

Trustees Annual Report 2022 (to 31st December 2022)

Charity Name: **Ottery Church Corporation**

Registration No: **1055574**

Church Address: **St Mary's Church, 6 Paternoster Row, Ottery St. Mary, EX11 1DP**

Contact Name & Address: **Ian Godfrey, Homemead, Longdogs Lane, Ottery St Mary, Devon, EX11 1HX**

Trustees Names:

- Mr Arthur Passey
- Mr Ian Godfrey
- Mr Dr Graham Ward
- Mr Richard Coley

Structure & Management

The appointment of Governors is governed by The Trust Deed of the Charity. The Governors are authorised to appoint new Governors to fill vacancies arising through resignation or death of an existing Governor. Arthur Passey, Richard Coley, Graham Ward and John Akers served during the year. Due to ill health, John Akers stood down and Ian Godfrey was appointed to Governor on the 19th December 2022.

Activities and objectives in the year

The Governors are authorised by the Letters of Patent dated 24th December 1537. The objective of the charity is to maintain the fabric of St Mary's Church and the surrounding churchyard in Ottery St Mary. This aim is to ensure the Church can continue to provide a safe location for worship and facilities for groups that run meetings and events on in the Church and on the grounds. Activities are only carried out within the UK, at the site of the Church.

Achievements and Performance

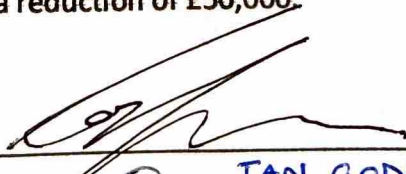
The Governors consider that the performance of the Charity has been satisfactory. They have been able to carry out all essential minor repairs in order to maintain the fabric of the church and maintain the churchyard in good and decent order, whilst at the same time they have continued the procedures to carry out the work indicated in the Quinquennial Inspection report 2017. All items relating to the fabric in this report have been completed. The Governors await the receipt of the new report of 22/23 which is expected shortly.

Financial review

Charles Stanley, Stockbrokers, continue to manage the funds on a Discretionary Investment Management Basis, to provide a balanced return of income and capital growth with medium risk and no restrictions. The original portfolio appears to be well balanced.

The Charity is entirely dependent on the services of unpaid volunteers. Expenditure over the past several years has been high to enable the fabric to be maintained a the cost of insurance has been covered. The governors decided at their meeting on the 22nd January 2022 to reduce the reserve figure to £350,000, a reduction of £50,000.

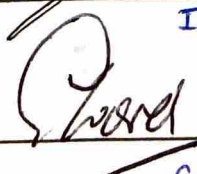
Trustee Signature



IAN GODFREY.

Name 10/10/23

Trustee Signature



GRAHAM WARD

Name 10/10/23

Ottery Church Corporation
As at 31 December 2022

Receipts and Payments Account

Income	2021 £	2022 £	Expenditure	2021 £	2022 £
Legacy Income	135,000	20,000	Church repairs	31,445	37,488
Investment Income	10,475	11,278	Insurance	8,902	9,570
Burial & Monument Fees	2,998	2,179	Gardening	5,100	5,533
Friends Tr	600	1,100	Repairs & Maintenance	1,714	4,828
Donation	50	419	Fire & Security	1,400	4,613
B of R	10	20	Admin	1,414	1,414
Sundries	130	377	Sundries	81	1,161
CMT Repairs	71	1,036	Lighting	524	757
PCC Repairs	400	500	Keys	186	454
Fds Lighting	556	22	Fuel for Grass Cutting	154	231
PCC Bulbs			Stationery	122	113
Maintenance			Accountancy and Audit	100	100
			Bulbs	80	90
			Charity Donation - Christmas	50	50
			Donation	100	91
			Machine Repairs	558	
			Quinquennial Repairs	3,718	
			Repairs Lighting Conduct	1,074	
			Cleaning Contribution	807	
			Other	1,617	
Total Income	150,160	37,061	Total Expenditure	57,532	66,493
			Net Income/(loss)	92,628	(29,432)
Non Income/Expense Transactions In bank account					
	2021	2022		2021	2022
Tfr in from Investments	7,000	40,000	Tfr to Bath B Soc	100,000	-
VAT Refund	9,771	7,244	VAT Adjustments	185	417
Total Receipts to Bank Account	166,931	84,304	Total Payments from Bank Account	157,717	66,910

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

G WARD

GODFREY

Date of approval

18/10/23

18/10/23

Cash Flow - Current Account Summary

	2021 £	2022 £
Opening Bal - Barclays	2,318	11,530
Total Income	150,160	37,061
Transfers in from Investments	7,000	40,000
Transfers to Investments	(100,000)	
VAT Refund / Adjustments	9,586	6,827
Total Expenditure	(57,532)	(66,493)
Closing Bank Bal	11,530	28,925
Check	-	0

INVESTMENTS - Year end Closing Balances

	2021	2022
Williams Fund - Charles Stanley	334,332	257,295
Bath B Soc	100,000	101,444
M&G - Charifund	52,490	49,587
CBF Income Shares - CCLA	2,081	1,837
CBF Ethical Investment Funds - CCLA	22,841	20,006
CBF Deposit Fund - CCLA	584	627
Barclays Business Premium Account	4	4
Sub Total	512,312	430,780
Long Term Investments		
Lawrence trust - Charles Stanley	24,320	20,802
Dixon trust - Charles Stanley	12,637	10,804
Sub Total	36,957	31,606
Total Investments	549,269	462,386

Total Funds	2021	2022
Closing Balances at 31st December	560,799	491,311



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

OTTERY CHURCH CORPORATION

On accounts for the year
ended

31ST DECEMBER 2022

Charity no
(if any)

1055574

Set out on pages

1 AND 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

19/10/23

Name:

KIRI SYDENHAM

Relevant professional
qualification(s) or body
(if any):

ACCA.

Address:

56 BOVET STREET, WELLINGTON,
TA21 8JL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A .