
CYLCH MEITHRIN CROESGOCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/03/2024**

The Committee

trading as

Cylch Meithrin Croesgoch
Croesgoch School
Croesgoch
Haverfordwest
Pembrokeshire
SA62 5JT

Prepared By:

Pritchard & Co
Accountants & Tax Advisors
16 Main Street
Fishguard
Pembrokeshire
SA65 9HJ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

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**Report of the Independent Examiner to the Trustees of Cylch Meithrin Croesgoch
for the year ended 31 March 2024**

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Lloyd

**Pritchard & Co.
Accountants and Tax Advisors
16 Main Street
Fishguard
Pembrokeshire
SA65 9HJ**

.....dated

**APPROVAL STATEMENT
FOR THE YEAR ENDED 31/03/2024**

I approve the financial statements on pages 1 to 8 attached and confirm that I have made available all relevant records and information for their preparation and authorise their submission to the HM Revenue and Customs.

.....
The Committee

Dated 03/02/2025

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2024**

	2024	2023
	£	£
Turnover	69,389	48,678
Deduct Cost of Sales:		
Purchases of resources	5,190	1,489
Gross Profit	64,199	47,189
Deduct expenses		
Wages, salaries and other staff costs	47,896	38,094
Travel expenses	210	-
Rent, rates, power and insurance costs	5,130	1,880
Repairs and renewals of property and equipment	351	-
Phone, fax, stationery and other office costs	2,413	512
Snacks	289	22
Accountancy, legal and other professional fees	848	874
Other business expenses	-	106
	(57,137)	(41,488)
Net profit for the year	7,062	5,701

Note: The schedules on pages 5 to 6 provide breakdowns of the above figures.

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2024**

	2024	2023
	£	£
Turnover:		
PCC & PPA Funding	11,803	16,597
Children's Fees	24,313	27,451
Fundraising	735	-
Welsh Government	32,538	4,630
	<u>69,389</u>	<u>48,678</u>
Wages, salaries and other staff costs		
Salaries	47,279	37,813
Pension contributions	489	244
Training	128	37
	<u>47,896</u>	<u>38,094</u>
Travel expenses		
Trips	210	-
	<u>210</u>	<u>-</u>
Rent, rates, power and insurance costs		
Rent	5,130	1,740
Cleaning	-	140
	<u>5,130</u>	<u>1,880</u>
Repairs and renewals of property and equipment		
Repairs and renewals	351	-
	<u>351</u>	<u>-</u>

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2024**

	2024	2023
	£	£
Phone, fax, stationery and other office costs		
Insurance	-	155
Protective clothing	152	-
Computer and printer	1,881	-
Stationery & office supplies	-	61
Telephone and internet	313	296
Subscriptions	67	-
	<u>2,413</u>	<u>512</u>
Snacks		
Milk & Food	289	22
	<u>289</u>	<u>22</u>
Accountancy, legal and other professional fees		
Accountancy fees	416	424
Payroll fees	432	450
	<u>848</u>	<u>874</u>
Other business expenses		
Sundry Expenses	-	106
	<u>-</u>	<u>106</u>

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
Current assets:			
Cash at bank	17,255	10,487	
Cash in hand	32	32	
	<u>17,287</u>	<u>10,519</u>	
Current liabilities:			
Other creditors	1,219	1,514	
	<u>1,219</u>	<u>1,514</u>	
Net current assets		<u>16,068</u>	<u>9,005</u>
		<u>16,068</u>	<u>9,005</u>
Capital:			
At 01/04/2023		9,006	3,304
Net profit		7,062	5,701
		<u>16,068</u>	<u>9,005</u>
		<u>16,068</u>	<u>9,005</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**