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**CYLCH MEITHRIN CROESGOCH**

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FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31/03/2023

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The Committee

trading as

Cylch Meithrin Croesgoch  
Croesgoch School  
Croesgoch  
Haverfordwest  
Pembrokeshire  
SA62 5JT

**Prepared By:**

Pritchard & Co  
Accountants & Tax Advisors  
16 Main Street  
Fishguard  
Pembrokeshire  
SA65 9HJ

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2023**

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**Report of the Independent Examiner to the Trustees of Cylch Meithrin Croesgoch  
for the year ended 31 March 2023**

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 4 to 8

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. *An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.* It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**David Lloyd**

**Pritchard & Co.  
Accountants and Tax Advisors  
16 Main Street  
Fishguard  
Pembrokeshire  
SA65 9HJ**

.....dated

**APPROVAL STATEMENT  
FOR THE YEAR ENDED 31/03/2023**

I approve the financial statements on pages 1 to 8 attached and confirm that I have made available all relevant records and information for their preparation and authorise their submission to the HM Revenue and Customs.

.....  
The Committee

Dated 29/12/2022

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/03/2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	48,678	41,661
<b>Deduct Cost of Sales:</b>		
Purchases	1,511	920
<b>Gross Profit</b>	<u>47,167</u>	<u>40,741</u>
<b>Deduct expenses</b>		
Wages, salaries and other staff costs	38,094	30,831
Rent, rates, power and insurance costs	1,880	2,340
Repairs and renewals of property and equipment	-	56
Phone, fax, stationery and other office costs	512	422
Accountancy, legal and other professional fees	874	780
Other business expenses	<u>106</u>	<u>10,500</u>
	(41,466)	(44,929)
<b>Net profit / (loss) for the year</b>	<u><u>5,701</u></u>	<u><u>(4,188)</u></u>

Note: The schedules on pages 5 to 6 provide breakdowns of the above figures.

**PROFIT AND LOSS ACCOUNT SCHEDULES  
FOR THE YEAR ENDED 31/03/2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover:</b>		
PCC & PPA Funding	16,597	18,096
Children's Fees	27,451	15,615
Donations	-	450
Welsh Government	4,630	-
Grant from Pembrokeshire County Council	-	7,500
	<u>48,678</u>	<u>41,661</u>
<b>Wages, salaries and other staff costs</b>		
Salaries	37,813	30,567
Pension contributions	244	264
Training	37	-
	<u>38,094</u>	<u>30,831</u>
<b>Rent, rates, power and insurance costs</b>		
Rent	1,740	2,340
Cleaning	140	-
	<u>1,880</u>	<u>2,340</u>
<b>Repairs and renewals of property and equipment</b>		
Repairs and renewals	-	56
	<u>-</u>	<u>56</u>
<b>Phone, fax, stationery and other office costs</b>		
Insurance	155	-
Stationery & office supplies	61	-
Telephone	296	220
Subscriptions	-	202
	<u>512</u>	<u>422</u>

PROFIT AND LOSS ACCOUNT SCHEDULES  
FOR THE YEAR ENDED 31/03/2023

	2023 £	2022 £
<b>Accountancy, legal and other professional fees</b>		
Accountancy fees	424	330
Payroll fees	<u>450</u>	<u>450</u>
	<u>874</u>	<u>780</u>
 <b>Other business expenses</b>		
Sundry Expenses	<u>106</u>	<u>10,500</u>
	<u>106</u>	<u>10,500</u>

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
<b>Current assets:</b>			
Cash at bank	10,487	4,836	
Cash in hand	32	32	
	<u>10,519</u>	<u>4,868</u>	
<b>Current liabilities:</b>			
Other creditors	1,514	1,564	
	<u>1,514</u>	<u>1,564</u>	
<b>Net current assets</b>		<u>9,005</u>	<u>3,304</u>
		<u>9,005</u>	<u>3,304</u>
<b>Capital:</b>			
At 01/04/2022		3,304	7,492
Net profit		5,701	-
		<u>9,005</u>	<u>7,492</u>
<b>Net loss</b>	-	<u>4,188</u>	<u>4,188</u>
		<u>9,005</u>	<u>3,304</u>



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**