
CYLCH MEITHRIN CROESGOCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/03/2022**

The Committee

trading as

Cylch Meithrin Croesgoch
Chapel Vestry
Croesgoch
Haverfordwest
Pembrokeshire
SA62 5JP

Prepared By:

Pritchard & Co
Accountants & Tax Advisors
16 Main Street
Fishguard
Pembrokeshire
SA65 9HJ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

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**Report of the Independent Examiner to the Trustees of Cylch Meithrin Croesgoch
for the year ended 31 March 2022**

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Lloyd



**Pritchard & Co.
Accountants and Tax Advisors
16 Main Street
Fishguard
Pembrokeshire
SA65 9HJ**

10/2/2023 dated

**APPROVAL STATEMENT
FOR THE YEAR ENDED 31/03/2022**

We approve the financial statements on pages 1 to 8 attached and confirm that we have made available all relevant records and information for their preparation.

.....
The Committee

Dated 29/12/2022

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2022**

	2022	2021
	£	£
Turnover	41,661	24,146
Deduct expenses		
Wages, salaries and other staff costs	30,831	21,797
Rent, rates, power and insurance costs	2,340	405
Repairs and renewals of property and equipment	56	623
Phone, fax, stationery and other office costs	422	411
Advertising and business entertainment costs	920	872
Accountancy, legal and other professional fees	780	948
Other business expenses	10,500	-
	(45,849)	(25,056)
Net loss for the year	<u>(4,188)</u>	<u>(910)</u>

Note: The schedules on pages 5 to 6 provide breakdowns of the above figures.

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2022**

	2022	2021
	£	£
Turnover:		
PCC & PPA Funding	18,096	5,013
Children's Fees	15,615	6,993
HMRC JRS Grant	-	12,140
Donations	450	-
Grant from Pembrokeshire County Council	7,500	-
	<u>41,661</u>	<u>24,146</u>
Wages, salaries and other staff costs		
Salaries	30,567	21,719
Pension contributions	264	-
Training	-	78
	<u>30,831</u>	<u>21,797</u>
Rent, rates, power and insurance costs		
Rent	2,340	405
	<u>2,340</u>	<u>405</u>
Repairs and renewals of property and equipment		
Repairs and renewals	56	623
	<u>56</u>	<u>623</u>
Phone, fax, stationery and other office costs		
Telephone	220	127
Subscriptions	202	284
	<u>422</u>	<u>411</u>

**PROFIT AND LOSS ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/03/2022**

	2022	2021
	£	£
Advertising and business entertainment costs		
Equipment & Materials	756	818
Milk & Food	164	54
	<u>920</u>	<u>872</u>
Accountancy, legal and other professional fees		
Accountancy fees	330	360
Payroll fees	450	588
	<u>780</u>	<u>948</u>
Other business expenses		
Expenditure on Ysgol Croesgoch Building	10,500	-
	<u>10,500</u>	<u>-</u>

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
Current assets:			
Cash at bank	4,836	8,943	
Cash in hand	32	32	
	<u>4,868</u>	<u>8,975</u>	
Current liabilities:			
Other creditors	1,564	1,483	
	<u>1,564</u>	<u>1,483</u>	
Net current assets		<u>3,304</u>	<u>7,492</u>
		<u>3,304</u>	<u>7,492</u>
Capital:			
At 01/04/2021		7,492	8,402
Net loss	4,188	910	
		<u>4,188</u>	<u>910</u>
		<u>3,304</u>	<u>7,492</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**