

Registered number
03068269
Charity number
1055483

Tools for Self Reliance Cymru Limited

Report and Unaudited Accounts

31 August 2021

Tools for Self Reliance Cymru Limited
Report and accounts
Contents

	Page
Company information	1
Trusteess' report	2
Independent Examiners report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the accounts	6

Tools for Self Reliance Cymru Limited Company Information

Trustees/Directors

Ian Thomas Jones - Co Chairman
Corin Mills - Co Chairman
Ian Charles Horn
Jon Peter Ramus
Jonathan Edward Stedman
Jeffrey Thomas
Ian Wallace (Appointed 1st November 2020)
Gwyn Dix (Resigned 26th May 2021)

Secretary

No Registered Company Secretary
John Care (Resigned 23 October 2021)

Accountants

Catherine A Williams Ltd
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

Bankers

Co-operative Bank

Registered office

The Tools Workshop, Upper House Farm
Standard Street
Crickhowell
Powys
NP8 1BZ

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Tools for Self Reliance Cymru Limited
Registered number: 03068269
Trusteess' Report

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

Tools for Self Reliance Cymru Limited is a charitable company limited by guarantee, incorporated on 14th June 1995. The registered Charity number is 1055483. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The principal activity of the charity during the year continued to be to provide hand and other tools and equipment to under developed areas of the World and to educate the public in Wales concerning the nature, causes and effects of poverty and distress and suffering arising in under developed areas of the world and the problems arising from the lack of suitable hand tools.

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM). Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

Financial Review

The charity raises funds from the sale of refurbished tools from the workshop and attendance of festivals and events. In addition to this grant applications are often made to help support the objectives of the Charity.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Charity.

The restricted fund is spent in accordance with the each fund's purpose.

Main Objectives

The objective of the charity is to relieve poverty amongst the people of the under-developed areas of the World by the provision of hand and other tools and equipment. Also to educate the public in Wales concerning the nature, causes and effects of poverty, and the distress and suffering arising there from in the underdeveloped areas in the World, and the special problems arising from the lack of suitable hand tools.

We suspect that practically every Annual Report will begin in a similar vein – "Its been a challenging year"

In some ways this is true of our report, but it has also been a remarkably satisfying year.

During the year our Coordinator retired. Tony became a paid employee in 2007, having been a founder member of Crickhowell Tools For Self Reliance a very long time ago. When we became a separate charity in 1986 it soon became clear that a coordinator would be needed to manage the day-to-day work of the charity and drive forward the new venture.

His knowledge of old tools and in particular of the need for those tools in Africa has been a vital part of the growth of the charity over the years and his innovative projects have benefited thousands of people. His retirement comes at a watershed for the organisation as we recover from a very difficult 18 months and try to find new ways of funding our work. The Directors wish him every success in the future.

Our workshop, storage depot and shop have been open periodically and also closed in line with Government regulations. The workshop and depot were completely modified to make them Covid safe for the staff and volunteers. This was grant funded. It has proved to be a very difficult task as personnel have not always been available, and some supplies have been difficult to obtain. But at the time of writing, we are nearly there!

Tools for Self Reliance Cymru Limited
Registered number: 03068269
Trusteess' Report

There have been very few fundraising events due to the pandemic, but we have been fortunate in receiving a number of grants, including furlough funding for staff. Online sales, mainly via eBay have been very successful, and the Directors wish to congratulate the online selling team.

We were able to send a 20 tonne container to Tanzania and continued to fund some new and exciting training courses for rural artisans. We have established a sewing machine refurbishing facility in the Mwanza workshop, staffed when needed by one of the successful graduates from our 2019 Fundi training course. Our ultimate aim is to have a dedicated workshop.

Following a much-curtailed monitoring visit to Tanzania in February 2020 due to the impending lockdown in the UK we were able to cement new working partnerships with a number of organisations in the Mwanza area. These have led to the supply of tools and sewing machines and the introduction of new training providers, at considerably more favourable rates than previous training costs. Our main partner in Tanzania, the Small Industries Development organisation is now concentrating its efforts on medium and large industries and so we have been actively looking to work with groups that work with artisans and vocational training schools. The Directors will continue to monitor the effectiveness of these new partnerships and also consider the opportunities that registration as an International Non-Governmental Organisation (INGO) might bring.

As part of a charity/company reorganisation, we have begun the process of examining every aspect of our operation. In time we shall be auditing the Board of Trustees/Directors to ensure that every skill required is represented, and where there are no matches seeking other ways of filling the gaps. We look forward to the next year and the many challenges that will doubtless come along, but we do so with energy and enthusiasm.

Accounting and reporting responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

Tools for Self Reliance Cymru Limited

Registered number: 03068269

Trusteess' Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of Trustees on 14 February 2022 and signed on its behalf.

Signed on behalf of the charity's trustees


Ian Jones
Director

Tools for Self Reliance Cymru Limited

Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of Tools for Self Reliance Cymru Limited, a company limited by guarantee.

We report to the charity trustees on the examination of the company accounts for the year ended 31st August 2021, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 A Williams Ltd

Catherine A Williams Ltd

Chartered Accountants

The Old Bank

Beaufort Street

Crickhowell

Powys

NP8 1AD

25/04/2022

Tools for Self Reliance Cymru Limited
Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted Funds General	Restricted Funds	This Year Total Funds	Last Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Income	104,811	20,200	125,011	85,901
Partnership Development Expenditure	(28,937)	(5,000)	(33,937)	(25,587)
Direct Expenditure	(5,274)	-	(5,274)	(7,262)
Fundraising Expenditure	(221)	-	(221)	(1,892)
Administrative expenses	(30,895)	(15,200)	(46,095)	(43,384)
Total Resources Expended	(65,327)	(20,200)	(85,527)	(78,125)
Interest receivable	66	-	66	95
Net (Resources Expended)/Incoming Resources	39,550	-	39,550	7,871
Total Funds Brought Forward	84,239		84,239	76,368
Retained Reserves carried forward	123,789	-	123,789	84,239

Tools for Self Reliance Cymru Limited**Registered number:** 03068269**Balance Sheet****as at 31 August 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	29,633	25,908
Current assets			
Stocks		3,240	1,400
Debtors	4	1,173	1,846
Cash at bank and in hand		98,615	55,085
		<u>103,028</u>	<u>58,331</u>
Creditors: amounts falling due within one year	5	(8,872)	-
Net current assets		<u>94,156</u>	<u>58,331</u>
Net assets		<u>123,789</u>	<u>84,239</u>
Accumulated Funds			
Restricted and Unrestricted funds		123,789	84,239
Shareholders' funds		<u>123,789</u>	<u>84,239</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Corin Mills
Director



Approved by the board on 14 February 2022

Tools for Self Reliance Cymru Limited
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

Directors/ Trustees Remuneration

The company's constitution precludes the payment of salaried remuneration to the Directors therefore the trustees received no salaried remuneration during the year.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% reducing balance
Plant and machinery	25% reducing balance

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Tools for Self Reliance Cymru Limited
Notes to the Accounts
for the year ended 31 August 2021

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2020	37,668	28,509	66,177
Additions	<u>4,359</u>	<u>493</u>	<u>4,852</u>
At 31 August 2021	<u>42,027</u>	<u>29,002</u>	<u>71,029</u>
Depreciation			
At 1 September 2020	13,490	26,779	40,269
Charge for the year	<u>571</u>	<u>556</u>	<u>1,127</u>
At 31 August 2021	<u>14,061</u>	<u>27,335</u>	<u>41,396</u>
Net book value			
At 31 August 2021	<u>27,966</u>	<u>1,667</u>	<u>29,633</u>
At 31 August 2020	<u>24,178</u>	<u>1,730</u>	<u>25,908</u>

4 Debtors

	2021 £	2020 £
Other debtors	<u>1,173</u>	<u>1,846</u>

Tools for Self Reliance Cymru Limited
Notes to the Accounts
for the year ended 31 August 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
WCVA Loan	7,500	-
Trade creditors	337	-
Taxation and social security costs	57	-
Other creditors	978	-
	<u>8,872</u>	<u>-</u>

6 Movement in Major funds

	Fund Balance Bfwd	Income Resources	Outgoing Resources	Fund Balance Cfwd
	£	£	£	£
General Unrestricted Fund	84,239	104,877	(65,327)	123,789
Restricted Fund	-	20,200	(20,200)	-
	<u>84,239</u>	<u>125,077</u>	<u>(85,527)</u>	<u>123,789</u>

General unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or grant provider.

7 Related party transactions

No member of the committee had any personal interest in any contract or transaction entered into by the charity during the year ending 31st August 2021.

8 Other information

Tools for Self Reliance Cymru Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

The Tools Workshop, Upper House
Standard Street
Crickhowell
Powys
NP8 1BZ

Tools for Self Reliance Cymru Limited
Detailed Statement of Financial Activities
for the year ended 31 August 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Sales	125,011	85,901
Cost of sales	(39,432)	(34,741)
Gross profit	<u>85,579</u>	<u>51,160</u>
Administrative expenses	(46,095)	(43,384)
Operating surplus	<u>39,484</u>	<u>7,776</u>
Interest receivable	66	95
Surplus before tax	<u>39,550</u>	<u>7,871</u>

Tools for Self Reliance Cymru Limited
Detailed Statement of Financial Activities
for the year ended 31 August 2021
This schedule does not form part of the statutory accounts

	Unrestricted Funds General	Restricted Funds	Total Funds	
	2021 £	2021 £	2021 £	2020 £
Income				
Donations	6,723	-	6,723	19,714
Gift Aid Refunds	752	-	752	1,551
Grants	38,500	20,200	58,700	29,271
Membership Fees	-	-	-	4
Sales of Tools	58,835	-	58,835	35,361
Sales	1	-	1	-
	104,811	20,200	125,011	85,901
Partnership Development				
Partnership Development payments to SIDO - Restricted	-	-	-	3,000
Partnership Development - Other Costs	28,937	5,000	33,937	2,869
Partnership Development - Project Consultant	-	-	-	3,333
Partnership Development - Travel	-	-	-	1,000
Partnership Development - Travel - Restricted	-	-	-	2,787
Partnership Development Shipping Costs - Restricted	-	-	-	12,598
	28,937	5,000	33,937	25,587
Direct Expenditure				
Purchase of Tools	1,216	-	1,216	3,140
Refurbishing Expenses	4,058	-	4,058	4,122
	5,274	-	5,274	7,262
Fundraising Expenditure				
Event costs - Entry & Stall Fees	107	-	107	203
Event Costs - Other	114	-	114	1,634
Travel - Event	-	-	-	55
	221	-	10,769	1,892

Tools for Self Reliance Cymru Limited
Detailed Statement of Financial Activities
for the year ended 31 August 2021
This schedule does not form part of the statutory accounts

	Unrestricted Funds		Restricted Funds	Total Funds	
	2021	2021	2021	2021	2020
	£	£	£	£	£
Administrative expenses					
Employee costs:					
Wages and salaries	23,076	15,200	38,276	-	-
Wages - Project Coordinator	-	-	-	4,938	-
Wages - Project Coordinator - Restricted	-	-	-	10,924	-
Wages - S Machine Workshop manager	-	-	-	8,468	-
Wages - Workshop Coordinator	-	-	-	6,516	-
Wages - HMRC CJRS Grants	(12,522)	-	(12,522)	-	-
Employer's NI	1,535	-	1,535	-	-
Employment Allowance	(1,535)	-	(1,535)	-	-
Travel - Employees	25	-	25	98	-
Travel - Volunteers	237	-	237	349	-
Van expenses	3,445	-	3,445	1,068	-
	14,261	15,200	29,461	32,361	-
Premises costs:					
Depot Costs	6,052	-	6,052	3,697	-
Workshop Alterations	1,458	-	1,458	-	-
Rates	233	-	233	233	-
	7,743	-	7,743	3,930	-
General administrative expenses:					
Affiliation Fees	-	-	-	78	-
Inspection Fees	-	-	-	24	-
Telephone and Internet	592	-	592	-	-
Postage	443	-	443	649	-
Office Equipment Expenses	844	-	844	283	-
Publicity & Information	6	-	6	922	-
Subscriptions	66	-	66	-	-
Bank charges	164	-	164	203	-
Insurance	2,455	-	2,455	2,380	-
Workshop Equipment	418	-	418	430	-
Sewing Machine Costs	70	-	70	-	-
Sewing Machine Workshop Costs	-	-	-	1,041	-
Depreciation	1,126	-	1,126	1,070	-
	6,184	-	6,184	7,080	-
Legal and professional costs:					
Accountancy fees	900	-	900	-	-
Legal Expenses Inc. Companies House fee	1,807	-	1,807	13	-
	2,707	-	2,707	13	-
	30,895	15,200	46,095	43,384	-