

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND

Martin and Company Audit Limited
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Open Sight Hampshire (Hampshire Association for the Care of the Blind) is a small independent charity that is making a difference to the lives of thousands of visually impaired people in Hampshire every year.

Our Mission is to provide a lifetime of support to visually impaired people of all ages and deliver expertise in every aspect of sight loss.

Our Vision is to be able to offer a full range of practical and emotional support throughout the County, including a unique home-based tailored service, giving our clients the confidence to be independent and maintain this throughout their life.

In this our Centenary year, Open Sight Hampshire has provided 100 years of uninterrupted support to the blind and partially sighted community of Hampshire (including the Cities of Southampton and Portsmouth) and has a reputation for making a difference through the delivery of high-quality services and social support for people of all ages.

"Thank you so much. You really listened to me and gave me the support that I needed!"

(A client of Open Sight Hampshire)

OUR SERVICES AND ACHIEVEMENTS

Post COVID-19 lockdown - the "new normal" world

In last year's annual report, the charity reported on how we were all taken by surprise when an epidemic became a pandemic and lockdown was very quickly imposed in the UK in mid-March 2020. In a reactive response, Open Sight Hampshire had to immediately suspend all our face-to-face services, close our office to routine client appointments and instruct our staff to work from home in line with Government guidance.

In contrast, as the charity entered this new fiscal year, lockdown was pretty much over around July 2021 and the nation entered a "new normal" working environment. The charity re-focused on fully opening up our services, and by the Summer of 2021 the charity had reopened many of our face-to-face services including home visits for Low Vision Assessments and Benefits Support, appointments restarted in our resource centre based in our Bishopstoke office, there were three Information Days planned around the County (Fareham, New Milton and Winchester) for later in the financial year, and, our pop-up Sight Information Advice Hubs at 10 locations across the County had also restarted. The Open Sight Clubs and Working Age Groups started meeting again face-to-face from 1st September 2021 onwards and this we know was welcomed by many of our clients who were desperate to meet up again in-person.

A Board review of the charity's strategy in autumn 2021 considered the charity's learnings from the lockdowns and a reassessment of what services were now required by our clients and, very importantly, how clients wanted them delivered. The time was right to consider these learnings and "Build Back Better" and make some appropriate adjustments to the charity's strategy. The key decisions were to extend the implementation of our strategy out to 2024 and to amend it so that the adaptations and innovations in services made during lockdown would continue using a hybrid model of both face-to-face and virtual services.

The way Open Sight Hampshire delivers its services is changing and this is largely because of the environment we found ourselves in during the COVID-19 lockdown period. Over this strange time the use of technology became very prominent for us all and it drove the use of such technology, somewhat out of necessity, if we wanted to talk to friends and family, or indeed access services or virtual groups and clubs. Despite this technology being already available for some time, video calling has become part of our daily lives along with "working from home". Such assistive technology and how we use it is something that Open Sight Hampshire has embraced going forward and we have harnessed it to deliver some of our existing and planned new services.

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To that end the charity continues to deliver a series of successful and wellbeing-focused virtual services such as, Blind Baking sessions, a virtual monthly Book Club, a series of "Quizzzy Quizzes" and virtual individual and group-based Smart Tech sessions. These wellbeing activities are having positive outcomes on our clients in terms of improved participation and engagement, reduced isolation, and increased resilience, culminating in improved mental health and wellbeing.

The development and enhancement of the charity's online shop, which was underway pre-pandemic, continues to see increases in online sales particularly for the charity's in-house developed social distancing lanyards as well as items such as bump-ons (small coloured plastic dots), liquid level indicators and other independent living aids. The social distancing lanyards gained fame through various radio and local TV broadcasts, and we still sell these online today albeit slightly adapted to reflect the current Government guidance and recommendations on safe spacing.

In terms of new projects, this financial year saw the charity start a new service for Early Years Children (0-4 years) and their Families which has grown in momentum and numbers from January 2022; the charity would dearly like to find continuation funding for this project. This externally funded project is delivering significant benefit to these young children and their parents. Another new and pioneering project for Open Sight involved supporting visually impaired women to get back into exercise post pandemic - this Sports England funded project called "This VI Girl Can" involves visually impaired women coming together in a safe environment and trying out new activities from dance, self-defence, and swimming to Pilates and enjoying the benefit of improved wellbeing, reduced isolation and peer support.

This year, 2022, is an especially important year for Open Sight as it marks our Centenary, and we organised a series of events to celebrate this great occasion which has been shared with our clients, volunteers, and supporters. The kick-off event was on the charity's birthday, 3rd February 2022, and a virtual "Raise a Glass" session was held and attended by over 100 people along with the Lord Lieutenant of Hampshire and the Mayor of Eastleigh. In June a larger outdoor event was held at Marwell Hall & Zoo attended by over 150 people. In parallel with these events, Open Sight sponsored a series of 1920's-themed Tea Parties at 17 of our Social Clubs and Working Age Groups with over 350 clients and volunteers attending.

The Centenary celebration grand finale will be the much-enjoyed exhibition normally held every two years, but which had been postponed due to COVID-19 lockdowns - Eye Contact 2022. This Centenary year it will be held at the prestigious venue of St. Mary's Stadium Southampton (home to Southampton Football Club) on the 28th of September. It is expected that some 400 visitors will attend this fabulous Expo and it will be a fantastic way to round off some 6 months of Centenary celebrations.

The Board of Open Sight are enormously proud of all the staff and in what they achieved during this extraordinary post lockdown new world and despite various challenges they have continued to support our visually impaired clients and still be able to make a difference to their lives.

"Just wanted to say a big thank you for all the wonderful work you do and bringing lots of fun and laughter into our lives"
(User of our Working Age Group service)

Key Facts about Sight Loss in Hampshire

In Hampshire there are an estimated 53,700 people (50,600 in 2019) affected by some form of sight loss and 83% of these are over the age of 64 (RNIB 2021). The estimated prevalence of sight loss is higher in Hampshire compared to the average for England, with 3.9% of the population living with sight loss, compared to 3.2% nationally. Of the 53,700 figure, some 46,400 people are living with partial sight and some 7,300 are living with blindness; 7,565 people are registered as blind or partially sighted and have a Certificate of Vision Impairment.

A Certificate of Vision Impairment (CVI) certifies a person as either sight impaired (partially sighted) or severely sight impaired (blind). The purpose of the CVI is to provide a formal referral route for someone with sight loss to social care services. Some 611 new Certificates of Vision Impairment were recorded in Hampshire during 2019/20 (RNIB 2021).

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There are an estimated 790 children and young people aged 0-25 living with sight loss in Hampshire of which 70% are aged 16 and under. There are some 304 pupils with a statement of special educational needs (SEN) or education, health and care (EHC) plans where vision impairment is their primary support need, with some 60% being of primary school age.

In terms of working-age people, there are some 9,000 people in Hampshire living with sight loss. Nationally, some 75% of working age visually impaired people do not work (RNIB 2021).

Age is also a significant factor in sight loss with 20% of people over 75 living with this condition. Of Hampshire's population of 1,382,542, some 22% of the population is over 65 (higher than the national average) and with the numbers of older aged people in the County set to rise, Open Sight expect the number of people using our services to increase accordingly (RNIB 2021).

Many causes of sight loss continue to affect the population of Hampshire including congenital sight loss, hereditary conditions like Leber's Syndrome and diseases such as glaucoma, macular degeneration, diabetes, retinopathy, cataracts, retinal detachment, cortical visual impairment as well as infection and trauma. Typically, one in three people who have sight loss also have another disability which broadly speaking is either a physical disability or hearing impairment.

By 2030 the number of people in Hampshire living with some form of sight loss is estimated to rise to 67,040, an increase of 25% from 2021 (RNIB 2021). National statistics also indicate that one in every five people will start to live with sight loss in their lifetime, and, every day some 250 people start to lose their sight.

Annually, Open Sight Hampshire helps over 3,000 people with information, advice and guidance and via the interventions of our services; this fiscal year Open Sight Hampshire handled some 1481 referrals to our services of which a large proportion accessed our Independent Living Service and Equipment Service. Our recently implemented CRM system indicated that in terms of outcomes achieved, over 50% of our clients had better use of their residual sight after our intervention and that the client, and or their family, left our intervention feeling better supported.

"Thank you so much for your expertise and time. I am so very grateful."

(Independent Living Team client)

With the numbers of visually impaired set to rise significantly, the growing size of our challenge going forward is clear to see.

The Needs of Our Clients

Our clients have a visual impairment which is a significant functional loss of vision. Losing your sight is a life-changing event for many. Those with mild sight loss can read larger characters, identify shapes, colours and brightness contrasts. Those with moderate sight loss can tell shapes and colours of objects and distinguish between brightness and darkness but can only read characters of larger size and broader strokes. Those with severe sight loss can only distinguish more obvious changes in brightness and darkness and may not see anything.

Adults who become visually impaired often go through a grieving process, they may have lost their driving licence or job, become dependent on others, and will need to learn new ways of performing everyday activities. Older people with sight loss are almost three times more likely to experience depression.

A visual impairment can potentially impact on a child's social, motor, language and cognitive development (estimated 550 children affected aged 0-16 in Hampshire). They may be socially isolated and have low self-esteem and need to be taught new skills and adaptive techniques to be able to move around safely, to become independent, to learn, to play and socialise.

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People that have lost their sight need specialist help to access the right support and learn new ways of performing everyday activities with what vision they now have. They need information about assistive technology, services and other organisations that can help them. They need assistance with applying for disability benefits, for DWP schemes to help to return to work or stay employed and assistance to apply for equipment grants. Equally as important, they need emotional support to rebuild their lives from people who understand their "lived" experience and situation.

Fundraising

Open Sight Hampshire's fundraising policy works within professional and ethical standards set by the Fundraising Regulator and Code of Fundraising Practice with whom Open Sight Hampshire are registered. The fundraising strategy is reviewed and approved by the Board of Trustees on a regular basis and is set within the strategic business plan. It aims to continue to raise the profile of the charity and extend our donor base; the strategy also includes making applications to grant-making organisations and Trusts. The charity adheres to the Fundraising Promise as well as to the Code of Fundraising Practice.

The charity continues to benefit from legacies and in-memoriam donations which form a key part of its income. In response to this the charity is moving towards a multi-strand approach to reduce the risk of reliance on single funding streams. Our local clubs and branches continue to raise funds to cover their running costs where this matches the charity's strategic plan and aims. There were no complaints received by the charity about our fundraising activity over the year.

Environmental Factors

Open Sight continues to minimise its impact on the environment by actively considering the effect of the charity's activities, events, services and work including an office recycling programme and efficient business travel.

Staffing

Wherever it is necessary staff and volunteers receive or attend training events and conferences in line with the organisation's work and professional service. Open Sight Hampshire ensures that our volunteers are included in the overall learning organisation processes through induction and vision awareness courses. Staff support forms a key part in maintaining the skills and professional development of all staff and volunteers.

Volunteer Management

Open Sight Hampshire continues to attract new volunteers to support the local club networks maintaining around 250+ volunteers which the Direct Services staff team manages and supports daily throughout the year. These volunteers are crucial to the success for the local club network and provide support to Head Office in a number of roles. Where appropriate, volunteers are required to undergo basic DBS vetting in accordance with current legislative requirements.

The difference Open Sight Hampshire makes to people's lives

The charity worked extremely hard over the last year to continue to reach out and make a difference across the County despite the various challenges of the new "normal" as the nation exited lockdown. Many of the examples of this magnificent work and the difference the charity made over the last year can be found on our "Making a Difference Board" on our web site: www.opensight.org.uk/makingadifference.

"Cheered me up a great deal, no longer lonely though living alone, restored my confidence"

(User of the Independent Living Advisor service)

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Plans for the Future

Open Sight Hampshire's 5-year strategy, which after the Board's review in the Autumn of 2021 has been extended to cover the period to 2024, is to continue to raise the profile of the charity and increase our reach and impact across the County. The charity plans to continue creating a seamless service pathway for people of all ages expanding our services to reach a greater number of people with a visual impairment as well as their families and carers.

Open Sight Hampshire will remain focused on eye health and awareness, delivering education through sight awareness talks to schools and external groups underpinning the 'eat healthy' and 'exercise regularly' to prevent sight loss and reduce the numbers of those at risk of sight loss. The strategy will be achieved through collaboration with other service providers for service delivery, signposting, and referral.

Open Sight Hampshire will provide a "lifetime of support and pathways to independence" to visually impaired people of all ages and achieve high impact outcomes around greater independence, greater confidence, and self-management of their visual impairment, reduced social isolation, increased self-esteem and community engagement and improved mental, physical and emotional wellbeing leading to a better quality of life.

The charity is very keen to continue to innovate and be creative with our services, and to learn and adapt our services from client feedback and how we deliver them. The delivery of our services has already changed to be more blended face-to-face and remote in nature and this is largely because of the environment we found ourselves in during the COVID-19 lockdown period and more recent client feedback.

The need to be out in the community, amongst our clients, will continue and our pop-up Sight and information Hubs have proved an enormous success; these will continue for the next 3 years thanks to the funding from the National Lottery. Each month, our Independent Living advisors are at 10 locations around the County, available to provide important advice and guidance and talk about independent living aids, assistive technology and smart phone apps.

Similarly, the charity is grateful to Awards for All (National Lottery) for their 12-months of funding of our Working Age Groups who meet at 6 separate locations around the County each month and allow for peer-support and wellbeing activities to take place.

The Trustees thank the charity's team of resolute and hardworking staff and the loyal and enthusiastic volunteers for making last year a successful one and for helping the charity celebrate its Centenary milestone in such a wonderful way and share this momentous occasion with our clients.

"You haven't made my day coming today, you have made my year!"

(User of our Independent Living Service)

FINANCIAL REVIEW

The Statement of Financial Activities for the year is set out on page 10 and shows a surplus of £148,687 (2021 a surplus of £489,192). There is a deficit before gains and losses on investments of £175,193 (deficit of £245,880 in 2021). The charity however is still reliant on legacies for its income but is working towards increasing its income streams including grants from Trusts and Foundations.

The charity holds fixed assets and investments of £3,033,069 but also has a provision for its share of the Local Government Pension Scheme liability. Although it is uncertain of timing and amount, the actuaries estimate the liability to be £171,000. The Trustees are mindful of this liability and maximise the use of the charity assets to generate investment income. At 31 March 2022 the amount of total funds not held in restricted funds was £2,903,394.

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Investment policy and returns

Yields continue to provide a percentage of income and the Investment Manager (Fiske) continues to manage the one investment account for the charity on behalf of the Trustees. The Trustees apply a strong ethical perspective and do not invest in products or services that may impinge upon sight loss. This includes tobacco products which are specifically proven to cause sight loss conditions.

The second Investment Manager is Featherstone, who were selected to manage the bulk of the receipts from a land legacy and investments follow the same policy as detailed above.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves policy

It would be desirable to hold free reserves of £250,000 representing at least six months of expenditure. At 31st March 2022 the charity had free reserves of £2,650,131 (2021: £2,657,809). Free reserves being investments in shares plus net assets less restricted funds. The Trustees are confident that the charity has a sound financial footing for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

"Open Sight" (Hampshire Association for the Care of the Blind) is a charitable company limited by guarantee and was incorporated on 27 March 1996, replacing a previous charity that had been established in 1922. It is governed by its Memorandum and Articles of Association. The members of the charitable company are those members of the public who have been admitted to membership by the Board of the charitable company.

The Trustees (who are also the directors of Hampshire Association for the Care of the Blind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The system of internal control is designed to provide reasonable assurance against risk and includes:

- A strategic business plan for the period 2017-2024 and an annual budget approved by the Trustees;
 - Regular review and consideration by the Trustees of financial results, including variance from budgets, and non-financial performance indicators;
 - Formal delegation of authority and segregation of duties which are reviewed annually;
 - Identification and management of risks with a risk management process and the keeping of a risk register used as an integral part of all development and management strategies to seek and identify, prioritise and reduce risk;
 - A Financial Procedures Manual, which covers risk assessment and control procedures and the charity's reserve policy, which is regularly reviewed and updated;
 - Regular internal audit of branch accounts and supervision of local volunteer staff and treasurers;
 - Agreeing Terms of Reference and parameters for all sub committees and groups, keeping them under constant review.
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STRUCTURE, GOVERNANCE AND MANAGEMENT CONTINUED

- Regularly reviewing all policies and procedures as part of risk assessment and strategic plan processes;
- Regular review and consideration given to Data Protection and GDPR compliance;
- Regular consideration of the risks associated with fluctuation market values for reserve investment portfolios and monitoring levels of voluntary giving, share values and property prices, as these impact upon income levels.

Public Benefit

In reviewing and undertaking assessment of activities and services the Trustees continue to ensure that these meet the public benefit requirements of the Charities Act 2011 and consider that the activities detailed above are for the benefit of the public.

Equality and Diversity continues to be at the heart of the charity and is taken into account in all that we do.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Trustees actively look to recruit new Trustees with specialist skills to support the running of the charity. The search committee continue to seek new Trustees with the required skill set and diversity to enhance the existing Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03178631 (England and Wales)

Registered Charity number

1055498

Registered office

25 Church Road
Bishopstoke
Eastleigh
Hampshire
SO50 6BL

Trustees

S Walker Chairman

T G Howell Treasurer

H Hamblen Appointed 17 January 2022

Dr R Drabu

Dr C.B.V Schulz

M. Hildyard

S. Woolford Resigned 29 May 2022

L Simpson Appointed 12 August 2021

A Thorburn Resigned 4 August 2021

Company Secretary

Ms T G Howell

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Martin and Company Audit Limited
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Blake Morgan
New Kings Court
Tollgate
Chandler's Ford
Eastleigh, SO53 3LG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hampshire Association for the Care of the Blind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th October 2022 and signed on its behalf by:



Mrs S Walker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

Independent examiner's report to the trustees of Hampshire Association for the Care of the Blind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Barr
FCA
Martin and Company Audit Limited
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

28 October 2022

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		181,759	25,605	-	207,364	105,935
Charitable activities charitable		19,056	-	-	19,056	5,592
Other trading activities	2	21,536	-	-	21,536	16,348
Investment income	3	-	-	5,606	5,606	8,733
Total		222,351	25,605	5,606	253,562	136,608
EXPENDITURE ON						
Raising funds	4	22,561	-	468	23,029	13,603
Charitable activities charitable		386,866	7,750	11,110	405,726	368,885
Total		409,427	7,750	11,578	428,755	382,488
Net gains on investments		316,741	-	7,139	323,880	735,072
NET INCOME		129,665	17,855	1,167	148,687	489,192
RECONCILIATION OF FUNDS						
Total funds brought forward		2,459,575	5,573	312,987	2,778,135	2,288,943
TOTAL FUNDS CARRIED FORWARD		2,589,240	23,428	314,154	2,926,822	2,778,135

The notes form part of these financial statements

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
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BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS						
Tangible assets	9	-	-	424,263	424,263	432,753
Investments	10	<u>2,547,915</u>	-	<u>60,891</u>	<u>2,608,806</u>	<u>2,525,266</u>
		2,547,915	-	485,154	3,033,069	2,958,019
CURRENT ASSETS						
Stocks	11	5,345	-	-	5,345	5,741
Debtors	12	18,886	-	-	18,886	73,024
Cash at bank		<u>26,729</u>	<u>23,428</u>	-	<u>50,157</u>	<u>64,432</u>
		50,960	23,428	-	74,388	143,197
CREDITORS						
Amounts falling due within one year	13	(9,635)	-	-	(9,635)	(5,081)
NET CURRENT ASSETS		<u>41,325</u>	<u>23,428</u>	<u>-</u>	<u>64,753</u>	<u>138,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,589,240	23,428	485,154	3,097,822	3,096,135
PENSION LIABILITY	16	-	-	(171,000)	(171,000)	(318,000)
NET ASSETS		<u>2,589,240</u>	<u>23,428</u>	<u>314,154</u>	<u>2,926,822</u>	<u>2,778,135</u>
FUNDS	15					
Unrestricted funds					2,589,240	2,459,575
Restricted funds					23,428	5,573
Endowment funds					<u>314,154</u>	<u>312,987</u>
TOTAL FUNDS					<u>2,926,822</u>	<u>2,778,135</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
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BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2022 and were signed on its behalf by:


.....
T G Howell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis. The trustees believe the charity has sufficient cash reserves to utilise during the current Covid-19 situation. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies, grants and trust fund income are accounted for as incoming resources once the receipt of the income becomes reasonably certain and quantifiable.

Income from charitable activities includes sale of goods and income from shows.

Other trading income is income from fundraising events held by the branches of the charity.

Investment income is earned through holding assets for investment purposes in the form of listed investments and cash.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Governance costs

These represent costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Support costs

Support costs represent the costs incurred directly in support of expenditure on the objects of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 25% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets costing more than £100 are capitalised and included at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Expendable endowment funds are capital funds retained for the benefit of the charity, but can be converted to income at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pensions

The Trustees operate a defined benefit and a defined charitable company contribution scheme. The assets of the scheme are held and managed separately from those of the charitable company.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Pensions

For the defined benefit scheme a liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method and discounted at a rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. Actuarial valuations are due triennially and are updated at each balance sheet date. The resulting defined benefit asset or liability is presented separately after other net assets on the face of the balance sheet.

For the defined contribution scheme the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits represent the contributions payable in the period. Differences between contributions payable in the period and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Investments

Investments are stated at the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events - branches	<u>21,536</u>	<u>16,348</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Other Fixed Asset Investment Income	5,606	8,730
Deposit account interest	-	3
	<u>5,606</u>	<u>8,733</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Portfolio management	<u>468</u>	<u>1,176</u>

5. SUPPORT COSTS

	31.3.22	31.3.21
	£	£
Staff cost	71,916	70,256
Office equipment cost	5,026	5,659
Insurance	4,378	4,361
Light and heat	5,742	4,424
Telephone	2,428	2,000
Postage and stationery	4,158	3,460
Sundries	792	1,186
Computer expenses	5,419	13,776
Premises expenses	4,614	4,682
Subscriptions	633	856
Cleaning	4,655	3,664
Depreciation	11,110	11,658
Trustees expenses	45	113
Accountancy fees	4,920	4,740
Legal fees	2,855	2,818
	<u>128,691</u>	<u>133,653</u>

Support costs have been apportioned against the activities of the charity in a manner consistent with the use of those resources. The split of support costs by activity has been set out above.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	11,110	11,658
Other operating leases	5,026	5,659
Amounts payable to independent examiner	<u>4,920</u>	<u>4,740</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	31.3.22	31.3.21
	£	£
Trustees' expenses	<u>45</u>	<u>113</u>

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	253,740	244,809
Social security	20,602	19,164
Pension contributions	17,116	18,060
	<u>291,458</u>	<u>282,033</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Service delivery and outreach	8	8
Administration	<u>4</u>	<u>4</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

No trustee received any remuneration in either year. Trustees indemnity insurance of £1,047 (2021: £1,047) was paid in the year.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	581,083	30,895	53,205	665,183
Additions	-	-	2,620	2,620
At 31 March 2022	581,083	30,895	55,825	667,803
DEPRECIATION				
At 1 April 2021	148,330	30,895	53,205	232,430
Charge for year	10,455	-	655	11,110
At 31 March 2022	158,785	30,895	53,860	243,540
NET BOOK VALUE				
At 31 March 2022	422,298	-	1,965	424,263
At 31 March 2021	432,753	-	-	432,753

Freehold land and buildings includes an amount of £58,333 being the attributed cost of land at the Association's head office. This valuation was determined by the Trustees in 2000. Land is not depreciated.

10. FIXED ASSET INVESTMENTS

	31.3.22 £	31.3.21 £
Shares	2,599,857	2,520,765
Cash investments	8,949	4,501
	<u>2,608,806</u>	<u>2,525,266</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 April 2021	2,520,765
Additions	572
Disposals	(82,420)
Revaluations	160,940
At 31 March 2022	2,599,857
NET BOOK VALUE	
At 31 March 2022	2,599,857
At 31 March 2021	2,520,765

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Fixed assets at historic cost as at 31st March 2022 were £2,211,938 (2021: £2,346,588)

Investments (neither listed nor unlisted) were as follows:

	31.3.22	31.3.21
	£	£
Cash account	<u>8,949</u>	<u>4,501</u>

11. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	<u>5,345</u>	<u>5,741</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	1,150	149
Prepayments and accrued income	<u>17,736</u>	<u>72,875</u>
	<u>18,886</u>	<u>73,024</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	4,271	341
Accruals and deferred income	<u>5,364</u>	<u>4,740</u>
	<u>9,635</u>	<u>5,081</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	538	4,687
Between one and five years	2,150	-
In more than five years	<u>403</u>	<u>-</u>
	<u>3,091</u>	<u>4,687</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,459,575	129,665	2,589,240
Restricted funds			
Restricted funds	5,573	17,855	23,428
Endowment funds			
Expendable	312,987	1,167	314,154
TOTAL FUNDS	<u>2,778,135</u>	<u>148,687</u>	<u>2,926,822</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	222,351	(409,427)	316,741	129,665
Restricted funds				
Restricted funds	25,605	(7,750)	-	17,855
Endowment funds				
Expendable	5,606	(11,578)	7,139	1,167
TOTAL FUNDS	<u>253,562</u>	<u>(428,755)</u>	<u>323,880</u>	<u>148,687</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,969,863	489,712	2,459,575
Restricted funds			
Restricted funds	12,388	(6,815)	5,573
Endowment funds			
Expendable	306,692	6,295	312,987
TOTAL FUNDS	<u>2,288,943</u>	<u>489,192</u>	<u>2,778,135</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,878	(362,839)	724,673	489,712
Restricted funds				
Restricted funds	-	(6,815)	-	(6,815)
Endowment funds				
Expendable	8,730	(12,834)	10,399	6,295
TOTAL FUNDS	<u>136,608</u>	<u>(382,488)</u>	<u>735,072</u>	<u>489,192</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,969,863	619,377	2,589,240
Restricted funds			
Restricted funds	12,388	11,040	23,428
Endowment funds			
Expendable	306,692	7,462	314,154
TOTAL FUNDS	<u>2,288,943</u>	<u>637,879</u>	<u>2,926,822</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	350,229	(772,266)	1,041,414	619,377
Restricted funds				
Restricted funds	25,605	(14,565)	-	11,040
Endowment funds				
Expendable	14,336	(24,412)	17,538	7,462
TOTAL FUNDS	<u>390,170</u>	<u>(811,243)</u>	<u>1,058,952</u>	<u>637,879</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a non-contributory defined benefit scheme, which was closed to new employees in October 2005.

A full actuarial valuation was carried out as at 31st March 2019. The results have been projected to 31st March 2022 and then recalculated using a number of assumptions detailed below.

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	31.3.22	31.3.21
	£	£
Present value of funded obligations	(1,758,000)	(1,868,000)
Fair value of plan assets	<u>1,587,000</u>	<u>1,550,000</u>
	(171,000)	(318,000)
Present value of unfunded obligations	-	-
Deficit	<u>(171,000)</u>	<u>(318,000)</u>
Net liability	<u>(171,000)</u>	<u>(318,000)</u>

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.3.22	31.3.21
	£	£
Current service cost	9,000	8,000
Net interest from net defined benefit asset/liability	38,000	39,000
Past service cost	-	-
	<u>47,000</u>	<u>47,000</u>
Actuarial (gain)/loss	<u>(158,000)</u>	<u>(136,000)</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.3.22	31.3.21
	£	£
Opening defined benefit obligation	1,868,000	1,745,000
Current service cost	9,000	8,000
Contributions by employer	1,000	1,000
Interest cost	38,000	39,000
Actuarial losses/(gains)	(81,000)	153,000
Benefits paid	(77,000)	(78,000)
	<u>1,758,000</u>	<u>1,868,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.3.22	31.3.21
	£	£
Opening fair value of scheme assets	1,550,000	1,304,000
Interest income on assets	32,000	29,000
Remeasurement gains/losses on assets	77,000	289,000
Contributions by employer	4,000	5,000
Contributions by scheme participants	1,000	1,000
Benefits paid	(77,000)	(78,000)
	<u>1,587,000</u>	<u>1,550,000</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.3.22	31.3.21
Equities	55.70%	57.00%
Bonds	18.00%	17.30%
Multi Asset Credit	9.20%	-
Property	6.90%	6.10%
Cash	0.90%	1.40%
Other	9.30%	18.20%
	<u>100.00%</u>	<u>16.</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.3.22	31.3.21
Discount rate	2.80%	2.10%
Future salary increases	4.10%	3.70%
Future pension increases	3.10%	2.70%
CPI inflation rate	3.10%	2.70%
Pension accounts revaluation rate	3.10%	2.70%

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

18. RESTRICTED FUNDS

	1.04.21 £	Incoming resources £	Resources expended £	Transfers £	31.03.22 £
Gerald Micklem	739	-	(739)	-	-
ACT Foundation	1,111	-	(1,111)	-	-
HIWCF Family Days	300	-	(300)	-	-
HIWCF Portsmouth Hub	163	-	(163)	-	-
Eastleigh Mayor	2,405	-	(246)	-	2,159
Portchester Club	475	-	-	-	475
Cycling	380	-	-	-	380
Early Years Funding	-	5,213	(814)	-	4,399
This Girl Can	-	9,800	(3,657)	-	6,143
WAG Group	-	9,992	-	-	9,992
HUB Funding	-	600	(719)	-	(119)
	<u>5,573</u>	<u>25,605</u>	<u>(7,749)</u>	<u>-</u>	<u>23,429</u>

Gerald Micklem is funding to have an Open Sight pop-up hub at Petersfield and Havant for 12 months providing information advice and guidance for the local visually impaired community.

ACT Foundation is funding to have an Open Sight pop-up hub at Lymington and Aldershot for 12 months providing information advice and guidance for the local visually impaired community.

HIWCF Family Days is funding for two family fun days to allow visually impaired children and their families to enjoy some fun activities and for families to network with each other.

HIWCF Portsmouth Hub is a grant for the operational costs of The Portsmouth Sight Hub - meeting once a month for 12 months in Portsmouth to provide information, advice and guidance to the visually impaired.

Eastleigh Mayor represents funds received from Eastleigh Mayor which must be used to benefit anywhere in the Eastleigh borough.

Portchester Club donation is a contribution towards the running cost of eye health awareness in schools for twelve months.

Cycling sponsorship is a contribution towards the running cost of eye health in schools for twelve months.

Early Years Funding supports visually impaired children aged 0-4 years and their families.

This Girl Can is a project funded by Sports England for visually impaired women to try different types of exercise with their peers with a view to improving wellbeing and resilience.

WAG Group is a 12-month funded project by the National Lottery to allow six peer support working-age groups to meet once a month at different locations across the County.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. RESTRICTED FUNDS - continued

HUB Funding is a 3-year project funded by the National Lottery to allow Information Sight Loss Hubs to be available once a month at ten different locations across the County of Hampshire.

19. SHARE CAPITAL

The Charity is a company limited by guarantee and does not have share capital. The accounts do not therefore include a reconciliation of movements in shareholders funds.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,136	7,604
Gift aid	25	-
Legacies	163,862	78,832
Grants	30,499	10,886
Trust fund income	<u>6,842</u>	<u>8,613</u>
	207,364	105,935
Other trading activities		
Fundraising events - branches	21,536	16,348
Investment income		
Other Fixed Asset Investment Income	5,606	8,730
Deposit account interest	<u>-</u>	<u>3</u>
	5,606	8,733
Charitable activities		
Resource centre	12,247	2,797
Outreach income and shows	6,809	2,498
Service contracts	<u>-</u>	<u>297</u>
	<u>19,056</u>	<u>5,592</u>
Total incoming resources	253,562	136,608
EXPENDITURE		
Raising donations and legacies		
Direct fundraising costs	16,237	11,404
Other activities	<u>6,324</u>	<u>1,023</u>
	22,561	12,427
Investment management costs		
Portfolio management	468	1,176
Charitable activities		
Wages	210,798	203,316
Resource centre	8,350	1,344
Second sight magazine	5,030	5,699
Carried forward	<u>224,178</u>	<u>210,359</u>

This page does not form part of the statutory financial statements

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	224,178	210,359
Conferences	799	-
Branch expenditure	13,830	6,426
Other charitable activities	<u>38,228</u>	<u>18,447</u>
	277,035	235,232
Support costs		
Management		
Wages	71,916	70,256
Office equipment costs	5,026	5,659
Insurance	4,378	4,361
Light and heat	5,742	4,424
Telephone	2,428	2,000
Postage and stationery	4,158	3,460
Sundries	792	1,186
Computer expenses	5,419	13,776
Premises expenses	4,614	4,682
Subscriptions	633	856
Cleaning	4,655	3,664
Freehold property	10,455	10,455
Computer equipment	<u>655</u>	<u>1,203</u>
	120,871	125,982
Governance costs		
Trustees' expenses	45	113
Accountancy fees	4,920	4,740
Legal fees	<u>2,855</u>	<u>2,818</u>
	<u>7,820</u>	<u>7,671</u>
Total resources expended	<u>428,755</u>	<u>382,488</u>
Net expenditure before gains and losses	(175,193)	(245,880)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	165,880	599,072
Realised gains/losses on pensions	<u>158,000</u>	<u>136,000</u>
Net income	<u>148,687</u>	<u>489,192</u>

This page does not form part of the statutory financial statements