

GREATER MANCHESTER MENTAL HEALTH NHS FOUNDATION TRUST CHARITABLE FUND

England & Wales · Charity number 1055429

Details

Other names	GREATER MENTAL WEALTH CHARITABLE FUND, MENTAL HEALTH SERVICES OF SALFORD NHS TRUST GENERAL CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	1996-05-16
Register	View on the Charity Commission register

Contact

Address	Greater Manchester Mental Health NHS Ft Bury New Road Prestwich Manchester M25 3BL
Phone	01613581081
Website	www.gmmh.nhs.uk

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: Medical/Health/SicknessDisability

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,265	£131,248	-	-
2024-03-31	£146,965	£32,277	-	-
2023-03-31	£52,097	£52,068	-	-
2022-03-31	£34,855	£168,390	-	-
2021-03-31	£148,900	£57,172	-	-

Trustees

Name	Role	Appointed
DAVID WARHURST		2025-04-01
GREATER MANCHESTER MENTAL HEALTH NHS FOUNDATION TRUST		

Accounts

Charity Annual Report and Financial Statements

For the year ended 31 March 2025

Greater Manchester Mental Health NHS Foundation Trust

Charitable Fund

Registered Charity No 1055429

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

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Foreword

The Charity has a corporate trustee the Greater Manchester Mental Health NHS Foundation Trust.

The members of the NHS Foundation Trust Board who served during the financial year were:

Chair	Tony Warne
Chief Executive (to 31 May 2024)	Jan Ditheridge
Chief Executive (from 1 June 2024)	Karen Howell
Chief People Officer (to 31 May 2024)	Andrew Maloney
Chief People Officer (from 1 June 2024 to 21 October 2024)	James Baker
Chief People Officer (from 21 October 2024)	Claus Madsen
Chief Finance Officer	Suzanne Robinson
Chief Nurse / Director of Transformation(to 2 August 2024)	Maria Nelligan
Chief Nurse (from 3 August 2024 to 6 October 2024)	Clair Carson
Chief Nurse (from 7 October 2024)	Salli Midgley
Chief Operating Officer (to 30 September 2024)	John Foley
Chief Operating Officer (to 14 October 2024)	Carol Harris
Director of Strategy and Partnerships	Elizabeth Calder
Director of Corporate Affairs (from 1 Jan 2025)	Paul Howard
Chief Medical Officer (to 28 February 2025)	Arasu Kuppuswamy
Medical Director for Recovery (to 28 February 2025)	Mike Hunter
Chief Medical Officer (from 1 March 2025)	Mike Hunter
Non-Executive Director	Nicki Buckley
Non-Executive Director	Murray Freeman
Non-Executive Director (to 30 September 2024)	Helen Dabbs
Non-Executive Director	Stewart Lucas
Non-Executive Director (to 31 January 2025)	Saleem Chowdhury
Non-Executive Director (from 8 May 2024)	Chrissie Cooke
Non-Executive Director (from 8 May 2024)	Simone Spray

All of the members were in post for the 12-month period to 31 March 2025, excepting those members with dates annotated.

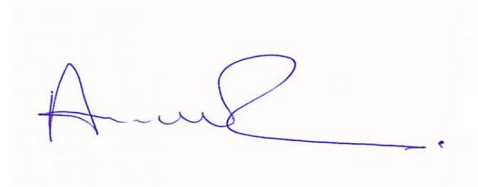
The Corporate Trustee presents the Greater Manchester Mental NHS Charitable Fund Annual Report together with the Annual Accounts for the year ended 31 March 2025.

The Charity's Annual Report and Accounts have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2015. The Charity's accounts include all the separately established funds for which the Greater Manchester Mental Health NHS Foundation Trust is the sole beneficiary.

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

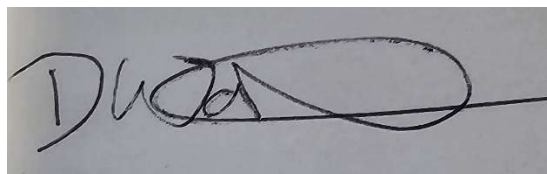
So far as the Corporate Trustee is aware, there is no relevant audit information of which the Charity's independent examiner is unaware. The Corporate Trustee has taken all the steps it ought to have taken to make itself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

Tony Warne



Chair

David Warhurst



Chief Finance Officer

Reference and administrative details

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. The Corporate Trustee holds these funds on trust.

Trustee

The Greater Manchester Mental Health NHS Foundation Trust is the Corporate Trustee of the Charity governed by the law applicable to Trust, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board has delegated responsibility for the on-going management of the funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

Membership of the Charitable Funds Committee comprises:

Chair Non-Executive Director	Stewart Lucas
Chief Nurse / Director of Transformation(to 2 August 2024)	Maria Nelligan
Chief Nurse (from 3 August 2024 to 6 October 2024)	Clair Carson
Chief Nurse (from 7 October 2024)	Salli Midgley
Chief Finance Officer	David Warhurst

The committee did not meet during 2024/25

Principal office

The principal office for the Charity is

Greater Manchester Mental Health NHS Foundation Trust
Trust Headquarters
The Curve
Bury New Road
Prestwich
Manchester M25 3BL

Administration and records

The accounting records and day-to-day administration of the funds are handled by the Finance Department located at Harrop House, Bury New Road, Prestwich, Manchester, M25 3BL.

For donations, fundraising enquiries and assistance, please email

technical.Accounts@gmmh.nhs.uk

To make a donation; please follow the link below and click on the 'Make a donation' button

<https://www.gmmh.nhs.uk/charity>

Advisors

The following services were retained by the Charity during the year ended 31 March 2025

Bank

Royal Bank of Scotland
Mosley Street
Manchester
M60 2BE

Independent Examiner

Accounting & Gift Aid Solutions
Montrose Avenue
Stretford
Manchester
M32 9LN

Solicitor

Capsticks Solicitors LLP
Toronto Square
Toronto Street
Leeds
LS1 2HJ

Investment Advisors

Royal London Asset Management Ltd
55 Gracechurch Street
London
EC3V 0RL

Charity Commission registration details

Registered administrative details and overview are also available on the Charity Commission website: www.charitycommission.gov.uk.

Acknowledgements

The Charity would like to take this opportunity to extend sincere thanks, on behalf of the service users and staff who have benefitted from the donations received, to everyone who kindly gave to the Charity in person, by post, or via the website, as well as any supporters who gave their time and effort. Their contributions, imagination and enthusiasm are greatly appreciated.

Structure, governance and management

Constitution of the Charity

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund is a charitable trust and is registered with the Charity Commission under charity number 1055429; the Charity was entered

onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

Legal name

The charity's legal name is "GREATER MANCHESTER MENTAL HEALTH NHS FOUNDATION TRUST CHARITABLE FUND". Previous names include "GREATER MENTAL WEALTH CHARITABLE FUND" and "MENTAL HEALTH SERVICES OF SALFORD NHS TRUST GENERAL CHARITABLE TRUST"

Corporate Trustee

The sole corporate trustee of the Charity is Greater Manchester Mental Health NHS Foundation Trust. The Charity was established in accordance with paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Corporate Trustee is managed by its Board of Directors which consists of executive and non-executive directors. It has responsibility for ensuring the NHS body fulfils its duties in managing the charitable funds. Members of the Trust Board are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee. They fulfil the Trustee's legal duty by ensuring that funds are spent in accordance with the objects of each fund in pursuit of public/patient benefit, and independently determine the Charity's strategy through meetings of the Charitable Fund Committee.

Charitable Funds Committee

This is a sub-committee of the Board of the Corporate Trustee.

The duties of the Charitable Funds Committee are as follows;

1. To oversee the effective management of the affairs of the Charitable Funds on behalf of the Trustees (Board of Directors).
2. To apply all charitable funds in accordance with the NHS Act 2006, Charities Act 2011, Commissioner requirements and other sources of good practice.
3. To ensure that decisions on the use or investment of such funds are, where applicable, restricted to the explicit condition or purpose of each donation, legacy or grant.
4. To make decisions involving the use of charitable funds within the terms of the 'Declaration of Trust' and with regard to the 'Trustee Act 2000' and any subsequent legislation.
5. To ensure that the Trust's policies and procedures for charitable funds and investments are followed.
6. To ensure that funding decisions are consistent with the Trust's vision, values and objectives and that such decisions provide added value and benefit to service users and staff above those afforded by revenue.
7. To, where necessary, appoint Investment Advisors and to monitor the performance of the charitable funds investment portfolio.
8. To oversee and monitor the functions performed by the Director of Finance and IM&T and Chief Executive with regard to the investment, accounting and reporting on the use of charitable funds.
9. To receive the Annual Accounts and Report of the Trust's Charitable Funds for consideration and recommendation for final approval, or otherwise, to the Trust Board.

Decisions are made and approved by the Corporate Trustee at separate meetings of the Charitable Funds Committee, in which only Charity business is conducted. The Committee members do not receive any additional remuneration or payment for expenses whilst serving on the Charitable Funds Committee.

Risk management

The most significant risk to which the Charity is exposed is the possible loss from a fall in the value of the investments and the level of reserves to mitigate the impact of such loss. This risk has been carefully considered and there are procedures in place to regularly review the investment and to ensure both spending and firm financial commitments remain in line with income.

All expenditure requests are checked, against the respective fund balance, by the finance department prior to final approval by the fund budget holder.

Reserves policy

In accordance with Charity Commission guidance, the Corporate Trustee acknowledges there is a requirement to hold a minimum reserve balance. This is to allow freedom to initiate expenditure when required, in advance of donations, and to mitigate the impact of any unforeseen circumstances.

Conversely, The Charity Commission asserts charities should not hold substantial unspent reserves as a matter of course. The Corporate Trustee recognises its statutory obligation to ensure that funds are spent effectively and promptly. The Charity does not have any large or recurring obligations such as staff costs, which might indicate the need for higher reserves.

The Trustees consider that financial reserves are required because the charity has no endowment funding and is entirely dependent on donations for funding each year.

As at 31 March 2025 there has been no change in the value of the unrealised gain held

The unrestricted reserves at 31 March 2025, were £214,657 restricted reserves amounted to £15,000. Total reserves at the year end amounted to £229,657.

Investment policy

By law, the Charity must ensure it spends any income received within a 'reasonable period of receipt'. Charities should not hold substantial unspent reserves as a matter of course. However, where NHS charitable funds have surplus monies not needed to fund immediate charitable activities, trustees may elect to invest some or this entire surplus to generate additional income to fund future activities.

All investment decisions

- must comply with the Trustee Act 2000 and have regard to the Act's standard investment criteria; and
- must be informed by proper professional investment advice.

The overriding objective is to safeguard the Charity's assets and minimise risk, whilst maximising returns net of administrative expense.

Current practice

All investments are made by the Charity Trustees' specialist investment advisors, Royal London Asset Management (RLAM), and, as a principle, it is the Charity Trustees' intention to avoid investment in companies that manufacture tobacco and alcohol products.

The Charity's current investment portfolio is via an ethical bond investment values are detailed below:

Details	Date	Value	Total Invested
Initial Investment	31/03/2012	£140,000	£140,000
Additional Investment	28/03/2018	£110,000	£250,000
Withdrawal of Funds	22/07/2019	£40,000	£210,000
Withdrawal of Funds	17/02/2020	£50,000	£160,000
Portfolio Value	31/03/2025	£170,282	

Aside from the Charity's current account, uncommitted funds over and above those invested with RLAM; are deposited with the Royal Bank of Scotland in a Special Interest-Bearing Account (SIBA).

The additional benefits of this current policy include reduced administration burden and high liquidity, as this banked cash is immediately available to spend if required.

Interest receivable, interest payable and bank/investment charges

It is the policy of the Corporate Trustee to credit/charge all interest receivable or payable, investment management costs and bank charges to the general funds. Interest is apportioned to the general fund's balances.

Objectives and activities

The objective of the charity is to enhance and improve the environment for service users and staff, provide funding for projects and enhance staff training and development.

The objects set out below act as the main activities undertaken to further the charity's purposes for the public benefit.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Strategic Objects

During 2018/19 the Charitable Funds Committee set a strategic objective to move away from having individual designated funds to having three primary general funds namely:

- Service user benefit fund
- Staff benefit fund
- General fund

In order to achieve this expenditure plans were sought for all existing individual designated funds and any funds remaining after delivery of these spending plans were pooled into one of the 3 general funds.

These strategic objectives have now been largely met and as at the 31 March 2025 the charity holds the three general funds, seven designated funds and one restricted fund which is a Capital-in-Perpetuity fund.

Achievements and performance

Fund Balance

The total charitable fund balance as at 31 March 2025 was £229,657 (2023/24 £309,223), the total amount of income received was £52,265 (23/24 £146,965) and the total amount of expenditure incurred was £131,248 (23/24 £32,277).

Income

The charity received income from 3 main sources in this financial year-

Donation for EDI Research	£15,000
Donation from NHS Charities Together	£24,200
Individual donations received from various donors	£3,542
Investment income interest	£9,523

The charity continues to receive donations from individual donors, this year included a generous donation of £15,000 to be spent on EDI Research and £24,200 from NHS Charities Together being the final instalment of a grant to be spent on outdoor space improvements at the Riverside Site.

The charity received interest to the value of £9,523.

The Trust's Finance department is responsible for the financial administration of the Charity and ensures all expenditure is compliant with internal policy and charity law. The Corporate Trustee reviews and monitors the Charity's progress regularly throughout the year.

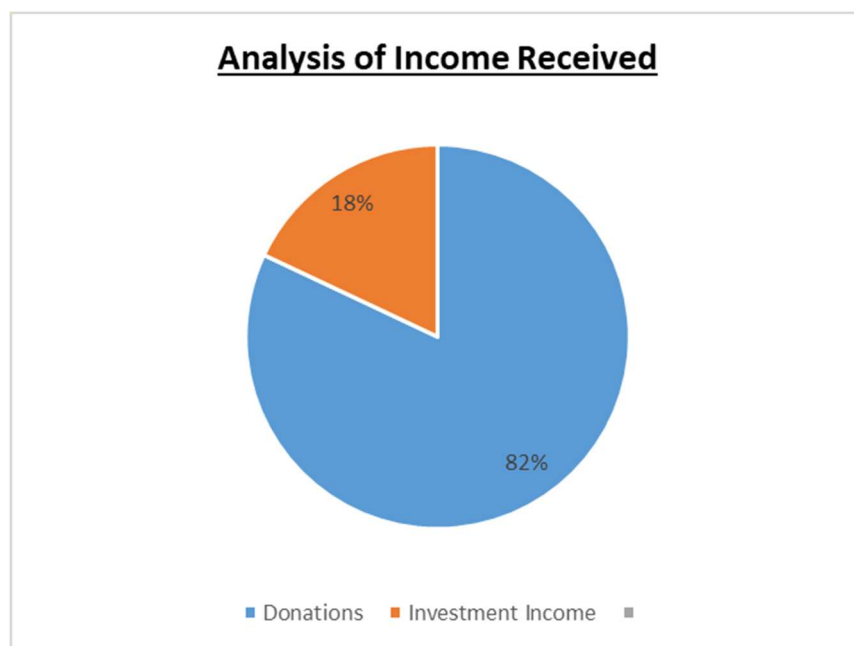
Expenditure

Funding applications are assessed on an individual basis and where possible they are used to provide benefit to a wide range of service users and staff. Expenditure for the year ended 31 March 2025 totalled £131,348. These funds have supported various projects and have made a huge difference and a great impact to both service users and staff.

Financial review

Sources of funding

The chart below details the sources of income received by the Charity.



Donations £42,742

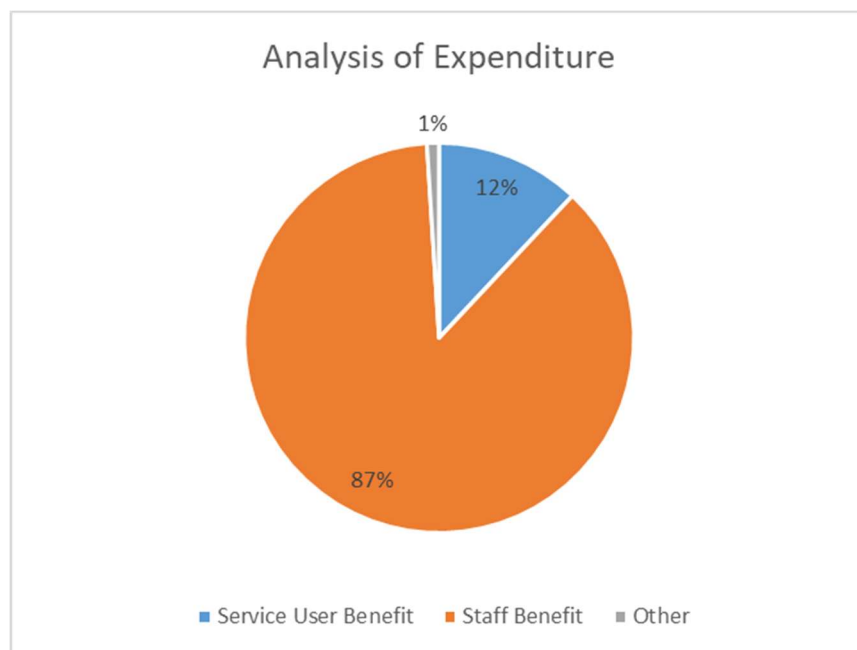
We thank all donors for their continued support.

Income from investments £9,523

In order to maximise the benefit of every penny donated, the Charity seeks to invest any funds, which are not likely to be expended in the short-term. The current investment market conditions are such that investment income has been modest in 2024/25.

Resources Expended

The chart below details the resources expended by the Charity.



Future plans

The Foundation Trust, as a body operating within the NHS, is subject to uncertainty due to changes in government policy, departmental and regulatory reforms, and local change. The Corporate Trustee is therefore committed to flexibility in the Charity's spending decisions, to accommodate the changing needs of its major beneficiary, the Foundation Trust.

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements that give a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the *going concern* basis unless it is inappropriate to presume that the Charity will continue in operation;
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and which enables the Trustee to ensure that the financial statements comply with the requirements in the Charities Act 2011, the applicable Charities (accounts and Reports) regulations, and the provisions of the trust deed; and
- safeguard the assets of the Charity, therefore taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 13 to 24 attached have been compiled from, and are in accordance with, the financial records maintained by the Corporate Trustee.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

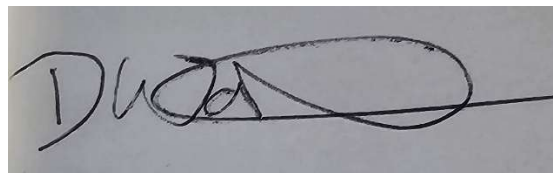
By delegated authority on behalf of the Corporate Trustee

Tony Warne



Chair
Date 12/02/2026

David Warhurst



Chief Finance Officer
Date: 12/02/2026

Independent examiner's report to the Trustees of
Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Joel David Williams
Address: 1 Montrose Avenue,
Stretford,
Manchester,
M32 9LN
Date: 13/02/2026

Statement of Financial Activities

For the year ended 31 March 2025

Statement of Financial Activities

		Unrestricted 2024/25 £	Restricted 2024/25 £	Endowment 2024/25 £	Total funds 2024/25 £	Total funds 2023/24 £
	Note					
Income and endowments from:						
Donations and legacies	3	18,542	24,200	0	42,742	138,777
Income from charitable activities	4	0	0	0	0	0
Income from investments	5	9,523	0	0	9,523	8,188
Sub total voluntary income		28,065	24,200	0	52,265	146,965
Other income						
Transfer from NHS bodies		0	0	0	0	0
Total income		28,065	24,200	0	52,265	146,965
Expenditure on:						
Raising funds	6	0	0	0	0	0
Charitable activities:						
Patient benefit	7	(15,812)	0	0	(15,812)	(17,836)
Staff benefit	7	(3,685)	(111,000)	0	(114,685)	(14,341)
Other	8	(850)	0	0	(850)	(100)
Total		(20,348)	(111,000)	0	(131,348)	(32,277)
Net gains/(losses) on investments		(484)	0	0	(484)	6,283
Net income /(expenditure)		7,234	(86,800)	0	(79,566)	120,971
Transfer between funds		0	0	0	0	0
Other recognised gains/(losses):		0	0	0	0	0
Net movement in funds		7,234	(86,800)	0	(79,566)	120,971
Reconciliation of funds						
Total income funds brought forward		207,423	86,800	15,000	309,223	188,252
Total income funds carried forward	12	214,657	0	15,000	229,657	309,223

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

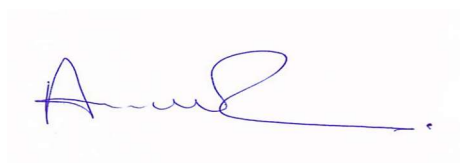
Balance Sheet

As at 31 March 2025

As at 31 March 2025		Unrestricted	Restricted	Endowment	Total funds	Total funds
		31 March 2025	31 March 2025	31 March 2025	31 March 2025	31 March 2024
		£	£	£	£	£
	Note					
Fixed Assets						
Tangible / Intangible Assets		0	0	0	0	0
Total fixed assets		0	0	0	0	0
Current assets						
Debtors	9	719	0	0	719	354
Cash held at Bank	10	50,327	0	15,000	65,327	148,204
Investment	10	170,282	0	0	170,282	170,766
Total current assets		221,328	0	15,000	236,328	319,323
Liabilities						
Creditors: amounts falling due within one year	11	(6,671)	0	0	(6,671)	(10,100)
Net current assets		214,657	0	15,000	229,658	309,223
Total assets less current liabilities		214,657	0	15,000	229,658	309,223
Total net assets		214,657	0	15,000	229,658	309,223
The funds of the charity						
Unrestricted funds		214,657			214,657	207,423
Restricted funds			0		0	86,800
Endowment funds				15,000	15,000	15,000
Total charity funds	12	214,657	0	15,000	229,658	309,223

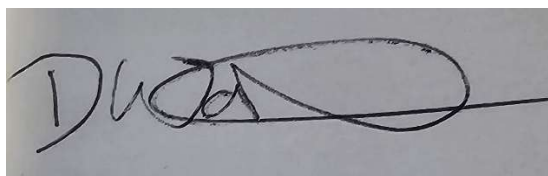
The notes on pages 16 to 24 form part of these accounts.

Approved by the Corporate Trustee and signed on its behalf:



Tony Warne

Chair,
Date 12/02/2026



David Warhurst

Chief Finance Office
Date 12/02/2026

Statement of Cash flows

For the year ending 31 March 2025

		Unrestricted 2024/25 £	Restricted 2024/25 £	Endowment 2024/25 £	Total funds 2024/25 £	Total funds 2023/24 £
	Note					
Cash flows from operating activities:						
Net cash provided by (used in) operating activities	13	4,400	(96,800)	0	(92,400)	66,500
Interest received	5	9,523	0	0	9,523	8,188
Change in cash and cash equivalents in the reporting period		13,923	(96,800)	0	(82,877)	74,688
Cash and cash equivalents at the beginning of the reporting period		36,404	96,800	15,000	148,204	73,516
Cash and cash equivalents at the end of the reporting period	14	50,327	0	15,000	65,327	148,204

Notes to the accounts

1. Accounting policies

a. Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trustee's current financial projections indicate that the charity should have sufficient unrestricted reserves to continue operating for at least twelve months from the date of this Report. The Financial Statements are therefore prepared on the going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

b. Areas of Judgement or Estimation

The preparation of the financial statements in line with the Charities' SORP and FRS102 requires the Trustees' to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

c. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose

d. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity consists of two general funds, forty-three designated funds and three restricted income funds, each of which has a budget holder with delegated expenditure powers, subject to Standing Financial Instructions and within the purposes of the fund. The designation is for administrative purposes and does not legally restrict the Trustees' discretion.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donor.

No transfers between restricted and unrestricted funds are anticipated.

Note 12 gives an analysis of the funds held.

e. Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is probable. This requires confirmation to be received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, and that all of the conditions attached to the legacy have been fulfilled.

f. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants may only be made to related or third parties in furtherance of the charitable objects of the fund. However, the Charity has not issued any grants to third parties.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the same category of resources expended as the underlying purchases.

h. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

i. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present

value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability.

The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

k. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

l. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Related party transactions

The Charity is a subsidiary of Greater Manchester Mental Health NHS Foundation Trust (the Trust) and is therefore a related party. Greater Manchester Mental Health NHS Foundation Trust is the major beneficiary of the Charity. The Charity provides funding to the Trust for approved expenditure made on behalf of the Charity.

At 31 March 2025, the Charity owed the Trust £6,571 for services delivered and purchases made but not yet paid for and the Trust owed the Charity £719 for donations received and awaiting transfer to the Charity. All transactions entered during the year were conducted on an arm's length basis.

During the year, none of the members of the Trust Board, Charitable Funds Committee or senior Trust staff, or parties related to them, were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions with the Charity or received honoraria, emoluments or expenses in the year.

Board members, and other senior staff, take decisions on both Charity and exchequer matters, but endeavour to keep the interests of each discrete, and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

Prior to 31 March 2013, NHS charitable funds considered subsidiaries were excluded from accounts consolidation, in accordance with a Treasury accounting direction issued by Monitor. This dispensation is no longer available and NHS foundation trusts need to consolidate any material NHS charitable funds. The Trust reviewed the figures contained within the single-entity financial statements contained in this Annual Report and Accounts and has determined they are immaterial to the 'Trust group'. Consolidation has therefore not occurred in 2024/25, nor did it occur in 2023/24.

3. Donations and legacies

	Unrestricted 2024/25 £	Restricted 2024/25 £	Endowment 2024/25 £	Total funds 2024/25 £	Total funds 2023/24 £
Donations:					
Adult Secure Unit	0	0	0	0	0
Manchester Services	45	0	0	45	89
Trafford Services	0	0	0	0	0
Research & Innovation	15,000	0	0	15,000	30,000
Restricted Funds	0	0	0	0	0
General Funds	3,497	24,200	0	27,697	108,688
Sub Total	18,542	24,200	0	42,742	138,777
Legacies:					
	0	0	0	0	0
Sub Total	0	0	0	0	0
Total	18,542	24,200	0	42,742	138,777

4. Income from charitable activities

	Unrestricted 2024/25 £	Restricted 2024/25 £	Endowment 2024/25 £	Total funds 2024/25 £	Total funds 2023/24 £
Fundraising events	0	0	0	0	0
Total	0	0	0	0	0

5. Income from investments

	Unrestricted 2024/25 £	Restricted 2024/25 £	Endowment 2024/25 £	Total funds 2024/25 £	Total funds 2023/24 £
Interest from Special Interest Bearing Account	1,645	0	0	1,645	1,132
Interest from Royal London Asset Management Investment	7,878	0	0	7,878	7,056
Total	9,523	0	0	9,523	8,188

6. Raising funds

	Unrestricted 2024/25 £	Restricted 2024/25 £	Endowment 2024/25 £	Total funds 2024/25 £	Total funds 2023/24 £
Fundraising non-pay costs	0	0	0	0	0
Total	0	0	0	0	0

7. Analysis of total charitable activities

	Activities undertaken directly		Endowment Total funds	
	Unrestricted	Restricted	2024/25	2024/25
	2024/25	2024/25		
	£	£	£	£
Patient benefit	(15,813)			(15,813)
Staff benefit	(3,685)	(111,000)		(114,685)
Total	(19,498)	(111,000)	0	(130,498)

	Activities undertaken directly		Endowment Total funds	
	Unrestricted	Restricted	2023/24	2023/24
	2023/24	2023/24		
	£	£	£	£
Patient benefit	(17,836)		0	(17,836)
Staff benefit	(4,341)	(10,000)	0	(14,341)
Total	(22,177)	(10,000)	0	(32,177)

8. Other costs

	Activities undertaken directly		Endowment Total funds	
	Unrestricted	Restricted	2024/25	2024/25
	2024/25	2024/25		
	£	£	£	£
Other Expenditure	(850)	0	0	(850)
Total	(850)	0	0	(850)

	Activities undertaken directly		Endowment Total funds	
	Unrestricted	Restricted	2023/24	2023/24
	2023/24	2023/24		
	£	£	£	£
Other Expenditure	(100)	0	0	(100)
Total	(100)	0	0	(100)

9. Analysis of current assets - debtors

	Unrestricted 2024/25	Restricted 2024/25	Endowment 2024/25	Total funds 2024/25	Total funds 2023/24
	£	£	£	£	£
Debtor - GMMH NHS FT Transactions	719	0	0	719	354
Total debtors falling due in less than one year	719	0	0	719	354

10. Analysis of current assets – investments and cash

		Unrestricted 2024/25	Restricted 2024/25	Endowment 2024/25	Total funds 2024/25	Total funds 2023/24
		£	£	£	£	£
Cash	14	50,327	0	15,000	65,327	148,204
Royal London Asset Management Investment		170,282	0	0	170,282	170,766
Total investments and cash		220,609	0	15,000	235,609	318,970

11. Analysis of current liabilities

	Unrestricted 2024/25	Restricted 2024/25	Endowment 2024/25	Total funds 2024/25	Total funds 2023/24
	£	£	£	£	£
Creditors under 1 year					
Creditors - GMMH NHS FT Transactions	(6,671)	0	0	(6,671)	(10,100)
	(6,671)	0	0	(6,671)	(10,100)

12. Analysis of Income Funds

		1 April 2024					31 March 2025
	Number of individual funds	Balance brought forward	Incoming Resources	Investment Gain / (Loss)	Resources Expended	Transfer	Balance carried forward
		£	£	£	£	£	£
Unrestricted funds							
Adult Secure Unit	1	12,120	0	0	(3,685)	0	8,435
Manchester Services	0	7,431	45	0	0	(7,476)	0
Trafford Services	1	36,931	0	0	0	0	36,931
Research & Innovatio	4	63,665	15,000	0	0	0	78,665
General Funds	3	72,806	3,497	9,040	(16,663)	7,476	76,156
Wigan	1	14,470	0	0	0	0	14,470
Restricted funds							
Singing Tree	1	86,800	24,200	0	(111,000)	0	0
Endowment funds							
ESMI	1	15,000	0	0	0	0	15,000
Total funds	12	309,223	42,742	9,040	(131,348)	0	229,657

13. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted	Restricted	Endowment	Total funds	Total funds
	2024/25	2024/25	2024/25	2024/25	2023/24
	£	£	£	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	7,234	(86,800)	0	(79,566)	9,937
Adjustments for:					
(Gains) / losses on investments	484	0	0	484	(6,283)
Dividends, interest and rents from investments	(9,523)	0	0	(9,523)	(8,188)
Purchase of Investment	0	0	0	0	0
(Increase) / decrease in debtors	(365)	0	0	(365)	2,818
Increase / (decrease) in creditors	6,571	(10,000)	0	(3,429)	(42,819)
Net cash provided by (used in) operating activities	4,400	(96,800)	0	(92,400)	(44,535)

14. Analysis of cash and cash equivalents

	Unrestricted 2024/25	Restricted 2024/25	Endowment 2024/25	Total funds 2024/25	Total funds 2023/24
	£	£	£	£	£
Cash at commercial bank and in hand	50,327	0	15,000	65,327	37,169
Total cash and cash equivalents	50,327	0	15,000	65,327	37,169

15. Commitments

The Trust has no commitments undisclosed in the Balance Sheet except for Trust purchase orders for which the goods or services have not yet been received.

Accounts

Charity Annual Report and Financial Statements

For the year ended 31 March 2024

Greater Manchester Mental Health NHS Foundation Trust

Charitable Fund

Registered Charity No 1055429

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

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Foreword

The Charity has a corporate trustee the Greater Manchester Mental Health NHS Foundation Trust. The members of the NHS Foundation Trust Board who served during the financial year were:

Chair (to December 2023)	Bill McCarthy
Chair (from January 2024)	Tony Warne
Chief Executive (to June 2023)	Neil Thwaite
Chief Executive (from July 2023)	Jan Ditheridge
Chief People Officer & Deputy Chief Executive	Andrew Maloney
Chief Finance Officer	Suzanne Robinson
Chief Nurse / Executive Director of Transformation	Maria Nelligan
Chief Operating Officer	John Foley
Acting Director of Human Resources (to August 2023)	Juliette Tait
Director of Performance and Strategic Development	Elizabeth Calder
Medical Director (to July 2023)	Alice Seabourne
Medical Director (from August to September 2023)	Tessa Myatt
Chief Medical Officer (from September 2023)	Arasu Kuppuswamy
Non-Executive Director (to December 2023)	Andrea Harrison
Non-Executive Director (from January 2024)	Nicki Buckley
Non-Executive Director (to December 2023)	Pauleen Lane
Non-Executive Director (from October 2023)	Murray Freeman
Non-Executive Director	Helen Dabbs
Non-Executive Director (to August 2023)	Margaret Rowe
Non-Executive Director	Stewart Lucas
Non-Executive Director	Saleem Chowdhury
Associate Non-Executive Director	Atiha Chaudry

All of the members were in post for the 12-month period to 31 March 2024, excepting those members with dates annotated.

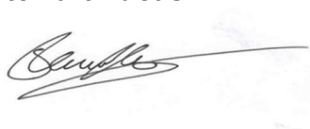
The Corporate Trustee presents the Greater Manchester Mental NHS Charitable Fund Annual Report together with the independently examined Annual Accounts for the year ended 31 March 2024.

The Charity's Annual Report and Accounts have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2015. The Charity's accounts include all the separately established funds for which the Greater Manchester Mental Health NHS Foundation Trust is the sole beneficiary.

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

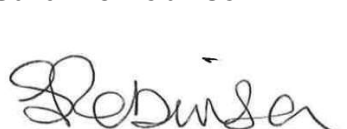
So far as the Corporate Trustee is aware, there is no relevant audit information of which the Charity's independent examiner is unaware. The Corporate Trustee has taken all the steps it ought to have taken to make itself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

Stewart Lucas



Chair, Charitable Funds Committee

Suzanne Robinson



Chief Finance Officer

Reference and administrative details

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. The Corporate Trustee holds these funds on trust.

Trustee

The Greater Manchester Mental Health NHS Foundation Trust is the Corporate Trustee of the Charity governed by the law applicable to Trust, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board has delegated responsibility for the on-going management of the funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

Membership of the Charitable Funds Committee during the year comprised of:

Chair Non-Executive Director (to December 2023)	Pauleen Lane
Chair Non-Executive Director (from January 2024)	Stewart Lucas
Chief Nurse / Executive Director of Transformation	Maria Nelligan
Director of Finance and IM&T	Suzanne Robinson

Principal office

The principal office for the Charity is

Greater Manchester Mental Health NHS Foundation Trust
Trust Headquarters
The Curve
Bury New Road
Prestwich
Manchester M25 3BL

Administration and records

The accounting records and day-to-day administration of the funds are handled by the Finance Department located at Harrop House, Bury New Road, Prestwich, Manchester, M25 3BL.

For donations, fundraising enquiries and assistance, please email
technical.Accounts@gmmh.nhs.uk

To make a donation; please follow the link below and click on the 'Make a donation' button
<https://www.gmmh.nhs.uk/charity>

Advisors

The following services were retained by the Charity during the year ended 31 March 2024

Bank

Royal Bank of Scotland
Mosley Street

Independent Examiner

Accounting & Gift Aid Solutions
Montrose Avenue

Manchester
M60 2BE

Stretford
Manchester
M32 9LN

Solicitor

Capsticks Solicitors LLP
Toronto Square
Toronto Street
Leeds
LS1 2HJ

Investment Advisors

Royal London Asset Management Ltd
55 Gracechurch Street
London
EC3V 0RL

Charity Commission registration details

Registered administrative details and overview are also available on the Charity Commission website: www.charitycommission.gov.uk.

Acknowledgements

The Charity would like to take this opportunity to extend sincere thanks, on behalf of the service users and staff who have benefitted from the donations received, to everyone who kindly gave to the Charity in person, by post, or via the website, as well as any supporters who gave their time and effort. Their contributions, imagination and enthusiasm are greatly appreciated.

Structure, governance and management

Constitution of the Charity

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund is a charitable trust and is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

Legal name

The charity's legal name is "GREATER MANCHESTER MENTAL HEALTH NHS FOUNDATION TRUST CHARITABLE FUND". Previous names include "GREATER MENTAL WEALTH CHARITABLE FUND" and "MENTAL HEALTH SERVICES OF SALFORD NHS TRUST GENERAL CHARITABLE TRUST"

Corporate Trustee

The sole corporate trustee of the Charity is Greater Manchester Mental Health NHS Foundation Trust. The Charity was established in accordance with paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Corporate Trustee is managed by its Board of Directors which consists of executive and non-executive directors. It has responsibility for ensuring the NHS body fulfils its duties in managing the charitable funds. Members of the Trust Board are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee. They fulfil the Trustee's legal duty by ensuring that funds are spent in accordance with the objects of each fund in pursuit of public/patient benefit, and independently determine the Charity's strategy through meetings of the Charitable Fund Committee.

Charitable Funds Committee

This is a sub-committee of the Board of the Corporate Trustee.

The duties of the Charitable Funds Committee are as follows;

1. To oversee the effective management of the affairs of the Charitable Funds on behalf of the Trustees (Board of Directors).
2. To apply all charitable funds in accordance with the NHS Act 2006, Charities Act 2011, Commissioner requirements and other sources of good practice.
3. To ensure that decisions on the use or investment of such funds are, where applicable, restricted to the explicit condition or purpose of each donation, legacy or grant.
4. To make decisions involving the use of charitable funds within the terms of the 'Declaration of Trust' and with regard to the 'Trustee Act 2000' and any subsequent legislation.
5. To ensure that the Trust's policies and procedures for charitable funds and investments are followed.
6. To ensure that funding decisions are consistent with the Trust's vision, values and objectives and that such decisions provide added value and benefit to service users and staff above those afforded by revenue.
7. To, where necessary, appoint Investment Advisors and to monitor the performance of the charitable funds investment portfolio.
8. To oversee and monitor the functions performed by the Director of Finance and IM&T and Chief Executive with regard to the investment, accounting and reporting on the use of charitable funds.
9. To receive the Annual Accounts and Report of the Trust's Charitable Funds for consideration and recommendation for final approval, or otherwise, to the Trust Board.

Decisions are made and approved by the Corporate Trustee at separate meetings of the Charitable Funds Committee, in which only Charity business is conducted. The Committee members do not receive any additional remuneration or payment for expenses whilst serving on the Charitable Funds Committee.

Risk management

The most significant risk to which the Charity is exposed is the possible loss from a fall in the value of the investments and the level of reserves to mitigate the impact of such loss. This risk has been carefully considered and there are procedures in place to regularly review the investment and to ensure both spending and firm financial commitments remain in line with income.

All expenditure requests are checked, against the respective fund balance, by the finance department prior to final approval by the fund budget holder.

Reserves policy

In accordance with Charity Commission guidance, the Corporate Trustee acknowledges there is a requirement to hold a minimum reserve balance. This is to allow freedom to initiate expenditure when required, in advance of donations, and to mitigate the impact of any unforeseen circumstances.

Conversely, The Charity Commission asserts charities should not hold substantial unspent reserves as a matter of course. The Corporate Trustee recognises its statutory obligation to ensure that funds are spent effectively and promptly. The Charity does not have any large or recurring obligations such as staff costs, which might indicate the need for higher reserves.

The Trustees consider that financial reserves are required because the charity has no endowment funding and is entirely dependent on donations for funding each year.

As at 31 March 2024, there has been an increase in the value of the unrealised gain held with the general funds to £6,283. This is due to a upward movement in the valuation of the investment at market value.

The unrestricted reserves at 31 March 2024, were £207,423, restricted reserves amounted to £101,800. Total reserves at the year end amounted to £309,223.

Investment policy

By law, the Charity must ensure it spends any income received within a 'reasonable period of receipt'. Charities should not hold substantial unspent reserves as a matter of course. However, where NHS charitable funds have surplus monies not needed to fund immediate charitable activities, trustees may elect to invest some or this entire surplus to generate additional income to fund future activities.

All investment decisions

- must comply with the Trustee Act 2000 and have regard to the Act's standard investment criteria; and
- must be informed by proper professional investment advice.

The overriding objective is to safeguard the Charity's assets and minimise risk, whilst maximising returns net of administrative expense.

Current practice

All investments are made by the Charity Trustees' specialist investment advisors, Royal London Asset Management (RLAM), and, as a principle, it is the Charity Trustees' intention to avoid investment in companies that manufacture tobacco and alcohol products.

The Charity's current investment portfolio is via an ethical bond investment values are detailed below:

Details	Date	Value	Total Invested
Initial Investment	31/03/2012	£140,000	£140,000
Additional Investment	28/03/2018	£110,000	£250,000

Withdrawal of Funds	22/07/2019	£40,000	£210,000
Withdrawal of Funds	17/02/2020	£50,000	£160,000
Portfolio Value	31/03/2024	£170,766	

Aside from the Charity's current account, uncommitted funds over and above those invested with RLAM; are deposited with the Royal Bank of Scotland in a Special Interest-Bearing Account (SIBA).

The additional benefits of this current policy include reduced administration burden and high liquidity, as this banked cash is immediately available to spend if required.

Interest receivable, interest payable and bank/investment charges

It is the policy of the Corporate Trustee to credit/charge all interest receivable or payable, investment management costs and bank charges to the general funds. Interest is apportioned to the general fund's balances.

Objectives and activities

The objective of the charity is to enhance and improve the environment for service users and staff, provide funding for projects and enhance staff training and development.

The objects set out below act as the main activities undertaken to further the charity's purposes for the public benefit.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Strategic Objects

During 2018/19 the Charitable Funds Committee set a strategic objective to move away from having individual designated funds to having three primary general funds namely:

- Service user benefit fund
- Staff benefit fund
- General fund

In order to achieve this expenditure plans were sought for all existing individual designated funds and any funds remaining after delivery of these spending plans were pooled into one of the 3 general funds.

These strategic objectives have now been largely met and as at the 31 March 2024 the charity holds the three general funds, eight designated ones and two restricted fund one of which is a Capital-in-Perpetuity fund.

Achievements and performance

Fund Balance

The total charitable fund balance as at 31 March 2024 was £309,223 (2022/23 £188,252), the total amount of income received was £146,965 (22/23 £52,097) and the total amount of expenditure incurred was £32,277 (22/23 £52,068).

Income

The charity received income from 3 main sources in this financial year-

Donation for EDI Research	£30,000
Donation from NHS Charities Together	£96,800
Individual donations received from various donors	£11,977
Investment income interest	£8,188

The charity continues to receive donations from individual donors, this year included a generous donation of £30,000 to be spent on EDI Research and £96,800 from NHS Charities Together to be spent on outdoor space improvements at the Edenfield Site.

The charity received interest to the value of £8,188 and there was a £6,283 gain in the value of the investment portfolio.

The Trust's Finance department is responsible for the financial administration of the Charity and ensures all expenditure is compliant with internal policy and charity law. The Corporate Trustee reviews and monitors the Charity's progress regularly throughout the year.

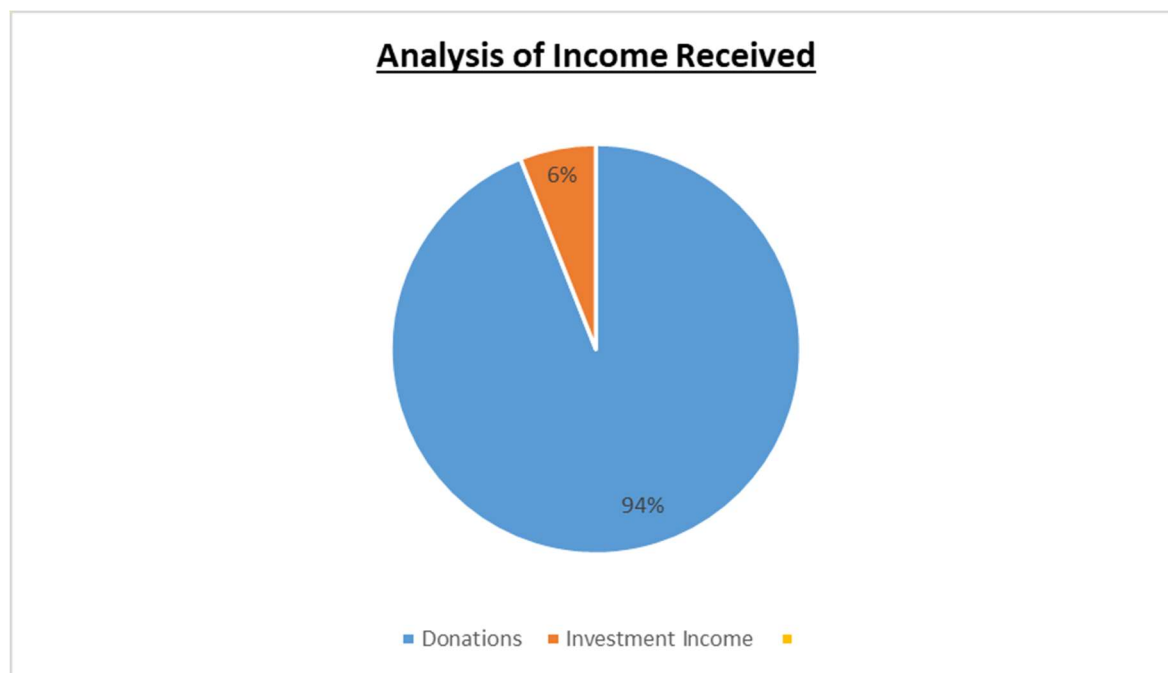
Expenditure

Funding applications are assessed on an individual basis and where possible they are used to provide benefit to a wide range of service users and staff. Expenditure for the year ended 31 March 2024 totalled £32,277. These funds have supported various projects and have made a huge difference and a great impact to both service users and staff.

Financial review

Sources of funding

The chart below details the sources of income received by the Charity.



Donations £138,777

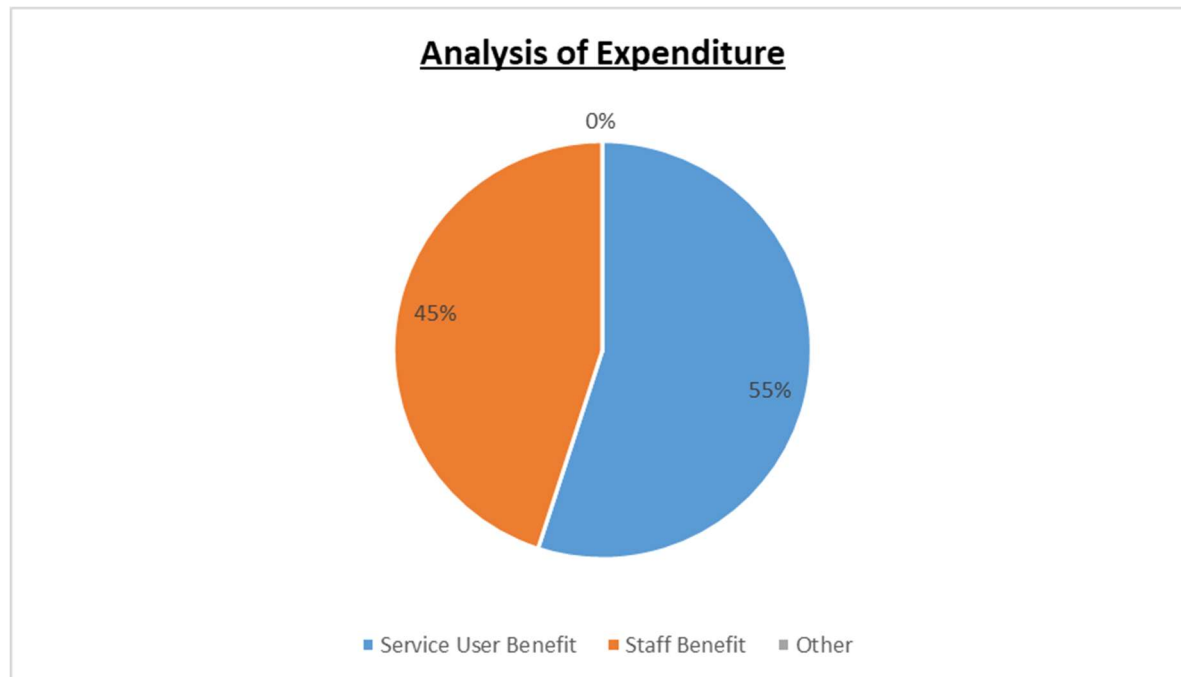
We thank all donors for their continued support.

Income from investments £8,188

In order to maximise the benefit of every penny donated, the Charity seeks to invest any funds, which are not likely to be expended in the short-term. The current investment market conditions are such that investment income has been modest in 2023/24.

Resources Expended

The chart below details the resources expended by the Charity.



Future plans

The Foundation Trust, as a body operating within the NHS, is subject to uncertainty due to changes in government policy, departmental and regulatory reforms, and local change. The Corporate Trustee is therefore committed to flexibility in the Charity's spending decisions, to accommodate the changing needs of its major beneficiary, the Foundation Trust.

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements that give a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the *going concern* basis unless it is inappropriate to presume that the Charity will continue in operation;
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and which enables the Trustee to ensure that the financial statements comply with the requirements in the Charities Act 2011, the applicable Charities (accounts and Reports) regulations, and the provisions of the trust deed; and
- safeguard the assets of the Charity, therefore taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 13 to 24 attached have been compiled from, and are in accordance with, the financial records maintained by the Corporate Trustee.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By delegated authority on behalf of the Corporate Trustee

Stewart Lucas



Chair, Charitable Funds Committee
Date 16 January 2025

Suzanne Robinson



Chief Finance Officer
Date 16 January 2025

Independent examiner's report to the Trustees of

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Joel David Williams

Address: 1 Montrose Avenue,
Stretford,
Manchester,
M32 9LN

Date: 24/01/2025

Statement of Financial Activities

For the year ended 31 March 2024

		Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
	Note					
Income and endowments from:						
Donations and legacies	3	41,977	96,800	0	138,777	46,028
Income from charitable activities	4	0	0	0	0	0
Income from investments	5	8,188	0	0	8,188	6,069
Sub total voluntary income		50,165	96,800	0	146,965	52,097
Other income						
Transfer from NHS bodies		0	0	0	0	0
Total income		50,165	96,800	0	146,965	52,097
Expenditure on:						
Raising funds	6	0	0	0	0	0
Charitable activities:						
Patient benefit	7	(17,836)	0	0	(17,836)	(25,857)
Staff benefit	7	(4,341)	(10,000)	0	(14,341)	(25,615)
Other	8	(100)	0	0	(100)	(596)
Total		(22,277)	(10,000)	0	(32,277)	(52,068)
Net gains/(losses) on investments		6,283	0	0	6,283	(24,809)
Net income /(expenditure)		34,171	86,800	0	120,971	(24,780)
Transfer between funds		0	0	0	0	0
Other recognised gains/(losses):		0	0	0	0	0
Net movement in funds		34,171	86,800	0	120,971	(24,780)
Reconciliation of funds						
Total income funds brought forward		173,252	0	15,000	188,252	213,032
Total income funds carried forward	12	207,423	86,800	15,000	309,223	188,252

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 March 2024

As at 31 March 2024

		Unrestricted 31 March 2024	Restricted 31 March 2024	Endowment 31 March 2024	Total funds 31 March 2024	Total funds 31 March 2023
		£	£	£	£	£
Note						
Fixed Assets						
Tangible / Intangible Assets		0	0	0	0	0
Total fixed assets		0	0	0	0	0
Current assets						
Debtors	9	354	0	0	354	3,172
Cash held at Bank	10	36,404	96,800	15,000	148,204	73,516
Investment	10	170,766	0	0	170,766	164,483
Total current assets		207,523	96,800	15,000	319,323	241,171
Liabilities						
Creditors: amounts falling due within one year	11	(100)	(10,000)	0	(10,100)	(52,919)
Net current assets		207,423	86,800	15,000	309,223	188,252
Total assets less current liabilities		207,423	86,800	15,000	309,223	188,252
Total net assets		207,423	86,800	15,000	309,223	188,252
The funds of the charity						
Unrestricted funds		207,423			207,423	173,252
Restricted funds			86,800		86,800	0
Endowment funds				15,000	15,000	15,000
Total charity funds	12	207,423	86,800	15,000	309,223	188,252

The notes on pages 16 to 24 form part of these accounts.

Approved by the Corporate Trustee and signed on its behalf:



Stewart Lucas

Chair, Charitable Funds Committee
Date 16 January 2025



Suzanne Robinson

Chief Finance Office
Date 16 January 2025

Statement of Cash flows

For the year ending 31 March 2024

		Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
	Note					
Cash flows from operating activities:						
Net cash provided by (used in) operating activities	13	(4,669)	71,168	0	66,500	43,972
Interest received	5	8,188	0	0	8,188	6,069
Change in cash and cash equivalents in the reporting period		3,520	71,168	0	74,688	50,041
Cash and cash equivalents at the beginning of the reporting period		32,884	25,632	15,000	73,516	23,475
Cash and cash equivalents at the end of the reporting period	14	36,404	96,800	15,000	148,204	73,516

Notes to the accounts

1. Accounting policies

a. Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trustee's current financial projections indicate that the charity should have sufficient unrestricted reserves to continue operating for at least twelve months from the date of this Report. The Financial Statements are therefore prepared on the going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

b. Areas of Judgement or Estimation

The preparation of the financial statements in line with the Charities' SORP and FRS102 requires the Trustees' to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

c. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose

d. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity consists of two general funds, forty-three designated funds and three restricted income funds, each of which has a budget holder with delegated expenditure powers, subject to Standing Financial Instructions and within the purposes of the fund. The designation is for administrative purposes and does not legally restrict the Trustees' discretion.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donor.

No transfers between restricted and unrestricted funds are anticipated.

Note 12 gives an analysis of the funds held.

e. Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is probable. This requires confirmation to be received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, and that all of the conditions attached to the legacy have been fulfilled.

f. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants may only be made to related or third parties in furtherance of the charitable objects of the fund. However, the Charity has not issued any grants to third parties.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the same category of resources expended as the underlying purchases.

h. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

i. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial

activities as a finance cost.

k. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

l. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Related party transactions

The Charity is a subsidiary of Greater Manchester Mental Health NHS Foundation Trust (the Trust) and is therefore a related party. Greater Manchester Mental Health NHS Foundation Trust is the major beneficiary of the Charity. The Charity provides funding to the Trust for approved expenditure made on behalf of the Charity.

At 31 March 2024, the Charity owed the Trust £10,100 for services delivered and purchases made but not yet paid for and the Trust owed the Charity £354 for donations received and awaiting transfer to the Charity. All transactions entered during the year were conducted on an arm's length basis.

During the year, none of the members of the Trust Board, Charitable Funds Committee or senior Trust staff, or parties related to them, were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions with the Charity or received honoraria, emoluments or expenses in the year.

Board members, and other senior staff, take decisions on both Charity and exchequer matters, but endeavour to keep the interests of each discrete, and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

Prior to 31 March 2013, NHS charitable funds considered subsidiaries were excluded from accounts consolidation, in accordance with a Treasury accounting direction issued by Monitor. This dispensation is no longer available and NHS foundation trusts need to consolidate any material NHS charitable funds. The Trust reviewed the figures contained within the single-entity financial statements contained in this Annual Report and Accounts and has determined they are immaterial to the 'Trust group'. Consolidation has therefore not occurred in 2023/24, nor did it occur in 2022/23.

3. Donations and legacies

	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
Donations:					
Adult Secure Unit	0	0	0	0	0
Manchester Services	89	0	0	89	118
Trafford Services	0	0	0	0	36,931
Research & Innovation	30,000	0	0	30,000	0
Restricted Funds	0	0	0	0	0
General Funds	11,888	96,800	0	108,688	8,979
Sub Total	41,977	96,800	0	138,777	46,028
Legacies:					
	0	0	0	0	0
Sub Total	0	0	0	0	0
Total	41,977	96,800	0	138,777	46,028

4. Income from charitable activities

	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
Fundraising events	0	0	0	0	0
Total	0	0	0	0	0

5. Income from investments

	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
Interest from Special Interest Bearing Account	1,132	0	0	1,132	255
Interest from Royal London Asset Management Investment	7,056	0	0	7,056	5,814
Total	8,188	0	0	8,188	6,069

6. Raising funds

	Unrestricted 2023/24 £	Restricted 2023/24 £	Endowment 2023/24 £	Total funds 2023/24 £	Total funds 2022/23 £
Fundraising non-pay cost	0	0	0	0	0
Total	0	0	0	0	0

7. Analysis of total charitable activities

	Activities undertaken directly		Endowment	Total funds
	Unrestricted	Restricted		
	2023/24	2023/24	2023/24	2023/24
	£	£	£	£
Patient benefit	(17,836)			(17,836)
Staff benefit	(4,341)	(10,000)		(14,341)
Total	(22,177)	(10,000)	0	(32,177)

	Activities undertaken directly		Endowment	Total funds
	Unrestricted	Restricted		
	2022/23	2022/23	2022/23	2022/23
	£	£	£	£
Patient benefit	(18,131)	(7,726)	0	(25,857)
Staff benefit	(9,024)	(16,591)	0	(25,615)
Total	(27,155)	(24,317)	0	(51,472)

8. Other costs

	Activities undertaken directly		Endowment	Total funds
	Unrestricted	Restricted		
	2023/24	2023/24	2023/24	2023/24
	£	£	£	£
Other Expenditure	(100)	0	0	(100)
Total	(100)	0	0	(100)

	Activities undertaken directly		Endowment	Total funds
	Unrestricted	Restricted		
	2022/23	2022/23	2022/23	2022/23
	£	£	£	£
Other Expenditure	(596)	0	0	(596)
Total	(596)	0	0	(596)

9. Analysis of current assets - debtors

	Unrestricted 2023/24	Restricted 2023/24	Endowment 2023/24	Total funds 2023/24	Total funds 2022/23
	£	£	£	£	£
Debtor - GMMH NHS FT Transactions	354	0	0	354	3,172
Total debtors falling due in less than one year	354	0	0	354	3,172

10. Analysis of current assets – investments and cash

	Unrestricted 2023/24	Restricted 2023/24	Endowment 2023/24	Total funds 2023/24	Total funds 2022/23
	£	£	£	£	£
Cash	36,404	96,800	15,000	148,204	73,516
Royal London Asset Management Investment	170,766	0	0	170,766	164,483
Total investments and cash	207,170	96,800	15,000	318,970	237,999

11. Analysis of current liabilities

	Unrestricted 2023/24	Restricted 2023/24	Endowment 2023/24	Total funds 2023/24	Total funds 2022/23
	£	£	£	£	£
Creditors under 1 year					
Creditors - GMMH NHS FT Transactions	(100)	(10,000)	0	(10,100)	(52,919)
	(100)	(10,000)	0	(10,100)	(52,919)

The independent examiners charge is £100.00.

12. Analysis of Income Funds

		1 April 2023					31 March 2024
	Number of individual funds	Balance brought forward	Incoming Resources	Investment Gain / (Loss)	Resources Expended	Transfer	Balance carried forward
		£	£	£	£	£	£
Unrestricted funds							
Adult Secure Unit	1	12,120	0	0	0	0	12,120
Manchester Services	1	9,147	89	0	(1,804)	0	7,431
Trafford Services	1	36,931	0	0	0	0	36,931
Research & Innovatio	4	33,665	30,000	0	0	0	63,665
General Funds	3	66,919	20,076	6,283	(20,372)	0	72,906
Wigan	1	14,470	0	0	0	0	14,470
Restricted funds							
Singing Tree	1	0	96,800	0	(10,000)	0	86,801
Endowment funds							
ESMI	1	15,000	0	0	0	0	15,000
Total funds	13	188,252	146,965	6,283	(32,177)	0	309,324

13. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted	Restricted	Endowment	Total funds	Total funds
	2023/24	2023/24	2023/24	2023/24	2022/23
	£	£	£	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	34,171	86,800	0	120,971	(24,780)
Adjustments for:					
(Gains) / losses on investments	(6,283)	0	0	(6,283)	24,809
Dividends, interest and rents from investments	(8,188)	0	0	(8,188)	(6,069)
Purchase of Investment	0	0	0	0	0
(Increase) / decrease in debtors	2,758	60	0	2,818	8,832
Increase / (decrease) in creditors	(27,127)	(15,692)	0	(42,819)	41,179
Net cash provided by (used in) operating activities	(4,669)	71,168	0	66,500	43,972

14. Analysis of cash and cash equivalents

	Unrestricted 2023/24	Restricted 2023/24	Endowment 2023/24	Total funds 2023/24	Total funds 2022/23
	£	£	£	£	£
Cash at commercial bank and in hand	36,404	96,800	15,000	148,204	73,516
Total cash and cash equivalents	36,404	96,800	15,000	148,204	73,516

15. Commitments

The Trust has no commitments undisclosed in the Balance Sheet except for Trust purchase orders for which the goods or services have not yet been received.

Accounts

Charity Annual Report and Financial Statements

For the year ended 31 March 2023

Greater Manchester Mental Health NHS Foundation Trust

Charitable Fund

Registered Charity No 1055429

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

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Foreword

The Charity has a corporate trustee the Greater Manchester Mental Health NHS Foundation Trust. The members of the NHS Foundation Trust Board who served during the financial year were:

Chair (To December 2022)	Rupert Nicholls
Chair (From January 2023)	Bill McCarthy
Chief Executive	Neil Thwaite
Deputy Chief Executive	Andrew Maloney
Director of Finance and IM&T	Suzanne Robinson
Chief Nurse	Gill Green
Chief Operating Officer (To February 2023)	Deborah Partington
Chief Operating Officer (From February 2023)	John Foley
Director of Human Resources (To September 2022)	Andrew Maloney
Acting Director of Human Resources (From September 2022)	Juliette Tait
Director of Performance and Strategic Development	Elizabeth Calder
Medical Director	Alice Seabourne
Non-Executive Director (To July 2022)	Stephen Dalton
Non-Executive Director	Andrea Harrison
Non-Executive Director	Pauleen Lane
Non-Executive Director	Helen Dabbs
Non-Executive Director	Margaret Rowe
Non-Executive Director	Stewart Lucas
Non-Executive Director	Saleem Chowdhury
Associate Non-Executive Director	Atiha Chaudry

All of the members were in post for the 12-month period to 31st March 2023, excepting those members with dates annotated.

The Corporate Trustee presents the Greater Manchester Mental NHS Charitable Fund Annual Report together with the independently examined Annual Accounts for the year ended 31 March 2023.

The Charity's Annual Report and Accounts have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2015. The Charity's accounts include all the separately established funds for which the Greater Manchester Mental Health NHS Foundation Trust is the sole beneficiary.

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

So far as the Corporate Trustee is aware, there is no relevant audit information of which the Charity's independent examiner is unaware. The Corporate Trustee has taken all the steps it ought to have taken to make itself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.



Pauleen Lane

Chair of Charitable Funds Committee

Date 20 December 2023



Suzanne Robinson

Executive Director of Finance and IM&T

Date 20 December 2023

Reference and administrative details

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. The Corporate Trustee holds these funds on trust.

Trustee

The Greater Manchester Mental Health NHS Foundation Trust is the Corporate Trustee of the Charity governed by the law applicable to Trust, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board has delegated responsibility for the on-going management of the funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

Membership of the Charitable Funds Committee during the year comprised of:

Chair Non-Executive Director	Pauleen Lane
Non-Executive Director	Stewart Lucas
Chief Nurse	Gill Green
Director of Finance and IM&T	Suzanne Robinson

Principal office

The principal office for the Charity is

Greater Manchester Mental Health NHS Foundation Trust
Trust Headquarters
The Curve
Bury New Road
Prestwich
Manchester M25 3BL

Administration and records

The accounting records and day-to-day administration of the funds are handled by the Finance Department located at Harrop House, Bury New Road, Prestwich, Manchester, M25 3BL.

For donations, fundraising enquiries and assistance, please email

Technical.Accounts@gmmh.nhs.uk

To make a donation; please follow the link below and click on the 'Make a donation' button

<https://www.gmmh.nhs.uk/charity>

Advisors

The following services were retained by the Charity during the year ended 31 March 2023

Bank

Royal Bank of Scotland
Mosley Street
Manchester
M60 2BE

Independent Examiner

Accounting & Gift Aid Solutions
Montrose Avenue
Stretford
Manchester
M32 9LN

Solicitor

Capsticks Solicitors LLP
Toronto Square
Toronto Street
Leeds
LS1 2HJ

Investment Advisors

Royal London Asset Management Ltd
55 Gracechurch Street
London
EC3V 0RL

Charity Commission registration details

Registered administrative details and overview are also available on the Charity Commission website: www.charitycommission.gov.uk.

Acknowledgements

The Charity would like to take this opportunity to extend sincere thanks, on behalf of the service users and staff who have benefitted from the donations received, to everyone who kindly gave to the Charity in person, by post, or via the website, as well as any supporters who gave their time and effort. Their contributions, imagination and enthusiasm are greatly appreciated.

Structure, governance and management

Constitution of the Charity

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund is a charitable trust and is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

Legal name

The charity's legal name is "GREATER MANCHESTER MENTAL HEALTH NHS FOUNDATION TRUST CHARITABLE FUND". Previous names include "GREATER MENTAL WEALTH CHARITABLE FUND" and "MENTAL HEALTH SERVICES OF SALFORD NHS TRUST GENERAL CHARITABLE TRUST"

Corporate Trustee

The sole corporate trustee of the Charity is Greater Manchester Mental Health NHS Foundation Trust. The Charity was established in accordance with paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Corporate Trustee is managed by its Board of Directors which consists of executive and non-executive directors. It has responsibility for ensuring the NHS body fulfils its duties in managing the charitable funds. Members of the Trust Board are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee. They fulfil the Trustee's legal duty by ensuring that funds are spent in accordance with the objects of each fund in pursuit of public/patient benefit, and independently determine the Charity's strategy through meetings of the Charitable Fund Committee.

Charitable Funds Committee

This is a sub-committee of the Board of the Corporate Trustee.

The duties of the Charitable Funds Committee are as follows;

1. To oversee the effective management of the affairs of the Charitable Funds on behalf of the Trustees (Board of Directors).
2. To apply all charitable funds in accordance with the NHS Act 2006, Charities Act 2011, Commissioner requirements and other sources of good practice.
3. To ensure that decisions on the use or investment of such funds are, where applicable, restricted to the explicit condition or purpose of each donation, legacy or grant.
4. To make decisions involving the use of charitable funds within the terms of the 'Declaration of Trust' and with regard to the 'Trustee Act 2000' and any subsequent legislation.
5. To ensure that the Trust's policies and procedures for charitable funds and investments are followed.
6. To ensure that funding decisions are consistent with the Trust's vision, values and objectives and that such decisions provide added value and benefit to service users and staff above those afforded by revenue.
7. To, where necessary, appoint Investment Advisors and to monitor the performance of the charitable funds investment portfolio.
8. To oversee and monitor the functions performed by the Director of Finance and IM&T and Chief Executive with regard to the investment, accounting and reporting on the use of charitable funds.
9. To receive the Annual Accounts and Report of the Trust's Charitable Funds for consideration and recommendation for final approval, or otherwise, to the Trust Board.

Decisions are made and approved by the Corporate Trustee at separate meetings of the Charitable Funds Committee, in which only Charity business is conducted. The Committee members do not receive any additional remuneration or payment for expenses whilst serving on the Charitable Funds Committee.

Risk management

The most significant risk to which the Charity is exposed is the possible loss from a fall in the value of the investments and the level of reserves to mitigate the impact of such loss. This risk has been carefully considered and there are procedures in place to regularly review the investment and to ensure both spending and firm financial commitments remain in line with income.

All expenditure requests are checked, against the respective fund balance, by the finance department prior to final approval by the fund budget holder.

Reserves policy

In accordance with Charity Commission guidance, the Corporate Trustee acknowledges there is a requirement to hold a minimum reserve balance. This is to allow freedom to initiate expenditure when required, in advance of donations, and to mitigate the impact of any unforeseen circumstances.

Conversely, The Charity Commission asserts charities should not hold substantial unspent reserves as a matter of course. The Corporate Trustee recognises its statutory obligation to ensure that funds are spent effectively and promptly. The Charity does not have any large or recurring obligations such as staff costs, which might indicate the need for higher reserves.

The Trustees consider that financial reserves are required because the charity has no endowment funding and is entirely dependent on donations for funding each year.

As at 31 March 2023, there has been an decrease in the value of the unrealised gain held with the general funds to £4,483. This is due to a downward movement in the valuation of the investment at market value.

The unrestricted reserves at 31 March 2023, were £173,252, restricted reserves amounted to £15,000. Total reserves at the year end amounted to £188,252.

Investment policy

By law, the Charity must ensure it spends any income received within a 'reasonable period of receipt'. Charities should not hold substantial unspent reserves as a matter of course. However, where NHS charitable funds have surplus monies not needed to fund immediate charitable activities, trustees may elect to invest some or this entire surplus to generate additional income to fund future activities.

All investment decisions

- must comply with the Trustee Act 2000 and have regard to the Act's standard investment criteria; and
- must be informed by proper professional investment advice.

The overriding objective is to safeguard the Charity's assets and minimise risk, whilst maximising returns net of administrative expense.

Current practice

All investments are made by the Charity Trustees' specialist investment advisors, Royal London Asset Management (RLAM), and, as a principle, it is the Charity Trustees' intention to avoid investment in companies that manufacture tobacco and alcohol products.

The Charity's current investment portfolio is via an ethical bond investment values are detailed below:

Details	Date	Value	Total Invested
Initial Investment	31/03/2012	£140,000	£140,000
Additional Investment	28/03/2018	£110,000	£250,000
Withdrawal of Funds	22/07/2019	£40,000	£210,000
Withdrawal of Funds	17/02/2020	£50,000	£160,000
Portfolio Value	31/03/2023	£164,483	

Aside from the Charity's current account, uncommitted funds over and above those invested with RLAM; are deposited with the Royal Bank of Scotland in a Special Interest-Bearing Account (SIBA).

The additional benefits of this current policy include reduced administration burden and high liquidity, as this banked cash is immediately available to spend if required.

Interest receivable, interest payable and bank/investment charges

It is the policy of the Corporate Trustee to credit/charge all interest receivable or payable, investment management costs and bank charges to the general funds. Interest is apportioned to the general fund's balances.

Objectives and activities

The objective of the charity is to enhance and improve the environment for service users and staff, provide funding for projects and enhance staff training and development.

The objects set out below act as the main activities undertaken to further the charity's purposes for the public benefit.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Strategic Objects

During 2018/19 the Charitable Funds Committee set a strategic objective to move away from having individual designated funds to having three primary general funds namely:

- Service user benefit fund
- Staff benefit fund
- General fund

In order to achieve this expenditure plans were sought for all existing individual designated funds and any funds remaining after delivery of these spending plans were pooled into one of the 3 general funds.

These strategic objectives have now been largely met and as at the 31st March 2023 the charity holds the three general funds, six designated ones and one restricted fund (Capital-in-Perpetuity).

Achievements and performance

Fund Balance

The total charitable fund balance as at 31 March 2023 was £188,252 (2021/22 £213,032), the total amount of income received was £52,097 (21/22 £34,855) and the total amount of expenditure incurred was £52,068 (21/22 £168,390).

Income

The charity received income from 3 main sources in this financial year-

Donation for the Moorside Unit	£36,931
Individual donations received from various donors	£ 9,097
Investment income interest	£ 6,069

The charity continues to receive donations from individual donors, this year included a generous donation of £36,931 to be spent at the Moorside Unit based at Trafford Hospital.

The charity received interest to the value of £6,069 and there was a £24,809 loss in the value of the investment portfolio.

The Trust's Finance department is responsible for the financial administration of the Charity and ensures all expenditure is compliant with internal policy and charity law. The Corporate Trustee reviews and monitors the Charity's progress regularly throughout the year.

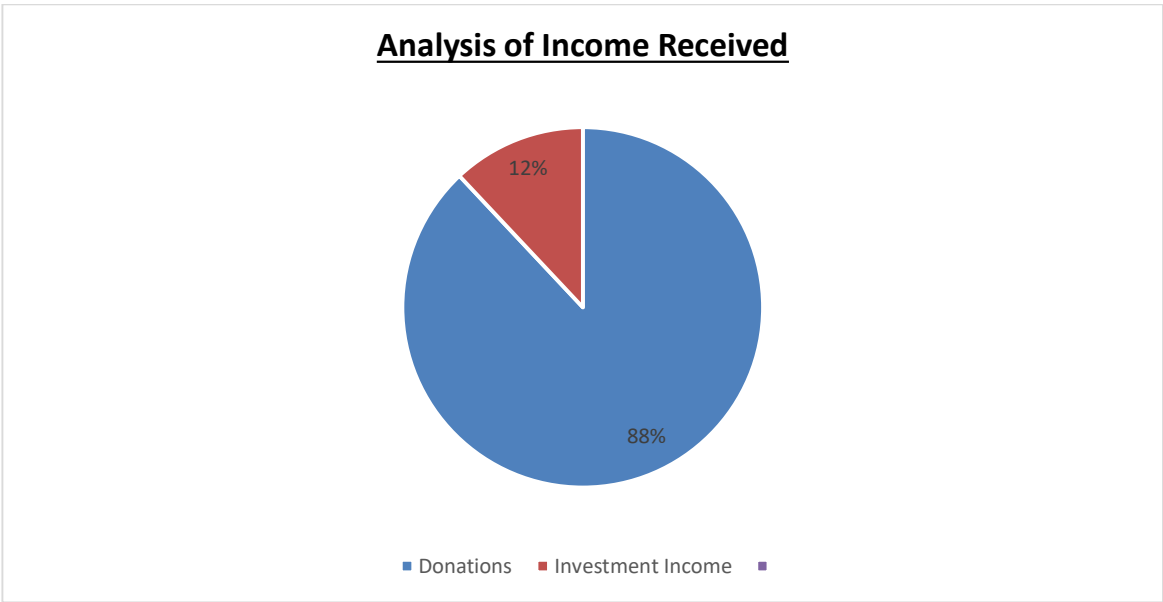
Expenditure

Funding applications are assessed on an individual basis and where possible they are used to provide benefit to a wide range of service users and staff. Expenditure for the year ended 31 March 2023 totalled £52,068. These funds have supported various projects and have made a huge difference and a great impact to both service users and staff as we continue the post pandemic recovery journey.

Financial review

Sources of funding

The chart below details the sources of income received by the Charity.



Donations £46,028

We thank all donors for their continued support.

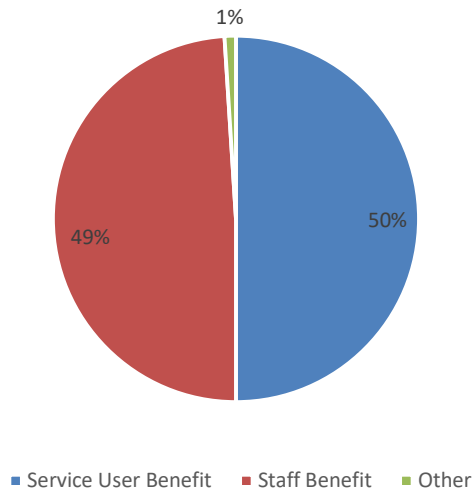
Income from investments £6,069

In order to maximise the benefit of every penny donated, the Charity seeks to invest any funds, which are not likely to be expended in the short-term. The current investment market conditions are such that investment income has been modest in 2022/23.

Resources Expended

The chart below details the resources expended by the Charity.

Analysis of Expenditure



Future plans

The Foundation Trust, as a body operating within the NHS, is subject to uncertainty due to changes in government policy, departmental and regulatory reforms, and local change. The Corporate Trustee is therefore committed to flexibility in the Charity's spending decisions, to accommodate the changing needs of its major beneficiary, the Foundation Trust.

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements that give a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the *going concern* basis unless it is inappropriate to presume that the Charity will continue in operation;
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and which enables the Trustee to ensure that the financial statements comply with the requirements in the Charities Act 2011, the applicable Charities (accounts and Reports) regulations, and the provisions of the trust deed; and
- safeguard the assets of the Charity, therefore taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 15 to 25 attached have been compiled from, and are in accordance with, the financial records maintained by the Corporate Trustee.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By delegated authority on behalf of the Corporate Trustee

Pauleen Lane

Chair of Charitable Funds Committee



Date 20 December 2023

Suzanne Robinson

Director of Finance and IM&T



Date 20 December 2023

Independent examiner's report to the Trustees of
Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Joel David Williams
Address: 1 Montrose Avenue,
Stretford,
Manchester,
M32 9LN
Date: 20/12/2023

Statement of Financial Activities

For the year ended 31 March 2023

		Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
	Note					
Income and endowments from:						
Donations and legacies	3	46,028	0	0	46,028	14,360
Income from charitable activities	4	0	0	0	0	0
Income from investments	5	6,069	0	0	6,069	6,025
Sub total voluntary income		52,097	0	0	52,097	20,385
Other income						
Transfer from NHS bodies		0	0	0	0	14,470
Total income		52,097	0	0	52,097	34,855
Expenditure on:						
Raising funds	6	0	0	0	0	(9)
Charitable activities:						
Patient benefit	7	(18,131)	(7,726)	0	(25,857)	(80,192)
Staff benefit	7	(9,024)	(16,591)	0	(25,615)	(88,089)
Other	8	(596)	0	0	(596)	(100)
Total		(27,751)	(24,317)	0	(52,068)	(168,390)
Net gains/(losses) on investments		(24,809)	0	0	(24,809)	(12,888)
Net income /(expenditure)		(463)	(24,317)	0	(24,780)	(146,423)
Transfer between funds		(23,835)	23,835	0	0	0
Other recognised gains/(losses):		0	0	0	0	0
Net movement in funds		(24,298)	(482)	0	(24,780)	(146,423)
Reconciliation of funds						
Total income funds brought forward		197,550	482	15,000	213,032	359,455
Total income funds carried forward	12	173,252	0	15,000	188,252	213,032

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 March 2023

As at 31 March 2023		Unrestricted 31 March 2023 £	Restricted 31 March 2023 £	Endowment 31 March 2023 £	Total funds 31 March 2023 £	Total funds 31 March 2022 £
	Note					
Fixed Assets						
Tangible / Intangible Assets		0	0	0	0	0
Total fixed assets		0	0	0	0	0
Current assets						
Debtors	9	3,112	60	0	3,172	12,104
Cash held at Bank	10	32,884	25,632	15,000	73,516	23,475
Investment	10	164,483	0	0	164,483	189,292
Total current assets		200,479	25,692	15,000	241,171	224,871
Liabilities						
Creditors: amounts falling due within one year	11	(27,227)	(25,692)	0	(52,919)	(11,840)
Net current assets		173,252	0	15,000	188,252	213,032
Total assets less current liabilities		173,252	0	15,000	188,252	213,032
Total net assets		173,252	0	15,000	188,252	213,032
The funds of the charity						
Unrestricted funds		173,252			173,252	197,550
Restricted funds			0		0	482
Endowment funds				15,000	15,000	15,000
Total charity funds	12	173,252	0	15,000	188,252	213,032

The notes on pages xx to xx form part of these accounts.

Approved by the Corporate Trustee and signed on its behalf:

Pauleen Lane

Chair of Charitable Funds Committee

Date 20 December 2023

Suzanne Robinson

Director of Finance and IM&T

Date 20 December 2023

Statement of Cash flows

For the year ending 31 March 2023

		Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
	Note					
Cash flows from operating activities:						
Net cash provided by (used in) operating activities	13	26,815	17,157	0	43,972	(166,227)
Interest received	5	6,069	0	0	6,069	6,025
Change in cash and cash equivalents in the reporting period		32,884	17,157	0	50,041	(160,202)
Cash and cash equivalents at the beginning of the reporting period		0	8,475	15,000	23,475	183,677
Cash and cash equivalents at the end of the reporting period	14	32,884	25,632	15,000	73,516	23,475

Notes to the accounts

1. Accounting policies

a. Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Trustee's current financial projections indicate that the charity should have sufficient unrestricted reserves to continue operating for at least twelve months from the date of this Report. The Financial Statements are therefore prepared on the going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

b. Areas of Judgement or Estimation

The preparation of the financial statements in line with the Charities' SORP and FRS102 requires the Trustees' to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenditure.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees do not consider that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

c. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose

d. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity consists of two general funds, forty-three designated funds and three restricted income funds, each of which has a budget holder with delegated expenditure powers, subject to Standing Financial Instructions and within the purposes of the fund. The designation is for administrative purposes and does not legally restrict the Trustees' discretion.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donor.

No transfers between restricted and unrestricted funds are anticipated.

Note 12 gives an analysis of the funds held.

e. Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is probable. This requires confirmation to be received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, and that all of the conditions attached to the legacy have been fulfilled.

f. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants may only be made to related or third parties in furtherance of the charitable objects of the fund. However, the Charity has not issued any grants to third parties.

g. Irrecoverable VAT

Irrecoverable VAT is charged against the same category of resources expended as the underlying purchases.

h. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

i. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial

activities as a finance cost.

k. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

l. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Related party transactions

The Charity is a subsidiary of Greater Manchester Mental Health NHS Foundation Trust (the Trust) and is therefore a related party. Greater Manchester Mental Health NHS Foundation Trust is the major beneficiary of the Charity. The Charity provides funding to the Trust for approved expenditure made on behalf of the Charity.

At 31 March 2023, the Charity owed the Trust £52,919 for services delivered and purchases made but not yet paid for and the Trust owed the Charity £3,172 for donations received and awaiting transfer to the Charity. All transactions entered during the year were conducted on an arm's length basis.

During the year, none of the members of the Trust Board, Charitable Funds Committee or senior Trust staff, or parties related to them, were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions with the Charity or received honoraria, emoluments or expenses in the year.

Board members, and other senior staff, take decisions on both Charity and exchequer matters, but endeavour to keep the interests of each discrete, and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

Prior to 31 March 2013, NHS charitable funds considered subsidiaries were excluded from accounts consolidation, in accordance with a Treasury accounting direction issued by Monitor. This dispensation is no longer available and NHS foundation trusts need to consolidate any material NHS charitable funds. The Trust reviewed the figures contained within the single-entity financial statements contained in this Annual Report and Accounts and has determined they are immaterial to the 'Trust group'. Consolidation has therefore not occurred in 2022/23, nor did it occur in 2021/22.

3. Donations and legacies

	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Donations:					
Adult Secure Unit	0	0	0	0	0
Manchester Services	118	0	0	118	171
Trafford Services	36,931	0	0	36,931	0
Research & Innovation	0	0	0	0	0
Restricted Funds	0	0	0	0	0
General Funds	8,979	0	0	8,979	14,189
Sub Total	46,028	0	0	46,028	14,360
Legacies:					
	0	0	0	0	0
Sub Total	0	0	0	0	0
Total	46,028	0	0	46,028	14,360

4. Income from charitable activities

	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Fundraising events					
	0	0	0	0	0
Total	0	0	0	0	0

5. Income from investments

	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Interest from Special Interest Bearing Account	254	0	0	254	10
Interest from Royal London Asset Management Investment	5,814	0	0	5,814	6,015
Total	6,069	0	0	6,069	6,025

6. Raising funds

	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Fundraising non-pay costs	0	0	0	0	9
Total	0	0	0	0	9

7. Analysis of total charitable activities

	Activities undertaken directly			Total funds
	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	funds 2022/23 £
Patient benefit	(18,131)	(7,726)	0	(25,857)
Staff benefit	(9,024)	(16,591)	0	(25,615)
Total	(27,155)	(24,317)	0	(51,472)

2021/22	Activities undertaken directly			Total funds
	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	funds 2021/22 £
Patient benefit	(49,329)	(30,863)	0	(80,192)
Staff benefit	(29,122)	(58,967)	0	(88,089)
Total	(78,451)	(89,830)	0	(168,281)

8. Other costs

	Activities undertaken directly		Endowment	Total
	Unrestricted	Restricted	2022/23	2022/23
	2022/23	2022/23		
	£	£	£	£
Other Expenditure	(596)	0	0	(596)
Total	(596)	0	0	(596)

2021/22	Activities undertaken directly		Endowment	Total
	Unrestricted	Restricted	2021/22	2021/22
	2021/22	2021/22		
	£	£	£	£
Other Expenditure	(100)	0	0	(100)
Total	(100)	0	0	(100)

9. Analysis of current assets - debtors

	Unrestricted	Restricted	Endowment	Total funds	Total funds
	2022/23	2022/23	2022/23	2022/23	2021/22
		£	£	£	£
Debtor - GMMH NHS FT Transactions	3,112	60	0	3,172	12,104
Total debtors falling due in less than	3,112	60	0	3,172	12,104

10. Analysis of current assets – investments and cash

		Unrestricted	Restricted	Endowment	Total funds	Total funds
		2022/23	2022/23	2022/23	2022/23	2021/22
			£	£	£	£
Cash held	14	32,884	25,632	15,000	73,516	23,475
Royal London Asset Management Investment		164,483	0	0	164,483	189,292
Total investments and cash		197,367	25,632	15,000	237,999	212,767

11. Analysis of current liabilities

	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Creditors under 1 year					
Creditors - GMMH NHS FT Transactions	(27,227)	(25,692)	0	(52,919)	(11,840)
	(27,227)	(25,692)	0	(52,919)	(11,840)

The independent examiners charge is £100.00.

12. Analysis of Income Funds

	Number of individual funds	1 April 2022 Balance brought forward £	Incoming Resources £	Investment Gain / (Loss) £	Resources Expended £	Transfer £	31 March 2023 Balance carried forward £
Unrestricted funds							
Adult Secure Unit	1	12,120	0	0	0		12,120
Manchester Services	1	10,643	118	0	(1,614)		9,147
Trafford Services	1	0	36,931	0	0		36,931
Research & Innovation	3	34,161	0	0	(496)		33,665
General Funds	3	126,156	15,048	(24,809)	(25,641)	(23,835)	66,919
Wigan	1	14,470	0	0	0		14,470
Restricted funds							
Covid 19	1	482	0	0	(24,318)	23,835	0
Endowment funds							
ESMI	1	15,000	0	0	0		15,000
Total funds	12	213,032	52,097	(24,809)	(52,069)	0	188,252

13. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted 2022/23 £	Restricted 2022/23 £	Endowment 2022/23 £	Total funds 2022/23 £	Total funds 2021/22 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(26,421)	1,640	0	(24,780)	(146,423)
Adjustments for:					
(Gains) / losses on investments	24,809	0	0	24,809	12,888
Dividends, interest and rents from investments	(6,069)	0	0	(6,069)	(6,025)
Purchase of Investment	0	0	0	0	0
(Increase) / decrease in debtors	8,892	(60)	0	8,832	(11,362)
Increase / (decrease) in creditors	25,603	15,577	0	41,179	(15,306)
Net cash provided by (used in) operating activities	26,815	17,157	0	43,972	(166,227)

14. Analysis of cash and cash equivalents

	Unrestricted 31 March 2023 £	Restricted 31 March 2023 £	Endowment 31 March 2023 £	Total funds 31 March 2023 £	Total funds 31 March 2022 £
Cash at commercial bank and in hand	32,884	25,632	15,000	73,516	23,475
Total cash and cash equivalents	32,884	25,632	15,000	73,516	23,475

15. Commitments

The Trust has no commitments undisclosed in the Balance Sheet except for Trust purchase orders for which the goods or services have not yet been received.

Accounts

Charity Annual Report and Financial Statements

For the year ended 31 March 2022

Greater Manchester Mental Health NHS Foundation Trust

Charitable Fund

Registered Charity No 1055429

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

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Foreword

The Charity has a corporate trustee the Greater Manchester Mental Health NHS Foundation Trust. The members of the NHS Foundation Trust Board who served during the financial year were:

Chair	Rupert Nicholls
Chief Executive	Neil Thwaite
Director of Finance and IM&T	Suzanne Robinson
Director of Nursing and Governance	Gill Green
Director of Operations	Deborah Partington
Director of Human Resources and Deputy Chief Executive	Andrew Maloney
Director of Performance and Strategic Development	Elizabeth Calder
Medical Director	Alice Seabourne
Non-Executive Director	Stephen Dalton
Non-Executive Director	Andrea Harrison
Non-Executive Director	Pauleen Lane
Non-Executive Director	Helen Dabbs
Non-Executive Director (until 31 st January 2022)	Anthony Bell
Non-Executive Director (until 31 st January 2022)	Julie Jarman
Non-Executive Director (from 1 st February 2022)	Margaret Rowe
Non-Executive Director (from 1 st February 2022)	Stewart Lucas
Non-Executive Director (from 1 st February 2022)	Saleem Chowdhury
Associate Non-Executive Director (from 1 st February 2022)	Atiha Chaudry

All of the members were in post for the 12-month period to 31st March 2022, excepting those members with dates annotated.

The Corporate Trustee presents the Greater Manchester Mental NHS Charitable Fund Annual Report together with the independently examined Annual Accounts for the year ended 31 March 2022.

The Charity's Annual Report and Accounts have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2015. The Charity's accounts include all the separately established funds for which the Greater Manchester Mental Health NHS Foundation Trust is the sole beneficiary.

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

So far as the Corporate Trustee is aware, there is no relevant audit information of which the Charity's independent examiner is unaware. The Corporate Trustee has taken all the steps it ought to have taken to make itself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

Pauleen Lane

Chair of Charitable Funds Committee

Date 11 January 2023

Suzanne Robinson

Executive Director of Finance and IM&T

Date 11 January 2023

Reference and administrative details

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. The Corporate Trustee holds these funds on trust.

Trustee

The Greater Manchester Mental Health NHS Foundation Trust is the Corporate Trustee of the Charity governed by the law applicable to Trust, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board has delegated responsibility for the on-going management of the funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

Membership of the Charitable Funds Committee during the year comprised of:

Chair Non-Executive Director	Anthony Bell
Non-Executive Director	Julie Jarman
Director of Operations and Nursing	Gill Green
Director of Finance and IM&T	Suzanne Robinson

Principal office

The principal office for the Charity is

Greater Manchester Mental Health NHS Foundation Trust
Trust Headquarters
The Curve
Bury New Road
Prestwich
Manchester M25 3BL

Administration and records

The accounting records and day-to-day administration of the funds are handled by the Finance Department located at Harrop House, Bury New Road, Prestwich, Manchester, M25 3BL.

For donations, fundraising enquiries and assistance, please email

Technical.Accounts@gmmh.nhs.uk

To make a donation; please follow the link below and click on the 'Make a donation' button

<https://www.gmmh.nhs.uk/charity>

Advisors

The following services were retained by the Charity during the year ended 31 March 2022

Bank

Royal Bank of Scotland
Mosley Street
Manchester
M60 2BE

Independent Examiner

Accounting & Gift Aid Solutions
Montrose Avenue
Stretford
Manchester
M32 9LN

Solicitor

Capsticks Solicitors LLP
Toronto Square
Toronto Street
Leeds
LS1 2HJ

Investment Advisors

Royal London Asset Management Ltd
55 Gracechurch Street
London
EC3V 0RL

Charity Commission registration details

Registered administrative details and overview are also available on the Charity Commission website: www.charitycommission.gov.uk.

Acknowledgements

The Charity would like to take this opportunity to extend sincere thanks, on behalf of the service users and staff who have benefitted from the donations received, to everyone who kindly gave to the Charity in person, by post, or via the website, as well as any supporters who gave their time and effort. Their contributions, imagination and enthusiasm are greatly appreciated.

Structure, governance and management

Constitution of the Charity

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11 March 1996 and was amended by supplemental deeds dated the 17 September 2010 and 31 July 2017.

Corporate Trustee

The sole corporate trustee of the Charity is Greater Manchester Mental Health NHS Foundation Trust. The Charity was established in accordance with paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Corporate Trustee is managed by its Board of Directors which consists of executive and non-executive directors. It has responsibility for ensuring the NHS body fulfils its duties in managing the charitable funds. Members of the Trust Board are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee. They fulfil the Trustee's legal duty by ensuring that funds are spent in accordance with the objects of each fund in pursuit of public/patient benefit, and independently determine the Charity's strategy through meetings of the Charitable Fund Committee.

Charitable Funds Committee

This is a sub-committee of the Board of the Corporate Trustee.

The duties of the Charitable Funds Committee are as follows;

1. To oversee the effective management of the affairs of the Charitable Funds on behalf of the Trustees (Board of Directors).

2. To apply all charitable funds in accordance with the NHS Act 2006, Charities Act 2011, Commissioner requirements and other sources of good practice.
3. To ensure that decisions on the use or investment of such funds are, where applicable, restricted to the explicit condition or purpose of each donation, legacy or grant.
4. To make decisions involving the use of charitable funds within the terms of the 'Declaration of Trust' and with regard to the 'Trustee Act 2000' and any subsequent legislation.
5. To ensure that the Trust's policies and procedures for charitable funds and investments are followed.
6. To ensure that funding decisions are consistent with the Trust's vision, values and objectives and that such decisions provide added value and benefit to service users and staff above those afforded by revenue.
7. To, where necessary, appoint Investment Advisors and to monitor the performance of the charitable funds investment portfolio.
8. To oversee and monitor the functions performed by the Director of Finance and IM&T and Chief Executive with regard to the investment, accounting and reporting on the use of charitable funds.
9. To receive the Annual Accounts and Report of the Trust's Charitable Funds for consideration and recommendation for final approval, or otherwise, to the Trust Board.

Decisions are made and approved by the Corporate Trustee at separate meetings of the Charitable Funds Committee, in which only Charity business is conducted. The Committee members do not receive any additional remuneration or payment for expenses whilst serving on the Charitable Funds Committee.

Risk management

The most significant risk to which the Charity is exposed is the possible loss from a fall in the value of the investments and the level of reserves to mitigate the impact of such loss. This risk has been carefully considered and there are procedures in place to regularly review the investment and to ensure both spending and firm financial commitments remain in line with income.

All expenditure requests are checked, against the respective fund balance, by the finance department prior to final approval by the fund budget holder.

Reserves policy

In accordance with Charity Commission guidance, the Corporate Trustee acknowledges there is a requirement to hold a minimum reserve balance. This is to allow freedom to initiate expenditure when required, in advance of donations, and to mitigate the impact of any unforeseen circumstances.

Conversely, The Charity Commission asserts charities should not hold substantial unspent reserves as a matter of course. The Corporate Trustee recognises its statutory obligation to ensure that funds are spent effectively and promptly. The Charity does not have any large or recurring obligations such as staff costs, which might indicate the need for higher reserves.

The Trustees consider that financial reserves are required because the charity has no endowment funding and is entirely dependent on donations for funding each year.

As at 31 March 2022, there has been an decrease in the value of the unrealised gain held with the general funds to £29,292. This is due to a downward movement in the valuation of the investment at market value.

Investment policy

By law, the Charity must ensure it spends any income received within a 'reasonable period of receipt'. Charities should not hold substantial unspent reserves as a matter of course. However, where NHS charitable funds have surplus monies not needed to fund immediate charitable activities, trustees may elect to invest some or this entire surplus to generate additional income to fund future activities.

All investment decisions

- must comply with the Trustee Act 2000 and have regard to the Act's standard investment criteria; and
- must be informed by proper professional investment advice.

The overriding objective is to safeguard the Charity's assets and minimise risk, whilst maximising returns net of administrative expense.

Current practice

All investments are made by the Charity Trustees' specialist investment advisors, Royal London Asset Management (RLAM), and, as a principle, it is the Charity Trustees' intention to avoid investment in companies that manufacture tobacco and alcohol products.

The Charity's current investment portfolio is via an ethical bond investment values are detailed below:

Details	Date	Value	Total Invested
Initial Investment	31/03/2012	£140,000	£140,000
Additional Investment	28/03/2018	£110,000	£250,000
Withdrawal of Funds	22/07/2019	£40,000	£210,000
Withdrawal of Funds	17/02/2020	£50,000	£160,000
Portfolio Value	31/03/2022	£189,292	

Aside from the Charity's current account, uncommitted funds over and above those invested with RLAM; are deposited with the Royal Bank of Scotland in a Special Interest-Bearing Account (SIBA).

The additional benefits of this current policy include reduced administration burden and high liquidity, as this banked cash is immediately available to spend if required.

Interest receivable, interest payable and bank/investment charges

It is the policy of the Corporate Trustee to credit/charge all interest receivable or payable, investment management costs and bank charges to the general funds. Interest is apportioned to the general fund's balances.

Objectives and activities

The objective of the charity is to enhance and improve the environment for service users and staff, provide funding for projects and enhance staff training and development.

In setting the objectives and activities of the Charity, the trustees have given due consideration to the Charity Commission's published guidance on public benefit.

Strategic Objects

During 2018/19 the Charitable Funds Committee set a strategic objective to move away from having individual designated funds to having three primary general funds namely:

- Service user benefit fund
- Staff benefit fund
- General fund

In order to achieve this expenditure plans were sought for all existing individual designated funds and any funds remaining after delivery of these spending plans were pooled into one of the 3 general funds.

These strategic objectives have now been largely met and as at the 31st March 2022 the charity holds the four general funds which includes a new Covid fund, five designated ones (51 in 18/19) and one restricted fund (Capital-in-Perpetuity).

Achievements and performance

Fund Balance

The total charitable fund balance as at 31 March 2022 was £213,032 (2020/21 £359,455), the total amount of income received was £34,855 (20/21 £148,900) and the total amount of expenditure incurred was £168,390 (20/21 £57,172).

Income

The charity received income from 3 main sources in this financial year-

Transfer of Funds relating to the Wigan Services	£14,470
Individual donations received from various donors	£14,360
Investment income interest	£ 6,025

The charity continues to receive donations from individual donors, this year included a generous donation of £10,000 donation in appreciation of care received. The charity also received a transfer of funds from North West Boroughs NHS FT, the NHS body who previously administered the Wigan Services Charitable Funds.

The charity received interest to the value of £6,025 and there was a £12,888 loss in the value of the investment portfolio.

The Trust's Finance department is responsible for the financial administration of the Charity and ensures all expenditure is compliant with internal policy and charity law. The Corporate Trustee reviews and monitors the Charity's progress regularly throughout the year.

Expenditure

Funding applications are assessed on an individual basis and where possible they are used to provide benefit to a wide range of service users and staff. Expenditure for the year ended 31 March 2022 totalled £168,390. These funds have supported various projects and have made a huge difference and a great impact to both service users and staff as we continue the post pandemic recovery journey.

Achieve Bury, Bolton, Salford & Trafford – Care Packs



*"As staff health and wellbeing lead, I submitted a bid for 'pamper packs' for the entire staff cohort of Achieve Bury, Bolton, Salford and Trafford. It was important to me that **all** staff who received a salary in March 2021 were included. This involved some interesting finance and logistics planning including cost per head, packaging, postage weight and appropriate contents. My office was somewhat of an assembly line for a week, although I thoroughly enjoyed the process. Each box was nicely presented and included bath soak, face mask, aromatherapy candle and an NHS blue stress band. Herbal teas, hot chocolate and a selection of biscuits and chocolates, together with a*

'Banksy' drinks coaster were also included. When the box was opened the first item to be uncovered was a pen with a message from Captain Sir Tom Moore. Feedback from colleagues really made the effort worthwhile, and I hope the surprise brought a smile to their faces when one of the 135 boxes dropped through their letterbox."

Head of Operations Kate Hall responded *"Thank You So much for the lovely care pack, brightened up my week."*



Garden Made Perfect – Kingslea House CMHT

When the North Mersy Community Health Team (CMHT) decided to transform their outdoor space, they never dreamt of the impact it would have or that the journey would be supported, documented and broadcast to millions by BBC Two's Your Garden Made Perfect expert team.

The team knew that their overgrown outdoor space at Kingslea House had untapped potential, and with the COVID-19 pandemic bringing new challenges – including limited capacity in their indoor seating areas, increased isolation for vulnerable service users, and fewer chances to safely bring people together to take part in fun activities and so they decided they could wait no longer.

Our charity received a share of the funds raised during the pandemic by Captain Sir Tom Moore and so the team put in a bid for the garden and were successful, the funds promised to transform their garden into a greener, more welcoming space, that could be used and enjoyed by service users, staff and the wider community.



The filming Process

The team knew they wanted a beautiful, interactive garden, but didn't quite know where to start, so they decided they needed to enlist the help of an expert and applied to be part of season two of BBC Two's *Your Garden Made Perfect* and quite unexpectedly they were successful. The programme's designer was tasked with working with the mental health team to design and create a green outdoor space which was visually appealing, therapeutic, and social. The garden transformation was a real cross team effort, and brought individuals and services from across the Trust together.





"Waiting for an appointment is much improved now. It's made a lovely difference to be able to sit outside in the garden on the benches instead of inside in a waiting room. Especially when it's nice weather! It makes me smile when I go to Kingslea House now."

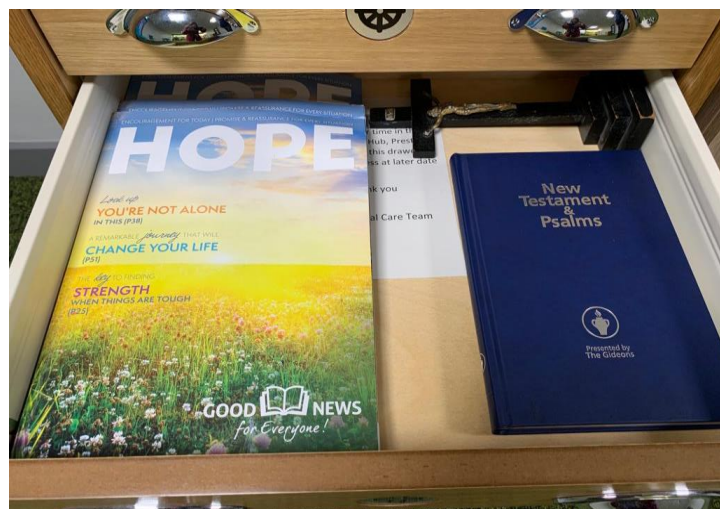
An anonymous Service User

"People who visit our team often have difficulties with anxiety and distress, and there's good evidence that contact with nature can help people move from states of high distress to more positive emotional ones. We wanted to make sure that people who come to Kingslea House feel as relaxed as possible, so they feel comfortable talking about the sorts of things they want help with."

"It was also important to us to stay connected with our local community, and provide a pleasant, green haven for neighbours in our mostly urban area. We wanted the garden to bring people together safely and thought a regular gardening group would be a great way to do so, at a time when lots of therapeutic activities in the local area had been paused."

Jenny Massie, Consultant Psychiatrist

Spiritual Care Trolleys



The Chaplaincy team secured funding for 19 multi faith trolleys and the commission was given to Benchmark. Benchmark is a Recovery Pathway's service run by GMMH, it aims to build confidence and skills whilst enabling service users to recover from mental distress and helps support access to move on. Benchmark offers short woodwork courses and furniture making opportunities at its base in Newton Heath, Manchester.

The multi faith trolleys are hand made from finest oak wood, each trolley has 7 drawers, one for each of the major faiths and the seventh draw for Humanism. Modern Chaplaincy and spiritual care departments recognise that spiritual needs can be both religious and non-religious. They are mounted on wheels and can be positioned and repositioned at the discretion of the room they occupy or the purpose of the function taking place.

Finance & Procurement Team- Crazy Golf Afternoon & Gift Bag



The Finance & Procurement team were successful in being awarded Sir Captain Tom monies to fund a team building afternoon playing Crazy Golf and a Gift bag.

"I found the Crazy Golf afternoon very enjoyable; it was nice to get out of the office for an afternoon and connect with colleagues in a non-work setting. The gift bags were also much appreciated, especially the chocolate!!"

Janine – Finance Team

"It was really nice to see all the team together for the first time after the Covid Pandemic, it was a great afternoon full of lots of laughter- Thank you Sir Captain Tom"

Alison – Finance Team

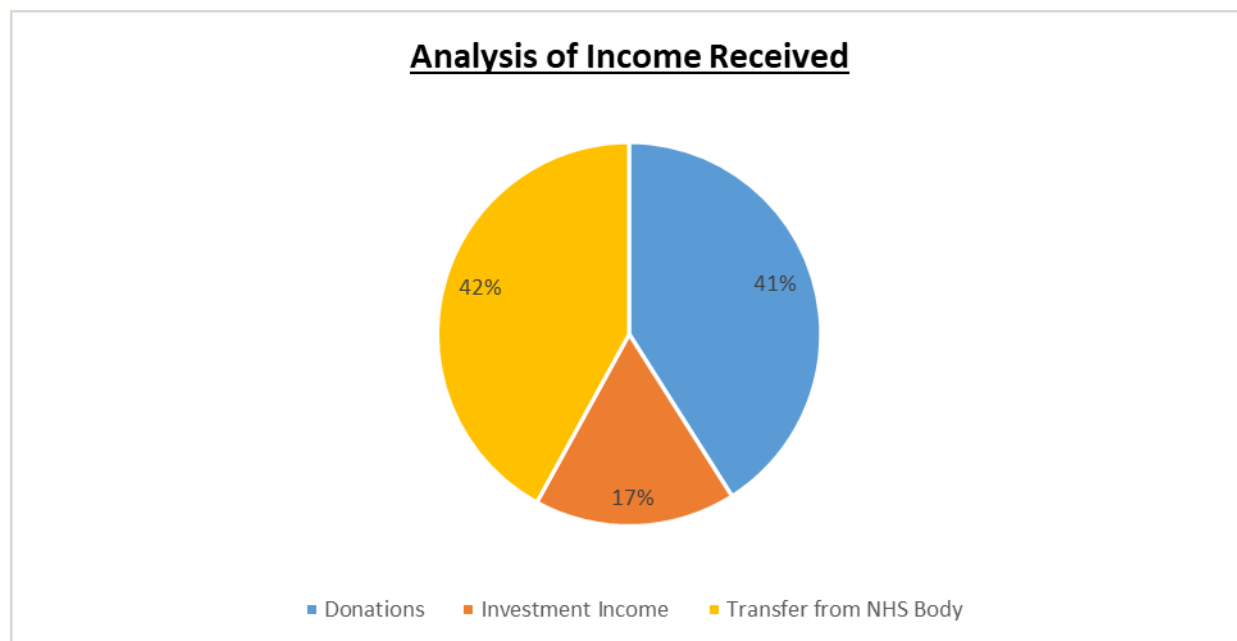
"We had a really enjoyable time at the Crazy Golf event in Manchester. It was a really good opportunity for the team to kick back, relax and socialise. Taking a break from the pressures of work was a real benefit, it meant we were able to connect, find out more about each other and talk. It is the type of event that would be lovely if it could be repeated this would increase and encourage the connection between Teams especially in these times of flexible working."

Kath – Finance Team

Financial review

Sources of funding

The chart below details the sources of income received by the Charity.



Donations £14,360

We thank all donors for their continued support.

Transfer from NHS Body £14,470

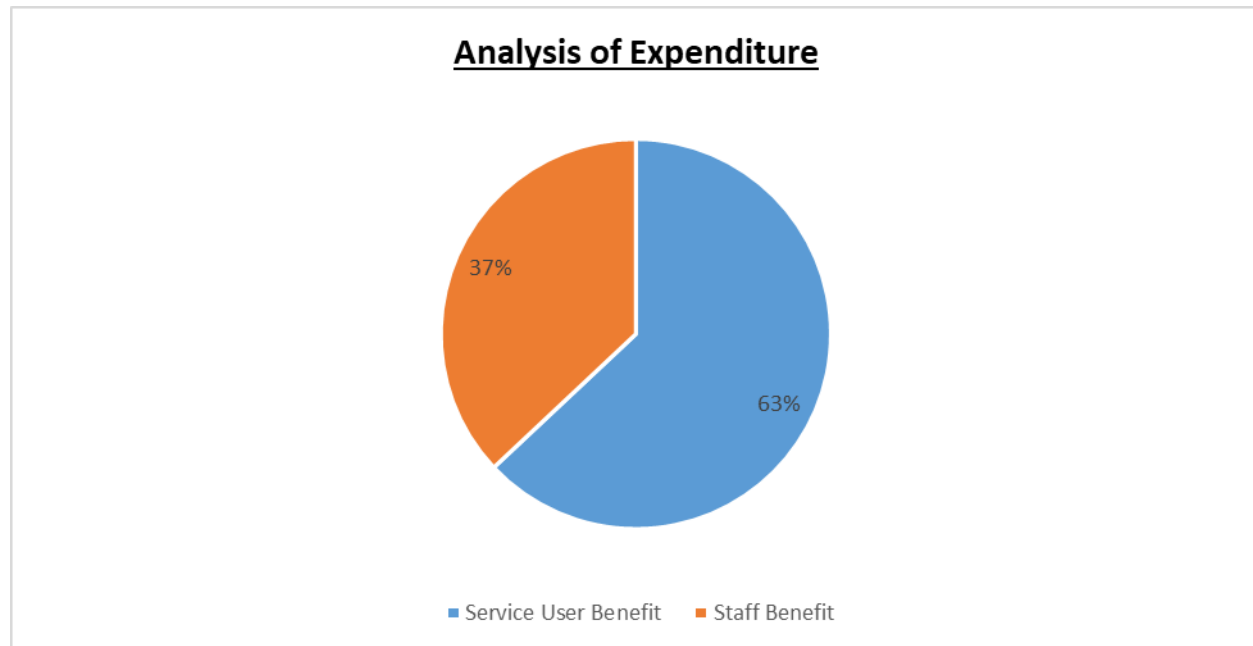
The Trust received these funds in relation to the transfer of the Wigan services.

Income from investments £6,025

In order to maximise the benefit of every penny donated, the Charity seeks to invest any funds, which are not likely to be expended in the short-term. The current investment market conditions are such that investment income has been modest in 2021/22.

Resources Expended

The chart below details the resources expended by the Charity.



Future plans

The Foundation Trust, as a body operating within the NHS, is subject to uncertainty due to changes in government policy, departmental and regulatory reforms, and local change. The Corporate Trustee is therefore committed to flexibility in the Charity's spending decisions, to accommodate the changing needs of its major beneficiary, the Foundation Trust.

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements that give a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the *going concern* basis unless it is inappropriate to presume that the Charity will continue in operation;
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and which enables the Trustee to ensure that the financial statements comply with the requirements in the Charities Act 2011, the applicable Charities (accounts and Reports) regulations, and the provisions of the trust deed; and
- safeguard the assets of the Charity, therefore taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 15 to 25 attached have been compiled from, and are in accordance with, the financial records maintained by the Corporate Trustee.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By delegated authority on behalf of the Corporate Trustee

Pauleen Lane

Chair of Charitable Funds Committee



Date 11 January 2023

Suzanne Robinson

Director of Finance and IM&T



Date 11 January 2023

Independent examiner's report to the Trustees of

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Joel David Williams

Address: 1 Montrose Avenue,
Stretford,
Manchester,
M32 9LN

Date: 11/01/2023

Statement of Financial Activities

For the year ended 31 March 2022

		Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
	Note					
Income and endowments from:						
Donations and legacies	3	14,360	0	0	14,360	143,717
Income from charitable activities	4	0	0	0	0	0
Income from investments	5	6,025	0	0	6,025	5,183
Sub total voluntary income		20,385	0	0	20,385	148,900
Other income						
Transfer from NHS bodies		14,470	0	0	14,470	0
Total income		34,855	0	0	34,855	148,900
Expenditure on:						
Raising funds	6	(9)	0	0	(9)	(3,022)
Charitable activities:						
Patient benefit	7	(49,329)	(30,863)	0	(80,192)	(22,076)
Staff benefit	7	(29,122)	(58,967)	0	(88,089)	(31,974)
Other	8	(100)	0	0	(100)	(100)
Total		(78,560)	(89,830)	0	(168,390)	(57,172)
Net gains/(losses) on investments		(12,888)	0	0	(12,888)	12,727
Net income /(expenditure)		(56,593)	(89,830)	0	(146,423)	104,455
Transfer between funds		30,000	(30,000)	0	0	0
Other recognised gains/(losses):		0	0	0	0	0
Net movement in funds		(26,593)	(119,830)	0	(146,423)	104,455
Reconciliation of funds						
Total income funds brought forward		224,143	120,312	15,000	359,455	255,000
Total income funds carried forward	12	197,550	482	15,000	213,032	359,455

Balance Sheet

As at 31 March 2022

As at 31 March 2022		Unrestricted 31 March 2022 £	Restricted 31 March 2022 £	Endowment 31 March 2022 £	Total funds 31 March 2022 £	Total funds 31 March 2021 £
	Note					
Fixed Assets						
Tangible / Intangible Assets		0	0	0	0	0
Total fixed assets		0	0	0	0	0
Current assets						
Debtors	9	12,104	0	0	12,104	743
Cash held at Bank	10	0	8,475	15,000	23,475	183,677
Investment	10	189,292	0	0	189,292	202,180
Total current assets		201,396	8,475	15,000	224,871	386,600
Liabilities						
Creditors: amounts falling due within one year	11	(1,724)	(10,115)	0	(11,840)	(27,145)
Net current assets		199,672	(1,640)	15,000	213,032	359,455
Total assets less current liabilities		199,672	(1,640)	15,000	213,032	359,455
Total net assets		199,672	(1,640)	15,000	213,032	359,455
The funds of the charity						
Unrestricted funds		197,550			197,550	344,455
Restricted funds			482		482	0
Endowment funds				15,000	15,000	15,000
Total charity funds	12	197,550	482	15,000	213,032	359,455

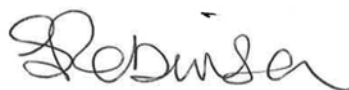
The notes on pages 21 to 27 form part of these accounts.

Approved by the Corporate Trustee and signed on its behalf:



Pauleen Lane
Chair of Charitable Funds Committee

Date 11 January 2023



Suzanne Robinson
Director of Finance and IM&T

Date 11 January 2023

Statement of Cash flows

For the year ending 31 March 2022

For the year ending 31 March 2022		Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
	Note					
Cash flows from operating activities:						
Net cash provided by (used in) operating activities	13	(37,411)	(128,816)	0	(166,227)	83,128
Interest received	5	6,025	0	0	6,025	5,183
Change in cash and cash equivalents in the reporting period		(31,386)	(128,816)	0	(160,202)	88,311
Cash and cash equivalents at the beginning of the reporting period		31,386	137,291	15,000	183,677	95,366
Cash and cash equivalents at the end of the reporting period	14	0	8,475	15,000	23,475	183,677

Notes to the accounts

1. Accounting policies

a. Basis of preparation

The financial statements have been prepared under the going concern basis and historical cost convention, as modified by the revaluation of investments. Also, in accordance with applicable United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

b. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity consists of two general funds, forty-three designated funds and three restricted income funds, each of which has a budget holder with delegated expenditure powers, subject to Standing Financial Instructions and within the purposes of the fund. The designation is for administrative purposes and does not legally restrict the Trustees' discretion.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donor.

No transfers between restricted and unrestricted funds are anticipated.

Note 18 gives an analysis of the funds held.

c. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain the resources will be received and the monetary value can be measured with sufficient reliability.

d. Incoming resources from legacies

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is probable. This requires confirmation to be received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, and that all of the conditions attached to the legacy have been fulfilled.

e. Resources expended

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Contractual obligations are recognised as goods or services supplied to either the Trust or the Charity.

Grants may only be made to related or third parties in furtherance of the charitable objects of the fund. However, the Charity has not issued any grants to third parties.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the same category of resources expended as the underlying purchases.

2. Related party transactions

The Charity is a subsidiary of Greater Manchester Mental Health NHS Foundation Trust (the Trust) and is therefore a related party. Greater Manchester Mental Health NHS Foundation Trust is the major beneficiary of the Charity. The Charity provides funding to the Trust for approved expenditure made on behalf of the Charity.

At 31 March 2022, the Charity owed the Trust £11,740 for services delivered and purchases made but not yet paid for and the Trust owed the Charity £12,104 for donations received and awaiting transfer to the Charity. All transactions entered during the year were conducted on an arm's length basis.

During the year, none of the members of the Trust Board, Charitable Funds Committee or senior Trust staff, or parties related to them, were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions with the Charity or received honoraria, emoluments or expenses in the year.

Board members, and other senior staff, take decisions on both Charity and exchequer matters, but endeavour to keep the interests of each discrete, and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

Prior to 31 March 2013, NHS charitable funds considered subsidiaries were excluded from accounts consolidation, in accordance with a Treasury accounting direction issued by Monitor. This dispensation is no longer available and NHS foundation trusts need to consolidate any material NHS charitable funds. The Trust reviewed the figures contained within the single-entity financial statements contained in this Annual Report and Accounts and has determined they are immaterial to the 'Trust group'. Consolidation has therefore not occurred in 2021/22, nor did it occur in 2020/21.

3. Donations and legacies

	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Donations:					
Adult Secure Unit	0	0	0	0	0
Manchester Services	171	0	0	171	229
Research & Innovation	0	0	0	0	0
Restricted Funds	0	0	0	0	125,600
General Funds	14,189	0	0	14,189	17,888
Sub Total	14,360	0	0	14,360	143,717
Legacies:					
	0	0	0	0	0
Sub Total	0	0	0	0	0
Total	14,360	0	0	14,360	143,717

4. Income from charitable activities

	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Fundraising events					
Adult Secure Unit	0	0	0	0	0
Total	0	0	0	0	0

5. Income from investments

	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Interest from Special Interest Bearing Account	10	0	0	10	49
Interest from Royal London Asset Management Investment	6,015	0	0	6,015	5,134
Total	6,025	0	0	6,025	5,183

6. Raising funds

	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Fundraising non-pay costs	9	0	0	9	3,022
Total	9	0	0	9	3,022

7. Analysis of total charitable activities

Activities undertaken directly				
	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total 2021/22 £
Patient benefit	(49,329)	(30,863)	0	(80,192)
Staff benefit	(29,122)	(58,967)	0	(88,089)
Total	(78,451)	(89,830)	0	(168,281)

Activities undertaken directly				
2019/20	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £
Patient benefit	(21,466)	(610)	0	(22,076)
Staff benefit	(296)	(31,678)	0	(31,974)
Total	(21,762)	(32,288)	0	(54,050)

8. Other costs

	Activities undertaken directly		Endowment	Total
	Unrestricted	Restricted		
	2021/22	2021/22	2021/22	2021/22
	£	£	£	£
Other Expenditure	(100)	0	0	(100)
Total	(100)	0	0	(100)

2020/21	Activities undertaken directly		Endowment	Total
	Unrestricted	Restricted		
	2020/21	2020/21	2020/21	2020/21
	£	£	£	£
Other Expenditure	(100)	0	0	(100)
Total	(100)	0	0	(100)

9. Analysis of current assets - debtors

	Unrestricted	Restricted	Endowment	Total funds	Total funds
	2021/22	2021/22	2021/22	2021/22	2020/21
		£	£	£	£
Debtor - GMMH NHS FT Transactions	12,104	0	0	12,104	743
Total debtors falling due in less than	12,104	0	0	12,104	743

10. Analysis of current assets – investments and cash

	Unrestricted	Restricted	Endowment	Total funds	Total funds
	2021/22	2021/22	2021/22	2021/22	2020/21
	£	£	£	£	£
Cash held	14	0	8,475	15,000	23,475
Royal London Asset Management Investment		189,292	0	189,292	202,180
Total investments and cash		189,292	8,475	15,000	212,767

11. Analysis of current liabilities

	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Creditors under 1 year					
Creditors - GMMH NHS FT Transactions	(1,724)	(10,115)	0	(11,840)	(27,145)
	(1,724)	(10,115)	0	(11,840)	(27,145)

The independent examiners charge is £100.00.

12. Analysis of Income Funds

A summary of income fund movements is shown below

	Number of individual funds	1 April 2021 Balance brought forward £	Incoming Resources £	Investment Gain / (Loss) £	Resources Expended £	Transfer £	31 March 2022 Balance carried forward £
Unrestricted funds							
Adult Secure Unit	1	12,120	0	0	0		12,120
Manchester Services	1	10,472	171	0	0		10,643
Research & Innovation	3	39,251	0	0	(5,090)		34,161
General Funds	3	162,300	20,214	(12,888)	(73,470)	30,000	126,156
Wigan	1	0	14,470				14,470
Restricted funds							
Covid 19	1	120,312	0		(89,830)	(30,000)	482
Endowment funds							
ESMI	1	15,000	0	0	0		15,000
Total funds	11	359,455	34,855	(12,888)	(168,390)	0	213,032

13. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted 2021/22 £	Restricted 2021/22 £	Endowment 2021/22 £	Total funds 2021/22 £	Total funds 2020/21 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(24,470)	(121,953)	0	(146,423)	104,455
Adjustments for:					
(Gains) / losses on investments	12,888	0	0	12,888	(12,727)
Dividends, interest and rents from investments	(6,025)	0	0	(6,025)	(5,183)
Purchase of Investment	0	0	0	0	0
(Increase) / decrease in debtors	(11,362)	0	0	(11,362)	73,464
Increase / (decrease) in creditors	(8,442)	(6,863)	0	(15,306)	(76,881)
Net cash provided by (used in) operating activities	(37,411)	(128,817)	0	(166,227)	83,128

14. Analysis of cash and cash equivalents

	Unrestricted 31 March 2022 £	Restricted 31 March 2022 £	Endowment 31 March 2022 £	Total funds 31 March 2022 £	Total funds 31 March 2021 £
Cash at commercial bank and in hand	0	8,475	15,000	23,475	183,677
Total cash and cash equivalents	0	8,475	15,000	23,475	183,677

15. Commitments

The Trust has no commitments undisclosed in the Balance Sheet except for Trust purchase orders for which the goods or services have not yet been received.

Accounts

Charity Annual Report and Financial Statements

For the year ended 31st March 2021

Greater Manchester Mental Health NHS Foundation Trust

Charitable Fund

Registered Charity No 1055429

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

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Foreword

The Charity has a corporate trustee the Greater Manchester Mental Health NHS Foundation Trust. The members of the NHS Foundation Trust Board who served during the financial year were:

Chair

Rupert Nicholls

Chief Executive

Neil Thwaite

Director of Finance and IM&T (from 10th August 2020)

Suzanne Robinson

Director of Nursing and Governance

Gill Green

Director of Operations

Deborah Partington

Director of Human Resources and Deputy Chief Executive

Andrew Maloney

Director of Performance and Strategic Development

Elizabeth Calder

Medical Director

Alice Seabourne

Non-Executive Director

Stephen Dalton

Non-Executive Director

Anthony Bell

Non-Executive Director

Andrea Harrison

Non-Executive Director

Julie Jarman

Non-Executive Director

Pauline Lane

Non-Executive Director

Helen Dabbs

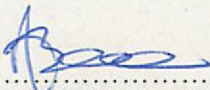
All of the members were in post for the 12-month period to 31st March 2021, excepting those members with dates annotated.

The Corporate Trustee presents the Greater Manchester Mental NHS Charitable Fund Annual Report together with the independently examined Annual Accounts for the year ended 31st March 2021.

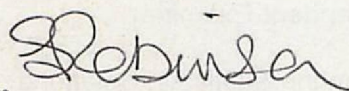
The Charity's Annual Report and Accounts have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in 2015. The Charity's accounts include all the separately established funds for which the Greater Manchester Mental Health NHS Foundation Trust is the sole beneficiary.

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11th March 1996 and was amended by supplemental deeds dated the 17th September 2010 and 31st July 2017.

So far as the Corporate Trustee is aware, there is no relevant audit information of which the Charity's independent examiner is unaware. The Corporate Trustee has taken all the steps it ought to have taken to make itself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

Anthony Bell 
Chair of Charitable Funds Committee

Date 10 January 2022

Suzanne Robinson 
Director of Finance and IM&T

5 January 2022
Date

Reference and administrative details

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the Health Service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990. The Corporate Trustee holds these funds on trust.

Trustee

The Greater Manchester Mental Health NHS Foundation Trust is the Corporate Trustee of the Charity governed by the law applicable to Trust, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Foundation Trust Board has delegated responsibility for the on-going management of the funds to the Charitable Funds Committee, which administers the funds on behalf of the corporate trustee.

Membership of the Charitable Funds Committee during the year comprised of:

Chair Non-Executive Director	Anthony Bell
Non-Executive Director	Julie Jarman
Director of Operations and Nursing	Gill Green
Director of Finance and IM&T (from 10 th August 2020)	Suzanne Robinson

Principal office

The principal office for the Charity is

Greater Manchester Mental Health NHS Foundation Trust
Trust Headquarters
The Curve
Bury New Road
Prestwich
Manchester M25 3BL

Administration and records

The accounting records and day-to-day administration of the funds are handled by the Finance Department located at Harrop House, Bury New Road, Prestwich, Manchester, M25 3BL.

For donations, fundraising enquiries and assistance, please email

Technical.Accounts@gmmh.nhs.uk

To make a donation; please follow the link below and click on the 'Make a donation' button

<https://www.gmmh.nhs.uk/charity>

Advisors

The following services were retained by the Charity during the year ended 31st March 2021

Bank	Independent Examiner
Royal Bank of Scotland Mosley Street Manchester M60 2BE	Accounting & Gift Aid Solutions Montrose Avenue Stretford Manchester M32 9LN

Solicitor

Capsticks Solicitors LLP
Toronto Square
Toronto Street
Leeds
LS1 2HJ

Investment Advisors

Royal London Asset Management Ltd
55 Gracechurch Street
London
EC3V 0RL

Charity Commission registration details

Registered administrative details and overview are also available on the Charity Commission website: www.charitycommission.gov.uk.

Acknowledgements

The Charity would like to take this opportunity to extend sincere thanks, on behalf of the service users and staff who have benefitted from the donations received, to everyone who kindly gave to the Charity in person, by post, or via the website, as well as any supporters who gave their time and effort. Their contributions, imagination and enthusiasm are greatly appreciated.

Structure, governance and management

Constitution of the Charity

The Charity is registered with the Charity Commission under charity number 1055429; the Charity was entered onto the Register of Charities on 11th March 1996 and was amended by supplemental deeds dated the 17th September 2010 and 31st July 2017.

Corporate Trustee

The sole corporate trustee of the Charity is Greater Manchester Mental Health NHS Foundation Trust. The Charity was established in accordance with paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Corporate Trustee is managed by its Board of Directors which consists of executive and non-executive directors. It has responsibility for ensuring the NHS body fulfils its duties in managing the charitable funds. Members of the Trust Board are not individual trustees under Charity Law, but act as agents on behalf of the Corporate Trustee. They fulfil the Trustee's legal duty by ensuring that funds are spent in accordance with the objects of each fund in pursuit of public/patient benefit, and independently determine the Charity's strategy through meetings of the Charitable Fund Committee.

Charitable Funds Committee

This is a sub-committee of the Board of the Corporate Trustee.

The duties of the Charitable Funds Committee are as follows;

1. To oversee the effective management of the affairs of the Charitable Funds on behalf of the Trustees (Board of Directors).
2. To apply all charitable funds in accordance with the NHS Act 2006, Charities Act 2011, Commissioner requirements and other sources of good practice.
3. To ensure that decisions on the use or investment of such funds are, where applicable, restricted to the explicit condition or purpose of each donation, legacy or grant.
4. To make decisions involving the use of charitable funds within the terms of the 'Declaration of Trust' and with regard to the 'Trustee Act 2000' and any subsequent legislation.
5. To ensure that the Trust's policies and procedures for charitable funds and investments are followed.
6. To ensure that funding decisions are consistent with the Trust's vision, values and objectives and that such decisions provide added value and benefit to service users and staff above those afforded by revenue.
7. To, where necessary, appoint Investment Advisors and to monitor the performance of the charitable funds investment portfolio.
8. To oversee and monitor the functions performed by the Director of Finance and IM&T and Chief Executive with regard to the investment, accounting and reporting on the use of charitable funds.
9. To receive the Annual Accounts and Report of the Trust's Charitable Funds for consideration and recommendation for final approval, or otherwise, to the Trust Board.

Decisions are made and approved by the Corporate Trustee at separate meetings of the Charitable Funds Committee, in which only Charity business is conducted. The Committee members do not receive any additional remuneration or payment for expenses whilst serving on the Charitable Funds Committee.

Risk management

The most significant risk to which the Charity is exposed is the possible loss from a fall in the value of the investments and the level of reserves to mitigate the impact of such loss. This risk has been carefully considered and there are procedures in place to regularly review the investment and to ensure both spending and firm financial commitments remain in line with income.

All expenditure requests are checked, against the respective fund balance, by the finance department prior to final approval by the fund budget holder.

Reserves policy

In accordance with Charity Commission guidance, the Corporate Trustee acknowledges there is a requirement to hold a minimum reserve balance. This is to allow freedom to initiate expenditure when required, in advance of donations, and to mitigate the impact of any unforeseen circumstances.

Conversely, The Charity Commission asserts charities should not hold substantial unspent reserves as a matter of course. The Corporate Trustee recognises its statutory obligation to ensure that funds are spent effectively and promptly. The Charity does not have any large or recurring obligations such as staff costs, which might indicate the need for higher reserves.

The Trustees consider that financial reserves are required because the charity has no endowment funding and is entirely dependent on donations for funding each year.

As at 31st March 2021, there has been an increase in the value of reserves to £42,180 due to the valuation of the investment at market value.

Investment policy

By law, the Charity must ensure it spends any income received within a 'reasonable period of receipt'. Charities should not hold substantial unspent reserves as a matter of course. However, where NHS charitable funds have surplus monies not needed to fund immediate charitable activities, trustees may elect to invest some or this entire surplus to generate additional income to fund future activities.

All investment decisions

- must comply with the Trustee Act 2000 and have regard to the Act's standard investment criteria; and
- must be informed by proper professional investment advice.

The overriding objective is to safeguard the Charity's assets and minimise risk, whilst maximising returns net of administrative expense.

Current practice

All investments are made by the Charity Trustees' specialist investment advisors, Royal London Asset Management (RLAM), and, as a principle, it is the Charity Trustees' intention to avoid investment in companies that manufacture tobacco and alcohol products.

The Charity's current investment portfolio is via an ethical bond investment values are detailed below:

Details	Date	Value	Total Invested
Initial Investment	31/03/2012	£140,000	£140,000
Additional Investment	28/03/2018	£110,000	£250,000
Withdrawal of Funds	22/07/2019	£40,000	£210,000
Withdrawal of Funds	17/02/2020	£50,000	£160,000
Portfolio Value	31/03/2021	£202,180	

Aside from the Charity's current account, uncommitted funds over and above those invested with RLAM; are deposited with the Royal Bank of Scotland in a Special Interest-Bearing Account (SIBA).

The additional benefits of this current policy include reduced administration burden and high liquidity, as this banked cash is immediately available to spend if required.

Interest receivable, interest payable and bank/investment charges

It is the policy of the Corporate Trustee to credit/charge all interest receivable or payable, investment management costs and bank charges to the general funds. Interest is apportioned to the general fund's balances.

Objectives and activities

The objective of the charity is to enhance and improve the environment for service users and staff, provide funding for projects and enhance staff training and development.

In setting the objectives and activities of the Charity, the trustees have given due consideration to the Charity Commission's published guidance on public benefit.

Strategic Objects

During 2018/19 the Charitable Funds Committee set a strategic objective to move away from having individual designated funds to having three primary general funds namely:

- Service user benefit fund
- Staff benefit fund
- General fund

In order to achieve this expenditure plans were sought for all existing individual designated funds and any funds remaining after delivery of these spending plans were pooled into one of the 3 general funds.

These strategic objectives have now been largely met and as at the 31st March 2021 the charity holds the four general funds which includes a new Covid fund, five designated ones (51 in 18/19) and one restricted fund (Capital-in-Perpetuity).

Achievements and performance

Fund Balance

The total charitable fund balance as at 31st March 2021 was £359,455 (2019/20 £255,000), the total amount of income received was £148,900 (19/20 £13,121) and the total amount of expenditure incurred was £57,172 (19/20 £101,501).

Income

The charity received income from 3 main sources in this financial year-

NHS Charities Together	£123,500
Individual donations received from various donors	£20,217
Investment income interest	£ 5,183

NHS Charities Together- Following the outbreak of Covid 19 Sir Captain Tom Moore embarked on a personal fundraising challenge to raise funds for the NHS, he directly raised £33 million pound for the NHS Charities Together Covid-19 appeal and as a result of this our charity received £123,500.

The charity continues to receive donations from individual donors, this year included £5,000 received from the winner of an on-line talent competition she nominated our charity to receive the donation, many donors choose to donate on-line and we received £2,974 from our on-line giving page and the remaining donations received came from multiple donors.

The charity received interest to the value of £5,183 and there was a £12,727 gain on the value of this investment portfolio.

The Trust's Finance department is responsible for the financial administration of the Charity and ensures all expenditure is compliant with internal policy and charity law. The Corporate Trustee reviews and monitors the Charity's progress regularly throughout the year.

Expenditure

Funding applications are assessed on an individual basis and where possible they are used to provide benefit to a wide range of service users and staff. Expenditure for the year ended 31st March 2021 totalled £57,172, these funds have supported various projects and have made a huge difference and a great impact to both service users and staff who have found it difficult during the Covid pandemic.

Gardener Unit – Table Tennis



"The charitable funds donation of a table tennis game at Gardener Unit has had such a positive impact on both our staff and service users. This game encourages positive interactions, is great for wellbeing and brought a lots of fun into our CAMHS services, especially during lockdown!"
Kate Tasker, Operational Manager, Junction 17 & Gardener Unit

Christmas Presents – Inpatient Areas

"Christmas can be a difficult time for our services users at Junction 17, as some of our children and adolescents do not have any friends or family to celebrate with during this time of year. The donation of Christmas presents provides our service users with the opportunity to enjoy their childhood and to feel part of the festivities."

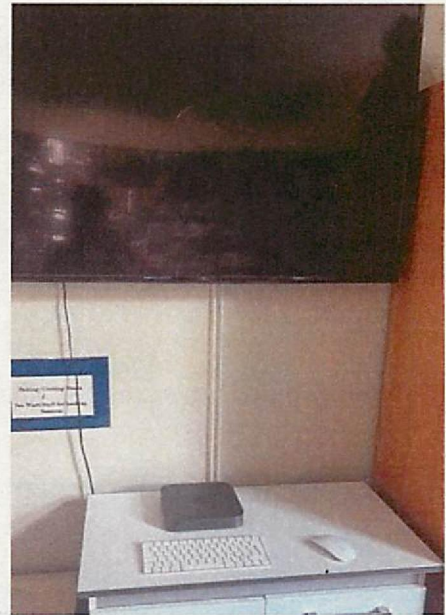
Kate Tasker, Operational Manager, Junction 17

"At the John Denmark Unit, many of our service users do not have any family, friends or carers, meaning that Christmas can be a difficult time. Because of this, we try to make Christmas as magical as possible! Our service users are provided with gifts that have been thoughtfully chosen for them to suit their interests. For many, these will be the only gifts they receive, so this donation makes such a positive impact on their experience during this time of the year."

Dominique Barnes, Communication Development Lead, John Denmark Unit

Isherwood Ward – Outdoor Seating, BBQ, Fish Tank, Gym Equipment, Apple Mac





"The gym equipment donated through charitable funds has had a positive impact on the health and wellbeing of our service users. The equipment has been so popular, we are now looking to purchase outdoor gym equipment as well. The purchase of a fish tank has been a good learning opportunity for our service users, as they now have the responsibility for feeding the fish every day, which is a great hobby for them to take up whilst in our care. The Apple Mac is a good way for our service users to express themselves creatively and our new garden furniture and BBQ is great for socialising, relaxing and sitting outside in the sunshine."

Darren Moore, Ward Manager, Isherwood Ward

Meadowbrook Unit – Staff Room & Seating Area



Meadowbrook Unit – Staff Room



Meadowbrook Unit – Location of outside seating area

"We have been able to create a dedicated area for our staff to relax, take part in mindfulness interventions and supervision, by using charitable donations to buy new items for our staff room."

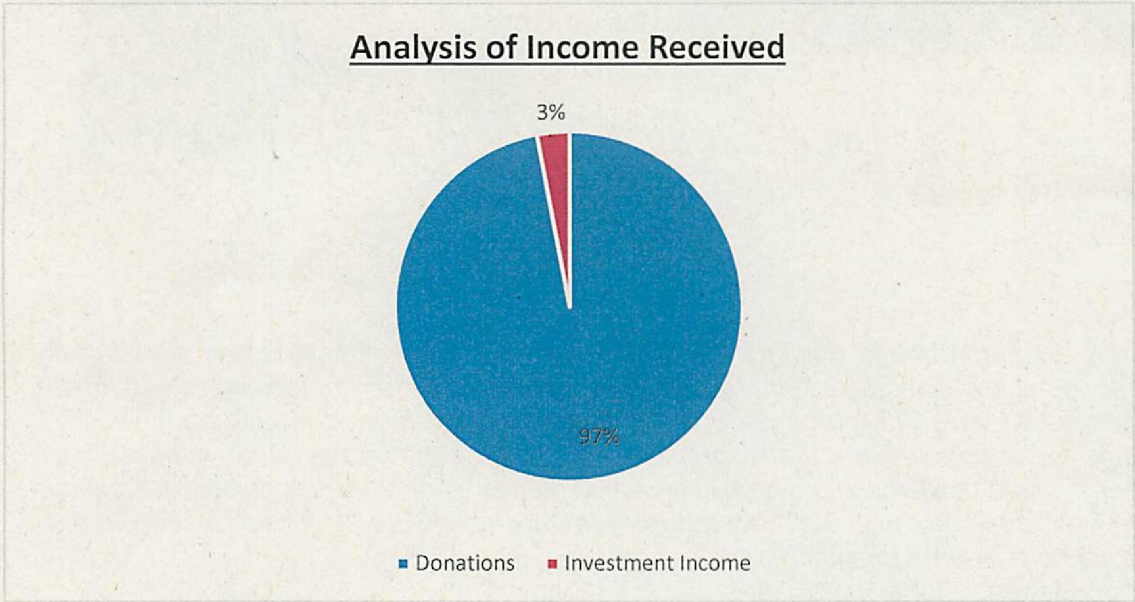
This has helped to improve staff wellbeing, therefore supporting improvements in patient care. We are looking forward to getting our outdoor seating area setup to provide a space off the wards for our staff and patients, whilst also allowing our colleagues to get some fresh air during breaks.”

Cara Oates, Matron, Meadowbrook Unit

Financial review

Sources of funding

The chart below details the sources of income received by the Charity.



Donations £143,717

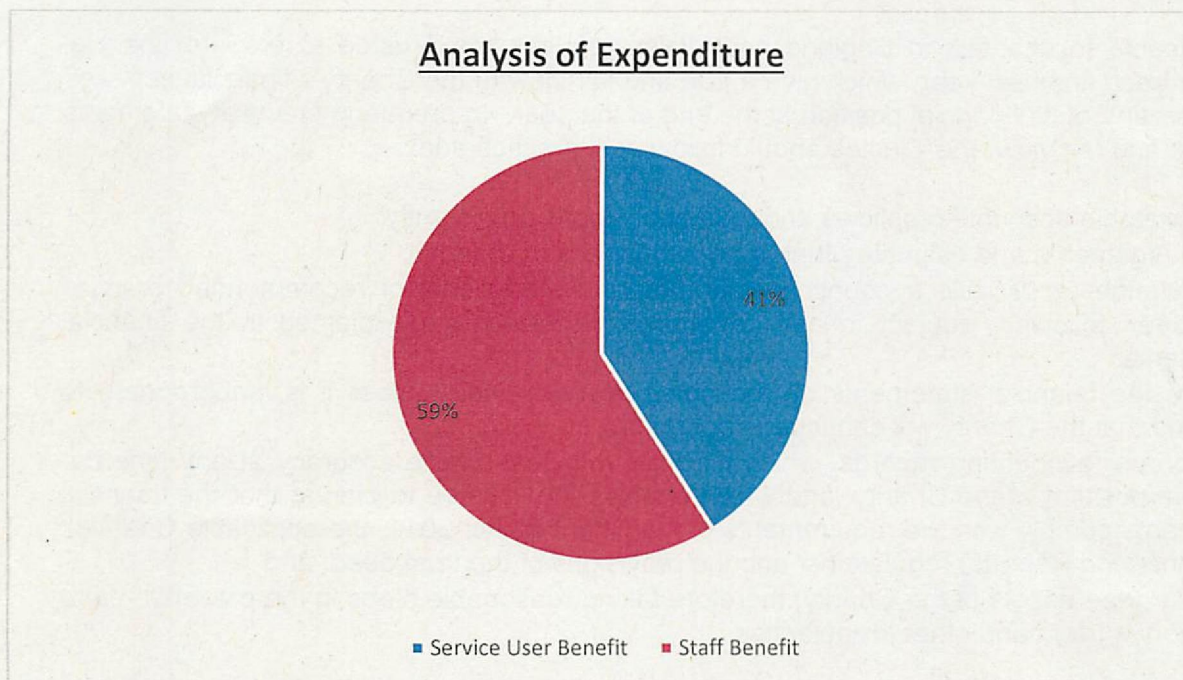
We thank all donors for their continued support.

Income from investments £5,183

In order to maximise the benefit of every penny donated, the Charity seeks to invest any funds, which are not likely to be expended in the short-term. The current investment market conditions are such that investment income has been modest in 2020/21.

Resources Expended

The chart below details the resources expended by the Charity.



Future plans

The Foundation Trust, as a body operating within the NHS, is subject to uncertainty due to changes in government policy, departmental and regulatory reforms, and local change. The Corporate Trustee is therefore committed to flexibility in the Charity's spending decisions, to accommodate the changing needs of its major beneficiary, the Foundation Trust.

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

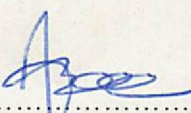
The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year, which give a true and fair view of the Charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements that give a true and fair view, the Trustee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the *going concern* basis unless it is inappropriate to presume that the Charity will continue in operation;
- keep proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and which enables the Trustee to ensure that the financial statements comply with the requirements in the Charities Act 2011, the applicable Charities (accounts and Reports) regulations, and the provisions of the trust deed; and
- safeguard the assets of the Charity, therefore taking reasonable steps in the prevention and detection of fraud and other irregularities.

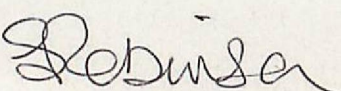
The Corporate Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 15 to 25 attached have been compiled from, and are in accordance with, the financial records maintained by the Corporate Trustee.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By delegated authority on behalf of the Corporate Trustee


Anthony Bell
Chair of Charitable Funds Committee

Date 10 January 2022


Suzanne Robinson
Director of Finance and IM&T

Date: 5 January 2022

Independent examiner's report to the Trustees of

Greater Manchester Mental Health NHS Foundation Trust Charitable Fund

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

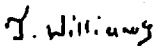
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as require by section 130 of the Act ; or
2. the accounts do not record with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Joel David Williams

Address: 1 Montrose Avenue,
Stretford,
Manchester,
M32 9LN

Date: 01 November 2021

Statement of Financial Activities

For the year ended 31st March 2021

		Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
	Note					
Income and endowments from:						
Donations and legacies	3	18,117	125,600	0	143,717	4,252
Income from charitable activities	4	0	0	0	0	318
Income from investments	5	5,183	0	0	5,183	8,551
Sub total voluntary income		23,300	125,600	0	148,900	13,121
Other income						
Transfer from NHS bodies		0	0	0	0	0
Total income		23,300	125,600	0	148,900	13,121
Expenditure on:						
Raising funds	6	(22)	(3,000)	0	(3,022)	(290)
Charitable activities:						
Patient benefit	7	(21,466)	(610)	0	(22,076)	(90,234)
Staff benefit	7	(296)	(31,678)	0	(31,974)	(10,977)
Other	8	(100)	0	0	(100)	0
Total		(21,884)	(35,288)	0	(57,172)	(101,501)
Net gains/(losses) on investments		12,727	0	0	12,727	(182)
Net income /(expenditure)		14,143	90,312	0	104,455	(88,562)
Transfer between funds		(30,000)	30,000	0	0	0
Other recognised gains/(losses):		0	0	0	0	0
Net movement in funds		(15,857)	120,312	0	104,455	(88,562)
Reconciliation of funds						
Total income funds brought forward		240,000	0	15,000	255,000	343,562
Total income funds carried forward	12	224,143	120,312	15,000	359,455	255,000

Balance Sheet

As at 31st March 2021

		Unrestricted 31 March 2021 £	Restricted 31 March 2021 £	Endowment 31 March 2021 £	Total funds 31 March 2021 £	Total funds 31 March 2020 £
	Note					
Fixed Assets						
Tangible / Intangible Assets		0	0	0	0	0
Total fixed assets		0	0	0	0	0
Current assets						
Debtors	9	743	0	0	743	74,208
Cash held at Bank	10	31,386	137,291	15,000	183,677	95,365
Investment	10	202,180	0	0	202,180	189,453
Total current assets		234,309	137,291	15,000	386,600	359,026
Liabilities						
Creditors: amounts falling due within one year	11	(10,166)	(16,979)	0	(27,145)	(104,026)
Net current assets		224,143	120,312	15,000	359,455	255,000
Total assets less current liabilities		224,143	120,312	15,000	359,455	255,000
Total net assets		224,143	120,312	15,000	359,455	255,000
The funds of the charity						
Unrestricted funds		224,143	120,312		344,455	240,000
Restricted funds			0		0	0
Endowment funds				15,000	15,000	15,000
Total charity funds	12	224,143	120,312	15,000	359,455	255,000

The notes on pages 18 to 24 form part of these accounts.

Approved by the Corporate Trustee and signed on its behalf:

Anthony Bell
Chair of Charitable Funds Committee

Date 10 January 2022

Suzanne Robinson.....
Director of Finance and IM&T

5 January 2022
Date

Statement of Cash flows

For the year ending 31st March 2021

		Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
	Note					
Cash flows from operating activities:						
Net cash provided by (used in) operating activities	13	(54,163)	137,291	0	83,128	(10,172)
Interest received	5	5,183	0	0	5,183	8,551
Change in cash and cash equivalents in the reporting period		(48,980)	137,291	0	88,311	(1,621)
Cash and cash equivalents at the beginning of the reporting period		80,366	0	15,000	95,366	96,986
Cash and cash equivalents at the end of the reporting period	14	31,386	137,291	15,000	183,677	95,365

Notes to the accounts

1. Accounting policies

a. Basis of preparation

The financial statements have been prepared under the going concern basis and historical cost convention, as modified by the revaluation of investments. Also, in accordance with applicable United Kingdom accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

b. Funds structure

Unrestricted income funds comprise those funds, which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. The Charity consists of two general funds, forty-three designated funds and three restricted income funds, each of which has a budget holder with delegated expenditure powers, subject to Standing Financial Instructions and within the purposes of the fund. The designation is for administrative purposes and does not legally restrict the Trustees' discretion.

Restricted funds are to be used in accordance with the specific restrictions imposed by the donor.

No transfers between restricted and unrestricted funds are anticipated.

Note 18 gives an analysis of the funds held.

c. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain the resources will be received and the monetary value can be measured with sufficient reliability.

d. Incoming resources from legacies

Legacies are accounted for as incoming resources upon receipt or where the receipt of the legacy is probable. This requires confirmation to be received from the representatives of the estate(s) that payment of the legacy will be made or property transferred, and that all of the conditions attached to the legacy have been fulfilled.

e. Resources expended

All expenditure is accounted for on an accruals basis and is recognised once there is a legal or constructive obligation committing the Charity to the expenditure. Contractual obligations are recognised as goods or services supplied to either the Trust or the Charity.

Grants may only be made to related or third parties in furtherance of the charitable objects of the fund. However, the Charity has not issued any grants to third parties.

f. Irrecoverable VAT

Irrecoverable VAT is charged against the same category of resources expended as the underlying purchases.

2. Related party transactions

The Charity is a subsidiary of Greater Manchester West Mental Health NHS Foundation Trust (the Trust) and is therefore a related party. Greater Manchester West Mental Health NHS Foundation Trust is the major beneficiary of the Charity. The Charity provides funding to the Trust for approved expenditure made on behalf of the Charity.

At 31st March 2021, the Charity owed the Trust £27,045 for services delivered and purchases made but not yet paid for. All transactions entered into during the year were conducted on an arm's length basis.

During the year, none of the members of the Trust Board, Charitable Funds Committee or senior Trust staff, or parties related to them, were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions with the Charity or received honoraria, emoluments or expenses in the year.

Board members, and other senior staff, take decisions on both Charity and exchequer matters, but endeavour to keep the interests of each discrete, and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

Prior to 31st March 2013, NHS charitable funds considered subsidiaries were excluded from accounts consolidation, in accordance with a Treasury accounting direction issued by Monitor. This dispensation is no longer available and NHS foundation trusts need to consolidate any material NHS charitable funds. The Trust reviewed the figures contained within the single-entity financial statements contained in this Annual Report and Accounts and has determined they are immaterial to the 'Trust group'. Consolidation has therefore not occurred in 2015/16, nor did it occur in 2014/15.

3. Donations and legacies

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Donations:					
Adult Secure Unit	0	0	0	0	0
Manchester Services	229	0	0	229	0
Research & Innovation	0	0	0	0	0
Restricted Funds	0	125,600	0	125,600	0
General Funds	17,888	0	0	17,888	4,252
Sub Total	18,117	125,600	0	143,717	4,252
Legacies:					
	0	0	0	0	0
Sub Total	0	0	0	0	0
Total	18,117	125,600	0	143,717	4,252

4. Income from charitable activities

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Fundraising events					
Adult Secure Unit	0	0	0	0	318
Total	0	0	0	0	318

5. Income from investments

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Interest from Special Interest Bearing Account	49	0	0	49	102
Interest from Royal London Asset Management Investment	5,134	0	0	5,134	8,449
Total	5,183	0	0	5,183	8,551

6. Raising funds

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Fundraising non-pay costs	22	3,000	0	3,022	290
Total	22	3,000	0	3,022	290

7. Analysis of total charitable activities

Activities undertaken directly				
	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total 2020/21 £
Patient benefit	(21,466)	(610)	0	(22,076)
Staff benefit	(296)	(31,678)	0	(31,974)
Total	(21,762)	(32,288)	0	(54,050)

Activities undertaken directly				
	Unrestricted 2019/20 £	Restricted 2019/20 £	Endowment 2019/20 £	Total 2019/20 £
Patient benefit	(90,234)	0	0	(90,234)
Staff benefit	(10,977)	0	0	(10,977)
Total	(101,211)	0	0	(101,211)

8. Other costs

	Activities undertaken directly		Endowment 2020/21 £	Total 2020/21 £
	Unrestricted 2020/21 £	Restricted 2020/21 £		
Other Expenditure-Research	(100)	0	0	(100)
Total	(100)	0	0	(100)

2019/20	Activities undertaken directly		Endowment 2019/20 £	Total 2019/20 £
	Unrestricted 2019/20 £	Restricted 2019/20 £		
Other Expenditure-Research	0	0	0	0
Total	0	0	0	0

9. Analysis of current assets - debtors

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Debtor - GMMH NHS FT Transactions	743	0	0	743	74,208
Total debtors falling due in less than	743	0	0	743	74,208

10. Analysis of current assets – investments and cash

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Cash held	14	31,386	137,291	15,000	183,677
Royal London Asset Management Investment		202,180	0	0	202,180
Total investments and cash	14	233,566	137,291	15,000	385,857
				385,857	284,818

11. Analysis of current liabilities

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Creditors under 1 year					
Creditors - GMMH NHS FT Transactions	(10,166)	(16,979)	0	(27,145)	(104,026)
	(10,166)	(16,979)	0	(27,145)	(104,026)

The independent examiners charge is £100.00.

12. Analysis of Income Funds

A summary of income fund movements is shown below

	Number of individual funds	1 April 2020 Balance brought forward £	Incoming Resources £	Investment Gain / (Loss) £	Resources Expended £	Transfer £	31 March 2021 Balance carried forward £
Unrestricted funds							
Adult Secure Unit	1	12,120	0	0	0		12,120
Manchester Services	1	10,243	229	0	0		10,472
Research & Innovation	3	48,601	0	0	(9,350)		39,251
General Funds	3	169,036	23,071	12,727	(12,534)	(30,000)	162,300
Restricted funds							
Covid 19	1	0	125,600		(35,288)	30,000	120,312
Endowment funds							
ESMI	1	15,000	0	0	0		15,000
Total funds	10	255,000	148,900	12,727	(57,172)	0	359,455

13. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Unrestricted 2020/21 £	Restricted 2020/21 £	Endowment 2020/21 £	Total funds 2020/21 £	Total funds 2019/20 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(15,857)	120,312	0	104,455	(88,562)
Adjustments for:					
(Gains) / losses on investments	(12,727)	0	0	(12,727)	182
Dividends, interest and rents from investments	(5,183)	0	0	(5,183)	(8,551)
Purchase of Investment	0	0	0	0	90,000
(Increase) / decrease in debtors	73,464	0	0	73,464	(74,007)
Increase / (decrease) in creditors	(93,860)	16,979	0	(76,881)	70,766
Net cash provided by (used in) operating activities	(54,163)	137,291	0	83,128	(10,172)

14. Analysis of cash and cash equivalents

	Unrestricted 31 March 2021 £	Restricted 31 March 2021 £	Endowment 31 March 2021 £	Total funds 31 March 2021 £	Total funds 31 March 2020 £
Cash at commercial bank and in hand	31,386	137,291	15,000	183,677	95,365
Total cash and cash equivalents	31,386	137,291	15,000	183,677	95,365

15. Commitments

The Trust has no commitments undisclosed in the Balance Sheet except for Trust purchase orders for which the goods or services have not yet been received.