

QUINTA CONGREGATIONAL CHAPEL
TRUSTEES REPORT AND ACCOUNTS
01 January - 31 December 2024

Quinta Congregational Chapel Trust

Trustees Report & Accounts for the year ending 31 December 2024

Charity Reference and Administration

Registered Number: 1055639

Principal office: Latimer Congregational Church, Grovehill Road, Beverley HU17 0JD

Bankers: HSBC

Solicitors: Wrigleys Solicitors LLP, Leeds LS2 3AG

Investment Advisers: Castlefield Investment Partners LLP, Manchester M1 2HY

Note: public benefit In compiling this report and in exercising their powers and duties, the Managing Trustees have had due regard to the guidance on public benefit published by the Commission and, in particular, on charities for the advancement of religion.

Trustees Report

Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The charity's trustees consider that an audit is not required this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,

The trustees are required to:

- ✚ select suitable accounting policies and then apply them consistently;
- ✚ where applicable, observe the methods and principles in the Charities SORP 2019 (FRS 102);
- ✚ make judgements and estimates that are reasonable and prudent;
- ✚ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ✚ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution The charity was established under a Charity Commission Scheme sealed 2nd April, 1996 and represented part of the property of the Ellen Barnes Charitable Trust (217344).

Trustees Throughout the year, the trust was administered by The Evangelical Fellowship of Congregational Churches Trust Corporation Limited.

Objects The object of the charity shall be the advancement of the Christian Faith consistent with the doctrines of the Evangelical Free Church and in particular by the provision and maintenance of a Church and its associated Chapel at Weston Rhyn for public worship and by the furtherance of other charitable work in connection therewith in accordance with the wishes of Mrs. Ellen Barnes as expressed by her last will dated 5th July, 1913. The charity operates partly with paid staff and partly with voluntary staff.

Risk management The trustees examine the major risks that the trust faces each year. The trust has developed systems to monitor and control these risks to mitigate any impact that they may have on the trust in the future.

Reserves policy
Restricted funds Restricted funds received are retained as reserves and the income generated is used to fulfil the objects of the trust.

Unrestricted funds Reserves are retained to enable future operations to be funded for a period of up to one year, after taking into account anticipated net income for that period.



Chairman/Trustee
6th May 2025

QCC Trust Accounts to 31/12/2024

	2024	2023
INCOME		
Investment income	£4,503.11	£3,153.16
Grants		
QSST		
EFCC Insurance Grant		
General Donations	£740.00	£1,240.81
Mission donations	£6,316.69	£5,845.63
ET Payments		
Bank Interest		£0.34
Funerals/Weddings	£400.00	
HMRC Reclaimed Gift Aid	£1,843.93	£85.14
QCC Trust Income		
Miscellaneous	£250.00	£150.00
Manse rental	£11,870.00	
Total	£25,923.73	£10,475.08
EXPENDITURE		
Council Tax		£2,009.59
Insurance	£1,677.80	£1,578.85
Utilities - Energy	£1,280.55	£1,730.11
- Water	£94.31	£81.51
Bank charges	£60.00	£65.00
Loan repayment	£952.00	
Appliance servicing	£156.00	£24.90
Cleaning		
Maintenance	£82.00	£99.00
Gardening		£102.00
Literature	£20.00	£20.00
Misc		
Speakers	£100.00	
Mission donations	£6,317.00	£5,845.63
Manse maintenance	£10,890.00	
Total	£21,629.66	£11,556.59
Income/Expenditure	£4,294.07	[£1,081.51]
Balance B/F	£2,860.63	
QCCT BALANCE	£7,154.70	
QSST Balance	£2,809.25	
TOTAL BALANCE	£9,963.95	
CAF balance		
HSBC balance	£9,963.95	
Total bank balances	£9,963.95	

1. Accounting policies**a) Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in net gains/(losses) on investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

2. Notes

As of 31 December, investments were valued at £ £139,986.89 (31.12.23: £142,590.94)

Independent Examiners Report

Quinta Congregational Chapel Trust

Report on accounts 2024

Respective responsibilities of the trustees and examiner

The QCCT trustees are responsible for the preparation of the accounts.

It is my responsibility to:

- (i) Consider the accounts as presented to me and identify any 'balancing errors'
- (ii) To review the processes used when recording receipts and payment
- (iii) To ensure that best practice is followed in handling receipts/payments

Basis of report

My report includes a review of the accounting records held by QCCT and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters identified above or covered by the following statement.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the accounts have not been kept correctly.



Stephen Horton
Associate Pastor
Crystal Peaks Church
Sheffield S20 1BB
01 April 2025