | 681 | 406 |
| Heritage Spark Project | 479 | - |
| Partnership Youth Project expenditure | 51,936 | - |
| NHCE Funding expenditure | 1,042 | 437 |
| Local Council - Holiday Activities Fund | 11,826 | 16,755 |
| Local Council – Winter Support Fund | 21,325 | 34,201 |
| Local Council – Resilient Communities | 1,387 | - |
| Local Council – Walsall Connected | 2,969 | 6,771 |
| Local Council – Community Development | 125 | 570 |
| Local Council – We Are Walsall | - | 1,289 |
| Local Council – Walsall Connected (HUB) | 385 | 267 |
| Local Council – POP Project | 18,885 | 14,005 |
| | 1,511,491 | 407,698 |
| Support and governance costs | 9,265 | 535,426 |
| Management and administration expenses | - | 318,860 |
| | 1,520,756 | 1,261,984 |
| **Analysis by fund** | | |
| Unrestricted funds | 1,411,087 | 1,016,803 |
| Restricted funds | 109,669 | 245,181 |
| | 1,520,756 | 1,261,984 |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|---|---|---|
| Directors | 5 | 6 |
| Salaried employees | 36 | 33 |
| Total | 41 | 39 |

| Employment costs | 2024 £ | 2023 £ |
|---|---|---|
| Wages and salaries | 845,786 | - |

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**

There were no directors or trustees who received any remuneration or benefits from the charity throughout the period.

## 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## 11 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Motor vehicles | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost or valuation** | | | | | |
| At 1 April 2023 | 600,000 | 131,595 | 110,157 | 10,000 | 851,752 |
| Additions | - | 9,361 | 2,040 | - | 11,401 |
| At 31 March 2024 | 600,000 | 140,956 | 112,197 | 10,000 | 863,153 |
| **Depreciation and impairment** | | | | | |
| At 1 April 2023 | - | 108,515 | 104,039 | 7,167 | 219,721 |
| Depreciation charged in the year | - | 6,487 | 2,460 | 708 | 9,655 |
| At 31 March 2024 | - | 115,002 | 106,499 | 7,875 | 229,376 |
| **Carrying amount** | | | | | |
| At 31 March 2024 | 600,000 | 25,954 | 5,698 | 2,125 | 633,777 |
| At 31 March 2023 | 600,000 | 23,079 | 6,118 | 2,833 | 632,030 |

## 11 Tangible fixed assets (Continued)

Freehold property with a carrying amount of £600,000 was revalued in July 2023 by Fraser Wood (Midlands) Limited, independent valuers not connected with the charity, on the basis of market value as at 31 March 2023. The valuation was based on recent market transactions on arm's length terms for similar properties. This valuation is considered to be still relevant as at 31 March 2024.

## 12 Stocks

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Raw materials and consumables | 1,700 | 1,700 |

## 13 Debtors

| Amounts falling due within one year: | 2024 £ | 2023 £ |
|---|---|---|
| Trade debtors | 166,494 | 52,717 |
| Other debtors | 7,891 | 5,400 |
| Prepayments and accrued income | 21,325 | 64,718 |
| | 195,710 | 122,835 |

## 14 Creditors: amounts falling due within one year

| | Notes | 2024 £ | 2023 £ |
|---|---|---|---|
| Deferred income | 15 | 68,526 | 62,939 |
| Trade creditors | | 65,530 | 40,043 |
| Other creditors | | 267,614 | 318 |
| Accruals and deferred income | | 101,647 | 64,171 |
| | | 503,317 | 167,471 |

## 15 Deferred income

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Arising from funding received in advance | 68,526 | 62,939 |

Deferred income is included in the financial statements as follows:

## 15 Deferred income (Continued)

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Deferred income is included within: | | |
| Current liabilities | 68,526 | 62,939 |
| Movements in the year: | | |
| Deferred income at 1 April 2023 | 62,939 | 72,852 |
| Resources deferred in the year | 5,587 | (9,913) |
| Deferred income at 31 March 2024 | 68,526 | 62,939 |

## 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 April 2023 | Incoming resources | Resources expended | Transfers | Gains and losses | At 31 March 2024 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| | 600,000 | 160,416 | (109,669) | - | - | 650,747 |

| Previous year: | At 1 April 2022 | Incoming resources | Resources expended | Transfers | Gains and losses | At 31 March 2023 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| | 575,000 | 234,081 | (245,181) | 11,100 | 25,000 | 600,000 |

## 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2023 | Incoming resources | Resources expended | Transfers | At 31 March 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 766,630 | 1,537,861 | (1,416,001) | - | 888,490 |

| Previous year: | At 1 April 2022 | Incoming resources | Resources expended | Transfers | At 31 March 2023 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| General funds | 662,129 | 1,139,983 | (1,024,382) | (11,100) | 766,630 |

## 18 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|
| At 31 March 2024: | | | |
| Tangible assets | 33,777 | 600,000 | 633,777 |
| Current assets/(liabilities) | 854,713 | 50,747 | 905,460 |
| | 888,490 | 650,747 | 1,539,237 |

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|---|---|---|
| At 31 March 2023: | | | |
| Tangible assets | 32,030 | 600,000 | 632,030 |
| Current assets/(liabilities) | 734,600 | - | 734,600 |
| | 766,630 | 600,000 | 1,366,630 |

## 19 Operating lease commitments

**Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2024 £ | 2023 £ |
|---|---|---|
| Within one year | 2,048 | 2,048 |
| Between two and five years | 2,561 | 5,121 |
| | 4,609 | 7,169 |

## 20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

| 21 Cash generated from operations | 2024<br>£ | 2023<br>£ |
|---|---|---|
| Surplus for the year | 172,607 | 104,501 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (11,245) | (1,256) |
| Depreciation and impairment of tangible fixed assets | 9,655 | 8,766 |
| Movements in working capital: | | |
| (Increase) in debtors | (72,876) | (34,231) |
| Increase/(decrease) in creditors | 330,259 | (19,087) |
| Increase/(decrease) in deferred income | 5,587 | (9,913) |
| **Cash generated from operations** | 433,987 | 48,780 |

## 22 Analysis of changes in net funds

The charity had no material debt during the year.

**T P RILEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 1055640

# Accounts

Charity registration number 1055640

Company registration number 03160299 (England and Wales)

# TP RILEY COMMUNITY ASSOCIATION LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2023

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Mrs L Emery<br>Mrs B A Mulqueen<br>Miss R Mulqueen<br>M S Taylor<br>Mr I S Yardley |
| **Secretary** | Mrs E C Boycott |
| **Charity number** | 1055640 |
| **Company number** | 03160299 |
| **Registered office** | Stan Ball Centre Abbotts Street<br>Bloxwich<br>Walsall<br>West Midlands<br>WS3 3AZ |
| **Auditor** | BK Plus Audit Limited<br>Azzurri House<br>Walsall Road<br>Aldridge<br>Walsall<br>WS9 0RB |

# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by working together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time, with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

The year 2022/23 was an encouraging year where Covid restrictions were beginning to be forgotten and the way we delivered our services returned to normal.

Our Vision, Mission and Values continue to be the focus of our work and the needs of the community at the forefront of our work.

Our Vision - 'Bloxwich Community Partnership - Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

Our Values - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity's facilities. The charity currently has a board of five members following the resignation of two long service Trustees during the year. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The Charity's performance is summarised below:

The year was a year of reawakening, growth and celebrations following the Covid pandemic.

During the year our CEO, Eleanor Boycott was invited to the Queens Garden Party in recognition of the work of the charity during Covid. This was a lovely opportunity to celebrate the successes of the charity. We were also able to celebrate the Queens Platinum Jubilee with the wider community and sadly share our thoughts together following the passing of the Queen in September. At the end of the year we were looking forward for more Royal celebrations and plans were in place for celebrations of the Kings Coronation.

Stan Ball

This year has seen the centre return to its pre Covid activities. It has been lovely to enjoy activities together and bring visitors back into the centre. We have had a few bumps along the way during the year with Covid infections affecting the centre and some of our users being poorly however as we end the year it really feels like things have returned to normal.

Numbers on daycare have continued to increase throughout the year with new referrals being received weekly. The programme is now operating at around 250 visits per week up 25% on the previous years figures and 40% higher than pre Covid levels. The day consists of a range of activities including arts and crafts, physical activity including dance, quizzes and games, use of the outdoor space, gardening, cooking and general life skills. Hot food and refreshments are available throughout the day with transport being available as part of the care package. Transport is provided by Walsall Community Transport.

This year has seen a significant growth of our coffee mornings as people are confident to mix and meet new friends in a social setting. Coffee morning take place every morning with around 20 people attending each day. Real friendships have been developed and the sessions have helped peoples confidence grow. Alongside this telephone befriending is continuing for those people who are still reluctant to come into centre or have health or mobility issues that prevent them from participating.

'Take a Chance Let's Dance' sessions have continued for our Adults with learning disabilities. This group have worked hard to learn a new skill and have achieved recognition for their work by achieving a number of formal dance exams in front of an independent dance examiner. General community classes have been introduced during the year with sessions being delivered from Stan Ball Centre and Bloxwich Library. These sessions introduce dance and exercise to independent older adults and focus on wellbeing and improving mobility.

Individuals in our community can be supported by our Making Connections Walsall programme. The worker provides one to one practical support and advice that includes access to food banks, community activities, crisis support funding and befriending. This work also sits alongside our Walsall Connected offer to the community helping the community to access online council services.

Palace Play Shop Eat

This is the first full year post covid with all services resuming to normal. We did however continue some of the good practices for example keeping the hand sanitizing stations at entrances and the booking system for Play.

During this time, we have Increased our social media presence by posting regular information of services on Facebook and Instagram. We found that most parents have one or both platforms. Previously we used an SMS system but can be costly with the amount of people registered whereas social media is free.

We had a very successful year hitting our targets and having the inflatable play and charity shop being used a by a total of 27,050 people (This includes adults and children).

There were some new legislations introduced by the Health & Safety Executive later that year which meant we had to supervise the Play area with a member of our staff. Parents were not just responsible. In February 2023 to combat this and not to incur additional costs we reduced our opening times and doubled up our staff. This meant that we always had 2 members of staff on and that we could increase the capacity on the times that we were open. Another positive by product of this is that we save energy by only turning on the inflatables half the time as before.

The volunteers have increased during this year especially taking on younger people for placements and volunteer hours on Duke of Edinburgh Award Scheme. We have worked with 2 local high schools to support young people achieving their award.

Palace Play Shop Eat must always adapt to the needs of the community with the support from surrounding business and schools. Due to the cost-of-living increase and high energy bills to support local families, we grew the second-hand uniform shop. We want to have affordable clothes for children which means that they can use the money saved on feeding their families. We contacted local primary and secondary schools who then donated their lost property at the end of the school year also asking for old uniform from parents. We currently have 12 local schools who donate and they now promote our charity to their families. The uniform shop runs all year round, but we have more available during July, August and September as the new school year starts.

**Financial review**

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £129,501 (2022 - £83,561)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Risk Management**

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition, we are raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

**Structure, governance and management**

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Mrs L Emery | |
| Mr A J McNicholas | (Resigned 21 November 2022) |
| Mrs B A Mulqueen | |
| Miss R Mulqueen | |
| Mr B J Peach | (Resigned 20 September 2022) |
| M S Taylor | |
| Mr I S Yardley | |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Auditor**

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

**Mrs E C Boycott**
Secretary
Dated: 26 September 2023

The Electric Palace – Working With Young People

The Youth Bus project is a mobile pop-up safe space for young people in engage in positive activities. We were gifted this vehicle from Walsall Council in October 2021 and have since improved the facilities on board by crowdfunding and securing external funding for delivery. The Youth Bus is driven by staff to locations around Walsall, engaging young people where they are. It isn't too big which makes it great for delivering activities on the streets, parks and where young people hang out. We have also partnered with 2 other community organisations in Walsall to deliver this project hitting some of the most deprived in the borough. This ran until July 2023 with an extension due to the troubles in Walsall with youth violence. We continued the delivery until March 2023 but mainly concentrated on King George's Playing Fields in Bloxwich. The vehicle is still being used as part of the POP service as the Mobile Hub.

The Holiday Activities Fun (HAF) is a government scheme to deliver activities for children on free school meals during specific school holidays. We have been successful in securing the full allocation of sessions during Easter, Summer & Christmas. We filled our 20 spaces within 1 week of being able to book. It has enabled the youth team to purchase new equipment that can be used for future projects and existing young people as well as giving children the opportunity to experience activities they would not have the chance to. For example, a theatre trip, rock climbing, caving and archery.

Our Alternative Education provision continues to thrive. In the academic year 2021-2022, our cohort of young people were predominantly Year 10 students. All completed a Level 2 Personal, Social Effectiveness qualification, which is a GCSE 4 and above equivalent. In the academic year 2022-2023 these students will leave us in Year 11, 6 of whom have achieved a second Level 2 qualification in Personal Social Development. Our current Year 11 cohort all have post 16 progression ideas or plans in place, with two having secured apprenticeships and others college places. All have signed up to our POP wellbeing programme for further support from staff to bridge the gap between leaving in July and moving on in September. Our contract is secured until 2029, with an improved method of charging which ensures a higher income for the contract.

We have had a change of staffing in October, taking on a new Classroom Support Worker. This has been a brilliant addition, her energy and ideas are having a positive impact on the students and their attitudes and learning. We have been enriching our curriculum with PSHE sessions which are relevant and informative to the young people. Safeguarding remains a priority for this group, with staff being heavily involved in meetings with external agencies to support pupils and working closely with the safeguarding team at New Leaf to work most effectively for these vulnerable young people to keep them safe.

We were successful in gaining a 3-year funding grant from Walsall Public Health, to support young adults with health and wellbeing aged16-25yrs. It is a borough wide programme known as POP (Positive Outcomes Project) where it will create a website with service directory of local and national organisations to signpost young adults to. There will be the creation of 6 youth friendly hubs across Walsall to deliver group and 1 to 1 support. During August and September were the planning stages with the official launch going ahead in October 2022 at our Hub 1 The Electric Palace. We have already exceeded our target with having 114 young adults referred into the service in the first 6 months.

Working In The Community

This year has seen the growth of our work across the Borough within the wider community.

Walsall Connected is a co-produced project between ourselves and Walsall Council. The programme provides community access to online council services at community centres and libraries across the Borough. As the lead voluntary sector provider we support partners to have the skills and understanding to deliver the service within their community. This approach broadens the reach of services ensuring each community has an offer suitable to meet their needs.

'Let's Chat' is a three way partnership between ourselves, Manor Farm Community Association and Walsall Community Transport. This Public Health funded project known officially as Thrive takes a mobile unit into the heart of the community to provide wellbeing information and support across the Borough.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees, who are also the directors of TP Riley Community Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

### Opinion

We have audited the financial statements of TP Riley Community Association Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)
## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

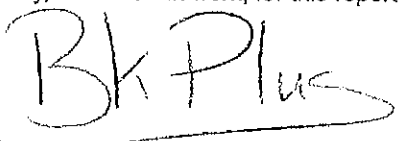
A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Christopher Hession C.A. (Senior Statutory Auditor)**
**for and on behalf of BK Plus Audit Limited**

26 September 2023

**Statutory Auditor**

Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2023*

| | Notes | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---|---|---|---|---|---|---|---|
| Income from: | | | | | | | |
| Government grants | 3 | - | - | - | - | 4,239 | 4,239 |
| Charitable activities | 4 | 1,138,727 | 234,081 | 1,372,808 | 839,713 | 194,699 | 1,034,412 |
| Investments | 5 | 1,256 | - | 1,256 | 55 | - | 55 |
| **Total income** | | 1,139,983 | 234,081 | 1,374,064 | 839,768 | 198,938 | 1,038,706 |
| Expenditure on: | | | | | | | |
| Raising funds | 6 | 7,579 | - | 7,579 | 6,710 | - | 6,710 |
| Charitable activities | 7 | 1,016,803 | 245,181 | 1,261,984 | 715,214 | 233,221 | 948,435 |
| **Total expenditure** | | 1,024,382 | 245,181 | 1,269,563 | 721,924 | 233,221 | 955,145 |
| **Net incoming/(outgoing) resources before transfers** | | 115,601 | (11,100) | 104,501 | 117,844 | (34,283) | 83,561 |
| Gross transfers between funds | | (11,100) | 11,100 | - | (34,283) | 34,283 | - |
| **Net incoming resources** | | 104,501 | - | 104,501 | 83,561 | - | 83,561 |
| **Other recognised gains and losses** | | | | | | | |
| Revaluation of tangible fixed assets | | - | 25,000 | 25,000 | - | - | - |
| **Net movement in funds** | | 104,501 | 25,000 | 129,501 | 83,561 | - | 83,561 |
| Fund balances at 1 April 2022 | | 662,129 | 575,000 | 1,237,129 | 578,568 | 575,000 | 1,153,568 |
| **Fund balances at 31 March 2023** | | 766,630 | 600,000 | 1,366,630 | 662,129 | 575,000 | 1,237,129 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2023*

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 11 | | 632,030 | | 611,637 |
| **Current assets** | | | | | |
| Stocks | 12 | 1,700 | | 1,700 | |
| Debtors | 13 | 122,835 | | 88,604 | |
| Cash at bank and in hand | | 777,536 | | 731,659 | |
| | | 902,071 | | 821,963 | |
| **Creditors: amounts falling due within one year** | 14 | (167,471) | | (196,471) | |
| Net current assets | | | 734,600 | | 625,492 |
| **Total assets less current liabilities** | | | 1,366,630 | | 1,237,129 |
| **Income funds** | | | | | |
| General restricted funds | | 79,950 | | 79,950 | |
| Revaluation reserve | | 520,050 | | 495,050 | |
| | | | 600,000 | | 575,000 |
| Unrestricted funds | | | 766,630 | | 662,129 |
| | | | 1,366,630 | | 1,237,129 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2023

M S Taylor
**Trustee**

**Company registration number 03160299**

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2023*

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | 19 | | 48,780 | | 147,465 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (4,159) | | (20,715) | |
| Investment income received | | 1,256 | | 55 | |
| **Net cash used in investing activities** | | | (2,903) | | (20,660) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 45,877 | | 126,805 |
| Cash and cash equivalents at beginning of year | | | 731,659 | | 604,854 |
| **Cash and cash equivalents at end of year** | | | 777,536 | | 731,659 |

## NOTES TO THE FINANCIAL STATEMENTS

## *FOR THE YEAR ENDED 31 MARCH 2023*

### 1 Accounting policies

**Charity information**

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre Abbotts Street, Bloxwich, Walsall, West Midlands, WS3 3AZ.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.
Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 20% reducing balance |
| Computers | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1 Accounting policies (Continued)

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

*Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

*Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Government grants

| | Total | Restricted funds |
|---|---|---|
| | 2023 | 2022 |
| | £ | £ |
| Covid-19 Job Retention Scheme Grant | - | 4,239 |

## 4 Charitable activities

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Government and public bodies | 686,462 | 605,272 |
| Activities for generating funds | 49,951 | 32,618 |
| Other charitable activities | 636,395 | 396,522 |
| | 1,372,808 | 1,034,412 |
| Analysis by fund | | |
| Unrestricted funds | 1,138,727 | 839,713 |
| Restricted funds | 234,081 | 194,699 |
| | 1,372,808 | 1,034,412 |

## 5 Investments

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Interest receivable | 1,256 | 55 |

6 Raising funds

| | Unrestricted funds | Unrestricted funds |
|---|---|---|
| | 2023 | 2022 |
| | £ | £ |
| Fundraising and publicity | | |
| Advertising | 469 | 88 |
| Other fundraising costs | 7,110 | 6,622 |
| Fundraising and publicity | 7,579 | 6,710 |
| | 7,579 | 6,710 |

## 7 Charitable activities

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Premises costs | 39,013 | 28,217 |
| Youth expenses | 972 | 18,027 |
| Catering and refreshments | 32,928 | 22,227 |
| Day care transport costs | 136,213 | 95,237 |
| Day care – other costs | 572 | 726 |
| Community event costs | 2,321 | - |
| Big Lottery Awards for All | 1,543 | - |
| Big Lottery Friends for All | 3,929 | 4,368 |
| SERCO expenditure | 8,227 | 4,286 |
| Making Connections | -106 | 884 |
| Public Health – Thrive Bus | 90,030 | 72,779 |
| Youth Bus Expenditure | 8,589 | 7,925 |
| Active Black Country – Tackling Equalities | - | 1,013 |
| Palace Play | 406 | 148 |
| Neighbourhood Natters | - | 84 |
| Bad debts | - | 1,024 |
| NHCE Funding Expenditure | 437 | - |
| Local Council - Holiday Activities Fund | 16,755 | 10,324 |
| Local Council – Shielding Project | - | 408 |
| Local Council – Winter Support Fund | 34,201 | 17,551 |
| Local Council – Lateral Flow Testing Site | - | 399 |
| Local Council – Walsall Connected | 6,771 | 687 |
| Local Council – Community Development | 570 | 19 |
| Local Council – We Are Walsall | 1,289 | - |
| Local Council – Walsall Connected (HUB) | 267 | - |
| Local Council – POP Project | 14,005 | - |
| | 398,932 | 286,333 |
| Support costs | 535,426 | 396,058 |
| Management and administration expenses | 327,626 | 266,044 |
| | 1,261,984 | 948,435 |
| **Analysis by fund** | | |
| Unrestricted funds | 1,016,803 | 715,214 |
| Restricted funds | 245,181 | 233,221 |
| | 1,261,984 | 948,435 |

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|---|---|---|
| Directors | 6 | 7 |
| Salaried employees | 33 | 28 |
| Total | 39 | 35 |

There were no employees whose annual remuneration was more than £60,000.

## 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 11 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Motor vehicles | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost or valuation** | | | | | |
| At 1 April 2022 | 575,000 | 129,307 | 108,285 | 10,000 | 822,592 |
| Additions | - | 2,287 | 1,872 | - | 4,159 |
| Revaluation | 25,000 | - | - | - | 25,000 |
| At 31 March 2023 | 600,000 | 131,594 | 110,157 | 10,000 | 851,751 |
| **Depreciation and impairment** | | | | | |
| At 1 April 2022 | - | 102,747 | 101,986 | 6,222 | 210,955 |
| Depreciation charged in the year | - | 5,768 | 2,053 | 945 | 8,766 |
| At 31 March 2023 | - | 108,515 | 104,039 | 7,167 | 219,721 |
| **Carrying amount** | | | | | |
| At 31 March 2023 | 600,000 | 23,079 | 6,118 | 2,833 | 632,030 |
| At 31 March 2022 | 575,000 | 26,560 | 6,299 | 3,778 | 611,637 |

Freehold property with a carrying amount of £600,000 was revalued in July 2023 by Fraser Wood (Midlands) Limited, independent valuers not connected with the charity, on the basis of market value as at 31 March 2023. The valuation was based on recent market transactions on arm's length terms for similar properties.

## 12 Stocks

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Raw materials and consumables | 1,700 | 1,700 |

## 13 Debtors

| | 2023 | 2022 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 52,717 | 69,655 |
| Other debtors | 5,400 | 9,105 |
| Prepayments and accrued income | 64,718 | 9,844 |
| | 122,835 | 88,604 |

## 14 Creditors: amounts falling due within one year

| | Notes | 2023 | 2022 |
|---|---|---|---|
| | | £ | £ |
| Other taxation and social security | | - | 9,422 |
| Deferred income | 15 | 62,939 | 72,852 |
| Trade creditors | | 40,043 | 55,342 |
| Other creditors | | 318 | 3,165 |
| Accruals and deferred income | | 64,171 | 55,690 |
| | | 167,471 | 196,471 |

## 15 Deferred income

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Arising from funding received in advance | 62,939 | 72,852 |

Deferred income is included in the financial statements as follows:

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Deferred income is included within: | | |
| Current liabilities | 62,939 | 72,852 |

Movements in the year:

## 15 Deferred Income

(Continued)

| | | |
|---|---|---|
| Deferred income at 1 April 2022 | 72,852 | 69,783 |
| Resources deferred in the year | (9,913) | 3,069 |
| Deferred income at 31 March 2023 | 62,939 | 72,852 |

## 16 Analysis of net assets between funds

| | Unrestricted funds 2023 | Restricted funds 2023 | Total 2023 | Unrestricted funds 2022 | Restricted funds 2022 | Total 2022 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2023 are represented by: | | | | | | |
| Tangible assets | 32,030 | 600,000 | 632,030 | 36,637 | 575,000 | 611,637 |
| Current assets/(liabilities) | 734,600 | - | 734,600 | 625,492 | - | 625,492 |
| | 766,630 | 600,000 | 1,366,630 | 662,129 | 575,000 | 1,237,129 |

## 17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Within one year | 2,048 | 2,048 |
| Between two and five years | 5,121 | 7,169 |
| | 7,169 | 9,217 |

## 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

| 19 | Cash generated from operations | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| | Surplus for the year | 104,501 | 83,561 |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (1,256) | (55) |
| | Depreciation and impairment of tangible fixed assets | 8,766 | 9,673 |
| | Movements in working capital: | | |
| | (Increase)/decrease in debtors | (34,231) | 7,874 |
| | (Decrease)/increase in creditors | (19,087) | 43,345 |
| | (Decrease)/increase in deferred income | (9,913) | 3,069 |
| | **Cash generated from operations** | 48,780 | 147,467 |

**20 Analysis of changes in net funds**

The charity had no debt during the year.

**T P RILEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 1055640

# Accounts

Charity registration number 1055640

Company registration number 03160299 (England and Wales)

# TP RILEY COMMUNITY ASSOCIATION LIMITED

# ANNUAL REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2022

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|---|---|
| **Trustees** | Mrs L Emery | |
| | Mr A J McNicholas | |
| | Mrs B A Mulqueen | |
| | Miss R Mulqueen | |
| | Mr B J Peach | |
| | Mr M S Taylor | |
| | Mr I S Yardley | (Appointed 14 March 2022) |
| **Secretary** | Mrs E C Boycott | |
| **Charity number** | 1055640 | |
| **Company number** | 03160299 | |
| **Registered office** | Stan Ball Centre Abbotts Street<br>Bloxwich<br>Walsall<br>West Midlands<br>WS3 3AZ | |
| **Auditor** | BK Plus Audit Limited<br>Azzurri House<br>Walsall Road<br>Aldridge<br>Walsall<br>England<br>WS9 0RB | |

# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by working together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time, with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

2021/22 was the year when we began to reset our services following the Covid-19 pandemic, although it took until the beginning of 2022 for all social distancing and reduced numbers to be removed. We proceeded with caution during our reopening phase to ensure our service users felt safe and supported, althouggh services at our Blakenall Centre Palace Play Shop Eat moved more quickly than Stan Ball Centre.

Our Vision, Mission and Values were never more important as we focused on supporting the wider community at such a challenging and uncertain time:

**Our Vision** - 'Bloxwich Community Partnership - Our Charity for Your Community'

**Our Mission** - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

**Our Values** - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity's facilities. The charity currently has a board of eight members. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The Charity's performance is summarised below:

As we began the year many Covid restrictions were still in place. Our Covid Secure measures included hand sanitising on entry, enhanced cleaning, wearing of face coverings for staff and regular Lateral Flow Covid Testing for staff. As the year progressed, restrictions were gradually lifted.

**Stan Ball**

The main entrance doors and Bistro at Stan Ball were closed to the public and all users entered their activity areas directly from outside of the building. The layout of rooms enabled all users to be socially distanced and all personal belongings were stored in individual storage boxes to reduce transmission of infection.

Adult Daycare returned in phases as clients and their families felt comfortable re-engaging with the service. Close contact was maintained with families and carers to offer reassurance and ongoing support.

As the year progressed restrictions were slowly lifted and by Christmas we were able to hold some small Christmas meals and parties. Group activities and visitors were reintroduced into the daycare programme at the beginning of 2022.

Numbers on daycare have continued to increase throughout the year with new referrals being received weekly. The programme is now operating close to 200 visits per week. The day consists of a range of activities including arts and crafts, physical activity including dance, quizzes and games, use of the outdoor space, gardening, cooking and general life skills. Hot food and refreshments are available throughout the day with transport being available as part of the care package. Transport is provided by Walsall Community Transport.

Telephone befriending was a significant part of our work during the year as people were unsure about leaving their homes and mixing. We began to encourage social mixing in small groups at daily coffee morning. These have grown in popularity and have become a significant part of the centre's work. In September we began to introduce physical activity and dance sessions and by the end of the year lunches had also returned and the Bistro had reopened.

Dance sessions have been very well received during the year particularly with a small group of adults with learning disabilities who have come together and formed a dance group called 'Take a Chance Let's Dance'. This group have worked hard to learn a new skill and have achieved recognition for their work by achieving a number of formal dance exams in front of an independent dance examiner. Dance certificates were presented to the group by our MP Eddie Hughes.

A significant part of the work at Stan Ball is now focused around supporting the local community, that includes access to food banks, crisis support funding and befriending. This work is continuing to grow as we move into 2022/23.

**Palace Play Shop Eat**

As we began the year the centre was still being used as a Covid lateral Flow Testing Site. As testing became more widely available the site closed and the shop was able to reopen. We also supported a local business carrying out regular lateral flow testing to Fairfax Saddlery between July 2021 and January 2022. Trained BCP staff went once a week to their 3 Bloxwich factories and tested around 80 people per week. Through this we helped reduce the spread of Covid in their workplace by identifying those who were positive without symptoms and who struggled to register and test themselves without help.

Play and Shop reopened in July 2021 with some restrictions in place. We reduced the capacity, had a one-way system and increased cleaning to keep everyone safe.

**The Electric Palace – Working With Young People**

During 2021 our existing youth funding finished, with Walsall Council extending some of the services temporarily until the Summer. We have however gained new youth funding for children on free school meals called Holiday Activities Fund (HAF) This funding is from 2021 until 2025 and carried out during some of the school holidays. HAF Easter 2021 was for 2 weeks where children were sent activity packs then accessed virtually online. HAF Summer we engaged with a total of 140 children and young people over a 4 week period. During this they participated in fun activities around healthy eating and exercise and on the last day they went on a trip to an indoor activity centre where they took part in caving, climbing, team building games and archery. HAF Christmas saw us deliver activities to young people for one week, engaged on a local park with the new youth bus and between Christmas and new year organised 6 parties over 2 days for families to experience a fun day out. Each family were provided with food, a board game, bag of food and the children were entertained on our inflatables. We found that we needed to carry on some of this work to sustain a good relationship with the children and families and, as such, BCP is funding a new project called kitchen club once a week to engage with those free school meal children. It started in September 2021 and has helped build good relationships and teach children new skills.

During this year we have started a new project called 'The Youth Bus Project'. This is a pop-up, mobile youth resource to transport youth workers to any location where young people are, such as a park or shopping precinct. The bus will be used as a safe space for young people to gain guidance and support. It has an internal seating area in the rear of the vehicle to deliver issue-based discussions. They can access WIFI, play on the games console or watch TV as well as lots of resources like sports equipment that can be deployed on a park. The vehicle -which is now owned by BCP- is a Peugeot Boxer van gifted to the charity from Walsall Council. Since it was handed over in October 2021, we have received crowdfunding to get new equipment, and funding from Active Citizens and National Express Foundation to deliver detached youth work with the bus, which will end in July 2022.

Our Alternative Education provision continued to run despite certain Covid restrictions. These included pupils who tested positive for Covid being offered remote learning and work packs sent home to ensure that they still completed work that was required . Pupils who joined us in the academic year 2020-2021 achieved qualifications in ASDAN Personal Social Development at Level 2, which is a GCSE grade 5 and over. During this academic year also, we were successful in tendering to extend and improve our Alternative Education contract. This is secured until 2029, with an improved method of charging which ensures a higher income for the contract.

Pupils joining in September 2021 have now completed a full academic year. Most pupils in this cohort were Year 10, meaning that they will complete the academic year 2022-2023 with us also, with 9 pupils now on roll. These students have developed a range of skills which they would not get the opportunity to develop elsewhere, through volunteering in our charity shop and play area. Year 11 students leaving us in July 2022 have progressed into training with local training providers. Safeguarding remains a priority for this group, with staff being heavily involved in mapping meetings to support pupils and working closely with the safeguarding team at New Leaf to work most effectively for these vulnerable young people to keep them safe.

Working In The Community

Partnership working has been important throughout the pandemic. In October 2021, in partnership with Manor Farm Community Association and Walsall Community Transport, we secured funding from Walsall Public Health to deliver a mobile well being project across the Borough. The 'Let's Chat' bus works across the community helping to support people to address low level mental health and wellbeing.

Norton Canes Parish Council have commissioned us to deliver youth outreach in Norton Canes. We have been engaging young people and consulting them on what they want in their local area. This pilot is running from October 2021 to October 2022.

**Financial review**

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £83,561 (2021 - £65,531)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Risk Management**

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition, we are raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

**Structure, governance and management**

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Mrs L Emery | |
| Mrs J Fitzpatrick | (Resigned 19 July 2021) |
| Mr A J McNicholas | |
| Mrs B A Mulqueen | |
| Miss R Mulqueen | |
| Mr B J Peach | |
| J A Stretton | (Resigned 7 October 2021) |
| Mr M S Taylor | |
| Mr I S Yardley | (Appointed 14 March 2022) |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Auditor**

In accordance with the company's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

.....

**Mrs E C Boycott**

Secretary

Dated: 21/11/2022

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 MARCH 2022*

The trustees, who are also the directors of TP Riley Community Association Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

### Opinion

We have audited the financial statements of TP Riley Community Association Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BK Plus

**Christopher Hession C.A. (Senior Statutory Auditor)**
**for and on behalf of BK Plus Limited**

21/11/22

**Statutory Auditor**

Azzurri House
Walsall Road
Aldridge
Walsall
England
WS9 0RB

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2022*

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Government grants | 3 | - | 4,239 | 4,239 | - | 116,526 | 116,526 |
| Charitable activities | 4 | 839,713 | 194,699 | 1,034,412 | 517,607 | 170,143 | 687,750 |
| Investments | 5 | 55 | - | 55 | 108 | - | 108 |
| **Total income** | | 839,768 | 198,938 | 1,038,706 | 517,715 | 286,669 | 804,384 |
| **Expenditure on:** | | | | | | | |
| Raising funds | 6 | 6,710 | - | 6,710 | 2,632 | - | 2,632 |
| Charitable activities | 7 | 715,214 | 233,221 | 948,435 | 499,482 | 236,739 | 736,221 |
| **Total expenditure** | | 721,924 | 233,221 | 955,145 | 502,114 | 236,739 | 738,853 |
| **Net incoming/(outgoing) resources before transfers** | | 117,844 | (34,283) | 83,561 | 15,601 | 49,930 | 65,531 |
| Gross transfers between funds | | (34,283) | 34,283 | - | 49,930 | (49,930) | - |
| **Net income for the year/ Net movement in funds** | | 83,561 | - | 83,561 | 65,531 | - | 65,531 |
| Fund balances at 1 April 2021 | | 578,568 | 575,000 | 1,153,568 | 513,037 | 575,000 | 1,088,037 |
| **Fund balances at 31 March 2022** | | 662,129 | 575,000 | 1,237,129 | 578,568 | 575,000 | 1,153,568 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2022*

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 10 | | 611,637 | | 600,593 |
| **Current assets** | | | | | |
| Stocks | 11 | 1,700 | | 1,700 | |
| Debtors | 12 | 88,604 | | 96,478 | |
| Cash at bank and in hand | | 731,659 | | 604,854 | |
| | | 821,963 | | 703,032 | |
| **Creditors: amounts falling due within one year** | 13 | (196,471) | | (150,057) | |
| Net current assets | | | 625,492 | | 552,975 |
| **Total assets less current liabilities** | | | 1,237,129 | | 1,153,568 |
| **Income funds** | | | | | |
| General restricted funds | | 79,950 | | 79,950 | |
| Revaluation reserve | | 495,050 | | 495,050 | |
| | | | 575,000 | | 575,000 |
| Unrestricted funds | | | 662,129 | | 578,568 |
| | | | 1,237,129 | | 1,153,568 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/11/2022

Mr M S Taylor
**Trustee**

**Company registration number 03160299**

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2022*

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | 18 | | 147,465 | | 161,813 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (20,715) | | (3,891) | |
| Investment income received | | 55 | | 108 | |
| **Net cash used in investing activities** | | | (20,660) | | (3,783) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 126,805 | | 158,030 |
| Cash and cash equivalents at beginning of year | | | 604,854 | | 446,824 |
| **Cash and cash equivalents at end of year** | | | 731,659 | | 604,854 |

## 1 Accounting policies

### Charity information

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre Abbotts Street, Bloxwich, Walsall, West Midlands, WS3 3AZ.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.
Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 20% reducing balance |
| Computers | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**1 Accounting policies** **(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Government grants

| | Restricted funds | Restricted funds |
|---|---|---|
| | **2022** | 2021 |
| | **£** | £ |
| Covid-19 Job Retention Scheme Grant | 4,239 | 116,526 |

## 4 Charitable activities

| | **2022** | **2021** |
|---|---|---|
| | **£** | **£** |
| Government and public bodies | 605,272 | 618,499 |
| Activities for generating funds | 32,618 | 5,784 |
| Other charitable activities | 396,522 | 63,467 |
| | 1,034,412 | 687,750 |
| Analysis by fund | | |
| Unrestricted funds | 839,713 | 517,607 |
| Restricted funds | 194,699 | 170,143 |
| | 1,034,412 | 687,750 |

## 5 Investments

| | **2022** | 2021 |
|---|---|---|
| | **£** | £ |
| Interest receivable | 55 | 108 |

## 6 Raising funds

| | Unrestricted funds | Unrestricted funds |
|---|---|---|
| | **2022** | 2021 |
| | **£** | £ |
| Fundraising and publicity | | |
| Advertising | 88 | 301 |
| Other fundraising costs | 6,622 | 2,331 |
| Fundraising and publicity | 6,710 | 2,632 |
| | 6,710 | 2,632 |

## 7 Charitable activities

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Premises costs | 28,217 | 40,743 |
| Youth development expenses | 18,027 | 1,958 |
| Catering and refreshments | 22,227 | 4,357 |
| Day care transport and other costs | 96,987 | 12,510 |
| Children in Need | - | 1,947 |
| GASP Project | - | 4,073 |
| Big Lottery Friends for All | 4,368 | 5,610 |
| SERCO expenditure | 4,286 | 3,154 |
| Making Connexions | 884 | 2,122 |
| Public Health - Thrive Bus | 72,779 | - |
| Youth Bus Expenditure | 7,925 | - |
| Palace Play | 148 | 203 |
| Neighbourhood Natters | 84 | 1,764 |
| Local Council - Holiday Activities Fund | 10,324 | 313 |
| Local Council - Covid/Winter Support | 20,077 | 12,383 |
| | 286,333 | 91,137 |
| Support costs | 396,058 | 415,203 |
| Management and administration expenses | 266,044 | 229,881 |
| | 948,435 | 736,221 |
| **Analysis by fund** | | |
| Unrestricted funds | 715,214 | 499,482 |
| Restricted funds | 233,221 | 236,739 |
| | 948,435 | 736,221 |

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 9 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|---|---|---|
| Directors | 7 | 8 |
| Salaried employees | 28 | 31 |
| Total | 35 | 39 |

There were no employees whose annual remuneration was more than £60,000.

## 10 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Motor vehicles | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost or valuation** | | | | | |
| At 1 April 2021 | 575,000 | 115,160 | 101,717 | 10,000 | 801,877 |
| Additions | - | 14,147 | 6,568 | - | 20,715 |
| At 31 March 2022 | 575,000 | 129,307 | 108,285 | 10,000 | 822,592 |
| **Depreciation and impairment** | | | | | |
| At 1 April 2021 | - | 96,105 | 100,216 | 4,962 | 201,283 |
| Depreciation charged in the year | - | 6,642 | 1,770 | 1,260 | 9,672 |
| At 31 March 2022 | - | 102,747 | 101,986 | 6,222 | 210,955 |
| **Carrying amount** | | | | | |
| At 31 March 2022 | 575,000 | 26,560 | 6,299 | 3,778 | 611,637 |
| At 31 March 2021 | 575,000 | 19,055 | 1,500 | 5,038 | 600,593 |

Land and buildings were revalued in March 2020 with a market value of £575,000. The trustees are of the opinion that this figure is still valid as at 31 March 2022, based on recent market transactions on arm's length terms for similar properties.

## 11 Stocks

| | 2022 £ | 2021 £ |
|---|---|---|
| Raw materials and consumables | 1,700 | 1,700 |

## 12 Debtors

| | 2022 | 2021 |
|---|---|---|
| **Amounts falling due within one year:** | £ | £ |
| Trade debtors | 69,655 | 86,736 |
| Other debtors | 9,105 | 5,440 |
| Prepayments and accrued income | 9,844 | 4,302 |
| | 88,604 | 96,478 |

## 13 Creditors: amounts falling due within one year

| | Notes | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| Other taxation and social security | | 9,422 | - |
| Deferred income | 14 | 72,852 | 69,783 |
| Trade creditors | | 55,342 | 25,273 |
| Other creditors | | 3,165 | - |
| Accruals and deferred income | | 55,690 | 55,001 |
| | | 196,471 | 150,057 |

## 14 Deferred income

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Arising from funding received in advance | 72,852 | 69,783 |

Deferred income is included in the financial statements as follows:

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Deferred income is included within: | | |
| Current liabilities | 72,852 | 69,783 |
| Movements in the year: | | |
| Deferred income at 1 April 2021 | 69,783 | 25,748 |
| Resources deferred in the year | 3,069 | 44,035 |
| Deferred income at 31 March 2022 | 72,852 | 69,783 |

**15 Analysis of net assets between funds**

| | Unrestricted funds 2022 | Restricted funds 2022 | Total 2022 | Unrestricted funds 2021 | Restricted funds 2021 | Total 2021 |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | 36,637 | 575,000 | 611,637 | 25,593 | 575,000 | 600,593 |
| Current assets/(liabilities) | 625,492 | - | 625,492 | 552,975 | - | 552,975 |
| | 662,129 | 575,000 | 1,237,129 | 578,568 | 575,000 | 1,153,568 |

**16 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Within one year | 2,048 | 5,976 |
| Between two and five years | 7,169 | - |
| | 9,217 | 5,976 |

**17 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**18 Cash generated from operations**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Surplus for the year | 83,561 | 65,532 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (55) | (108) |
| Depreciation and impairment of tangible fixed assets | 9,673 | 6,380 |
| Movements in working capital: | | |
| Decrease/(increase) in debtors | 7,874 | (11,468) |
| Increase in creditors | 43,345 | 57,442 |
| Increase in deferred income | 3,069 | 44,035 |
| **Cash generated from operations** | 147,467 | 161,813 |

**19 Analysis of changes in net funds**

The charity had no debt during the year.

**T P RILEY COMMUNITY ASSOCIATION**

England & Wales - Charity number 1055640

# Accounts

Charity Registration No. 1055640

Company Registration No. 03160299 (England and Wales)

# TP RILEY COMMUNITY ASSOCIATION LIMITED

# ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2021

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| **Trustees** | Mrs L Emery<br>Mr A J McNicholas<br>Mrs B A Mulqueen<br>Miss R Mulqueen<br>Mr B J Peach<br>Mr M S Taylor |
| **Secretary** | Mrs E C Boycott |
| **Charity number** | 1055640 |
| **Company number** | 03160299 |
| **Registered office** | Stan Ball Centre<br>Abbotts Street<br>Bloxwich<br>Walsall<br>WS3 3AZ |
| **Independent examiner** | David Baldwin<br>Azzurri House<br>Walsall Road<br>Aldridge<br>Walsall<br>England<br>WS9 0RB |

# TP RILEY COMMUNITY ASSOCIATION LIMITED

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# TP RILEY COMMUNITY ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

## *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from two centres in the local area. The charity works with the whole community; all ages, abilities and needs, offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighbourhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

The charity has been serving the communities of Bloxwich and Blakenall for over 40 years. Our success is due to continually diversifying and developing our activities and services to meet the changing needs of the local community.

2020/21 has been the stangest but probably the most rewarding year in our history. Like the rest of the world we were hit with the Covid-19 pandemic and our services as we knew them were turned upside down. We started the year in national lockdown because of the global pandemic, however we quickly diversified our services to support the most vulnerable in our community.

Our Vision, Mission and Values remained the same, however how we delivered them changed dramatically and as a Charity we couldn't be prouder of our community, users and staff.

Our Vision - 'Bloxwich Community Partnership - Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'.

Our Values - Our values are the guiding principles for how we deliver our services to local people:

- Pride in our charity
- Pride in our community
- Pride in our users
- Pride in our staff
- Pride in our services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity's facilities. The charity currently has a board of eight members. Trustees/directors are encouraged to work actively for the benefit of the charity, bringing their own skills and experience in support of our vision, mission and values.

The Chief Executive works alongside the Finance Director to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street, Bloxwich. In addition to the charity's administration, the Stan Ball Centre offers a range of social, learning and support opportunities for adults and provides high quality day care for adults with learning disabilities and older people with social care needs, including dementia. Blakenall Centre focuses our work with children and families and has two distinct areas - the Electric Palace, our centre for young people delivering alternative education, youth projects and youth club. The main part of the building houses Palace Play Shop Eat, our charity shop, tea rooms and inflatable play.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The Charity's performance is summarised below:

On 23 March 2020 the country went into national lockdown and our centres were directed to close to the public. Like the rest of the Country, we hoped that our services would return to normal within a few weeks, how wrong we were! This is our story.

Living Through Covid

Much of the day to day work of the charity had to stop on 23 March 2020, however we quickly made the decision to redeploy staff from across the charity's business to work from the Stan Ball Centre the base for the Making Connections Walsall (MCW) North Hub as this was to be used for the infrastructure to support the local community. We were able to grow the staff team working on MCW overnight from 1 person to a huge team of around 20 staff and volunteers at its peak. The ability to respond quickly and redeploy staff and other resources without delay has enabled MCW to become a fluid service responding and adapting to the needs of the community and the issues thrown up by the pandemic.

We have delivered food and medication, provided weekly wellbeing checks and befriending calls, delivered hot meals, Christmas dinners, wellbeing packs, activity packs and even Christmas trees! We estimate to have supported over 2,000 households in the North of the Borough at some point during the pandemic.

As the year progressed, we began to manage the shielded/CEV (clinically extremely vulnerable) list on behalf of the Council offering them practical help and support.

Feedback from clients has proved the project to be a lifeline for many individuals during this time, many of whom are the most vulnerable and marginalised within our community. We have had people in tears on the phone, overwhelmed by the support they have been offered by the Hub. Following receipt of some flowers delivered by the Hub one lady who lives alone called in tears to say she couldn't believe someone was worried about her welfare and cared enough about her to send flowers, another young woman with small children suffering mental health issues and other complex social issues has been empowered to take the support offered to help get her life back on track, she is now in employment and better able to support her family. Many people who live alone look forward to their weekly befriending call from their befriender, relationships have been built over the telephone between befrienders and clients and this time is often the highlight of people's week. General comments from people really focus around knowing someone is there to support them, we have people who call the Hub daily just to check in with us, others call in times of crisis while some dip in and out of the services provided depending on what is going on in the wider World.

We began a phased reopening of some of our services including Daycare in a Covid Secure way briefly in September 2020 but had to close again on 4th November 2020 as a result of Walsall moving into Tier 4 restrictions. This was followed by another national lockdown in January 2021. Our Covid Secure measures included social distancing, enhanced cleaning, wearing of face masks and other PPE, screens in offices, one-way systems, secure car parking and drop off zones and the use of alternative entrances. Detailed risk assessments were written to ensure all our activities were as safe as they could be and we were keeping our staff, volunteers and users safe.

In January 2021 we began working with Public Health to operate a community Covid lateral flow testing site focusing initially on essential workers and social care staff ensuring they had access to supervised Covid Testing. As the Africa Covid variant became a concern in the Country, we were asked to support surge doorstep testing in the WS2 area of Walsall and we were able to deploy a team of staff to support this time critical work.

Our New Leaf school and youth provision continued throughout the year however services were moved from being face to face within centre, to being delivered online. This included the use of Zoom, Microsoft Teams, YouTube and Facebook. Staff recorded practical sessions such as cooking and crafts as well as fun informative videos that were shared with young people via YouTube and they hosted virtual online activities such as quizzes, games and interactive sessions with small groups of young people and activity packs and resources were delivered to young people's homes.

As the vaccination rollout began our care and Hub staff were prioritised for their vaccine as they were deemed front line health workers or key workers. By April 2021 all of our key staff had been double vaccinated.

We did utilise the furlough scheme to support some staff who were either unable to work due to closures, working reduced hours or were unable to work due to shielding. We also benefitted from the Covid rates grants which helped us to make changes to our buildings, enabling us to become Covid Secure and to reopen safely when we were able to do so.

We ended the financial year with some hope that restrictions would begin to be lifted and we would be able to begin the phased and cautious reopening of some services from 12th April 2021.

Many would say that 2020 and the Covid-19 pandemic has been the worst time this country has seen, and while that may be true for many aspects of society it has also been a real opportunity to strengthen community relations, build neighbourhoods and bring people together. We believe it has been one of the best periods in the charity's history as we have shown resilience and had the opportunity to showcase the true worth of a local grassroots charity. We have built long lasting relationships with some of the most vulnerable people in our community and been able to shine a light of hope into people lives through a small gesture, a kind word or a caring voice. The relationships we have developed and strengthened with Walsall Council, Public Health and other community partners will ensure we have a solid foundation for years to come.

**Financial review**

The charity has operated successfully during the year in the furtherance of its principal activities and a summary of those activities is set out in the Statement of Financial Activities on page 4.

There was a net increase in funds of £65,531 (2020 - £32,974)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have agreed to designate £30,000 of reserves for investing in communications, technology and security in the 2021/22 year. This work is currently being undertaken.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RISK MANAGEMENT

The charity is conscious of the need for risk management and the need to plan strategically for the long term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a range of different sources. In addition we are now raising an income through directly delivered services and charitable giving. This income will be used when appropriate to help maintain services and improve facilities within our centres when funding is not available.

The charity also recognises the importance of its staff, trustees and volunteers in the daily operation and management of its work.

**Structure, governance and management**

The charity is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Mrs L Emery | |
| Mrs J Fitzpatrick | (Resigned 19 July 2021) |
| Mr A J McNicholas | |
| Mrs B A Mulqueen | |
| Miss R Mulqueen | |
| Mr B J Peach | |
| J A Stretton | (Resigned 7 October 2021) |
| Mr M S Taylor | |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

**Mrs E C Boycott**
Secretary

Dated: 8 November 2021

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF TP RILEY COMMUNITY ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of TP Riley Community Association Limited (the charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Baldwin
BK Plus
Azzurri House
Walsall Road
Aldridge
Walsall
WS9 0RB
England

Dated: 9 November 2021

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 MARCH 2021*

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|---|---|---|---|---|---|---|
| **Income from:** | | | | | | | |
| Government grants | 3 | - | 116,526 | 116,526 | - | - | - |
| Charitable activities | 4 | 517,607 | 170,143 | 687,750 | 583,423 | 204,975 | 788,398 |
| Investments | 5 | 108 | - | 108 | 188 | - | 188 |
| **Total income** | | 517,715 | 286,669 | 804,384 | 583,611 | 204,975 | 788,586 |
| **Expenditure on:** | | | | | | | |
| Raising funds | 6 | 2,632 | - | 2,632 | 10,529 | - | 10,529 |
| Charitable activities | 7 | 499,482 | 236,739 | 736,221 | 575,640 | 169,443 | 745,083 |
| **Total resources expended** | | 502,114 | 236,739 | 738,853 | 586,169 | 169,443 | 755,612 |
| **Net incoming resources before transfers** | | 15,601 | 49,930 | 65,531 | (2,558) | 35,532 | 32,974 |
| Gross transfers between funds | | 49,930 | (49,930) | - | 35,532 | (35,532) | - |
| **Net incoming resources** | | 65,531 | - | 65,531 | 32,974 | - | 32,974 |
| **Other recognised gains and losses** | | | | | | | |
| Revaluation of tangible fixed assets | | - | - | - | - | 100,000 | 100,000 |
| **Net movement in funds** | | 65,531 | - | 65,531 | 32,974 | 100,000 | 132,974 |
| Fund balances at 1 April 2020 | | 513,036 | 575,000 | 1,088,036 | 480,062 | 475,000 | 955,062 |
| **Fund balances at 31 March 2021** | | 578,567 | 575,000 | 1,153,567 | 513,036 | 575,000 | 1,088,036 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## BALANCE SHEET

### *AS AT 31 MARCH 2021*

| | Notes | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **10** | | 600,593 | | 603,083 |
| **Current assets** | | | | | |
| Stocks | **11** | 1,700 | | 1,700 | |
| Debtors | **12** | 96,478 | | 85,010 | |
| Cash at bank and in hand | | 604,854 | | 446,824 | |
| | | 703,032 | | 533,534 | |
| **Creditors: amounts falling due within one year** | **13** | (150,058) | | (48,581) | |
| Net current assets | | | 552,974 | | 484,953 |
| **Total assets less current liabilities** | | | 1,153,567 | | 1,088,036 |
| **Income funds** | | | | | |
| General restricted funds | | 79,950 | | 79,950 | |
| Revaluation reserve | | 495,050 | | 495,050 | |
| | | | 575,000 | | 575,000 |
| Unrestricted funds | | | 578,567 | | 513,036 |
| | | | 1,153,567 | | 1,088,036 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 November 2021

Mr M S Taylor
**Trustee**

**Company Registration No. 03160299**

# TP RILEY COMMUNITY ASSOCIATION LIMITED

## STATEMENT OF CASH FLOWS

## *FOR THE YEAR ENDED 31 MARCH 2021*

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| Cash generated from operations | 18 | | 161,813 | | 67,709 |
| **Investing activities** | | | | | |
| Purchase of tangible fixed assets | | (3,891) | | (5,626) | |
| Investment income received | | 108 | | 188 | |
| **Net cash used in investing activities** | | | (3,783) | | (5,438) |
| **Net cash used in financing activities** | | | - | | - |
| **Net increase in cash and cash equivalents** | | | 158,030 | | 62,271 |
| Cash and cash equivalents at beginning of year | | | 446,824 | | 384,553 |
| **Cash and cash equivalents at end of year** | | | 604,854 | | 446,824 |

### 1 Accounting policies

**Charity information**

TP Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stan Ball Centre, Abbotts Street, Bloxwich, Walsall, WS3 3AZ.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Expenditure

**1 Accounting policies** **(Continued)**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.
Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.
Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---|---|
| Freehold land and buildings | Not depreciated |
| Fixtures and fittings | 20% reducing balance |
| Computers | 20% straight line |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1 Accounting policies** **(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Government grants

| | Restricted funds | Total |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| Covid-19 Job Retention Scheme Grant | 116,526 | - |

## 4 Charitable activities

| | **2021** | **2020** |
|---|---|---|
| | **£** | **£** |
| Government and public bodies | 618,499 | 296,153 |
| Activities for generating funds | 5,784 | 44,177 |
| Other charitable activities | 63,467 | 448,068 |
| | 687,750 | 788,398 |
| Analysis by fund | | |
| Unrestricted funds | 517,607 | 583,423 |
| Restricted funds | 170,143 | 204,975 |
| | 687,750 | 788,398 |

## 5 Investments

| | **2021** | 2020 |
|---|---|---|
| | **£** | £ |
| Interest receivable | 108 | 188 |

## 6 Raising funds

| | Unrestricted funds | Unrestricted funds |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| Fundraising and publicity | | |
| Advertising | 301 | 1,870 |
| Other fundraising costs | 2,331 | 8,659 |
| Fundraising and publicity | 2,632 | 10,529 |
| | 2,632 | 10,529 |

## 7 Charitable activities

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Premises costs | 40,743 | 38,501 |
| Youth development expenses | 1,958 | 2,844 |
| Catering and refreshments | 4,357 | 25,818 |
| Day care transport costs | 12,510 | 54,617 |
| Children in Need | 1,947 | 233 |
| GASP Project | 4,073 | 1,832 |
| Big Lottery Friends for All | 5,610 | 996 |
| SERCO expenditure | 3,154 | 4,750 |
| Local Council - Making Connexions/Integration Community | 2,122 | 76 |
| Building Better Opportunities | - | 339 |
| Henry Smith Charitable Trust | - | 4,005 |
| Palace Play | 203 | 5,058 |
| Neighbourhood Natters | 1,764 | 12,745 |
| Local Council - HAF | 313 | 8,233 |
| Covid-19 NWH Expenditure | 12,383 | - |
| | 91,137 | 160,047 |
| Support costs | 415,203 | 377,345 |
| Management and administration expenses | 229,881 | 207,691 |
| | 736,221 | 745,083 |
| **Analysis by fund** | | |
| Unrestricted funds | 499,482 | 575,640 |
| Restricted funds | 236,739 | 169,443 |
| | 736,221 | 745,083 |

## 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|---|---|---|
| Directors | 8 | 8 |
| Salaried employees | 31 | 29 |
| Total | 39 | 37 |

There were no employees whose annual remuneration was £60,000 or more.

### 10 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Computers | Motor vehicles | Total |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Cost or valuation** | | | | | |
| At 1 April 2020 | 575,000 | 112,858 | 100,127 | 10,000 | 797,985 |
| Additions | - | 2,302 | 1,589 | - | 3,891 |
| At 31 March 2021 | 575,000 | 115,160 | 101,716 | 10,000 | 801,876 |
| **Depreciation and impairment** | | | | | |
| At 1 April 2020 | - | 91,914 | 99,707 | 3,282 | 194,903 |
| Depreciation charged in the year | - | 4,191 | 509 | 1,680 | 6,380 |
| At 31 March 2021 | - | 96,105 | 100,216 | 4,962 | 201,283 |
| **Carrying amount** | | | | | |
| At 31 March 2021 | 575,000 | 19,055 | 1,500 | 5,038 | 600,593 |
| At 31 March 2020 | 575,000 | 20,945 | 420 | 6,718 | 603,083 |

Land and buildings were revalued in March 2020 with a market value of £575,000. The trustees are of the opinion that this figure is still valid as at 31 March 2021, based on recent market transactions on arm's length terms for similar properties.

### 11 Stocks

| | 2021 £ | 2020 £ |
|---|---|---|
| Raw materials and consumables | 1,700 | 1,700 |

## 12 Debtors

| Amounts falling due within one year: | 2021 £ | 2020 £ |
|---|---|---|
| Trade debtors | 86,736 | 64,528 |
| Other debtors | 5,440 | 16,816 |
| Prepayments and accrued income | 4,302 | 3,666 |
| | 96,478 | 85,010 |

## 13 Creditors: amounts falling due within one year

| | Notes | 2021 £ | 2020 £ |
|---|---|---|---|
| Deferred income | 14 | 69,783 | 25,748 |
| Trade creditors | | 25,273 | 4,770 |
| Accruals and deferred income | | 55,002 | 18,063 |
| | | 150,058 | 48,581 |

## 14 Deferred income

| | 2021 £ | 2020 £ |
|---|---|---|
| Arising from funding received in advance | 69,783 | 25,748 |

## 15 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|---|---|---|---|---|---|
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Tangible assets | 25,593 | 575,000 | 600,593 | 28,083 | 575,000 | 603,083 |
| Current assets/ (liabilities) | 552,974 | - | 552,974 | 484,953 | - | 484,953 |
| | 578,567 | 575,000 | 1,153,567 | 513,036 | 575,000 | 1,088,036 |

## 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2021 £ | 2020 £ |
|---|---|---|

| 16 | **Operating lease commitments** | | **(Continued)** |
|---|---|---|---|
| | Within one year | 5,976 | 5,976 |

**17 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

| 18 | **Cash generated from operations** | **2021** | **2020** |
|---|---|---|---|
| | | **£** | **£** |
| | Surplus for the year | 65,532 | 32,974 |
| | Adjustments for: | | |
| | Investment income recognised in statement of financial activities | (108) | (188) |
| | Depreciation and impairment of tangible fixed assets | 6,380 | 7,671 |
| | Movements in working capital: | | |
| | (Increase)/decrease in debtors | (11,468) | 41,255 |
| | Increase/(decrease) in creditors | 57,442 | (18,447) |
| | Increase in deferred income | 44,035 | 4,444 |
| | **Cash generated from operations** | 161,813 | 67,709 |

**19 Analysis of changes in net funds**

The charity had no debt during the year.