

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
MUSIC FOR ALL**

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
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SG1 3QP

MUSIC FOR ALL

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FOR THE YEAR ENDED 31ST MARCH 2022**

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MUSIC FOR ALL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST MARCH 2022

Trustees	G C Booth I M Cullen R Kellaway S Pitt (resigned 30/11/21) S R Saunders J D Shevlin A P Followell (appointed 29/4/21) L M Ladbrook (appointed 25/3/22) F D McGuinness (appointed 25/3/22) I J B O'Connor (appointed 25/3/22)
Registered office	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
Registered company number	03193551 (England and Wales)
Registered charity number	1055371
Independent examiner	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Music for All's mission is to enable and inspire everyone, regardless of circumstances, to discover the mental, social and physical benefits of making music.

The key aims and objectives of Music for All are to:

- Donate physical instruments, and award grants towards the purchase of instruments and music tuition, to meet the musical needs of disadvantaged community groups, educational establishments, and individuals.
- Advocate for, and promote the life-changing benefits of making music via media and events, and in collaboration with organisations with aligned purposes across the music and charity sectors
- Bring free 'Learn to Play' experiences to people of all ages and backgrounds
- Support and promote other like-minded events such as Make Music day
- Support and organise fundraising events, activities and campaigns

Public benefit

Music for All's charitable purpose is to advance education for the public benefit, with particular reference to public participation in making music in all its forms, within all communities, including promoting understanding of, and advocating for, the benefits of making music.

The benefits of making music are proven and wide-ranging. They apply to both individuals and groups and include enhanced health and mental well-being, educational attainment, development of social skills, creativity, confidence and self-esteem, reduced stress and anxiety and alleviation of degenerative conditions. All these outcomes potentially benefit not just those experiencing music making, but also their families, friends and wider circle of contacts, spreading out into the community and contribution to national social good.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Achievement and performance

Charitable activities

During 2021/22 the charity continued to develop its operations, building on the introduction of the new approach to grant applications during 2020/21 and increasing the number of award sessions held during the year. These awards were focused on the groups of need identified in the business plan which included groups using music making to support health and wellbeing, music education plus music making groups and individuals from deprived and/or minority communities.

Despite the challenges of Covid, the charity managed to maintain its award level due to a substantial instrument donation and continuing donations from a wide range of sources. The charity awarded 39 grants with a value of over £70,000, mainly to community groups and education establishments. We also created our first named award, due to the generosity of the Hughes family who wanted to recognise their father's love of music and the piano. The David Hughes Piano/Keyboard Award benefited its first recipients, the Woolwich Music Club and young player Lucy Munro, in November 2021.

Over this period the charity also:

- Recruited new Trustees bringing new skills to the Board, particularly in the areas of education and fundraising
- Recruited new Ambassadors to broaden and diversify the range of music making and communities we engage with and support
- Commenced the recruitment of a General Manager to oversee the charity's operations
- Held Learn to Play '21 with a new look and approach. Over 35 venues signed up to take part and despite the challenges of both the Covid restrictions and an on the day petrol crisis, the event took place and was well received by venues and participants.
- Launched a new YouTube online tutorial series of videos to accompany Learn to Play, increasing our YouTube subscriptions from 2 to nearly 200 over the year and further promoting the work of the charity.
- Continued to support Make Music Day UK, a nationwide celebration of music making
- Produced a second Annual Report with a full breakdown of award volume and value
- Began a partnership with Black Lives in Music to ensure the charity remains inclusive and can support diverse communities

Financial review

Principal funding sources

During the year our donations increased considerably due to a substantial legacy. We are very grateful to the donor and their family for this donation and appreciate the support this will provide to the work of the charity over the coming years. We continued to receive the generous support of NAMM, the US musical instrument trade association, and this support allows us to continue to hold our yearly flagship event - Learn to Play. Learn to Play '22 will take place on 8 & 9 October 2022 and we are already seeing a large increase in registrations for venues wanting to take part.

We were also very pleased to accept several additional awards from foundations and trusts alongside a steady stream of donations from individuals, in memory events, online giving websites, online purchases, fundraising events and of course from our members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Financial review

Reserves policy

The reserves of the charity can vary greatly during the course of a year, depending on the timing of donations received. Funds not needed for the day-to-day running of the charity are invested in interest bearing accounts, and arrangements are currently being put in place to invest in longer term accounts in order to maximise interest receivable.

When large donations are received, it is the normal policy to spread the distribution of such funds over two or more years in order to benefit as many recipients as possible.

Future plans

Despite all the continued challenges presented by the Covid pandemic, Music for All continues to create strong foundations for growth as an independent charity. A new business plan has identified several strategic objectives for charity including:

- Securing a higher level of income through donations and contributions, including from areas of fundraising currently underexploited
- Establishing a sustainable staff resource that includes focused support for fundraising activities, whilst keeping administrative costs as low as possible as a proportion of income
- Creating a strong, consistent, diverse and sustainable instrument supply by developing our existing and new manufacturer relationships
- Engaging a wider audience through campaigns that promote the benefits of music to health and well-being
- Measuring our impact more effectively to ensure the maximum benefit for award recipients and amplify a clearer message to funders when pitching for support
- Broaden and deepen expertise on the board, including in the areas of music education and fundraising, whilst also diversifying the perspective of the board

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee directors' recruitment and appointment

The directors of Music for All are also charity trustees for the purpose of charity law.

The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Structure, governance and management

Organisational structure

The charity continues to work remotely with no physical office. In addition to the one full-time employee, the charity is recruiting a part-time General Manager who will be responsible for the charity's day-to-day operations and will manage the Charity Administrator and part-time Donations and Fundraising / Learn to Play Project Coordinator. The charity also greatly benefits from the work of an unpaid volunteer who assists in our approach to Trusts & Foundations.

This developing staff structure alongside the development of policies and procedures, represents the sure footing the charity needs to operate successfully and enables the Trustees to focus on governance responsibilities and strategic objectives. Additional staff resources may be required as the charity grows and expands its operations due to the new skills and capabilities brought by new staff and Trustees.

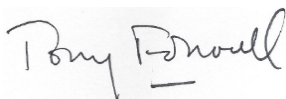
Governance

- The charity is registered for Gift Aid.
- The charity is registered with the Fundraising Regulator.
- VAT registration has been considered but not deemed appropriate at the current time (advice from our accountants).
- The Trustees recently reviewed the Articles of Association regarding any required amendments. No changes were deemed to be required at this point in time.
- Liability insurance remains at £10m.
- A safeguarding policy has been written.
- The Trustees have returned to quarterly board meetings, with an annual away day and AGM, and are creating a number of sub-committees to scrutinise key aspects of the charity including income, awards, finance and risk
- The Trustees have undertaken a comprehensive Risk Assessment from which it will maintain and update a Risk Register for the charity

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

21/11/2022

Approved by order of the board of trustees on and signed on its behalf by:



.....

A P Followell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL**

Independent examiner's report to the trustees of Music For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL**


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N D Savjani
FCA
Wags LLP t/a Wagstaffs
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Hertfordshire
SG1 3QP

Date:30/11/2022.....

MUSIC FOR ALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		233,256	37,111	270,367	237,144
Other activities	3	-	-	-	6,370
Investment income	4	18	-	18	29
Other income		-	-	-	1,113
Total		233,274	37,111	270,385	244,656
EXPENDITURE ON					
Charitable activities					
General activities		49,009	-	49,009	40,887
Grants to institutions		95,625	27,861	123,486	5,039
Grants to individuals		-	750	750	14,381
Make music day		-	-	-	9,000
Total		144,634	28,611	173,245	69,307
NET INCOME		88,640	8,500	97,140	175,349
RECONCILIATION OF FUNDS					
Total funds brought forward		237,736	9,711	247,447	72,098
TOTAL FUNDS CARRIED FORWARD		326,376	18,211	344,587	247,447

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	7	85,082	-	85,082	167,163
Cash at bank		242,145	18,211	260,356	81,627
		327,227	18,211	345,438	248,790
CREDITORS					
Amounts falling due within one year	8	(851)	-	(851)	(1,343)
NET CURRENT ASSETS		326,376	18,211	344,587	247,447
TOTAL ASSETS LESS CURRENT LIABILITIES		326,376	18,211	344,587	247,447
NET ASSETS		326,376	18,211	344,587	247,447
FUNDS					
	9				
Unrestricted funds				326,376	237,736
Restricted funds				18,211	9,711
TOTAL FUNDS				344,587	247,447

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

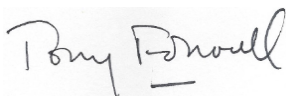
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2022..... and were signed on its behalf by:



A P Followell - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Music for All is a registered charity and company limited by guarantee, both registered in England and Wales. The charity and company registration numbers, along with the registered office address, can be found within the reference and administrative details on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the trustees note no material uncertainties in relation to the charitable company being a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Inventories

In accordance with FRS102 new donated instruments in stock are valued at retail selling price, and pre-owned donated instruments are valued at £nil.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	6,370
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	18	29
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,383	26,761	237,144
Other activities	6,370	-	6,370
Investment income	29	-	29
Other income	1,113	-	1,113
	<u> </u>	<u> </u>	<u> </u>
Total	217,895	26,761	244,656
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
General activities	40,887	-	40,887

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Grants to institutions	-	5,039	5,039
Grants to individuals	-	14,381	14,381
Make music day	-	9,000	9,000
Total	40,887	28,420	69,307
NET INCOME/(EXPENDITURE)	177,008	(1,659)	175,349
RECONCILIATION OF FUNDS			
Total funds brought forward	60,728	11,370	72,098
TOTAL FUNDS CARRIED FORWARD	237,736	9,711	247,447

7. STOCKS

	2022 £	2021 £
Musical instruments	85,082	167,163

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	396	888
Social security and other taxes	(47)	(47)
Music Industries Association	(698)	(698)
Accruals and deferred income	1,200	1,200
	851	1,343

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	237,736	88,640	326,376
Restricted funds			
Grant	-	8,500	8,500
Restricted fund	9,711	-	9,711
	<u>9,711</u>	<u>8,500</u>	<u>18,211</u>
TOTAL FUNDS	<u><u>247,447</u></u>	<u><u>97,140</u></u>	<u><u>344,587</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,274	(144,634)	88,640
Restricted funds			
Grant	37,111	(28,611)	8,500
	<u>37,111</u>	<u>(28,611)</u>	<u>8,500</u>
TOTAL FUNDS	<u><u>270,385</u></u>	<u><u>(173,245)</u></u>	<u><u>97,140</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	60,728	177,008	237,736
Restricted funds			
Grant	1,659	(1,659)	-
Restricted fund	9,711	-	9,711
	<u>11,370</u>	<u>(1,659)</u>	<u>9,711</u>
TOTAL FUNDS	<u>72,098</u>	<u>175,349</u>	<u>247,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,895	(40,887)	177,008
Restricted funds			
Grant	26,761	(28,420)	(1,659)
	<u>244,656</u>	<u>(69,307)</u>	<u>175,349</u>
TOTAL FUNDS	<u>244,656</u>	<u>(69,307)</u>	<u>175,349</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022 (2021: none).

MUSIC FOR ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	243,256	212,185
Sponsorships Messe Frankfurt	-	3,610
Grants	27,111	20,783
Subscriptions	-	564
	270,367	237,144
Other activities		
Fundraising events	-	6,370
Investment income		
Interest receivable	18	29
Other income		
Apprenticeship scheme	-	1,113
Total incoming resources	270,385	244,656
EXPENDITURE		
Charitable activities		
Consultancy	11,670	858
Advertising	7,734	726
Subscriptions	3,031	2,520
Computer and software	6,236	10,491
Grants to institutions	117,504	14,039
Grants to individuals	750	14,381
	146,925	43,015
Support costs		
Management		
Wages	18,548	16,641
Insurance	1,056	909
Postage and stationery	2,693	77
	22,297	17,627

This page does not form part of the statutory financial statements

MUSIC FOR ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	819	429
Governance costs		
Accountancy and legal fees	3,204	8,236
Total resources expended	173,245	69,307
Net income	97,140	175,349

This page does not form part of the statutory financial statements