

TOOLS FOR SELF RELIANCE CYMRU

Registered Number
03068269
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2025

TOOLS FOR SELF RELIANCE CYMRU

Contents of the Financial Statements

Company Information	2
Directors' Report	3
Accountants' Report	4
Income Statement	5
Statement of Financial Position	6
Notes to the Financial Statements	7 - 10
Detailed Profit and Loss Account	11 - 12

TOOLS FOR SELF RELIANCE CYMRU

Company Information

for the year from 1 September 2024 to 31 August 2025

Directors	BLACKBURN, Kate Madeleine DICKSON, Peter HAINES, Herbert John HILL, Jonathan, Dr SANDERSON, Benjamin Muir THOMAS, Jeffrey TILLING, Emily
Registered Address	The Tools Workshop Upper House Farm Standard Street Crickhowell NP8 1BZ
Accountant	Parker & Co Accountants Limited 10 Waterside Court Albany Street Newport NP20 5NT
Bank	Co-operative Bank
Registered Number	03068269 (England and Wales)

TOOLS FOR SELF RELIANCE CYMRU

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 August 2025.

The directors who served during the year were as follows:

DICKSON, Peter

HAINES, Herbert John (Appointed 29 June 2025)

HILL, Jonathan, Dr (Appointed 6 December 2024)

SANDERSON, Benjamin Muir (Appointed 27 August 2025)

THOMAS, Jeffrey

TILLING, Emily (Appointed 29 June 2025)

JONES, Ian Thomas (Resigned 10 September 2024)

MILLS, Corin (Resigned 27 August 2025)

WALLACE, Ian (Resigned 6 December 2024)

Principal activity

The principal activity of the charity for the year under review was to provide tools to under developed areas of the World.

Small companies regime

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

HAINES, Herbert John
Director

7 January 2026

TOOLS FOR SELF RELIANCE CYMRU

Accountants' Report

Report of the Accountant to the directors of TOOLS FOR SELF RELIANCE CYMRU (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 August 2025.

We have prepared these finance statements, which include the Income Statement, the Statement of Financial Position and the related notes, based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors of the company for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Parker & Co Accountants Limited
10 Waterside Court
Albany Street
Newport
NP20 5NT

Date: 7 January 2026

TOOLS FOR SELF RELIANCE CYMRU

Income Statement

for the year from 1 September 2024 to 31 August 2025

	Notes	2025 £	2024 £
Turnover		89,094	93,072
Cost of sales		<u>(6,212)</u>	<u>(6,055)</u>
Gross profit		82,882	87,017
Administrative expenses		(119,700)	(132,428)
Other operating income		23,539	35,163
Other interest receivable and similar income		<u>349</u>	<u>532</u>
Loss before taxation		<u>(12,930)</u>	<u>(9,716)</u>
Loss for the year		<u>(12,930)</u>	<u>(9,716)</u>

TOOLS FOR SELF RELIANCE CYMRU

Statement of Financial Position

31 August 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>35,167</u>		<u>38,142</u>
			35,167		38,142
Current assets					
Stocks	4	8,400		9,123	
Debtors	5	1,317		880	
Cash at bank and on hand		<u>25,193</u>		<u>42,544</u>	
		34,910		52,547	
Creditors amounts falling due within one year	6	<u>(2,611)</u>		<u>(10,293)</u>	
Net current assets (liabilities)			<u>32,299</u>		<u>42,254</u>
Total assets less current liabilities			<u>67,466</u>		<u>80,396</u>
Net assets			<u>67,466</u>		<u>80,396</u>
Capital and reserves					
Profit and loss account			<u>67,466</u>		<u>80,396</u>
Reserves			<u>67,466</u>		<u>80,396</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 7 January 2026, and are signed on its behalf by:

HAINES, Herbert John
Director
Registered Company No. 03068269

TOOLS FOR SELF RELIANCE CYMRU

Notes to the Financial Statements for the year ended 31 August 2025

1. Accounting policies

Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Defined contribution pension plan

The company operates a defined contribution pension plan for the benefit of its employees. Contributions are recognised as expenses as they become payable. Differences between contributions payable in the year and those actually paid are recognised as either prepayments or accruals in the balance sheet. The assets of the defined contribution pension scheme are held separately from those of the company in an independently administered fund.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

TOOLS FOR SELF RELIANCE CYMRU

Notes to the Financial Statements (continued) for the year ended 31 August 2025

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Land and buildings	2
Plant and machinery	25
Vehicles	25

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

Trade and other debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Average number of employees

	2025	2024
Average number of employees during the year	2	2

TOOLS FOR SELF RELIANCE CYMRU

Notes to the Financial Statements (continued) for the year ended 31 August 2025

3. Tangible fixed assets

	Land & buildings £	Plant & machinery £	Vehicles £	Total £
Cost or valuation				
At 01 September 24	42,027	34,118	10,950	87,095
Additions	-	638	-	638
At 31 August 25	42,027	34,756	10,950	87,733
Depreciation and impairment				
At 01 September 24	15,705	30,510	2,738	48,953
Charge for year	-	3,613	-	3,613
At 31 August 25	15,705	34,123	2,738	52,566
Net book value				
At 31 August 25	26,322	633	8,212	35,167
At 31 August 24	26,322	3,608	8,212	38,142

4. Stocks

	2025 £	2024 £
Other stocks	8,400	9,123
Total	8,400	9,123

5. Debtors: amounts due within one year

	2025 £	2024 £
Trade debtors / trade receivables	437	-
Other debtors	880	880
Total	1,317	880

TOOLS FOR SELF RELIANCE CYMRU

Notes to the Financial Statements (continued) for the year ended 31 August 2025

6. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	577	-
Bank borrowings and overdrafts	-	4,431
Taxation and social security	783	1,843
Other creditors	1,251	4,019
Total	<u>2,611</u>	<u>10,293</u>

TOOLS FOR SELF RELIANCE CYMRU

Detailed Profit and Loss Account

for the year from 1 September 2024 to 31 August 2025

	2025 £	2024 £
Turnover		
Sales	89,094	93,072
	89,094	93,072
Cost of sales		
Purchase Of Tools	6,212	4,625
Refurbishing Expenses	-	1,430
	6,212	6,055
Gross Profit		
Gross Profit	82,882	87,017
	82,882	87,017
Administrative expenses		
Accountancy Fees	1,335	1,725
Bank Fees	193	1,123
Depot Costs	9,704	6,019
Depreciation Expense	3,613	4,478
Employment Allowance	-	(1,097)
Entertaining	-	12
Event Costs	2,353	2,602
Insurance	3,697	2,683
IT Software And Consumables	665	366
Legal Expenses	81	1,019
Motor Vehicle Expenses	3,865	3,554
Office Equipment Expenses	-	219
Overseas Costs (Restricted)	8,268	6,047
Overseas Costs (Unrestricted)	49,587	70,072
Postage	1,536	2,216
Printing & Stationery	570	182
Publicity & Information	530	253
Rates	323	334
Refreshments	542	615
Subscriptions	-	57
Telephone & Internet	631	428
Travel	-	1,126
Wages & Employers NIC	32,207	27,092
Workshop Equipment	-	1,303
	119,700	132,428

TOOLS FOR SELF RELIANCE CYMRU

Detailed Profit and Loss Account (continued) for the year from 1 September 2024 to 31 August 2025

	2025 £	2024 £
Other Operating Income		
Donations	6,419	14,950
Gift Aid Refunds	-	232
Grants (Restricted)	17,120	18,981
Grants (Unrestricted)	-	1,000
	<u>23,539</u>	<u>35,163</u>
Other interest receivable and similar income		
Interest Income	<u>349</u>	<u>532</u>
	349	532
Loss for the year		
Net Loss	<u>(12,930)</u>	<u>(9,716)</u>
	<u>(12,930)</u>	<u>(9,716)</u>