

TOOLS FOR SELF RELIANCE CYMRU

England & Wales · Charity number 1055483

Details

Other names T F S R CYMRU, TOOLS FOR SELF RELIANCE (CYMRU)

Status Registered

Legal form Charitable company

Company number [03068269](#)

Registered 1996-05-21

Register [View on the Charity Commission register](#)

Contact

Address T F S R Cymru
Upper House Farm
Crickhowell
NP8 1BZ

Phone 03303550122

Email contact@tfsrcymru.org.uk

Website www.tfsrcymru.org.uk

Activities

Objects: 1. TO RELIEVE POVERTY AMONGST THE PEOPLE OF THE UNDERDEVELOPED AREAS IN THE WORLD. 2. TO EDUCATE THE PUBLIC IN WALES CONCERNING THE NATURE, CAUSES AND EFFECTS OF POVERTY AND THE DISTRESS AND SUFFERING ARISING. 3. TO CARRY OUT SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

Activities: -To relieve poverty amongst the people of the under-developed areas of the World by the provision of hand and other tools, equipment and training.-To educate the public in Wales concerning the nature, causes and effects of poverty, and the distress and suffering arising there from in the underdeveloped areas in the World, and the special problems arising from the lack of suitable hand tools.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Tanzania
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£112,982	£125,912	-	-
2024-08-31	£128,767	£138,483	-	-
2023-08-31	£131,250	£128,822	-	-
2022-08-31	£92,809	£129,298	-	-
2021-08-31	£125,077	£85,527	-	-

Trustees

Name	Role	Appointed
Benjamin Muir Sanderson		2025-08-27
Dr Jonathan Hill		2024-12-06
Emily Tilling		2025-06-29
Herbert Haines		2025-06-29
Kate Madeleine Blackburn		2025-09-24
Kevin Alan Jones		2026-03-25
MR JEFF THOMAS		
Peter John Dickson		2023-01-12
Thomas Alexander Rix		2026-01-28

TOOLS FOR SELF RELIANCE CYMRU

England & Wales - Charity number 1055483

Accounts

TOOLS FOR SELF RELIANCE CYMRU

Registered Number
03068269
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2025

TOOLS FOR SELF RELIANCE CYMRU

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TOOLS FOR SELF RELIANCE CYMRU

Company Information

for the year from 1 September 2024 to 31 August 2025

Directors	BLACKBURN, Kate Madeleine DICKSON, Peter HAINES, Herbert John HILL, Jonathan, Dr SANDERSON, Benjamin Muir THOMAS, Jeffrey TILLING, Emily
Registered Address	The Tools Workshop Upper House Farm Standard Street Crickhowell NP8 1BZ
Accountant	Parker & Co Accountants Limited 10 Waterside Court Albany Street Newport NP20 5NT
Bank	Co-operative Bank
Registered Number	03068269 (England and Wales)

TOOLS FOR SELF RELIANCE CYMRU

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 August 2025.

The directors who served during the year were as follows:

DICKSON, Peter

HAINES, Herbert John (Appointed 29 June 2025)

HILL, Jonathan, Dr (Appointed 6 December 2024)

SANDERSON, Benjamin Muir (Appointed 27 August 2025)

THOMAS, Jeffrey

TILLING, Emily (Appointed 29 June 2025)

JONES, Ian Thomas (Resigned 10 September 2024)

MILLS, Corin (Resigned 27 August 2025)

WALLACE, Ian (Resigned 6 December 2024)

Principal activity

The principal activity of the charity for the year under review was to provide tools to under developed areas of the World.

Small companies regime

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

HAINES, Herbert John
Director

7 January 2026

TOOLS FOR SELF RELIANCE CYMRU

Accountants' Report

Report of the Accountant to the directors of TOOLS FOR SELF RELIANCE CYMRU (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 August 2025.

We have prepared these finance statements, which include the Income Statement, the Statement of Financial Position and the related notes, based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting period. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors of the company for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Parker & Co Accountants Limited
10 Waterside Court
Albany Street
Newport
NP20 5NT

Date: 7 January 2026

TOOLS FOR SELF RELIANCE CYMRU

Income Statement

for the year from 1 September 2024 to 31 August 2025

	Notes	2025 £	2024 £
Turnover		89,094	93,072
Cost of sales		<u>(6,212)</u>	<u>(6,055)</u>
Gross profit		82,882	87,017
Administrative expenses		(119,700)	(132,428)
Other operating income		23,539	35,163
Other interest receivable and similar income		<u>349</u>	<u>532</u>
Loss before taxation		<u>(12,930)</u>	<u>(9,716)</u>
Loss for the year		<u>(12,930)</u>	<u>(9,716)</u>

TOOLS FOR SELF RELIANCE CYMRU

Statement of Financial Position

31 August 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>35,167</u>		<u>38,142</u>
			35,167		38,142
Current assets					
Stocks	4	8,400		9,123	
Debtors	5	1,317		880	
Cash at bank and on hand		<u>25,193</u>		<u>42,544</u>	
		34,910		52,547	
Creditors amounts falling due within one year	6	<u>(2,611)</u>		<u>(10,293)</u>	
Net current assets (liabilities)			<u>32,299</u>		<u>42,254</u>
Total assets less current liabilities			<u>67,466</u>		<u>80,396</u>
Net assets			<u>67,466</u>		<u>80,396</u>
Capital and reserves					
Profit and loss account			<u>67,466</u>		<u>80,396</u>
Reserves			<u>67,466</u>		<u>80,396</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 7 January 2026, and are signed on its behalf by:

HAINES, Herbert John
Director
Registered Company No. 03068269

TOOLS FOR SELF RELIANCE CYMRU

Notes to the Financial Statements for the year ended 31 August 2025

1. Accounting policies

Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Defined contribution pension plan

The company operates a defined contribution pension plan for the benefit of its employees. Contributions are recognised as expenses as they become payable. Differences between contributions payable in the year and those actually paid are recognised as either prepayments or accruals in the balance sheet. The assets of the defined contribution pension scheme are held separately from those of the company in an independently administered fund.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

TOOLS FOR SELF RELIANCE CYMRU

Notes to the Financial Statements (continued)

for the year ended 31 August 2025

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Reducing balance (%)
Land and buildings	2
Plant and machinery	25
Vehicles	25

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

Trade and other debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Average number of employees

	2025	2024
Average number of employees during the year	2	2

TOOLS FOR SELF RELIANCE CYMRU
Notes to the Financial Statements (continued)
for the year ended 31 August 2025

3. Tangible fixed assets

	Land & buildings £	Plant & machinery £	Vehicles £	Total £
Cost or valuation				
At 01 September 24	42,027	34,118	10,950	87,095
Additions	-	638	-	638
At 31 August 25	<u>42,027</u>	<u>34,756</u>	<u>10,950</u>	<u>87,733</u>
Depreciation and impairment				
At 01 September 24	15,705	30,510	2,738	48,953
Charge for year	-	3,613	-	3,613
At 31 August 25	<u>15,705</u>	<u>34,123</u>	<u>2,738</u>	<u>52,566</u>
Net book value				
At 31 August 25	<u>26,322</u>	<u>633</u>	<u>8,212</u>	<u>35,167</u>
At 31 August 24	<u>26,322</u>	<u>3,608</u>	<u>8,212</u>	<u>38,142</u>

4. Stocks

	2025 £	2024 £
Other stocks	8,400	9,123
Total	<u>8,400</u>	<u>9,123</u>

5. Debtors: amounts due within one year

	2025 £	2024 £
Trade debtors / trade receivables	437	-
Other debtors	880	880
Total	<u>1,317</u>	<u>880</u>

TOOLS FOR SELF RELIANCE CYMRU
Notes to the Financial Statements (continued)
for the year ended 31 August 2025

6. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	577	-
Bank borrowings and overdrafts	-	4,431
Taxation and social security	783	1,843
Other creditors	1,251	4,019
Total	<u>2,611</u>	<u>10,293</u>

TOOLS FOR SELF RELIANCE CYMRU

Detailed Profit and Loss Account

for the year from 1 September 2024 to 31 August 2025

	2025 £	2024 £
Turnover		
Sales	89,094	93,072
	<u>89,094</u>	<u>93,072</u>
Cost of sales		
Purchase Of Tools	6,212	4,625
Refurbishing Expenses	-	1,430
	<u>6,212</u>	<u>6,055</u>
Gross Profit		
Gross Profit	82,882	87,017
	<u>82,882</u>	<u>87,017</u>
Administrative expenses		
Accountancy Fees	1,335	1,725
Bank Fees	193	1,123
Depot Costs	9,704	6,019
Depreciation Expense	3,613	4,478
Employment Allowance	-	(1,097)
Entertaining	-	12
Event Costs	2,353	2,602
Insurance	3,697	2,683
IT Software And Consumables	665	366
Legal Expenses	81	1,019
Motor Vehicle Expenses	3,865	3,554
Office Equipment Expenses	-	219
Overseas Costs (Restricted)	8,268	6,047
Overseas Costs (Unrestricted)	49,587	70,072
Postage	1,536	2,216
Printing & Stationery	570	182
Publicity & Information	530	253
Rates	323	334
Refreshments	542	615
Subscriptions	-	57
Telephone & Internet	631	428
Travel	-	1,126
Wages & Employers NIC	32,207	27,092
Workshop Equipment	-	1,303
	<u>119,700</u>	<u>132,428</u>

TOOLS FOR SELF RELIANCE CYMRU

Detailed Profit and Loss Account (continued)

for the year from 1 September 2024 to 31 August 2025

	2025 £	2024 £
Other Operating Income		
Donations	6,419	14,950
Gift Aid Refunds	-	232
Grants (Restricted)	17,120	18,981
Grants (Unrestricted)	-	1,000
	<u>23,539</u>	<u>35,163</u>
Other interest receivable and similar income		
Interest Income	<u>349</u>	<u>532</u>
	349	532
Loss for the year		
Net Loss	<u>(12,930)</u>	<u>(9,716)</u>
	<u>(12,930)</u>	<u>(9,716)</u>

TOOLS FOR SELF RELIANCE CYMRU

England & Wales - Charity number 1055483

Accounts

Registered number
03068269
Charity number
1055483

Tools for Self Reliance Cymru
Report and Unaudited Accounts
31 August 2023

Tools for Self Reliance Cymru
Report and accounts
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Tools for Self Reliance Cymru Company Information

Directors

Ian Thomas Jones - Co Chairman

Corin Mills - Co Chairman

Jon Peter Ramus - resigned 18th September 2023

Jonathan Edward Stedman - resigned 18th September 2023

Jeffrey Thomas

Ian Wallace - appointed as treasurer 18th September 2023

Peter Dickson - appointed 12th January 2023

Secretary

Ian Wallace - appointed 18th January 2023

Accountants

Catherine A Williams Ltd

The Old Bank

Beaufort Street

Crickhowell

Powys

NP8 1AD

Bankers

Co-operative Bank

Registered office

The Tools Workshop, Upper House Farm

Standard Street

Crickhowell

Powys

NP8 1BZ

Registered number

03068269

Charity number

1055483

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

Tools for Self Reliance Cymru Limited is a charitable company limited by guarantee, without share capital, utilising the use of 'Limited' exemption, incorporated on 14th June 1995. The registered Charity number is 1055483. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The principal activity of the charity during the year continued to be to provide hand and other tools and equipment to under developed areas of the World and to educate the public in Wales concerning the nature, causes and effects of poverty and distress and suffering arising in under developed areas of the world and the problems arising from the lack of suitable hand tools.

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM). Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

Financial Review

The charity raises funds from the sale of refurbished tools from the workshop and attendance of festivals and events. In addition to this grant applications are often made to help support the objectives of the Charity.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Charity.

The restricted fund is spent in accordance with the each fund's purpose.

Main Objectives

The objective of the charity is to relieve poverty amongst the people of the under-developed areas of the World by the provision of hand and other tools and equipment. Also to educate the public in Wales concerning the nature, causes and effects of poverty, and the distress and suffering arising there from in the underdeveloped areas in the World, and the special problems arising from the lack of suitable hand tools.

Annual Report

A Directors Report shows members the way in which the Charitable Company has undertaken its objectives in the previous financial year. In this case Sept 1 2022 to 31 August 2023.

To remind members the objectives listed in the Memorandum of Association and on the website of the Charities Commission are:

To relieve poverty amongst the people of the under-developed areas of the World by the provision of hand and other tools and equipment. -To educate the public in Wales concerning the nature, causes and effects of poverty, and the distress and suffering arising there from in the underdeveloped areas in the World, and the special problems arising from the lack of suitable hand tools.

Members will know that we do a great deal more than that and those who subscribe to the monthly newsletter will be aware of some of the detail.

This report will have two sections. The first will focus on the activities which took place in Wales, the second in Tanzania.

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

In Wales

The year in Wales began with a huge delivery of Tool Boxes. We've had a long history of working with Andrew Pyne. His wooden tool chests are excellent for packing tools into the container and serve a dual purpose. Once they're unloaded in Tanzania, they become strong, secure, and long-lasting tool chests for the tool kits we provide to the local trades.

These tool chests are a joint effort and are funded in part by TFSR Cymru and B.Jenkins Builder's Merchants, Kitecraft Kitchens and the Timeout congregation at St. Mary's church. Volunteers are always welcome to come help construct these chests at Mr. Pyne's workshop near Sennybridge. Volunteering in the workshop, the Depot and at Events continues with quite a few new volunteers, though more are still needed at times. The Directors wish it to be known that the Charity could not succeed without the efforts of volunteers, so they thank you all.

Container 18 was made ready for shipping thanks to all the donations of tools from members, supporters and the general public in Wales and beyond. Volunteers at the Depot sort and pack the container which is a bit like a 3D jigsaw. Container 19 was also sent towards the end of the year.

Container 18 had quite a few workshop machines in it which we hope will greatly improve the level of training we can deliver at Kalwande. Machines like welders, industrial pillar drills, saw benches and even generators were sent. It's an unusual load as it also contains many nails, screws, bolts, hinges, and other ironmonger items that we were lucky enough to have donated at just the right time by the good folks in Llanelli/Carmarthen, headed up by our associate and long-time supporter, Colin Hill. We also managed to include over 150 sewing machines, some of which will be installed in the new sewing machine centre at Kalwande.

Historically we have been able to provide tools like hammers and anvils for blacksmiths and for many years we've employed these same blacksmiths to supply us with hand forged, high-quality tools for gardening and greenwood work. A large batch finally arrived in Crickhowell in January. There were trowels, hand forks, billhooks, bean planters, adzes, drawknives, even side axes as well as some bunting (made by tailors we support) and bells. They are sold in our shop and, of course, at events throughout the year. They are extremely popular and we always sell out of these items. We attended more than 20 events during the year, raising a substantial amount of funds for the charity. Our thanks to those who manage the events, prepare the stalls and staff them, as well as the thousands who attend and learn about our work and the reasons why we do what we do.

Relationships with other organisations is an important aspect of our work in Wales. These include Men's Sheds, Repair Cafes, Rotary, WI, Soroptimists and many other like-minded charities.

Tustees met every two months, with some meetings still held on line. A recruitment campaign for more Trustees began and is ongoing.

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

In Tanzania, the Partnership between TFSR Cymru and Kalwande Vocational College progressed at a phenomenal rate.

Infrastructure –

September 2022 – funding for 70 gallons of paint to restore the public face of many buildings on the campus and 30 gallons to make the dormitories respectable.

February 2023 - The Sewing Machine Training Room building was completely restored, completed and made ready for occupation.

July 2023 - Temporary Workshop and Carpentry building were restored and completed. This gave ample workshop and office space for the TFSR Cymru technicians and for the carpentry training courses.

July 2023 – The major project of the brand-new workshop was started, breaking ground on 15th July. By the end of August, and the end of the financial year, the foundations and load bearing floor was completed, and good progress had been made on the blockwork for the walls.

Training –

Four residential courses, each accommodating thirty students were carried out successfully. 120 young lives given a head start in the world of meaningful work.

1 – November 2022 – Carpentry, Motor Vehicle and Electrical.

2 - May 2023 - Sewing Machine Maintenance and Repair.

Inaugural course in the newly reconstructed building. Observed by both Co-Chairs and Alec Rix who were on the monitoring visit and also by our Tanzanian Patron, Mike Laiser.

3 – July 2023 – Electrical safety, Carpentry and Motorcycle Maintenance.

4 – August 2023 – Sewing Maintenance and Repair, Carpentry and Construction.

Shipping Containers –

November 2022 – Container number 18 left the Depot bound for Tanzania.

August 2023 – Container number 19 left the Depot.

2 containers in one year shows how donations had massively increased over previous years.

Also in August 2023, discussions took place between TFSR Cymru and WorkAid, a similar but much larger charity in Chesham, Bucks. to look at ways of working together with a common aim.

We look forward in 2024 to the completion of the new workshop, sending lots more tools and sewing machines and many more training courses.

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

Accounting and reporting responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 May 2024 and signed on its behalf.

Corin Mills
Director

Tools for Self Reliance Cymru Limited

Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of Tools for Self Reliance Cymru Limited, a company limited by guarantee.

We report to the charity trustees on the examination of the company accounts for the year ended 31st August 2023, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

..../..../2024

**Tools for Self Reliance Cymru
Profit and Loss Account
for the year ended 31 August 2023**

	Unrestricted Funds General	Restricted Funds	This Year Total Funds	
	2023 £	2023 £	2023 £	2022 £
Income	107,207	23,595	130,802	92,809
Partnership Development Expenditure	(61,151)	(15,310)	(76,461)	(62,757)
Direct Expenditure	(7,103)	-	(7,103)	(5,574)
Fundraising Expenditure	(2,376)	-	(2,376)	(1,823)
Administrative expenses	(42,882)	-	(42,882)	(59,144)
Total Resources Expended	<hr/> (113,512)	<hr/> (15,310)	<hr/> (128,822)	<hr/> (129,298)
Interest receivable	448	-	448	384
Net (Resources Expended)/ Incoming Resources	<hr/> (5,857)	<hr/> 8,285	<hr/> 2,428	<hr/> (36,105)
Total Funds Brought Forward	79,911	7,773	87,684	123,789
Retained Reserves carried forward	<hr/> <u>74,054</u>	<hr/> <u>16,058</u>	<hr/> <u>90,112</u>	<hr/> <u>87,684</u>

Tools for Self Reliance Cymru**Registered number:** 03068269**Balance Sheet****as at 31 August 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	30,864	29,317
Current assets			
Stocks		8,689	5,610
Debtors	7	861	1,600
Cash at bank and in hand		50,830	56,314
		<u>60,380</u>	<u>63,524</u>
Creditors: amounts falling due within one year	8	(1,132)	(5,157)
Net current assets		<u>59,248</u>	<u>58,367</u>
Net assets		<u>90,112</u>	<u>87,684</u>
Capital and reserves			
Profit and loss account		90,112	87,684
Shareholder's funds		<u>90,112</u>	<u>87,684</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Corin Mills

Director

Approved by the board on 22 May 2024

Tools for Self Reliance Cymru
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability

2 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

3 Directors/Trustees Remuneration

The company's constitution precludes the payment of salaried remuneration to the Directors therefore the trustees received no salaried remuneration during the year.

4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% reducing balance
Plant and machinery	25% reducing balance

Tools for Self Reliance Cymru
Notes to the Accounts
for the year ended 31 August 2023

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

5 Employees		2023	2022
		Number	Number
Average number of persons employed by the company		<u>2</u>	<u>2</u>
6 Tangible fixed assets			
	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2022	42,027	29,882	71,909
Additions	-	3,430	3,430
At 31 August 2023	<u>42,027</u>	<u>33,312</u>	<u>75,339</u>
Depreciation			
At 1 September 2022	14,620	27,972	42,592
Charge for the year	548	1,335	1,883
At 31 August 2023	<u>15,168</u>	<u>29,307</u>	<u>44,475</u>
Net book value			
At 31 August 2023	<u>26,859</u>	<u>4,005</u>	<u>30,864</u>
At 31 August 2022	<u>27,407</u>	<u>1,910</u>	<u>29,317</u>
7 Debtors		2023	2022
		£	£
Other debtors		<u>861</u>	<u>1,600</u>

Tools for Self Reliance Cymru
Notes to the Accounts
for the year ended 31 August 2023

8 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	322	2,204
Other creditors	810	2,953
	<u>1,132</u>	<u>5,157</u>

9 Movement in Major funds

	Fund Balance Bfwd	Income Resources	Outgoing Resources	Fund Balance Cfwd
	£	£	£	£
General Unrestricted Fund	79,911	107,655	(113,512)	74,054
Restricted Fund	7,773	23,595	(15,310)	16,058
	<u>87,684</u>	<u>131,250</u>	<u>(128,822)</u>	<u>90,112</u>

Restricted funds relate to various grants received during the year and include a grant from WCVA: Wales Africa Grant of which £15,494.88 of the total grant amount of £19,368.58 was received in the year. The objective of this grant is to provide training courses for Artisans and crafts workers in Tanzania. Restricted expenditure of £15,310.27 was incurred in relation to this grant in the year to 31st August 2023 with the remaining grant monies due to be used in the period to 31/05/2024.

10 Related party transactions

No member of the committee had any personal interest in any contract or transaction entered into by the charity during the year ending 31st August 2023.

11 Other information

Tools for Self Reliance Cymru is a private company limited by shares and incorporated in England and Wales. Its registered office is:

The Tools Workshop, Upper House
Standard Street
Crickhowell
Powys
NP8 1BZ

TOOLS FOR SELF RELIANCE CYMRU

England & Wales - Charity number 1055483

Accounts

Registered number

03068269

Charity number

1055483

Tools for Self Reliance Cymru
Report and Unaudited Accounts

31 August 2022

Tools for Self Reliance Cymru
Report and accounts
Contents

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Tools for Self Reliance Cymru Company Information

Directors

Ian Thomas Jones - Co Chairman
Corin Mills - Co Chairman
Ian Charles Horn
Jon Peter Ramus
Jonathan Edward Stedman
Jeffrey Thomas
Ian Wallace
Peter Dickson

Secretary

No Company Secretary currently registered
John Care (Resigned 23 October 2021)

Accountants

Catherine A Williams Ltd
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

Bankers

Co-operative Bank

Registered office

The Tools Workshop, Upper House Farm
Standard Street
Crickhowell
Powys
NP8 1BZ

Registered number

03068269

Charity number

1055483

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

Tools for Self Reliance Cymru Limited is a charitable company limited by guarantee, without share capital, utilising the use of 'Limited' exemption, incorporated on 14th June 1995. The registered Charity number is 1055483. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. .

The principal activity of the charity during the year continued to be to provide hand and other tools and equipment to under developed areas of the World and to educate the public in Wales concerning the nature, causes and effects of poverty and distress and suffering arising in under developed areas of the world and the problems arising from the lack of suitable hand tools.

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM). Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

Financial Review

The charity raises funds from the sale of refurbished tools from the workshop and attendance of festivals and events. In addition to this grant applications are often made to help support the objectives of the Charity.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Charity.

The restricted fund is spent in accordance with the each fund's purpose.

Main Objectives

The objective of the charity is to relieve poverty amongst the people of the under-developed areas of the World by the provision of hand and other tools and equipment. Also to educate the public in Wales concerning the nature, causes and effects of poverty, and the distress and suffering arising there from in the underdeveloped areas in the World, and the special problems arising from the lack of suitable hand tools.

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

Annual Report

HOME

A great deal has happened since the last reporting period. The restrictions imposed by the Pandemic were largely over, though were periodically imposed again and we were able to return to some semblance of normality. Using grant aid we were able to reorganise the workshop to make a safer working environment, introducing working bays and protective screens. The reorganisation enabled us to increase the space available in the shop for displaying items for sale. The addition of an extension to the mezzanine gave us more storage, but the requirement to have a second staircase reduced the space downstairs. Skilful modifications and removal of the forge which had not been used much helped to ameliorate the situation.

Events began to return, and a number of Seedy Events, plant fairs and music festivals, including the 50th anniversary Glastonbury festival, were attended with very encouraging results. In fact, almost all events had increased sales over previous years.

Most Director's meetings returned to face to face, though Zoom was used when necessary. It was agreed that the next AGM would be a hybrid event with both face-to-face and remote attendance.

A number of new volunteers began to attend in the workshop, depot and at events, bringing new ideas and enthusiasm. One such, Peter Dickson, was invited to join the Directors.

Sales from the shop began to pick up and we have noticed that the ability to take credit cards and phone payments has resulted in more sales. We are also able to generate reports.

A change to a professional accounting package is still in its infancy, but indications are that it will prove very useful.

A first for us, we now have professional accountants as well, relieving our long-suffering Treasurer Jon of a lot of work, though the finances still keep him busy. We are looking for an Assistant Treasurer, so if you know of anyone....

Working relationships with Repair Cafes, Men's Sheds and other charities continues.

The Directors have continued to update our many policies to keep up with legislation and the demands of funders who seem to want more and more detail.

Our eBay sales are increasing as our reputation spreads. The Directors wish to thank the eBay team for all their hard work and dedication. We sell unusual or specialist items this way, and they bring in a substantial unrestricted income.

Without our two part time staff and our numerous volunteers we would not be able to meet our charitable aims. Our continued thanks for all your hard work.

Our generous grantors, Peter Stebbings Memorial Charity, the Evan Cornish Foundation and the Gibbs Trust have enabled us to progress much of the training and development work in Kalwande.

Diolch yn fawr or Asante Sana as they say in Tanzania.

Ian Jones – Co-Chairman – Home Team

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

AWAY

By the beginning of our financial year – September 2021 - most of the Government restrictions imposed due to the Pandemic had been lifted. There remained the compulsory wearing of face masks in most public venues and the requirement of the Covid pass but the good work of the Charity in the UK continued apace, assisted during Furlough by the Coronavirus Job Retention Scheme.

In Tanzania, the incumbent President, Dr. John Magafuli, one of Africa's most prominent Covid-19 deniers, had died in March 2021. He was partially vindicated as the virus hadn't affected the population to a very serious degree.

Consequently, our four staff in Mwanza continued to refurbish and distribute the tools, equipment and sewing machines that were badly needed by the artisans we support.

At the end of November 2021, Container 16 left our Depot and was delivered 8th Feb 2022 to our Workshop on the SIDO estate in Mwanza.

Container 17 left on the 22nd June 2022, but it was destined for Kalwande Vocational College, our prospective partner, and arrived there in October 2022.

Strictly speaking, because it is outside the remit of this report, but for information, Container 18 left our Depot on 30th November 2022, again destined for Kalwande, arriving late January 2023.

Kalwande Training Courses and infrastructure improvements :-

September 2021 saw our first short training course at Kalwande for 30 artisans, in Carpentry, Motor Vehicle Basics and Electrical Safety. The Graduation day was attended by the local press and a television crew. Every artisan for every course was given a T shirt emblazoned with our name and that of the College. They wear them with pride.

The latter part of the year, and our funds, were largely spent on the infrastructure of the College. Six shipping containers for storage were renovated and fitted with new roofs. 80 gallons of paint spruced up the public facing buildings and dormitories. Five bicycles and one motorcycle were bought to allow mobility for the staff as the College is in a very rural setting.

January 2022 saw our second short course for 25 artisans, in Motor Vehicle Servicing, Basic Building Construction and Electrical Wiring.

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

In Tanga, February 2022, an advanced training course in Sewing Machine Maintenance and Repair took place at the SIDO Regional Office for the seven Fundis of the Corin Tailoring group.

June 2022 saw our third course at Kalwande for 30 artisans in Carpentry, Motor Vehicle Servicing and Electrical Wiring.

At the beginning of August our fourth and final course of the year, in Sewing Machine Maintenance and Repair took place. Our old friend and sewing machine guru Dickson Shenkalwa from Tanga, now retired from SIDO, agreed to travel to Kalwande and train 15 specially chosen artisans to become Fundis (Expert mechanics)

A new computer, projector and printer were provided for the training room to make his job that much easier and professional.

The same group of Fundis have also attended a course on using shuttle sewing machines for leatherworking at the Dar es Salaam Institute of Technology in Mwanza.

The demand for training of any sort is very high – but it has to be supplied free of charge to the students.

Throughout the year a great deal of correspondence has flown both ways in preparation for ending the Partnership with SIDO and the forming of a new, vibrant, and exciting Partnership with the Kalwande Vocational Training College.

A huge thank you is in order to Alec and the Depot team for the heavy-duty job of sorting, packing, manifesting, and loading the thirty tonnes of hardware into the two containers ready for shipping.

And of course, to our Project Officer in Tanzania, Michael Kimaryo and the workshop crew:- Said Maguta, John Mtalingi and Viviana Prosper – Asante Sana.

Corin Mills – Co-Chairman – Away Team

Tools for Self Reliance Cymru

Registered number: 03068269

Directors' Report

Accounting and reporting responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

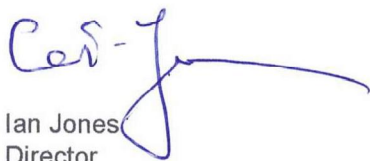
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 March 2023 and signed on its behalf.



Ian Jones
Director

Tools for Self Reliance Cymru Limited

Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of Tools for Self Reliance Cymru Limited, a company limited by guarantee.

We report to the charity trustees on the examination of the company accounts for the year ended 31st August 2022, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

- * proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- * accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

30/08/2023

**Tools for Self Reliance Cymru
Profit and Loss Account
for the year ended 31 August 2022**

	Unrestricted Funds General	Restricted Funds	This Year Total Funds	2021 £
	2022 £	2022 £	2022 £	2021 £
Income	83,809	9,000.00	92,809	125,011
Partnership Development Expenditure	(62,313)	(444)	(62,757)	(33,937)
Direct Expenditure	(5,448)	(126)	(5,574)	(5,274)
Fundraising Expenditure	(1,823)	-	(1,823)	(221)
Administrative expenses	(58,487)	(657)	(59,144)	(46,095)
Total Resources Expended	<u>(128,071)</u>	<u>(1,227)</u>	<u>(129,298)</u>	<u>(85,527)</u>
Interest receivable	384	-	384	66
Net (Resources Expended)/ Incoming Resources	<u>(43,878)</u>	<u>7,773</u>	<u>(36,105)</u>	<u>39,550</u>
Total Funds Brought Forward	123,789	-	123,789	84,239
Retained Reserves carried forward	<u>79,911</u>	<u>7,773</u>	<u>87,684</u>	<u>123,789</u>

Tools for Self Reliance Cymru

Registered number: 03068269

Balance Sheet

as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	29,317	29,633
Current assets			
Stocks		5,610	3,240
Debtors	8	1,600	1,173
Cash at bank and in hand		56,314	98,615
		63,524	103,028
Creditors: amounts falling due within one year	9	(5,157)	(8,872)
Net current assets		58,367	94,156
Net assets		87,684	123,789
Capital and reserves			
Profit and loss account		87,684	123,789
Shareholders' funds		87,684	123,789

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Corin Mills

Digitally signed by Corin Mills
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email=corin@tfsr.cymru.org.uk,
c=GB
Date: 2023.03.28 14:57:37 +01'00'

Corin Mills
Director

Approved by the board on 28 March 2023

Tools for Self Reliance Cymru
Notes to the Accounts
for the year ended 31 August 2022

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

6 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

7 Tangible fixed assets		Plant and machinery etc	
	Land and buildings	£	Total
	£	£	£
Cost			
At 1 September 2021	42,027	29,002	71,029
Additions	-	880	880
At 31 August 2022	<u>42,027</u>	<u>29,882</u>	<u>71,909</u>
Depreciation			
At 1 September 2021	14,061	27,335	41,396
Charge for the year	559	637	1,196
At 31 August 2022	<u>14,620</u>	<u>27,972</u>	<u>42,592</u>
Net book value			
At 31 August 2022	<u>27,407</u>	<u>1,910</u>	<u>29,317</u>
At 31 August 2021	<u>27,966</u>	<u>1,667</u>	<u>29,633</u>

8 Debtors	2022	2021
	£	£
Other debtors	<u>1,600</u>	<u>1,173</u>

TOOLS FOR SELF RELIANCE CYMRU

England & Wales - Charity number 1055483

Accounts

Registered number
03068269
Charity number
1055483

Tools for Self Reliance Cymru Limited

Report and Unaudited Accounts

31 August 2021

Tools for Self Reliance Cymru Limited
Report and accounts
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Tools for Self Reliance Cymru Limited Company Information

Trustees/Directors

Ian Thomas Jones - Co Chairman
Corin Mills - Co Chairman
Ian Charles Horn
Jon Peter Ramus
Jonathan Edward Stedman
Jeffrey Thomas
Ian Wallace (Appointed 1st November 2020)
Gwyn Dix (Resigned 26th May 2021)

Secretary

No Registered Company Secretary
John Care (Resigned 23 October 2021)

Accountants

Catherine A Williams Ltd
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

Bankers

Co-operative Bank

Registered office

The Tools Workshop, Upper House Farm
Standard Street
Crickhowell
Powys
NP8 1BZ

Registered number

03068269

Charity number

1055483

Tools for Self Reliance Cymru Limited

Registered number: 03068269

Trustees' Report

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities trust deed, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, governance and management

Tools for Self Reliance Cymru Limited is a charitable company limited by guarantee, incorporated on 14th June 1995. The registered Charity number is 1055483. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The principal activity of the charity during the year continued to be to provide hand and other tools and equipment to under developed areas of the World and to educate the public in Wales concerning the nature, causes and effects of poverty and distress and suffering arising in under developed areas of the world and the problems arising from the lack of suitable hand tools.

Trustees are appointed by members of the society. Voting takes place annually at the Annual General Meeting (AGM). Trustees are eligible for reappointment every year at the AGM and remain in office, until either their position is challenged or they resign. A current list of trustees and their roles is contained in the information page.

Financial Review

The charity raises funds from the sale of refurbished tools from the workshop and attendance of festivals and events. In addition to this grant applications are often made to help support the objectives of the Charity.

The general fund is unrestricted and are spent as Trustees see fit for purpose to meet the aims of the Charity.

The restricted fund is spent in accordance with the each fund's purpose.

Main Objectives

The objective of the charity is to relieve poverty amongst the people of the under-developed areas of the World by the provision of hand and other tools and equipment. Also to educate the public in Wales concerning the nature, causes and effects of poverty, and the distress and suffering arising there from in the underdeveloped areas in the World, and the special problems arising from the lack of suitable hand tools.

We suspect that practically every Annual Report will begin in a similar vein – "Its been a challenging year"

In some ways this is true of our report, but it has also been a remarkably satisfying year.

During the year our Coordinator retired. Tony became a paid employee in 2007, having been a founder member of Crickhowell Tools For Self Reliance a very long time ago. When we became a separate charity in 1986 it soon became clear that a coordinator would be needed to manage the day-to-day work of the charity and drive forward the new venture.

His knowledge of old tools and in particular of the need for those tools in Africa has been a vital part of the growth of the charity over the years and his innovative projects have benefited thousands of people. His retirement comes at a watershed for the organisation as we recover from a very difficult 18 months and try to find new ways of funding our work. The Directors wish him every success in the future.

Our workshop, storage depot and shop have been open periodically and also closed in line with Government regulations. The workshop and depot were completely modified to make them Covid safe for the staff and volunteers. This was grant funded. It has proved to be a very difficult task as personnel have not always been available, and some supplies have been difficult to obtain. But at the time of writing, we are nearly there!

Tools for Self Reliance Cymru Limited

Registered number: 03068269

Trustees' Report

There have been very few fundraising events due to the pandemic, but we have been fortunate in receiving a number of grants, including furlough funding for staff. Online sales, mainly via eBay have been very successful, and the Directors wish to congratulate the online selling team.

We were able to send a 20 tonne container to Tanzania and continued to fund some new and exciting training courses for rural artisans. We have established a sewing machine refurbishing facility in the Mwanza workshop, staffed when needed by one of the successful graduates from our 2019 Fundi training course. Our ultimate aim is to have a dedicated workshop.

Following a much-curtailed monitoring visit to Tanzania in February 2020 due to the impending lockdown in the UK we were able to cement new working partnerships with a number of organisations in the Mwanza area. These have led to the supply of tools and sewing machines and the introduction of new training providers, at considerably more favourable rates than previous training costs. Our main partner in Tanzania, the Small Industries Development organisation is now concentrating its efforts on medium and large industries and so we have been actively looking to work with groups that work with artisans and vocational training schools. The Directors will continue to monitor the effectiveness of these new partnerships and also consider the opportunities that registration as an International Non-Governmental Organisation (INGO) might bring.

As part of a charity/company reorganisation, we have begun the process of examining every aspect of our operation. In time we shall be auditing the Board of Trustees/Directors to ensure that every skill required is represented, and where there are no matches seeking other ways of filling the gaps. We look forward to the next year and the many challenges that will doubtless come along, but we do so with energy and enthusiasm.

Accounting and reporting responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with the applicable law and Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charities Act 2011 requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity for that period. In preparing the financial statements, the trustees are required to;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue as a going concern

Tools for Self Reliance Cymru Limited

Registered number: 03068269

Trustees' Report

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of Trustees on 14 February 2022 and signed on its behalf.

Signed on behalf of the charity's trustees


Ian Jones
Director

Tools for Self Reliance Cymru Limited

Independent Examiner's report to the board of Trustees on the preparation of the unaudited statutory accounts of Tools for Self Reliance Cymru Limited, a company limited by guarantee.

We report to the charity trustees on the examination of the company accounts for the year ended 31st August 2021, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a 'true and fair' view in accordance with the Generally Accepted Accounting Practice (GAAP) effective for accounting periods beginning on or after 1 January 2015.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, We report in respect of the examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention (other than that disclosed below);

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Ltd
Chartered Accountants
The Old Bank
Beaufort Street
Crickhowell
Powys
NP8 1AD

25/07/2022

Tools for Self Reliance Gymru Limited
Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted Funds General	Restricted Funds	This Year Total Funds	Last Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Income	104,811	20,200	125,011	85,901
Partnership Development Expenditure	(28,937)	(5,000)	(33,937)	(25,587)
Direct Expenditure	(5,274)	-	(5,274)	(7,262)
Fundraising Expenditure	(221)	-	(221)	(1,892)
Administrative expenses	(30,895)	(15,200)	(46,095)	(43,384)
Total Resources Expended	(65,327)	(20,200)	(85,527)	(78,125)
Interest receivable	66	-	66	95
Net (Resources Expended)/Incoming Resources	39,550	-	39,550	7,871
Total Funds Brought Forward	84,239	-	84,239	76,368
Retained Reserves carried forward	123,789	-	123,789	84,239

Tools for Self Reliance Cymru Limited

Registered number: 03068269

Balance Sheet

as at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	29,633	25,908
Current assets			
Stocks		3,240	1,400
Debtors	4	1,173	1,846
Cash at bank and in hand		98,615	55,085
		<u>103,028</u>	<u>58,331</u>
Creditors: amounts falling due within one year	5	(8,872)	-
Net current assets		<u>94,156</u>	<u>58,331</u>
Net assets		<u>123,789</u>	<u>84,239</u>
Accumulated Funds			
Restricted and Unrestricted funds		123,789	84,239
Shareholders' funds		<u>123,789</u>	<u>84,239</u>

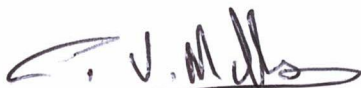
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Corin Mills
Director



Approved by the board on 14 February 2022

Tools for Self Reliance Cymru Limited
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Standard of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

All incoming resources are recognised once the charity has an entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs relating to that category.

Directors/ Trustees Remuneration

The company's constitution precludes the payment of salaried remuneration to the Directors therefore the trustees received no salaried remuneration during the year.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	2% reducing balance
Plant and machinery	25% reducing balance

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Tools for Self Reliance Cymru Limited
Notes to the Accounts
for the year ended 31 August 2021

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees		2021	2020
		Number	Number
Average number of persons employed by the company		3	3
3 Tangible fixed assets			
	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2020	37,668	28,509	66,177
Additions	4,359	493	4,852
At 31 August 2021	42,027	29,002	71,029
Depreciation			
At 1 September 2020	13,490	26,779	40,269
Charge for the year	571	556	1,127
At 31 August 2021	14,061	27,335	41,396
Net book value			
At 31 August 2021	27,966	1,667	29,633
At 31 August 2020	24,178	1,730	25,908
4 Debtors		2021	2020
		£	£
Other debtors		1,173	1,846

Tools for Self Reliance Cymru Limited
Notes to the Accounts
for the year ended 31 August 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
WCVA Loan	7,500	-
Trade creditors	337	-
Taxation and social security costs	57	-
Other creditors	978	-
	<u>8,872</u>	<u>-</u>

6 Movement in Major funds

	Fund Balance Bfwd £	Income Resources £	Outgoing Resources £	Fund Balance Cfwd £
General Unrestricted Fund	84,239	104,877	(65,327)	123,789
Restricted Fund	-	20,200	(20,200)	-
	<u>84,239</u>	<u>125,077</u>	<u>(85,527)</u>	<u>123,789</u>

General unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or grant provider.

7 Related party transactions

No member of the committee had any personal interest in any contract or transaction entered into by the charity during the year ending 31st August 2021.

8 Other information

Tools for Self Reliance Cymru Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

The Tools Workshop, Upper House
Standard Street
Crickhowell
Powys
NP8 1BZ

Tools for Self Reliance Cymru Limited
Detailed Statement of Financial Activities
for the year ended 31 August 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	125,011	85,901
Cost of sales	(39,432)	(34,741)
Gross profit	<u>85,579</u>	<u>51,160</u>
Administrative expenses	(46,095)	(43,384)
Operating surplus	<u>39,484</u>	<u>7,776</u>
Interest receivable	66	95
Surplus before tax	<u>39,550</u>	<u>7,871</u>

Tools for Self Reliance Cymru Limited
Detailed Statement of Financial Activities
for the year ended 31 August 2021
This schedule does not form part of the statutory accounts

	Unrestricted Funds General	Restricted Funds	Total Funds	
	2021 £	2021 £	2021 £	2020 £
Income				
Donations	6,723	-	6,723	19,714
Gift Aid Refunds	752	-	752	1,551
Grants	38,500	20,200	58,700	29,271
Membership Fees	-	-	-	4
Sales of Tools	58,835	-	58,835	35,361
Sales	1	-	1	-
	<u>104,811</u>	<u>20,200</u>	<u>125,011</u>	<u>85,901</u>
Partnership Development				
Partnership Development payments to SIDO - Restricted	-	-	-	3,000
Partnership Development - Other Costs	28,937	5,000	33,937	2,869
Partnership Development - Project Consultant	-	-	-	3,333
Partnership Development - Travel	-	-	-	1,000
Partnership Development - Shipping Costs - Restricted	-	-	-	2,787
	<u>28,937</u>	<u>5,000</u>	<u>33,937</u>	<u>12,598</u>
				<u>25,587</u>
Direct Expenditure				
Purchase of Tools	1,216	-	1,216	3,140
Refurbishing Expenses	4,058	-	4,058	4,122
	<u>5,274</u>	<u>-</u>	<u>5,274</u>	<u>7,262</u>
Fundraising Expenditure				
Event costs - Entry & Stall Fees	107	-	107	203
Event Costs - Other	114	-	114	1,634
Travel - Event	221	-	221	55
	<u>221</u>	<u>-</u>	<u>221</u>	<u>1,892</u>
				<u>10,769</u>

Tools for Self Reliance Cymru Limited
Detailed Statement of Financial Activities
for the year ended 31 August 2021
This schedule does not form part of the statutory accounts

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Administrative expenses						
Employee costs:						
Wages and salaries	23,076	15,200	38,276	4,938		
Wages - Project Coordinator	-	-	-	10,924		
Wages - Project Coordinator - Restricted	-	-	-	8,468		
Wages - S Machine Workshop manager	-	-	-	6,516		
Wages - Workshop Coordinator	-	-	-	-		
Wages - HMRC CJRS Grants	(12,522)	-	(12,522)	-		
Employer's NI	1,535	-	1,535	-		
Employment Allowance	(1,535)	-	(1,535)	-		
Travel - Employees	25	-	25	98		
Travel - Volunteers	237	-	237	349		
Van expenses	3,445	-	3,445	1,068		
	14,261	15,200	29,461	32,361		
Premises costs:						
Depot Costs	6,052	-	6,052	3,697		
Workshop Alterations	1,458	-	1,458	-		
Rates	233	-	233	233		
	7,743	-	7,743	3,930		
General administrative expenses:						
Affiliation Fees	-	-	-	78		
Inspection Fees	-	-	-	24		
Telephone and Internet	592	-	592	-		
Postage	443	-	443	649		
Office Equipment Expenses	844	-	844	283		
Publicity & Information	6	-	6	922		
Subscriptions	66	-	66	-		
Bank charges	164	-	164	203		
Insurance	2,455	-	2,455	2,380		
Workshop Equipment	418	-	418	430		
Sewing Machine Costs	70	-	70	-		
Sewing Machine Workshop Costs	-	-	-	1,041		
Depreciation	1,126	-	1,126	1,070		
	6,184	-	6,184	7,080		
Legal and professional costs:						
Accountancy fees	900	-	900	-		
Legal Expenses Inc. Companies House fee	1,807	-	1,807	13		
	2,707	-	2,707	13		
	30,895	15,200	46,095	43,384		