

REGISTERED COMPANY NUMBER: 03193551 (England and Wales)

REGISTERED CHARITY NUMBER: 1055371

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
MUSIC FOR ALL**

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

MUSIC FOR ALL

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FOR THE YEAR ENDED 31ST MARCH 2023

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MUSIC FOR ALL

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees	G C Booth I M Cullen R Kellaway S R Saunders J D Shevlin A P Followell L M Ladbrook F D McGuinness I J B O'Connor
Registered office	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
Registered company number	03193551 (England and Wales)
Registered charity number	1055371
Independent examiner	C Maloney Menzies LLP Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Music for All's mission is to enable and inspire everyone, regardless of circumstances, to discover the mental, social and physical benefits of making music.

The key aims and objectives of Music for All are to:

- Donate physical instruments, and award grants towards the purchase of instruments and music tuition, to meet the musical needs of disadvantaged community groups, educational establishments, and individuals.
- Advocate for, and promote the life-changing benefits of making music via media and events, and in collaboration with organisations with aligned purposes across the music and charity sectors
- Bring free 'Learn to Play' experiences to people of all ages and backgrounds
- Support and promote other like-minded events such as Make Music day
- Support and organise fundraising events, activities and campaigns

Public benefit

Music for All's charitable purpose to advance education for the public benefit, with particular reference to public participation in making music in all its forms, within all communities, including promoting understanding of, and advocating for, the benefits of making music.

The benefits of making music are proven and wide-ranging. They apply to both individuals and groups and include enhanced health and mental well-being, educational attainment, development of social skills, creativity, confidence and self-esteem, reduced stress and anxiety and alleviation of degenerative conditions. All these outcomes potentially benefit not just those experiencing music making, but also their families, friends and wider circle of contacts, spreading out into the community and contribution to national social good.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Achievement and performance

Charitable activities

During 2022/23 the charity continued to develop and implement its three year business plan bringing clarity and structure to future plans. This includes increasing the awards programme, establishing an income plan and revitalizing our organisational infrastructure.

The awards programme continued to benefit from an increase in spending on cash grants with the majority of these awards being aimed at community groups and educational establishments. The charity has long established that aiming the majority of our support at community groups and educational establishments results in support for a larger number of music makers, giving our donors greater return on their donations. In line with our business plan these awards were mainly targeted as specific areas of need, this includes:

Health and Wellbeing - supporting those with:

- Learning or cognitive conditions
- Degenerative conditions, especially associated with age e.g. Alzheimer's, Parkinson's Disease, Dementia
- Issues with mobility or accessibility
- Other diseases and conditions affecting quality of life
- Those suffering mental health challenges, isolation and loneliness

Education

- School aged children under served by music teaching and learning resources within their schools and communities

Social and economic circumstances

- Community groups and individuals experiencing financial difficulty, particularly those in deprived areas
- Diverse communities with limited access to music making resources, initially with the global majority.

The awards programme saw the addition of a new award thanks to a substantial donation from a trust. The BBB Trust School Orchestra Award was launched in September 2022 and allowed the charity to award a sizeable budget of £8,000 to support two schools in the development of their school orchestra. Our instrument donations continued to support many music makers with over 200 instruments being awarded to individuals, community groups and educational establishments - this included over 80 electric guitars, 30 acoustic guitars and 40 ukuleles.

Our annual Learn to Play event is kindly supported by NAMM and Learn to Play '22 saw a 85% increase in participating venues, over 2,000 free music lessons given with over 80% being first time participants and 40% indicating their wish to continue their musical journey. The charity continued to invest in its YouTube Tutorials that run alongside Learn to Play with a further 12 artist-led tutorials available for all to view in 2022. Through this programme subscribers to our YouTube channel have increased substantially from just two in August 2021 to over 400 by September 2023. In December 2022 the charity launched its first Learn to Play award to support disadvantaged music makers inspired by our annual Learn to Play event and cash grants were awarded to eleven individuals in early 2023.

The energy and enthusiasm of participants and venues for the Learn to Play event is very evident and Learn to Play '23 will take place on 7-8 October when we look forward to continuing to build both venue and participant numbers back towards pre-covid levels.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Financial review

Principal funding sources

As ever the charity was supported by the kind donations of our supporters and the hard work of our office team. During this period we saw a substantial increase in individual donors and giving through purchases. Matching the substantial legacy given to the charity during 2021/22 was always going to be a challenge, but the charity did manage to increase its donations from funds and trusts by a substantial 68%.

In addition to donations of instruments made directly to the charity, the Trustees are grateful to several third- party suppliers who kindly made donations on behalf of the charity, direct to recipients selected by the charity. These totalled £16,495.

The Trustees are hopeful that third-party direct donations will become an increasing part of our operation, as this enables us to reduce our operating costs, and aid our sustainability ambitions by eliminating unnecessary transportation.

To support future growth an income plan has been agreed by the Board and is overseen by the Income Sub-committee attended by 4 Trustees plus the General Manager. This plan highlights the management of some specific projects alongside the development of donors, trusts and funds and intermediary websites. The development of each area is overseen by a Trustee with the support of the General Manager. The office team monitors all donations and supports fundraisers with advice and relevant promotional material.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Financial review

Reserves policy

Unrestricted reserves

Unrestricted reserves are funds that the trustees are able to use for any of the charity's purposes. These reserves are maintained at a level that enables the trustees to manage financial risk and short-term income volatility.

Restricted reserves

Restricted reserves are those where the donor has specified the purposes for which those funds can be used.

Policy

The trustees aim to maintain free unrestricted funds at a level which equates to approximately six to nine months of expenditure; for the year 2023-2024 this equates to £130K. This includes all direct and indirect costs (including staff salaries and committed donations).

The trustees consider that this level will provide sufficient funds to respond to applications for grants, and ensure that support and governance costs are covered and ensure a timely solvent wind down of the charity should there be a need to do so. Reserves in excess of this level are available for charitable purposes.

Reserves are maintained in a mixture of current accounts and high interest bearing bank accounts.

The balance held as unrestricted funds at 31 March 2023 was £230,989. This represents £100,989 above our reserves policy.

The balance held in restricted funds at 31 March 2023 was £67,608.

The trustees review the reserves policy on an annual basis to ensure that as the charity develops, sufficient reserves are held to cover estimated future running costs and grants.

Future plans

Music for All continues to grow into a independent charity. The Business Plan provides a guide for future development and is reviewed on a regular basis. Our current strategic objectives include:

- Securing a higher level of income (of donations and instruments) through the implementation of the Income Plan to result in a total income of £500k in the next 3-5 years.
- Establishing a sustainable staff resource that operates in a cost effective manner whilst also developing a structure that supports personal development
- Developing an advocacy programme that promotes the many benefits of making music in a cost effective way aligned to Music for All projects and the work of partners.
- Developing an approach to accurately measure the impact of the charity's activities. Taking the Theory of Change approach to produce an evaluation approach.
- Continuing to broaden and deepen the expertise and skills of the board

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Structure, governance and management

Trustee directors' recruitment and appointment

The directors of Music for All are also charity trustees for the purpose of charity law.

The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.

During 2022/23 Music for All was pleased to welcome three new Trustees:

Lynn Ladbrook brings extensive experience as Chief Executive of a number of charities/professional groups. Her strategic and planning skills and experience of partnerships development will be particularly helpful in our Business Plan delivery. Lynn is a member of the Income and the Risk and Finance Subcommittees

Faye McGuinness brings substantial experience from work for mental health and education charities and working with donors and partners to deliver specific projects. Faye is a member of the Income and the Awards Subcommittees

Ishani O'Connor brings many years experience in the performance world, previously working with the Chineke! Foundation and currently London Youth Choirs. Her understanding of outreach programmes and the challenges faced by schools will be invaluable as we build our awards programme. Ishani is a member of the Awards Subcommittee

Organisational structure

The charity continues to work remotely with no physical office. During 2022/23 the charity recruited a General Manager, who has been instrumental in organizing the work of the office team - a full-time Administrator and part-time Donations and Fundraising / Learn to Play Project Coordinator. Since her appointment she has introduced many efficiencies and established approaches that ensure the accurate recording of donations, awards and expenditure. This streamlining of our office team work will greatly assist the charity's ability to work in a cost effective manner. Additional specialist staff are recruited as and when needed (eg Learn to Play communications, design and creative support), to support the work of the charity and specific projects.

Alongside the development of the office team the charity has also introduced three new Trustee led subcommittees - Income, Awards and Risk and Finance - and these groups meet every 6-8 weeks, produce approved minutes and report directly to the Board at each Board meeting. The charity is extremely grateful for the time invested by all Trustees in these groups and their support in delivering the aims and objectives of the Business Plan.

MUSIC FOR ALL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2023

Structure, governance and management

Governance

- The charity is registered for Gift Aid.
- The charity is registered with the Fundraising Regulator.
- VAT registration has been considered but not deemed appropriate at the current time (advice from our accountants).
- The Trustees recently reviewed the Articles of Association and new Articles have been filed to update them and reflect the charity's independence.
- Liability insurance remains at £10m.
- A safeguarding policy has been written.
- The Trustees have returned to quarterly board meetings, with an annual away day and AGM, and are creating a number of sub-committees to scrutinise key aspects of the charity including income, awards, finance and risk
- The Trustees have undertaken a comprehensive Risk Assessment from which it will maintain and update a Risk Register for the charity

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

19-Jan-2024

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

Mr A P Followell

.....E60052FE18544F7.....

A P Followell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC FOR ALL

Independent examiner's report to the trustees of Music For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

DocuSigned by:

CB0DB3C43796447...

C Maloney

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

02-Feb-2024

Date:

MUSIC FOR ALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies (including instruments)		89,171	55,000	144,171	270,367
Investment income	3	<u>1,373</u>	<u>-</u>	<u>1,373</u>	<u>18</u>
Total		<u>90,544</u>	<u>55,000</u>	<u>145,544</u>	<u>270,385</u>
EXPENDITURE ON					
Charitable activities					
General activities		76,440	-	76,440	49,009
Grants to institutions		91,351	3,000	94,351	123,486
Grants to individuals		-	2,603	2,603	750
Learn to play event		<u>18,140</u>	<u>-</u>	<u>18,140</u>	<u>-</u>
Total		<u>185,931</u>	<u>5,603</u>	<u>191,534</u>	<u>173,245</u>
NET INCOME/(EXPENDITURE)		(95,387)	49,397	(45,990)	97,140
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>326,376</u>	<u>18,211</u>	<u>344,587</u>	<u>247,447</u>
TOTAL FUNDS CARRIED FORWARD		<u>230,989</u>	<u>67,608</u>	<u>298,597</u>	<u>344,587</u>

The notes form part of these financial statements

MUSIC FOR ALL (REGISTERED NUMBER: 03193551)**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks	9	46,009	85,082
Debtors	10	-	745
Cash at bank		<u>254,171</u>	<u>260,356</u>
		300,180	346,183
CREDITORS			
Amounts falling due within one year	11	(1,583)	(1,596)
NET CURRENT ASSETS		<u>298,597</u>	<u>344,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		298,597	344,587
NET ASSETS		<u>298,597</u>	<u>344,587</u>
FUNDS	13		
Unrestricted funds		230,989	326,376
Restricted funds		<u>67,608</u>	<u>18,211</u>
TOTAL FUNDS		<u>298,597</u>	<u>344,587</u>

The notes form part of these financial statements

MUSIC FOR ALL (REGISTERED NUMBER: 03193551)

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on19-Jan-2024..... and were signed on its behalf by:

DocuSigned by:

E60052FE18544F7...
.....
A P Followell - Trustee

The notes form part of these financial statements

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

Music for All is a registered charity and company limited by guarantee, both registered in England and Wales. The charity and company registration numbers, along with the registered office address, can be found within the reference and administrative details on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the trustees note no material uncertainties in relation to the charitable company being a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Inventories

In accordance with FRS102 new donated instruments in stock are valued at retail selling price, and pre-owned donated instruments are valued at £nil.

Taxation

The charity is exempt from corporation tax on its charitable activities.

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****2. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>1,373</u>	<u>18</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grants to institutions	94,351	123,486
Grants to individuals	<u>2,603</u>	<u>750</u>
	<u>96,954</u>	<u>118,254</u>

No grants payable in the year (2022: none) were individually material.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners remuneration	<u>550</u>	<u>550</u>

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	38,627	18,548
Other pension costs	<u>867</u>	<u>-</u>
	<u>39,494</u>	<u>18,548</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Staff costs represent the remuneration of the key management personnel who are not trustees of the charity.

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies (including instruments)	233,256	37,111	270,367
Investment income	<u>18</u>	<u>-</u>	<u>18</u>
Total	<u>233,274</u>	<u>37,111</u>	<u>270,385</u>
EXPENDITURE ON			
Charitable activities			
General activities	49,009	-	49,009
Grants to institutions	95,625	27,861	123,486
Grants to individuals	<u>-</u>	<u>750</u>	<u>750</u>
Total	<u>144,634</u>	<u>28,611</u>	<u>173,245</u>
NET INCOME	88,640	8,500	97,140
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>237,736</u>	<u>9,711</u>	<u>247,447</u>
TOTAL FUNDS CARRIED FORWARD	<u>326,376</u>	<u>18,211</u>	<u>344,587</u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**9. STOCKS**

	2023	2022
	£	£
Musical instruments	<u>46,009</u>	<u>85,082</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>745</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	383	396
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>1,583</u>	<u>1,596</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	232,572	67,608	300,180	346,183
Current liabilities	<u>(1,583)</u>	<u>-</u>	<u>(1,583)</u>	<u>(1,596)</u>
	<u>230,989</u>	<u>67,608</u>	<u>298,597</u>	<u>344,587</u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	326,376	(95,387)	230,989
Restricted funds			
Grant	8,500	49,397	57,897
Restricted fund	<u>9,711</u>	<u>-</u>	<u>9,711</u>
	<u>18,211</u>	<u>49,397</u>	<u>67,608</u>
TOTAL FUNDS	<u><u>344,587</u></u>	<u><u>(45,990)</u></u>	<u><u>298,597</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,544	(185,931)	(95,387)
Restricted funds			
Grant	55,000	(5,603)	49,397
	<u>145,544</u>	<u>(191,534)</u>	<u>(45,990)</u>
TOTAL FUNDS	<u><u>145,544</u></u>	<u><u>(191,534)</u></u>	<u><u>(45,990)</u></u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	237,736	88,640	326,376
Restricted funds			
Grant	-	8,500	8,500
Restricted fund	<u>9,711</u>	<u>-</u>	<u>9,711</u>
	<u>9,711</u>	<u>8,500</u>	<u>18,211</u>
TOTAL FUNDS	<u>247,447</u>	<u>97,140</u>	<u>344,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,274	(144,634)	88,640
Restricted funds			
Grant	<u>37,111</u>	<u>(28,611)</u>	<u>8,500</u>
TOTAL FUNDS	<u>270,385</u>	<u>(173,245)</u>	<u>97,140</u>

Restricted grant funds

Restricted grant income is held for a specific purpose as set out in the terms provided to the charity by the grantors.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023 (2022: none).

MUSIC FOR ALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies (including instruments)		
Donations	124,587	243,256
Grants	19,584	<u>27,111</u>
	144,171	270,367
Investment income		
Interest receivable	1,373	<u>18</u>
Total incoming resources	145,544	270,385
EXPENDITURE		
Charitable activities		
Consultancy	-	11,670
Travel	680	-
Learn to play event	22,952	7,734
Subscriptions	1,276	3,031
Computer and software	10,379	6,236
Cost of donations	2,634	-
Warehousing and distribution	5,451	-
Grants to institutions	50,723	117,504
Grants to individuals	46,231	<u>750</u>
	140,326	146,925
Support costs		
Management		
Wages, salaries and pensions	38,627	18,548
Pensions	867	-
Insurance	1,056	1,056
Telephone	349	-
Postage and stationery	5,305	<u>2,693</u>
	46,204	22,297

This page does not form part of the statutory financial statements

MUSIC FOR ALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
Management Finance		
Bank charges	911	819
Governance costs		
Accountancy and legal fees	<u>4,093</u>	<u>3,204</u>
Total resources expended	<u>191,534</u>	<u>173,245</u>
Net (expenditure)/income	<u>(45,990)</u>	<u>97,140</u>

This page does not form part of the statutory financial statements
