

FABRICA

England & Wales · Charity number 1055584

Details

Status	Registered
Legal form	Charitable company
Company number	03185119
Registered	1996-06-19
Register	View on the Charity Commission register

Contact

Address	Fabrica 40 Duke Street Brighton BN1 1AG
Phone	01273778646
Email	office@fabrica.org.uk
Website	www.fabrica.org.uk

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION PARTICULARLY BY THE ENCOURAGEMENT OF THE VISUAL ARTS AND PLACES WHERE THEY MAY BE PRACTISED AND WHERE ART AND ARTIFACTS MAY BE EXHIBITED WITH PARTICULAR REFERENCE TO THE EDUCATION OF THE PUBLIC AND THE ENCOURAGEMENT OF THE ARTS IN SUSSEX AND OTHER PARTS OF THE UNITED KINGDOM.

Activities: To promote, maintain, improve and advance education, particularly by the encouragement of the visual arts and places where they may be practised and where art and artefacts may be exhibited with particular reference to the education of the public and the encouragement of the arts in Sussex and other parts of the UK.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** SUSSEX AND OTHER PARTS OF THE UNITED KINGDOM
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£406,298	£410,183	-	-
2024-03-31	£480,379	£430,476	-	-
2023-03-31	£503,248	£619,060	£458,665	17
2022-03-31	£496,109	£529,381	-	-
2021-03-31	£531,978	£462,641	£607,749	15

Trustees

Name	Role	Appointed
Susanne Maria Owusu	Chair	2025-04-28
Beth Lucy Gibbons		2025-02-10
David O'Connor		2024-09-16
Dr Helen Jean Walker		2001-12-14
Harriet Veronica Hughes		2025-03-17
Helen Rachael Charlton		2025-02-10
Jeffrey Southern		2025-09-29
LEE Rodwell		2021-06-29
Louise Bristow		2019-03-12
Matthew John Seden		2025-04-28
Nick Tandavanitj		2019-03-12

FABRICA

England & Wales - Charity number 1055584

Accounts

REGISTERED NUMBER 3185119
REGISTERED CHARITY NUMBER: 1055584

FABRICA
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FABRICA
(LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE INFORMATION
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Trustees	N Aldred – resigned as Trustee and Chairperson 30 June 2025 L Bristow N Tandavanitj R Beales – resigned 12 April 2024 H J Walker D Emilianos – resigned 16 September 2024 L Rodwell – Vice Chair D O'Connor – appointed 16 September 2024 H Charlton – appointed 10 February 2025 B Gibbons – appointed 10 February 2025 H Hughes – appointed 17 March 2025 S Owusu – appointed 28 April 2025 (Chairperson from 30 June 2025) M Seden – appointed 28 April 2025
Company secretary	H J Walker
Charity number	1055584
Company number	03185119
Principal address and Registered Office	40 Duke Street Brighton BN1 1AG
Senior staff	L Whitehead – Fabrica co-director S Holdgate – Finance manager C Hankinson – Fabrica co-director S Connellan and T Lawrence Rodway – Commercial managers
Independent Examiner	VMR Anderson BA (Hons) FCA DChA Carpenter Box 2 St Andrews Place Lewes BN7 1UP
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ Metro Bank One Southampton Row London WC1B 5HA

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Bankers continued

HSBC
Unit 11-12
Kingsgate Shopping Centre
King Street
Huddersfield
HD1 2QB

Charity Bank
Fosse House
182 High Street
Tonbridge
TN9 1BE

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

Trustees Report for year end 31 March 2025

The Trustees are pleased to present their report together with the unaudited financial statements of the Charity for the year ending 31 March 2025.

Overview

Fabrica has demonstrated resilience and discipline in navigating the challenges arising from a substantial cut in its regular funding by Arts Council England, since April 2023.

2024-25 was Year 2 of a three-year period of transition in which Fabrica is rebuilding its business model, increasing its support from Trusts & Foundations and growing its earned income despite reduced staffing and an increasingly challenging funding landscape.

The key changes the Trustees have implemented are summarised here:

- **Business model:** Fabrica's earned income is largely generated via private hires and public cultural events that turn a profit via hire fees and bar sales. Fundraising from Trusts & Foundations enables Fabrica to continue its wide-ranging charitable work (education and creative arts engagement) including covering some of Fabrica's staff costs and overheads. Fabrica registered for VAT in June 2023 and established a subsidiary company in February 2024.
- **Programming strategy:** Fabrica has pivoted its arts programming from an exhibition-based model to an events-based model due to the necessity of ensuring that weekends are available for hire. Since April 2023, Fabrica's public programme comprises: film and film+ screenings; arts engagement activities for all ages and abilities; artist development opportunities; short exhibitions (of 1-2 week duration), music, performance and experimental sound-based events.
- **Work with volunteers:** Fabrica continues to work with volunteers, however this offer is limited to c.10 volunteers per annum who support the engagement programme, as opposed to the c.120 volunteers per annum Fabrica was able to work with prior to April 2023 via the exhibition programme.
- **Changes to the Board of Trustees:** Fabrica's Chair of Trustees has led the necessary change process for the Board and Executive. In 2024-25 this included a review of Trustees' skills against the organisation's needs and a drive to recruit Trustees to address these skills gaps which ran until September 2025. Consequently, the make-up of the Board has changed significantly.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fabrica was incorporated as a company limited by guarantee on 12 April 1996 and registered as a charity on 19 June 1996. Its governing document is its Memorandum and Articles of Association.

Organisational structure

Fabrica is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three. There is no maximum. Eleven trustees served in 2024-25.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting usually precedes the December Board meeting.

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A Financial Management sub-committee of the Board was established some years previously, but from January 2024, the Trustees agreed to introduce a new additional quarterly Financial Scrutiny meeting, in order to keep the entire board informed and up to date on financial developments. Other working groups of trustees and staff (and third parties where helpful) are convened to support specific areas of work such as reviewing health and safety; maintenance and capital development of the building; and fundraising to Trusts & Foundations. Individual trustees also undertake tasks in support of the executive team, notably recruitment of management roles, meetings with partners and funders and advising on matters that fall within their area of expertise (e.g. building maintenance, capital development and planning-related issues, the development of organisational policies, business planning and fundraising).

In 2024-25 the Trustees were:

Nannette Aldred, Trustee and Chairperson, from December 2023

Richard Beales, Trustee and Vice Chairperson and until 12 April 2024 Lead Trustee at Fabrica for Safeguarding - former Strategic Manager, Artsworld South East Bridge organisation - concerned with children and young people's engagement in the arts and culture; Director of Jehane Ltd

Helen Walker, Trustee and Company Secretary (Independent strategic planning consultant with excellent knowledge of Local Planning, Design, & Built Environment policy, legislation and processes. Former Trustee West Pier Trust.)

Louise Bristow – Trustee (Artist, CIC Director (East Side Print, Brighton); Previous trustee of and studio based at Phoenix Art Space, Brighton, Lead Trustee at Fabrica for Safeguarding from April 2024)

Darren Emilianos – Trustee until 16 September 2024 (GP/Health sector expertise)

Lee Rodwell – Trustee and Vice Chair since December 2023 (Fundraiser, University of the Arts, London)

Nick Tandavanitj – Trustee (Artist and Author with Blast Theory (ACE NPO), PhD Student at Horizon CDT)

David O'Connor - joined as Trustee on 16 September 2024 (Graphic Designer for print and web; founder member of the Brighton Illustrators Group; The Annexe Studios Brighton, Trustee and Joint Deputy Chair of West Pier Trust)

Helen Charlton - joined as Trustee on 10 February 2025 (Development Director at Project Art Works (ACE NPO) who work across the art/social care/advocacy sectors, previously Head of Marketing, Communications and Engagement, Independent Lives)

Beth Gibbons - joined as Trustee on 10 February 2025 (PR & Retail (art and design), Practice-based MA Graduate from University of Brighton)

Harriet Hughes – joined as Trustee on 17 March 2025 (15 years of curatorial experience within the museum sector, including Brighton Museum & Art Gallery, including creative projects with disadvantaged audiences. PhD in African Studies).

There is currently no minimum or maximum term of office, but the composition, development and capacity of the Board are regularly reviewed against the organisations upcoming needs, risks and opportunities. Potential trustees are recruited by advertising the role through Fabrica's website and

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networks, supported by word-of-mouth marketing. Trustees are selected on the basis of their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee, usually the Chairperson, and a Co-Director before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they are able to attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities. Active recruitment for new trustees began in January 2024 and continued until September 2025.

Staffing

In 2024-25 Fabrica's team of 9 part-time posts were led by Co-Directors, Liz Whitehead and Clare Hankinson who were directly responsible for strategic organisational development, the artistic programme and oversight on audience development, learning and participation, fundraising and financial management working closely with the Finance Manager, Shongé Holdgate.

The remaining staff for 2024-25 were: Administrator – Peter Stonhold, Commercial Manager(s) - Sally Connellan until April 2024 then Tachi Lawrence-Rodway, Office & Communications Coordinator – Petra Giffard, Freelance Fundraiser (Trusts & Foundations) and Project Manager – Lucy Groenewoud, Production Manager - Valerie Furnham and Cleaner - Iris Madariaga.

The staff team was supported in 2024-25 via two paid workers on placement (Engagement Producer Placements), funded by The Art Fund Student Opportunities grant, at one day per week for 12 months each from October 2023-September 2024: Rose Grover (undertaking a Masters in Children's Book Illustration at Cambridge School of Art) and Mia Jones (a BA Fine Art Student at Kingston University). There were also two University of Sussex paid Summer Internships providing 300 hours each; Marketing Assistant Tanya Forbes (Biology BSc) and Engagement & Events Assistant Tallulah Denyer (BA in Film Studies).

Several employees are practising artists or have other creative freelance careers and this part-time working culture has reaped rewards in retaining a highly motivated and creative staff team. Fabrica also draws on a pool of freelance project managers, artist facilitators and animateurs and a considerably reduced, but highly valued, team of regular volunteers to deliver its mission. In 2023-24 these volunteers supported key areas of our public programme; working with artist-facilitator Helen Goodwin to deliver Chomp creative lunch clubs for low-income families and devising and delivering engaging and informative heritage tours to showcase the history of our 200-year-old building.

Partnerships

In 2024-25 Fabrica received grants and monies for services towards its health, creative engagement and learning programmes from: local and international schools, colleges and universities, Brighton & Hove City Council and NHS CCG as part of UOK (for Men in Sheds) and Southdown. During the year in review, Fabrica was successful in raising funds from Another Way Women's Foundation, Art Fund, Baring Foundation, Brighton District Nurses Fund, Chalk Cliff Trust, Film Hub SE and BFI FAN, Engage, Homity Trust, Rampion Community Grants, Radcliffe Trust, Skipton Charity, Sussex Community Foundation, WG Edwards.

Contributions were also received towards joint activities by partners One Church (Chomp), East Sussex College, Little Learners; Film programming partners BFI, Brighton International Animation Festival, Short Circuit, University of Brighton and videoclub; Music and Performance programming partners Dead Dog, The Great Escape and Sofar Sounds, WomanEwer and with individual creatives as part of Brighton Fringe.

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Fabrica retained its long-standing partnerships with Brighton Photo Fringe, Spectrum Photographic and Jane & Jeremy book publishers for its annual In Between Gallery exhibition in Fabrica's picture window. And The Living Coast (Brighton & Lewes Downs Biosphere) with whom Co-Director, Liz Whitehead has developed a number of short, funded, artist residences that highlight the work and goals of The Living Coast. Co-Director, Clare Hankinson is a regular contributor to the health, wellbeing and learning networks for older and young people that are active in the city. Other partners with whom Fabrica is developing arts and/or artist development collaborations include: Outside In, Dreamy Place (Digital Festival), Sound Art Brighton, Brighton Visual Arts Coalition (BVAC) a new network focused on strengthening the visual arts infrastructure and offer in the city after a series of setbacks and losses since 2022.

Risk management

Fabrica has a risk management policy and practice which helps it to anticipate risks, assess their likely impact and plan how to reduce and manage them. Fabrica's Trustees and Executive have identified the following key risks, which are discussed regularly at Board meetings to ensure adequate controls are in place.

INCOME

1. Failure to deliver on our commercial strategy: our strategy focuses on a range of existing and new commercial channels to spread risk. It is underpinned by strong market research and is being implemented by experienced and commercially focused staff and overseen by the Co-Directors who report on progress to targets at eight Trustees' Meeting each year. Capital improvements will be necessary over the coming years to ensure we keep our competitive edge in the market for hires.
2. Failure to deliver our fundraising plans: We recognise that there is increasing pressure on public and private funders. Fabrica increased its capacity to fundraise from lower and higher value trusts and foundations in light of these challenges. Our commercial income strategy is our primary way to mitigate this risk. It is proving itself to be successful, but we are operating in a very competitive environment. Increasing donations (individual giving) will also help us deliver on our fundraising targets.

GOVERNANCE

3. Not having the right Board for Fabrica's situation: Following the loss of support from a major public funder, the organisation is transitioning to an earned income model plus increased support from Trust & Foundations. Fabrica's public facing programme is substantially different. Fabrica's Chair of Trustees led the early-stage change process for the Board and Executive from November 2022-December 2023. This included a review of Trustees' roles and long-term commitment to the organisation. New skill sets and priorities were identified, and consequently, the make-up of the Board changed and has continued to change in line with this. A new Interim Chair led the second phase from December 2023-June 2025: implementation of Fabrica's transition plan including instigating an active process of trustee recruitment.

CAPACITY

4. Key members of the team becoming ill or leaving the organisation: Fabrica has a strong network of freelance artists, practitioners and project managers who are increasingly supporting our operations, including fundraising, project coordination, report writing and programme staffing. Financial forecasting and monitoring are shared by the senior team; two Co-Directors and the Finance Manager, supported by the Administrator. We continually focus on skills development to ensure staff can 'act up' when required.

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5. Inability to deliver our planned activity due to lack of capacity: Fabrica has a small team and a broad and ambitious remit of work. Our skilled freelancers, volunteers, placements and interns all play an important role in ensuring we are able to deliver against our objectives and we include budget provision in all projects for additional project management.

EXTERNAL FACTORS

6. The impact of major events, such as the coronavirus pandemic; the enormous increase in energy prices following the outbreak of war in Ukraine have had a profound effect on Fabrica's operation: income, activity and practice. Faced with a pandemic of the scale of the 2020-21 Covid-19, Fabrica would not have been able to trade without the government support initiatives that were introduced. Fabrica was protected from the surge in energy prices due to a three-year fixed price energy contract. Mitigating these risks in the future, Fabrica will: continue to build its reserves through earned income; engage with audiences using digital methods as well as face to face; maintain rigorous health and safety practices for staff and public at Fabrica's events, exhibitions and offices. Take out 2-4 year service contracts with suppliers where these can be negotiated at a reasonable rate. Undertake capital works that reduce Fabrica's energy consumption and reduce heat loss.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given due consideration to the duties set out in the Charities Commission published guidance as required by section 17(5) of the Charities Act 2011.

The Trustees have considered how the planned activities contribute to the overall aims and objectives that they have set and have taken the guidance into account when taking any decision to which it is relevant.

The paragraphs 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Fabrica provides to the public.

More specifically Fabrica's public benefit is defined as:

- Free public entry to high quality art exhibitions;
- Artist Development Opportunities
- Free or low-cost entry to high quality gallery events and learning activities;
- Free or low-cost access to arts activities in community settings (as part of Fabrica's gallery and outreach programmes)
- Working with volunteers
- Preserving and using for public benefit, a Grade II listed building, including the public display of information about the building's heritage.

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OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote, maintain, improve and advance education, particularly by the encouragement of the visual arts and places where they may be practised and where art and artefacts may be exhibited, with particular reference to the education of the public and the encouragement of the arts in Sussex and other parts of the United Kingdom.

Up until Autumn 2022, Fabrica commissioned and presented large-scale contemporary visual art installations in response to its unique space, a former Regency chapel located in the centre of Brighton. In 2023, due to the loss of an annual arts subsidy from ACE, Fabrica pivoted, at least in the short term, to commissioning and producing smaller scale art projects, though these continue to be rich vehicles for learning.

Fabrica encourages an open dialogue between artists and visitors at Fabrica, in the community settings it works in and online and produces a wide-ranging programme of education and audience development activity that explore the themes and production processes of the work and the artists it presents. In this way, Fabrica strives to remove the barriers to access, engagement and understanding of art that many people experience.

Since April 2023, Fabrica's programme has comprised four interlinked strands of activity:

- A year-round artistic programme of small-scale experimental artist projects (e.g. Making Space and artist residencies), a film programme, exhibitions (lasting up to two weeks) and related events, music experimental sound and performance-based events.
- An educational, and health & wellbeing-focused creative programme, working with schools, families, groups and individuals with particular disabilities, needs and/or interests.
- Activities with artists that support their professional development.
- A volunteer and work placement scheme providing people of different ages and backgrounds with opportunities to develop customer care, administration, marketing, research, creative and project management skills with the administrative, exhibition and engagement and learning teams.

In summary, Fabrica is working to:

- Enable people of different ages, backgrounds and abilities to develop and realise their own creative potential.
- Raise the level of debate about contemporary arts practice and awareness of the creative process.
- Create opportunities for active engagement with the arts, particularly the visual arts and especially those under-represented in Fabrica's visitor profile, i.e. younger and older people and those who experience economic, cultural or other barriers to mainstream arts provision.
- Provide opportunities for artists (with a range of lived experience), to develop new work in relation to new contexts and audiences.

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- Support the professional development of artists in the region through the provision of services, opportunities, networking and through partnerships with other organisations.
- Bring the work of national and international artists to the region, and in doing so, develop knowledge and understanding of different cultural perspectives.
- Contributing to the economic and cultural life of Brighton & Hove and the wider region.
- Developing partnerships with other organisations: locally, regionally, nationally and internationally to enhance what Fabrica and its partners have to offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities from April 2024 to March 2025

The total number of beneficiaries* from 1 April 2024 - 31 March 2025 is:

Actual: 9598 event and activity attendees, plus Fabrica Men in Sheds delivering 1700+ hours of contact time with 612 attendances.

Exhibitions: Foka Wolf's *Why Are We Stuck in Hospital* – 7-14 August 2024 (614 exhibition and related event visits) and Temple of Cinema #1: Sayat Nova Outtakes, part of Cinecity Festival, 31 October to 10 November 2024 (573 exhibition and related event visits)

Window Gallery: estimated c.350,000 for In Between Gallery: Tish Murtha's Statues was exhibited 4-14 October 2024, followed by Africa Barrero-Alexander's image *Seventh Day* from 14 October to 27 October 2024; Sean Chan's image *Eastern Promise* was exhibited Dec 2024-July 2025. Plus c. 3120 viewers for Fresh Perspectives Archive films - 'Political Demonstration'

Total 364,517

*The actual number of visits to Fabrica's programmes and participations in Fabrica's activities.

Artistic Programme

Fabrica was able to deliver a wide-ranging programme for audiences from April 2024-March 2025.

EXHIBITIONS

Why are we stuck in hospital? by artist Foka Wolf - 7-14 August 2024

This research-funded exhibition was produced by Ikon gallery and commissioned by University of Birmingham in partnership with rights-based charity, Changing Our Lives via funds from the National Institute for Health and Care Research HS&DR programme. The research raises awareness of the 2,000 people with learning disabilities and/or autistic people who live in hospital settings for long periods of time, often for many years and with no planned date to leave. An impossible maze, with no beginning or end, formed the basis of the gallery and billboard artwork by Birmingham artist and activist Foka Wolf. Comprising graphic design (a maze duplicated on two facing walls) and declarative captions (end wall), they highlighted the invisibility of people with learning disabilities and autistic people in long-stay hospitals.

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The works were presented theatrically at Fabrica, literally in a constructed box, that visitors could step into. The artwork juxtaposed two sets of images each only visible via a timed change between white and UV light. The graphic designs as described above, were over painted by the artist with “I’m so far away from my Mum”, in luminous paint (this was a quote from one of the interviewees in the research findings), the two side walls which each displayed the maze were painted over with 1000 dots, representing the 2000 people stuck in hospital. Visitors were very moved by knowing how the work was put together in this way.

Temple of Cinema: Sayat Nova Outtakes - 31 October-10 November 2024

We presented this touring exhibition as part of Cinecity 2024. The exhibited material, a series of 25 restored and digitised film reels of outtakes from Sergei Parajanov’s most well-known film, *The Colour of Pomegranates*, was displayed in a ‘tabletop’ format so that the images read as paintings or even objects rather than a series of fleeting film images. The exhibition, curated by Daniel Bird, with contributions by Tim Brown and Frank Gray (Cinecity) explored the socio-cultural context that Parajanov was working in at the time (1969) as an artist in the USSR. As an Armenian, living in Georgia with strong cultural connections to Ukraine he was subject to censure, imprisonment, and defamation. The exhibition also included relevant books and material about Parajanov’s other works, some of his writing, and information about Sayat Nova, the medieval poet on who *The Colour of Pomegranates* is based.

THE WINDOW GALLERY

Each year Fabrica works in partnership with Brighton Photo Fringe, Spectrum Photographic and Jane & Jeremy publishers to create a platform for less well-known photographers and lens-based artists by using Fabrica’s picture window onto Duke Street as an exhibition site. The In Between Gallery (IBG) draws in the partners expertise and marketing networks to advertise the opportunity via an open call. The chance for the selected artist to present a talk about their work to a critically engaged audience is also offered as part of the opportunity. From December 2024 Fabrica presented Sean Chan’s image *Eastern Promise*. An artist and a researcher, Sean is based between London and Singapore. He works at the intersections of photography, performance and installation and is currently completing a PhD in History of Art. His research focuses on museum studies, decolonisation, cultural and imperial legacies. *Eastern Promise* was exhibited until July 2025 except for a break of five days (17 March to 21 March 2025) when Fresh Perspectives (Fabrica’s Young Film Programmers group) presented a specially curated selection of archival films entitled *Political Demonstration*.

Prior to this, from 4-14 October 2024, the In Between Gallery exhibited *Statues* by documentary photographer Tish Murtha. This was followed by Africa Barrero-Alexander’s image *Seventh Day* from 14 October to 27 October 2024, which was inspired by the Tish Murtha Archive and selected by Photo Fringe and Peckham 24. These short exhibitions were connected to The British Culture Archive exhibition ‘Documenting Your Community’ presented at 3-4 Dukes Lane during October 2024, part of Brighton’s Photo Fringe.

MAKING SPACE & EXPERIMENTAL PROJECTS

Fabrica hosted seven Making Space and experimental work in progress projects between April 2024 and March 2025.

17-21 June 2024 – Turning my Cello Round - Bela Emerson: A socially engaged artist, musician, and facilitator, Bela explored how musical composition, and relational movement links to her more established practice of musical improvisation. The residency served as the final part of a year of activity she has been undertaking to develop her creative practice, supported by a Developing Your Creative Practice award (Arts Council England).

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8-12 July 2024 – The Paravilion – Antivoid Alliance: Artists collective Caleb Madden, Yumino Seki, Grant Cieciura, Tiago De Sousa, and Luke Pendrell have worked together since 2018, exploring the intersection between radical politics and performative artmaking. Resisting group hierarchy or formal affiliation, they operate as a shifting configuration of collaborators working across moving image, dance installation and sound. For their residency, they built a makeshift pavilion (or ‘parasite’ space as they also described it) within the space at Fabrica which was creatively inspired by the culture, aesthetics, and technical lay-out of the Karaoke room, in particular its special ability to focus moments of consumer desire and fantastic irony. Over the five days of their residency, Antivoid Alliance used their paravilion as a focus for developing this new work via discussion, play and performance – initially just for the artists in the collective, then opening out the experience to a public event on the last evening of the residency.

30 September- 4 October 2024 – Origination - Katy Beinart and Rebecca Beinart

Artists and sisters Katy and Rebecca used their Making Space residency to review their collaborative practice. Focusing on ‘Origination’, an ongoing project they began in 2008, that includes seven exhibitions, numerous events, screenings and talks, and a blog. Origination began as an investigation into their family history and migrations, growing into a wider project about the materiality, memory, and rituals of migration and diaspora, and using performance, sculpture, film and other media to explore recreating these lost, and invisible heritages of their own and other’s families. Katy and Rebecca used Making Space to revisit, document, and catalogue past work, exploring how it might have presence as a whole body of work, and its next creative iteration. Katy and Rebecca discussed their residency at a public talk at the end of the project.

6-24 January 2025 - Semiconductor

Semiconductor (Ruth Jarman and Joe Gerhardt) used Fabrica's main hall as a temporary studio space for three weeks to develop *Light in Motion* - a large-scale image capturing experiment using emerging technology they learnt about during a recent residency at the Department of Physics, University of Glasgow. During the residency, the artists hosted a small public talk to discuss the development of *Light in Motion* with Professor Sarah Cook, the curator of Semiconductor’s residency with the Extreme Light Group at University of Glasgow.

24-28 February 2025 – Charlotte Spencer

Choreographer and movement artist Charlotte Spencer worked on developing a new collection of making and movement-based works called *we are all memory bodies* for her residency. Charlotte focused on developing one work in particular: Memory table – a workshop-styled ‘performance’ which brings together 6 strangers with 2 performers through an interaction with objects, materials and storytelling, the goal being to encourage intimacy. Designed for galleries and other space where it could be helpful, Charlotte took an accessible design approach to developing the piece, testing her ideas and the techniques she had developed to date. Instead of a public talk Charlotte ran an evening session that featured two other works from the collection, in addition to Memory Table for a public audience.

3-11 March 2025 - Projekt Luma

Artists Giles Thacker and Xavier Perks (Projekt Luma) used their time at Fabrica to research and develop a new, immersive, combined arts experience: Ultravision X, which explores the electromagnetic light spectrum. Over eight days they mapped out the space into a series of ‘rooms’, developed the project alongside collaborators and presented a ‘scratch’ performance to an invited and ticket-buying audience in order to understand the audience experience.

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24-28 March 2025 - Let's Talk about Death: A Creative Exploration - Luna Arts

For their residency, Wendy Pye and Dagmara Rudkin (Luna Arts) explored how creative thinking and artistic expression can facilitate more open conversations about death and dying. They ran a series of public workshops and events that put their theories into practice.

ARTIST COMMISSIONS

The Living Coast (TLC) Artist Residencies

These residencies are a paid opportunity for artists and makers living and/or working in The Living Coast area. A partnership project between Fabrica and The Living Coast (Brighton, Hove & Lewes Downs UNESCO Biosphere) artists are selected via open call.

During 2024, Fabrica was able to develop a new, funded partnership with Dr Catherine Kelly at University of Brighton. The residency opportunity Stream to Sea: The Living Coast Artist Residency was advertised via open call, with artist Emma Chow being selected. The residency centred on the parallels between Human and Water Lifecycles. During her residency, Emma researched the River Ouse and the chalk reef at the Undercliff Walk: tracing water's journey from stream to sea and exploring how water changes, giving life to fauna and flora. And exploring how human behaviours affect bodies of water in the Biosphere. Emma ran three creative workshops in all, with participants who were 15 yrs of age (visiting international students) on 23 July; under 25 yrs (6 June) and over 60 yrs (12 June). Emma also produced an Instagram takeover as part of the residency. In part the residency's intention was to analyse how this artist's practice: her biography, skills and knowledge might increase Care and Custodianship for 'blue' spaces in the UNESCO Biosphere. The residency concluded in July 2024, with a seminar, led by Dr Catherine Kelly, that shared the learnings from Emma's residency whilst touching on the broader programme of artist residencies that The Living Coast has commissioned since 2021.

Three Tenses: The Whitehawk Great Map

What happens when a group of renegade map-makers put Whitehawk at the centre of the world? Artist Dan Thompson is attempting to answer this question through his new artwork for Wellsbourne CIC (GP surgery) and Fabrica, Three Tenses: The Whitehawk Great Map. Inspired by the idea that maps shape the way we see the world, this new commission is exploring Whitehawk's past, present, and future through the eyes of its young people. Working together with the artist, participants have uncovered hidden histories and reimagined their place in the world—culminating in a giant, multi-media Mappa Mundi where everything revolves around Whitehawk. Funded by a 2025 Alexandra Reinhardt Memorial Award (ARMA), the commission was advertised in autumn 2024 and selected in January 2025. Activities took place in summer 2025 in Whitehawk. A touring exhibition presenting Three Tenses: The Whitehawk Great Map and three other ARMA commissions will take place from late 2025 until 2026.

FILM PROGRAMME

Fabrica's year-round film programme was able to deliver over 40 in-person film screenings and associated events. Fabrica collaborated with existing and new partners to present a mixture of grant-funded and partnership-supported activities. Fabrica led on the regional film programmers network, Screen Shot, which produces an online listing site and monthly newsletters.

'Finding Film' was a project funded by Film Hub SE, supporting the delivery of our established monthly sessions with Fresh Perspectives, Fabrica's film programmers club for 18-25yrs, who curated and ran quarterly film screenings; Do the Right Thing, Psychomania, Thelma and Louise (part of Creative Action) and All the Beauty and the Bloodshed. The group also curated 7 short films from Screen Archive South

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FOR THE YEAR ENDED 31ST MARCH 2025

East, exploring Political Demonstration, which were exhibited in the Fabrica Window Gallery for 5 days. The project also provided a programme of family-friendly screenings providing hands-on creative activities to engage and develop young audiences. Finding Film complimented our Into Film Festival 2024 screening for educational groups.

Fabrica took part in the national BFI Action season in October, programming 'Creative Action', a weekend film festival of four cross-global features alongside specialist creative enhancements, a partnership programme of animated shorts, and two inspiring and creative workshops, demonstrations and talks to engage film enthusiasts. We worked with Fresh Perspectives to curate one screening, and another was co-presented with Brighton International Animation Festival.

We co-presented an array of short films made by artists and emerging filmmakers, with partners Brighton International Animation Festival, Cinacity: Brighton's Film Festival, Filmspot, Oska Bright Film Festival, Platform Asia, Short Circuit, Short Rands - South African Film Collection, videoclub and of artist film 'Steven' by Melanie Manchot.

ENGAGEMENT AND LEARNING

Fabrica prides itself on being an open, safe and accessible organisation. Our historic venue is wheelchair accessible and heated so that all visitors, but particularly older visitors/people with disabilities can be comfortable. Between February and July 2025 Fabrica was able to undertake capital works that have made our building warmer, so that we are a much more welcoming venue for participants during the winter months.

In 2024-25 Fabrica was able to present a busy programme of over 200 events and activities for a range of participants at the gallery and in community settings. Our broad offer provided enjoyable, meaningful, and creative opportunities to participants and audiences that also benefitted mental health and wellbeing and increased engagement with arts and culture across and beyond the city. With a mixture of free, pay-what-you-can and costed events, Fabrica offered an accessible programme for low-income audiences whilst also developing financially sustainable new programmes.

Chomp at Fabrica (creative arts activities for low-income families) ran during school holidays, and *Messy Play* (0-5yrs), delivered by partner Little Learners, took place on a monthly basis. School holiday workshops for children aged 5-12 years offered opportunities for young people to explore and experiment on their own creative terms, with a successful second annual Summer Art Club in August, all of which are led by artist-facilitator Lynn Weddle.

"I think Chomp is amazing because it brings your artistic talent into play" - Chomp participant

"I think this is the best club I have ever been to. I thought it would be like other clubs but it's been even better." – Summer Art Club participant

Our arts for health & wellbeing programmes continued to grow and develop, reaching targeted audiences across the city:

- *Drawing and Making for dementia* was able to return to Brooke Mead in January 2025 with 12 weekly sessions delivering creative activities for both residents, staff and local people living with a dementia.
- *Renew & Repurpose* continued delivering hands-on restoration workshops for adults in the city, delivering two courses of six-week sessions and two taster sessions for the public, two female-only courses and one course for refugees, migrants and the vulnerably housed. Restored furniture was given back to participants and distributed to people on a low income and/or are living in furniture poverty.

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- *Men in Sheds*, a suicide prevention project for adult men. Funded by NHS CCG and Brighton & Hove City Council, Men in Sheds provided over 1700 hours of contact time for adult men seeking to improve their mental wellbeing. The provision increased on the previous year due our recent move to a newly established, larger (meanwhile) space, and due to additional weekly sessions supported by the national Suicide Prevention Fund, which aimed at increasing and diversifying our membership with men aged under 55 and LGBTQ+ members. In the summer, our Shed was commissioned by Southdown's Wellbeing Hub, to deliver a woodworking course for male and female clients.
- *Men Who Make* delivered four consultation sessions to existing and new partners in Brighton & Hove and Bognor to further understand and broaden our audience and partnerships, and two six-week courses connecting highly vulnerable men to making processes and techniques inspired by, and situated within, our artistic programme.
- *Men Who Create LGBTQ+* was a new three-year project supported by Baring Foundation, building on our learnings from other male-specific programmes, offering course-based sessions specifically to create a safe and inclusive space for LGBTQ+ men who may be more likely not to join more 'traditional' male spaces. We delivered a photography course in the autumn and a steering group session to initiate new relationships with participants and referral partners.

"I want to come again. I really enjoyed myself. I was feeling really depressed and then you knocked at my door." - Drawing and Making for Dementia participant

"The all-male group was appealing and made me feel more comfortable. I felt safe and relaxed and able to express myself." - Men Who Make consultation participant

Fabrica cultivated 70+ partnerships to reach and work with our targeted audience groups, including:

- *Children/young people*: Little Learners, One Church & the Chomp Network, Into Film, Fresh Perspectives, Young Film Programmers Network, and 10+ educational establishments including schools, colleges, and universities.
- *Older people: (dementia, low-income, socially-isolated, wellbeing)*: BHCC: Seniors Housing and Public Health; Dementia Action Alliance, Trust for Developing Communities,
- *People from diverse ethnic backgrounds*: Hummingbird Project, Refugee Radio, South African Film Collection, Voices in Exile, videoclub
- *LGBTQ+*: Church of Italo, LGBT Switchboard, MindOut, Navigate Brighton, Rainbow Chorus, The Clare Project
- *Disability focussed partnerships*: Carousel, Speak Out, Rocket Artists, Figment Arts, The Outlook Foundation
- *Health and community*: UOK (17 partner network), Band of Brothers, First Base, New Note Orchestra, StonePillow, Sussex Partnership Foundation Trust, Wellsbourne Healthcare CIC, Together Co, YMCA, Community Works.
- *Arts and heritage*: Brighton Fringe, Spectrum Photographic, Church of Italo, Cinecity, Filmspot, Jane & Jeremy publishers, IKON, Outside In, Heritage Open Days, BFI, Screen Archive South East, Contemporary Visual Arts Network, SE; Tish Murtha Archive, Photo Fringe, Peckham 24, The British Culture Archive, Alexandra Reinhardt Foundation, Engage.
- *Research*: University of Brighton: Dr. Catherine Kelly for the Stream to Sea artist residency; and with Cinecity for Temple of Cinema exhibition; University of Birmingham and Changing Our Lives for the Why Are We Stuck in Hospital? exhibition.
- *Environmental interest and circular economy groups and organisations*: Magpie Recycling, The Living Coast (Brighton & Lewes Downs Biosphere Partnership), Tech Take-back, The Wood Store

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CAPITAL WORKS

In September 2024 Fabrica secured funds from the Veolia Environmental Trust to make improvements to its building. The works included adding solar panels to the roof, creating a battery storage area for the solar electricity generated, and the installation of an air source heat pump and new radiators to heat the office areas. As well as installing secondary glazing over the large windows in the main hall, other heat loss mitigation measures such as draft proofing at all the entrances; and the installation of two bird boxes to support biodiversity at the site. These works have stabilised the temperature of the whole building with the benefit felt by all our participants and co-workers. Furthermore, the changes are improving biodiversity in the city centre and helping to reduce Fabrica's energy bills and carbon footprint.

FUNDRAISING STRATEGY & INCOME GENERATION

Fabrica promotes a mixed model of income from public/statutory services, Trusts and Foundations, earned income, corporate sponsorship and individual giving.

2024-25 was Year 2 of a three-year period of transition in which Fabrica is rebuilding its business model, increasing its support from Trusts & Foundations and growing its earned income despite reduced staffing and an increasingly challenging funding landscape.

Throughout the year Fabrica has continued to prioritise the growth of its commercial income, largely through venue and workstation hires, café/bar sales and retail.

VENUE HIRE

Fabrica hires out its Grade II listed building for wedding receptions, parties and other events, raising its profile within the city and generating vital earned income to support the organisation and its charitable work. 2024-25 delivered a record number of 22 weddings, providing much needed unrestricted funds for the organisation. We continued to operate and develop the café-bar alongside private and public events.

Our gallery and online shop continued, although income from this strand reduced as we were presenting fewer and shorter exhibitions, which provides the footfall necessary for our retail income.

DONATIONS

Fabrica started to develop Individual Giving as an income stream in 2019, launching a membership scheme which had steadily grown to a modest but valued pool of members by 2022. Following the changes to our artistic programming, we managed to retain almost all our members through Year 1 of our transition period (2023-24). Donations have also been received from venue hire customers wishing to donate their hire deposits, via event-related donations and via our annual Christmas appeal. In 2024-25, financial support from our various communities came through: venue-based and online donations, our Fabrica Friends regular donor scheme, Fabrica's Christmas giving campaign and early donations for our charity runners in the April 2025 Brighton 10K. Fabrica achieved a total of £6,402 in donations for the year.

TRUSTS AND FOUNDATIONS

During the year in review, Fabrica was successful in raising funds from Another Way Women's Foundation, Art Fund, Baring Foundation, Brighton District Nurses Fund, Chalk Cliff Trust, Film Hub SE and BFI FAN, Engage, Homity Trust, Rampion Community Grants, Radcliffe Trust, Skipton Charity, Sussex Community Foundation, Veolia Environmental Trust and WG Edwards.

RESERVES POLICY

The level of reserves is monitored by the Trustees at its quarterly meetings and our unrestricted reserves are currently considered to be reasonable at £110,000 (3 months expenditure), and £25,000+ building sinking fund. Reserves are held to provide working capital especially in situations where funding is retrospective.

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FOR THE YEAR ENDED 31ST MARCH 2025**

PLANS FOR FUTURE PERIODS

As outlined in our overview at the beginning of this report, 2024-25 was Year 2 of a three-year period of transition in which Fabrica is rebuilding its business model, increasing its support from Trusts & Foundations and growing its earned income.

Looking forward to 2025-2027, the trustees are focused on:

- Consolidating Fabrica's business model which is now established but can be improved: enhancing our offer to the music sector and growing our book of business in this area; improving the heritage features of the space; improving the cafe/bar operation to build sales and profitability; driving private hires; growing retail sales. Selling more tickets to all events.
- Sustaining our charitable work through support from Trusts & Foundations and statutory sources (local authority and NHS).
- Implementing our new strategy and plan for arts programming and commissioning.
- Working with volunteers, students and recent graduates on paid placements: Enabling people to contribute their time and creativity to our programmes of work.
- Seeking funding for capital works that reduce our overheads and environmental footprint.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

The Trustees are responsible for preparing this Trustees' Report and the attached financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

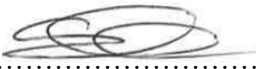
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board: 

Susanne Owusu (Chair) – Trustee/Director

Date: 8th December 2025

INDEPENDENT EXAMINERS REPORT

FABRICA (LIMITED BY GUARANTEE)

I report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 18 to 30.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

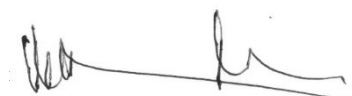
Independent examiner's report

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Anderson BA(Hons) FCA DChA
Carpenter Box
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex BN7 1UP

Date: 8th December 2025

**FABRICA
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE STATEMENT)
FOR THE YEAR ENDED 31ST MARCH 2025**

				ACE Restricted Capital Grant	Total 2025	2024
	Note	Unrestricted Funds £	Restricted Funds £	£	£	£
INCOME FROM						
Donations and legacies	3	34,399	162,964	-	197,363	218,206
Charitable activities	5					
- Artistic programmes		12,872	8,232	-	21,104	46,199
Other trading activities	4	150,093	-	-	150,093	157,381
Rental income		12,565	-	-	12,565	12,243
Investment income		<u>2,555</u>	<u>-</u>	<u>-</u>	<u>2,555</u>	<u>1,808</u>
Total before Museum and Galleries Tax Relief		212,484	171,196	-	383,680	435,837
Museums and Galleries Tax Relief		<u>22,618</u>	<u>-</u>	<u>-</u>	<u>22,618</u>	<u>44,542</u>
Total		<u>235,102</u>	<u>171,196</u>	<u>-</u>	<u>406,298</u>	<u>480,379</u>
EXPENDITURE ON						
Raising funds	6	50,370	-	-	50,370	71,483
Charitable activities	7	<u>260,029</u>	<u>80,933</u>	<u>18,851</u>	<u>359,813</u>	<u>358,993</u>
Total		<u>310,399</u>	<u>80,933</u>	<u>18,851</u>	<u>410,183</u>	<u>430,476</u>
Net (expenditure)/income		(75,297)	90,263	(18,851)	(3,885)	49,903
Transfers between funds		<u>76,227</u>	<u>(76,227)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) after transfers		930	14,036	(18,851)	(3,885)	<u>49,903</u>
Total funds brought forward		<u>185,324</u>	<u>21,154</u>	<u>302,090</u>	<u>508,568</u>	<u>458,665</u>
Total funds carried forward		<u>186,254</u>	<u>35,190</u>	<u>283,239</u>	<u>504,683</u>	<u>508,568</u>

The detailed 2024 comparative statement of financial activities is reported in note 2.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes form part of these financial statements

**FABRICA
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2025
COMPANY NUMBER: 03185119**

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	11	354,726	309,182
CURRENT ASSETS			
Debtors	12	52,393	133,180
Cash in hand and in bank		<u>215,016</u>	<u>234,110</u>
		267,409	367,290
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	13	<u>86,849</u>	<u>132,063</u>
NET CURRENT ASSETS		<u>180,560</u>	<u>235,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		535,286	544,409
Creditors: amounts due after more than one year	14	<u>30,603</u>	<u>35,841</u>
NET ASSETS		<u>504,683</u>	<u>508,568</u>
FUNDS			
Unrestricted funds	19	186,254	185,324
Restricted funds	20	<u>318,429</u>	<u>323,244</u>
TOTAL FUNDS		<u>504,683</u>	<u>508,568</u>

The company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on 8th December 2025 and were signed on its behalf by:



S Owusu (Chair) – Trustee/Director

The notes form part of these financial statements

FABRICA
(LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Cash generated from operations	15	(27,439)	17,334
Interest paid		<u>(1,537)</u>	<u>(1,917)</u>
		(28,976)	15,417
Cash flows from investing activities			
Interest and rent receivable		15,120	14,051
Cash flows from financing activities			
Capital repayments in year		<u>(5,238)</u>	<u>(4,700)</u>
Net increase/(decrease) in cash and cash equivalents		(19,094)	24,768
Cash and cash equivalents at the beginning of the year		<u>234,110</u>	<u>209,342</u>
Cash and cash equivalents at the end of the year	22	<u><u>215,016</u></u>	<u><u>234,110</u></u>

The notes form part of these financial statements

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred when fees are received in advance of the event to which they relate.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grants have been received for capital projects the costs have been capitalised on the Balance Sheet and depreciation, in accordance with the accounting policies, has been charged against that income.

Grant income is only deferred when:

- the donor specified that the grant or donation must only be used for future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donations and other income

Donations and other income is recognised on the receipt of cash.

Investment Income

Investment income is recognised on an accruals basis.

Donated goods and services have not been recognised in the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Costs of generating funds	- comprise those costs incurred in venue hire and fundraising events.
Charitable activities	- comprises all expenditure directly relating to the production of the events.
Support costs	- include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are capitalised and the cost written off over their useful economic lives as follows:

Leasehold improvements	- period of lease.
Computer equipment	- 1/3rd straight line basis

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity operates a defined contribution scheme for staff as from April 2016 administered by NEST. The employer contribution is 3% and the employee contribution is 5%.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Arts Council England Restricted Capital Grant £	2024 Total £
INCOME FROM				
Donation and legacies	118,119	100,087	-	218,206
Charitable activities				
- Artistic programmes	25,729	20,470	-	46,199
Other trading activities	157,381	-	-	157,381
Rental income	12,243	-	-	12,243
Investment income	<u>1,808</u>	<u>-</u>	<u>-</u>	<u>1,808</u>
Total before Museum and Galleries Tax Relief	315,280	120,557	-	435,837
Museums and Galleries Tax Relief	<u>44,542</u>	<u>-</u>	<u>-</u>	<u>44,542</u>
Total	<u>359,822</u>	<u>120,557</u>	<u>-</u>	<u>480,379</u>
EXPENDITURE				
Raising funds	71,483	-	-	71,483
Charitable activities	<u>231,892</u>	<u>108,250</u>	<u>18,851</u>	<u>358,993</u>
Total	<u>303,375</u>	<u>108,250</u>	<u>18,851</u>	<u>430,476</u>
Net movement in funds	56,447	12,307	(18,851)	49,903
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>128,877</u>	<u>8,847</u>	<u>320,941</u>	<u>458,665</u>
TOTAL FUNDS CARRIED FORWARD	<u>185,324</u>	<u>21,154</u>	<u>302,090</u>	<u>508,568</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

3. DONATIONS AND GRANTS

	2025	2024
	£	£
Donations	6,464	6,179
Grants:		
- Arts Council England – Core grant	-	105,497
- Sussex Community Foundation	8,439	15,750
- Southdowns Community Roots	15,910	18,997
- University of Sussex	7,200	-
- University of Brighton	2,000	-
- Chalk Cliff Trust	5,000	5,040
- Brighton District Nurses	5,042	2,500
- The Freelands Foundation	-	600
- Art Fund Student Opportunities grant	9,988	8,957
- Brighton Lions	-	200
- BUPA	-	446
- Paley Trust	-	800
- Heads On (NHS Partnership)	3,944	17,492
- Heritage Lottery Grant - Swimming a Long Way Together	-	35,748
- Baring Foundation	21,344	-
- Why are we Stuck in Hospital/Foka Wolf	7,000	-
- Independent Cinema Office	10,562	-
- Radcliffe Trust	3,000	-
- Altea Education Srls - Living Coast Project	300	-
- Stream to Sea (IAA fund)	4,000	-
- Making Space	2,000	-
- University of Brighton – Cinacity – Temple of Cinema	4,818	-
- ARMA - Engage	5,000	-
- Another Way Women’s Foundation	4,979	-
- W.G Edwards Charitable Foundation	1,515	-
- Department of Health and Social Care	7,481	-
- Brighton & Hove City Council	4,956	-
- The Veolia Environmental Trust	56,421	-
	<u>197,363</u>	<u>218,206</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Venue hire (including bar sales)	148,813	155,996
Shop and Café Sales	1,280	1,385
	<u>150,093</u>	<u>157,381</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Artistic programmes		
- Ticket sales and event income	18,040	28,138
- Groundwork UK	1,000	375
- Chomp	2,064	-
- Independent Cinema Office	-	17,186
- Veolia	-	500
	<u>21,104</u>	<u>46,199</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

6. RAISING FUNDS

	2025	2024
	£	£
Cost of venue hire	32,211	68,998
Café expenses	17,792	1,796
Shop expenses	<u>367</u>	<u>689</u>
	<u>50,370</u>	<u>71,483</u>

7. CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
DIRECT COSTS				
Premises costs				
Rent	5,612	-	5,612	5,612
Rates and water	1,978	-	1,978	1,690
Insurances	8,942	-	8,942	8,420
Light and heat	<u>5,712</u>	<u>-</u>	<u>5,712</u>	<u>4,601</u>
	<u>22,244</u>	<u>-</u>	<u>22,244</u>	<u>20,323</u>
Gallery costs				
Repairs and maintenance	14,315	-	14,315	33,501
Salaries, artists curators' fees and exhibition costs	<u>205,316</u>	<u>80,933</u>	<u>286,249</u>	<u>275,281</u>
	<u>219,631</u>	<u>80,933</u>	<u>300,564</u>	<u>308,782</u>
Other direct costs				
Printing, postage and stationery	1,709	-	1,709	1,429
Telephone	1,044	-	1,044	1,140
Other office expenses	3,636	-	3,636	-
Depreciation	<u>4,789</u>	<u>18,851</u>	<u>23,640</u>	<u>20,531</u>
	<u>11,178</u>	<u>18,851</u>	<u>30,029</u>	<u>23,100</u>
	<u>253,053</u>	<u>99,784</u>	<u>352,837</u>	<u>352,205</u>
SUPPORT COSTS				
Governance costs				
Accountancy	4,900	-	4,900	4,325
Bank charges	349	-	349	205
Bank loan interest	1,537	-	1,537	1,917
Trustees' meeting expenses	<u>190</u>	<u>-</u>	<u>190</u>	<u>341</u>
	<u>6,976</u>	<u>-</u>	<u>6,976</u>	<u>6,788</u>
TOTAL	<u>260,029</u>	<u>99,784</u>	<u>359,813</u>	<u>358,993</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2025	2024
	£	£
Operating lease rentals – property	5,612	5,612
Accountancy	4,900	4,325
Depreciation	<u>23,640</u>	<u>20,531</u>

9. TRUSTEES' REMUNERATION

No Trustees, or connected persons, received any remuneration or reimbursed expenses during the year.

10. STAFF NUMBERS AND COSTS

The average number of employees during the year was 11 (2024: 12) calculated on a monthly head count. No employee received emoluments over £60,000.

The aggregate payroll costs in respect of these employees were:-

	2025	2024
	£	£
Wages and salaries	159,600	159,013
Social Security costs	5,636	4,863
Pension Contributions	<u>2,924</u>	<u>3,006</u>
	<u>168,160</u>	<u>166,882</u>

The key management personnel of the charity comprise the trustees along with the director, business manager and financial administrator. Total employee benefits of the key management personnel were £72,614 (2024: £65,427).

11. TANGIBLE FIXED ASSETS

	Long Leasehold £	Computer Equipment £	Total £
Cost			
As at 1 April 2024	673,708	21,782	695,490
Additions	<u>69,184</u>	-	<u>69,184</u>
As at 31 March 2025	<u>742,892</u>	<u>21,782</u>	<u>764,674</u>
Depreciation			
As at 1 April 2024	364,527	21,781	386,308
Charge for the year	<u>23,640</u>	-	<u>23,640</u>
As at 31 March 2025	<u>388,167</u>	-	<u>409,948</u>
Net Book Value			
As at 31 March 2025	<u>354,725</u>	<u>1</u>	<u>354,726</u>
As at 31 March 2024	<u>309,181</u>	<u>1</u>	<u>309,182</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

12. DEBTORS

	2025	2024
	£	£
Trade debtors	29,775	88,654
Other debtors	<u>22,618</u>	<u>44,526</u>
	<u>52,393</u>	<u>133,180</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loan	5,756	5,599
Trade creditors	6,105	14,706
VAT	2,642	6,476
Other creditors	1,205	503
Deferred income	63,241	100,779
Accruals	<u>7,900</u>	<u>4,000</u>
	<u>86,849</u>	<u>132,063</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Loan	<u>30,603</u>	<u>35,841</u>

15. RECONCILIATION OF NET (DEFICIT)/SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (deficit)/surplus for the year	(3,885)	49,903
Finance costs	1,537	1,917
Interest received	(2,555)	(1,808)
Rental income	(12,565)	(12,243)
Depreciation	23,640	20,531
Purchase of assets	(69,184)	-
Decrease/(Increase) in debtors	80,787	(68,924)
(Decrease)/Increase in creditors	<u>(45,214)</u>	<u>27,958</u>
Net (outflow)/inflow from operating activities	<u>(27,439)</u>	<u>17,334</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

16. SHARE CAPITAL

Fabrica is a company limited by guarantee registered in England and Wales and has no share capital. No one member has overall control of the company.

In accordance with clause 7 of its Memorandum of Association every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If the charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid or distributed amongst the members of the charity but shall be given or transferred to some other charity having similar objectives.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the financial statements.

17. RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 31 March 2025 (2024: Nil).

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2025 Total £	2024 Total £
Arts Council England					
– Restricted Capital Grant	283,239	-	-	283,239	302,090
Restricted	-	35,190	-	35,190	21,154
Unrestricted	<u>71,487</u>	<u>145,370</u>	<u>(30,603)</u>	<u>186,254</u>	<u>185,324</u>
	<u>354,726</u>	<u>180,560</u>	<u>(30,603)</u>	<u>504,683</u>	<u>508,568</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS (Prior Year)

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2024 Total £	2023 Total £
Arts Council England					
– Restricted Capital Grant	302,090	-	-	302,090	320,941
Restricted	-	21,154	-	21,154	8,847
Unrestricted	<u>7,092</u>	<u>214,073</u>	<u>(35,841)</u>	<u>185,324</u>	<u>128,877</u>
	<u>309,182</u>	<u>235,227</u>	<u>(35,841)</u>	<u>508,568</u>	<u>458,665</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

19. UNRESTRICTED FUNDS

	Balance At 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2025 £
Unrestricted Funds					
General Reserves	<u>185,324</u>	<u>235,102</u>	<u>(310,399)</u>	<u>76,227</u>	<u>186,254</u>

UNRESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2023 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2024 £
Unrestricted Funds					
General Reserves	<u>128,877</u>	<u>359,822</u>	<u>(303,375)</u>	<u>-</u>	<u>185,324</u>

20. RESTRICTED FUNDS

	Balance At 1 April 2024 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2025 £
Arts Council England –					
Restricted Capital Grant	302,090	-	(18,851)	-	283,239
Veolia capital fund	-	56,421	-	(56,001)	420
Various – Men in Sheds	3,800	15,910	(19,710)	-	-
Audience Development	12,411	55,549	(38,131)	(8,052)	21,777
Art Students	4,423	9,988	-	(5,418)	8,993
Artist Programming	-	10,000	(5,743)	(257)	4,000
Film - various	-	16,328	(16,237)	(91)	-
Artist Resource	<u>520</u>	<u>7,000</u>	<u>(1,112)</u>	<u>(6,408)</u>	<u>-</u>
	<u>323,244</u>	<u>171,196</u>	<u>(99,784)</u>	<u>(76,227)</u>	<u>318,429</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

20. RESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Arts Council England – Restricted				
Capital grant	320,941	-	(18,851)	302,090
Various – Men in Sheds	3,507	18,997	(18,704)	3,800
Heritage Lottery Fund - SALWT	-	35,748	(35,748)	-
Audience Development	4,025	38,919	(30,533)	12,411
Brighton Dome and Festival	1,315	-	(1,315)	-
Art Students	-	8,957	(4,534)	4,423
Film – Various	-	17,186	(17,186)	-
Artist Resource	-	750	(230)	520
	<u>329,788</u>	<u>120,557</u>	<u>(127,101)</u>	<u>323,244</u>

21. OPERATING LEASE COMMITMENTS

The minimum lease payments falling due for operating leases expiring in more than five years is £25,000.

22. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and cash equivalents	<u>215,016</u>	<u>234,110</u>
	2024 £	2023 £
Cash and cash equivalents	<u>234,110</u>	<u>209,342</u>

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024 £	Cashflow £	At 31 March 2025 £
Net cash			
Cash at bank and in hand	<u>234,110</u>	<u>(19,094)</u>	<u>215,016</u>
Debt			
Debts falling due within one year	(5,599)	(157)	(5,756)
Debts falling due after one year	<u>(35,841)</u>	<u>(5,238)</u>	<u>(30,603)</u>
	<u>(41,440)</u>	<u>(5,395)</u>	<u>(36,045)</u>
Total	<u>192,670</u>	<u>(24,489)</u>	<u>178,971</u>

FABRICA

England & Wales - Charity number 1055584

Accounts

REGISTERED NUMBER 3185119
REGISTERED CHARITY NUMBER: 1055584

FABRICA
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FABRICA
(LIMITED BY GUARANTEE)

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**FABRICA
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024**

Trustees	N Aldred – appointed 11/12/23 P Murray – resigned 11/12/23 L Bristow N Tandavanitj R Beales C H Collard – resigned 26/09/23 H J Walker D Emilianos B Moore – resigned 11/12/23 L Rodwell
Company secretary	H J Walker
Charity number	1055584
Company number	03185119
Principal address and Registered Office	40 Duke Street Brighton BN1 1AG
Senior staff	L Whitehead – Fabrica co-director S Holdgate – Finance manager C Hankinson – Fabrica co-director E Venner and S Connellan – Commercial managers
Independent Examiner	VMR Anderson BA (Hons) FCA DChA Clark Brownscombe Limited 2 St Andrews Place Lewes BN7 1UP
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ Metro Bank One Southampton Row London WC1B 5HA

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

Trustees Report for year end 31 March 2024

The Trustees are pleased to present their report together with the unaudited financial statements of the Charity for the year ending 31 March 2024.

Overview

During 2022-23 Fabrica's programme and activities returned to normal following the coronavirus pandemic.

In November 2022, Fabrica heard it had been unsuccessful in securing a further two-years' core funding (for the April 2023-March 2025 period) from Arts Council England, a funder who has provided some form of regular core funding since 2000. This decision meant that Fabrica would face significant challenges from the 2023-24 financial year including changing its business model, programming strategy, staff structure and its work with volunteers. The changes the Trustees have made to the operation are outlined in detail below, and are briefly summarised here:

- **Business model:** Fabrica's income is largely generated via private hires and public cultural events that turn a profit. Fundraising from Trusts and Foundations enables Fabrica to continue its wide-ranging charitable work (education and creative arts engagement) including covering some of Fabrica's staff costs and overheads. Fabrica registered for VAT in June 2023 and established a subsidiary company in February 2024.
- **Programming strategy:** Fabrica has pivoted its arts programming from an exhibition-based model to an events-based model due to the necessity of ensuring that weekends are available for hire. Fabrica's public programme since April 2023 comprises: film and film+ screenings; arts engagement activities for all ages and abilities; artist development opportunities; short exhibitions (of 1-2 week duration).
- **Work with volunteers:** Fabrica continues to work with volunteers, however this offer is limited to c.10 volunteers per annum who support the engagement programme, as opposed to the c.120 volunteers per annum Fabrica was able to work with prior to April 2023 via the exhibition programme.
- **Changes to the Board of Trustees:** Fabrica's Chair of Trustees led the necessary change process for the Board and Executive, which included a review of Trustees' roles and long-term commitment to the organisation. New skill sets and priorities were identified, and consequently, the make-up of the Board has changed.

Making these significant changes was ameliorated by Fabrica securing a one-off grant from Arts Council England to support its transition out of ACE's 'regularly funded organisation portfolio' that was effective between April and November 2023.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fabrica was incorporated as a company limited by guarantee on 12 April 1996 and registered as a charity on 19 June 1996. Its governing document is its Memorandum and Articles of Association.

Organisational structure

Fabrica is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three. There is no maximum. Ten trustees served in 2023-24.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting usually precedes the December Board meeting.

A Financial Management sub-committee of the Board was established some years previously, but from January 2024, the Trustees agreed to introduce a new quarterly Financial Scrutiny meeting instead, in order to keep the entire board informed and up to date on financial developments. Other working groups of trustees and staff (and third parties where helpful) are convened to support specific areas of work such as reviewing health and safety; maintenance and capital development of the building; and fundraising to Trusts & Foundations. Individual trustees also undertake tasks in support of the executive team, notably recruitment of management roles, meetings with partners and funders and advising on matters that fall within their area of expertise (e.g. building maintenance, capital development and planning-related issues and the development of organisational policies).

In 2023-24 the Trustees were:

Paula Murray, Chairperson (Retired Head of Culture, Croydon Council) until December 2023

Nannette Aldred, Chairperson, from December 2023

Richard Beales, Vice Chairperson (former Strategic Manager, Artswork South East Bridge organisation - concerned with children and young people's engagement in the arts and culture; Director of Jehane Ltd

Helen Walker, Company Secretary (Lecturer in urban planning at University of Brighton, policy consultant and specialist in sustainable communities)

Louise Bristow – (Artist)

Carolyn Collard, (Head of Governance, Glyndebourne) until September 2023

Darren Emilianos – (GP/Health sector expertise)

Bethany Moore – (Fundraiser, Glyndebourne) until December 2023

Lee Rodwell (Fundraiser, University of the Arts, London)

Nick Tandavanitj – (Artist)

There is currently no minimum or maximum term of office, but the composition, development and capacity of the Board are regularly reviewed against the organisations upcoming needs, risks and opportunities. Potential trustees are recruited by advertising the role through Fabrica's website and networks, supported by word-of-mouth marketing. Trustees are selected on the basis of their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee, usually the Chairperson, and a Co-Director before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they are able to attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities. Active recruitment for new trustees began in January 2024.

Staffing

In 2023-24 Fabrica's team of 10 part-time posts were led by Co-Directors, Liz Whitehead and Clare Hankinson who were directly responsible for strategic organisational development, the artistic programme and oversight on audience development, learning and participation, fundraising and financial management working closely with the Finance Manager, Shonge Holdgate.

The remaining staff for 2023-24 were: Administrator – Peter Stonhold, Commercial Manager - Elin Venner (on maternity leave until February 2024) and Sally Connellan (maternity cover), Communications Manager - Laura London (until June 2023), Office & Communications Coordinator – Petra Giffard, Fundraiser (Trusts & Foundations) and Project Manager – Sally Bournier, Production Manager - Valerie Furnham (on maternity leave from June 2023) and Cleaner - Iris Madariaga.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

The team was supported in 2023-24 via two paid workers on placement (Engagement Producer Placements), funded by The Art Fund Student Opportunities grant, at one day per week for 12 months each: Rose Grover (undertaking a Masters in Children's Book Illustration at Cambridge School of Art) and Mia Jones (a BA Fine Art Student at Kingston University).

Several employees are practising artists or have other creative freelance careers and this part-time working culture has reaped rewards in retaining a highly motivated and creative staff team. Fabrica also draws on a pool of freelance project managers, artist facilitators and animateurs and a considerably reduced, but highly valued, team of regular volunteers to deliver its mission. In 2023-24 these volunteers supported key areas of our public programme; working with artist-facilitator Helen Goodwin to deliver Chomp creative lunch clubs for low-income families, and devising and delivering engaging and informative heritage tours to showcase the history of our 200-year-old building.

Partnerships

In 2023-24 Fabrica received grants and monies for services towards its health, creative engagement and learning programmes from: Brighton & Hove City Council and NHS CCG as part of UOK (for Men in Sheds), Art Fund, Brighton District Nurses Fund, Brighton Lions Club, Film Hub SE and BFI FAN, Chalk Cliff Trust, East Brighton Trust, Heads On (SPFT), Rampion Community Grants, Paley Trust, Percy Bilton Charity and Sussex Community Foundation. Funds were also contributed towards joint activities by partners One Church (Chomp), Brighton MET, Downs View Link College, East Sussex College, Little Learners and UK Men's Sheds Association and Film programming partners BFI, Brighton Rocks, Cinecity, Platform Asia, ProjectOurs, Screen Shot, Short Circuit and videoclub and Music programming partners The Great Escape and Sofar Sounds.

Fabrica retained its long-standing partnerships with Brighton Photo Fringe, Spectrum Photographic and Jane & Jeremy book publishers for its annual In Between Gallery exhibition in Fabrica's picture window. And The Living Coast (Brighton & Lewes Downs Biosphere) with whom Co-Director, Liz Whitehead has developed a number of short, funded, artist residences that highlight the work and goals of The Living Coast. Co-Director, Clare Hankinson is a regular contributor to the health, wellbeing and learning networks for older and young people that are active in the city. Other partners with whom Fabrica is developing arts and/or artist development collaborations include: Outside In, Photoworks, Dreamy Place (Digital Festival), Sound Art Brighton, Brighton Visual Arts Coalition (BVAC) a new network focused on strengthening the visual arts infrastructure and offer in the city after a series of setbacks and losses since 2022.

Risk management

Fabrica has a risk management policy and practice which helps it to anticipate risks, assess their likely impact and plan how to reduce and manage them. Fabrica's Trustees and Executive have identified the following key risks, which are discussed regularly at Board meetings to ensure adequate controls are in place.

INCOME

1. Failure to deliver on our commercial strategy: our strategy focuses on a range of existing and new commercial channels to spread risk. It is underpinned by strong market research and is being implemented by experienced and commercially focused staff and overseen by the Co-Directors who report on progress to targets at eight Trustees' Meeting each year. Capital improvements will be necessary over the coming years to ensure we keep our competitive edge in the market for hires.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

2. Failure to deliver our fundraising plans: We recognise that there is increasing pressure on public and private funders. Fabrica increased its capacity to fundraise from lower and higher value trusts and foundations in light of these challenges. Our commercial income strategy is our primary way to mitigate this risk. It is proving itself to be successful, but we are operating in a very competitive environment.

GOVERNANCE

3. Not having the right board for Fabrica's situation: Following the loss of support from a major supporter, the organisation is transitioning to an earned income model and its public facing programme is substantially different. Fabrica's Chair of Trustees led the necessary change process for the Board and Executive from November 2022. This included a review of Trustees' roles and long-term commitment to the organisation. New skill sets and priorities were identified, and consequently, the make-up of the Board has and will continue to change in line with this. There has been an active process of trustee recruitment in place since January 2024.

CAPACITY

4. Key members of the team becoming ill or leaving the organisation: Fabrica has a strong network of freelance artists, practitioners and project managers who are increasingly supporting our operations, including fundraising, project coordination, report writing and programme staffing. Financial forecasting and monitoring are shared by the senior team; two Co-Directors and the Financial Manager, supported by the Administrator. We continually focus on skills development to ensure staff can 'act up' when required.
5. Inability to deliver our planned activity due to lack of capacity: Fabrica has a small team and a broad and ambitious remit of work. Our skilled freelancers, volunteers, placements and interns all play an important role in ensuring we are able to deliver against our objectives and we include budget provision in all projects for additional project management.

EXTERNAL FACTORS

6. The impact of major events, such as the coronavirus pandemic on Fabrica's income, activity and practice. Faced with a pandemic of the scale of the 2020-21 Covid-19, Fabrica would not have been able to trade without the government support initiatives that were introduced. Mitigating this risk in the future, Fabrica will: continue to build its reserves through earned income; engage with audiences using digital methods as well as face to face; maintain rigorous health and safety practices for staff and public at Fabrica's events, exhibitions and offices.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given due consideration to the duties set out in the Charities Commission published guidance as required by section 17(5) of the Charities Act 2011.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

The Trustees have considered how the planned activities contribute to the overall aims and objectives that they have set, and have taken the guidance into account when taking any decision to which it is relevant.

The paragraphs 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Fabrica provides to the public.

More specifically Fabrica's public benefit is defined as:

- Free public entry to high quality art exhibitions;
- Artist Development Opportunities
- Free or low-cost entry to high quality gallery events and learning activities;
- Free or low-cost access to arts activities in community settings (as part of Fabrica's gallery and outreach programmes)
- Working with volunteers
- Preserving and using for public benefit, a Grade II listed building, including the public display of information about the building's heritage.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote, maintain, improve and advance education, particularly by the encouragement of the visual arts and places where they may be practised and where art and artefacts may be exhibited, with particular reference to the education of the public and the encouragement of the arts in Sussex and other parts of the United Kingdom.

Up until 2022, Fabrica commissioned and presented large-scale contemporary visual art installations in response to its unique space, a former Regency chapel located in the centre of Brighton. In 2022, as Fabrica did not retain its substantial annual arts subsidy from ACE, the organisation pivoted to commissioning and producing smaller scale visual art projects, though these continue to be very rich vehicles for learning. Fabrica encourages an open dialogue between artists and visitors within the gallery space and online, and produces a wide-ranging programme of education and audience development activity that explore the themes and production processes of the work and the artists it presents. In this way, Fabrica strives to remove the barriers to access, engagement and understanding of art that many people experience.

From April 2023, Fabrica's programme comprises four interlinked strands of activity:

- A year-round artistic programme comprising: small-scale experimental artist projects (e.g. Making Space and artist residencies), a film programme, exhibitions (lasting up to two weeks) and related events.
- An integrated education and health and wellbeing creative programme, working with schools, families, groups and individuals with particular disabilities, needs and/or interests.
- Activities with artists that support their professional development.
- A volunteer and work placement scheme providing people of different ages and backgrounds with opportunities to develop customer care, administration, marketing, research, creative and project management skills with the administrative, exhibition and engagement and learning teams.

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In summary, Fabrica is working to develop creative talent and build new audiences for contemporary art by:

- Enabling people of different ages, backgrounds and abilities to develop and realise their own creative ideas.
- Raising the level of debate about contemporary visual arts practice and developing awareness of the creative process.
- Creating opportunities for active engagement with the visual arts, particularly for those under-represented in Fabrica's visitor profile, i.e. younger and older people and those who experience economic, cultural or other barriers to mainstream arts provision.
- Providing opportunities for artists (with a range of lived experience), to develop new work in relation to new contexts and audiences.
- Supporting the professional development of artists in the region through the provision of services, networking opportunities and through partnerships with other organisations.
- Bringing the work of international artists to the region, and in doing so, developing knowledge and understanding of different cultural perspectives.
- Contributing to the economic and cultural life of Brighton & Hove and the wider region.
- Developing partnerships with other organisations, locally, regionally, nationally and internationally to enhance what Fabrica and its partners have to offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities from April 2023 to March 2024

The total number of beneficiaries* from 1 April 2023 - 31 March 2024 is:

Actual: 8040 event and activity attendees, with Fabrica Men in Sheds delivering 1172 hours of contact time with 410 attendances.

Estimated: c.350,000 In Between Gallery viewers

Total 358,040

*The actual number of visits to Fabrica's programmes and participations in Fabrica's activities.

Artistic Programme

Fabrica was able to deliver a full programme for audiences from April 2023-March 2024.

THE IN BETWEEN GALLERY

Each year Fabrica works in partnership with Brighton Photo Fringe, Spectrum Photographic and Jane & Jeremy publishers to create a platform for less well-known photographers and lens-based artists by using Fabrica's picture window in Duke Street as an exhibition site. The In Between Gallery (IBG) draws in the partners expertise and marketing networks to advertise the opportunity via an open call. The 2022-23 the IBG selection also involved independent curators Cairo Clarke and Ibrahim Azab. From mid-December until end of April 2023, the In Between Gallery presented 'Many Happy Days' by Duncan Poulton. The image, a digital collage, reflects on the last few years when our collective days have been filled with the bleakness that comes with facing our own mortality. Photographer Fion Hung Ching-Yan was selected to show two images:

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‘Stealing Oranges to Take Home for His Mother’ from June-August 2023 and ‘Tears That Brought Bamboo Shoots from the Frozen Earth’ from September-November 2023. As part of the opportunity, Fabrica made a short film about Fion, her background as an artist working between London and Hong Kong, and the series of works from which these two images were selected. Fion gave an artist talk (10 July 2023) and produced an Instagram Takeover about the series. *The Skeletons in The Closet* (2021) is a photo collage project whereby the artist challenges Chinese stereotypes and moralisations via the 24 *Paragons of Filial Piety*, which Fion uses as a visual metaphor to talk about family expectations, self-identity and the pain that her and her family have inflicted on each other. In her image making, Fion uses a surrealist approach to subvert her family's authority within their traditional values and in doing so, creates a reality that can never be seen in real life.

In November 2023 Christian Jago's image 'Spring' was selected from his series “Ephemeral Bloom” (2023). 'Spring' depicts a time of love and new beginnings and was exhibited until May 2024. Based in Colchester, Essex, Christian specialises in world-building and special effects in his photography, using his practice to respond to places and stories that inspire him, and constructing immersive visual spaces through which people can temporarily step outside of reality. He predominantly hand-builds miniature-scale sets using techniques such as moulding and casting. The resulting sets are then meticulously lit, and photographed. As part of the opportunity, Christian gave a talk about his work at a sold out Photographers' Networking event at Fabrica on 7 February 2024.

MAKING SPACE & EXPERIMENTAL PROJECTS

Every year Fabrica makes its space available to artists to test new ground in their practice, opening up the possibility to use the space at Fabrica in imaginative ways, and for artists to experiment with new ways of working or trial a new or work-in-progress piece with an audience.

In 2023-24 Fabrica was able to support artist Kerry Lemon with the development of her work in progress piece, *M R S R O E* with a four-day residency 9-13 October. Kerry's work explores botany, herbal knowledge, and the female body from a feminist perspective, and how historic and contemporary power structures have shaped the interrelationship between these areas of knowledge and the power women have over their own bodies. During her Making Space residency, Kerry focused on female dislocation from our eco-cultural heritage through a common abortive plant - the tansy. She presented a series of photographs, sculptures, drawings and films as a work-in-progress exhibition installation for a public viewing and artist talk on 12 October, 6.30-8pm. And worked on a live performance artwork for an invited audience on 10 October 2023. Kerry used these two events to discuss her ideas and working process and invited feedback.

Fabrica also supported artist collective, Rapture between 25-29 March 2024 to create a banquet-based art event at Fabrica on the evening of 28 March. One aspect of their residency was for Rapture Collective to test and develop how they could make these happenings more financially sustainable in the longer term by working out what kind of partnerships might be possible with arts organisations.

OTHER PROJECTS

Swimming a Long Way Together: Sea Lanes, Brighton 13-15 October 2023

We completed the final stage of this multi-year project at Sea Lanes, the new National Centre for open-water swimming. This large-scale community swimming event linked to the *Swimming a Long Way Together* exhibition that preceded it at Fabrica in October 2022, and was a reimagining of Mercedes Gleitze's record-breaking pool swim at Herne Baths in Worthing in 1933. Our event took place across 47 hours, mirroring the exact time that Mercedes Gleite had taken to achieve the world record for endurance swimming at Herne Baths in 1933, but shifting the emphasis from an historical individual effort to a contemporary collective and communal celebration – with over 200 local swimmers, and 50 performers participating to “keep the swim going” across the two days.

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THE LIVING COAST ARTIST RESIDENCIES

The Living Coast (TLC) Artist Residencies are a paid opportunity for artists and makers living and/or working in The Living Coast area. A partnership project between Fabrica, The Living Coast (Brighton, Hove & Lewes Downs UNESCO Biosphere) and ONCA gallery, artists are selected via open call. Whilst no residences took place 2023-24, Fabrica was able to develop a new funded partnership for the residency in February 2024 with Dr Catherine Kelly at University of Brighton. The opportunity was advertised via open call in March and April 2024 and was delivered May-July 2024.

FILM PROGRAMME

Fabrica's year-round film programme was able to deliver over 40 in-person film screening and associated events. Fabrica collaborated with existing and new partners to present a mixture of grant-funded and partnership-supported activities.

A new programme of family-friendly screenings was developed with support of Film Hub South East: 'Watching Together' presented animation and stop-motion films and providing hands-on creative activities to engage and develop young audiences. Watching Together complimented our Into Film Festival screening for educational groups.

We co-presented an array of short films made by artists and emerging filmmakers, with partners videoclub, Platform Asia, Short Circuit, Cinecity and Brighton Rocks and artist-filmmaker Rowan Jacqueline.

Fabrica led on the regional film programmers network, Screen Shot and coordinated a partnership autumn project, 'Dual Delights' as part of the Powell & Pressburger BFI season. We led a partnership with 2 other venues, Saltdean Community Cinema and White Wall Cinema, with each venue presenting two screenings, first a Powell & Pressburger title, and a second screening which was inspired by the first. The programme also included performances, life drawing and talks to further explore and engage with the content.

We continued our monthly sessions with Fresh Perspectives, Fabrica's film programmers club for 18-25yrs, who curated and ran quarterly film screenings; Cleo from 5 to 7, Kajillionaire, Jennifer's Body and My Beautiful Launderette.

Associated with the Fresh Perspectives programme, we developed a broader offer for young people interested in developing in the film industry with a BFI supported project, BFI Academy. From October 2023-March 2024 we presented a range of events and screenings to engage and inform, including talks on turning your passion into a career and skills development workshops on tape loop making and animation. We had three BFI Recommends titles screenings: Boogie Nights, Life on The Farm and Girlhood for International Women's Day and a BFI collaborative screening for the Future Film Festival.

ENGAGEMENT AND LEARNING

Fabrica prides itself on being an open, safe and accessible organisation. Our historic venue is wheelchair accessible and heated so that all visitors, but particularly older visitors/people with disabilities can be comfortable. Our programme remained free or at low cost, with 'pay as you can' pricing on selected events and activities.

In 2023-24 Fabrica was able to present a busy programme of over 200 events and activities for a range of participants at the gallery and in community settings. Our broad offer provided enjoyable, meaningful and creative opportunities to participants and audiences that also benefitted mental health and wellbeing and increased engagement with arts and culture across and beyond the city.

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With a mixture of free, pay-what-you-can and costed events, Fabrica offered an accessible programme for low-income audiences whilst also developing financially sustainable new programmes.

Chomp at Fabrica (creative arts activities for low income families) ran during school holidays, and *Messy Play* (0-5yrs), delivered by partner Little Learners, took place on a monthly basis.

I have loved this course and don't want it to end.... I love the sense of achievement on completing a project. I would love to do a follow-on course and would recommend the course to anyone with mental health problems." - Renew & Repurpose participant

Our community-based arts and wellbeing programmes continued to grow and develop, reaching targeted audiences across the city:

- *Renew & Repurpose*, was a new project delivering hands-on restoration workshops for adults in the city. Two courses of six-week sessions for the public and four private sessions for older adults living in social housing. Restored furniture was given back to participants and distributed to people on a low income and/or are living in furniture poverty.
- *Men in Sheds*, a suicide prevention project for adult men. Funded by NHS CCG and Brighton & Hove City Council, Men in Sheds provided over 1000 hours of contact time for adult men seeking to improve their mental wellbeing. The provision was reduced on the previous year due to moving premises in November 2023 and the subsequent time to set up our new space, which is an old tapas bar.
- *Men Who Make* delivered six consultation sessions to existing and new partners to further understand and broaden our audience, and two six-week courses connecting highly vulnerable men to making processes and techniques inspired by, and situated within, our artistic programme.

Men in Sheds and Men Who Make continued to gain national recognition as our men's creative mental health programme was featured as a best practice case study in the Baring Foundation's Creatively Minded Men report in February 2024.

Working with my hands to create things has been surprisingly effective to give sense of wellbeing. I left every session better than how I arrived. Thank you for this opportunity, feeling very grateful for it. Mark and James have both been good at holding a nice, safe, comforting space. Please continue these sessions, that is my only improvement recommendation.' - Men Who Make participant

Fabrica cultivated 60+ partnerships to reach and work with our targeted audience groups, including:

- *Children/young people*: Little Learners, Brighton Youth Centre, One Church & the Chomp Network, Into Film, Fresh Perspectives, Young Film Programmers Network, and 20+ educational establishments including schools, colleges, and universities.
- *Older people: (dementia, low-income, socially-isolated, wellbeing)*: BHCC: Seniors Housing and Public Health; Dementia Action Alliance, Trust for Developing Communities, Men in Sheds Kemptown.
- *People from diverse ethnic backgrounds*: Black History Month, Platform Asia, Refugee Radio, Voices in Exile, videoclub, International Women's Network.
- *Disability focussed partnerships*: Downs View Link College
- *Health and community*: UOK (17 partner network), Band of Brothers, First Base, Wellsbourne Healthcare CIC, Together Co, StonePillow, Sussex Partnership Foundation Trust, Community Works.

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- *Arts and heritage:* Brighton Fringe, Church of Italo, Cinacity, Dover Museum, Future Foundry, Jane & Jeremy, ONCA, Outside In, PhotoFringe, Spectrum, Heritage Open Days, BFI, Screen Archive South East, Sealanes, Contemporary Visual Arts Network, SE.
- *Research:* University of Brighton (Dr. Catherine Kelly – Swimming A Long Way Together and Stream to Sea artist residency)
- *Environmental interest and circular economy groups and organisations:* Craven Vale and Whitehawk Hill Allotments Society, Julie's Bicycle, Magpie Recycling, The Living Coast (Brighton & Lewes Downs Biosphere Partnership), Tech Take-back, The WoodStore

FUNDRAISING STRATEGY & INCOME GENERATION

Fabrica promotes a mixed model of income from public/statutory, Trusts and Foundations, earned income, corporate sponsorship and individual giving.

In November 2022 we began planning our exit strategy from the National Portfolio which commenced in April 2023. Fabrica was successful in applying to the Arts Council England NPO Transition Fund which provided seven months support in 2023-24 to ease this exit and move Fabrica into a new phase of operation. We have instigated the transition of restructuring Fabrica's income and activities based on this, balancing our reliance on commercial income generation and delivering our charitable aims through a radically modified arts and engagement programme.

In common with most creative organisations, Fabrica is having to re-balance its income model in the short and long term. Fabrica's fundraising strategy has continued to prioritise the growth of commercial income, largely through venue and workstation hires, shop sales and café/bar sales. In part this is because of its higher short-term returns and the fact that income raised is unrestricted, but also due to the overall reduction of public funds, most significantly the loss of ACE's support in the form of regular funding, from April 2023.

Fabrica began to grow Individual Giving as an income stream in 2019, launching a membership scheme which had steadily grown to a modest but valued number by 2022. Following the distinct changes in our artistic programming, we retained this number in 2023-24. Inviting venue hire customers to donate deposits provided some additional individual giving, as well as focusing on increasing event-related donations and our annual Christmas appeal.

VENUE HIRE

Fabrica hires out its Grade II listed building for wedding receptions, parties and other events, raising its profile within the city and generating vital earned income to support the organisation and its charitable work. In 2023-24 we increased our availability for wedding hires, and have seen an uplift in bookings for 2024-25 which provide much needed unrestricted funds for the organisation.

We continued to operate and develop the café-bar and our gallery and online shop alongside private and public events, though our income dropped without the exhibitions programme to support access to the gallery shop.

DONATIONS

Financial support from our communities came through a combination of venue and online donations as well as through our membership scheme and annual Christmas giving campaign. Fabrica achieved a total of £6,308 in donations this year.

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FOR THE YEAR ENDED 31ST MARCH 2024**

TRUSTS AND FOUNDATIONS

During the year in review, Fabrica was successful in raising funds from Art Fund, Brighton District Nurses Fund, Brighton Lions Club, Film Hub SE and BFI FAN, Chalk Cliff Trust, East Brighton Trust, Heads On (SPFT), Rampion Community Grants, Paley Trust, Percy Bilton Charity and Sussex Community Foundation.

RESERVES POLICY

The level of reserves is monitored by the Trustees at its quarterly meetings and our unrestricted reserves are currently considered to be reasonable at £120,000 (3.5 months expenditure), and £25,000+ building sinking fund. Reserves are held to provide working capital especially in situations where funding is retrospective.

PLANS FOR FUTURE PERIODS

As outlined in overview at beginning of this report, Fabrica faced significant challenges following the loss of a major funder.

In terms of business planning, since November 2022, the trustees have and are continuing to concentrate on:

- Establishing Fabrica's new business model which is more reliant on earned income
- Sustaining our charitable work through support from Trusts & Foundations and statutory sources (local authority and NHS).
- Developing a new strategy for our arts programming that builds on our rich network of partners and reflects the creativity, people and assets of our locality.
- Working with volunteers and workers on paid placements: Enabling people to contribute their time and creativity to our programmes of work, though in 2023-24 and until 2025-26 we expect the numbers of volunteers that we work with to be modest.
- Changes to the Board of Trustees: Redefining our board to reflect the skills, knowledge and involvement from Trustees that Fabrica requires during this period of transition (2023-2026).

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

The Trustees are responsible for preparing this Trustees' Report and the attached financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board:

Nannette Aldred (Chair) - Trustee/Director

Date:

INDEPENDENT EXAMINERS REPORT

FABRICA (LIMITED BY GUARANTEE)

I report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 15 to 27.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Victoria Anderson BA(Hons) FCA DChA
Clark Brownscombe Limited
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex BN7 1UP

Date:

FABRICA
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STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE STATEMENT)
FOR THE YEAR ENDED 31ST MARCH 2024

				ACE Restricted		
	Note	Unrestricted Funds £	Restricted Funds £	Capital Grant £	Total 2024 £	2023 £
INCOME FROM						
Donations and legacies	3	118,119	100,087	-	218,206	293,718
Charitable activities	5					
- Artistic programmes		25,729	20,470	-	46,199	55,234
Other trading activities	4	157,381	-	-	157,381	121,493
Rental income		12,243	-	-	12,243	10,637
Investment income		<u>1,808</u>	<u>-</u>	<u>-</u>	<u>1,808</u>	<u>628</u>
Total before Museum and Galleries Tax Relief		315,280	120,557	-	435,837	481,710
Museums and Galleries Tax Relief		<u>44,542</u>	<u>-</u>	<u>-</u>	<u>44,542</u>	<u>21,538</u>
Total		<u>359,822</u>	<u>120,557</u>	<u>-</u>	<u>480,379</u>	<u>503,248</u>
EXPENDITURE ON						
Raising funds	6	71,483	-	-	71,483	74,158
Charitable activities	7	<u>231,892</u>	<u>108,250</u>	<u>18,851</u>	<u>358,993</u>	<u>544,902</u>
Total		<u>303,375</u>	<u>108,250</u>	<u>18,851</u>	<u>430,476</u>	<u>619,060</u>
Net movement in funds		56,447	12,307	(18,851)	49,903	(115,812)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>128,877</u>	<u>8,847</u>	<u>320,941</u>	<u>458,665</u>	<u>574,477</u>
Total funds carried forward		<u>185,324</u>	<u>21,154</u>	<u>302,090</u>	<u>508,568</u>	<u>458,665</u>

The detailed 2023 comparative statement of financial activities is reported in note 2.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes form part of these financial statements

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**BALANCE SHEET
AS AT 31ST MARCH 2024
COMPANY NUMBER: 03185119**

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	11	309,182	329,713
CURRENT ASSETS			
Debtors	12	133,180	64,256
Cash in hand and in bank		<u>234,110</u>	<u>209,342</u>
		367,290	273,598
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	13	<u>132,063</u>	<u>98,506</u>
NET CURRENT ASSETS		<u>235,227</u>	<u>175,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		544,409	504,805
Creditors: amounts due after more than one year	14	<u>35,841</u>	<u>46,140</u>
NET ASSETS		<u>508,568</u>	<u>458,665</u>
FUNDS			
Unrestricted funds	19	185,324	128,877
Restricted funds	20	<u>323,244</u>	<u>329,788</u>
TOTAL FUNDS		<u>508,568</u>	<u>458,665</u>

The company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

N Aldred (Chair) – Trustee/Director

The notes form part of these financial statements

FABRICA
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STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities			
Cash generated from operations	15	17,334	(96,175)
Interest paid		<u>1,917</u>	<u>-</u>
		15,417	(96,175)
Cash flows from investing activities			
Interest and rent receivable		14,051	11,265
Cash flows from financing activities			
Capital repayments in year		<u>(4,700)</u>	<u>(3,860)</u>
Net increase/(decrease) in cash and cash equivalents		24,768	(88,770)
Cash and cash equivalents at the beginning of the year		<u>209,342</u>	<u>298,112</u>
Cash and cash equivalents at the end of the year	22	<u><u>234,110</u></u>	<u><u>209,342</u></u>

The notes form part of these financial statements

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred when fees are received in advance of the event to which they relate.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grants have been received for capital projects the costs have been capitalised on the Balance Sheet and depreciation, in accordance with the accounting policies, has been charged against that income.

Grant income is only deferred when:

- the donor specified that the grant or donation must only be used for future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donations and other income

Donations and other income is recognised on the receipt of cash.

Investment Income

Investment income is recognised on an accruals basis.

Donated goods and services have not been recognised in the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Costs of generating funds	- comprise those costs incurred in venue hire and fundraising events.
Charitable activities	- comprises all expenditure directly relating to the production of the events.
Support costs	- include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are capitalised and the cost written off over their useful economic lives as follows:

Leasehold improvements	- period of lease.
Computer equipment	- 1/3rd straight line basis

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity operates a defined contribution scheme for staff as from April 2016 administered by NEST. The employer contribution is 3% and the employee contribution is 5%.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Arts Council England Restricted Capital Grant £	2023 Total £
INCOME FROM				
Donation and legacies	209,058	84,660	-	293,718
Charitable activities				
- Artistic programmes	12,410	42,824	-	55,234
Other trading activities	121,493	-	-	121,493
Rental income	10,637	-	-	10,637
Rental income	<u>628</u>	<u>-</u>	<u>-</u>	<u>628</u>
Total before Museum and Galleries Tax Relief	354,226	127,484	-	481,710
Museums and Galleries Tax Relief	<u>21,538</u>	<u>-</u>	<u>-</u>	<u>21,538</u>
Total	<u>375,764</u>	<u>127,484</u>	<u>-</u>	<u>503,248</u>
EXPENDITURE				
Raising funds	74,158	-	-	74,158
Charitable activities	<u>385,582</u>	<u>140,469</u>	<u>18,851</u>	<u>544,902</u>
Total	<u>459,740</u>	<u>140,469</u>	<u>18,851</u>	<u>619,060</u>
Net movement in funds	(83,976)	(12,985)	(18,851)	(115,812)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>212,853</u>	<u>21,832</u>	<u>339,792</u>	<u>574,477</u>
TOTAL FUNDS CARRIED FORWARD	<u>128,877</u>	<u>8,847</u>	<u>320,941</u>	<u>458,665</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

3. DONATIONS AND GRANTS

	2024	2023
	£	£
Donations	6,179	13,174
Grants:		
- Arts Council England – Core grant	105,497	180,842
- Heritage lottery fund – Past Present Future	-	9,990
- Sussex Community Foundation	15,750	-
- Southdowns Community Roots	18,997	22,322
- University of Sussex	-	6,000
- Kickstart	-	9,692
- Arnold Clark Community Fund	-	1,000
- Chalk Cliffe Trust	5,040	5,000
- Brighton District Nurses	2,500	4,000
- Aberystwyth University Internship	-	3,000
- Brighton and Hove City Council - Warm Welcome	-	350
- Hall and Woodhouse Community grant	-	2,600
- The Freelands Foundation	600	-
- Student opportunities grant	8,957	-
- Brighton Lions	200	-
- BUPA	446	-
- Paley Trust	800	-
- Heads On (NHS Partnership)	17,492	-
- Heritage Lottery Grant - Swimming a Long Way Together	<u>35,748</u>	<u>35,748</u>
	<u>218,206</u>	<u>293,718</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Venue hire (including bar sales)	155,996	108,206
Shop and Café Sales	<u>1,385</u>	<u>13,287</u>
	<u>157,381</u>	<u>121,493</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Artistic programmes		
- Ticket sales and event income	28,138	20,563
- Groundwork UK	375	1,125
- Brighton Soup	-	1,071
- Asda Foundation	-	1,250
- Independent Cinema Office	17,186	2,212
- Film Hub South East	-	3,412
- Film Hub Midlands	-	13,840
- Veolia	500	-
- Brighton Dome and Festival – partnership	-	11,761
	<u>46,199</u>	<u>55,234</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

6. RAISING FUNDS

	2024	2023
	£	£
Cost of venue hire	68,998	52,693
Café expenses	1,796	11,751
Shop expenses	<u>689</u>	<u>9,714</u>
	<u>71,483</u>	<u>74,158</u>

7. CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
			£	£
DIRECT COSTS				
Premises costs				
Rent	5,612	-	5,612	5,612
Rates and water	1,690	-	1,690	2,447
Insurances	8,420	-	8,420	10,471
Light and heat	<u>4,601</u>	<u>-</u>	<u>4,601</u>	<u>5,479</u>
	<u>20,323</u>	<u>-</u>	<u>20,323</u>	<u>24,009</u>
Gallery costs				
Repairs and maintenance	30,154	3,347	33,501	5,877
Salaries, artists curators' fees and exhibition costs	<u>170,378</u>	<u>104,903</u>	<u>275,281</u>	<u>484,193</u>
	<u>200,532</u>	<u>108,250</u>	<u>308,782</u>	<u>490,070</u>
Other direct costs				
Printing, postage and stationery	1,429	-	1,429	2,210
Telephone	1,140	-	1,140	1,341
Training and development	-	-	-	-
Depreciation	<u>1,680</u>	<u>18,851</u>	<u>20,531</u>	<u>20,531</u>
	<u>4,249</u>	<u>18,851</u>	<u>23,100</u>	<u>24,082</u>
	<u>225,104</u>	<u>127,101</u>	<u>352,205</u>	<u>538,161</u>
SUPPORT COSTS				
Governance costs				
Auditors' remuneration	-	-	-	3,105
Auditors' remuneration for non-audit work	-	-	-	3,140
Accountancy	4,325	-	4,325	
Bank charges	205	-	205	435
Bank loan interest	1,917	-	1,917	
Trustees' meeting expenses	<u>341</u>	<u>-</u>	<u>341</u>	<u>61</u>
	<u>6,788</u>	<u>-</u>	<u>6,788</u>	<u>6,741</u>
TOTAL	<u>231,892</u>	<u>127,101</u>	<u>358,993</u>	<u>544,902</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2024	2023
	£	£
Operating lease rentals – property	5,612	5,612
Auditors’ remuneration	-	3,105
Auditors’ remuneration (non-audit work)	-	3,140
Accountancy	4,325	-
Depreciation	<u>20,531</u>	<u>20,530</u>

9. TRUSTEES’ REMUNERATION

No Trustees, or connected persons, received any remuneration or reimbursed expenses during the year.

10. STAFF NUMBERS AND COSTS

The average number of employees during the year was 12 (2023: 17) calculated on a monthly head count. No employee received emoluments over £60,000.

The aggregate payroll costs in respect of these employees were:-

	2024	2023
	£	£
Wages and salaries	159,013	253,550
Social Security costs	4,863	17,257
Pension Contributions	<u>3,006</u>	<u>4,456</u>
	<u>166,882</u>	<u>275,263</u>

The key management personnel of the charity comprise the trustees along with the director, business manager and financial administrator. Total employee benefits of the key management personnel were £65,427 (2023: £54,357).

11. TANGIBLE FIXED ASSETS

	Long Leasehold £	Computer Equipment £	Total £
Cost			
As at 1 April 2023 and 31 March 2024	<u>673,708</u>	<u>21,782</u>	<u>695,490</u>
Depreciation			
As at 1 April 2023	345,210	20,567	365,777
Charge for the year	<u>19,317</u>	<u>1,214</u>	<u>20,531</u>
As at 31 March 2024	<u>364,527</u>	<u>21,781</u>	<u>386,308</u>
Net Book Value			
As at 31 March 2024	<u>309,181</u>	<u>1</u>	<u>309,182</u>
As at 31 March 2023	<u>328,498</u>	<u>1,215</u>	<u>329,713</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

12. DEBTORS

	2024	2023
	£	£
Trade debtors	88,654	42,718
Other debtors	<u>44,526</u>	<u>21,538</u>
	<u>133,180</u>	<u>64,256</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loan	5,599	-
Trade creditors	14,706	584
VAT	6,476	5,904
Other creditors	503	1,909
Deferred income	100,779	78,414
Accruals	<u>4,000</u>	<u>11,695</u>
	<u>132,063</u>	<u>98,506</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Loan	<u>35,841</u>	<u>46,140</u>

15. RECONCILIATION OF NET (DEFICIT)/SURPLUS TO NET CASH ONFLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net surplus/(deficit) for the year	49,903	(115,812)
Finance costs	1,917	-
Interest received	(1,808)	(628)
Rental income	(12,243)	(10,637)
Depreciation	20,531	20,530
(Increase)/decrease in debtors	(68,924)	(13,707)
Increase/(decrease) in creditors	<u>27,958</u>	<u>24,079</u>
Net inflow/(outflow) from operating activities	<u>17,334</u>	<u>(96,175)</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

16. SHARE CAPITAL

Fabrica is a company limited by guarantee registered in England and Wales and has no share capital. No one member has overall control of the company.

In accordance with clause 7 of its Memorandum of Association every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If the charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid or distributed amongst the members of the charity but shall be given or transferred to some other charity having similar objectives.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the financial statements.

17. RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 31 March 2024 (2023: Nil).

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2024 Total £	2023 Total £
Arts Council England					
– Restricted Capital Grant	302,090	-	-	302,090	320,941
Restricted	-	21,154	-	21,154	8,847
Unrestricted	<u>7,092</u>	<u>214,073</u>	<u>(35,841)</u>	<u>185,324</u>	<u>128,877</u>
	<u>309,182</u>	<u>235,227</u>	<u>(35,841)</u>	<u>508,568</u>	<u>458,665</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS (Prior Year)

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2023 Total £	2022 Total £
Arts Council England					
– Restricted Capital Grant	320,941	-	-	320,941	339,792
Restricted	-	8,847	-	8,847	21,832
Unrestricted	<u>8,772</u>	<u>166,245</u>	<u>(46,140)</u>	<u>128,877</u>	<u>212,853</u>
	<u>329,713</u>	<u>175,092</u>	<u>(46,140)</u>	<u>458,665</u>	<u>574,477</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

19. UNRESTRICTED FUNDS

	Balance At 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted Funds				
General Reserves	<u>128,877</u>	<u>359,822</u>	<u>(303,375)</u>	<u>185,324</u>

UNRESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted Funds				
General Reserves	<u>212,853</u>	<u>375,764</u>	<u>(459,740)</u>	<u>128,877</u>

20. RESTRICTED FUNDS

	Balance At 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Arts Council England – Restricted				
Capital grant	320,941	-	(18,851)	302,090
Various – Men in Sheds	3,507	18,997	(18,704)	3,800
Heritage Lottery Fund - SALWT	-	35,748	(35,748)	-
Audience Development	4,025	38,919	(30,533)	12,411
Brighton Dome and Festival	1,315	-	(1,315)	-
Art Students	-	8,957	(4,534)	4,423
Film – Various	-	17,186	(17,186)	-
Artist Resource	-	750	(230)	520
	<u>329,788</u>	<u>120,557</u>	<u>(127,101)</u>	<u>323,244</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

20. RESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Arts Council England – Restricted				
Capital grant	339,792	-	(18,851)	320,941
Various – Men in Sheds	4,946	24,922	(26,361)	3,507
Heritage Lottery Fund - SALWT	-	35,748	(35,748)	-
Heritage Lottery Fund - PPF	-	9,990	(9,990)	-
Audience Development	16,886	11,203	(24,064)	4,025
Brighton Dome and Festival	-	11,761	(10,446)	1,315
Aberystwyth University	-	3,000	(3,000)	-
Film – Various	-	24,860	(24,860)	-
Sussex University	-	6,000	(6,000)	-
	<u>361,624</u>	<u>127,484</u>	<u>(159,320)</u>	<u>329,788</u>

21. OPERATING LEASE COMMITMENTS

The minimum lease payments falling due for operating leases expiring in more than five years is £25,000.

22. CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash and cash equivalents	<u>234,110</u>	<u>209,342</u>
	2023 £	2022 £
Cash and cash equivalents	<u>209,342</u>	<u>298,112</u>

23. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023 £	Cashflow £	At 31 March 2024 £
Net cash			
Cash at bank and in hand	<u>209,342</u>	<u>24,768</u>	<u>234,110</u>
Debt			
Debts falling due within one year	-	(5,599)	(5,599)
Debts falling due after one year	<u>(46,140)</u>	<u>10,299</u>	<u>(35,841)</u>
	<u>(46,140)</u>	<u>4,700</u>	<u>(41,440)</u>
Total	<u>163,202</u>	<u>29,468</u>	<u>192,670</u>

FABRICA

England & Wales - Charity number 1055584

Accounts

**REGISTERED NUMBER 3185119
REGISTERED CHARITY NUMBER: 1055584**

**FABRICA
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FABRICA
(LIMITED BY GUARANTEE)

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FABRICA
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees	P Murray L Bristow N Tandavanitj R Beales C H Collard H J Walker D Emilianos B Moore L Rodwell
Company secretary	H J Walker
Charity number	1055584
Company number	03185119
Principal address and Registered Office	40 Duke Street Brighton BN1 1AG
Senior staff	L Whitehead – Fabrica director S Holdgate – Finance administrator C Hankinson – Audience development manager E Venner – Commercial manager
Statutory Auditors	Clark Brownscombe Limited Chartered Accountants and Statutory Auditors 2 St Andrews Place Lewes BN7 1UP
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ Metro Bank One Southampton Row London WC1B 5HA

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Trustees Report for year end 31 March 2023

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2023.

During 2022-23 Fabrica's programme and activities returned to normal following the coronavirus pandemic.

In November 2022 Fabrica was unsuccessful in securing a further two-years' core funding from Arts Council England, a funder who has provided some form of regular core funding since 2000. This decision meant that Fabrica will face significant challenges in 2023-24 and 2024-25 and made several important changes to its staffing, operation and programme in 2022-23.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fabrica was incorporated as a company limited by guarantee on 12 April 1996 and registered as a charity on 19 June 1996. Its governing document is its Memorandum and Articles of Association.

Organisational structure

Fabrica is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three. There is no maximum. Nine trustees served in 2022-23.

The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting generally precedes the December Board meeting. A representative of Fabrica's principal funder - Arts Council England (ACE) is invited to attend the meetings and receives the minutes of all meetings as a matter of course.

There is a permanent Financial Management sub-committee of the Board. Working groups of trustees and staff (and third parties where helpful) are convened to support specific areas of work such as fundraising and commercial income generation, reviewing health and safety, maintenance and capital development of the building. Individual trustees also undertake tasks in support of the executive team, notably recruitment of management roles, meetings with partners and funders and advising on matters that fall within their area of expertise (e.g. building maintenance, capital development and planning-related issues and the development of organisational policies).

In 2022-23 the Trustees were:

Paula Murray, Chairperson (Retired Head of Culture and Leisure, Croydon Council)

Richard Beales, Vice Chairperson (former Strategic Manager, Artsworld South East Bridge organisation - concerned with children and young people's engagement in the arts and culture; Director, Jehane Ltd)

Helen Walker, Company Secretary (Lecturer in urban planning at University of Brighton, policy consultant and specialist in sustainable communities)

Louise Bristow – (Artist)

Carolyn Collard, (Head of Governance, Glyndebourne)

Darren Emilianos – (GP/Health sector expertise)

Bethany Moore – (Fundraiser, Glyndebourne)

Lee Rodwell (Fundraiser, University of the Arts, London)

Nick Tandavanitj – (Artist)

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

There is currently no minimum or maximum term of office, but the composition, development and capacity of the Board are regularly reviewed against the organisations upcoming needs, risks and opportunities. Potential trustees are recruited by advertising the role through Fabrica's website and networks, supported by word-of-mouth marketing. Trustees are selected on the basis of their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee, usually the Chairperson, and the Director before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they are able to attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities.

Staffing

In 2022-23 Fabrica's team of 14 part-time posts was led by Director, Liz Whitehead who was directly responsible for strategic development and the artistic programme and oversight on audience development, learning and participation, fundraising and financial management working closely with the Finance Administrator, Shonge Holdgate.

The remaining staff for 2022-23 were: Audience Development Manager - Clare Hankinson, Commercial Manager - Elin Venner (maternity leave from February 2023) and Sally Connellan (maternity cover), Communications Manager - Laura London, Communications Assistant – Petra Giffard, Gallery Manager - Sally Connellan, Fundraiser (individual giving and commercial partnerships) Elena Italia (until November 2022), Fundraiser (Trusts & Foundations) and Project Manager – Sally Bournier, Production Manager - Valerie Furnham, Administrator - Peter Stonhold, Office Assistant – Georgia Hunter, Volunteer Coordinators - Petra Giffard, James Gasston and Beatrice Morris and Cleaner - Iris Madariaga.

In January 2023, the Director met with each staff member to discuss the organisational changes Fabrica needed to make and how different staff roles would be affected. 'At risk of redundancy' procedures were started with the five posts responsible for delivering the exhibition and volunteer programmes (Gallery Manager, three Volunteer Coordinators, Production Assistant) plus two office-based roles (Communications Co-ordinator and Office Assistant). From this process two staff were redeployed into other roles, one member of staff was retained until after her return to work from maternity leave (anticipated as summer 2024), four staff were affected by redundancy, although two have other employed roles in the organisation, and two undertake other freelance project work with Fabrica.

A new role, Office and Communications Co-ordinator was been created, for which both the current Communications Co-ordinator and Office Assistant were assessed. The current Communications Co-ordinator was offered the role based on the level of her experience. Fabrica's former Gallery Manager was redeployed as Fabrica's Commercial Manager (Maternity Cover).

By March 2023 Fabrica's staff team had reduced to 10 roles, all part-time to a greater or lesser degree.

The team was supported in 2022-23 by two paid interns, Emma Norris and Athena Frizzell from University of Sussex (first generation students work experience programme) and three Kickstart placements: Georgia Hunter, Angel Beavington and Flynn McDonnell (paid work opportunities for 16-25-year-olds who are on Universal Credit).

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

Several employees are practising artists or have other freelance careers and this part-time working culture has reaped rewards in retaining a highly motivated and creative staff team. Fabrica also draws on a pool of freelance project managers, artist facilitators and animateurs and an extraordinary team of regular volunteers to deliver its mission.

In 2023 Fabrica was able to return to a wider range of opportunities for volunteers as in pre-pandemic times. Volunteers supported Fabrica by undertaking a variety of roles such as working in the gallery with visitors; working alongside exhibiting artists and technical teams during the installation and de-rig of exhibitions; working with the administrative and communication teams in the offices; working with exhibition organisers to research interpretive material for exhibitions and the heritage of our Grade 2 listed building (Holy Trinity Church), with audience development staff and freelancers to deliver events and creative workshops with thousands of participants each year.

Up until December 2022, Fabrica was supported by c. 120 highly active volunteers out of a pool of 200 people who stayed in touch and volunteered on a less regular basis. In 2022-23 the organisation was able to work with 100 volunteers.

11 unpaid placements took place during the year, with a mixture of support in front of house, administration, marketing and communications and the engagement programme. Placements varied from 30 hours to 52 days each.

Fabrica places a high value on the skills, knowledge, creativity and time that volunteers bring to the organisation and which enable Fabrica to deliver its mission. And Fabrica invests substantially in volunteer training and development. Of the volunteers who worked with Fabrica during 2022-23, 20% are BAME*, 23% LGBTQI, 25% have a disability.

* defined as not White British

Partnerships

In 2022-23 Fabrica received grants and monies for services towards its health, creative engagement and learning programmes from: Brighton & Hove City Council and NHS CCG as part of UOK (for Men in Sheds), Brighton Soup Community Fund, Brighton District Nurses Fund, Film Hub SE and Film Hub Midlands, Arnold Clark Foundation, Chalk Cliff Trust, Hall and Woodhouse Community Chest, ASDA Foundation and Tesco Bags of Help. Funds were also contributed towards joint activities by partners Brighton & Hove City Council Seniors Housing, One Church (Chomp), Articulate, East Sussex College, Little Learners and Brighton Early Music Festival and Film programming partners BFI, Brighton Rocks, Cinecity, Platform Asia, Queer East Film Festival, Short Circuit and videoclub.

During 2022-23, Fabrica retained its long-standing curatorial partnerships with Brighton Festival, continued to develop its curatorial partnership with Outside In, and a commissioning partnership with Dr Lizzie Ward from University of Brighton focused on 'creative practice and care'. Fabrica continued in its contribution to Brighton and Hove's creative industries, supporting the city's ABCD Recovery Plan as well as the regional network CVAN SE. Fabrica's Director Liz Whitehead is part of The Living Coast (Brighton & Lewes Downs Biosphere) Steering Group, and Audience Development Manager Clare Hankinson is a regular contributor to the health, wellbeing and learning networks for older and young people that are active in the city.

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Risk management

Fabrica has a risk management policy and practice which helps it to anticipate risks, assess their likely impact and plan how to reduce and manage them. Fabrica's Board and Executive have identified the following key risks, which are discussed regularly at Board meetings to ensure adequate controls are in place.

1. Reduction in public funding: we are aware that levels of public funding are reducing and other sources are increasingly competitive. Income diversification is a strong focus and our earned income strategy assumes ACE funding providing a smaller percentage of our turnover by 2022/23.
The Trustees note that the complete loss of ACE funding in November 2022 was not anticipated but the potential for Fabrica to substantially grow its income from commercial hires means that it will not close. We have instigated more regular financial scrutiny meetings between trustees and executive staff, to ensure our focus on finances is consistent and able to respond to risks for the duration of the transition period.
2. Our building leasehold with the Diocese of Chichester, and renewal of this in 2025, is a liability within our reserves. Capital funders have increased their expectations of the length of leases and/or presence of break clauses in lease agreements which causes more barriers to fundraising successfully for improvements and maintenance of our Grade II listed building. Fabrica are in conversation with the Diocese in order to support sustainability of Fabrica's use of the building and capital works.
3. The impact of Brexit on future international partnerships: working internationally has been one of Fabrica's key strengths. Following Britain's exit from the EU it will be more difficult to work with partners in other countries.
4. Failure to deliver on our commercial strategy: our strategy focuses on a range of existing and new commercial channels to spread risk. It is underpinned by strong market research and is being implemented by experienced and commercially focused staff and overseen by the Director who all report on progress to targets at a quarterly Development and Income Generation (DIG) sub-committee meetings and at each Trustees' Meeting.
5. Failure to deliver our fundraising plans: We recognise that there is increasing pressure on public and private funders. Fabrica increased its capacity to fundraise from lower and higher value trusts and foundations in light of these challenges. Our commercial income strategy is our primary way to mitigate this risk and is proving itself to be successful.
6. Key members of the team becoming ill or leaving the organisation: Fabrica has a strong network of freelance artists, practitioners and project managers who are able to support our operations. We continually focus on skills development to ensure staff can 'act up' when required.
7. Inability to deliver our planned activity due to lack of capacity: Fabrica has a small team and a broad and ambitious remit of work. Our skilled freelancers, volunteers, placements and interns all play an important role in ensuring we are able to deliver against our objectives and we include budget provision in all projects for additional project management.

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8. The impact of major events, such as the coronavirus pandemic on Fabrica's income, activity and practice. Faced with a pandemic of the scale of the 2020-21 Covid-19, Fabrica would not have been able to trade without the government support initiatives that were introduced. Mitigating this risk in the future, Fabrica will: continue to build its reserves through earned income; engage with audiences using digital methods as well as face to face; maintain rigorous health and safety practices for staff and public at Fabrica's events, exhibitions and offices.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given due consideration to the duties set out in the Charities Commission published guidance as required by section 17(5) of the Charities Act 2011.

The Trustees have considered how the planned activities contribute to the overall aims and objectives that they have set, and have taken the guidance into account when taking any decision to which it is relevant.

The paragraphs 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Fabrica provides to the public.

More specifically Fabrica's public benefit is defined as:

- Free public entry to high quality art exhibitions;
- Free or low cost entry to high quality gallery events and learning activities;
- Free access to arts activities in community settings (as part of Fabrica's outreach programme);
- Fabrica's Volunteer Programme, usually providing learning opportunities for c.100+ volunteers each year to support Fabrica's mission and activities by: enriching Fabrica's welcome for visitors, supporting public events and activities, delivering educational activities for the public; and
- Preserving and using for public benefit, a Grade II listed building, including the public display of information about the building's heritage.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote, maintain, improve and advance education, particularly by the encouragement of the visual arts and places where they may be practised and where art and artefacts may be exhibited, with particular reference to the education of the public and the encouragement of the arts in Sussex and other parts of the United Kingdom.

Fabrica commissions and presents contemporary visual art installations in response to its unique space, a former Regency chapel located in the centre of Brighton, and as a vehicle for learning. It encourages an open dialogue between artists and visitors within the gallery space and produces a wide-ranging programme of education and audience development activity that explore the themes and production processes of the work and the artists it presents. In this way, it strives to remove the barriers to access, engagement and understanding of art that many people experience.

In a usual year, Fabrica's programme comprises four interlinked strands of activity:

- A year-round artistic programme comprising: three-four large-scale exhibitions, a film programme, smaller experimental artist projects, exhibitions and events.
- An integrated education and audience development programme, working with schools, families, groups and individuals with particular disabilities, needs and/or interests.

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- Activities with artists that support their professional development.
- A volunteer and work placement scheme providing people of different ages and backgrounds with opportunities to develop customer care, administration, marketing, research, creative and project management skills with the administrative, exhibition and engagement and learning teams

In summary, Fabrica is working to develop creative talent and build new audiences for contemporary art by:

- Enabling people of different ages, backgrounds and abilities to develop and realise their own creative ideas.
- Raising the level of debate about contemporary visual arts practice and developing awareness of the creative process.
- Creating opportunities for active engagement with the visual arts, particularly for those under-represented in Fabrica's visitor profile, i.e. younger and older people and those who experience economic, cultural or other barriers to mainstream arts provision.
- Providing opportunities for artists (with a range of lived experience), to create new work
- Supporting the professional development of artists in the region through the provision of services, networking opportunities and through partnerships with other organisations.
- Bringing the work of international artists to the region, and in doing so, developing knowledge and understanding of different cultural perspectives.
- Contributing to the economic and cultural life of Brighton & Hove and the wider region.
- Developing partnerships with other organisations, locally, regionally, nationally and internationally to enhance what Fabrica and its partners have to offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities from April 2022 to March 2023

The total number of beneficiaries* from 1 April 2022 - 31 March 2023 is:

Actual: 29,909 exhibition visitors, event and activity attendees

Estimated: 351,199 In Between Gallery viewers

Total 381,108

*The actual number of visits to Fabrica's exhibitions and participations in Fabrica's activities.

Artistic Programme

EXHIBITIONS

Fabrica was able to deliver a full programme for audiences from April 2022-March 2023.

Fabrica's artistic programme launched in April 2022 with *Journeys from an Absent Present to a Lost Past*. The exhibition was a co-presentation with Brighton Festival 2022 responding to the themes and expertise of the 2022 Guest Director, Syrian architect Marwa al-Sabouni. The exhibition presented 12 works by artist and architect Mohamad Hafez who was born in Syria, but now lives in the USA. *Journeys from an Absent Present to a Lost Past* was the artist's response to being separated from his homeland since 2003. His work reflects the current political turmoil in the Middle East, particularly the atrocities of the Syrian war and the consequent refugee crisis.

An engagement programme and artist residency working with BERTS (refugee trauma services) accompanied the exhibition. The residency was advertised via an open call and Brighton-based artist, Tony Gammidge was selected for the opportunity. Tony works with animation and is also a state registered arts

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therapist with a strong track record in working with refugees. The residency comprised a series of public and private sessions at Fabrica during May and June culminating in a workshop and artist talk during Refugee Week on 23 June. This was Mohamad Hafez's first major exhibition in the UK. The work was particularly timely in that it was presented six weeks after the Russian invasion of Ukraine so audiences were open to learning about refugee experiences. Visitors found the exhibition to be fascinating in terms of the detail Mohamad used to evoke his Damaene street scenes, and very moving.

With the addition of a new site-specific piece made from packaging material, dining room furniture and domestic knick-knacks, Mohamad gave space to a more visceral response to the reality of forced migration. This installation also housed the 'What is Home to You?' postcard research project where participants were able to leave their answers to this question for Mohamad. Visitor comments below:

"Beautiful and so poignant -thank you for sharing this work. Relevant & powerful any time, but especially now."

"Thanks for making us welcome. The children (10-13) really liked the exhibition and gave us all a lot to think about."

"This was a very beautiful exhibition that made think more intentionally about what it must be like to be a refugee."

From 16 July-28 August 2022, Fabrica presented *My Crazy Family Golf*, by daughter and father artists Lisa Watts and Gordon Watts. The exhibition presents Gordon's (Dad) story of being the primary carer for his wife (Lisa's Mum), for the majority of her adult life. Her complex mental illness has had profound effects on all the family and their relationships with each other. At the time of making the work Lisa's mum had recently entered residential care and this project had grown from Lisa and Dad's mutual desire to build something new to bring them closer. Together Lisa and Gordon created five crazy golf holes, each including audio recordings of the family made during Dad's years of caring, and which visitors to the exhibition were invited to play as a game. The exhibition also presented a personal film by Lisa Watts, *Dad Cares*, that documents Dad and daughter as artistic collaborators. The exhibition also included short essays by academics Dr Sarah Gorman and Dr Becky Shaw. As an artist, Lisa is unusual in that she has also undertaken professional social work training as well as being an experienced arts facilitator. And we were able to capitalize on her expertise for two public events which gave insight into the difficulties of working as an artist at the intersection of the arts/health/social work sectors. Low mental health was a key theme in the work and gave Fabrica the opportunity to highlight many of the regular mental health and wellbeing groups we operate 'behind the scenes' at Fabrica as well as underline the important link between creativity and wellbeing. Despite its tough subject matter the work was very well received. Visitor comments are below:

"Lovely relationship amongst father and daughter after a struggle. Beautiful piece and fun!"

"A very interesting, moving and somehow playful exhibition. Thank you - and for the warm welcome."

"So much fun - one of our favourite exhibitions - I loved its interactive nature, the fab audio and the imaginative crazy golf holes."

During autumn 2022, Fabrica presented *At Home in the Water* by Dublin-based artist Vanessa Daws. The exhibition explored the experience and heritage of open water swimming. Interweaving the voices and stories of seasoned sea swimmers with footage taken during her own endurance swims, this new film work mapped both the inward monologue and the physical journey of the swimmer. The artwork was accompanied by historical material about the community heritage of sea swimming in Brighton & Hove and information about the accomplished swimmer Mercedes Gleitze. Mercedes was the inspiration for *At Home in the Water*, and *Swimming a Long Way Together* the wider project of which it is a part. *Swimming a Long Way Together* is a multi-sited three-year arts project produced by Vanessa Daws and curator Rosie Hermon that follows and celebrates Mercedes Gleitze's notable endurance swims in

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Ireland, Northern Ireland and England, connecting with local swimming groups along the way and raising awareness of Mercedes' sporting achievements with each event. The project continued in 2023 in Brighton, with a two-day swimming event at the newly opened Brighton Sea Lanes centre, and in Dover with a series of workshops and celebrations in partnership with Future Foundry. At Home in the Water was well received and brought in local and regional sea swimmers some of whom knew Fabrica, and many who did not. The exhibition and its events affirmed several things for this audience: the importance of sea swimming and the shoreline in maintaining the wellbeing of many of those who go to and swim in the sea; the significant role that sportswomen have played in endurance and open water swimming since 1900, despite the social barriers imposed upon them; the current popularity of sea swimming, especially since the pandemic and its value to health and wellbeing that scientific research now recognizes. In affirming these perspectives to sea swimmers the exhibition also underlined their importance, as part of Brighton's story, to audiences who are not swimmers. We ran over 50 events alongside the exhibition including screenings, workshops, volunteer events, exhibition tours and talks, which were all well attended. Visitor comments below:

"Absolutely moved. I have only just moved for the first time in my life so close to the sea and this exhibition is absolutely eye opening about what is now on my doorstep."

"It was a lovely piece, meditative and I had a range of emotions watching. I always loved swimming and this has encouraged me to get back into the water"

"Another lovely exhibition! Always impressive how inclusive you are! Our 3-year-old enjoyed it as much as us! Thank you!"

"Stimulating and informative. A dose of history that inspires and provokes thought!"

THE IN BETWEEN GALLERY

The In Between Gallery (IBG) works in partnership with three local partners each year to give a platform for less well-known photographers and lens-based artists by using Fabrica's picture window in Duke Street as an exhibition site. In Between Gallery exhibitions usually fall between Fabrica's main exhibitions. The 2022-23 the IBG programme gave exhibition opportunities to two artists and Fabrica partnered with Brighton Photo Fringe, Spectrum Photographic and Jane & Jeremy publishers to advertise the exhibition opportunity via an open call. Independent curators Cairo Clarke and Ibrahim Azab worked with the partners to select the artists.

In June and again in September 2022 images by artist Amartey Golding were presented that depict close friends, family and collaborators of the artist wearing extremely heavy chainmail and flower garments that have been painstakingly made by hand. Amartey has a wide-ranging practice in terms of the craft techniques he uses, its content and influences and these were explored as part of a short film made by Fabrica, released in September 2022.

From mid-December until late April 2023, The In Between Gallery presented 'Many Happy Days' by Duncan Poulton. The image, a digital collage, reflects on the last few years when our collective days have been filled with the bleakness that comes with facing our own mortality. Duncan gave a talk about his work at a special, sold-out Photographers' Networking Event, at Fabrica in February 2023.

MAKING SPACE & EXPERIMENTAL PROJECTS

Every year Fabrica makes its space available to artists to test new ground in their practice, opening up the possibility to use the space at Fabrica in imaginative ways, and for artists to experiment with new ways of working or trial a new or work-in-progress piece with an audience. In 2022-23 Fabrica was able to support PARTIAL FAC5.1MILE (artists Laila Riis and Ben Baxter) to realise a work-in-progress sound and light installation in the space at Fabrica: Dynamic Dose. Originally conceived in 2020 in response to recent

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research on the beneficial effects of sound and colour on the mind and body, the piece was presented as an alternative to anti-depressants by utilising a brain entrainment technique. For Fabrica, Laila and Ben installed their latest iteration of the work using 24 speakers and multiple projectors to bathe the whole space in orange light. Experienced in 20-minute 'doses' the work was accessible to all ages and abilities. Laila and Ben are active members of the regional arts and music scene, and tour and work nationally and internationally.

THE LIVING COAST ARTIST RESIDENCIES

The Living Coast (TLC) Artist Residencies are a relatively new, annual, paid opportunity for artists and makers living and/or working in The Living Coast area. A partnership project between Fabrica, The Living Coast (Brighton, Hove & Lewes Downs UNESCO Biosphere) and ONCA gallery, artists are selected via open call. This year the opportunity also included up to a month's access to the ONCA Barge artist studio for each artist. The thematic for this year's call was the 'connection between immersion in the natural world and physical and mental wellbeing'. Rachel Henson and Andrés Saenz de Sicilia were awarded the opportunities in June 2022 and completed their residencies by September 2022

Andrés Saenz de Sicilia is a British-Mexican sound artist/performer, philosopher and researcher. For his residency, Andrés used field recording techniques to explore and capture the sounds of The Living Coast biosphere. From this research and documentation process Andrés created an immersive soundscape of about 45 minutes which was presented via a multi-channel sound system as a live performance at ONCA Barge on 7 September 2022, followed by a discussion between the artist and audience members.

Rachel Henson's practice is based on exploratory walking and how it gives rise to altered states of attention. Rachel uses photo-animation and moving image to make located experiences about how we perceive, interpret and navigate locations. For her residency, Rachel undertook a series of exploratory walks into different habitats within the biosphere, alone and led by guardians of community land. Rachel shared her residency findings via an Instagram takeover 20-23 September 2022 and via a one-day exhibition on the ONCA Barge

FILM PROGRAMME

Fabrica's year-round film programme was able to regain and exceed its usual output following the pandemic, delivering over 40 in-person film screening events. Fabrica collaborated with existing and new partners to present a mixture of grant-funded and partnership-supported activities.

A new programme of family-friendly screenings was developed with support of Film Hub South East: 'Formative Film' presented animation and stop-motion films and providing hands-on creative activities to engage and develop young audiences. Screenings tied in with national days to celebrate and raise awareness, including Women's History Month, Children's Mental Health Week and Black History Month. Formative Film complimented our Into Film Festival screenings for educational groups.

We co-presented an array of short films made by artists and emerging filmmakers, with partners videoclub, Short Circuit, Cinecity and Brighton Rocks.

Fabrica led on the regional film programmers network, Screen Shot and coordinated a partnership summertime project, 'She's Curious', which explored the lives and experiences of women of all ages and abilities, shining a light on female narratives, secret places and private desires through film. The project brought together several venues and members of the network including Fabrica, The Old Market, Women Over 50's Film Festival, Depot, One Bum Cinema Club, OSKA BRIGHT Film Festival, Platform Asia and videoclub. Another film hub supported Screen Shot project, 'Here There Be Monsters' showcased horror in film at Fabrica with the same partnership, developing a collaborative approach to film curation and presentation within the city and beyond.

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We hosted monthly sessions with Fresh Perspectives, Fabrica's film programmers club for 18-25yrs, who curate and run quarterly film screenings. In May and November they co-curated successful screenings responding to Fabrica's current exhibitions. The group were also able to co-curate and present a reel of short archive footage within Fabrica's Swimming A Long Way Together exhibition, supported by National Lottery Heritage Fund, building on experience from a similar project the previous year for Olafur Eliasson's Forked Forest Path exhibition.

"I would like to tell you how much I have enjoyed my time at Fresh Perspectives and to thank you for having created a platform where young people can meet, be creative together and organize and attend artistic events! The support and resources Fresh Perspectives provides for any young person who would like to enter the film industry is incredibly valuable and it is so important that young people feel like it is not an insurmountable task to enter their dream career. Thank you again for taking such good care of us!" - Fresh Perspectives member, 2022

ENGAGEMENT AND LEARNING

Fabrica prides itself on being an open and accessible organisation. The gallery is wheelchair accessible and heated so that all visitors, but particularly older visitors/people with disabilities can be comfortable. Our exhibitions and activities remained free or at low cost. Fabrica was awarded the national Family Arts Campaign 'Best Age-Friendly Venue award' in 2019 recognising our organisation-wide development to welcome older people to the gallery.

In 2022-23 Fabrica was able to present a busy programme of over 350 events and activities for a range of participants at the gallery and in community settings, while a select few events continued online. Our broad offer provided enjoyable, meaningful and creative opportunities to participants and audiences that also benefitted mental health and wellbeing and increased engagement with arts and culture across and beyond the city. With a mixture of free, pay-what-you-can and costed events, Fabrica offered an accessible programme for low-income audiences whilst also developing financially sustainable new programmes.

Our programme was able to return to in-person hosted events following two years greatly affected by social distancing due to coronavirus. However, we continued to deliver specific activity online such as Click Into Culture, which is targeted at online audiences who find it difficult to get out of the house, and for Fresh Perspectives group sessions when members were not locally based.

In 2022-23 Fabrica delivered 23 Discover Arts Awards for 5-8-year-olds during school half terms and we continued our collaboration with Little Green Pig (littlegreenpig.org.uk) to present creative writing sessions for 7-12 year olds in spring and autumn exhibitions. *Chomp at Fabrica* (creative arts activities for low income families) ran during school holidays, and *Messy Play* (0-5yrs), delivered by partner Little Learners, took place on a monthly basis. A placement led project, *Young Creatives*, delivered a private viewing for artists under 30 to see Fabrica's exhibitions in a group setting, supporting a shared space to connect and create ideas.

Having trialled 'Schools Week' in autumn 2021, this year we developed our offer for educational groups to offer free workshops for schools, colleges and universities on Mondays during our autumntime exhibition. 8 private workshop sessions engaged a broad range of schools, colleges and SEND groups with the Swimming A Long Way Together exhibition and its themes. We also delivered a talk at Brighton Girls School about working in the arts, with a focus on curation. School engagement events were also programmed to celebrate Heritage Open Days through the Past:Present:Future project, and Into Film festival screenings in November.

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"We have attended a number of free workshops at Fabrica and have found them to be a fantastic opportunity to engage our special needs students in the arts. Our cohort is mainly SEMH boys who find self expression challenging and we work hard as a school to embed all manner of art within our curriculum and these kind of externally provided workshops have given the students to an invaluable opportunity to work with experts within their fields. Each session had been well resourced and delivered in a professional manner and our students of all ages have engaged and enjoyed the sessions and proudly exhibited their work back in school." - Teacher, 2023

Conversation Piece events discussed LGBTQ+ issues that aligned with exhibition themes, with guest speakers offering insight on topics including swimming for trans and non-binary bodies, intergenerational stories and seeking refuge.

Our community-based arts and wellbeing programmes continued to grow and develop, reaching targeted audiences across the city:

- *Woven by Us*, a textile group supporting older people living in isolation and/or with complex health needs. Previously working in partnership with Woodingdean Medical Centre, this year we additionally worked with Wellesbourne Healthcare CIC, engaging staff and patients living with long-term health conditions in the project.
- *Men in Sheds Kemptown*, a suicide prevention project for adult men, was able to return to group sizes almost matching those from before the pandemic. Funded by NHS CCG and Brighton & Hove City Council, Men in Sheds almost doubled the previous year's contact time by providing over 1500 hours for adult men seeking to improve their mental wellbeing. In 2022 the Fabrica Shed was shortlisted for both Shed of the Year and Shed Partnership of the Year by the UK Men's Sheds Association, recognising the hard work of the project as well as the unique network that the UOK provision supports.
- *Men Who Make* delivered three six-week courses alongside Fabrica's main exhibition programme, connecting highly vulnerable men to making processes and techniques inspired by, and situated within, our artistic programme. Men Who Make gained national recognition when it was shortlisted for the Fantastic For Families 2022 Audience Impact and Innovation award.
- *Going to See Culture Together* continued providing outings for older adults and/or those with disabilities on a monthly basis online and then in person at Fabrica and local cultural venues. The project had its final session in March 2023 after over 10 years, alongside the ending of Fabrica's National Portfolio status as the project did not have ongoing funding to support its delivery.

"I joined Fabrica in Woodingdean back in 2019 when we first met at the Medical Centre. I'd retired but had long term health issues. Fabrica gave me a creative outlet alongside a small and nurturing group. We were very well supported by Sally and Bea. It was a positive benefit to be with others in a friendly atmosphere. There was no competitiveness, just a common love of crafting and being creative. Sally stayed in touch during lockdown. I was suffering from depression and therefore it has been a great help to return to the group and enjoy the company of familiar people, exploring new avenues of creating" - Woven By Us participant, 2022

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Volunteers supported Fabrica to achieve its mission by welcoming visitors to the gallery, supporting audience development activities, helping fundraise and grow commercial income. Volunteers creatively produced three Response magazines (fabrica.org.uk/the-response-magazine), created new research and interpretive material for Fabrica's exhibitions and continued and expanded the ACTIVATE audience engagement project co-led by volunteers and artist Jane Fordham.

Fabrica supported its volunteers to achieve this through a year-round social and professional training programme, including trips, workshops and briefings.

Fabrica worked with several partners including Outlook Foundation (outlookfoundation.co.uk) and Grace Eyre (grace-eyre.org) to ensure six adults with autism and/or learning disabilities were able to participate in Fabrica's volunteer programme, we also developed recruitment relationships with Brighton Unemployment Centre.

Our Young People's volunteer programme again grew in 2022-23 with eleven recruits aged 16-17 years.

"I would just like to express to you and everyone how much I have enjoyed volunteering with Fabrica during such a wonderful and poignant exhibition [Journeys from an Absent Present to a Lost Past]. It has been a great experience for me as it was my first-time volunteering in a gallery space, it was lovely to be welcomed by everyone and work amongst such a lovely and friendly group of people." - Volunteer, 2022

Fabrica cultivated 60+ partnerships to reach and work with our targeted audience groups, including:

- *Children/young people:* Little Green Pig, Little Learners, Brighton Youth Centre, One Church & the Chomp Network, Strike A Light, Artswork, Articulate, Into Film, Fresh Perspectives, Young Film Programmers Network, and 20+ educational establishments including schools, colleges, and universities.
- *Older people: (dementia, low-income, socially-isolated, wellbeing):* BHCC: Seniors Housing and Public Health; Dementia Action Alliance, Trust for Developing Communities, Men in Sheds Kemptown.
- *Ethnically diverse people:* Black History Month, Platform Asia, Voices in Exile, videoclub, International Women's Network.
- *Disability focussed partnerships:* Amaze, Chailey Foundation, Embrace Ability, Sharon Collins Centre, Superstar Arts, Outlook Foundation, St Nicholas, Grace Eyre Foundation.
- *Health and community:* UOK (17 partner network), LGBT Switchboard, Woodingdean Medical Centre, Wellesbourne Healthcare CIC, Together Co, Sussex Partnership Trust, Community Works.
- *Arts and heritage:* ACCA, Brighton Festival, Cinacity, Dover Museum, ONCA, Outside In, PhotoFringe, John Hansard Gallery, Spectrum, SEAS, Artists Models inK, Heritage Open Days, BFI, Screen Archive South East, Contemporary Visual Arts Network, SE.
- *Research:* Audience Agency, University of Brighton.
- *Environmental interest groups and organisations:* Julie's Bicycle, The Living Coast (Brighton & Lewes Downs Biosphere Partnership).

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FUNDRAISING STRATEGY & INCOME GENERATION

Fabrica promotes a mixed model of income from public/statutory, trusts and foundations, earned income, corporate sponsorship and individual giving.

In 2022-23 Fabrica benefitted from the endorsement of being one of Arts Council England's National Portfolio Organisations. In November 2022 we began planning our exit strategy from the National Portfolio which would commence in April 2023. Fabrica were successful in their application to the Arts Council England NPO Transition Fund which provides seven months support in 2023-24 to ease this exit and move Fabrica into a new phase of operation. On 5 January, the Trustees voted to proceed with the proposed restructuring of Fabrica, balancing reliance on commercial income generation and delivering our charitable aims through a radically modified arts and engagement programme.

In common with most creative organisations, Fabrica is having to re-balance its income model in the short and long term. Fabrica's fundraising strategy has continued to prioritise the growth of commercial income, largely through venue and workstation hires, shop sales and café/bar sales. In part this is because of its higher short-term returns and the fact that income raised is unrestricted, but also due to the overall reduction of public funds, most significantly the loss of ACE's support in the form of regular funding, from April 2023.

Fabrica began to grow Individual Giving as an income stream in 2019, launching a membership scheme which has steadily grown though numbers remains modest, and focusing on increasing gallery and event donations and setting up an annual Christmas appeal.

VENUE HIRE

Fabrica hires out its Grade II listed building for wedding receptions, parties and other events, raising its profile within the city and generating vital earned income to support the organisation and its charitable work. Venue hires were back to pre-pandemic levels in 2022-23 and several bookings were secured for 2023-24.

We continued to operate and develop the café/bar and our gallery and online shop alongside private and public events and exhibitions, which saw profits increase from the previous year, diversifying our commercial income streams.

DONATIONS

Support from our community was felt through a combination of venue and online donations as well as through our membership scheme and annual Christmas giving campaign. Fabrica achieved a total of £13,465 in donations this year.

TRUSTS AND FOUNDATIONS

During the year in review, Fabrica was successful in raising funds from Brighton Soup Community Fund, Brighton District Nurses Fund, Film Hub SE and Film Hub Midlands, Arnold Clark Foundation, Chalk Cliff Trust, Hall and Woodhouse Community Chest, ASDA Foundation and Tesco Bags of Help.

RESERVES POLICY

The level of reserves is monitored by the Trustees at its quarterly meetings and our unrestricted reserves are currently considered to be reasonable at £120,000 (3.5 months expenditure), and £20,000 building sinking fund. Reserves are held to provide working capital especially in situations where funding is retrospective.

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PLANS FOR FUTURE PERIODS

During 2022-23, Fabrica continued to work towards the objectives set out in its Business Plan. The Plan articulates programming plans and the principles behind our approach to gallery engagement, learning and audience development and Fabrica's ambition to increase access to and understanding and enjoyment of the best contemporary visual art.

In November 2022 Fabrica was confirmed to be one of the organisations disinvested from the Arts Council England's National Portfolio Organisations as of April 2023. With this news the team and trustees worked on a new business plan to increase our commercial income to sustain our charitable mission. In 2023-24 we will move into a transition year, a new phase where our programme is scaled back, and we realign our goals alongside this shift in secure resourcing. Despite this, Fabrica remains committed to our goals and contributions to the city and region's cultural offer, as an organisation creating opportunities to engage with creativity and a place where people can encounter high-quality artistic programming and meaningful experiences.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

The Trustees are responsible for preparing this Trustees' Report and the attached financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Charity's auditors are unaware, and each Trustee has taken the steps that they ought to have taken as a Trustees in order to make themselves aware of any relevant information and to establish that the Charity's auditors are aware of that information.

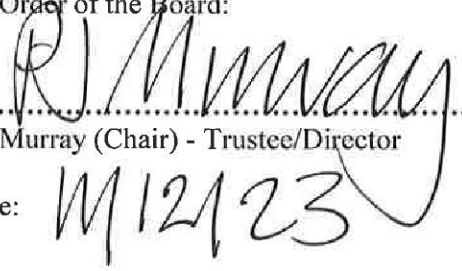
**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

AUDITORS

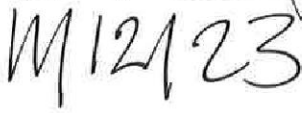
The auditors, Clark Brownscombe Limited have indicated their willingness to continue in office and a resolution to reappoint them will be proposed at the forthcoming annual general meeting.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board:


.....
P J Murray (Chair) - Trustee/Director

Date:



INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Fabrica (the 'company') for the year ended 31st March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context were General Data Protection Regulation and Health and Safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of venue hire and grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA
(LIMITED BY GUARANTEE)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Anderson BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Clark Brownscombe Limited

Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex BN7 1UP

Date: 4 June 2014

**FABRICA
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE STATEMENT)
FOR THE YEAR ENDED 31ST MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	ACE Restricted Capital Grant £	Total 2023 £	2022 £
INCOME FROM						
Donations and legacies	3	209,058	84,660	-	293,718	336,459
Charitable activities	5					
- Artistic programmes		12,410	42,824	-	55,234	43,292
Other trading activities	4	121,493	-	-	121,493	91,248
Rental income		10,637	-	-	10,637	4,287
Investment income		<u>628</u>	<u>-</u>	<u>-</u>	<u>628</u>	<u>-</u>
Total before Museum and Galleries Tax Relief		354,226	127,484	-	481,710	475,286
Museums and Galleries Tax Relief		<u>21,538</u>	<u>-</u>	<u>-</u>	<u>21,538</u>	<u>20,823</u>
Total		<u>375,764</u>	<u>127,484</u>	<u>-</u>	<u>503,248</u>	<u>496,109</u>
EXPENDITURE ON						
Raising funds	6	74,158	-	-	74,158	58,669
Charitable activities	7	<u>385,582</u>	<u>140,469</u>	<u>18,851</u>	<u>544,902</u>	<u>470,712</u>
Total		<u>459,740</u>	<u>140,469</u>	<u>18,851</u>	<u>619,060</u>	<u>529,381</u>
Net movement in funds		(83,976)	(12,985)	(18,851)	(115,812)	(33,272)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>212,853</u>	<u>21,832</u>	<u>339,792</u>	<u>574,477</u>	<u>607,749</u>
Total funds carried forward		<u>128,877</u>	<u>8,847</u>	<u>320,941</u>	<u>458,665</u>	<u>574,477</u>

The detailed 2022 comparative statement of financial activities is reported in note 2.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes form part of these financial statements

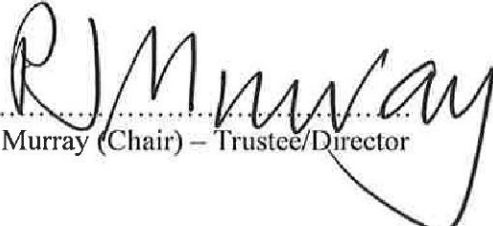
**FABRICA
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2023
COMPANY NUMBER: 03185119**

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	11	329,713	350,243
CURRENT ASSETS			
Debtors	12	64,256	50,549
Cash in hand and in bank		<u>209,342</u>	<u>298,112</u>
		273,598	348,661
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	13	<u>98,506</u>	<u>74,427</u>
NET CURRENT ASSETS		<u>175,092</u>	<u>274,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		504,805	624,477
Creditors: amounts due after more than one year	14	<u>46,140</u>	<u>50,000</u>
NET ASSETS		<u>458,665</u>	<u>574,477</u>
FUNDS			
Unrestricted funds	19	128,877	212,583
Restricted funds	20	<u>329,788</u>	<u>361,624</u>
TOTAL FUNDS		<u>458,665</u>	<u>574,477</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11/12/23 and were signed on its behalf by:


P J Murray (Chair) – Trustee/Director

The notes form part of these financial statements

FABRICA
(LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

	Note	2023 £	2022 £
Net cash generated from operations	15	(88,770)	1,970
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,644)
Cash flows from financing activities			
Capital repayments in year		<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(88,770)	(1,674)
Cash and cash equivalents at the beginning of the year		<u>298,112</u>	<u>299,786</u>
Cash and cash equivalents at the end of the year		<u>209,342</u>	<u>298,112</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>209,342</u>	<u>298,112</u>

The notes form part of these financial statements

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred when fees are received in advance of the event to which they relate.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grants have been received for capital projects the costs have been capitalised on the Balance Sheet and depreciation, in accordance with the accounting policies, has been charged against that income.

Grant income is only deferred when:

- the donor specified that the grant or donation must only be used for future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donations and other income

Donations and other income is recognised on the receipt of cash.

Investment Income

Investment income is recognised on an accruals basis.

Donated goods and services have not been recognised in the financial statements.

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Costs of generating funds	- comprise those costs incurred in venue hire and fundraising events.
Charitable activities	- comprises all expenditure directly relating to the production of the events.
Support costs	- include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are capitalised and the cost written off over their useful economic lives as follows:

Leasehold improvements	- period of lease.
Computer equipment	- 1/3rd straight line basis

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity operates a defined contribution scheme for staff as from April 2016 administered by NEST. The employer contribution is 3% and the employee contribution is 5%.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Arts Council England Restricted Capital Grant £	2022 Total £
INCOME FROM				
Donation and legacies	306,445	30,014	-	336,459
Charitable activities				
- Artistic programmes	17,268	26,024	-	43,292
Other trading activities	91,248	-	-	91,248
Rental income	<u>4,287</u>	<u>-</u>	<u>-</u>	<u>4,287</u>
Total before Museum and Galleries Tax Relief	419,248	56,038	-	475,286
Museums and Galleries Tax Relief	<u>20,823</u>	<u>-</u>	<u>-</u>	<u>20,823</u>
Total	<u>440,071</u>	<u>56,038</u>	<u>-</u>	<u>496,109</u>
EXPENDITURE				
Raising funds	58,669	-	-	58,669
Charitable activities	<u>385,694</u>	<u>66,167</u>	<u>18,851</u>	<u>470,712</u>
Total	<u>444,363</u>	<u>66,167</u>	<u>18,851</u>	<u>529,381</u>
Net movement in funds	(4,292)	(10,129)	(18,851)	(33,272)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>217,145</u>	<u>31,961</u>	<u>358,643</u>	<u>607,749</u>
TOTAL FUNDS CARRIED FORWARD	<u>212,853</u>	<u>21,832</u>	<u>339,792</u>	<u>574,477</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

3. DONATIONS AND GRANTS

	2023	2022
	£	£
Donations	13,174	14,733
Grants:		
- Arts Council England – Core grant	180,842	180,842
- Arts Council England – Cultural Recovery Fund	-	62,157
- Heritage lottery fund – Past Present Future	9,990	9,989
- Sussex Community Foundation	-	4,100
- Southdowns Community Roots	22,322	18,345
- University of Sussex	6,000	3,000
- Film Hub North	-	1,680
- Kickstart	9,692	11,227
- Creative Europe - On the Point Project	-	9,773
- Arnold Clark Community Fund	1,000	1,000
- Chalk Cliffe Trust	5,000	-
- Brighton District Nurses	4,000	-
- Aberystwyth University Internship	3,000	-
- Brighton and Hove City Council - Warm Welcome	350	-
- Hall and Woodhouse Community grant	2,600	-
- Heritage Lottery Grant - Swimming a Long Way Together	35,748	-
- Government Grants	-	16,000
- JRS Grants	-	3,613
	<u>293,718</u>	<u>336,459</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Venue hire (including bar sales)	108,206	75,308
Shop and Café Sales	<u>13,287</u>	<u>15,940</u>
	<u>121,493</u>	<u>91,248</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Artistic programmes		
- Ticket sales and event income	20,563	7,319
- Sussex Community Foundation	-	6,708
- Brighton District Nurses – Film Hub	-	6,453
- Outside In	-	5,000
- Brighton Lions Club	-	500
- Art is for Life Not Just For Christmas	-	1,312
- Chalk Cliff Trust	-	5,000
- Groundwork UK	1,125	-
- Brighton Soup	1,071	-
- Asda Foundation	1,250	-
- Independent Cinema Office	2,212	-
- Film Hub South East	3,412	-
- Film Hub Midlands	13,840	-
- Brighton Dome and Festival – partnership	<u>11,761</u>	<u>11,000</u>
	<u>55,234</u>	<u>43,292</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

6. RAISING FUNDS

	2023	2022
	£	£
Cost of venue hire	52,693	37,699
Café expenses	11,751	15,965
Shop expenses	<u>9,714</u>	<u>5,005</u>
	<u>74,158</u>	<u>58,669</u>

7. CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
DIRECT COSTS				
Premises costs				
Rent	5,612	-	5,612	5,612
Rates and water	2,447	-	2,447	1,600
Insurances	10,471	-	10,471	13,474
Light and heat	<u>5,479</u>	<u>-</u>	<u>5,479</u>	<u>5,862</u>
	<u>24,009</u>	<u>-</u>	<u>24,009</u>	<u>26,548</u>
Gallery costs				
Repairs and maintenance	4,107	1,770	5,877	7,922
Salaries, artists curators' fees and exhibition costs	<u>345,595</u>	<u>138,598</u>	<u>484,193</u>	<u>402,101</u>
	<u>349,702</u>	<u>140,368</u>	<u>490,070</u>	<u>410,023</u>
Other direct costs				
Printing, postage and stationery	2,210	-	2,210	2,029
Telephone	1,341	-	1,341	1,163
Training and development	-	-	-	4,576
Depreciation	<u>1,680</u>	<u>18,851</u>	<u>20,531</u>	<u>20,531</u>
	<u>5,231</u>	<u>18,851</u>	<u>24,082</u>	<u>28,299</u>
	<u>378,942</u>	<u>159,219</u>	<u>538,161</u>	<u>464,870</u>
SUPPORT COSTS				
Governance costs				
Auditors' remuneration	3,105	-	3,105	3,012
Auditors' remuneration for non-audit work	3,140	-	3,140	2,259
Bank charges	334	101	435	223
Trustees' meeting expenses	<u>61</u>	<u>-</u>	<u>61</u>	<u>348</u>
	<u>6,640</u>	<u>101</u>	<u>6,741</u>	<u>5,842</u>
TOTAL	<u>385,582</u>	<u>159,320</u>	<u>544,902</u>	<u>470,712</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2023	2022
	£	£
Operating lease rentals – property	5,612	5,612
Auditors' remuneration	3,105	3,012
Auditors' remuneration (non-audit work)	3,140	2,259
Depreciation	<u>20,530</u>	<u>20,531</u>

9. TRUSTEES' REMUNERATION

No Trustees, or connected persons, received any remuneration or reimbursed expenses during the year.

10. STAFF NUMBERS AND COSTS

The average number of employees during the year was 17 (2022: 15) calculated on a monthly head count. No employee received emoluments over £60,000.

The aggregate payroll costs in respect of these employees were:-

	2023	2022
	£	£
Wages and salaries	253,550	222,508
Social Security costs	17,257	13,895
Pension Contributions	<u>4,456</u>	<u>3,808</u>
	<u>275,263</u>	<u>240,211</u>

The key management personnel of the charity comprise the trustees along with the director, business manager and financial administrator. Total employee benefits of the key management personnel were £54,357 (2022: £53,933).

11. TANGIBLE FIXED ASSETS

	Long Leasehold £	Computer Equipment £	Total £
Cost			
As at 1 April 2022	673,708	21,782	695,490
Additions	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2023	<u>673,708</u>	<u>21,782</u>	<u>695,490</u>
Depreciation			
As at 1 April 2022	325,894	19,353	345,247
Charge for the year	<u>19,316</u>	<u>1,214</u>	<u>20,530</u>
As at 31 March 2023	<u>345,210</u>	<u>20,567</u>	<u>365,777</u>
Net Book Value			
As at 31 March 2023	<u>328,498</u>	<u>1,215</u>	<u>329,713</u>
As at 31 March 2022	<u>347,814</u>	<u>2,429</u>	<u>350,243</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

12. DEBTORS

	2023	2022
	£	£
Trade debtors	42,718	20,823
Other debtors	<u>21,538</u>	<u>29,726</u>
	<u>64,256</u>	<u>50,549</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	584	2,777
VAT	5,904	-
Other creditors	1,909	-
Deferred income	78,414	61,200
Accruals	<u>11,695</u>	<u>10,450</u>
	<u>98,506</u>	<u>74,427</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Loan	<u>46,140</u>	<u>50,000</u>

15. RECONCILIATION OF NET (DEFICIT)/SURPLUS TO NET CASH ONFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (deficit)/surplus for the year	(115,812)	(33,272)
Depreciation	20,530	20,531
(Increase)/decrease in debtors	(13,707)	20,798
Increase/(decrease) in creditors	24,079	(6,087)
(Decrease)/increase in creditors over one year	<u>(3,860)</u>	<u>-</u>
Net inflow/(outflow) from operating activities	<u>(88,770)</u>	<u>1,970</u>

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

16. SHARE CAPITAL

Fabrica is a company limited by guarantee registered in England and Wales and has no share capital. No one member has overall control of the company.

In accordance with clause 7 of its Memorandum of Association every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If the charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid or distributed amongst the members of the charity but shall be given or transferred to some other charity having similar objectives.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the financial statements.

17. RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 31 March 2023 (2022: Nil).

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2023 Total £	2022 Total £
Arts Council England					
– Restricted Capital Grant	320,941	-	-	320,941	339,792
Restricted	-	8,847	-	8,847	21,832
Unrestricted	<u>8,772</u>	<u>166,245</u>	<u>(46,140)</u>	<u>128,877</u>	<u>212,853</u>
	<u>329,713</u>	<u>175,092</u>	<u>(46,140)</u>	<u>458,665</u>	<u>574,477</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS (Prior Year)

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2022 Total £	2021 Total £
Arts Council England					
– Restricted Capital Grant	339,792	-	-	339,792	358,130
Restricted	-	21,832	-	21,832	32,474
Unrestricted	<u>10,451</u>	<u>252,402</u>	<u>(50,000)</u>	<u>212,853</u>	<u>217,145</u>
	<u>350,243</u>	<u>274,234</u>	<u>(50,000)</u>	<u>574,477</u>	<u>607,749</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

19. UNRESTRICTED FUNDS

	Balance At 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted Funds				
General Reserves	<u>212,853</u>	<u>375,764</u>	<u>(459,740)</u>	<u>128,877</u>

UNRESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted Funds				
General Reserves	<u>217,145</u>	<u>440,071</u>	<u>(444,363)</u>	<u>212,853</u>

20. RESTRICTED FUNDS

	Balance At 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Arts Council England – Restricted				
Capital grant	339,792	-	(18,851)	320,941
Various – Men in Sheds	4,946	24,922	(26,361)	3,507
Heritage Lottery Fund - SALWT	-	35,748	(35,748)	-
Heritage Lottery Fund - PPF	-	9,990	(9,990)	-
Audience Development	16,886	11,203	(24,064)	4,025
Brighton Dome and Festival	-	11,761	(10,446)	1,315
Aberystwyth University	-	3,000	(3,000)	-
Film – Various	-	24,860	(24,860)	-
Sussex University	-	6,000	(6,000)	-
	<u>361,624</u>	<u>127,484</u>	<u>(159,320)</u>	<u>329,788</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

20. RESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Arts Council England – Restricted				
Capital grant	358,643	-	(18,851)	339,792
Various – Men in Sheds	4,270	18,345	(17,669)	4,946
Film Hub SE	-	1,680	(1,680)	-
Heritage Lottery Fund - PPP	10,093	-	(10,093)	-
Audience Development	17,598	24,166	(24,878)	16,886
Brighton Dome and Festival	-	11,000	(11,000)	-
Artist Resource	-	847	(847)	-
	<u>390,604</u>	<u>56,038</u>	<u>(85,018)</u>	<u>361,624</u>

21. OPERATING LEASE COMMITMENTS

The minimum lease payments falling due for operating leases expiring in more than five years is £25,000.

FABRICA

England & Wales - Charity number 1055584

Accounts

REGISTERED NUMBER 3185119
REGISTERED CHARITY NUMBER: 1055584

FABRICA
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

FABRICA
(LIMITED BY GUARANTEE)

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FABRICA
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees	L Bristow N Tandavanitj R Beales P G Bevan (Resigned 23.03.21) S Bennett (Resigned 23.03.21) C H Collard H J Walker D Emilianos B Moore (Appointed 29.09.20) P Murray (Chair) (Appointed 29.06.21) L Rodwell (Appointed 29.06.21)
Company secretary	H J Walker
Charity number	1055584
Company number	03185119
Principal address and Registered Office	40 Duke Street Brighton BN1 1AB
Senior staff	L Whitehead – Fabrica director S Holdgate – Finance administrator
Statutory Auditors	Clark Brownscombe Limited Chartered Accountants and Statutory Auditors 2 St Andrews Place Lewes BN7 1UP
Bankers	CAF Bank 25 Kings Hill West Malling Kent ME19 4JQ Metro Bank One Southampton Row London WC1B 5HA

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2021.

In 2020-21 the coronavirus pandemic interrupted all of Fabrica's charitable activities and significantly impacted the monies Fabrica was able to earn.

The Trustees believe that the financial statements comply with current statutory requirements, the Charity's governing document and the Statement of Recommended Practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fabrica was incorporated as a company limited by guarantee on 12 April 1996 and registered as a charity on 19 June 1996. Its governing document is its Memorandum and Articles of Association.

Organisational structure

Fabrica is governed by a Board of Trustees; these volunteers are trustees of the charity and members of the company. The minimum number of trustees is three. There is no maximum. Nine trustees served in 2020-21. The Board meets at least four times a year, at quarterly intervals, and the Annual General Meeting precedes the December Board meeting. A representative of Fabrica's principal funder - Arts Council England (ACE) is invited to attend the meetings and receives the minutes of all meetings as a matter of course.

There is a permanent Financial Management sub-committee of the Board. Working groups of trustees and staff (and third parties where helpful) are convened to support specific areas of work such as fundraising and commercial income generation, reviewing health and safety, maintenance and capital development of the building. Individual trustees also undertake tasks in support of the executive team, notably recruitment of management roles, meetings with partners and funders and advising on matters that fall within their area of expertise (e.g. building-related issues and the development of organisational policies).

In 2020-21 the Trustees were:

Paul Bevan, Chair (Retired secretary general of EUROCITIES, now viticulturalist/winemaker)
Richard Beales, Vice Chair (Strategic Manager, Artswork South East Bridge organisation - concerned with children and young people's engagement in the arts and culture)
Shelley Bennett (PR and Marketing Expert)
Carolyn Collard, (Head of Governance, Glyndebourne)
Helen Walker, Company Secretary (Lecturer in urban planning at University of Brighton, policy consultant and specialist in sustainable communities)
Bethany Moore – (Fundraiser, Glyndebourne)
Darren Emilianos – (GP/Health sector expertise)
Louise Bristow – (Artist)
Nick Tandavanitj – (Artist)

There is currently no minimum or maximum term of office, but the composition, development and capacity of the Board are regularly reviewed. Potential trustees are recruited by advertising the opportunity via Fabrica's website and networks, supported by word of mouth marketing. Trustees are selected on the basis of their experience of life (personal and professional), skill and capacity. Candidates are interviewed by at least one trustee and the Director before attending a Board meeting as an observer. If both parties are keen to proceed, the trustee is elected at the next Board meeting they are able to attend. New trustees can be elected at any point in the year and are confirmed in office at the AGM. New trustees receive an induction pack, which provides a comprehensive introduction to the organisation and sets out their responsibilities.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

Staffing

In 2020-21 Fabrica's team of 14 part-time posts was led by Director, Liz Whitehead who was directly responsible for strategic development and the artistic programme and oversight on audience development, learning and participation, fundraising and financial management working closely with the Finance Administrator, Shonge Holdgate.

The remaining staff for 2020-21 were: Communications Manager - Laura London, Audience Development Manager - Clare Hankinson, Commercial Manager - Elin Venner (maternity leave) and Lauren Sweeney (maternity cover), Gallery Manager - Sally Connellan, Fundraiser (individual giving and commercial partnerships) Elena Italia, Production Assistant - Valerie Furnham, Administrator - Peter Stonhold, Office Manager - Jemima Senior/Petra Giffard, Volunteer Coordinators - Petra Giffard, James Gasston and Ricardo Revron Blanco, and Cleaner - Rosie Chapman.

During 2020-21 Fabrica was able to secure funds from the government's Coronavirus Job Retention Scheme to avoid staff redundancies and enabled most staff to work at home during lockdown.

Several employees are practising artists or have other freelance careers and this part-time working culture has reaped rewards in retaining a highly motivated and creative staff team. Fabrica draws on a pool of freelance project managers, artists and amateurs and an extraordinary team of regular volunteers to deliver its mission.

Volunteers

Due to the coronavirus pandemic Fabrica was unable to provide its usual rich and varied Volunteer Programme.

Usually Fabrica is supported by c. 100 highly active volunteers out of a pool of 200 people who stay in touch and volunteer on a less regular basis. Volunteers support Fabrica by undertaking a variety of roles such as working in the gallery with visitors; working alongside exhibiting artists and technical teams during the installation and de-rig of exhibitions; working with administrative staff in the offices; working with exhibition organisers to research interpretive material for exhibitions and the heritage of our building (Holy Trinity Church), with audience development staff and freelancers to deliver events and workshops.

Fabrica places a high value on the skills, knowledge, creativity and time that volunteers bring to the organization and which enable Fabrica to deliver its mission. And invests substantially in volunteer training and development. Of the volunteers who worked with Fabrica during 2020-21, 22% are BAME, 25% LGBT, 26% have a disability.

Partnerships

In 2020-21 Fabrica received grants from: Brighton & Hove City Council Communities Fund, Engage, Film Hub SE, Sussex Community Foundation, Sussex Health & Care Partnership, Paul Hamlyn Foundation and The Comic Relief Foundation towards its engagement and learning programmes.

Fabrica retained its long-standing curatorial partnerships with Brighton Festival and continued to develop a new curatorial partnership with Outside In. And continued in its contribution to Brighton & Hove's creative industries, contributing to the city's ABCD Recovery Plan and working with Brighton Artists' Network, as well as the regional network CVAN SE. Director Liz Whitehead and is part of the Brighton & Lewes Downs Biosphere Steering Group and Audience Development Manager Clare Hankinson is a regular contributor to the health, wellbeing and learning networks for older and young people that are active in the city.

FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

Risk management

Fabrica has a risk management policy and practice which helps it to anticipate risks, assess their likely impact and plan how to reduce and manage them. Fabrica's Board and Executive have identified the following key risks, which are discussed regularly at Board meetings to ensure adequate controls are in place.

The Trustees note that the impact of major events, such as the coronavirus pandemic, which commenced in March 2020 was not part of Fabrica's Risk Management Strategy until April 2020.

1. Reduction in public funding: we are aware that levels of public funding are reducing and other sources are increasingly competitive. Income diversification is a strong focus and our earned income strategy assumes ACE funding providing a smaller percentage of our turnover by 2022/23.

2. The impact of Brexit on future international partnerships: working internationally has been one of Fabrica's key strengths. Following Britain's exit from the EU it will be more difficult to work with partners in other countries.

3. Failure to deliver on our commercial strategy: our strategy focuses on a range of existing and new commercial channels to spread risk. It is underpinned by strong market research and is being implemented by experienced and commercially focused staff and overseen by the Director who all report on progress to targets at a quarterly Development and Income Generation sub-committee meetings and at each Trustees' Meeting.

4. Failure to deliver our fundraising plans: We recognise that there is increasing pressure on public and private funders, however, and our commercial income strategy is our primary way to mitigate this risk and is proving itself to be successful.

5. Key members of the team becoming ill or leaving the organisation: Fabrica has a strong network of freelance artists, practitioners and project managers who are able to support our operations. We continually focus on skills development to ensure staff can 'act up' when required.

6. Inability to deliver our planned activity due to lack of capacity: Fabrica has a small team and a broad and ambitious remit of work. Our skilled freelancers, volunteers, placements and interns all play an important role in ensuring we are able to deliver against our objectives and we include budget provision in all projects for additional project management.

7. The impact of major events, such as the coronavirus pandemic on Fabrica's income, activity and practice. A detailed major events plan that sets clear objectives and investigates the feasibility of trading under the given circumstances; that outlines operational policy and ensures health and safety for all. Faced with a pandemic of the scale of the 2020-21 Covid-19, Fabrica would not have been able to trade without the government support initiatives that were introduced. Mitigating this risk in the future, Fabrica will: continue to build its reserves through earned income; engage with audiences using digital methods as well as face to face; maintain rigorous health and safety practices for staff and public at Fabrica's events, exhibitions and offices.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given due consideration to the duties set out in the Charities Commission published guidance as required by section 17(5) of the Charities Act 2011.

The Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set, and have taken the guidance into account when taking any decision to which it is relevant.

The paragraphs 'Objectives and Activities' and 'Achievements and Performance', detail the benefits that Fabrica provides to the public.

More specifically Fabrica's public benefit is defined as:

- Free public entry to high quality art exhibitions;
- Free or low cost entry to high quality gallery events and learning activities;
- Free access to arts activities in community settings (as part of Fabrica's outreach programme);
- Fabrica's Volunteer Programme, usually providing learning opportunities for c.100+ volunteers each year to support Fabrica's mission and activities by: enriching Fabrica's welcome for visitors, supporting public events and activities, delivering educational activities for the public; and
- Preserving and using for public benefit, a Grade II listed building, including the public display of information about the building's heritage.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are to promote, maintain, improve and advance education, particularly by the encouragement of the visual arts and places where they may be practised and where art and artefacts may be exhibited, with particular reference to the education of the public and the encouragement of the arts in Sussex and other parts of the United Kingdom.

Fabrica commissions and presents contemporary visual art installations in response to its unique space, a former Regency chapel located in the centre of Brighton, and as a vehicle for learning. It encourages an open dialogue between artists and visitors within the gallery space and produces a wide-ranging programme of education and audience development activity that explore the themes and production processes of the work and the artists it presents. In this way, it strives to remove the barriers to access, engagement and understanding of art that many people experience.

In a usual year, Fabrica's programme comprises four interlinked strands of activity:

- A year round artistic programme comprising: three-four large-scale exhibitions, a film programme, smaller experimental artist projects, exhibitions and events.
- An integrated education and audience development programme, working with schools, families, groups and individuals with particular disabilities, needs and/or interests.
- Activities with artists that support their professional development.
- A volunteer and work placement scheme providing people of different ages and backgrounds with opportunities to develop customer care, administration, marketing, research, creative and project management skills with the administrative, exhibition and engagement and learning teams.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

In summary, Fabrica is working to develop creative talent and build new audiences for contemporary art by:

- Enabling people of different ages, backgrounds and abilities to develop and realise their own creative ideas.
- Raising the level of debate about contemporary visual arts practice and developing awareness of the creative process.
- Raising the level of debate about contemporary visual arts practice and developing awareness of the creative process.
- Creating opportunities for active engagement with the visual arts, particularly for those under-represented in Fabrica's visitor profile, i.e. younger and older people and those who experience economic, cultural or other barriers to mainstream arts provision.
- Providing opportunities for artists to create new work, and supporting the professional development of artists in the South East through the provision of services and networking opportunities.
- Bringing the work of international artists to the region and in doing so, developing knowledge and understanding of different cultural perspectives.
- Contributing to the economic and cultural life of Brighton & Hove and the wider region.
- Developing partnerships with other organisations, locally, regionally, nationally and internationally to enhance what Fabrica and its partners have to offer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities from April 2020 to March 2021

Artistic Programme

EXHIBITIONS

Despite the challenges caused by the COVID-19 pandemic, Fabrica was able to produce several opportunities for audiences to experience art, embracing and responding to alternative approaches to engaging audiences digitally, outside in communities, and in new ways at the gallery to allow for a safe return to shared spaces.

Between May and July 2020, Fabrica led a digital project, *Quiet Revelations*, providing an opportunity for audiences and artists to respond to the pandemic and submit art or written pieces which were exhibited online (<http://quiet.fabrica.org.uk/contributions>). The project sought to actively consider what we as individuals and a society were learning from an unprecedented situation, reflecting on both the tragedies and fears of a global pandemic alongside the tedium and isolation of quarantine.

Fabrica's 2020 summer exhibition, *A Simple Act of Wonder*, by artist duo Walter & Zoniel, took place between July-September. Presented in partnership with Brighton Festival, this exhibition was originally due to be shown in April and May 2020 and was postponed due to the early stages of the pandemic. The artwork was commissioned in 2019 and developed out of an intense period of research with local residents in Moulsecoomb and Bevendean, a suburban part of the city. This research was supported by community development workers from the Trust for Developing Communities.

Walter & Zoniel described the final work as a 'portrait' of a neighbourhood that is largely unnoticed by the rest of the city. Drawing on their love of colour, portraiture, humour and curiosity about people and the stories they tell, Walter & Zoniel invited audiences into the lives of others to examine attitudes about other people and the mythologies or reputations that stick to some places. At Fabrica, Walter & Zoniel applied a bright colourful treatment to Fabrica's exhibition space, and shared more about the culture and community of Moulsecoomb and Bevendean through photographic images, 360 film, and objects loaned by those who had a particularly compelling story to tell. Due to the COVID-19 restrictions this exhibition was fully installed but was shared with audiences entirely online through an interactive website.

**FABRICA
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

In Moulsecoomb and Bevendean a colourful trail of temporary artworks were installed: by painting residents' houses and community spaces and also a major work painted on The Green at The Avenue. A trail map was available online which included opportunities to hear from residents themselves. An accompanying programme of live and recorded talks, discussions and workshops took place that explored relationships between the city centre and this suburb of it.

In October 2020 we were able to open our gallery to the public again, but were required to manage the visitor experience in a new way to enable social distancing and safety during this time. Fabrica presented *Earthworks*, an immersive moving image installation by Semiconductor, who are artists Joe Gerhardt and Ruth Jarman. The work, a five-channel computer generated animation with surround sound, re-imagined the phenomena of landscape formation through the scientific and technological devices that are used to study it (ie earthquake, volcanic, glacial and human activity, recorded as seismic waves, which form spectacular fluctuating marbled waveforms). In doing this *Earthworks* makes tangible the immense natural forces captured by seismic data and tackles the way in which geological and human processes are inextricably linked in the Anthropocene. An associated programme of events combined opportunities for audiences to engage online through recorded discussions and special broadcasts, including an exclusive discussion co-curated by Fabrica and ONCA galleries featuring Dr Louise Purbrick and Alice Owen from University of Brighton and Leny Olivera Rojas from the Bolivia-based organisation TerraJusta, in a discussion about the Anthropocene from a feminist viewpoint. Fabrica also ran several small workshops in the gallery for families and adults that explored our relationship to nature and the environment. Due to take place between October and November, the exhibition was extended into December to allow for another lockdown period in November.

From December 2020 to February 2021 Fabrica presented *Murmurations*, a new artist commission utilising the external architecture of our heritage building, through the huge glass windows of Fabrica's East facade. These were transformed into a canvas for a projection-based exploration of the Brighton starling murmurations, created by Brighton-based collective Shared Space and Light (Giles Thacker, Kate Laird and Chris Grottick). Giles Thacker has been filming starling murmurations for over 10 years and during lockdown wanted to reflect the sheer beauty and wonder of our natural heritage.

THE IN BETWEEN GALLERY

In June and September 2020 Fabrica presented two images by photographer Rich Cutler, taken from the *Insecta Series (2013-2018)*. The series explores ruined and forgotten insect collections, investigating our relationship with nature, our need to collect and its role in memory and the pursuit of knowledge. From 21 December 2020 end-March 2021 we presented *Yellow Dress (2017)*, an image by Vera Hadzhiyska, a Bulgarian artist and curator based in England. The image is taken from the series 'With the Name of a Flower' (2017 -2019). The project investigates the forced name changes of the Muslim population in Bulgaria (1912 – 1989), and their impact on people's lives and identity.

MAKING SPACE & EXPERIMENTAL PROJECTS

There were no Making Space projects in 2020-21 due to the pandemic. Planned programmes were postponed to 2021-22.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

FILM PROGRAMME

Fabrica's busy year-round film programme was largely halted due to the pandemic. We continued to host monthly sessions with Fresh Perspectives, Fabrica's film programmers club for 18-25yrs, who curate and run quarterly film screenings. During 2020-21 the group developed online 'Watchalongs' as an alternative to screenings at Fabrica and to be able to continue to share film experiences. During September and December 2020, Fresh Perspectives were able to present screenings again at Fabrica although for small audiences. Fabrica also hosted online the annual Selected programme in July 2020, which is produced by videoclub and Film London Artists Moving Image Network. Nominated by the artists shortlisted for the previous Jarman Award, Selected 10 was a collection of diverse, surprising and provocative new film by early career artists from across the UK.

ENGAGEMENT AND LEARNING

Fabrica prides itself on being an open and accessible organisation. The gallery is wheelchair accessible and heated so that all visitors, but particularly older visitors/people with disabilities can be comfortable. Our exhibitions and activities remained free or at low cost. Fabrica was awarded the national Family Arts Campaign 'Best Age-Friendly Venue award' in 2019 recognising our organisation-wide development to welcome older people to the gallery.

In 2020, we undertook research and development into digital access and inclusion and were able to react swiftly to the demand for a change in delivery methods due to the pandemic, whilst learning and evolving our approaches to retain a high quality of engagement and value for audiences and participants.

Despite the challenges, in 2020-21 Fabrica ran over 160 events and activities for a range of participants, either at the gallery, in community settings or online. Many projects we were already working on were able to continue throughout the year, with many services moving to remote and/or digital solutions in order to continue reaching and engaging audiences, especially people who are vulnerable, continued to have enjoyable, meaningful opportunities to create, reflect and connect with others.

Outreach programmes included; *Woven by Us*, a textile group supporting older people living in isolation and/or with complex health needs in partnership with Woodingdean Medical Centre, which had outdoor sessions in Woodingdean Community Centre in summer of 2020; *Men in Sheds Kemptown* project supported it's membership. Funded by public health, Men in Sheds alone provided over 300 hours contact time for adult men seeking to improve their mental wellbeing, despite the restrictions we faced. To relieve pressure on our Men in Sheds waiting list and connect with highly vulnerable men during the pandemic, we developed a new activity programme, Men Who Make, which engaged over 20 referred individuals through varied making sessions based at Fabrica and other venues, and worked across several partnerships (ONCA Barge, So Sussex, YHA Truleigh Hill, Voices in Exile and HERA). We teamed up with existing partners One Church to offer free creative activity packs to low-income families in the Chomp network, and extended this offer to a new partnership, Hangleton & Knoll Community Partnership, providing 900 activity packs to 100 families over summer 2020.

We were able to run some limited capacity workshops for children and families, creating online and in-person opportunities including workshops delivering Discover Arts Awards (11 in total) and online creative writing sessions with Little Green Pig. Chomp and Messy Play workshops were halted but resumed in spring 2021.

Despite many of our Front of House team being partially furloughed in 2020-21, we were able to continue engaging our 121 volunteers, through our autumn exhibition, Earthworks, our off-site summer work *A Simple Act of Wonder* and various remote and digital projects. Volunteers learned about art, virtually met exhibiting artists, provided virtual and in-person research and interpretation for exhibitions, maintained our creative Response magazine (virtual & hardcopy), took part in virtual training & trips, welcomed visitors and created their own artistic projects as part of ACTIVATE, a regular volunteer development programme led by artist Jane Fordham.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

Past, Present, Future, Fabrica's Heritage Lottery-funded project continued to afford a team of research volunteers the opportunity to research Holy Trinity Chapel, the building Fabrica has occupied since 1996. Meetings and research took place online when necessary and gave a focus to time in lockdown for several individuals. This research project will culminate in a publication in September 2021. We worked with the Outlook Foundation to ensure 6 adults with autism and/or learning disabilities were able to participate in Fabrica's volunteer programme.

Fabrica cultivated 50+ partnerships to reach and work with our targeted audience groups, including:

Children/young people: Little Green Pig, Little Learners, Brighton Youth Centre, One Church & the Chomp Network, Future Creators (formerly Our Future City), Artswork, Articulate, Into Film, Fresh Perspectives, Young Film Programmers Network, Brighton Oasis, Strike A Light, and educational establishments Dorothy Stringer school, BHASVIC, East Sussex College, GB MET College, University of Brighton and University of Sussex.

Older people: (dementia, low-income, socially-isolated, wellbeing): BHCC: Seniors Housing and Public Health; Trust for Developing Communities, Caremark, Brighton University Research Dept, SEEFA and Men in Sheds Kempdown.

BAME & LGBTQ+: Black History Month, Brighton Photo Fringe, Voices in Exile, Videoclub.

Disability focussed partnerships: Amaze, Carousel, The Other Screen, University of Brighton's Disability Research Network, Project Art Works, Brighton University Inclusive Arts MA, Rockets, Outlook Foundation, Grace Eyre Foundation.

Health and community: Community Roots (16 partner network), Woodingdean Medical Centre, Woodingdean Community Centre, The Art Group at The Bevy, So Sussex, HERA, Together Co., Arts Health & Wellbeing Network and More Culture Less Medicine; Community Works.

Arts and heritage: ACCA, Brighton Festival, PhotoFringe, Threshold, Ikon, Mama, Het Entrepot, Towner, Public Room, John Hansard Gallery, Spectrum, Open School East, Brighton Artists Network, Artists Models inK, Heritage Open Days, The Keep, BFI, Screen Archive South East, Contemporary Visual arts Network, SE.

Research: CAST Explore programme, Audience Agency.

Environmental interest groups and organisations: ONCA, So Sussex, The Living Coast (Brighton & Lewes Downs Biosphere Partnership, Stanmer Organics).

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

FUNDRAISING STRATEGY & INCOME GENERATION

Fabrica promotes a mixed model of income from public/statutory, trusts and foundations, earned income, corporate sponsorship and individual giving. This year income was highly affected by the coronavirus pandemic, with Fabrica's established commercial income through venue hire, events and shop sales dramatically reduced. Fabrica enjoys the endorsement of being one of Arts Council England's National Portfolio Organisations, and this public money plus two ACE Cultural Recovery Grants accounted for 40% of its total income in 2020/21. This supported us to pilot a new outdoor cafe and bar to diversify our commercial income streams, which ran on evenings and weekends during exhibition periods, from October 2020. We also focused energy on increasing sales through our gallery and online shop and finished the year with new stock and targets for 2021/22.

In common with most creative organisations, Fabrica is having to re-balance its income model in the long term. Excepting 2020-21 Fabrica's fundraising strategy has continued to prioritise growth of commercial income, largely through venue hire because of its higher short-term returns and the fact that income raised is unrestricted. Alongside this Fabrica began to grow Individual Giving as an income stream in 2019, launching a membership scheme, increasing gallery and event donations and setting up a yearly Christmas appeal and a Commissioning Circle. From 2020, Fabrica also developed its Corporate Fundraising avenues, including sponsorship packages, corporate giving and a corporate membership of Fabrica's Commissioning Circle.

VENUE HIRE

Fabrica continues to hire out its Grade II listed building for wedding receptions, parties and other events – raising its profile within the city and generating vital earned income to support the organisation and its charitable work. Profits from venue hire were upended in 2020-21 due to the pandemic.

GALLERY & ONLINE DONATIONS

Despite welcoming fewer visitors to the gallery due to the pandemic, gallery and online donations were £7,597. We continue to focus on this area, through the development of a Membership Scheme and increasing volunteer training in asking gallery visitors for donations.

TRUSTS AND FOUNDATIONS

During the year in review, Fabrica was successful in raising funds from Sussex Community Foundation, Robin Hood Foundation, and Paul Hamlyn Foundation and The Comic Relief Foundation via the Explore programme.

RESERVES POLICY

The level of reserves is monitored by the Trustees at its quarterly meetings and our unrestricted reserves are currently considered to be reasonable at £85,000, plus £15,000 building sinking fund. Our aim is that the level of unrestricted reserves (those funds not tied up in fixed assets and not designated or restricted) should be in the region of £120,000, plus £20,000 building sinking fund (£120,000 accounts for up to 6 months of expenditure).

Reserves are held to provide working capital especially in situations where funding is retrospective. Current general reserves are £217,145.

PLANS FOR FUTURE PERIODS

During 2020-21, Fabrica continued to work towards the objectives set out in its Business Plan. The Plan articulates programming plans and the principles behind our approach to gallery engagement, learning and audience development and Fabrica's ambition to increase access to and understanding and enjoyment of the best contemporary visual art.

**FABRICA
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

The Trustees are responsible for preparing this Trustees' Report and the attached financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

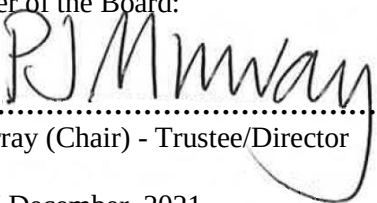
So far as the Trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Charity's auditors are unaware, and each Trustee has taken the steps that they ought to have taken as a Trustees in order to make themselves aware of any relevant information and to establish that the Charity's auditors are aware of that information.

AUDITORS

The auditors, Clark Brownscombe Limited have indicated their willingness to continue in office and a resolution to reappoint them will be proposed at the forthcoming annual general meeting.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board:


.....
P J Murray (Chair) - Trustee/Director

Date: 7 December 2021

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Opinion

We have audited the financial statements of Fabrica (the 'company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information in the Report of the Trustees but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory framework within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context were General Data Protection Regulation and Health and Safety legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of ticket, venue hire and grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF

FABRICA (LIMITED BY GUARANTEE)

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Anderson BA(Hons) FCA DChA (Senior Statutory Auditor)
for and on behalf of Clark Brownscombe Limited
Chartered Accountants
and Statutory Auditors
2 St Andrews Place
Lewes
East Sussex BN7 1UP

Date: 13 December 2021

FABRICA
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE STATEMENT)
FOR THE YEAR ENDED 31ST MARCH 2021

		Unrestricted	Restricted	ACE Restricted Capital Grant	Total 2021	2020
	Note	Funds £	Funds £	£	£	£
INCOME FROM						
Donations and grants	3	412,628	70,190	-	482,818	213,569
Charitable activities	5					
- Artistic programmes		509	7,340	-	7,849	129,400
Other trading activities	4	8,522	-	-	8,522	94,674
Rental income		8,727	-	-	8,727	11,703
Investment income		<u>14</u>	<u> </u>	<u> </u>	<u>14</u>	<u>42</u>
Total before Museum and Galleries Tax Relief		430,400	77,530	-	507,930	449,388
Museums and Galleries Tax Relief		<u>24,048</u>	<u> </u>	<u> </u>	<u>24,048</u>	<u>14,144</u>
Total		<u>454,448</u>	<u>77,530</u>	<u> </u>	<u>531,978</u>	<u>463,532</u>
EXPENDITURE ON						
Raising funds	6	14,098	-	-	14,098	56,962
Charitable activities	7	<u>343,089</u>	<u>87,116</u>	<u>18,338</u>	<u>448,543</u>	<u>474,237</u>
Total		<u>357,187</u>	<u>87,116</u>	<u>18,338</u>	<u>462,641</u>	<u>531,199</u>
Net movement in funds		97,261	(9,586)	(18,338)	69,337	(67,667)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>119,884</u>	<u>41,547</u>	<u>376,981</u>	<u>538,412</u>	<u>606,079</u>
Total funds carried forward		<u>217,145</u>	<u>31,961</u>	<u>358,643</u>	<u>607,749</u>	<u>538,412</u>

The detailed 2020 comparative statement of financial activities is reported in note 2.

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

The notes form part of these financial statements

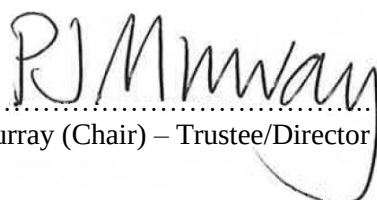
**FABRICA
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2021
COMPANY NUMBER: 03185119**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	11	367,130	386,447
CURRENT ASSETS			
Debtors	12	71,347	43,602
Cash in hand and in bank		<u>299,786</u>	<u>165,403</u>
		371,133	
Total current assets			209,005
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	13	<u>80,514</u>	<u>56,683</u>
NET CURRENT ASSETS		<u>290,619</u>	<u>152,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		657,749	538,769
Creditors: amounts due after more than one year	14	<u>50,000</u>	<u>357</u>
NET ASSETS		<u>607,749</u>	<u>538,412</u>
FUNDS			
Unrestricted funds	20	217,145	119,884
Restricted funds	21	<u>390,604</u>	<u>418,528</u>
TOTAL FUNDS		<u>607,749</u>	<u>538,412</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 7 December 2021 and were signed on its behalf by:



 P J Murray (Chair) – Trustee/Director

The notes form part of these financial statements

FABRICA
(LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	2021 £	2020 £
Net cash generated from operations	16	134,930	(25,422)
Interest paid		<u>(204)</u>	<u>(204)</u>
		134,726	(25,626)
Cash flows from investing activities			
Interest received		14	42
Cash flows from financing activities			
Capital repayments in year		<u>(357)</u>	<u>(1,412)</u>
Net (decrease)/increase in cash and cash equivalents		134,383	(26,996)
Cash and cash equivalents at the beginning of the year		<u>165,403</u>	<u>192,399</u>
Cash and cash equivalents at the end of the year		<u>299,786</u>	<u>165,403</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		<u>299,786</u>	<u>165,403</u>

The notes form part of these financial statements

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is deferred when fees are received in advance of the event to which they relate.

Grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where grants have been received for capital projects the costs have been capitalised on the Balance Sheet and depreciation, in accordance with the accounting policies, has been charged against that income.

Grant income is only deferred when:

- the donor specified that the grant or donation must only be used for future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donations and other income

Donations and other income is recognised on the receipt of cash.

Investment Income

Investment income is recognised on an accruals basis.

Donated goods and services have not been recognised in the financial statements.

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis including irrecoverable VAT and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Costs of generating funds	- comprise those costs incurred in venue hire and fundraising events.
Charitable activities	- comprises all expenditure directly relating to the production of the events.
Support costs	- include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are capitalised and the cost written off over their useful economic lives as follows:

Leasehold improvements	- period of lease.
Computer equipment	- 1/3rd straight line basis

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs

The charity operates a defined contribution scheme for staff as from April 2016 administered by NEST. The employer contribution is 3% and the employee contribution is 5%.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**FABRICA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Arts Council England Restricted Capital Grant £	2020 Total £
INCOME FROM				
Donation and legacies	186,306	27,263	-	213,569
Charitable activities				
- Artistic programmes	25,510	103,890	-	129,400
Other trading activities	94,674	-	-	94,674
Rental income	11,703	-	-	11,703
Investment income	<u>42</u>	<u>-</u>	<u>-</u>	<u>42</u>
Total before Museum and Galleries Tax Relief	318,235	131,153	-	-
Museums and Galleries Tax Relief	<u>14,144</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>332,379</u>	<u>131,153</u>	<u>-</u>	<u>-</u>
EXPENDITURE				
Raising funds	56,962	-	-	56,962
Charitable activities	<u>284,815</u>	<u>170,571</u>	<u>18,851</u>	<u>474,237</u>
Total	<u>341,777</u>	<u>170,571</u>	<u>18,851</u>	<u>531,199</u>
Net movement in funds	(9,398)	(39,418)	(18,851)	(67,667)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>129,282</u>	<u>80,965</u>	<u>395,832</u>	<u>606,079</u>
TOTAL FUNDS CARRIED FORWARD	<u>119,884</u>	<u>41,547</u>	<u>376,981</u>	<u>538,412</u>

FABRICA
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

3. DONATIONS AND GRANTS

	2021	2020
	£	£
Donations	7,597	4,081
Grants:		
- Arts Council England – Core grant	180,842	177,575
- Arts Council England – Cultural Recovery Fund	122,453	-
- Heritage lottery fund	39,960	-
- Pilgrim Trust	-	10,000
- Sussex Community Foundation	5,000	-
- Southdowns Community Roots	18,345	9,173
- University of Sussex	3,000	2,900
- Explore	5,000	-
- Chapman Charitable Trust	-	1,000
- NRBL Y Community Fund	400	-
- Chalk Cliff Trust	-	6,000
- Film Hub North	1,125	2,090
- Rank Foundation	-	750
- Suicide Prevention Innovation Fund	12,845	-
- Government Grants	43,058	-
- JRS Grants	<u>43,193</u>	<u>-</u>
	<u>482,818</u>	<u>213,569</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Venue hire (including bar sales)	7,190	94,674
Shop and Café Sales	<u>1,332</u>	<u>-</u>
	<u>8,522</u>	<u>94,674</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Artistic programmes		
- Ticket sales and event income	304	26,982
- Sussex Community Foundation	2,650	-
- University of Brighton – OPCARE partnership	1,595	23,500
- BHCC	1,400	-
- Robin Hood Foundation	1,200	-
- Creative Europe – OTP	-	1,960
- Brighton District Nurses – Film Hub	-	4,963
- Grocers Charity	-	2,000
- Ernest Charitable Trust	-	2,500
- Sussex Partnership NHS Foundation	-	4,995
- Brighton Dome and Festival – partnership	-	22,000
- Engage	700	-
- Project Art Works – EXPLORERS partnership	<u>-</u>	<u>40,500</u>
	<u>7,849</u>	<u>129,400</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

6. RAISING FUNDS

	2021	2020
	£	£
Cost of venue hire	3,201	56,962
Café Expenses	<u>10,897</u>	<u>-</u>
	<u>14,098</u>	<u>56,962</u>

7. CHARITABLE EXPENDITURE

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
DIRECT COSTS				
Premises costs				
Rent	6,152	-	6,152	5,000
Rates and water	429	-	429	4,776
Insurances	7,469	-	7,469	7,744
Light and heat	<u>4,190</u>	<u>-</u>	<u>4,190</u>	<u>5,293</u>
	<u>18,240</u>	<u>-</u>	<u>18,240</u>	<u>22,813</u>
Gallery costs				
Repairs and maintenance	25,810	-	25,810	11,914
Salaries, artists curators' fees and exhibition costs	<u>281,164</u>	<u>87,116</u>	<u>368,280</u>	<u>399,027</u>
	<u>306,974</u>	<u>87,116</u>	<u>394,090</u>	<u>410,941</u>
Other direct costs				
Printing, postage and stationery	2,274	-	2,274	2,573
Telephone	1,155	-	1,155	1,414
Training and development	6,716	-	6,716	11,201
Depreciation	979	18,338	19,317	19,316
Interest payable and similar charges	<u>1,324</u>	<u>-</u>	<u>1,324</u>	<u>204</u>
	<u>12,448</u>	<u>18,338</u>	<u>30,786</u>	<u>34,708</u>
	<u>337,662</u>	<u>105,454</u>	<u>443,116</u>	<u>468,462</u>
SUPPORT COSTS				
Governance costs				
Auditors' remuneration	2,925	-	2,925	2,840
Auditors' remuneration for non-audit work	2,291	-	2,291	1,913
Bank charges	211	-	211	755
Trustees' meeting expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>267</u>
	<u>5,427</u>	<u>-</u>	<u>5,427</u>	<u>5,775</u>
TOTAL	<u>343,089</u>	<u>105,454</u>	<u>448,543</u>	<u>474,237</u>

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8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging

	2021	2020
	£	£
Operating lease rentals – property	6,152	5,000
Auditors’ remuneration	2,925	2,840
Auditors’ remuneration (non-audit work)	2,291	1,913
Depreciation	<u>19,317</u>	<u>19,316</u>

9. TRUSTEES’ REMUNERATION

No Trustees, or connected persons, received any remuneration or reimbursed expenses during the year.

10. STAFF NUMBERS AND COSTS

The average number of employees during the year was 15 (2020: 13) calculated on a monthly head count. No employee received emoluments over £60,000.

The aggregate payroll costs in respect of these employees were:-

	2021	2020
	£	£
Wages and salaries	189,847	171,219
Social Security costs	11,720	10,701
Pension Contributions	<u>3,083</u>	<u>2,880</u>
	<u>204,650</u>	<u>184,800</u>

The key management personnel of the charity comprise the trustees along with the director, business manager and financial administrator. Total employee benefits of the key management personnel were £47,389 (2020: £56,961).

11. TANGIBLE FIXED ASSETS

	Long Leasehold £	Computer Equipment £	Total £
Cost			
As at 1 April 2020 and 31 March 2021	<u>673,708</u>	<u>18,138</u>	<u>691,846</u>
Depreciation			
As at 1 April 2020	287,261	18,138	305,399
Charge for the year	<u>19,317</u>	<u>-</u>	<u>19,317</u>
As at 31 March 2021	<u>306,578</u>	<u>18,138</u>	<u>324,716</u>
Net Book Value			
As at 31 March 2021	<u>367,130</u>	<u>-</u>	<u>367,130</u>
As at 31 March 2020	<u>386,447</u>	<u>-</u>	<u>386,447</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

12. DEBTORS

	2021	2020
	£	£
Trade debtors	28,694	25,874
Other debtors	<u>42,653</u>	<u>17,728</u>
	<u>71,347</u>	<u>43,602</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	20,462	-
Finance lease	1,420	1,404
Social security and other taxes	-	2,109
Other creditors	1,930	13,035
Deferred income	45,302	27,815
Accruals	<u>11,400</u>	<u>12,320</u>
	<u>80,514</u>	<u>56,683</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Finance lease	-	357
Loan	<u>50,000</u>	<u>-</u>
	<u>50,000</u>	<u>357</u>

15. LEASING ARRANGEMENTS

	2021	2020
	£	£
Net obligations repayable:		
Within one year	1,420	1,404
Between one and five years	<u>-</u>	<u>357</u>
	<u>1,420</u>	<u>1,761</u>

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16. RECONCILIATION OF NET (DEFICIT)/SURPLUS TO NET CASH ONFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net surplus/(deficit) for the year	69,337	(67,667)
Depreciation	19,317	19,316
Interest paid	204	204
Interest received	(14)	(42)
(Increase)/decrease in debtors	(27,745)	2,186
Increase in creditors	<u>73,831</u>	<u>20,581</u>
Net inflow/(outflow) from operating activities	<u>134,930</u>	<u>(25,422)</u>

17. SHARE CAPITAL

Fabrica is a company limited by guarantee registered in England and Wales and has no share capital. No one member has overall control of the company.

In accordance with clause 7 of its Memorandum of Association every member of the charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

If the charity is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid or distributed amongst the members of the charity but shall be given or transferred to some other charity having similar objectives.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the financial statements.

18. RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 31 March 2021 (2020: Nil).

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2021 Total £	2020 Total £
Arts Council England					
– Restricted Capital Grant	358,130	-	-	358,130	376,981
Restricted	-	32,474	-	32,474	50,075
Unrestricted	<u>9,000</u>	<u>258,145</u>	<u>(50,000)</u>	<u>217,145</u>	<u>111,356</u>
	<u>367,130</u>	<u>290,619</u>	<u>(50,000)</u>	<u>607,749</u>	<u>538,412</u>

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ANALYSIS OF NET ASSETS BETWEEN FUNDS (Prior Year)

	Tangible Fixed Assets £	Net Current Assets £	Creditors due after more than one year £	2021 Total £	2020 Total £
Arts Council England					
– Restricted Capital Grant	376,981	-	-	376,981	395,832
Restricted	-	50,075	-	50,075	80,965
Unrestricted	<u>9,466</u>	<u>102,247</u>	<u>(357)</u>	<u>111,356</u>	<u>129,282</u>
	<u>386,447</u>	<u>152,322</u>	<u>(357)</u>	<u>538,412</u>	<u>538,412</u>

20. UNRESTRICTED FUNDS

	Balance At 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted Funds				
General Reserves	<u>119,884</u>	<u>454,448</u>	<u>(357,187)</u>	<u>217,145</u>

UNRESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted Funds				
General Reserves	<u>129,282</u>	<u>332,379</u>	<u>(341,777)</u>	<u>119,884</u>

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FOR THE YEAR ENDED 31ST MARCH 2021

21. RESTRICTED FUNDS

	Balance At 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Arts Council England – Restricted				
Capital grant	376,981	-	(18,338)	358,643
Various – Men in Sheds	1,175	18,445	(15,350)	4,270
Creative Europe OTP	12,907	-	(12,907)	-
Film Hub SE	-	1,125	(1,125)	-
Heritage Lottery Fund - PPP	-	32,875	(22,782)	10,093
University of Brighton - OPCARE	-	1,595	(1,595)	-
Audience Development	17,257	23,095	(22,754)	17,598
Brighton Dome and Festival	5,116	-	(5,116)	-
Artist Resource	-	395	(395)	-
Project Art Works - EXPLORERS	<u>5,092</u>	<u>-</u>	<u>(5,092)</u>	<u>-</u>
	<u>418,528</u>	<u>77,530</u>	<u>(105,454)</u>	<u>390,604</u>

21. RESTRICTED FUNDS (Prior Year)

	Balance At 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Arts Council England – Restricted				
Capital grant	395,832	-	(18,851)	376,981
Pilgrim Trust – Capital projects	-	10,000	(10,000)	-
Various – Men in Sheds	5,864	9,902	(14,591)	1,175
Creative Europe OTP	23,827	1,961	(12,881)	12,907
Amal Foundation	398	-	(398)	-
Film Hub SE	-	2,090	(2,090)	-
Heritage Lottery Fund - PPP	33,339	-	(33,339)	-
University of Brighton - OPCARE	12,537	23,500	(36,037)	-
Audience Development	5,000	20,458	(8,201)	17,257
Brighton Dome and Festival	-	22,492	(17,376)	5,116
Project Art Works - EXPLORERS	<u>-</u>	<u>40,750</u>	<u>(35,658)</u>	<u>5,092</u>
	<u>476,797</u>	<u>131,153</u>	<u>(189,422)</u>	<u>418,528</u>

22. OPERATING LEASE COMMITMENTS

The minimum lease payments falling due for operating leases expiring in more than five years is £25,000.