

THE JAMES ELLIS CHARITABLE TRUST

England & Wales · Charity number 1055617

Details

Other names	JAMES ELLIS CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1996-05-23
Register	View on the Charity Commission register

Contact

Address	Cherry House High Street Whixley York YO26 8AW
Phone	01423339847

Activities

Objects: EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Makes grants to other charitable organisations

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,907	£23,818	-	-
2024-03-31	£28,685	£36,889	-	-
2023-03-31	£25,495	£34,426	-	-
2022-03-31	£23,817	£34,206	-	-
2021-03-31	£22,187	£30,371	-	-

Trustees

Name	Role	Appointed
Richard Paul Ellis		2015-04-22
Thomas George Ellis		2015-04-22

THE JAMES ELLIS CHARITABLE TRUST

England & Wales - Charity number 1055617

Accounts

THE JAMES ELLIS CHARITABLE TRUST
TRUSTEES' ACCOUNTS
For the year ended 31 March 2024

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SIMPSON WOOD LIMITED
Chartered Accountants
Huddersfield

THE JAMES ELLIS CHARITABLE TRUST
ANNUAL REPORT

For the Year ended 31 March 2024

The James Ellis Charitable Trust is governed by Deed of Trust dated 7 March 1996 and is a registered charity, No: 1055617. Its registered address is at Cherry House, High Street, Whixley, York, YO26 8AW. The Charity Trustees appointed by the Deed of Trust dated 7 March 1996, were:-

Mr Stephen James Ellis	-	Settlor
Mr John Neville Sheard	-	Solicitor (retired)
Mr Eric Lord	-	Chartered Accountant (retired)

By Deed of Appointment and Retirement dated 22 April 2015, Mr John Neville Sheard and Mr Eric Lord retired as Trustees and Mr Richard Paul Ellis and Mr Thomas George Ellis were appointed as the new Trustees.

The names and addresses of relevant organisations acting for/on behalf of the Charity are as follows:-

Accountants -	Simpson Wood Limited, Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW
Independent Examiners -	Walter Dawson & Son, Chartered Accountants First Floor, Unit 12 Pennine Business Park Longbow Close Bradley Huddersfield HD2 1GQ
Bankers -	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
Solicitors -	Schofield Sweeney LLP 30 Market Street Huddersfield HD1 2HG
Stockbrokers -	RBC Brewin Dolphin Securities Ltd 10 Wellington Place Leeds LS1 4AN

The financial activities of the Trustees are fully documented within the attached Accounts.

The Trustees are directed to hold the capital and income of the Trust Fund upon Trust to apply the income and all or such part(s) of the capital at such time(s) and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees, in their absolute discretion, think fit. The Trustees have expressed the wish to have between £20,000 and £25,000 available for distribution, as aforementioned, in each financial year. In considering applications received for funding, the Trustees attempt to keep a balance between assisting medical research projects and providing help for the relief of suffering.

THE JAMES ELLIS CHARITABLE TRUST
ANNUAL REPORT – CONTINUED ...
For the Year ended 31 March 2024

The donations/grants made during the year ended 31 March 2024 are as documented per the 'Schedule of Donations' made, on page 7 of the Accounts.

The reserves of the Charity can be defined as the balance on the Charity Account at the end of each year.

Instead of applying the income of the Charity in any year, however, the Trustees could, for the period of 21 years from 7 March 1996, accumulate all or any part of the income in any of the authorised investments as an addition to the capital of the Charity. This was without prejudice to the Trustees' right to apply the whole or part of such accumulated income, in any subsequent year, as if it were income arising in the current year. The accumulation period has now ended.

The Trustees have full powers of investment and conduct of the Charity with general management powers.

The power of appointing new Trustees is vested in the Settlor and, after his death in such person as he shall appoint by Deed, Will or Codicil. New Trustees may be appointed, but the total number must at no time exceed four.

The Trustees have the power to wind up the Charity if they are of the opinion that its purposes can no longer be effectively carried out by them or can be more effectively carried out by others. Having discharged the debts out of the Trust Fund, the balance remaining shall be transferred to such other charitable body having similar objects to the Charity.

No power or discretion vested in the Trustees by the Deed shall be exercised to enable any part of the capital or income to become payable to or applicable for, the benefit of the Settlor, his spouse or any person, or spouse of any such person who shall contribute to the Charity.

On the respective dates of 10 and 11 January 2024, the trustees' NatWest Current and Business Reserve Accounts were closed. Two CAF (Charities Aid Foundation) Bank Accounts were opened by the trustees, to replace the NatWest Accounts, for which the details are as follows:-

CAF Cash Account (opened 1 December 2023)

- Sort code 40-52-40; Account Number 00036748

CAF Gold Account (opened 1 January 2024)

- Sort code 40-52-40; Account Number 00101415

Approved by the Trustees:

Mr S J Ellis



Mr R P Ellis



Mr T G Ellis

THIS REPORT INCLUDES A SUMMARY OF THE MAIN TERMS OF THE TRUST DEED. THE SUMMARY SHOULD ONLY BE USED AS AN AIDE-MEMOIRE AND NOT AS A SUBSTITUTE FOR THE DEED ITSELF.

**THE JAMES ELLIS CHARITABLE TRUST
ACCOUNTANTS' REPORT**

We have prepared the annexed Balance Sheet as at 31 March 2024 and Accounts for the year ended on that date and certify that they are correct according to the records maintained by the Trustees.

Simpson Wood

**SIMPSON WOOD LIMITED
Chartered Accountants
Huddersfield**

26 November 2024

Independent examiner's report to the Trustees of The James Ellis Charitable Trust

I report to the trustees on my examination of the accounts of The James Ellis Charitable Trust for the year ended 31 March 2024, which are set out on pages 4 to 23.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

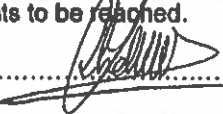
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or

(2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Signed 
John Richard Hall FCA
WDS Accountants Limited
1 Valley Court
Canal Road
Bradford
England
BD1 4SP

Date: 31 January 2025

THE JAMES ELLIS CHARITABLE TRUST
BALANCE SHEET AS AT 31 MARCH 2024

	£	£
Trust Fund Investments, at cost, per Schedule, p.15 (Market Value £896,962)	779,000.15	
Amount by which Trust Fund overinvested and required to meet liabilities	(2,849.83)	776,150.32
Cash to meet liabilities		
CAF (Charities Aid Foundation) Bank		
- Gold Account	14,096.30	
- Cash Account	3,742.18	
RBC Brewin Dolphin Ltd		
Client Deposit Account	15,625.83	
Client Income Account	3,044.34	
Amount receivable from Trust Fund on overinvestment and required to meet liabilities	2,849.83	
		39,358.48
(Total cash = £36,508.65)		£815,508.80
Representing:		
Trust Fund		
Balance at 31 March 2024, p.5		776,150.32
Charity Account, balance available for donation, p.6		35,758.48
Liabilities		
Professional Fees		
Simpson Wood Ltd., Accountants (£3,000 + VAT)	3,600.00	
		3,600.00
		£815,508.80

Approved by the Trustees:

Mr S J Ellis


Mr R P Ellis


Mr T G Ellis

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2024

TRUST FUND ACCOUNT

	£	£
Balance brought forward, 1 April 2023		777,379.36
Add 2,430 Invesco Smaller Companies & Markets – Global Smaller UK Z Accumulation Units from Mr S J Ellis, 29.1.24, at market value		15,145.22
		<u>792,524.58</u>
Less Net loss on disposal of investments, per Schedule, p.15		(4,868.08)
		<u>787,656.50</u>
Less Professional Fees Simpson Wood Ltd., Accountants (£6,100 + VAT) RBC Brewin Dolphin Ltd., Stockbrokers	7,320.00 4,186.18	
	<u></u>	(11,506.18)
Balance carried forward, 31 March 2024		<u><u>£776,150.32</u></u>

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2024

INCOME ACCOUNT

	£	£
Income from Trust Fund Investments, per schedule p. 16 – 23		
- Dividends from shares in UK Companies, gross		7,276.75
- Dividends from UK Unit Trusts, gross		6,784.34
- UK Unit Trust income, gross		3,680.70
- Foreign income dividends gross		3,449.97
- Foreign income interest, gross		4,040.17
- Other interest taxed in UK, gross		2,994.25
Total Gross Income, per Income Summary, p.16		28,226.18
Less Foreign tax deducted on foreign income dividends, per Income Summary, p.15		(117.65)
Total, per Income Summary, after foreign tax deducted, p.16		28,108.53
Add: RBC Brewin Dolphin Ltd.,		
- Client Income Account interest, gross	187.50	
National Westminster Bank Plc		
- Business Reserve Account interest, gross	289.58	
CAF Bank		
- Gold Account interest, gross	96.30	
- Cash Account interest, gross	3.42	576.80
		28,685.33
Less Professional fees and expenses		
Walter Dawson & Son, Accountants, re Independent Review year ended 31 March 2023 (£220 + VAT)	264.00	
Simpson Wood Ltd, Accountants (£900 + VAT)	1,080.00	
CAF Bank, monthly fees and cheque fees	21.00	
		(1,365.00)
Total, transferred to Charity Account, below		£27,320.33

CHARITY ACCOUNT

	£
Balance available for donation, 1 April 2023	32,477.15
Income, transferred from Income Account, above	27,320.33
	59,797.48
Less Charitable Donations made, per Schedule, p.7	(24,039.00)
Balance available for donation, 31 March 2024	£35,758.48

The UK tax system, whilst not seeking to tax foreign dividend income, provided that the income is applied for charitable purposes, will not give relief for foreign withholding tax suffered by charities. The foreign tax of £117.65 deducted is negligible and the cost in claiming the tax repayment with the individual countries concerned (In this case the USA), would outweigh the benefit/tax benefit in this instance.

THE JAMES ELLIS CHARITABLE TRUST
For the year ended 31 March 2024
SCHEDULE OF DONATIONS MADE

Date	Recipient	£	£
2023			
April 3	Blood Cancer UK		1,000.00
June 27 – July 1	The University of Leeds – (second year of three year Gift Agreement)		
	- Excel Medical Scholarship	5,000.00	
	- Aortic Aneurysm Research	6,000.00	
			11,000.00
2024			
March 6	Institute for Cancer Vaccines and Immunotherapy		3,000.00
March 6	Motor Neurone Disease Association		2,500.00
March 6	Crohn's & Colitis UK		2,500.00
March 6	PWSA UK (Chromosome Disorder)		2,000.00
March 12	Fight for Sight/Vision Foundation		2,000.00
	Forget Me Not Children's Hospice (weekly prize draw – three payments @ £13)		39.00
			£24,039.00

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Trust Fund													
AstraZeneca Plc Ordinary USD0.25 Shares	110	7,861.65			110	11,629.73	3,768.08				78.98	78.98	
Aberforth Smaller Companies Trust Plc Ord Shares	1,000	5,873.49						1,000	5,873.49	13,450	129.50 375.50	129.50 375.50	
Allianz Uk & European Investment Funds Allianz Strategic Bond Fund Shs -I- Gbp 25,000,00000		32,491.97						25,000,00000	32,491.97	21,638	598.58 433.50	598.58 433.50	
BNY Mellon Investment Funds - BNY Mellon Newton Global Higher Income No Par Value 15,000,000000		14,840.39						15,000,00000	14,840.39	30,314	218.21 373.59 180.24 183.23	218.21 373.59 180.24 183.23	
Baillie Gifford Inv Grade Bond Fund CLS B	23,000,000000	22,756.86			23,000,000000	20,040.60	(2,716.26)				138.00 138.00 388.70	138.00 138.00 388.70	
Blackrock Continental European Income Fund Units Class -D- Gbp 13,500,000000		21,543.91						13,500,000000	21,543.91	26,235	51.52 780.50 79.75 95.53	51.52 780.50 79.75 95.53	
Bny Mellon Investment Funds Bny Mellon Asian Income Fund Shs -U- Gbp 15,000,00000		15,419.59						15,000,00000	15,419.59	17,583	134.95 252.05 161.44 125.13	134.95 252.05 161.44 125.13	
Croda International Plc Registered Shs	120	5,675.44						120	5,675.44	5,902	73.20 56.40	73.20 56.40	
Carried Forward		£126,463.30				£31,670.33	£1,051.82		£95,844.79	£115,122	£5,046.50	£5,046.50	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£126,463.30				£31,670.33	£1,051.82		£95,844.79	£115,122	£5,046.50	£5,046.50	
Diageo Plc Ordinary GBX28.935185 Shares	275	7,354.60						275	7,354.60	8,061	84.78 135.22	84.78 135.22	
Experian Plc Ordinary USS0.10 Shares	300	7,362.24						300	7,362.24	10,389	89.07 42.31	89.07 42.31	
Fastenal Inc Com USD0.01	225	9,001.03									54.08 52.85 52.87 57.34 58.69	63.62 62.17 62.20 67.46 69.04	9.54 9.32 9.33 10.12 10.35
First Sentier Investors ICVC - Stewart I First State Asia Pacific Le No Par Value	4,000.00000	9,538.72						4,000.00000	9,538.72	12,417	88.66 13.59	88.66 13.59	
GSK Plc Ord Shares .3125	456	6,852.13									62.70 63.84 63.84 63.84	62.70 63.84 63.84 63.84	
HICL Infrastructure Company Ltd Shs	9,750	15,272.13	16,589	21,321.28				456	6,852.13	7,791			
											137.24 64.58 4.02 196.83 238.74 303.85 222.46 320.12	137.24 64.58 4.02 196.83 238.74 303.85 222.46 320.12	
Haleon Group Plc Ord Shares	2,500	6,487.82						26,339	36,593.41	33,187			
								2,500	6,487.82	8,327	60.00 45.00	60.00 45.00	
Carried Forward		£188,331.97		£21,321.28		£31,670.33	£1,051.82		£179,034.74	£209,035	£7,623.02	£7,671.68	£48.66

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£188,331.97		£21,321.28		£1,051.82		£179,034.74	£209,035	£7,623.02	£7,671.68	£48.66
IShares II plc USD TIPS UCITS GBP Dis Hedged	3,700	20,074.00		2.35						2.35	2.35	
										93.61	93.61	
										66.60	66.60	
										66.97	66.97	
							3,700	20,076.35	17,945	209.79	209.79	
Invesco Smaller Companies and Markets In Markets Investment Series - No Par Value			2,430.00000	15,145.22			2,430.00000	15,145.22	16,313			
JPM Global Macro Opportunities Fund Jpm Multi-Asset Macro Fund No Par Value	13,000	18,642.98						18,642.98	20,280			
J P Morgan Global Emerging Markets Inc Trust Plc Shs Gbp	9,000	12,160.82								90.00	90.00	
										90.00	90.00	
							9,000	12,160.82	11,790	207.00	207.00	
										90.00	90.00	
Jpmorgan Fund Icvc Jpm Us Equity Income Fun Shs -K- Net Gbp	29,750.00000	15,301.07								297.50	297.50	
										264.78	264.78	
										270.73	270.73	
							29,750.00000	15,301.07	48,463	270.73	270.73	
Jupiter Japan Income Fund Units -Z- Unhedged Gbp	23,000.00000	21,186.19								317.24	317.24	
										285.68	285.68	
Jupiter Strategic Bond Fund Units -X- Gbp	31,248.91000	31,874.33								331.80	331.80	
										358.74	358.74	
										327.71	327.71	
							31,248.91000	31,874.33	25,877	354.18	354.18	
Legal & General Group Plc Ordinary GBP0.025 Shares	2,250	5,991.50								313.43	313.43	
							2,250	5,991.50	5,730	128.48	128.48	
Carried Forward		£313,562.86		£36,468.85		£1,051.82		£319,413.20	£382,870	£12,060.34	£12,109.00	£48.66

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£313,562.86			£36,468.85		£31,670.33	£1,051.82		£319,413.20	£382,870	£12,060.34	£12,109.00	£48.66
MI Brewin Dolphin Investment Funds - MI MI Select Managers B Institutional Sbs G			23,550.00000	21,973.31					23,550.00000	21,973.31	21,772			
Microsoft Corporation Common Stock USS	46	8,967.20										21.11	24.83	3.72
												21.39	25.16	3.77
												22.87	26.91	4.04
									46	8,967.20	15,321	22.96	27.01	4.05
MSIM Fund Management (Ireland) Ltd Asia Opportunities J USD Acc Units	475	16,192.86							475	16,192.86	10,706		300.45	
Muzinich Funds Global Tactical Cred G GBP	226.11600	23,680.29				226.11600	20,610.82	(3,069.47)						
National Grid ord GBP 0.12431289	1,025	9,137.71							1,025	9,137.71	10,929	385.40	385.40	
												198.85	198.85	
Ninety One Funds Series I - Diversified Diversified Income Fund No Par Value	25,000.00000	25,219.82	15,380.00000	14,000.42 (39.22)		25,000.00000	22,252.50	(2,967.32)				81.85	81.85	
												79.40	79.40	
												74.78	74.78	
												89.68	89.68	
												85.83	85.83	
												91.43	91.43	
												85.68	85.68	
									15,380.00000	13,961.20	14,007	22.84	22.84	
PIMCO Funds GI series select UK Inc B4 units	2,500	27,272.06										77.51	77.51	
												77.51	77.51	
												77.51	77.51	
												77.51	77.51	
												77.51	77.51	
												94.75	94.75	
												94.75	94.75	
												94.75	94.75	
												94.75	94.75	
Carried Forward		£424,032.80		£72,403.36			£74,533.65	£(4,984.97)		£389,645.48	£455,605	£14,583.67	£14,647.91	£64.24

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£424,032.80			£72,403.36		£74,533.65	£(4,984.97)		£389,645.48	£455,605	£14,583.67	£14,647.91	£64.24
PIMCO Funds GI series select UK Inc Bd units									2,500	27,272.06	23,050	94.75	94.75	
Persimmon Plc Ordinary GBP0.1	600	13,063.92							600	13,063.92	7,907	360.00 120.00	360.00 120.00	
Personal Assets Trust GBP0.125	4,600	19,935.54							4,600	19,935.54	22,126	64.40 161.00 64.40 64.40	64.40 161.00 64.40 64.40	
Premier Miton Cautious Monthly Income Fu Units Class -B- Net Gbp	17,000.00000	22,528.00				17,000.00000	20,601.00	(1,927.00)				68.00 68.00 336.79 73.95 73.95 73.95 73.95 73.95	68.00 68.00 336.79 73.95 73.95 73.95 73.95 73.95	
Premier Miton Investment Funds 3 - Premi Cf Miton European Op Accum.Ptg Shs Class	7,000.00000	24,006.87			13.80					24,020.67	22,274	68.00 13.80	68.00 13.80	
RELX PLC Ordinary GBP0.14 Shares	500	7,587.00							500	7,587.00	17,163	194.50 85.00	194.50 85.00	
Rio Tinto Plc Ordinary 10p Shares	250	7,969.80							250	7,969.80	12,548	463.38 344.18	463.38 344.18	
Robeco LUX SA Global Credits IBH GBP Inc	275.00000	30,016.50			137.64							283.25 137.64 280.50 280.50 349.25	283.25 137.64 280.50 280.50 349.25	
Carried Forward		£549,140.43			£72,554.80		£95,134.65	£(6,911.97)		£519,648.61	£585,893	£18,855.16	£18,919.40	£64.24

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£549,140.43		£72,554.80		£95,134.65	£(6,911.97)		£519,648.61	£585,893	£18,855.16	£18,919.40	£64.24
SSGA SPDR ETFs EUROPE I PLC													
SPDR S&P US Div Aristairs UCIT ETF GBP	620	27,985.60							27,985.60	35,625		185.57	
								620				195.42	
												192.20	
												165.38	
Schwab (Charles) Corp	133	9,015.06											
USSO.01 Stock												26.79	4.02
												26.39	3.96
												26.25	3.94
								133	9,015.06	7,617		26.17	3.93
Schroder Income Maximiser	29,740,90000	14,905.17											
Pig Units Class -L- Gbp								29,740,90000	14,905.17	12,182		159.08	
												315.55	
												229.36	
												196.44	
Shell PLC	450	6,023.73											
Ordinary Eur .07 B Shares (UK listing)												103.46	
												117.54	
												118.40	
								450	6,023.73	11,813		121.05	
TR Property Investment Trust Plc	4,900	10,434.20											
Ordinary 25p Shares								4,900	10,434.20	15,937		482.65	
												276.85	
Twentyfour AM Investment Funds	265,00000	26,469.98											
Corporate Bond I GBP DIS												209.66	
												223.50	
												242.96	
								265,00000	26,469.98	22,536		259.58	
Tesco Plc	3,500	8,029.04											
0.633333 Ordinary Shares			3,500			10,072.93	2,043.89					246.75	
												134.75	
Carried Forward		£652,003.21		£72,554.80		£105,207.58	£(4,868.08)		£614,482.35	£691,603	£23,121.06	£23,201.15	£80.09

James Ellis Charitable Trust

Schedule of Investments and IncomeYear ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£652,003.21			£72,554.80		£105,207.58	£(4,868.08)		£614,482.35	£691,603	£23,121.06	£23,201.15	£80.09
Texas Instruments Inc Ordinary USD1	62	9,077.28										52.44	61.69	9.25
												51.27	60.32	9.05
												54.82	64.49	9.67
							62			9,077.28	8,550	54.34	63.93	9.59
The Renewables Infrastructure Group Ltd Red.Shs Gbp	14,400.00000	18,683.56							14,400.00000	18,683.56	14,515	258.48	258.48	
												258.48	258.48	
												258.48	258.48	
												258.48	258.48	
Triax Big Box Reit Plc Ordinary GBP0.01			10.650		18,008.48				10.650	18,008.48	16,721			
Unilever Plc Ordinary GBP0.03111 Shares	200	3,730.13										75.66	75.66	
												74.00	74.00	
												74.30	74.30	
							200		200	3,730.13	7,952	72.94	72.94	
United Kingdom X % Treasury Stock 2006-22.11.27 When Is	20,000	20,340.62										425.00	425.00	
							20,000		20,000	20,340.62	20,236	425.00	425.00	
United Kingdom 4.125 % Treasury Gilt 2022-29.01.27	20,000.00	20,751.25		17,513.00	17,239.10							412.50	412.50	
									37,513.00	37,990.35	37,532	773.71	773.71	
Vanguard Investment Series S & P 500 Units	1,000.00000	33,802.27										216.03	216.03	
												218.54	218.54	
									1,000.00000	33,802.27	79,349	218.45	218.45	
												240.03	240.03	
Carried Forward		£758,388.32			£107,802.38		£105,207.58	£(4,868.08)		£756,115.04	£876,458	£27,594.01	£27,711.66	£117.65

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2024

	Holding 01/04/2023	Book Value 01/04/2023 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2024	Book Value 31/03/2024 £	Market Value 31/03/2024 £	Net Income £	Gross Income £	UK/Foreign Tax £
Brought Forward		£758,388.32			£107,802.38		£105,207.58	£(4,868.08)		£756,115.04	£876,458	£27,594.01	£27,711.66	£117.65
WS Ruffer Investment Funds - WS Ruffer T														
Shs Class -I-														
Changed from LF Ruffer Investment Funds - LF Ruffer T Shs Class -I- on 02/10/2023														
	6,000.00000	22,885.11							6,000.00000	22,885.11	20,504	295.45 219.07	295.45 219.07	
TOTAL: Trust Fund		£781,273.43			£107,802.38		£105,207.58	£(4,868.08)		£779,000.15	£896,962	£28,108.53	£28,226.18	£117.65
TOTAL:		£781,273.43			£107,802.38		£105,207.58	£(4,868.08)		£779,000.15	£896,962	£28,108.53	£28,226.18	£117.65

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 1

Income summary:

	£ Net Income	£ Foreign Tax Deducted	£ UK Tax Deducted	£ Gross Income
Dividends from shares in UK companies	7,276.75		0.00	7,276.75
Dividends from UK Unit Trusts	6,784.34		0.00	6,784.34
Unit trust interest	3,680.70		0.00	3,680.70
Foreign Income - dividends	3,332.32	117.65	0.00	3,449.97
Foreign Income - interest	4,040.17	0.00	0.00	4,040.17
Other interest taxed in UK	2,994.25		0.00	2,994.25
Total:	£ 28,108.53	£ 117.65	£ 0.00	£ 28,226.18

Schedule 2

Dividends from shares in UK companies:

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund			
GB0000066554			
Aberforth Smaller Companies Trust Plc	1,000	25/08/2023	129.50
Ord Shares	1,000	08/03/2024	375.50
GB0009895292			
AstraZeneca Plc	110	11/09/2023	78.98
Ordinary USD0.25 Shares			
GB00BJFFLV09			
Croda International Plc	120	26/05/2023	73.20
Registered Shs	120	03/10/2023	56.40
GB0002374006			
Diageo Plc	275	13/04/2023	84.78
Ordinary GBX28.935185 Shares	275	12/10/2023	135.22
GB00B19NLV48			
Experian Plc	300	21/07/2023	89.07
Ordinary US\$0.10 Shares	300	02/02/2024	42.31
GB00BN7SWP63			
GSK Plc	456	13/04/2023	62.70
Ord Shares .3125	456	13/07/2023	63.84
	456	12/10/2023	63.84
	456	11/01/2024	63.84

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 2 (continued)

Dividends from shares in UK companies:

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB00B0T4LH64			
HICL Infrastructure Company Ltd	9,750	30/06/2023	64.58
Shs	9,750	29/09/2023	4.02
	26,339	29/12/2023	238.74
	26,339	28/03/2024	222.46
GB00BMX86B70			
Haleon Group Plc	2,500	27/04/2023	60.00
Ord Shares	2,500	05/10/2023	45.00
GB00B5ZZY915			
J P Morgan Global Emerging Markets Inc	9,000	20/04/2023	90.00
Trust Plc Shs Gbp	9,000	28/07/2023	90.00
	9,000	20/10/2023	207.00
	9,000	26/01/2024	90.00
GB0005603997			
Legal & General Group Plc	2,250	05/06/2023	313.43
Ordinary GBP0.025 Shares	2,250	26/09/2023	128.48
GB00BDR05C01			
National Grid ord GBP 0.12431289	1,025	09/08/2023	385.40
	1,025	11/01/2024	198.85
GB0006825383			
Persimmon Plc	600	05/05/2023	360.00
Ordinary GBP0.1	600	03/11/2023	120.00
GB00BM8B5H06			
Personal Assets Trust GBP0.125	4,600	12/04/2023	64.40
	4,600	28/07/2023	161.00
	4,600	16/10/2023	64.40
	4,600	24/01/2024	64.40
GB00B2B0DG97			
RELX PLC	500	07/06/2023	194.50
Ordinary GBP0.14 Shares	500	07/09/2023	85.00
GB0007188757			
Rio Tinto Plc	250	20/04/2023	463.38
Ordinary 10p Shares	250	21/09/2023	344.18
GB00B03MM408			
Shell PLC	450	26/06/2023	103.46
Ordinary Eur .07 B Shares (UK listing)	450	18/09/2023	117.54
	450	20/12/2023	118.40
	450	25/03/2024	121.05

James Ellis Charitable Trust**Income: Year to 31st March 2024****Income from savings and investments****Schedule 2 (continued)****Dividends from shares in UK companies:**

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB0009064097			
TR Property Investment Trust Plc	4,900	01/08/2023	482.65
Ordinary 25p Shares	4,900	11/01/2024	276.85
GB00BLGZ9862			
Tesco Plc	3,500	23/06/2023	246.75
0.633333 Ordinary Shares	3,500	24/11/2023	134.75
GB00B10RZP78			
Unilever Plc	200	15/06/2023	75.66
Ordinary GBP0.03111 Shares	200	31/08/2023	74.00
	200	08/12/2023	74.30
	200	22/03/2024	72.94
			£ 7,276.75

Schedule 3**Income from UK Unit Trusts:**

Dividends			£
Name of trust and share description	Quantity Held	Date Paid	Dividend
Fund 001 Trust Fund			
GB00BLG2W887			
BNY Mellon Investment Funds - BNY Mellon	15,000.000	31/05/2023	218.21
Newton Global Higher Income No Par Value	15,000.000	31/08/2023	373.59
	15,000.000	30/11/2023	180.24
	15,000.000	28/02/2024	183.23
GB00B3Y7MQ71			
Blackrock Continental European Income	13,500.000	28/04/2023	51.52
Fund Units Class -D- Gbp	13,500.000	31/07/2023	780.50
	13,500.000	31/10/2023	79.75
	13,500.000	31/01/2024	95.53
GB00BMY45G25			
Bny Mellon Investment Funds	15,000.000	31/05/2023	134.95
Bny Mellon Asian Income Fund Shs -U- Gbp	15,000.000	31/08/2023	252.05
	15,000.000	30/11/2023	161.44
	15,000.000	28/02/2024	125.13

James Ellis Charitable Trust**Income: Year to 31st March 2024****Income from savings and investments****Schedule 3 (continued)****Income from UK Unit Trusts:****Dividends**

Name of trust and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB00B57S0V20			
First Sentier Investors ICVC - Stewart I	4,000.000	29/09/2023	88.66
First State Asia Pacific Le No Par Value	4,000.000	28/03/2024	13.59
GB00BYX8H079			
Jpmorgan Fund Icvc	29,750.000	28/04/2023	297.50
Jpm Us Equity Income Fun Shs -K- Net Gbp	29,750.000	31/07/2023	264.78
	29,750.000	31/10/2023	270.73
	29,750.000	31/01/2024	270.73
GB00BFF5BH82			
Jupiter Japan Income Fund	23,000.000	29/09/2023	317.24
Units -Z- Unhedged Gbp	23,000.000	28/03/2024	285.68
GB00B79QBF93			
Premier Miton Cautious Monthly Income Fu	17,000.000	26/05/2023	68.00
Units Class -B- Net Gbp	17,000.000	28/06/2023	68.00
	17,000.000	28/07/2023	336.79
	17,000.000	25/08/2023	73.95
	17,000.000	28/09/2023	73.95
	17,000.000	27/10/2023	73.95
	17,000.000	28/11/2023	73.95
	17,000.000	28/12/2023	73.95
GB00BZ2K2M84			
Premier Miton Investment Funds 3 - Premi	7,000.000	28/04/2023	68.00
Cf Miton European Op Accum.Ptg.Shs Class	7,000.000	28/07/2023	13.80
GB00BDD2F083			
Schroder Income Maximiser	29,740.900	28/04/2023	159.08
Ptg.Units Class -L- Gbp	29,740.900	31/07/2023	315.55
	29,740.900	31/10/2023	229.36
	29,740.900	31/01/2024	196.44
GB00B03J9Y05			
WS Ruffer Investment Funds - WS Ruffer T			
Shs Class -I-			
Changed from LI ² Ruffer Investment Funds - LI ² Ruffer T Shs Class -I- on 02/10/2023	6,000.000	15/05/2023	295.45
	6,000.000	15/11/2023	219.07
			£ 6,784.34

James Ellis Charitable Trust**Income: Year to 31st March 2024****Income from savings and investments****Schedule 3 (continued)****Income from UK Unit Trusts:**

Interest paid			£
Name of trust and share description	Quantity Held	Date Paid	Interest
Fund 001 Trust Fund			
GB00BYT2QW81			
Allianz Uk & European Investment Funds	25,000.000	28/04/2023	598.58
Allianz Strategic Bond Fund Shs -I- Gbp	25,000.000	31/10/2023	433.50
GB0030816481			
Baillie Gifford Inv Grade Bond Fund	23,000.000	31/05/2023	138.00
CLS B	23,000.000	31/08/2023	138.00
	23,000.000	30/11/2023	388.70
GB00BKSFXW97			
Jupiter Strategic Bond Fund	31,248.910	30/06/2023	331.80
Units -X- Gbp	31,248.910	29/09/2023	358.74
	31,248.910	29/12/2023	327.71
	31,248.910	28/03/2024	354.18
GB00BD5J0Y67			
Ninety One Funds Series I - Diversified	25,000.000	28/04/2023	81.85
Diversified Income Fund No Par Value	25,000.000	31/05/2023	79.40
	25,000.000	30/06/2023	74.78
	25,000.000	31/07/2023	89.68
	25,000.000	31/08/2023	85.83
	25,000.000	29/09/2023	91.43
	25,000.000	31/10/2023	85.68
	15,380.000	28/03/2024	22.84
			£ 3,680.70

Schedule 4**Income from savings and investments abroad:**

Dividends			£	£
Source and Country	Date Paid	Foreign Tax Deducted		Gross Income
Fund 001 Trust Fund				
Fastenal Inc (United States)				
Com USD0.01				
	225 25/05/2023	9.54		63.62
	225 24/08/2023	9.32		62.17
	225 24/11/2023	9.33		62.20

James Ellis Charitable Trust**Income: Year to 31st March 2024****Income from savings and investments****Schedule 4 (continued)****Income from savings and investments abroad:****Dividends**

Source and Country		Date Paid	£ Foreign Tax Deducted	£ Gross Income
Fund 001 Trust Fund continued				
	225	20/12/2023	10.12	67.46
	225	29/02/2024	10.35	69.04
Microsoft Corporation (United States) Common Stock US\$				
	46	08/06/2023	3.72	24.83
	46	14/09/2023	3.77	25.16
	46	14/12/2023	4.04	26.91
	46	14/03/2024	4.05	27.01
SSGA SPDR ETFS EUROPE 1 PLC (Ireland) SPDR S&P US Div Aristocrats UCIT ETF GBP				
	620	27/06/2023	0.00	185.57
	620	26/09/2023	0.00	195.42
	620	27/12/2023	0.00	192.20
	620	26/03/2024	0.00	165.38
Schwab (Charles) Corp (United States) US\$0.01 Stock				
	133	26/05/2023	4.02	26.79
	133	25/08/2023	3.96	26.39
	133	24/11/2023	3.94	26.25
	133	23/02/2024	3.93	26.17
Texas Instruments Inc (United States) Ordinary USD1				
	62	16/05/2023	9.25	61.69
	62	15/08/2023	9.05	60.32
	62	14/11/2023	9.67	64.49
	62	13/02/2024	9.59	63.93
The Renewables Infrastructure Group Ltd (Guernsey) Red.Shs Gbp				
	14,400.000	30/06/2023	0.00	258.48
	14,400.000	29/09/2023	0.00	258.48
	14,400.000	29/12/2023	0.00	258.48
	14,400.000	28/03/2024	0.00	258.48
Vanguard Investment Series S & P 500 (Ireland) Units				
	1,000.000	28/06/2023	0.00	216.03
	1,000.000	27/09/2023	0.00	218.54
	1,000.000	27/12/2023	0.00	218.45
	1,000.000	27/03/2024	0.00	240.03
			£ 117.65	£ 3,449.97

James Ellis Charitable Trust**Income: Year to 31st March 2024****Income from savings and investments****Schedule 4 (continued)****Income from savings and investments abroad:**

Interest			£	£
Source and Country		Date Paid	Foreign Tax Deducted	Gross Income
Fund 001 Trust Fund				
IShares II plc (Ireland)				
USD TIPS UCITS GBP Dis Hedged				
	3,700	30/04/2023	0.00	2.35
	3,700	30/05/2023	0.00	93.61
	3,700	31/08/2023	0.00	66.60
	3,700	29/11/2023	0.00	66.97
	3,700	28/02/2024	0.00	209.79
Muzinich Funds Global Tactical (Ireland)				
Cred G GBP				
	226.116	08/06/2023	0.00	300.45
PIMCO Funds GI series select UK Inc Bd (Ireland)				
units				
	2,500	28/04/2023	0.00	77.51
	2,500	31/05/2023	0.00	77.51
	2,500	30/06/2023	0.00	77.51
	2,500	31/07/2023	0.00	77.51
	2,500	31/08/2023	0.00	77.51
	2,500	29/09/2023	0.00	77.51
	2,500	31/10/2023	0.00	94.75
	2,500	30/11/2023	0.00	94.75
	2,500	29/12/2023	0.00	94.75
	2,500	31/01/2024	0.00	94.75
	2,500	29/02/2024	0.00	94.75
	2,500	28/03/2024	0.00	94.75
Robeco LUX SA Global Credits IBH GBP Inc (Luxembourg)				
	275.000	23/06/2023	0.00	283.25
	275.000	30/06/2023	0.00	137.64
	275.000	27/09/2023	0.00	280.50
	275.000	21/12/2023	0.00	280.50
	275.000	27/03/2024	0.00	349.25
Twentyfour AM Investment Funds (Ireland)				
Corporate Bond 1 GBP DIS				
	265.000	28/04/2023	0.00	209.66
	265.000	31/07/2023	0.00	223.50
	265.000	31/10/2023	0.00	242.96
	265.000	31/01/2024	0.00	259.58
			£ 0.00	£ 4,040.17

James Ellis Charitable Trust

Income: Year to 31st March 2024

Income from savings and investments

Schedule 5

Interest	Quantity Held	Date Paid	£ Interest
Fund 001 Trust Fund			
GB00B0T4LH64			
HICL Infrastructure Company Ltd	9,750	30/06/2023	137.24
Shs	9,750	29/09/2023	196.83
	26,339	29/12/2023	303.85
	26,339	28/03/2024	320.12
GB00B16NNR78			
United Kingdom	20,000	07/06/2023	425.00
X % Treasury Stock 2006-22.11.27 When Is	20,000	07/12/2023	425.00
GB00BL6C7720			
United Kingdom	20,000.00	31/07/2023	412.50
4.125 % Treasury Gilt 2022-29.01.27	37,513.00	29/01/2024	773.71
			£ 2,994.25

THE JAMES ELLIS CHARITABLE TRUST

England & Wales - Charity number 1055617

Accounts

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SIGNED COPY

**THE JAMES ELLIS CHARITABLE TRUST
TRUSTEES' ACCOUNTS
For the year ended 31 March 2023**

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1 & 2	Annual Report
3	Accountants' Report and Independent Examiner's Statement
4	Balance Sheet
5	Trust Fund Account
6	Income Account and Charity Account
7	Schedule of Donations made
8 - 14	Schedule of Investments and Income therefrom
15 - 23	Schedules of Investment Income

**SIMPSON WOOD LIMITED
Chartered Accountants
Huddersfield**

THE JAMES ELLIS CHARITABLE TRUST
ANNUAL REPORT

For the Year ended 31 March 2023

The James Ellis Charitable Trust is governed by Deed of Trust dated 7 March 1996 and is a registered charity, No: 1055617. Its registered address is at Cherry House, High Street, Whixley, York, YO26 8AW. The Charity Trustees appointed by the Deed of Trust dated 7 March 1996, were:-

Mr Stephen James Ellis	-	Settlor
Mr John Neville Sheard	-	Solicitor (retired)
Mr Eric Lord	-	Chartered Accountant (retired)

By Deed of Appointment and Retirement dated 22 April 2015, Mr John Neville Sheard and Mr Eric Lord retired as Trustees and Mr Richard Paul Ellis and Mr Thomas George Ellis were appointed as the new Trustees.

The names and addresses of relevant organisations acting for/on behalf of the Charity are as follows:-

Accountants -	Simpson Wood Limited, Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW
Independent Examiners -	Walter Dawson & Son, Chartered Accountants First Floor, Unit 12 Pennine Business Park Longbow Close Bradley Huddersfield HD2 1GQ
Bankers -	National Westminster Bank Plc 8 Market Place Huddersfield HD1 2AL
Solicitors -	Schofield Sweeney LLP 30 Market Street Huddersfield HD1 2HG
Stockbrokers -	RBC Brewin Dolphin Securities Ltd 10 Wellington Place Leeds LS1 4AN

The financial activities of the Trustees are fully documented within the attached Accounts.

The Trustees are directed to hold the capital and income of the Trust Fund upon Trust to apply the income and all or such part(s) of the capital at such time(s) and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees, in their absolute discretion, think fit. The Trustees have expressed the wish to have between £20,000 and £25,000 available for distribution, as aforementioned, in each financial year. In considering applications received for funding, the Trustees attempt to keep a balance between assisting medical research projects and providing help for the relief of suffering.

THE JAMES ELLIS CHARITABLE TRUST
ANNUAL REPORT – CONTINUED ...

For the Year ended 31 March 2023

The reserves of the Charity can be defined as the balance on the Charity Account at the end of each year.

Instead of applying the income of the Charity in any year, however, the Trustees could, for the period of 21 years from 7 March 1996, accumulate all or any part of the income in any of the authorised investments as an addition to the capital of the Charity. This was without prejudice to the Trustees' right to apply the whole or part of such accumulated income, in any subsequent year, as if it were income arising in the current year. The accumulation period has now ended.

The Trustees have full powers of investment and conduct of the Charity with general management powers.

The power of appointing new Trustees is vested in the Settlor and, after his death in such person as he shall appoint by Deed, Will or Codicil. New Trustees may be appointed, but the total number must at no time exceed four.

The Trustees have the power to wind up the Charity if they are of the opinion that its purposes can no longer be effectively carried out by them or can be more effectively carried out by others. Having discharged the debts out of the Trust Fund, the balance remaining shall be transferred to such other charitable body having similar objects to the Charity.

No power or discretion vested in the Trustees by the Deed shall be exercised to enable any part of the capital or income to become payable to or applicable for, the benefit of the Settlor, his spouse or any person, or spouse of any such person who shall contribute to the Charity.

The war in Ukraine impacted the stability of markets and energy supplies throughout 2022. Summer months and the second half of 2022 were marked by a steep rise in inflation, with inflation in the UK surpassing a 20 year high.

Approved by the Trustees:

Mr S J Ellis

Mr R P Ellis

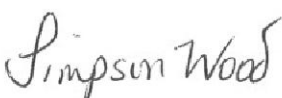


Mr T G Ellis

THIS REPORT INCLUDES A SUMMARY OF THE MAIN TERMS OF THE TRUST DEED. THE SUMMARY SHOULD ONLY BE USED AS AN AIDE-MEMOIRE AND NOT AS A SUBSTITUTE FOR THE DEED ITSELF.

THE JAMES ELLIS CHARITABLE TRUST
ACCOUNTANTS' REPORT

We have prepared the annexed Balance Sheet as at 31 March 2023 and Accounts for the year ended on that date and certify that they are correct according to the records maintained by the Trustees.


SIMPSON WOOD LIMITED
Chartered Accountants
Huddersfield

28th November 2023

INDEPENDENT EXAMINER'S STATEMENT
to
The Trustees of the James Ellis Charitable Trust

We report on the Accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 to 23.

In connection with our examination, no matter has come to my attention;

1. which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.


WALTER DAWSON & SON
Chartered Accountants
Huddersfield

THE JAMES ELLIS CHARITABLE TRUST
BALANCE SHEET AS AT 31 MARCH 2023

	£	£
Trust Fund Investments , at cost, per Schedule, p.14 (Market Value £857,510)	781,273.43	
Amount by which Trust Fund overinvested and required to meet liabilities	(3,894.07)	777,379.36
Cash to meet liabilities		
National Westminster Bank plc Business Reserve Account	23,271.86	
RBC Brewin Dolphin Ltd Client Deposit Account	7,107.80	
Client Income Account	3,423.42	
Amount receivable from Trust Fund on overinvestment and required to meet liabilities	3,894.07	
		37,697.15
(Total cash = £33,803.08)		£815,076.51
Representing:		
Trust Fund Balance at 31 March 2023, p.5		777,379.36
Liabilities Charity Account, balance available for donation, p.6 Professional Fees Simpson Wood Ltd., Accountants (£4,350 + VAT)	32,477.15 5,220.00	
		37,697.15
		£815,076.51

Approved by the Trustees:

Mr S J Ellis

Mr R P Ellis


 Mr T G Ellis

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2023

TRUST FUND ACCOUNT

	£	£
Balance brought forward, 1 April 2022		747,175.66
Add 4,501.904 IFSL Marlborough Multi-Cap Growth Fund Units Class-P, transferred from Mr S J Ellis, 6.1.23, at market value		15,711.65
Net gain on disposal of investments, per Schedule, p.14		24,654.55
		787,541.86
Less Professional Fees		
Simpson Wood Ltd., Accountants (£4,950 + VAT)	5,940.00	
RBC Brewin Dolphin Ltd., Stockbrokers	4,222.50	
		(10,162.50)
Balance carried forward, 31 March 2023		£777,379.36

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2023

INCOME ACCOUNT

	£	£
Income from Trust Fund Investments, per schedule p. 15 – 23		
- Dividends from shares in UK Companies, gross		8,352.04
- Dividends from UK Unit Trusts, gross		6,403.75
- UK Unit Trust income, gross		3,732.58
- Foreign income dividends gross		2,563.93
- Foreign income interest, gross		3,339.97
- Other interest taxed in UK, gross		964.90
Total Gross Income, per Income Summary, p.15		25,357.17
Less Foreign tax deducted on foreign income dividends, per Income Summary, p.15		(26.84)
Total, per Income Summary, after foreign tax deducted, p.15		25,330.33
Add: RBC Brewin Dolphin Ltd., Client Income Account interest, gross		21.13
National Westminster Bank Plc Business Reserve Account interest, gross		143.87
		25,495.33
Less Professional Fees and expenses Walter Dawson & Son, Accountants, re Independent Review year ended 31 March 2022 (£210 + VAT)	252.00	
Simpson Wood Ltd, Accountants (£800 + VAT)	960.00	
		(1,212.00)
Total, transferred to Charity Account, below		£24,283.33

CHARITY ACCOUNT

	£
Balance available for donation, 1 April 2022	31,245.82
Income, transferred from Income Account, above	24,283.33
	55,529.15
Less Charitable Donations made, per Schedule, p.7	(23,052.00)
Balance available for donation, 31 March 2023	£32,477.15

The UK tax system, whilst not seeking to tax foreign dividend income, provided that the income is applied for charitable purposes, will not give relief for foreign withholding tax suffered by charities. The foreign tax of £26.84 deducted is negligible and the cost in claiming the tax repayment with the individual countries concerned (In this case the USA), would outweigh the benefit/tax benefit in this instance.

THE JAMES ELLIS CHARITABLE TRUST

For the year ended 31 March 2023

SCHEDULE OF DONATIONS MADE

Date	Recipient	£	£
2022			
June 27 - 29	The University of Leeds – (first year of three year Gift Agreement)		
	- Excel Medical Scholarship	5,000.00	11,000.00
	- Aortic Aneurysm Research	6,000.00	
2023			
March 5	Stoke Association		3,000.00
March 6	The National Brain Appeal		2,500.00
March 6	RETINA UK		2,500.00
March 6	The Eve Appeal		2,000.00
March 6	Epilepsy Research UK		2,000.00
	Forget Me Not Children's Hospice (weekly prize draw – four quarterly payments @ £13)		52.00
			£23,052.00

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
Aberforth Smaller Companies Trust Plc Ord Shares	1,000	5,873.49						1,000	5,873.49	12,330	120.50 352.50	
Allianz UK & European Investment Funds Allianz Strategic Bond Fund Shs -I- Gbp	25,000.0000	32,491.97						25,000.0000	32,491.97	24,585	164.13 753.53	
Artemis Investment Funds Ievc Artemis Us Select Fund No Par Value	15,850.00000	30,069.01			3,350.00000 12,500.00000	10,036.03 35,750.00	3,680.75 12,036.27					
AstraZeneca Plc Ordinary USD0.25 Shares	110	7,861.65						110	7,861.65	12,355	84.04 179.08	
Baillie Gifford Inv Grade Bond Fund CLS B	23,000.00000	22,756.86									126.50 126.50 232.30 138.00	
								23,000.00000	22,756.86	19,651		
Blackrock Continental European Income Fund Units Class -D- Gbp	13,500.00000	21,543.91									49.63 675.13 55.14 74.33	
								13,500.00000	21,543.91	24,605		
Bny Mellon Investment Funds Bny Mellon Asian Income Fund Shs -U- Gbp	20,000.0000	20,559.45			5,000.0000	5,794.50	654.64				139.06 251.44 185.56 121.37	
								15,000.0000	15,419.59	17,025		
BNY Mellon Investment Funds - BNY Mellon Newton Global Higher Income No Par Value	17,846.62200	17,656.72			2,846.62200	5,203.84	2,387.51				216.21 360.81 192.29 185.51	
								15,000.00000	14,840.39	28,874		

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
Croda International Plc Registered Shs	120	5,675.44						120	5,675.44	7,754	67.80 56.40	
Diageo Plc Ordinary GBX28.935185 Shares	350	9,360.40			75	2,756.90	751.10	275	7,354.60	9,939	102.76 128.76	
Experian Plc Ordinary US\$0.10 Shares	300	7,362.24						300	7,362.24	7,989	89.25 41.73	
Fastenal Inc Com USD0.01			225	9,001.03				225	9,001.03	9,817	53.77	9.49
First Sentier Investors ICVC - Stewart I First State Asia Pacific Le No Par Value	4,000,00000	9,538.72						4,000,00000	9,538.72	11,971	33.06 9.32	
GSK PLC Ordinary 25p Shares Changed from GlaxoSmithKline Plc Ordinary 25p Shares on 16/05/2022	570	8,372.39		(1,520.26)	570	6,852.13					131.10 79.80	
GSK Plc Ord Shares .3125			456	6,852.13				456	6,852.13	6,516	74.10 62.70	
Haleon Group Plc Ord Shares			570 1,930	1,520.26 4,967.56				2,500	6,487.82	8,023		
HICL Infrastructure Company Ltd Shs	9,750	15,272.13						9,750	15,272.13	15,113	94.86 106.97 44.19 156.66 136.58 64.27 118.50 82.35	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
IFSL Marlborough Multi-Cap Growth Fund Units Class -P- Gbp			4,501.90400	15,711.65	4,501.90400	16,005.88	294.23					
ISHARES Iboxx GBP Corporate Bond Fund	115	16,298.84			115	12,932.73	(3,366.11)				94.43 91.00	
IShares II plc USD TIPS UCITS GBP Dis Hedged	3,700	20,074.00									48.47 59.94 66.60 45.14	
J P Morgan Global Emerging Markets Inc Trust Plc Shs Gbp	9,000	12,160.82									90.00 198.00 90.00	
JPM Global Macro Opportunities Fund Jpm Multi-Asset Macro Fund No Par Value	13,000	18,642.98										
Jpmorgan Fund Icvc Jpm Us Equity Income Fun Shs -K- Net Gbp	29,750.00000	15,301.07										
Jupiter Japan Income Fund Units -Z- Unhedged Gbp	28,000.00000	25,791.88			5,000.00000	5,106.50	500.81	29,750.00000	15,301.07	43,822	235.03 226.10 261.80 294.53	
Jupiter Strategic Bond Fund Units -X- Gbp	31,248.91000	31,874.33						23,000.00000	21,186.19	24,757	302.91 297.92	
Legal & General Group Plc Ordinary GBP0.025 Shares	2,250	5,991.50						31,248.91000	31,874.33	25,971	280.49 322.08 307.21 334.68	
								2,250	5,991.50	5,375	298.58 122.40	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Quantity	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
LF Ruffer Investment Funds - LF Ruffer T Shs Class -I-			6,000.00000	23,063.00 (177.89)					6,000.00000	22,885.11	22,304	164.57	
Microsoft Corporation Common Stock US\$			46	8,967.20					46	8,967.20	10,727	21.42	3.78
MSIM Fund Management (Ireland) Ltd Asia Opportunities J USD Acc Units	475	16,192.86							475	16,192.86	11,719		
Muzinich Funds Global Tactical Cred G GBP	226.11600	23,680.29							226.11600	23,680.29	21,140	305.88 269.79	
National Grid ord GBP 0.12431289	1,025	9,137.71							1,025	9,137.71	11,239	346.04 182.86	
Ninety One Funds Series I - Diversified Diversified Income Fund No Par Value	25,000.00000	25,219.82										61.28 82.75 111.93 88.83 87.20 53.18 89.95 72.88 79.60 69.53 61.60 88.43	
Persimmon Plc Ordinary GBP0.1	300	9,238.48	300	3,825.44					25,000.00000	25,219.82	22,848		
Personal Assets Trust GBP0.125			4,600	19,935.54					600	13,063.92	7,536	375.00 330.00	
									4,600	19,935.54	21,965	64.40 64.40	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Additions Quantity	Cost £	Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
Personal Assets Trust Plc Ordinary GBP12.5	46	19,935.54			46	19,935.54					64.40 128.80	
PIMCO Funds GI series select UK Inc Bd units	2,500	27,272.06						2,500	27,272.06	22,175	77.51 77.51 77.51 77.51 77.51 77.51 77.51 77.51 77.51 77.51 77.51	
Premier Miton Cautious Monthly Income Fu Units Class -B- Net Gbp	17,000.00000	22,528.00									61.20 61.20 61.20 336.67 68.00 68.00 68.00 68.00 68.00 68.00 68.00	
Premier Miton Investment Funds 3 - Premi Cf Miton European Op Accum.Ptg.Shs Class	7,000.00000	23,932.00						17,000.00000	22,528.00	20,264		
Prudential Plc Ordinary 5p Shares	550	4,373.33		74.87		6,907.25	2,533.92	7,000.00000	24,006.87	19,026	74.87	51.92 27.39
Reckitt Benckiser Group Plc Ordinary 10p shares	140	8,451.36			140	8,282.71	(168.65)				142.24 102.20	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
RELX PLC Ordinary GBP0.14 Shares	500	7,587.00						500	7,587.00	13,090	177.50 78.50	
Rio Tinto Plc Ordinary 10p Shares	250	7,969.80						250	7,969.80	13,695	880.80 554.08	
Robeco LUX SA Global Credits IBH GBP Inc	275,00000	30,016.50									101.75 96.25 156.75 280.50	
Schawb (Charles) Corp US\$0.01 Stock			133	9,015.06				133	9,015.06	5,635	22.59	3.99
Schroder Income Maximiser Prg:Units Class -L- Gbp	29,740,90000	14,905.17									180.53 303.21 293.84 155.31	
Shell PLC Ordinary Eur .07 B Shares (UK listing)	600	8,031.64			150	3,353.68	1,345.77				90.05 97.07 92.75 108.50	
SSGA SPDR ETFS EUROPE 1 PLC SPDR S&P US Div Aristcrats UCIT ETF GBP	620	27,984.86		0.74				450	6,023.73	10,388		
Tesco Plc 0.6333333 Ordinary Shares	3,500	8,029.04						620	27,985.60	34,072	180.76 216.04 0.74 195.53 194.45	
								3,500	8,029.04	9,275	269.50 134.75	

James Ellis Charitable Trust

Schedule of Investments and Income

Year ended 31st March 2023

	Holding 01/04/2022	Book Value 01/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 31/03/2023	Book Value 31/03/2023 £	Market Value 31/03/2023 £	Net Income £	UK/Foreign Tax £
Texas Instruments Inc Ordinary USD1			62	9,077.28				62	9,077.28	9,328	54.32	9.58
The Renewables Infrastructure Group Ltd Red.Shs Gbp	9,000.00000	11,649.50	5,400.00000	7,034.06							153.90 153.90 153.90 246.24	
TR Property Investment Trust Plc Ordinary 25p Shares	4,900	10,434.20						4,900	10,434.20	13,671	450.80 276.85	
Twentyfour AM Investment Funds Corporate Bond 1 GBP DIS	265	26,469.98						265	26,469.98	21,717	191.81 196.04 193.81 211.69	
Unilever Plc Ordinary GBP0.03111 Shares	200	3,730.13									71.80 72.66 74.44 76.24	
United Kingdom X % Treasury Stock 2006-22.11.27 When Is			20,000	20,340.62				20,000	20,340.62	20,986	425.00	
United Kingdom 4.125 % Treasury Gilt 2022-29.01.27			20,000.00	20,751.25				20,000.00	20,751.25	20,408	242.12	
Vanguard Investment Series S & P 500 Units	1,150.00000	38,872.61			150.00000	9,074.65	4,004.31				210.57 236.10 215.43 227.43	
TOTAL:		<u>746,171.68</u>		<u>158,439.54</u>		<u>147,992.34</u>	<u>24,654.55</u>	1,000.00000	<u>33,802.27</u>	<u>857,510</u>	<u>25,330.33</u>	<u>26.84</u>

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 1****Income summary:**

	£ Net Income	£ Foreign Tax Deducted	£ UK Tax Deducted	£ Gross Income
Dividends from shares in UK companies	8,352.04		0.00	8,352.04
Dividends from UK Unit Trusts	6,403.75		0.00	6,403.75
Unit trust interest	3,732.58		0.00	3,732.58
Foreign Income - dividends	2,537.09	26.84	0.00	2,563.93
Foreign Income - interest	3,339.97	0.00	0.00	3,339.97
Other interest taxed in UK	964.90		0.00	964.90
Total:	£ 25,330.33	£ 26.84	£ 0.00	£ 25,357.17

Schedule 2**Dividends from shares in UK companies:**

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund			
GB0000066554			
Aberforth Smaller Companies Trust Plc	1,000	26/08/2022	120.50
Ord Shares	1,000	08/03/2023	352.50
GB0009895292			
AstraZeneca Plc	110	12/09/2022	84.04
Ordinary USD0.25 Shares	110	27/03/2023	179.08
GB00BJFFLV09			
Croda International Plc	120	06/06/2022	67.80
Registered Shs	120	07/10/2022	56.40
GB0002374006			
Diageo Plc	350	07/04/2022	102.76
Ordinary GBX28.935185 Shares	275	20/10/2022	128.76
GB00B19NLV48			
Experian Plc	300	25/07/2022	89.25
Ordinary US\$0.10 Shares	300	03/02/2023	41.73
GB0009252882			
GSK PLC			
Ordinary 25p Shares			
Changed from GlaxoSmithKline Plc Ordinary 25p Shares on 16/05/2022	570	07/04/2022	131.10
	570	01/07/2022	79.80

James Ellis Charitable Trust

Income: Year to 31st March 2023

Income from savings and investments

Schedule 2 (continued)

Dividends from shares in UK companies:

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB00BN7SWP63			
GSK Plc	456	06/10/2022	74.10
Ord Shares .3125	456	12/01/2023	62.70
GB00B0T4LH64			
HICL Infrastructure Company Ltd	9,750	05/07/2022	94.86
Shs	9,750	07/10/2022	156.66
	9,750	30/12/2022	136.58
	9,750	31/03/2023	118.50
GB00B5ZZY915			
J P Morgan Global Emerging Markets Inc	9,000	29/07/2022	90.00
Trust Plc Shs Gbp	9,000	21/10/2022	198.00
	9,000	25/01/2023	90.00
GB00B44CT796			
JPM Global Macro Opportunities Fund	13,000	22/04/2022	90.00
Jpm Multi-Asset Macro Fund No Par Value			
GB0005603997			
Legal & General Group Plc	2,250	01/06/2022	298.58
Ordinary GBP0.025 Shares	2,250	26/09/2022	122.40
GB00BDR05C01			
National Grid ord GBP 0.12431289	1,025	17/08/2022	346.04
	1,025	11/01/2023	182.86
GB0006825383			
Persimmon Plc	300	01/04/2022	375.00
Ordinary GBP0.1	300	08/07/2022	330.00
GB00BM8B5H06			
Personal Assets Trust GBP0.125	4,600	11/10/2022	64.40
	4,600	11/01/2023	64.40
GB0006827546			
Personal Assets Trust Plc	46	13/04/2022	64.40
Ordinary GBP12.5	46	22/07/2022	128.80
GB0007099541			
Prudential Plc	550	13/05/2022	51.92
Ordinary 5p Shares	550	27/09/2022	27.39
GB00B2B0DG97			
RELX PLC	500	17/06/2022	177.50
Ordinary GBP0.14 Shares	500	08/09/2022	78.50

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 2 (continued)****Dividends from shares in UK companies:**

Company and share description	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund continued			
GB00B24CGK77			
Reckitt Benckiser Group Plc	140	09/06/2022	142.24
Ordinary 10p shares	140	14/09/2022	102.20
GB0007188757			
Rio Tinto Plc	250	21/04/2022	880.80
Ordinary 10p Shares	250	22/09/2022	554.08
GB00B03MM408			
Shell PLC	450	28/06/2022	90.05
Ordinary Eur .07 B Shares (UK listing)	450	21/09/2022	97.07
	450	20/12/2022	92.75
	450	27/03/2023	108.50
GB0009064097			
TR Property Investment Trust Plc	4,900	02/08/2022	450.80
Ordinary 25p Shares	4,900	12/01/2023	276.85
GB00BLGZ9862			
Tesco Plc	3,500	24/06/2022	269.50
0.633333 Ordinary Shares	3,500	25/11/2022	134.75
GB00B10RZP78			
Unilever Plc	200	16/06/2022	71.80
Ordinary GBP0.03111 Shares	200	01/09/2022	72.66
	200	13/12/2022	74.44
	200	21/03/2023	76.24
			£ 8,352.04

Schedule 3**Income from UK Unit Trusts:**

Dividends	Quantity Held	Date Paid	£ Dividend
Fund 001 Trust Fund			
GB00BLG2W887			
BNY Mellon Investment Funds - BNY Mellon	17,846.622	06/06/2022	216.21
Newton Global Higher Income No Par Value	17,846.622	05/09/2022	360.81

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 3 (continued)****Income from UK Unit Trusts:****Dividends**

	Quantity Held	Date Paid	£ Dividend
Name of trust and share description			
Fund 001 Trust Fund continued			
	17,846.622	05/12/2022	192.29
	15,000.000	28/02/2023	185.51
GB00B3Y7MQ71			
Blackrock Continental European Income	13,500.000	03/05/2022	49.63
Fund Units Class -D- Gbp	13,500.000	04/08/2022	675.13
	13,500.000	08/11/2022	55.14
	13,500.000	31/01/2023	74.33
GB00BMY45G25			
Bny Mellon Investment Funds	20,000.000	13/06/2022	139.06
Bny Mellon Asian Income Fund Shs -U- Gbp	15,000.000	09/09/2022	251.44
	15,000.000	07/12/2022	185.56
	15,000.000	28/02/2023	121.37
GB00B57S0V20			
First Sentier Investors ICVC - Stewart I	4,000.000	03/10/2022	33.06
First State Asia Pacific Le No Par Value	4,000.000	31/03/2023	9.32
GB00BYX8H079			
Jpmorgan Fund Icv	29,750.000	04/05/2022	235.03
Jpm Us Equity Income Fun Shs -K- Net Gbp	29,750.000	02/08/2022	226.10
	29,750.000	02/11/2022	261.80
	29,750.000	31/01/2023	294.53
GB00BFF5BH82			
Jupiter Japan Income Fund	23,000.000	04/10/2022	302.91
Units -Z- Unhedged Gbp	23,000.000	31/03/2023	297.92
GB00B79QBF93			
Premier Miton Cautious Monthly Income Fu	17,000.000	03/05/2022	61.20
Units Class -B- Net Gbp	17,000.000	30/05/2022	61.20
	17,000.000	30/06/2022	61.20
	17,000.000	01/08/2022	336.67
	17,000.000	31/08/2022	68.00
	17,000.000	29/09/2022	68.00
	17,000.000	04/11/2022	68.00
	17,000.000	29/11/2022	68.00
	17,000.000	29/12/2022	68.00
	17,000.000	27/01/2023	68.00
	17,000.000	28/02/2023	68.00
	17,000.000	28/03/2023	68.00
GB00BZ2K2M84			
Premier Miton Investment Funds 3 - Premi	7,000.000	01/06/2022	74.87
Cf Miton European Op Accum.Ptg.Shs Class			

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 3 (continued)****Income from UK Unit Trusts:****Dividends**

	Quantity Held	Date Paid	£ Dividend
Name of trust and share description			
Fund 001 Trust Fund continued			
GB00BDD2F083			
Schroder Income Maximiser	29,740.900	29/04/2022	180.53
Ptg.Units Class -L- Gbp	29,740.900	29/07/2022	303.21
	29,740.900	02/11/2022	293.84
	29,740.900	31/01/2023	155.31
GB00B03J9Y05			
WS Ruffer Investment Funds - WS Ruffer T	6,000.000	15/11/2022	164.57
Shs Class -I-			
			£ 6,403.75

Interest paid

	Quantity Held	Date Paid	£ Interest
Name of trust and share description			
Fund 001 Trust Fund			
GB00BYT2QW81			
Allianz Uk & European Investment Funds	25,000.000	04/05/2022	164.13
Allianz Strategic Bond Fund Shs -I- Gbp	25,000.000	04/11/2022	753.53
GB0030816481			
Baillie Gifford Inv Grade Bond Fund	23,000.000	01/06/2022	126.50
CLS B	23,000.000	02/09/2022	126.50
	23,000.000	05/12/2022	232.30
	23,000.000	28/02/2023	138.00
GB00BKSFXW97			
Jupiter Strategic Bond Fund	31,248.910	01/07/2022	280.49
Units -X- Gbp	31,248.910	04/10/2022	322.08
	31,248.910	30/12/2022	307.21
	31,248.910	31/03/2023	334.68
GB00BD5J0Y67			
Ninety One Funds Series I - Diversified	25,000.000	04/05/2022	61.28
Diversified Income Fund No Par Value	25,000.000	06/06/2022	82.75
	25,000.000	01/07/2022	111.93
	25,000.000	02/08/2022	88.83
	25,000.000	01/09/2022	87.20
	25,000.000	04/10/2022	53.18
	25,000.000	01/11/2022	89.95
	25,000.000	02/12/2022	72.88

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 3 (continued)****Income from UK Unit Trusts:**

Interest paid			£
Name of trust and share description	Quantity Held	Date Paid	Interest
Fund 001 Trust Fund continued			
	25,000.000	03/01/2023	79.60
	25,000.000	31/01/2023	69.53
	25,000.000	28/02/2023	61.60
	25,000.000	31/03/2023	88.43
			£ 3,732.58

Schedule 4**Income from savings and investments abroad:**

Dividends			£	£
Source and Country		Date Paid	Foreign Tax Deducted	Gross Income
Fund 001 Trust Fund				
Fastenal Inc (United States) Com USD0.01	225	02/03/2023	9.49	63.26
Microsoft Corporation (United States) Common Stock US\$	46	09/03/2023	3.78	25.20
SSGA SPDR ETFS EUROPE 1 PLC (Ireland) SPDR S&P US Div Aristocrats UCIT ETF GBP	620	30/06/2022	0.00	180.76
	620	29/09/2022	0.00	216.04
	620	30/09/2022	0.00	0.74
	620	09/01/2023	0.00	195.53
	620	28/03/2023	0.00	194.45
Schawb (Charles) Corp (United States) US\$0.01 Stock	133	24/02/2023	3.99	26.58
Texas Instruments Inc (United States) Ordinary USD1	62	14/02/2023	9.58	63.90

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 4 (continued)****Income from savings and investments abroad:**

Dividends		£	£
Source and Country	Date Paid	Foreign Tax Deducted	Gross Income
Fund 001 Trust Fund continued			
The Renewables Infrastructure Group Ltd (Guernsey)			
Red.Shs Gbp			
	9,000.000 30/06/2022	0.00	153.90
	9,000.000 04/10/2022	0.00	153.90
	9,000.000 30/12/2022	0.00	153.90
	14,400.000 31/03/2023	0.00	246.24
Vanguard Investment Series S & P 500 (Ireland)			
Units			
	1,000.000 30/06/2022	0.00	210.57
	1,000.000 30/09/2022	0.00	236.10
	1,000.000 29/12/2022	0.00	215.43
	1,000.000 29/03/2023	0.00	227.43
		£ 26.84	£ 2,563.93

Interest		£	£
Source and Country	Date Paid	Foreign Tax Deducted	Gross Income
Fund 001 Trust Fund			
ISHARES Iboxx GBP Corporate Bond Fund (Ireland)			
	115 01/07/2022	0.00	94.43
	115 29/09/2022	0.00	91.00
IShares II plc (Ireland)			
USD TIPS UCITS GBP Dis Hedged			
	3,700 30/05/2022	0.00	48.47
	3,700 25/08/2022	0.00	59.94
	3,700 06/12/2022	0.00	66.60
	3,700 28/02/2023	0.00	45.14
Muzinich Funds Global Tactical (Ireland)			
Cred G GBP			
	226.116 10/06/2022	0.00	305.88
	226.116 15/12/2022	0.00	269.79
PIMCO Funds GI series select UK Inc Bd (Ireland)			
units			
	2,500 04/05/2022	0.00	77.51
	2,500 01/06/2022	0.00	77.51

James Ellis Charitable Trust**Income: Year to 31st March 2023****Income from savings and investments****Schedule 4 (continued)****Income from savings and investments abroad:**

Interest			£	£
Source and Country	Date	Foreign Tax	Deducted	Gross
	Paid			Income
Fund 001 Trust Fund continued				
	2,500 01/07/2022		0.00	77.51
	2,500 02/08/2022		0.00	77.51
	2,500 05/09/2022		0.00	77.51
	2,500 03/10/2022		0.00	77.51
	2,500 01/11/2022		0.00	77.51
	2,500 05/12/2022		0.00	77.51
	2,500 03/01/2023		0.00	77.51
	2,500 31/01/2023		0.00	77.51
	2,500 28/02/2023		0.00	77.51
	2,500 31/03/2023		0.00	77.51
Robeco LUX SA Global Credits IBH GBP Inc (Luxembourg)				
	275.000 28/06/2022		0.00	101.75
	275.000 29/09/2022		0.00	96.25
	275.000 22/12/2022		0.00	156.75
	275.000 24/03/2023		0.00	280.50
Twentyfour AM Investment Funds (Ireland)				
Corporate Bond 1 GBP DIS				
	265 29/04/2022		0.00	191.81
	265 11/08/2022		0.00	196.04
	265 02/11/2022		0.00	193.81
	265 31/01/2023		0.00	211.69
			£ 0.00	£ 3,339.97

Schedule 5

Interest			£
	Quantity	Date	Interest
	Held	Paid	
Fund 001 Trust Fund			
GB00B0T4LH64			
HICL Infrastructure Company Ltd	9,750	05/07/2022	106.97
Shs	9,750	30/09/2022	44.19
	9,750	30/12/2022	64.27
	9,750	31/03/2023	82.35

James Ellis Charitable Trust

Income: Year to 31st March 2023

Income from savings and investments

Schedule 5 (continued)

Interest	Quantity Held	Date Paid	£ Interest
Fund 001 Trust Fund continued			
GB00B16NNR78 United Kingdom X % Treasury Stock 2006-22.11.27 When Is	20,000	07/12/2022	425.00
GB00BL6C7720 United Kingdom 4.125 % Treasury Gilt 2022-29.01.27	20,000.00	29/01/2023	242.12
			£ 964.90