

REGISTERED COMPANY NUMBER: 03178631 (England and Wales)
REGISTERED CHARITY NUMBER: 1055498

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND

Martin and Company Audit Limited
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

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FOR THE YEAR ENDED 31 MARCH 2021**

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HAMPSHIRE ASSOCIATION FOR THE CARE OF THE BLIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

"Open Sight Hampshire" (Hampshire Association for the Care of the Blind) is a small independent charity that is making a difference to the lives of thousands of visually impaired people in Hampshire every year.

Our Mission is to provide a lifetime of support to visually impaired people of all ages and deliver expertise in every aspect of sight loss.

Our Vision is to be able to offer a full range of practical and emotional support throughout the County, including a unique home-based tailored service, giving our clients the confidence to become independent and maintain this throughout their life.

For 99 years, Open Sight Hampshire has provided uninterrupted support to the blind and partially sighted community of Hampshire (including the Cities of Southampton and Portsmouth) and has a reputation for making a difference through the delivery of high-quality services and social support for people of all ages.

"Thank you so much. You really listened to me and gave me the support that I needed!"
(A client of Open Sight Hampshire)

OUR SERVICES AND ACHIEVEMENTS

COVID-19 lockdown challenges- the impact on the Charity and our clients during the last financial year

In last year's annual report, the charity reported on how we were all taken by surprise on how an epidemic became a pandemic and lockdown was very quickly imposed in the UK in mid-March 2020. In a reactive response, Open Sight Hampshire had to immediately suspend all our face-to-face services, close our office to routine client appointments and instruct our staff to work from home in line with Government guidance.

This was a devastating blow for our clients, many of whom are elderly and extremely vulnerable, as well as our staff and volunteers. The Governance guidance was that this initial lockdown would last around 12 weeks - of course we know that "lockdown", of various lengths and tiers, lasted considerably longer.

Shortly after the initial lockdown commenced, the Open Sight Hampshire Board made a very important and brave decision not to "shut the shop" or furlough any of the staff, but instead asked staff to work from home and provide whatever services and advice and information they could from their homes. Rapidly a plan of action was formulated and then implemented to provide some structure around remote activities and tasks and ensure regular communications with all staff was initiated whilst working at home

Despite many of the staff never having worked from home before, and the huge household and technology challenges this presented, the charity is delighted to say that everybody rose to this challenge and did the very best they could in these difficult and uncertain times. In fact, not only did they do this, but the charity collected evidence to demonstrate that the staff also very much made a difference to the lives of the visually impaired in Hampshire whilst they endured lockdown. A skeleton staff was also able to keep the office functioning albeit for a reduced number of days and hours over this period. All of the Open Sight Hampshire staff were heroes during this period of lockdown and the Board, and clients, thank them whole heartedly.

A series of challenges hit the charity in late March - early April 2020 including exposing a weakness in the charity's IT systems and the facilitation of a smooth transition to enable staff to work from home. Of course, our staff had never needed to work from home but rather were office based or out in the community delivering services. Digitalisation became very much a focal point for the charity in these weeks as we scrambled to change and enhance our IT systems. The charity's plans for our bi-annual Expo, Eye Contact 2020 (usually held in September), had to be cancelled as did many of our own fundraising activities and those of our supporters. Time and effort then turned to developing a Risk Assessment that allowed the office to be COVID-19 Secure which would eventually facilitate the safe re-opening of the office in August 2020 and allowed our staff to operate in a new hybrid operational model where they both worked at home some of the time and then the rest of the time attended the office to provide support.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OUR SERVICES AND ACHIEVEMENTS - continued

Adaptation of services - innovation and creativity that delivered new services during lockdown

Once the initial shock of lockdown had passed and with all of the charity's face-to-face services suspended, the aforementioned plan of action was embraced by our staff who responded brilliantly to looking at being creative and innovative around what services could now be delivered during this lockdown period. Several new services were created including a Telephone Befriending Service where some 3000 clients all received at least one call, if not two, during lockdown, and, additionally the charity created audio description videos to supplement the Government's various advice and guidance articles which were for the most part not accessible for the visually impaired community.

Most creative was a move to deliver some remote video services which in the early days were simply video call "meet-ups" mostly for our Working Age Clients, but which have now over time have been further developed and expanded to be more "Wellbeing" focused such as, Blind Baking sessions, a Book Club, a series of "Quizzzy Quizzes", virtual Smart Tech sessions and supplier product awareness days. These wellbeing activities are having positive outcomes on our clients in terms of improved participation and engagement, reduced isolation, increased resilience, all leading to improved mental health and wellbeing.

During lockdown the charity also managed to produce and send out our very popular Open Sight Magazine (Editions for April 20, Aug 20, Nov 20, and Mar 21) and successfully complete on the implementation of a new CRM system. Social media became an essential way of staying in touch with many of our clients during this period and our data analytics indicated a huge increase in activity across all our social media platforms with most "hits" dropping down on our in-house created audio descriptions of the Government's COVID-19 advice and our easy-to-use online shop.

Other innovative examples of new services included the delivery of a virtual Christmas (2020) and Easter (2021) party via Zoom for our children and young visually impaired clients both of which were hugely successful and great fun; and interestingly, not only did we achieve more engagement from the online participants during each event, but we also got more numbers attending than if we held the same events face-to-face based on previous experiences.

The development and enhancement of the charity's online shop, which was underway pre-pandemic, saw a significant increase in online sales during the lockdown periods particularly for the charity's in-house developed social distancing lanyards as well as items such as bump-ons, liquid level indicators and other independent living aids. The social distancing lanyards gained fame through various radio and local TV broadcasts and we still sell these online today albeit slightly adapted to reflect the current Government guidance and recommendations on safe spacing.

For the first year ever the charity's 2020 AGM in November was held virtually but sadly had to be a "closed" meeting due to the COVID-19 restrictions active at that time. The charity supported the Hampshire Police Constabulary in their exciting Visual Impairment Protocol for blind and partially sighted people to feel safe and follow this protocol should a Police Officer (or someone pretending to be) visit their home. And finally, we were involved in supporting our clients to complete their Census 2021 forms through the recruiting of a group of volunteers that provided doorstep and/or telephone support to our visually impaired clients.

The Board of Open Sight are very proud of all the staff and in what they achieved during these extraordinary conditions and challenging times by continuing to support our visually impaired clients and still be able to make a difference to their lives.

"Just wanted to say a big thank you for all the wonderful work you do and bringing lots of fun and laughter into our lives"
(User of our Working Age Group service)

HAMPSHIRE ASSOCIATION FOR THE CARE OF THE BLIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Key Facts about Sight Loss in Hampshire

In Hampshire there are an estimated 53,700 people (50,600 in 2018), or 3.9% of the population (3.7% in 2018), affected by some form of sight loss (RNIB 2021). This is higher than the national average of 3.2%. Some 19,200 of that number are registered as blind or partially sighted and 650 new Certificates of Vision Impairment were recorded in Hampshire during 2018/19 (RNIB 2021).

There are an estimated 790 children and young people aged 0-25 living with sight loss in Hampshire of which 275 have a statement of SEN's (Special Educational Needs) and list visual impairment as their primary SEN (RNIB 2021).

In terms of working-age people, there are some 9,000 people in Hampshire living with sight loss. Nationally, some 75% of working age visually impaired people do not work (RNIB 2021).

Age is also a significant factor in sight loss with 20% of people over 70 living with this condition. In Hampshire 20% of the population is over 65 (higher than the national average) and with the numbers of older aged people in the County set to rise, Open Sight expect the number of people using our services to increase accordingly (RNIB 2021).

Many causes of sight loss continue to affect the population of Hampshire including congenital sight loss, hereditary conditions like Leber's Syndrome and diseases such as glaucoma, macular degeneration, diabetes, retinopathy, cataracts, retinal detachment, cortical visual impairment as well as infection and trauma. Typically, one in three people who have sight loss also have another disability which broadly speaking is either a physical disability or is hard of hearing. By 2030 the number of people in Hampshire living with some form of sight loss is expected to rise to 66,900, an increase of 25%.

Currently, Open Sight Hampshire helps over 3,000 people a year with information, advice and guidance and every year Open Sight Hampshire are contacted by between 350-400 people newly affected by sight loss looking for our help. National statistics also indicate that one in every five people will start to live with sight loss in their lifetime, and, every day some 250 people start to lose their sight. With the numbers of visually impaired set to rise significantly, the size of our challenge going forward is clear to see.

The Needs of Our Clients

Our clients have a visual impairment which is a significant functional loss of vision. Losing your sight is a life-changing event for many. Those with mild sight loss can read larger characters, identify shapes, colours and brightness contrasts. Those with moderate sight loss can tell shapes and colours of objects and distinguish between brightness and darkness but can only read characters of larger size and broader strokes. Those with severe sight loss can only distinguish more obvious changes in brightness and darkness and may not see anything.

Adults who become visually impaired often go through a grieving process, they may have lost their driving licence or job, become dependent on others and will need to learn new ways of performing everyday activities. Older people with sight loss are almost three times more likely to experience depression.

A visual impairment can potentially impact on a child's social, motor, language and cognitive development (estimated 533 children affected aged 0-16 in Hampshire). They may be socially isolated and have low self-esteem and need to be taught new skills and adaptive techniques to be able to move around safely, to become independent, to learn, to play and socialise.

People that have lost their sight need specialist help to access the right support and learn new ways of performing everyday activities with what vision they now have. They need information about assistive technology, services and other organisations that can help them. They need assistance with applying for disability benefits, for DWP schemes to help to return to work or stay employed and assistance to apply for equipment grants. Equally as important, they need emotional support to rebuild their lives from people who understand their "lived" experience and situation.

HAMPSHIRE ASSOCIATION FOR THE CARE OF THE BLIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Fundraising

Open Sight Hampshire's fundraising policy works within professional and ethical standards set by the Fundraising Regulator and Code of Fundraising Practice with whom Open Sight Hampshire are registered. The fundraising strategy is reviewed and approved by the Board of Trustees on a regular basis and is set within the strategic business plan aims to continue to raise the profile of the charity and extend our donor base; the strategy also includes making applications to grant-making organisations and Trusts. The charity adheres to the Fundraising Promise and adherence to the Code of Fundraising Practice.

The charity continues to benefit from legacies and in-memoriam donations which form a key part of its income. In response to this the charity is moving towards a multi-strand approach to reduce the risk of reliance on single funding streams. Our local clubs and branches continue to raise funds to cover local running costs where this matches the charity's strategic plan and aims. There were no complaints received by the charity about our fundraising activity over the year.

Environmental Factors

Open Sight continues to minimise its impact on the environment by actively considering the effect of the charity's activities, events, services and work.

Staffing

Wherever it is necessary staff and volunteers receive or attend training events and conferences in line with the organisation's work and professional service. Open Sight Hampshire ensures that our volunteers are included in the overall learning organisation processes through induction and vision awareness courses. Staff support forms a key part in maintaining the skills and professional development of all staff and volunteers.

Volunteer Management

Open Sight Hampshire continues to attract new volunteers to support the local club networks maintaining around 350+ volunteers which the Direct Services staff team manages and supports daily throughout the year. These volunteers are crucial to the success for the local club network and provide support to Head Office in a number of roles. Where appropriate, volunteers are required to undergo DBS vetting in accordance with current legislative requirements.

The difference Open Sight Hampshire makes to people's lives

The charity has worked very hard over the last year to continue to reach out and make a difference across the County in spite of the very challenging times that various lockdowns and home working served up. Many of the examples of this great work and the difference the charity made over the last year can be found on our new "Making a Difference Board" on our web site: www.opensight.org.uk/makingadiference

"Cheered me up a great deal, no longer lonely though living alone, restored my confidence"
(User of the Independent Living Advisor service)

HAMPSHIRE ASSOCIATION FOR THE CARE OF THE BLIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR THE FUTURE

Open Sight Hampshire's 5-year strategy out to 2022 is to continue to raise the profile of the charity and significantly increase our reach and impact across the County. The charity plans to create a seamless service pathway for people of all ages expanding our services to reach a greater number of people with a visual impairment as well as their families and carers.

Open Sight Hampshire plans to also increase its focus on eye health and awareness, delivering education through sight awareness talks to schools and external groups underpinning the 'eat healthy' and 'exercise regularly' to prevent sight loss and reduce the numbers of those at risk of sight loss. The strategy will be achieved through collaboration with other service providers for service delivery, signposting, and referral.

Open Sight Hampshire will provide a "lifetime of support and pathways to independence" to visually impaired people of all ages and achieve high impact outcomes around greater independence, greater confidence, and self-management of their visual impairment, reduced social isolation, increased self-esteem and community engagement and improved mental, physical and emotional wellbeing leading to a better quality of life.

The implementation of the strategy was progressing very well pre-pandemic but will now be reviewed in the coming months by the Board who will consider the charity's learnings from the lockdowns and a reassessment of what services are now required by our clients and how they want them delivered. It would seem appropriate as we have exited lockdown restrictions from the 19th of July 2021 that the time is right to consider these learnings and "Build Back Better" and make some appropriate adjustments to the strategy.

There is no doubt that the way Open Sight will deliver services going forward will change and this is largely because of the environment we found ourselves in during the COVID-19 lockdown period. Over this strange time the use of technology became very prominent for us all and how it drove the use of such technology, somewhat out of necessity, if we wanted to talk to friends and family, or indeed access services or virtual groups and clubs. Despite always being available, video calling has become part of our daily lives along with "working from home". Such assistive technology and how we use it is something that Open Sight Hampshire is embracing going forward and we plan to harness it to deliver some of our existing and indeed new services.

Already in Mid-Summer 2021, the charity has reopened many of our face-to-face services including home visits for Low Vision Assessments and Benefits Support, appointments have restarted again in our resource centre based in our Bishopstoke office, there are three Information Days planned around the County (Fareham, New Milton and Winchester) for later this financial year, and, our pop-up Sight Information Advice Hubs at 10 locations across the County have also restarted. The Open Sight Clubs and Working Age Groups are planned to restart meeting again face-to-face from 1st September 2021 onwards and I know this will be welcomed by many of our clients who are desperate to meet up again in-person.

Whilst 2020/2021 has been a tough year for everyone, for Open Sight 2022 is a very important year as it marks our Centenary and plans are well underway to applaud this great occasion with a series of celebratory events during 2022 which will be shared with our clients, volunteers, and supporters.

FINANCIAL REVIEW

The Statement of Financial Activities for the year is set out on page 11 and shows a surplus of £489,192 (a deficit in 2020 of £442,668). There is a deficit before gains and losses on investments of £245,880 (deficit of £76,016 in 2020). The charity however is still reliant on legacies for its income but is working towards increasing its income streams including grants from Trusts and Foundations.

HAMPSHIRE ASSOCIATION FOR THE CARE OF THE BLIND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The charity holds fixed assets and investments of £2,958,019 but also has a provision for its share of the Local Government Pension Scheme liability. Although it is uncertain of timing and amount, the actuaries estimate the liability to be £318,000. The Trustees are mindful of this liability and maximise the use of the charity assets to generate investment income. At 31 March 2021 the amount of total funds not held in restricted funds was £2,772,562.

Investment policy and returns

Yields continue to provide a percentage of income and the Investment Manager (Fiske) continues to manage the one investment account for the charity on behalf of the Trustees. The Trustees apply a strong ethical perspective and do not invest in products or services that may impinge upon sight loss. This includes tobacco products which are specifically proven to cause sight loss conditions.

The second Investment Manager is Featherstone, who were selected to manage the bulk of the receipts from a land legacy and investments follow the same policy as detailed above.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reserves policy

It would be desirable to hold free reserves of £250,000 representing at least six months of expenditure. At 31st March 2021 the charity had free reserves of £2,657,809 (2020: £2,273,144). Free reserves being investments in shares plus net assets less restricted funds. The Trustees are confident that the charity has a sound financial footing for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

"Open Sight" (Hampshire Association for the Care of the Blind) is a charitable company limited by guarantee and was incorporated on 27 March 1996, replacing a previous charity that had been established in 1922. It is governed by its Memorandum and Articles of Association. The members of the charitable company are those members of the public who have been admitted to membership by the Board of the charitable company.

The Trustees (who are also the directors of Hampshire Association for the Care of the Blind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The system of internal control is designed to provide reasonable assurance against risk and includes:

- A five-year strategic business plan for the period 2017-2022 and an annual budget approved by the Trustees;
- Regular review and consideration by the Trustees of financial results, including variance from budgets, and non-financial performance indicators;
- Formal delegation of authority and segregation of duties which are reviewed annually;
- Identification and management of risks with a risk management process and the keeping of a risk register used as an integral part of all development and management strategies to seek and identify, prioritise and reduce risk;
- A Financial Procedures Manual, which covers risk assessment and control procedures and the charity's reserve policy, which is regularly reviewed and updated;
- Regular internal audit of branch accounts and supervision of local volunteer staff and treasurers;
- Agreeing Terms of Reference and parameters for all sub committees and groups, keeping them under constant review;
- Regularly reviewing all policies and procedures as part of risk assessment and strategic plan processes;
- Regular review and consideration given to Data Protection and GDPR compliance;
- Regular consideration of the risks associated with fluctuation market values for reserve investment portfolios and monitoring levels of voluntary giving, share values and property prices, as these impact upon income levels.

Public Benefit

In reviewing and undertaking assessment of activities and services the Trustees continue to ensure that these meet the public benefit requirements of the Charities Act 2011 and consider that the activities detailed above are for the benefit of the public.

Equality and Diversity continues to be at the heart of the charity and is taken into account in all that we do.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Trustees actively look to recruit new Trustees with specialist skills to support the running of the charity. The search committee continue to seek new Trustees with the required skill set and diversity to enhance the existing Board of Trustees.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03178631 (England and Wales)

Registered Charity number

1055498

Registered office

25 Church Road
Bishopstoke
Eastleigh
Hampshire
SO50 6BL

Trustees

S Crofts		Chairman
T G Howell	Appointed 12 October 2020	Treasurer
R J Stephens	Resigned 5 December 2020	
A Thorburn	Deceased 4 August 2021	
Dr R Drabu		
Dr C.B.V Schulz		
M. Hildyard		
S. Woolford		
L Simpson	Co-opted 12 th August 2021	

Company Secretary

Ms T G Howell

Independent Examiner

Martin and Company Audit Limited
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Blake Morgan
New Kings Court
Tollgate
Chandler's Ford
Eastleigh
SO53 3LG

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hampshire Association for the Care of the Blind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

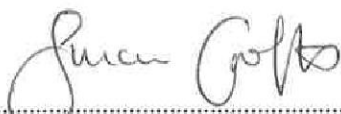
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on13th September 2021..... and signed on its behalf by:



.....
Ms S Crofts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

Independent examiner's report to the trustees of Hampshire Association for the Care of the Blind ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Barr, FCA
Martin and Company Audit Limited
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:

29th September 2021

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		105,935	-	-	105,935	260,030
Charitable activities charitable		5,592	-	-	5,592	25,033
Other trading activities	2	16,348	-	-	16,348	49,382
Investment income	3	3	-	8,730	8,733	17,314
Total		127,878	-	8,730	136,608	351,759
EXPENDITURE ON						
Raising funds	4	12,753	(326)	1,176	13,603	21,819
Charitable activities charitable		350,086	7,141	11,658	368,885	405,956
Total		362,839	6,815	12,834	382,488	427,775
Net gains/(losses) on investments		724,673	-	10,399	735,072	(366,652)
NET INCOME/(EXPENDITURE)		489,712	(6,815)	6,295	489,192	(442,668)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,969,863	12,388	306,692	2,288,943	2,731,611
TOTAL FUNDS CARRIED FORWARD		2,459,575	5,573	312,987	2,778,135	2,288,943

The notes form part of these financial statements

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	9	-	-	432,753	432,753	444,411
Investments	10	2,327,032	-	198,234	2,525,266	2,047,272
		2,327,032	-	630,987	2,958,019	2,491,683
CURRENT ASSETS						
Stocks	11	5,741	-	-	5,741	5,741
Debtors	12	73,024	-	-	73,024	198,540
Cash at bank		58,859	5,573	-	64,432	41,947
		137,624	5,573	-	143,197	246,228
CREDITORS						
Amounts falling due within one year	13	(5,081)	-	-	(5,081)	(7,968)
NET CURRENT ASSETS		132,543	5,573	-	138,116	238,260
TOTAL ASSETS LESS CURRENT LIABILITIES		2,459,575	5,573	630,987	3,096,135	2,729,943
PENSION LIABILITY	16	-	-	(318,000)	(318,000)	(441,000)
NET ASSETS		2,459,575	5,573	312,987	2,778,135	2,288,943
FUNDS	15					
Unrestricted funds					2,459,575	1,969,863
Restricted funds					5,573	12,388
Endowment funds					312,987	306,692
TOTAL FUNDS					2,778,135	2,288,943

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**


BALANCE SHEET - continued
31 MARCH 2021

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th September 2021 and were signed on its behalf by:



Mrs Terri Howell - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis. The Trustees believe the charity has sufficient cash reserves to utilise during the current Covid-19 situation. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, legacies, grants and trust fund income are accounted for as incoming resources once the receipt of the income becomes reasonably certain and quantifiable.

Income from charitable activities includes sale of goods and income from shows.

Other trading income is income from fundraising events held by the branches of the charity.

Investment income is earned through holding assets for investment purposes in the form of listed investments and cash.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Governance costs

These represent costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Support costs

Support costs represent the costs incurred directly in support of expenditure on the objects of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 25.00% straight line
Computer equipment	- 25.00% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets costing more than £100 are capitalised and included at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Expendable endowment funds are capital funds retained for the benefit of the charity, but can be converted to income at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pensions

The Trustees operate a defined benefit and a defined charitable company contribution scheme. The assets of the scheme are held and managed separately from those of the charitable company.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Pensions

For the defined benefit scheme a liability for the charity's obligations under the plan is recognised net of plan assets. The net change in the net defined benefit liability is recognised as the cost of the defined benefit plan during the period. Pension plan assets are measured at fair value and the defined benefit obligation is measured on an actuarial basis using the projected unit method and discounted at a rate of return on a high quality corporate bond of equivalent currency and term to the scheme liabilities. Actuarial valuations are due triennially and are updated at each balance sheet date. The resulting defined benefit asset or liability is presented separately after other net assets on the face of the balance sheet.

For the defined contribution scheme the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits represent the contributions payable in the period. Differences between contributions payable in the period and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Investments

Investments are stated at the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals during the year.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events - branches	<u>16,348</u>	<u>49,382</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Other fixed asset invest - FII	8,730	17,314
Deposit account interest	<u>3</u>	<u>-</u>
	<u>8,733</u>	<u>17,314</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Portfolio management	<u>1,176</u>	<u>1,286</u>

5. SUPPORT COSTS

	31.3.21	31.3.20
	£	£
Staff cost	70,256	70,185
Office equipment cost	5,659	6,125
Insurance	4,361	3,860
Light and heat	4,424	5,856
Telephone	2,000	2,735
Postage and stationery	3,460	6,424
Sundries	1,186	51
Computer expenses	13,776	3,479
Premises expenses	4,682	5,745
Subscriptions	856	1,014
Cleaning	3,664	3,486
Depreciation	11,658	12,044
Trustees expenses	113	491
Accountancy fees	4,740	6,000
Legal fees	2,818	3,396
	<u>133,653</u>	<u>130,891</u>
Raising donations and legacies	6,683	6,545
Charitable activities	<u>126,970</u>	<u>124,346</u>
	<u>133,653</u>	<u>130,891</u>

Support costs have been apportioned against the activities of the charity in a manner consistent with the use of those resources. The split of support costs by activity has been set out above.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	11,658	12,044
Other operating leases	5,659	6,125
Amounts payable to independent examiner	<u>4,740</u>	<u>5,520</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	31.3.21	31.3.20
	£	£
Trustees' expenses	<u>113</u>	<u>491</u>

8. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	244,809	247,989
Social security	19,164	18,997
Pension contributions	18,060	15,474
	<u>282,033</u>	<u>282,460</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Service delivery and outreach	8	8
Administration	<u>4</u>	<u>4</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

No trustee receive any remuneration in either year. Trustees indemnity insurance of £1,047 (2020: £1,047) was paid in the year.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>581,083</u>	<u>30,895</u>	<u>53,205</u>	<u>665,183</u>
DEPRECIATION				
At 1 April 2020	137,875	30,895	52,002	220,772
Charge for year	<u>10,455</u>	<u>-</u>	<u>1,203</u>	<u>11,658</u>
At 31 March 2021	<u>148,330</u>	<u>30,895</u>	<u>53,205</u>	<u>232,430</u>
NET BOOK VALUE				
At 31 March 2021	<u>432,753</u>	<u>-</u>	<u>-</u>	<u>432,753</u>
At 31 March 2020	<u>443,208</u>	<u>-</u>	<u>1,203</u>	<u>444,411</u>

Freehold land and buildings includes an amount of £58,333 being the attributed cost of land at the Association's head office. This valuation was determined by the Trustees in 2000. Land is not depreciated.

10. FIXED ASSET INVESTMENTS

	31.3.21 £	31.3.20 £
Shares	2,520,765	2,000,890
Cash investments	<u>4,501</u>	<u>46,382</u>
	<u>2,525,266</u>	<u>2,047,272</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 April 2020	2,000,890
Additions	5,595
Disposals	(84,371)
Revaluations	<u>598,651</u>
At 31 March 2021	<u>2,520,765</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,520,765</u>
At 31 March 2020	<u>2,000,890</u>

There were no investment assets outside the UK.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. FIXED ASSET INVESTMENTS - continued

Fixed assets at historic cost as at 31st March 2021 were £2,346,588 (2020: 2,463,049)

Investments (neither listed nor unlisted) were as follows:

	31.3.21	31.3.20
	£	£
Cash account	<u>4,501</u>	<u>46,382</u>

11. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>5,741</u>	<u>5,741</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	149	540
Prepayments and accrued income	<u>72,875</u>	<u>198,000</u>
	<u>73,024</u>	<u>198,540</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	341	2,448
Accruals and deferred income	<u>4,740</u>	<u>5,520</u>
	<u>5,081</u>	<u>7,968</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	4,687	-
Between one and five years	<u>-</u>	<u>9,373</u>
	<u>4,687</u>	<u>9,373</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,969,863	489,712	2,459,575
Restricted funds			
Restricted funds	12,388	(6,815)	5,573
Endowment funds			
Expendable	306,692	6,295	312,987
TOTAL FUNDS	<u>2,288,943</u>	<u>489,192</u>	<u>2,778,135</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,878	(362,839)	724,673	489,712
Restricted funds				
Restricted funds	-	(6,815)	-	(6,815)
Endowment funds				
Expendable	8,730	(12,834)	10,399	6,295
TOTAL FUNDS	<u>136,608</u>	<u>(382,488)</u>	<u>735,072</u>	<u>489,192</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,349,195	(379,332)	1,969,863
Restricted funds			
Restricted funds	11,077	1,311	12,388
Endowment funds			
Expendable	371,339	(64,647)	306,692
TOTAL FUNDS	<u>2,731,611</u>	<u>(442,668)</u>	<u>2,288,943</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	306,498	(387,809)	(298,021)	(379,332)
Restricted funds				
Restricted funds	27,947	(26,636)	-	1,311
Endowment funds				
Expendable	17,314	(13,330)	(68,631)	(64,647)
TOTAL FUNDS	<u>351,759</u>	<u>(427,775)</u>	<u>(366,652)</u>	<u>(442,668)</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,349,195	110,380	2,459,575
Restricted funds			
Restricted funds	11,077	(5,504)	5,573
Endowment funds			
Expendable	371,339	(58,352)	312,987
TOTAL FUNDS	<u>2,731,611</u>	<u>46,524</u>	<u>2,778,135</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	434,376	(750,648)	426,652	110,380
Restricted funds				
Restricted funds	27,947	(33,451)	-	(5,504)
Endowment funds				
Expendable	26,044	(26,164)	(58,232)	(58,352)
TOTAL FUNDS	<u>488,367</u>	<u>(810,263)</u>	<u>368,420</u>	<u>46,524</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a non-contributory defined benefit scheme, which was closed to new employees in October 2005.

A full actuarial valuation was carried out as at 31st March 2019 . The results have been projected to 31st March 2021 and then recalculated using a number of assumptions detailed below.

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Present value of funded obligations	(1,868,000)	(1,745,000)
Fair value of plan assets	<u>1,550,000</u>	<u>1,304,000</u>
	(318,000)	(441,000)
Present value of unfunded obligations	<u>-</u>	<u>-</u>
Deficit	<u>(318,000)</u>	<u>(441,000)</u>
Net liability	<u>(318,000)</u>	<u>(441,000)</u>

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Current service cost	8,000	9,000
Net interest from net defined benefit asset/liability	39,000	9,000
Past service cost	<u>-</u>	<u>-</u>
	<u>47,000</u>	<u>18,000</u>
Actuarial (gain)/loss	<u>(136,000)</u>	<u>38,000</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Opening defined benefit obligation	1,745,000	1,803,000
Current service cost	8,000	9,000
Contributions by employer	1,000	1,000
Interest cost	39,000	42,000
Actuarial losses/(gains)	153,000	(31,000)
Benefits paid	(78,000)	(79,000)
	<u>1,868,000</u>	<u>1,745,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
	£	£
Opening fair value of scheme assets	1,304,000	1,403,000
Interest income on assets	29,000	33,000
Remeasurement gains/losses on assets	289,000	(69,000)
Contributions by employer	5,000	15,000
Contributions by scheme participants	1,000	1,000
Benefits paid	(78,000)	(79,000)
	<u>1,550,000</u>	<u>1,304,000</u>

The amounts recognised in other recognised gains and losses are as follows:

31.3.21	31.3.20
£	£
<u>-</u>	<u>-</u>

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	31.3.21	31.3.20
Equities	57.00%	52.70%
Bonds	17.30%	21.80%
Property	6.10%	7.30%
Cash	1.40%	2.00%
Other	18.20%	16.20%
	<u>100.00%</u>	<u>16.</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	31.3.21	31.3.20
Discount rate	2.10%	2.30%
Future salary increases	3.70%	3.10%
Future pension increases	2.70%	2.10%
RPI inflation rate	3.30%	3.30%
CPI inflation rate	2.70%	2.20%
Pension accounts revaluation rate	2.70%	2.20%

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. RESTRICTED FUNDS

	1.04.20 £	Incoming resources £	Resources expended £	Transfers £	31.03.21 £
Gerald Micklem	1,098	-	(359)	-	739
ACT Foundation	1,383	-	(272)	-	1,111
HIWCF Family Days	1,900	534	(2,134)	-	300
HIWCF Portsmouth Hub	530	-	(367)	-	163
Awards for All	2,777	-	(2,777)	-	-
Geographically restricted funds	108	-	(108)	-	-
Eastleigh Mayor	3,006	-	(601)	-	2,405
The Scale Trust Fund	682	-	(682)	-	-
Portchester Club	500	-	(25)	-	475
Cycling	405	-	(25)	-	380
	<u>11,077</u>	<u>27,947</u>	<u>(26,635)</u>	<u>-</u>	<u>5,573</u>

Gerald Micklem is funding to have an Open Sight pop-up hub at Petersfield and Havant for 12 months providing information advice and guidance for the local visually impaired community.

ACT Foundation is funding to have an Open Sight pop-up hub at Lymington and Aldershot for 12 months providing information advice and guidance for the local visually impaired community.

HIWCF Family Days is funding for two family fun days to allow visually impaired children and their families to enjoy some fun activities and for families to network with each other.

HIWCF Portsmouth Hub is a grant for the operational costs of The Portsmouth Sight Hub - meeting once a month for 12 months in Portsmouth to provide information, advice and guidance to the visually impaired.

Awards for All is a grant given specifically to establish and support peer support groups for Working Age visually impaired people.

Certain geographically restricted funds have been gifted at various times to provide Association services in various localities which are: Droxford; Lymington; New Milton; Ringwood; Romsey and Totton. Note that the branch at Droxford has become dormant.

Eastleigh Mayor represents funds received from Eastleigh Mayor which must be used to benefit anywhere in the Eastleigh borough.

The Scale Trust Fund was delegated to Hampshire Association for the Care of the Blind in 1996 (equally with the Portsmouth Association for the Blind) with the purpose of funding support for poor people within Hampshire.

Portchester Club donation is a contribution towards the running cost of eye health awareness in schools for twelve months.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. RESTRICTED FUNDS - continued

Cycling sponsorship is a contribution towards the running cost of eye health in schools for twelve months.

19. SHARE CAPITAL

The Charity is a company limited by guarantee and does not have share capital. The accounts do not therefore include a reconciliation of movements in shareholders funds.

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,604	9,917
Legacies	78,832	201,358
Grants	10,886	4,829
Trust fund income	<u>8,613</u>	<u>43,926</u>
	105,935	260,030
Other trading activities		
Fundraising events - branches	16,348	49,382
Investment income		
Other fixed asset invest - FII	8,730	17,314
Deposit account interest	<u>3</u>	<u>-</u>
	8,733	17,314
Charitable activities		
Resource centre	2,797	12,119
Outreach income and shows	2,498	11,682
Service contracts	<u>297</u>	<u>1,232</u>
	5,592	25,033
Total incoming resources	136,608	351,759
EXPENDITURE		
Raising donations and legacies		
Direct fundraising costs	11,404	18,149
Other activities	<u>1,023</u>	<u>2,384</u>
	12,427	20,533
Investment management costs		
Portfolio management	1,176	1,286
Charitable activities		
Wages	203,316	203,801
Resource centre	1,344	7,912
Second sight magazine	5,699	5,376
Carried forward	<u>210,359</u>	<u>217,089</u>

This page does not form part of the statutory financial statements

**HAMPSHIRE ASSOCIATION FOR THE CARE OF
THE BLIND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	210,359	217,089
Conferences	-	3,422
Branch expenditure	6,426	32,346
Other charitable activities	<u>18,447</u>	<u>22,208</u>
	235,232	275,065
Support costs		
Management		
Wages	70,256	70,185
Office equipment costs	5,659	6,125
Insurance	4,361	3,860
Light and heat	4,424	5,856
Telephone	2,000	2,735
Postage and stationery	3,460	6,424
Sundries	1,186	51
Computer expenses	13,776	3,479
Premises expenses	4,682	5,745
Subscriptions	856	1,014
Cleaning	3,664	3,486
Freehold property	10,455	10,455
Computer equipment	<u>1,203</u>	<u>1,589</u>
	125,982	121,004
Governance costs		
Trustees' expenses	113	491
Accountancy fees	4,740	6,000
Legal fees	<u>2,818</u>	<u>3,396</u>
	7,671	9,887
Total resources expended	<u>382,488</u>	<u>427,775</u>
Net expenditure before gains and losses	(245,880)	(76,016)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	599,072	(328,652)
Realised gains/losses on pensions	<u>136,000</u>	<u>(38,000)</u>
Net income/(expenditure)	<u>489,192</u>	<u>(442,668)</u>

This page does not form part of the statutory financial statements