

AVEBURY PLAYGROUP

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2022

Registered charity No. 1055570

Auditor:

C Zielinski AIPFM
East Lodge Drum
Drumoak
Banchory
AB31 5AN

AVEBURY PLAYGROUP

TRUSTEES AND ADVISORS

FOR THE YEAR ENDED 31st MARCH 2022

Chairperson: Nuura Sharif

Treasurer: Margaret O'Toole

Trustees: Marta Getachew Lema

Independent examiner: C Zielinski AIPFM

Bankers: National Westminster Bank PLC
403 Bethnal Green Road
London
E2 0AF

Registered address: Club Room
Avebury Estate Tenants Club
Roberta Street
London
E2 6AN

STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE

As the charity's trustees, you are responsible for the preparation of financial statements for each financial year which gives a true and fair view of the charity's incoming resources and application of resources for the year then ended. In preparing those financial statements, you are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. You are also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee on: _____

Chair: _____

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF AVEBURY PLAYGROUP
FOR THE YEAR ENDED 31st MARCH 2022

I report on the accounts of the charity for the year ended 31st March 2022, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiners

The charity's trustees consider that an audit is not required for this year -under section 144(2) of the Charities Act 2011 (the Act)- and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission - under section 145(5)(b) of the Act, as amended- and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Zielinski AIPFM
East Lodge Drum
Drumoak
Banchory
AB31 5AN

July 2022

AVEBURY PLAYGROUP

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2022

	2022 (£)	2021 (£)
Opening balances (note 4)	199,146	211,949
<u>Add: Receipts</u>		
London Borough Tower Hamlets:		
• NEG 2,3,4 year funding	37,140	59,847
• Discretionary grant (SEN funding)	-	5,000
Fees	832	-
Fundraising and donations	20	-
TOTAL RECEIPTS	<u>37,992</u>	<u>64,847</u>
<u>Less: Payments</u>		
Wages and National Insurance (note 3)	64,454	66,059
Payroll and support costs	1,200	1,350
Rent, water and refuse collection	2,148	328
Toys and materials	49	784
Light and heat	1,652	4,724
Telephone	805	922
Milk and food	320	74
Cleaning, toiletries and PPE	4	709
Insurance	758	686
Stationery and postage	22	417
Trips, parties, etc	637	469
Independent examination	775	625
Education and training	210	140
Repairs	92	86
Ofsted	50	100
Miscellaneous	224	177
TOTAL PAYMENTS	<u>73,400</u>	<u>77,650</u>
Closing balances (note 4)	<u>163,738</u>	<u>199,146</u>

AVEBURY PLAYGROUP

STATEMENT OF ASSETS AND LIABILITIES

AT 31st MARCH 2022

	2022 (£)	2021 (£)
<u>MONETARY ASSETS</u>		
Cash at bank	146,386	166,162
Cash held by EYNTH	17,447	32,851
Fees / cash in hand	(95)	133
TOTAL CASH	<u>163,738</u>	<u>199,146</u>
<u>OTHER ASSETS</u>		
The charity owns numerous items of play equipment (note 2)	1,125	1,500
TOTAL ASSETS	<u>164,863</u>	<u>200,646</u>
<u>Less: LIABILITIES</u>		
Miscellaneous creditors	323	557
TOTAL LIABILITIES	<u>323</u>	<u>557</u>
NET ASSETS	<u>164,540</u>	<u>200,089</u>
Represented by:		
Equipment funds (note 5)	1,125	1,500
Designated funds (note 6)	130,000	145,000
Unrestricted fund (note 7)	33,415	53,589
	<u>164,540</u>	<u>200,089</u>

Approved by Committee: _____

Date: _____

AVEBURY PLAYGROUP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2022

1. Accounting Policies

The accounts are prepared under the historical cost convention, using the receipts and payments basis to comply with the Charities Act smaller charity regulations.

2. Fixed Assets

Equipment purchases have been charged to the Receipts and Payments account in the year of acquisition. A register of equipment is maintained and an estimated value shown in the statement of Assets and Liabilities.

3. Salaries

Early Years Network Tower Hamlets administer playgroup salaries. The statement showing the salaries has been independently audited and I have accepted assurances as to the accuracy.

1. Cash Balances

	2022 (£)	2021 (£)
Current account	146,386	166,162
Cash held by EYNTH	17,447	32,851
Cash in hand	(95)	133
	<u>163,738</u>	<u>199,146</u>

5. Equipment Funds

Equipment purchased has been shown as other assets. An equipment fund of equivalent value is taken from the funds, as this money has already been spent.

6. Designated Funds

	2022 (£)	2021 (£)
Redundancy funds	80,000	60,000
New equipment	10,000	10,000
Sickness, cover costs	40,000	40,000
External repairs	-	35,000
	<u>130,000</u>	<u>145,000</u>

7. Reserves Policy

The Management Committee have set aside funds in note 6 to cover for sickness, new equipment and redundancy in the event of closure. The Committee feel it is prudent to keep at least 6 months running costs in unrestricted funds because of the timing of income.