

CYGNETS PRE-SCHOOL NURSERY**ANNUAL FINANCE REPORT****2022/2023****06 04 2022 - 05 04 2023**

	2022/2023		2021/2022
GENERAL FUND			
INCOME	111578.04		102319.17
	<u>111578.04</u>		<u>102319.17</u>
EXPENDITURE	<u>114310.36</u>		<u>101363.41</u>
PAYMENTS/RECEIPTS	<u>-2732.32</u>	RECEIPTS/PAYMENTS	<u>955.76</u>
	<u><u>-2732.32</u></u>		<u><u>955.76</u></u>
FUND RAISING			
INCOME	1435.77		368.30
EXPENDITURE	<u>2536.77</u>		<u>719.99</u>
PAYMENTS/RECEIPTS	<u>-1101.00</u>	PAYMENTS/RECEIPTS	<u>-351.69</u>
	<u><u>-1101.00</u></u>		<u><u>-351.69</u></u>
OPENING BALANCE: GENERAL FUND	19142.93		18187.17
OPENING BALANCE: FUND RAISING	<u>2025.76</u>		<u>2315.34</u>
	<u><u>21168.69</u></u>		<u><u>20502.51</u></u>
GENERAL FUND DEFICIT	-2732.32	CREDIT	955.76
CREDIT/DEFICIT ON FUNDRAISING FUND DEFICIT	<u>-1101.00</u>	DEFICIT	<u>-351.69</u>
CLOSING BALANCE ALL FUNDS	<u>17335.37</u>		<u>21106.58</u>
	<u><u>17335.37</u></u>		<u><u>21106.58</u></u>
CASH HELD			
CASH GENERAL	100.00		100.00
CASH FUNDRAISING	<u>50.00</u>		<u>100.00</u>
	<u><u>150.00</u></u>		<u><u>200.00</u></u>
GENERAL FUND			
BANK COMMUNITY ACCOUNT	15216.57		17951.28
BANK BUSINESS SAVER ACCOUNT	<u>1094.04</u>		<u>1091.65</u>
TOTAL	<u><u>16310.61</u></u>		<u><u>19042.93</u></u>
FUNDRAISING			
BANK COMMUNITY ACCOUNT	241.66		1294.03
BANK BUSINESS SAVER ACCOUNT	<u>633.10</u>		<u>631.73</u>
	<u>874.76</u>		<u>1925.76</u>
TOTAL FUNDS	<u>17335.37</u>	2020/2021	<u>21168.69</u>
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Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	April	2022		05	April	2023

Section A Reference and administration details

Charity name

Cygnets Pre-School Nursery

Other names charity is known by

Registered charity number (if any) 1055599

Charity's principal address

Swanscombe & Greenhithe Town Council

Community Hall, The Grove

Swanscombe, Kent

Postcode

DA10 0GA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jessamy O'Neill	Chairperson		Cygnets preschool nursery Committee
2	Vikki Fairman	Secretary		Cygnets preschool nursery Committee
3	Rianne Bloomfield	Treasurer		Cygnets preschool nursery Committee
4	Sarah Chedzoy			Cygnets preschool nursery Committee
5	Amy Rothwell			Cygnets preschool nursery Committee
6	Milhaela Bender			Cygnets preschool nursery Committee
7	Carlie Boughen			Cygnets preschool nursery Committee
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9				
10				
11				
12				
13				
14				
15				

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Vikki Fairman – Nominated person - Ofsted

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Preschool learning alliance constitution (2011)
How the charity is constituted (eg. trust, association, company)	Association
Trustee selection methods (eg. appointed by, elected by)	Appointed by members of the Committee and stakeholders of the Pre-school (Parents/Carers)

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them. 	<p>Operational</p> <ul style="list-style-type: none"> • Thank you to our continuing and new trustees, whom without the preschool would not be able to operate; it is and continues to be a challenge recruiting members from the preschools community who are either willing or able to support the charity in this way. • Our current setting manager is leaving at the end of the academic year (July 2023) to take up a position at a primary school, The current deputy manager who is also the finance manager and designated safeguarding lead will take on the role of setting manager from September 2023. A new member of staff will be joining us in September 2023 they will take up the role of keyperson and special educational needs coordinator. <p>Financial</p> <ul style="list-style-type: none"> • Continuing challenges to the settings financial viability, • Early years funding from the government continues to be inadequate and does not cover the true costs of offering free early education, despite campaigning by groups such as the early learning alliance it does not appear that the government intend to address this for the foreseeable future. • It is evident that families entitled to claim free early education for two year old (FF2) are not coming forward to take up places at the setting or in the locality; this is one of the reasons why numbers of children attending the setting at the start of the academic year (September) continue to be low. • The terms and conditions of free early education for three and four year olds states that 15 hours of free universal funding must be
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available for children at the start of the term after their third birthday, this means that unfunded/unpaid sessions for younger children attending less than fifteen hours per week cannot be offered to others until parents declare how many funded sessions they require for their child.

- The number of children attending lunch club has risen due to the number of children accessing 30 hours of free early education. .
- Snack bar - contributions are still extremely low with a large number of Parents being either unable/unwilling to contribute financially or by providing a snack for their child themselves, this could impact on fundraising for other resources/activities in the future.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning , together with the right of parents to take responsibility for and to become involved in the activities of the group, ensuring that the group offer opportunities for all children whatever their race, culture, religion, means or ability; encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Cygnets preschool nursery welcomes children and families from both the local and surrounding community, Cygnets preschool nursery values diversity and inclusion and has an equal opportunities policy. Our objective is to provide opportunities for children to learn and develop the appropriate skills needed so that they are ready to make a successful transition to primary school at age four. we recognise the importance of working in partnership with parents and carers to support their child's learning and development, we also work with outside agencies including children's social work services, early help, specialist teachers, paediatricians and speech and language therapists to support parents and carers and children's unique needs. We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

- The staff and committee rose to the many challenges that the year posed, so that the setting continues to offer high levels of early years care and education to the children of our community
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- Ofsted inspected the provision in June and once again we received a judgement of Good..
- The setting was proud to see the successful transition of most of our morning group and some of our afternoon group to primary school in July and to welcome a group of new children to the setting in September and throughout the year.
- Our morning group of three and four year olds enjoyed an outing to explore the Bluewater nature trail, the children enjoyed the ride on the double decker coach, the short journey meant we had more time to explore and also enjoy the play area and refreshing drinks and lollies before returning to the setting.
- Raffles, and photographic sessions were held during the year the funds from which were used to purchase resources for Christmas and other special occasions including presents for our children who transitioned to primary school at the end of July.
- Our usual Father Christmas was unable to visit this year, we greatly thank the gentleman who stepped into his shoes to help ensure the children had a wonderful time at the Christmas parties.
- A big thank you to the ASDA foundation for their award of three hundred pounds (£300.00)
- Our peddle & push was once again our most successful fundraising activity raising five hundred and eighty seven pounds (£587.00), the children competed to see who could do the most laps and were proud when they each were awarded their certificate

Section E Financial review

Brief statement of the charity's policy on reserves

Only such reserves as required to meet the charity's aims & objectives, fulfil any financial or legal responsibilities are held.

Details of any funds materially in deficit

N/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date