

MUSIC FOR ALL

England & Wales · Charity number 1055371

Details

Status	Registered
Legal form	Charitable company
Company number	03193551
Registered	1996-05-15
Register	View on the Charity Commission register

Contact

Address	Music for All 7 Bell Yard London WC2A 2JR
Phone	01403 628892
Email	help@musicforall.org.uk
Website	www.musicforall.org.uk

Activities

Objects: To advance education for the public benefit, with particular reference to public participation in making music in all its forms, within all communities, including promoting understanding of, and advocating for, the benefits of making music

Activities: Music for All is dedicated to changing lives across the UK by improving access to music making. We are a passionate, focused and ambitious UK charity helping disadvantaged music makers experience the joys and far-reaching benefits of making music.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE GREAT BRITAIN
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£284,789	£320,469	-	-
2024-03-31	£210,973	£288,280	-	-
2023-03-31	£145,544	£191,534	-	-
2022-03-31	£270,385	£173,245	-	-
2021-03-31	£244,656	£69,307	-	-

Trustees

Name	Role	Appointed
Anthony Paul Followell		2021-04-29
Emma Jepson		2025-09-30
Graham Ellinor		2024-11-06
Ian Cullen		2018-05-17
Ishani Jenny Bhasara O'Connor		2022-03-25
Lisa Eberhart		2024-09-09
Lynn Marie Ladbrook		2022-03-25
Metin Epozdemir		2025-09-30
Rodger Morley		2024-09-09
SARAH TURNBULL		2025-09-01
Simon Saunders		2017-09-13

MUSIC FOR ALL

England & Wales - Charity number 1055371

Accounts

Music For All
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 31 March 2025

Company Number: 03193551
Charity Registered in England and Wales Number: 1055371

Music for All
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For the Year Ended 31 March 2025

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Music for All

Reference and Administrative Details
For the Year Ended 31 March 2025

Charity Name

Music for All

Trustee Directors

I Cullen
L Eberhart
G Ellinor
M Epozdemir
A Followell
E Jepson
L Ladbrook
R Morley
I O'Connor
S Saunders
S Turnbull

Registered Office

Albert Goodman
Lupin Way
Yeovil
BA22 8WW

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

HSBC
PO Box 160
12A North Street
Guildford
GU14 1AF

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2025

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2025. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102- implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Music for All is a registered charity, charity number 1055371, and a company limited by guarantee, company number 03193551. The charity's registered office is Lupin Way, Yeovil, BA22 8WW

Music for All was incorporated as a company limited by guarantee on 1st May 1996.

The following people were directors/trustees of the charity during the year and post year end:

G Booth	(resigned 25 November 2024)
I Cullen	
L Eberhart	(appointed 09 September 2024)
G Ellinor	(appointed 06 November 2024)
A Followell	
R Kellaway	(resigned 03 November 2025)
L Ladbrook	
F McGuinness	(resigned 17 July 2024)
R Morley	(appointed 09 September 2024)
I O'Connor	
S Saunders	
J Shevlin	(resigned 03 November 2025)
S Turnbull	(appointed 01 September 2025)
M Epozdemir	(appointed 30 September 2025)
E Jepson	(appointed 30 September 2025)

Recruitment, Appointment of Trustees

The Charity may by Ordinary Resolution in General Meeting appoint any person who is willing to act to be a Trustee, either to fill a vacancy or as an additional Trustee. Trustees are recruited personally by existing members for their knowledge, experience of and interest in the charity's work. The Board of Trustees is responsible for setting and overseeing the overall direction, policies and finances of the charity.

The directors of Music for All are also charity trustees for the purpose of charity law. The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2025

Management and oversight

The Board of Trustees provides governance for the charity and the Trustees are also Directors of the company and are supported by a hard-working office team which includes a part-time General Manager and a part-time Projects Coordinator. In addition, it uses additional specialist freelancers when required (for administration, communications, PR and fundraising). The charity carries out annual pay reviews for salaried staff as outlined in the pay policy. This is a single percentage figure awarded based on performance, cost of living, market data and budgetary requirements. The review is managed by three people (including at least two trustees).

The Trustees continue to ensure the charity has the appropriate level of available resources to be managed effectively for all stakeholders. The charity has in place:

- an awards sub-committee;
- a finance and risk sub-committee;
- an income sub-committee;

These sub-committees enhance governance in these crucial areas and report to the main board. The awards sub-committee oversees the awarding of instruments/funds and future award categories according to parameters set by the main board and our developing need analysis. The finance and risk sub-committee provides support and advice to the board on financial policies and procedures, compliance and risk matters. The income sub-committee oversees the fundraising strategy and instrument donation pipeline.

Public benefit

Music for All's charitable purpose is to advance the public participation in making music and music education in all its forms, including the promotion of understanding, and advocating for, the benefits of making music.

The benefits of making music are proven and wide-ranging and apply equally to both individuals and groups. They include enhanced health and mental well-being, educational attainment, development of social skills, creativity, confidence and self-esteem, reduced stress and anxiety and the alleviation of degenerative conditions. These outcomes also potentially benefit not just those experiencing music making, but also their families, friends and wider circle of contacts, spreading out into the community to contribute to the national social good.

Objectives and activities

Music for All's mission is to enable and inspire everyone, regardless of circumstances, to discover the mental, social and physical benefits of making music. To achieve this mission Music for All:

- Donates musical instruments and accessories, and awards cash grants towards the purchase of instruments and music tuition.
- Advocates for, and promotes the life-changing benefits of making music through campaigns and events, and in collaboration with aligned organisations across the music, health, care and charity sectors.
- Brings free 'Learn to Play' experiences to people of all ages and backgrounds.
- Supports and promotes other like-minded events such as Make Music day.
- Supports and organises fundraising events, activities and campaigns that are in harmony with Music for All's mission.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2025

The activity of Music for All is chiefly focused on supporting disadvantaged communities and individuals who are unable to access music making due to financial, health, social or cultural circumstances. All the activities of Music for All are carried out with careful consideration to the Charity Commission's guidance on public benefit.

Through Music for All's regular awards programme the charity has been able to target specific and previously identified areas of need such as support for those with mental health issues, degenerative conditions and limited mobility, as well as providing additional support to educational establishments with limited budgets for music education.

The continual decrease in funding for music education in state schools has contributed to Music for All's increasing support for this sector so the incredible work being carried out by music teachers across the UK can be continued and enhanced through grants awarded by Music for All.

Through this focus on disadvantaged communities and individuals and by providing direct support to music education in schools, Music for All can continue to work towards providing equality of access to music making for those most in need.

With the above in mind and to allow the charity to help and support a wider audience, during 2024/25 Music for All:

- Increased the volume of awards, benefiting nearly 21,000 recipients - an increase of nearly 75% on the previous year.
- Thanks to increased music industry support, scheduled an 'instrument only' awards round, resulting in increased volume of applications to these awards.
- Continued to invest in awards to support identified areas of need in education, health and wellbeing, social and economic circumstances for both individual and community applicants. This includes the inaugural year of Power of Music fund grants, which supported music making activities for people living with dementia and their carers.
- Grew the Learn to Play programme, supporting charity providers with small grants to enable their music making activities.
- Expanded numbers of partners and supporters of the Music Makers' Charter campaign which calls for greater investment in music making as well as greater awareness of the wider benefits of music making.

Achievements and performance

The significant need for support is demonstrated by the continual oversubscription of the charity's awards. Over 720 requests for support across 2024/25.

In 2024/25, we distributed 170 awards, which included cash grants and instruments of a value of over £225,000. These cash grants allowed 55% of recipients to engage in music lessons, 22% to purchase instruments and 23% to access specialist teaching or purchase much needed accessories.

In addition we continued our programme of substantial awards to schools, allowing recipients to embark on more ambitious and sustainable projects via the Harris Foundation Schools Progression Award (up to £5,000 per award). This award was made possible through a generous donation from one of our supporters.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2025

Our flagship event Learn to Play also made great strides forward during the year. Held in early October the event was able to:

- Increase the number of Learn to Play providers offering free taster music lessons at Learn to Play to pre pandemic levels of over 100 events.
- Extend Learn to Play activity across three days (Friday, Saturday and Sunday).
- Offer greater support for not for profit organisations hoping to hold a Learn to Play event.
- Increase the number of post event Learn to Play awards, allowing even more disadvantaged individuals to continue to benefit from Learn to Play by supporting their pursuit of music making.

Music for All is delighted to have become a partner in the Power of Music Fund which was launched by the National Academy for Social Prescribing, partnering with UK Music, Music for Dementia and Arts Council England to provide more than £2.6 million to transform the care and support for people with dementia through music.

With nearly a million people in the UK already affected by dementia, demand for support has never been greater and Music for All's partnership provides grants supporting the cost of specialised music therapy and/or the cost of hosting such events. Our inaugural round of Power of Music fund grants were awarded in August 2024.

Research has shown that music engages the brain in a unique way, with demonstrable benefits for people living with dementia including increased engagement, joy and wellbeing, and a reduction in anxiety, medication and feelings of isolation.

After launching this new fund in November 2023, Music for All was able to award grants in August 2024 of up to £2,000 to 32 groups, benefiting nearly 7,000 people living with dementia and their families.

This partnership has brought considerable benefits to Music for All, connecting the charity to numerous organisations in the health and music sectors, thereby reaching a broader audience of potential award recipients and supporters. Given the strong alignment with our charitable objectives and the tangible benefits that these awards provide to those living with dementia, the charity is delighted to be continuing our work as part of the Power of Music fund for an initial three years, and is proud to be part of the Power of Music Consortium.

Fundraising

The charity's fundraising activity is overseen by the Income Committee, a trustee-led group with minimum three trustees in attendance and supported by the office team. The group works towards a Board approved Income Plan which is focused on increasing the income of the charity and achieving higher income across the duration of the Business Plan.

Focuses include:

- Developing a project based approach to fundraising. The Power of Music Fund is part of this development.
- Achieving greater success in the area of trusts and foundations with the introduction of a working group (comprising office staff and trustees) meeting each month to focus efforts.
- Streamlining the process regarding donated instruments. Significant agreements with large providers such as Hal Leonard, Gear4Music, PRS Guitars, Orange Amps and pBone demonstrate the generosity of these organisations.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2025

- Developing the charity's legacy giving pipeline and investing in regular ads and work investigating partner organisations that provide a will service are ongoing.

As ever the charity was supported by the kind donations of our supporters and fundraisers who allowed the charity to report a substantial increase in individual donations. The general donations the charity receives are an essential part of our income story, many of them facilitated by a number of intermediary sites. The enterprise and enthusiasm of our donors and fundraisers for the work of the charity is incredible and our thanks goes to them for their energy, creativity and commitment. All fundraising efforts are overseen by our office team who provide advice and guidance and ensure due diligence is applied to large and significant donations from whatever source.

Financial review

During the year the charity generated income of £284,789 (2024: £210,973), of which £62,027 was restricted and £222,762 unrestricted (2024: £71,424 restricted and £139,549 unrestricted). Expenditure for the year was £320,469 (2024: £288,280), of which £95,819 was restricted and £224,650 unrestricted (2024: £37,272 restricted and £251,008 unrestricted). This therefore meant that the charity generated a deficit of £35,680 for the year (2024: £77,307 deficit), which after transfers is split between a deficit of £61,398 on restricted funds and a surplus of £25,718 on unrestricted funds (2024: surplus of £25,013 on restricted funds and a deficit of £102,320 on unrestricted funds). The charity chose to optimise its charitable activities which meant that it intentionally generated a deficit of £35,680 for the year.

Fund carried forward as at 31 March 2025 were £185,610, £31,223 restricted and £154,387 unrestricted (2024: £221,290, £92,621 restricted and £128,669 unrestricted).

Principal funding sources

As ever the charity was supported by the kind donations of our supporters and the hard work of our office team. The Trustees are grateful to several third-party suppliers who kindly made donations on behalf of the charity, direct to recipients selected by the charity. These totalled £50,284.

Third-party direct donations have become an increasing part of our operation, enabling us to reduce our operating costs, and aid our sustainability ambitions by eliminating unnecessary transportation.

Reserves policy

Unrestricted reserves

Unrestricted reserves are funds that the trustees are able to use for any of the charity's purposes. These reserves are maintained at a level that enables the trustees to manage financial risk and short-term income volatility.

Restricted reserves

Restricted reserves are those where the donor has specified the purposes for which those funds can be used.

Policy

The trustees aim to maintain free unrestricted funds at a level which equates to approximately six to nine months of administrative costs expenditure. This includes all direct and indirect costs (including staff salaries and committed campaign costs and grants).

The trustees consider that this level provides sufficient funds to respond to applications for grants, and ensure that support and governance costs are covered and ensure a timely solvent wind down of the charity should there be a need to do so. Reserves in excess of this level are available for charitable purposes.

Reserves are maintained in a mixture of current accounts and high interest bearing bank accounts.

The balance held as unrestricted reserves as at 31 March 2025 was £154,387 (2024: £128,669) which represents a shortfall slightly below our ideal reserve midpoint. Over the last year we have purposefully reduced our surplus reserve in pursuit of our charitable objectives. While reserves currently fall slightly below the midpoint, they sit close to our six month minimum threshold. We continue to closely monitor expenditure and income to maintain reserves within the policy's outlined range. The balance held in restricted funds as at 31 March 2025 was £31,223 (2024: £92,621).

The trustees review the reserves policy on an annual basis to ensure that as the charity develops sufficient reserves are held to cover estimated future running costs and grants.

Future plans

The year covered by this report has seen a substantial increase in the income and charitable activity of the charity and we hope to continue this growth over the coming year using our five year Business Plan as a basis for our plans.

This includes:

- Seek more multi-year funding from donors, trusts and foundations.
- Develop a series of events to cultivate donors and fundraisers.
- Refine our applications to trusts and foundations to improve conversion.
- Invest in our staff to grow capacity and skills for fundraising activity.
- Extend our strategy to identify specific projects to present to specific funders.
- Identify and target strategic partners with a prospectus of partnership packages. Learn to Play has the potential to scale up significantly with the right partner(s).
- More targeted approach to instrument donors, focusing on those who can provide volume and the instruments most commonly needed.

With this approach, the Trustees hope to not only ensure the future of the charity and its ability to meet its charitable aims, but also to evolve Music for All into a more widely known force for good by encouraging a greater understanding of the power of music making and its unique ability to change lives, enhance wellbeing and health, and the education of everyone.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees (who are also directors of Music for All for the purposes of company law) are responsible for preparing the Trustees Directors' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent,
- (d) state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and signed on their behalf by:

A Followell

Trustee

Date: 11/12/2025

Music for All

Independent Examiner's Report to the Trustees
For the Year Ended 31 March 2025

Independent examiners report to the Trustees of Music for All

I report to the charity trustees on my examination of the accounts of Music for All ("the Company") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Albert Goodman LLP provides the charity with book-keeping services. I confirm that the necessary safeguards as required by the Directions of the Charity Commission have been implemented, and that I have applied the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Standard.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 16/12/2025

Music for All

Statement of Financial Activities (including an Income and Expenditure account)
For the Year Ended 31 March 2025

	Notes	Unrest- ricted Funds £	Rest- ricted Funds £	Total 2025 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total 2024 £
Income from:							
Donations and legacies	2	217,424	62,027	279,451	133,253	71,424	204,677
Other trading activities	3	5,338	-	5,338	6,296	-	6,296
Total income		222,762	62,027	284,789	139,549	71,424	210,973
Expenditure on:							
Charitable expenditure	4	224,650	95,819	320,469	251,008	37,272	288,280
Total expenditure		224,650	95,819	320,469	251,008	37,272	288,280
Net income/(expenditure) before transfers		(1,888)	(33,792)	(35,680)	(111,459)	34,152	(77,307)
Transfers	10	27,606	(27,606)	-	9,139	(9,139)	-
Net movement in funds		25,718	(61,398)	(35,680)	(102,320)	25,013	(77,307)
Reconciliation of funds							
Fund balances at 01 April 2024		128,669	92,621	221,290	230,989	67,608	298,597
Fund balances at 31 March 2025	10	154,387	31,223	185,610	128,669	92,621	221,290

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Music for All - Company Registration Number: 03193551**Balance Sheet****As at 31 March 2025**

	Notes		2025	2024
			£	£
Current assets				
Stock	6	25,972	6,882	
Debtors	7	1,867	833	
Cash at bank and in hand	8	162,184	221,563	
		<u>190,023</u>	<u>229,278</u>	
Creditors				
Amounts falling due within one year	9	(4,413)	(7,988)	
		<u></u>	<u></u>	
Net current assets			<u>185,610</u>	<u>221,290</u>
Net assets			<u>185,610</u>	<u>221,290</u>
Funds				
Unrestricted funds				
General funds	10	154,387	128,669	
Restricted funds	10	31,223	92,621	
		<u></u>	<u></u>	
Total charity funds			<u>185,610</u>	<u>221,290</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 03/12/2025 and signed on their behalf by:

A Followell
Chair

G Ellinor
Trustee

1 Accounting Policies

1.1 General information and basis of accounting

Music for All is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-9.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured. Where income is received in advance of provision of services, income is deferred until the criteria for income recognition is met. Where income has not been received and services have been provided, income is accrued.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Expenditure includes attributable VAT which cannot be recovered.

Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resource.

1.5 Stock

In accordance with FRS102 and the SORP, new donated instruments in stock are valued at retail selling price, and pre-owned donated instruments are valued at £nil.

1.6 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.10 Pension contributions

The Charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

Music for All

Notes to the Financial Statements For the Year Ended 31 March 2025

1.12 VAT

The Charity is not VAT registered and therefore all costs are inclusive of VAT.

1.13 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and general grants

	Unre- stricted funds	Rest- ricted funds	Total 2025	Unre- stricted funds	Rest- ricted funds	Total 2024
Donations and legacies						
Donations & gifts (including instruments)	210,074	35,000	245,074	132,085	55,870	187,955
Grants	7,350	27,027	34,377	1,168	15,554	16,722
	<u>217,424</u>	<u>62,027</u>	<u>279,451</u>	<u>133,253</u>	<u>71,424</u>	<u>204,677</u>

3 Other trading activities

	Unre- stricted funds £	Rest- ricted funds £	Total 2025 £	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £
Investment income	<u>5,338</u>	<u>-</u>	<u>5,338</u>	<u>6,296</u>	<u>-</u>	<u>6,296</u>

Music for All

Notes to the Financial Statements

For the Year Ended 31 March 2025

4 Charitable activities

	Unre- stricted funds	Rest- ricted funds	Total 2025	Unre- stricted funds	Rest- ricted funds	Total 2024
	£	£	£	£	£	£
Charitable activities						
Consultancy	190	-	190	3,006	-	3,006
Travel	975	-	975	1,636	-	1,636
Learn to Play	-	13,395	13,395	12,144	-	12,144
Subscriptions	3,112	-	3,112	3,760	-	3,760
Computer and software	3,419	-	3,419	5,995	-	5,995
Marketing and advertising	7,860	900	8,760	2,374	-	2,374
Warehousing and distribution	7,760	-	7,760	7,035	-	7,035
Instrument donations	31,194	-	31,194	39,127	-	39,127
Award costs	4,582	-	4,582	-	-	-
Grants to individuals	5,843	-	5,843	-	-	-
Grants to institutions	82,464	66,007	148,471	94,236	37,272	131,508
	147,399	80,302	227,701	169,313	37,272	206,585
Support costs (breakdown below)	68,585	15,517	84,102	74,782	-	74,782
Governance costs (breakdown below)	8,665	-	8,665	6,912	-	6,912
	224,650	95,819	320,469	251,008	37,272	288,280

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2025

4 Charitable activities (continued)

	Unre- stricted funds	Rest- ricted funds	Total 2025	Unre- stricted funds	Rest- ricted funds	Total 2024
	£	£	£	£	£	£
Support and governance cost						
Staff costs	41,432	15,201	56,633	65,861	-	65,861
Office team costs	18,461	-	18,461	-	-	-
Insurance	1,559	-	1,559	1,483	-	1,483
Telephone	716	-	716	675	-	675
Postage and stationery	4,008	316	4,324	5,266	-	5,266
Bank charges	2,410	-	2,410	1,497	-	1,497
Total support costs	68,585	15,517	84,102	74,782	-	74,782
Independent Examination fees:						
- current examiner	1,080	-	1,080	1,080	-	1,080
Accountancy and bookkeeping:						
- current examiner	8,269	-	8,269	2,160	-	2,160
- previous examiner	(684)	-	(684)	3,672	-	3,672
Total governance costs	8,665	-	8,665	6,912	-	6,912
	77,250	15,517	92,767	81,694	-	81,694

5 Employees and employment costs

	2025 £	2024 £
Wages and salaries	54,022	54,328
Social security costs	1,649	9,766
Pension contributions	962	1,767
	<u>56,633</u>	<u>65,861</u>
	2025	2024
Average monthly number of employees during the year:		
Support	2	3
	<u>2</u>	<u>3</u>

Music for All
Notes to the Financial Statements
For the Year Ended 31 March 2025

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £962 (2024: £1,767)

No individual employee was paid over £60,000 (2024: none).

The key management personnel of the charity are considered to be the general manager. The total costs to the charity of remuneration (including employers NI & pension) to the key management was £35,717 (2024: £31,100).

6 Stock

	2025	2024
	£	£
Musical instruments	25,972	6,882
	<u>25,972</u>	<u>6,882</u>

7 Debtor

	2025	2024
	£	£
Prepayments and accrued income	1,867	833
	<u>1,867</u>	<u>833</u>

8 Cash at bank and in hand

	2025	2024
	£	£
Bank balances	162,184	221,563
	<u>162,184</u>	<u>221,563</u>

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2025

9 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	623	-
Trade creditors	-	4,748
Other creditors	156	-
Accruals	3,634	3,240
	<u>4,413</u>	<u>7,988</u>

10 Statement of funds

	Balance 01.04.24	Income	Expenditure	Transfers	Balance 31.03.25
	£	£	£	£	£
General unrestricted funds	128,669	202,762	(224,650)	27,606	134,387
Designated fund - Paul Jarman legacy	-	20,000	-	-	20,000
Total unrestricted funds	<u>128,669</u>	<u>222,762</u>	<u>(224,650)</u>	<u>27,606</u>	<u>154,387</u>
Restricted funds					
Hughes Piano Award	13,897	-	-	-	13,897
BBB Trust	32,300	-	(8,000)	(24,300)	-
NAMM Foundation - 2023/24	15,554	3,663	(19,274)	57	-
NAMM Foundation - 2024/25	-	15,364	(538)	-	14,826
Harris Foundation	-	25,000	(22,423)	(77)	2,500
Morgan Wallen Foundation	26,870	-	(23,670)	(3,200)	-
The D'Oyly Carte Charitable Trust	4,000	-	(4,000)	-	-
Richer Sounds	-	10,000	(10,000)	-	-
Gemini Foundation	-	8,000	(7,914)	(86)	-
Total restricted funds	<u>92,621</u>	<u>62,027</u>	<u>(95,819)</u>	<u>(27,606)</u>	<u>31,223</u>
Total funds	<u>221,290</u>	<u>284,789</u>	<u>(320,469)</u>	<u>-</u>	<u>185,610</u>

Music for All

Notes to the Financial Statements

For the Year Ended 31 March 20254

Statement of funds – prior year

	Balance 01.04.23 £	Income	Expenditure £	Transfers £	Balance 31.03.24 £
General unrestricted funds	230,989	139,549	(251,008)	9,139	128,669
Total unrestricted funds	230,989	139,549	(251,008)	9,139	128,669
Restricted funds					
Hughes Piano Award	15,897	-	(2,000)	-	13,897
BBB Trust	42,000	-	(9,700)	-	32,300
NAMM Foundation	-	15,554	-	-	15,554
Harris Foundation	-	25,000	(25,572)	572	-
Morgan Wallen Foundation	-	26,870	-	-	26,870
The D'Oyly Carte Charitable Trust	-	4,000	-	-	4,000
Restricted fund	9,711	-	-	(9,711)	-
Total restricted funds	67,608	71,424	(37,272)	(9,139)	92,621
Total funds	298,597	210,973	(288,280)	-	221,290

All of the restricted funds as listed have been provided by funders to make specific grants in areas of focus.

The general “restricted fund” is certain funds originally deemed to be restricted. It has been identified during the year that these are unrestricted and have therefore been reclassified.

The prior year designated funds from the legacy received from the estate of Paul Jarman is to be used for the Power of Music Fund and Youth Clubs in 2025/26.

11 Analysis of net assets between funds

	Unre- stricted funds £	Rest- ricted funds £	Total 2025 £	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £
Current assets	158,800	31,223	190,023	136,657	92,621	229,278
Current liabilities	(4,413)	-	(4,413)	(7,988)	-	(7,988)
	154,387	31,223	185,610	128,669	92,621	221,290

12 Related parties

There have been no related party transactions during the year (2024: none).

13 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debt and liabilities contracted before they ceased to be a member.

MUSIC FOR ALL

England & Wales - Charity number 1055371

Accounts

Music For All
(A Charitable Company Limited by Guarantee)
Annual Report and Financial Statements
For the Year Ended 31 March 2024

Company Number: 03193551
Charity Registered in England and Wales Number: 1055371

Music for All
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For the Year Ended 31 March 2024

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Music for All

Reference and Administrative Details
For the Year Ended 31 March 2024

Charity Name

Music for All

Trustee Directors

G Booth
I Cullen
L Eberhart
G Ellinor
A Followell
R Kellaway
L Ladbrook
R Morley
I O'Connor
S Saunders
J Shevlin

Registered Office

Albert Goodman
Lupin Way
Yeovil
BA22 8WW

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

HSBC
PO Box 160
12A North Street
Guildford
GU14 1AF

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102-implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Music for All is a registered charity, charity number 1055371, and a company limited by guarantee, company number 03193551. The charity's registered office is Lupin Way, Yeovil, BA22 8WW

Music for All was incorporated as a company limited by guarantee on 1st May 1996.

The following people were directors/trustees of the charity during the year and post year end:

G Booth	
I Cullen	
L Eberhart	(appointed 09 September 2024)
G Ellinor	(appointed 06 November 2024)
A Followell	
R Kellaway	
L Ladbrook	
F McGuinness	(resigned 17 July 2024)
R Morley	(appointed 09 September 2024)
I O'Connor	
S Saunders	
J Shevlin	

Recruitment, Appointment of Trustees

The Charity may by Ordinary Resolution in General Meeting appoint any person who is willing to act to be a Trustee, either to fill a vacancy or as an additional Trustee. Trustees are recruited personally by existing members for their knowledge, experience of and interest in the charity's work.

The Board of Trustees is responsible for setting and overseeing the overall direction, policies and finances of the charity.

The directors of Music for All are also charity trustees for the purpose of charity law.

The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

Management and oversight

The Board of Trustees provides governance for the charity and the Trustees are also Directors of the company and are supported by a hard-working office team which includes a part-time General Manager and a part-time Projects Coordinator. In addition, it uses additional specialist freelancers when required (for administration, communications, PR and fundraising).

The charity carries out annual pay reviews for salaried staff as outlined in the pay policy. This is single percentage figure awarded based on performance, cost of living, market data and budgetary requirements. The review is managed by three people (including at least two trustees).

The Trustees continue to ensure the charity has the appropriate level of available resources to be managed effectively for all stakeholders. The charity has in place:

- an Awards sub-committee;
- a Finance and Risk sub-committee;
- an Income sub-committee;

These sub-committees enhance governance in these crucial areas and report to the main board.

The Income sub-committee oversees the fundraising strategy and instrument donation pipeline.

The Awards sub-committee oversees the awarding of instruments/funds and future award categories according to parameters set by the main board and our developing need analysis.

The Finance & Risk sub-committee provides support and advice to the board on financial policies and procedures, compliance and risk matters.

Public benefit

Music for All's charitable purpose is to advance the public participation in making music and music education in all its forms, including the promotion of understanding, and advocating for, the benefits of making music. The benefits of making music are proven and wide-ranging and apply equally to both individuals and groups. They include enhanced health and mental well-being, educational attainment, development of social skills, creativity, confidence and self-esteem, reduced stress and anxiety and the alleviation of degenerative conditions. These outcomes also potentially benefit not just those experiencing music making, but also their families, friends and wider circle of contacts, spreading out into the community to contribute to the national social good.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

Objectives and activities

Music for All's mission is to enable and inspire everyone, regardless of circumstances, to discover the mental, social and physical benefits of making music.

To achieve this mission Music for All:

- Donates musical instruments and accessories, and awards cash grants towards the purchase of instruments and music tuition.
- Advocates for, and promotes the life-changing benefits of making music through campaigns and events, and in collaboration with aligned organisations across the music, health, care and charity sectors.
- Brings free 'Learn to Play' experiences to people of all ages and backgrounds
- Supports and promotes other like-minded events such as Make Music day
- Supports and organises fundraising events, activities and campaigns that are in harmony with Music for All's mission.

The activity of Music for All is chiefly focused on supporting disadvantaged communities and individuals who are unable to access music making due to financial, health, social or cultural circumstances. All the activities of Music for All are carried out with careful consideration to the Charity Commission's guidance on public benefit.

Through Music for All's regular awards programme the charity has been able to target specific and previously identified areas of need such as support for those with mental health issues, degenerative conditions and limited mobility, as well as providing additional support to educational establishments with limited budgets for music education.

The continual decrease in funding for music education in state schools has contributed to Music for All's increasing support for this sector so the incredible work being carried out by music teachers across the UK can be continued and enhanced through grants awarded by Music for All.

Through this focus on disadvantaged communities and individuals and by providing direct support to music education in schools, Music for All can continue to work towards providing equality of access to music making for those most in need.

With the above in mind and to allow the charity to help and support a wider audience, during 2023/24 Music for All:

- Increased the overall budget allocated to cash grants benefiting over 12,000 recipients - an increase of over 50% on the previous year
- Developed targeted awards to support identified areas of need such as early years children, those with mental health issues related to loneliness and isolation, communities from the global majority, and projects addressing chronic diseases and degenerative conditions through music therapy.
- Extended the Learn to Play programme to include additional providers
- Launched the Music Makers' Charter - a campaign designed to draw support towards greater investment in music making and greater awareness of the benefits of music making.

Whilst the charity's awards programme is reviewed and developed each year, projects such as the Music Makers' Charter campaign and the Power of Music fund require a longer view. The Music Makers Charter campaign will be supported for at least three years and to this end the charity has awarded a budget of over £10,000 to support the campaign, to allow the provision of specialist PR and social media support.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

Achievements and performance

With the increased awards budget, Music for All was able to distribute a significant number of cash grants and donated instruments. The highlights of the 2023/24 awards programme include:

- The issue of 103 awards, which included cash grants and instruments of a value of over £130,000. The significant need for support is demonstrated by the continual oversubscription of the charity's awards. Over 650 award applicants requested support across 2023/24.
- The cash grants awarded allowed 53% of recipients to engage in music lessons, 36% to purchase instruments and 11% to access specialist teaching or purchase much needed accessories.
- The introduction of more substantial awards to schools allowed the recipients to embark on more ambitious and sustainable projects. These awards included the BBB Trust Award for school orchestras (awards of up to £8,000) and the Harris Foundation Schools Progression Award (up to £5,000 awarded). Both these awards were made possible through generous donations from two supporters.

Our flagship event Learn to Play also made great strides forward during the year. Held in early October the event was able to:

- Increase the number of Learn to Play providers offering free taster music lessons at Learn to Play events.
- Extend Learn to Play activity across three days (Friday, Saturday and Sunday)
- Offer greater support for not for profit organisations hoping to hold a Learn to Play event
- Extend the virtual Learn to Play programme through additional YouTube tutorials
- Increase the number of post event Learn to Play awards, allowing even more disadvantaged individuals to continue to benefit from Learn to Play by supporting their pursuit of music making.

During the year we were also able to launch a unique new project that required the charity to work in partnership with a number of organisations. The Power of Music Fund was launched by the National Academy for Social Prescribing, with UK Music, Music for Dementia and Arts Council England to provide more than £2.6 million to transform the care and support for people with dementia through music.

With nearly a million people in the UK already affected by dementia, demand for support has never been greater and Music for All joined as a partner of the fund to provide grants supporting the cost of specialised music therapy and/or the cost of hosting such events. Research has shown that music engages the brain in a unique way, with demonstrable benefits for people living with dementia including increased engagement, joy and wellbeing, and a reduction in anxiety, medication and feelings of isolation.

After launching this new fund in November 2023, Music for All was able to award grants in August 2024 of up to £2,000 to 32 groups, benefiting nearly 7,000 people living with dementia and their families.

This partnership has brought considerable benefits to Music for All, connecting the charity to numerous organisations in the health and music sectors, thereby reaching a broader audience of potential award recipients and supporters. Given the strong alignment with our charitable objectives and the tangible benefits these awards provide to those living with dementia, the charity is delighted to be continuing our work as part of the Power of Music Consortium for a further two years.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

Fundraising

The charity's fundraising activity is overseen by the Income Committee, a Trustee led group that requires at least three Trustees to be present at each meeting. Supported by the office team, this group is working towards a Board approved Income Plan which is focused on increasing the income of the charity and achieving higher income for each of the coming three years.

The income plan is focused on:

- Developing a project based approach to fundraising. The Power of Music Fund is part of this development.
- Achieving greater success in the area of trusts and foundations and the 30% increase achieved this year is a testament to the work already carried out to achieve this growth.
- Streamlining the process regarding donated instruments and significant agreements with large providers such as Gear4Music, Roland, Orange Amps, pBone and Barnes & Mullins demonstrate the generosity of these organisations.
- Developing the charity's legacy pipeline and investing in regular ads and work investigating partner organisations that provide a will service are ongoing.

As ever the charity was supported by the kind donations of our supporters and fundraisers who allowed the charity to report a substantial increase in individual donations. The general donations the charity receives are an essential part of our income story, many of them facilitated by a number of intermediary sites. The enterprise and enthusiasm of our donors and fundraisers for the work of the charity is incredible and our thanks goes to them for their energy, creativity and commitment.

All fundraising efforts are overseen by our office team who provide advice and guidance and ensure due diligence is applied to large and significant donations from whatever source.

Financial review

During the year the charity generated income of £210,973 (2023: £145,544), of which £71,424 was restricted and £139,549 unrestricted (2023: £55,000 restricted and £90,544 unrestricted). Expenditure for the year was £288,280 (2023: £191,534), of which £37,272 was restricted and £251,008 unrestricted (2023: £5,603 restricted and £185,931 unrestricted). This therefore meant that the charity generated a deficit of £77,307 for the year (2023: £45,990 deficit), which after transfers is split between a surplus of £25,013 on restricted funds and a deficit of £102,320 on unrestricted funds (2023: surplus of £49,397 on restricted funds and a deficit of £95,387 on unrestricted funds).

Fund carried forward as at 31 March 2024 were £221,290, £92,621 restricted and £128,669 unrestricted (2023: £298,597, £67,608 restricted and £230,989 unrestricted).

Principal funding sources

As ever the charity was supported by the kind donations of our supporters and the hard work of our office team. During this period we saw a substantial increase in individual donors and giving through purchases. In addition, the charity did manage to increase its donations from funds and trusts by a substantial 31%. In addition to donations of instruments made directly to the charity, the Trustees are grateful to several third-party suppliers who kindly made donations on behalf of the charity, direct to recipients selected by the charity. These totalled £17,430.

Third-party direct donations have become an increasing part of our operation, enabling us to reduce our operating costs, and aid our sustainability ambitions by eliminating unnecessary transportation.

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

Reserves policy

Unrestricted reserves

Unrestricted reserves are funds that the trustees are able to use for any of the charity's purposes. These reserves are maintained at a level that enables the trustees to manage financial risk and short-term income volatility.

Restricted reserves

Restricted reserves are those where the donor has specified the purposes for which those funds can be used.

Policy

The trustees aim to maintain free unrestricted funds at a level which equates to approximately six to nine months of expenditure; for the year 2023-2024 this equates to a mid-point of £130K. This includes all direct and indirect costs (including staff salaries and committed campaign costs and grants).

The trustees consider that this level provides sufficient funds to respond to applications for grants, and ensure that support and governance costs are covered and ensure a timely solvent wind down of the charity should there be a need to do so. Reserves in excess of this level are available for charitable purposes.

Reserves are maintained in a mixture of current accounts and high interest bearing bank accounts.

The balance held as unrestricted reserves as at 31 March 2024 was £128,669 (2023: £230,989) which represents a shortfall of £1,331 below our ideal reserve midpoint. Over the last year we have purposefully reduced our surplus reserve in pursuit of our charitable objectives. While reserves currently fall slightly below the midpoint, they sit comfortably above our 6 month minimum threshold. We continue to closely monitor expenditure and income to maintain reserves within the policy's outlined range. The balance held in restricted funds as at 31 March 2024 was £92,621 (2023: £67,608).

The trustees review the reserves policy on an annual basis to ensure that as the charity develops sufficient reserves are held to cover estimated future running costs and grants.

Future plans

The year covered by this report has seen a substantial increase in the income and charitable activity of the charity and we hope to continue this growth over the coming year using our five year Business Plan as a basis for our plans.

This includes:

- Achieving a more than 20% increase in income (donations and instruments) for 2024/25
- Continuing to establish a sustainable, cost effective staff resource that can support new developments alongside existing activity.
- Developing the Music Makers' Charter campaign to provide the charity with an opportunity to work in partnership with more organisations and provide a great showcase for its activities.
- Continuing our support of the Power of Music Fund by providing life changing grants to people living with dementia and their families.
- Establishing an evaluation approach through the Theory of Change that allows the charity to more systematically assess the impact of its activities over and above the incredible impact stories we receive from our award recipients.
- Continuing to broaden and deepen the skills of the Board of Trustees

Music for All

Trustee Directors' Report

For the Year Ended 31 March 2024

With this approach, the Trustees hope to not only ensure the future of the charity and its ability to meet its charitable aims, but also to evolve Music for All into a more widely known force for good by encouraging a greater understanding of the power of music making and its unique ability to change lives, enhance wellbeing and health, and the education of everyone.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Music for All for the purposes of company law) are responsible for preparing the Trustees Directors' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

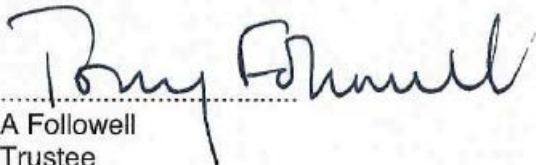
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent,
- (d) state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and signed on their behalf by:



A Followell
Trustee

Date: 09/12/2024

Music for All

Independent Examiner's Report to the Trustees
For the Year Ended 31 March 2024

Independent examiners report to the Trustees of Music for All

I report to the charity trustees on my examination of the accounts of Music for All ("the Company") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 12 December 2024

Music for All

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2024

	Notes	Unrest- ricted Funds £	Rest- ricted Funds £	Total 2024 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total 2023 £
Income from:							
Donations and legacies	2	133,253	71,424	204,677	89,171	55,000	144,171
Other trading activities	3	6,296	-	6,296	1,373	-	1,373
Total income		139,549	71,424	210,973	90,544	55,000	145,544
Expenditure on:							
Charitable expenditure	4	251,008	37,272	288,280	185,931	5,603	191,534
Total expenditure		251,008	37,272	288,280	185,931	5,603	191,534
Net income/(expenditure) before transfers		(111,459)	34,152	(77,307)	(95,387)	49,397	(45,990)
Transfers	10	9,139	(9,139)	-	-	-	-
Net movement in funds		(102,320)	25,013	(77,307)	(95,387)	49,397	(45,990)
Reconciliation of funds							
Fund balances at 01 April 2023		230,989	67,608	298,597	326,376	18,211	344,587
Fund balances at 31 March 2024	10	128,669	92,621	221,290	230,989	67,608	298,597

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Music for All - Company Registration Number: 03193551**Balance Sheet**

As at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Stock	6	6,882	46,009
Debtors	7	833	-
Cash at bank and in hand	8	221,563	254,171
		<u>229,278</u>	<u>300,180</u>
Creditors			
Amounts falling due within one year	9	<u>(7,988)</u>	<u>(1,583)</u>
Net current assets		<u>221,290</u>	<u>298,597</u>
Net assets		<u><u>221,290</u></u>	<u><u>298,597</u></u>
Funds			
Unrestricted funds			
General funds	10	128,669	230,989
Restricted funds	10	<u>92,621</u>	<u>67,608</u>
Total charity funds		<u><u>221,290</u></u>	<u><u>298,597</u></u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

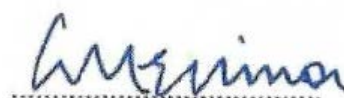
For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 25 November 2024 and signed on their behalf by:


A Followell
Chair


G Ellinor
Trustee

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2024

1 Accounting Policies

1.1 General information and basis of accounting

Music for All is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-9.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured. Where income is received in advance of provision of services, income is deferred until the criteria for income recognition is met. Where income has not been received and services have been provided, income is accrued.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

Music for All

Notes to the Financial Statements For the Year Ended 31 March 2024

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Expenditure includes attributable VAT which cannot be recovered.

Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resource.

1.5 Stock

In accordance with FRS102 and the SORP, new donated instruments in stock are valued at retail selling price, and pre-owned donated instruments are valued at £nil .

1.6 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.10 Pension contributions

The Charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

Music for All

Notes to the Financial Statements For the Year Ended 31 March 2024

1.12 VAT

The Charity is not VAT registered and therefore all costs are inclusive of VAT.

1.13 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Donations and general grants

	Unre- stricted funds	Rest- ricted funds	Total 2024	Unre- stricted funds	Rest- ricted funds	Total 2023
Donations and legacies						
Donations & gifts (including instruments)	132,085	55,870	187,955	69,587	55,000	124,587
Grants	1,168	15,554	16,722	19,584	-	19,584
	<u>133,253</u>	<u>71,424</u>	<u>204,677</u>	<u>89,171</u>	<u>55,000</u>	<u>144,171</u>

3 Other trading activities

	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £	Unre- stricted funds £	Rest- ricted funds £	Total 2023 £
Investment Income	<u>6,296</u>	<u>-</u>	<u>6,296</u>	<u>1,373</u>	<u>-</u>	<u>1,373</u>

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2024

4 Charitable activities

	Unre- stricted funds	Rest- ricted funds	Total 2024	Unre- stricted funds	Rest- ricted funds	Total 2023
	£	£	£	£	£	£
Charitable activities						
Consultancy	3,006	-	3,006	-	-	-
Travel	1,636	-	1,636	680	-	680
Learn to Play	12,144	-	12,144	22,952	-	22,952
Subscriptions	3,760	-	3,760	1,276	-	1,276
Computer and software	5,995	-	5,995	10,379	-	10,379
Marketing and advertising	2,374	-	2,374	-	-	-
Cost of donations	-	-	-	2,634	-	2,634
Warehousing and distribution	7,035	-	7,035	5,451	-	5,451
Stock expense	39,127	-	39,127	-	-	-
Grants to individuals	-	-	-	43,628	2,603	46,231
Grants to institutions	94,236	37,272	131,508	47,723	3,000	50,723
	169,313	37,272	206,585	134,723	5,603	140,326
Support costs (breakdown below)	74,782	-	74,782	47,115	-	47,115
Governance costs (breakdown below)	6,912	-	6,912	4,093	-	4,093
	251,008	37,272	288,280	185,931	5,603	191,534

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2024

4 Charitable activities (continued)

	Unre- stricted funds	Rest- ricted funds	Total 2024	Unre- stricted funds	Rest- ricted funds	Total 2023
	£	£	£	£	£	£
Support and governance cost						
Staff costs	65,861	-	65,861	39,494	-	39,494
Insurance	1,483	-	1,483	1,056	-	1,056
Telephone	675	-	675	349	-	349
Postage and stationery	5,266	-	5,266	5,305	-	5,305
Bank charges	1,497	-	1,497	911	-	911
Total support costs	74,782	-	74,782	47,115	-	47,115
Independent Examination fees:						
- current examiner	1,080		1,080	-	-	-
Accountancy:						
- current examiner	2,160		2,160	-	-	-
- previous examiner	3,672	-	3,672	4,093	-	4,093
Total governance costs	6,912	-	6,912	4,093	-	4,093
	81,694	-	81,694	51,208	-	51,208

5 Employees and employment costs

	2024	2023
	£	£
Wages and salaries	54,328	38,627
Social security costs	9,766	-
Pension contributions	1,767	867
	65,861	39,494
	2024	2023
Average monthly number of employees during the year:		
Support	3	2
	3	2

Music for All

Notes to the Financial Statements For the Year Ended 31 March 2024

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,767 (2023: £867)

No individual employee was paid over £60,000 (2023: none).

The key management personnel of the charity are considered to be the general manager. The total costs to the charity of remuneration (including employers NI & pension) to the key management was £31,100 (2023: £16,324).

6 Stock

	2024 £	2023 £
Musical instruments	6,882	46,009
	<u>6,882</u>	<u>46,009</u>

7 Debtor

	2024 £	2023 £
Prepayments and accrued income	833	-
	<u>833</u>	<u>-</u>

8 Cash at bank and in hand

	2024 £	2023 £
Bank balances	221,563	254,171
	<u>221,563</u>	<u>254,171</u>

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2024

9 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,748	383
Accruals	3,240	1,200
	<u>7,988</u>	<u>1,583</u>

10 Statement of funds

	Balance 01.04.23 £	Income £	Expenditure £	Transfers £	Balance 31.03.24 £
General unrestricted funds	230,989	139,549	(251,008)	9,139	128,669
Total unrestricted funds	<u>230,989</u>	<u>139,549</u>	<u>(251,008)</u>	<u>9,139</u>	<u>128,669</u>
Restricted funds					
Hughes Piano Award	15,897	-	(2,000)	-	13,897
BBB Trust	42,000	-	(9,700)	-	32,300
NAMM Foundation	-	15,554	-	-	15,554
Harris Foundation	-	25,000	(25,572)	572	-
Morgan Wallen Foundation	-	26,870	-	-	26,870
The D'Oyly Carte Charitable Trust	-	4,000	-	-	4,000
Restricted fund	9,711	-	-	(9,711)	-
Total restricted funds	<u>67,608</u>	<u>71,424</u>	<u>(37,272)</u>	<u>(9,139)</u>	<u>92,621</u>
Total funds	<u><u>298,597</u></u>	<u><u>210,973</u></u>	<u><u>(288,280)</u></u>	<u><u>-</u></u>	<u><u>221,290</u></u>

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2024

Statement of funds – prior year

	Balance 01.04.22 £	Income £	Expenditure £	Transfers £	Balance 31.03.23 £
General unrestricted funds	326,376	90,544	(185,931)	-	230,989
Total unrestricted funds	326,376	90,544	(185,931)	-	230,989
Restricted funds					
Hughes Piano Award	8,500	10,000	(2,603)	-	15,897
BBB Trust	-	45,000	(3,000)	-	42,000
Restricted fund	9,711	-	-	-	9,711
Total restricted funds	18,211	55,000	(5,603)	-	67,608
Total funds	344,587	145,544	(191,534)	-	298,597

All of the restricted funds as listed have been provided by funders to make specific grants in areas of focus.

The general “restricted fund” is certain funds originally deemed to be restricted. It has been identified during the year that these are unrestricted and have therefore been reclassified.

11 Analysis of net assets between funds

	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £	Unre- stricted funds £	Rest- ricted funds £	Total 2023 £
Current assets	136,657	92,621	229,278	232,572	67,608	300,180
Current liabilities	(7,988)	-	(7,988)	(1,583)	-	(1,583)
	128,669	92,621	221,290	230,989	67,608	298,597

12 Related parties

There have been no related party transactions during the year (2023: none).

Music for All

Notes to the Financial Statements
For the Year Ended 31 March 2024

13 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debt and liabilities contracted before they ceased to be a member.

MUSIC FOR ALL

England & Wales - Charity number 1055371

Accounts

REGISTERED COMPANY NUMBER: 03193551 (England and Wales)

REGISTERED CHARITY NUMBER: 1055371

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
MUSIC FOR ALL**

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

MUSIC FOR ALL

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FOR THE YEAR ENDED 31ST MARCH 2023

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MUSIC FOR ALL

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

Trustees	G C Booth I M Cullen R Kellaway S R Saunders J D Shevlin A P Followell L M Ladbrook F D McGuinness I J B O'Connor
Registered office	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
Registered company number	03193551 (England and Wales)
Registered charity number	1055371
Independent examiner	C Maloney Menzies LLP Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Music for All's mission is to enable and inspire everyone, regardless of circumstances, to discover the mental, social and physical benefits of making music.

The key aims and objectives of Music for All are to:

- Donate physical instruments, and award grants towards the purchase of instruments and music tuition, to meet the musical needs of disadvantaged community groups, educational establishments, and individuals.
- Advocate for, and promote the life-changing benefits of making music via media and events, and in collaboration with organisations with aligned purposes across the music and charity sectors
- Bring free 'Learn to Play' experiences to people of all ages and backgrounds
- Support and promote other like-minded events such as Make Music day
- Support and organise fundraising events, activities and campaigns

Public benefit

Music for All's charitable purpose to advance education for the public benefit, with particular reference to public participation in making music in all its forms, within all communities, including promoting understanding of, and advocating for, the benefits of making music.

The benefits of making music are proven and wide-ranging. They apply to both individuals and groups and include enhanced health and mental well-being, educational attainment, development of social skills, creativity, confidence and self-esteem, reduced stress and anxiety and alleviation of degenerative conditions. All these outcomes potentially benefit not just those experiencing music making, but also their families, friends and wider circle of contacts, spreading out into the community and contribution to national social good.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Achievement and performance

Charitable activities

During 2022/23 the charity continued to develop and implement its three year business plan bringing clarity and structure to future plans. This includes increasing the awards programme, establishing an income plan and revitalizing our organisational infrastructure.

The awards programme continued to benefit from an increase in spending on cash grants with the majority of these awards being aimed at community groups and educational establishments. The charity has long established that aiming the majority of our support at community groups and educational establishments results in support for a larger number of music makers, giving our donors greater return on their donations. In line with our business plan these awards were mainly targeted as specific areas of need, this includes:

Health and Wellbeing - supporting those with:

- Learning or cognitive conditions
- Degenerative conditions, especially associated with age e.g. Alzheimer's, Parkinson's Disease, Dementia
- Issues with mobility or accessibility
- Other diseases and conditions affecting quality of life
- Those suffering mental health challenges, isolation and loneliness

Education

- School aged children under served by music teaching and learning resources within their schools and communities

Social and economic circumstances

- Community groups and individuals experiencing financial difficulty, particularly those in deprived areas
- Diverse communities with limited access to music making resources, initially with the global majority.

The awards programme saw the addition of a new award thanks to a substantial donation from a trust. The BBB Trust School Orchestra Award was launched in September 2022 and allowed the charity to award a sizeable budget of £8,000 to support two schools in the development of their school orchestra. Our instrument donations continued to support many music makers with over 200 instruments being awarded to individuals, community groups and educational establishments - this included over 80 electric guitars, 30 acoustic guitars and 40 ukuleles.

Our annual Learn to Play event is kindly supported by NAMM and Learn to Play '22 saw a 85% increase in participating venues, over 2,000 free music lessons given with over 80% being first time participants and 40% indicating their wish to continue their musical journey. The charity continued to invest in its YouTube Tutorials that run alongside Learn to Play with a further 12 artist-led tutorials available for all to view in 2022. Through this programme subscribers to our YouTube channel have increased substantially from just two in August 2021 to over 400 by September 2023. In December 2022 the charity launched its first Learn to Play award to support disadvantaged music makers inspired by our annual Learn to Play event and cash grants were awarded to eleven individuals in early 2023.

The energy and enthusiasm of participants and venues for the Learn to Play event is very evident and Learn to Play '23 will take place on 7-8 October when we look forward to continuing to build both venue and participant numbers back towards pre-covid levels.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Financial review

Principal funding sources

As ever the charity was supported by the kind donations of our supporters and the hard work of our office team. During this period we saw a substantial increase in individual donors and giving through purchases. Matching the substantial legacy given to the charity during 2021/22 was always going to be a challenge, but the charity did manage to increase its donations from funds and trusts by a substantial 68%.

In addition to donations of instruments made directly to the charity, the Trustees are grateful to several third- party suppliers who kindly made donations on behalf of the charity, direct to recipients selected by the charity. These totalled £16,495.

The Trustees are hopeful that third-party direct donations will become an increasing part of our operation, as this enables us to reduce our operating costs, and aid our sustainability ambitions by eliminating unnecessary transportation.

To support future growth an income plan has been agreed by the Board and is overseen by the Income Sub-committee attended by 4 Trustees plus the General Manager. This plan highlights the management of some specific projects alongside the development of donors, trusts and funds and intermediary websites. The development of each area is overseen by a Trustee with the support of the General Manager. The office team monitors all donations and supports fundraisers with advice and relevant promotional material.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Financial review

Reserves policy

Unrestricted reserves

Unrestricted reserves are funds that the trustees are able to use for any of the charity's purposes. These reserves are maintained at a level that enables the trustees to manage financial risk and short-term income volatility.

Restricted reserves

Restricted reserves are those where the donor has specified the purposes for which those funds can be used.

Policy

The trustees aim to maintain free unrestricted funds at a level which equates to approximately six to nine months of expenditure; for the year 2023-2024 this equates to £130K. This includes all direct and indirect costs (including staff salaries and committed donations).

The trustees consider that this level will provide sufficient funds to respond to applications for grants, and ensure that support and governance costs are covered and ensure a timely solvent wind down of the charity should there be a need to do so. Reserves in excess of this level are available for charitable purposes.

Reserves are maintained in a mixture of current accounts and high interest bearing bank accounts.

The balance held as unrestricted funds at 31 March 2023 was £230,989. This represents £100,989 above our reserves policy.

The balance held in restricted funds at 31 March 2023 was £67,608.

The trustees review the reserves policy on an annual basis to ensure that as the charity develops, sufficient reserves are held to cover estimated future running costs and grants.

Future plans

Music for All continues to grow into a independent charity. The Business Plan provides a guide for future development and is reviewed on a regular basis. Our current strategic objectives include:

- Securing a higher level of income (of donations and instruments) through the implementation of the Income Plan to result in a total income of £500k in the next 3-5 years.
- Establishing a sustainable staff resource that operates in a cost effective manner whilst also developing a structure that supports personal development
- Developing an advocacy programme that promotes the many benefits of making music in a cost effective way aligned to Music for All projects and the work of partners.
- Developing an approach to accurately measure the impact of the charity's activities. Taking the Theory of Change approach to produce an evaluation approach.
- Continuing to broaden and deepen the expertise and skills of the board

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Structure, governance and management

Trustee directors' recruitment and appointment

The directors of Music for All are also charity trustees for the purpose of charity law.

The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.

During 2022/23 Music for All was pleased to welcome three new Trustees:

Lynn Ladbrook brings extensive experience as Chief Executive of a number of charities/professional groups. Her strategic and planning skills and experience of partnerships development will be particularly helpful in our Business Plan delivery. Lynn is a member of the Income and the Risk and Finance Subcommittees

Faye McGuinness brings substantial experience from work for mental health and education charities and working with donors and partners to deliver specific projects. Faye is a member of the Income and the Awards Subcommittees

Ishani O'Connor brings many years experience in the performance world, previously working with the Chineke! Foundation and currently London Youth Choirs. Her understanding of outreach programmes and the challenges faced by schools will be invaluable as we build our awards programme. Ishani is a member of the Awards Subcommittee

Organisational structure

The charity continues to work remotely with no physical office. During 2022/23 the charity recruited a General Manager, who has been instrumental in organizing the work of the office team - a full-time Administrator and part-time Donations and Fundraising / Learn to Play Project Coordinator. Since her appointment she has introduced many efficiencies and established approaches that ensure the accurate recording of donations, awards and expenditure. This streamlining of our office team work will greatly assist the charity's ability to work in a cost effective manner. Additional specialist staff are recruited as and when needed (eg Learn to Play communications, design and creative support), to support the work of the charity and specific projects.

Alongside the development of the office team the charity has also introduced three new Trustee led subcommittees - Income, Awards and Risk and Finance - and these groups meet every 6-8 weeks, produce approved minutes and report directly to the Board at each Board meeting. The charity is extremely grateful for the time invested by all Trustees in these groups and their support in delivering the aims and objectives of the Business Plan.

MUSIC FOR ALL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2023

Structure, governance and management

Governance

- The charity is registered for Gift Aid.
- The charity is registered with the Fundraising Regulator.
- VAT registration has been considered but not deemed appropriate at the current time (advice from our accountants).
- The Trustees recently reviewed the Articles of Association and new Articles have been filed to update them and reflect the charity's independence.
- Liability insurance remains at £10m.
- A safeguarding policy has been written.
- The Trustees have returned to quarterly board meetings, with an annual away day and AGM, and are creating a number of sub-committees to scrutinise key aspects of the charity including income, awards, finance and risk
- The Trustees have undertaken a comprehensive Risk Assessment from which it will maintain and update a Risk Register for the charity

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

19-Jan-2024

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

.....E60052FE18544F7.....
A P Followell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSIC FOR ALL

Independent examiner's report to the trustees of Music For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL

This report is made solely to the Company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body, for my work or for this report.

DocuSigned by:

CB0DB3C43796447...

C Maloney

Menzies LLP
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

02-Feb-2024

Date:

MUSIC FOR ALL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies (including instruments)		89,171	55,000	144,171	270,367
Investment income	3	<u>1,373</u>	<u>-</u>	<u>1,373</u>	<u>18</u>
Total		<u>90,544</u>	<u>55,000</u>	<u>145,544</u>	<u>270,385</u>
EXPENDITURE ON					
Charitable activities					
General activities		76,440	-	76,440	49,009
Grants to institutions		91,351	3,000	94,351	123,486
Grants to individuals		-	2,603	2,603	750
Learn to play event		<u>18,140</u>	<u>-</u>	<u>18,140</u>	<u>-</u>
Total		<u>185,931</u>	<u>5,603</u>	<u>191,534</u>	<u>173,245</u>
NET INCOME/(EXPENDITURE)		(95,387)	49,397	(45,990)	97,140
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>326,376</u>	<u>18,211</u>	<u>344,587</u>	<u>247,447</u>
TOTAL FUNDS CARRIED FORWARD		<u>230,989</u>	<u>67,608</u>	<u>298,597</u>	<u>344,587</u>

The notes form part of these financial statements

MUSIC FOR ALL (REGISTERED NUMBER: 03193551)**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks	9	46,009	85,082
Debtors	10	-	745
Cash at bank		<u>254,171</u>	<u>260,356</u>
		300,180	346,183
CREDITORS			
Amounts falling due within one year	11	(1,583)	(1,596)
NET CURRENT ASSETS		<u>298,597</u>	<u>344,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		298,597	344,587
NET ASSETS		<u>298,597</u>	<u>344,587</u>
FUNDS	13		
Unrestricted funds		230,989	326,376
Restricted funds		<u>67,608</u>	<u>18,211</u>
TOTAL FUNDS		<u>298,597</u>	<u>344,587</u>

The notes form part of these financial statements

MUSIC FOR ALL (REGISTERED NUMBER: 03193551)

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19-Jan-2024..... and were signed on its behalf by:

DocuSigned by:

E60052FE18544F7...
.....
A P Followell - Trustee

The notes form part of these financial statements

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

Music for All is a registered charity and company limited by guarantee, both registered in England and Wales. The charity and company registration numbers, along with the registered office address, can be found within the reference and administrative details on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the trustees note no material uncertainties in relation to the charitable company being a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Inventories

In accordance with FRS102 new donated instruments in stock are valued at retail selling price, and pre-owned donated instruments are valued at £nil.

Taxation

The charity is exempt from corporation tax on its charitable activities.

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****2. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>1,373</u>	<u>18</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grants to institutions	94,351	123,486
Grants to individuals	<u>2,603</u>	<u>750</u>
	<u>96,954</u>	<u>118,254</u>

No grants payable in the year (2022: none) were individually material.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners remuneration	<u>550</u>	<u>550</u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	38,627	18,548
Other pension costs	867	-
	<u>39,494</u>	<u>18,548</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Support	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Staff costs represent the remuneration of the key management personnel who are not trustees of the charity.

MUSIC FOR ALL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies (including instruments)	233,256	37,111	270,367
Investment income	<u>18</u>	<u>-</u>	<u>18</u>
Total	<u>233,274</u>	<u>37,111</u>	<u>270,385</u>
EXPENDITURE ON			
Charitable activities			
General activities	49,009	-	49,009
Grants to institutions	95,625	27,861	123,486
Grants to individuals	<u>-</u>	<u>750</u>	<u>750</u>
Total	<u>144,634</u>	<u>28,611</u>	<u>173,245</u>
NET INCOME	88,640	8,500	97,140
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>237,736</u>	<u>9,711</u>	<u>247,447</u>
TOTAL FUNDS CARRIED FORWARD	<u>326,376</u>	<u>18,211</u>	<u>344,587</u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**9. STOCKS**

	2023	2022
	£	£
Musical instruments	<u>46,009</u>	<u>85,082</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>745</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	383	396
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>1,583</u>	<u>1,596</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	232,572	67,608	300,180	346,183
Current liabilities	<u>(1,583)</u>	<u>-</u>	<u>(1,583)</u>	<u>(1,596)</u>
	<u>230,989</u>	<u>67,608</u>	<u>298,597</u>	<u>344,587</u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	326,376	(95,387)	230,989
Restricted funds			
Grant	8,500	49,397	57,897
Restricted fund	<u>9,711</u>	<u>-</u>	<u>9,711</u>
	<u>18,211</u>	<u>49,397</u>	<u>67,608</u>
TOTAL FUNDS	<u><u>344,587</u></u>	<u><u>(45,990)</u></u>	<u><u>298,597</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,544	(185,931)	(95,387)
Restricted funds			
Grant	55,000	(5,603)	49,397
	<u>145,544</u>	<u>(191,534)</u>	<u>(45,990)</u>
TOTAL FUNDS	<u><u>145,544</u></u>	<u><u>(191,534)</u></u>	<u><u>(45,990)</u></u>

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	237,736	88,640	326,376
Restricted funds			
Grant	-	8,500	8,500
Restricted fund	<u>9,711</u>	<u>-</u>	<u>9,711</u>
	<u>9,711</u>	<u>8,500</u>	<u>18,211</u>
TOTAL FUNDS	<u>247,447</u>	<u>97,140</u>	<u>344,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,274	(144,634)	88,640
Restricted funds			
Grant	<u>37,111</u>	<u>(28,611)</u>	<u>8,500</u>
TOTAL FUNDS	<u>270,385</u>	<u>(173,245)</u>	<u>97,140</u>

Restricted grant funds

Restricted grant income is held for a specific purpose as set out in the terms provided to the charity by the grantors.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023 (2022: none).

MUSIC FOR ALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies (including instruments)		
Donations	124,587	243,256
Grants	19,584	<u>27,111</u>
	144,171	270,367
Investment income		
Interest receivable	1,373	<u>18</u>
Total incoming resources	145,544	270,385
EXPENDITURE		
Charitable activities		
Consultancy	-	11,670
Travel	680	-
Learn to play event	22,952	7,734
Subscriptions	1,276	3,031
Computer and software	10,379	6,236
Cost of donations	2,634	-
Warehousing and distribution	5,451	-
Grants to institutions	50,723	117,504
Grants to individuals	46,231	<u>750</u>
	140,326	146,925
Support costs		
Management		
Wages, salaries and pensions	38,627	18,548
Pensions	867	-
Insurance	1,056	1,056
Telephone	349	-
Postage and stationery	5,305	<u>2,693</u>
	46,204	22,297

This page does not form part of the statutory financial statements

MUSIC FOR ALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
Management Finance		
Bank charges	911	819
Governance costs		
Accountancy and legal fees	<u>4,093</u>	<u>3,204</u>
Total resources expended	<u>191,534</u>	<u>173,245</u>
Net (expenditure)/income	<u>(45,990)</u>	<u>97,140</u>

This page does not form part of the statutory financial statements

MUSIC FOR ALL

England & Wales - Charity number 1055371

Accounts

REGISTERED COMPANY NUMBER: 03193551 (England and Wales)
REGISTERED CHARITY NUMBER: 1055371

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
MUSIC FOR ALL

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

MUSIC FOR ALL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

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Statement of financial position	9 to 10
Notes to the financial statements	11 to 16
Detailed statement of financial activities	17 to 18

MUSIC FOR ALL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31ST MARCH 2022

Trustees	G C Booth I M Cullen R Kellaway S Pitt (resigned 30/11/21) S R Saunders J D Shevlin A P Followell (appointed 29/4/21) L M Ladbrook (appointed 25/3/22) F D McGuinness (appointed 25/3/22) I J B O'Connor (appointed 25/3/22)
Registered office	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
Registered company number	03193551 (England and Wales)
Registered charity number	1055371
Independent examiner	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

MUSIC FOR ALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Music for All's mission is to enable and inspire everyone, regardless of circumstances, to discover the mental, social and physical benefits of making music.

The key aims and objectives of Music for All are to:

- Donate physical instruments, and award grants towards the purchase of instruments and music tuition, to meet the musical needs of disadvantaged community groups, educational establishments, and individuals.
- Advocate for, and promote the life-changing benefits of making music via media and events, and in collaboration with organisations with aligned purposes across the music and charity sectors
- Bring free 'Learn to Play' experiences to people of all ages and backgrounds
- Support and promote other like-minded events such as Make Music day
- Support and organise fundraising events, activities and campaigns

Public benefit

Music for All's charitable purpose is to advance education for the public benefit, with particular reference to public participation in making music in all its forms, within all communities, including promoting understanding of, and advocating for, the benefits of making music.

The benefits of making music are proven and wide-ranging. They apply to both individuals and groups and include enhanced health and mental well-being, educational attainment, development of social skills, creativity, confidence and self-esteem, reduced stress and anxiety and alleviation of degenerative conditions. All these outcomes potentially benefit not just those experiencing music making, but also their families, friends and wider circle of contacts, spreading out into the community and contribution to national social good.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Achievement and performance

Charitable activities

During 2021/22 the charity continued to develop its operations, building on the introduction of the new approach to grant applications during 2020/21 and increasing the number of award sessions held during the year. These awards were focused on the groups of need identified in the business plan which included groups using music making to support health and wellbeing, music education plus music making groups and individuals from deprived and/or minority communities.

Despite the challenges of Covid, the charity managed to maintain its award level due to a substantial instrument donation and continuing donations from a wide range of sources. The charity awarded 39 grants with a value of over £70,000, mainly to community groups and education establishments. We also created our first named award, due to the generosity of the Hughes family who wanted to recognise their father's love of music and the piano. The David Hughes Piano/Keyboard Award benefited its first recipients, the Woolwich Music Club and young player Lucy Munro, in November 2021.

Over this period the charity also:

- Recruited new Trustees bringing new skills to the Board, particularly in the areas of education and fundraising
- Recruited new Ambassadors to broaden and diversify the range of music making and communities we engage with and support
- Commenced the recruitment of a General Manager to oversee the charity's operations
- Held Learn to Play '21 with a new look and approach. Over 35 venues signed up to take part and despite the challenges of both the Covid restrictions and an on the day petrol crisis, the event took place and was well received by venues and participants.
- Launched a new YouTube online tutorial series of videos to accompany Learn to Play, increasing our YouTube subscriptions from 2 to nearly 200 over the year and further promoting the work of the charity.
- Continued to support Make Music Day UK, a nationwide celebration of music making
- Produced a second Annual Report with a full breakdown of award volume and value
- Began a partnership with Black Lives in Music to ensure the charity remains inclusive and can support diverse communities

Financial review

Principal funding sources

During the year our donations increased considerably due to a substantial legacy. We are very grateful to the donor and their family for this donation and appreciate the support this will provide to the work of the charity over the coming years. We continued to receive the generous support of NAMM, the US musical instrument trade association, and this support allows us to continue to hold our yearly flagship event - Learn to Play. Learn to Play '22 will take place on 8 & 9 October 2022 and we are already seeing a large increase in registrations for venues wanting to take part.

We were also very pleased to accept several additional awards from foundations and trusts alongside a steady stream of donations from individuals, in memory events, online giving websites, online purchases, fundraising events and of course from our members.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Financial review

Reserves policy

The reserves of the charity can vary greatly during the course of a year, depending on the timing of donations received. Funds not needed for the day-to-day running of the charity are invested in interest bearing accounts, and arrangements are currently being put in place to invest in longer term accounts in order to maximise interest receivable.

When large donations are received, it is the normal policy to spread the distribution of such funds over two or more years in order to benefit as many recipients as possible.

Future plans

Despite all the continued challenges presented by the Covid pandemic, Music for All continues to create strong foundations for growth as an independent charity. A new business plan has identified several strategic objectives for charity including:

- Securing a higher level of income through donations and contributions, including from areas of fundraising currently underexploited
- Establishing a sustainable staff resource that includes focused support for fundraising activities, whilst keeping administrative costs as low as possible as a proportion of income
- Creating a strong, consistent, diverse and sustainable instrument supply by developing our existing and new manufacturer relationships
- Engaging a wider audience through campaigns that promote the benefits of music to health and well-being
- Measuring our impact more effectively to ensure the maximum benefit for award recipients and amplify a clearer message to funders when pitching for support
- Broaden and deepen expertise on the board, including in the areas of music education and fundraising, whilst also diversifying the perspective of the board

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee directors' recruitment and appointment

The directors of Music for All are also charity trustees for the purpose of charity law.

The directors may from time to time co-opt a director, either to fill a vacancy or as an additional director, until they are formally appointed, or otherwise, at a general meeting. In addition, the directors shall retire by rotation at each AGM. They shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill their vacancy, or unless a resolution for the reappointment of the director is put to the meeting and lost.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Structure, governance and management

Organisational structure

The charity continues to work remotely with no physical office. In addition to the one full-time employee, the charity is recruiting a part-time General Manager who will be responsible for the charity's day-to-day operations and will manage the Charity Administrator and part-time Donations and Fundraising / Learn to Play Project Coordinator. The charity also greatly benefits from the work of an unpaid volunteer who assists in our approach to Trusts & Foundations.

This developing staff structure alongside the development of policies and procedures, represents the sure footing the charity needs to operate successfully and enables the Trustees to focus on governance responsibilities and strategic objectives. Additional staff resources may be required as the charity grows and expands its operations due to the new skills and capabilities brought by new staff and Trustees.

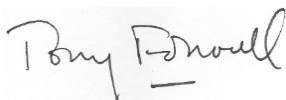
Governance

- The charity is registered for Gift Aid.
- The charity is registered with the Fundraising Regulator.
- VAT registration has been considered but not deemed appropriate at the current time (advice from our accountants).
- The Trustees recently reviewed the Articles of Association regarding any required amendments. No changes were deemed to be required at this point in time.
- Liability insurance remains at £10m.
- A safeguarding policy has been written.
- The Trustees have returned to quarterly board meetings, with an annual away day and AGM, and are creating a number of sub-committees to scrutinise key aspects of the charity including income, awards, finance and risk
- The Trustees have undertaken a comprehensive Risk Assessment from which it will maintain and update a Risk Register for the charity

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

21/11/2022

Approved by order of the board of trustees on and signed on its behalf by:



.....
A P Followell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL**

Independent examiner's report to the trustees of Music For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N D Savjani
FCA
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date: 30/11/2022.....

MUSIC FOR ALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		233,256	37,111	270,367	237,144
Other activities	3	-	-	-	6,370
Investment income	4	18	-	18	29
Other income		-	-	-	1,113
Total		233,274	37,111	270,385	244,656
EXPENDITURE ON					
Charitable activities					
General activities		49,009	-	49,009	40,887
Grants to institutions		95,625	27,861	123,486	5,039
Grants to individuals		-	750	750	14,381
Make music day		-	-	-	9,000
Total		144,634	28,611	173,245	69,307
NET INCOME		88,640	8,500	97,140	175,349
RECONCILIATION OF FUNDS					
Total funds brought forward		237,736	9,711	247,447	72,098
TOTAL FUNDS CARRIED FORWARD		326,376	18,211	344,587	247,447

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	7	85,082	-	85,082	167,163
Cash at bank		242,145	18,211	260,356	81,627
		327,227	18,211	345,438	248,790
CREDITORS					
Amounts falling due within one year	8	(851)	-	(851)	(1,343)
NET CURRENT ASSETS		326,376	18,211	344,587	247,447
TOTAL ASSETS LESS CURRENT LIABILITIES		326,376	18,211	344,587	247,447
NET ASSETS		326,376	18,211	344,587	247,447
FUNDS					
	9				
Unrestricted funds				326,376	237,736
Restricted funds				18,211	9,711
TOTAL FUNDS				344,587	247,447

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

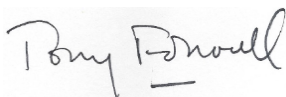
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2022..... and were signed on its behalf by:



A P Followell - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Music for All is a registered charity and company limited by guarantee, both registered in England and Wales. The charity and company registration numbers, along with the registered office address, can be found within the reference and administrative details on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the trustees note no material uncertainties in relation to the charitable company being a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Inventories

In accordance with FRS102 new donated instruments in stock are valued at retail selling price, and pre-owned donated instruments are valued at £nil.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER ACTIVITIES

	2022	2021
	£	£
Fundraising events	-	6,370
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	18	29
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,383	26,761	237,144
Other activities	6,370	-	6,370
Investment income	29	-	29
Other income	1,113	-	1,113
	<u> </u>	<u> </u>	<u> </u>
Total	217,895	26,761	244,656
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
General activities	40,887	-	40,887

MUSIC FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Grants to institutions	-	5,039	5,039
Grants to individuals	-	14,381	14,381
Make music day	-	9,000	9,000
Total	40,887	28,420	69,307
NET INCOME/(EXPENDITURE)	177,008	(1,659)	175,349
RECONCILIATION OF FUNDS			
Total funds brought forward	60,728	11,370	72,098
TOTAL FUNDS CARRIED FORWARD	237,736	9,711	247,447

7. STOCKS

	2022 £	2021 £
Musical instruments	85,082	167,163

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	396	888
Social security and other taxes	(47)	(47)
Music Industries Association	(698)	(698)
Accruals and deferred income	1,200	1,200
	851	1,343

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	237,736	88,640	326,376
Restricted funds			
Grant	-	8,500	8,500
Restricted fund	9,711	-	9,711
	<u>9,711</u>	<u>8,500</u>	<u>18,211</u>
TOTAL FUNDS	<u><u>247,447</u></u>	<u><u>97,140</u></u>	<u><u>344,587</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,274	(144,634)	88,640
Restricted funds			
Grant	37,111	(28,611)	8,500
	<u>37,111</u>	<u>(28,611)</u>	<u>8,500</u>
TOTAL FUNDS	<u><u>270,385</u></u>	<u><u>(173,245)</u></u>	<u><u>97,140</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	60,728	177,008	237,736
Restricted funds			
Grant	1,659	(1,659)	-
Restricted fund	9,711	-	9,711
	<u>11,370</u>	<u>(1,659)</u>	<u>9,711</u>
TOTAL FUNDS	<u>72,098</u>	<u>175,349</u>	<u>247,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,895	(40,887)	177,008
Restricted funds			
Grant	26,761	(28,420)	(1,659)
	<u>244,656</u>	<u>(69,307)</u>	<u>175,349</u>
TOTAL FUNDS	<u>244,656</u>	<u>(69,307)</u>	<u>175,349</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022 (2021: none).

MUSIC FOR ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Donations	243,256	212,185
Sponsorships Messe Frankfurt	-	3,610
Grants	27,111	20,783
Subscriptions	-	564
	270,367	237,144
Other activities		
Fundraising events	-	6,370
Investment income		
Interest receivable	18	29
Other income		
Apprenticeship scheme	-	1,113
Total incoming resources	270,385	244,656
EXPENDITURE		
Charitable activities		
Consultancy	11,670	858
Advertising	7,734	726
Subscriptions	3,031	2,520
Computer and software	6,236	10,491
Grants to institutions	117,504	14,039
Grants to individuals	750	14,381
	146,925	43,015
Support costs		
Management		
Wages	18,548	16,641
Insurance	1,056	909
Postage and stationery	2,693	77
	22,297	17,627

This page does not form part of the statutory financial statements

MUSIC FOR ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	819	429
Governance costs		
Accountancy and legal fees	3,204	8,236
Total resources expended	173,245	69,307
Net income	97,140	175,349

This page does not form part of the statutory financial statements

MUSIC FOR ALL

England & Wales - Charity number 1055371

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
MUSIC FOR ALL

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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Detailed Statement of Financial Activities	16 to 17

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key aims and objectives of Music for All are to:

- Promote the life-changing benefits of making music
- Make grants available to meet the musical needs of financially challenged and/or deserving community groups and educational organisations
- Donate instruments and provide music tuition to disadvantaged individuals
- Bring free 'Learn to Play' experiences to people of all ages and backgrounds

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission as shown in the objectives above.

We have referred to the guidance on public benefit when reviewing our aims and objectives and in planning our future activities in particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

This public benefit statement forms the basis for all judgements regarding operational reports to the Board meetings, in order to be reassured that the facilities and services currently managed by the charity continue to meet these criteria. At these meetings, the Financial Controller also presents the quarterly financial position including taking account of any restricted funds and the Charity's status as a going concern.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Music for All experienced a challenging 2020/2021- as did many in the charity sector. In addition to the unexpected challenges of Covid, the charity underwent a radical re-organisation at the end of 2020. This resulted in Music for All becoming an independent charity from 2021, with no formal connection to the MIA.

The break from the MIA caused significant re-organisation, with the loss of two long-standing office team members and a move to remote working, so as not to incur the expense of maintaining an office for the one team member remaining. This event has meant the Trustees became very involved in the re-organisation and day to day running of the charity.

Alongside this, the arrival of Covid and subsequent lockdowns in March and December 2020, caused the charity to cancel their flagship Learn to Play event in March 2020. It also had an impact on fundraising activity as the normal methods of fundraising were curtailed or reduced.

However, during this period the charity has been able to:

- Launch a new website in October 2020, which has resulted in a significant rise in users and facilitated donations via PayPal for the first time.
- Support Make Music Day 2020- held virtually for the first time in June 2020 with a considerable increase in engagement via social media and website.
- Continue to grow its social media audience through a sustained communication campaign focusing on the positive impact of Music for All awards on individuals and communities.
- Maintain its award programme whilst also preserving its cash reserves, through a substantial donation of instruments in summer 2020.
- Launch its first Annual Report at the end of 2020
- Recruit a new Chair of Trustees, Tony Followell, with over 30 years of music experience at the BBC and Royal Opera House.

FINANCIAL REVIEW

Principal funding sources

The challenges of 2020/21 caused the charity to pay particular attention to funding sources and ensuring they can be sustained. This focus, supported by the new website and increased social media activity, has resulted in a slow and steady uptick in donations during the last quarter of 2020/2021, which has been sustained in the first quarter of 2021/22. The charity currently enjoys a wide range of funding sources. Alongside cash donations and contributions from funds and trusts, intermediary sites such as the B1G1, Just Giving, Memory Giving, Funeral Guide and Much Loved alongside donations through purchase sites such as Amazon Smile, Paypal Giving Fund and Virgin Money.

Reserves policy

During 2020/21, with the high level of change and the challenges presented by Covid the Trustees decided to protect reserves wherever possible to ensure the future of the charity. Despite the previous fixed level of £15,000, during 2022/21 the charity worked to preserve an absolute minimum reserve level of £35,000 (unrestricted), this being to cover 6 months expenditure. The reserves at 31st March 2021 were £81,627, including £9,711 of restricted funds.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

FUTURE PLANS

Despite all the challenges of 2020/21, the charity has emerged in robust shape. Our new Chair is working with the Trustees on several areas designed to enable the charity to secure greater income and appeal to a wider audience, including:

- Securing a higher level of income through donations and contributions from funds and trusts and legacies.
- Engaging a wider audience through campaigns that promote the benefits of music to health and well-being.
- Recruiting new ambassadors from the world of music, particularly those that will appeal to a more diverse audience and better represent the communities the charity is supporting.
- Building on 2020/21 to ensure the charity has sufficient resources to support any expansion plans

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The re-organisation of the past year has meant the charity is now working virtually and has no physical office. With only one full-time employee, additional resources and unpaid volunteers have been recruited as and when needed. However, as the charity expands further employees may be required to ensure the operations of the charity can be managed effectively.

During the past year all the Trustees have been heavily involved in the organisation management and strategic direction of the charity. As the charity grows its income and builds on the secure footing established this year, the Trustees will need to consider recruiting additional resources.

Governance

- The charity is registered for Gift Aid.
- The charity is registered with the Fundraising Regulator.
- VAT registration has been considered but not deemed appropriate at the current time (advice from our accountants).
- The Trustees recently reviewed the Articles of Association regarding any required amendments. No changes were deemed to be required at this point in time.
- Liability insurance remains at £10m.
- A safeguarding policy has been written.
- The Trustees have been meeting virtually at least monthly to agree strategy.
- The Trustees have set in motion an examination of the major strategic, business and operational risks which the charity faces and confirm that they will establish systems to enable regular reviews to ensure that necessary steps are taken to lessen the risks identified.
- A CRM system has been instigated to safely secure the growing levels of data the charity is dealing with.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03193551 (England and Wales)

Registered Charity number

1055371

MUSICFORALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Registered office
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Trustees
G C Booth
I M Oullen
R Kellaway
S Pitt (resigned 30/11/21)
S R Saunders
J D Shevlin
A P Followell (appointed 29/4/21)

Independent Examiner
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

17/12/2021

Approved by order of the board of trustees on and signed on its behalf by:



.....
A P Followell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUSIC FOR ALL

Independent examiner's report to the trustees of Music For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N D Savjani FCA
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date:

MUSICFORALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		210,383	26,761	237,144	118,294
Other activities	2	6,370	-	6,370	6,941
Investment income	3	29	-	29	115
Other income		1,113	-	1,113	-
Total		217,895	26,761	244,656	125,350
EXPENDITURE ON					
Charitable activities					
General activities		40,887	-	40,887	1,500
Grants to institutions		-	5,039	5,039	72,685
Grants to individuals		-	14,381	14,381	21,098
Learn to play day		-	-	-	13,695
Make music day		-	9,000	9,000	14,641
Total		40,887	28,420	69,307	123,619
NET INCOME/ (EXPENDITURE)		177,008	(1,659)	175,349	1,731
RECONCILIATION OF FUNDS					
Total funds brought forward		60,728	11,370	72,098	70,368
TOTAL FUNDS CARRIED FORWARD		<u>237,736</u>	<u>9,711</u>	<u>247,447</u>	<u>72,099</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Stocks	6	167,163	-	167,163	-
Debtors	7	-	-	-	5,978
Cash at bank		71,916	9,711	81,627	68,973
		<u>239,079</u>	<u>9,711</u>	<u>248,790</u>	<u>74,951</u>
CREDITORS					
Amounts falling due within one year	8	(1,343)	-	(1,343)	(2,852)
		<u>237,736</u>	<u>9,711</u>	<u>247,447</u>	<u>72,099</u>
NET CURRENT ASSETS					
		<u>237,736</u>	<u>9,711</u>	<u>247,447</u>	<u>72,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>237,736</u>	<u>9,711</u>	<u>247,447</u>	<u>72,099</u>
NET ASSETS					
		<u>237,736</u>	<u>9,711</u>	<u>247,447</u>	<u>72,099</u>
FUNDS					
	9				
Unrestricted funds				237,736	62,388
Restricted funds				9,711	9,711
				<u>247,447</u>	<u>72,099</u>
TOTAL FUNDS					
				<u>247,447</u>	<u>72,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

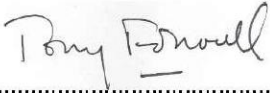
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/2021..... and were signed on its behalf by:



.....
A P Followell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS- continued
FOR THE YEAR ENDED 31ST MARCH 2021

2. OTHER ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>6,370</u>	<u>6,941</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>29</u>	<u>115</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,361	17,933	118,294
Other activities	6,941	-	6,941
Investment income	<u>115</u>	<u>-</u>	<u>115</u>
Total	107,417	17,933	125,350
EXPENDITURE ON			
Charitable activities			
General activities	1,500	-	1,500
Grants to institutions	21,995	50,690	72,685
Grants to individuals	6,385	14,713	21,098
Learn to play day	4,143	9,552	13,695
Make music day	<u>4,431</u>	<u>10,210</u>	<u>14,641</u>
Total	38,454	85,165	123,619
NET INCOME / (EXPENDITURE)	68,963	(67,232)	1,731

NOTES TO THE FINANCIAL STATEMENTS- continued
FOR THE YEAR ENDED 31ST MARCH 2021

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES- continued	Unrestricted fund £	Restricted funds £	Total funds £
	RECONCILIATION OF FUNDS			
	Total funds brought forward	(6,575)	76,943	70,368
	TOTAL FUNDS CARRIED FORWARD	<u>62,388</u>	<u>9,711</u>	<u>72,099</u>
6.	STOCKS		2021 £	2020 £
	Finished goods		<u>167,163</u>	<u>-</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
	Prepayments and accrued income		<u>-</u>	<u>5,978</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021 £	2020 £
	Trade creditors		888	2,269
	Social security and other taxes		(47)	291
	Music Industries Association		(698)	(908)
	Accruals and deferred income		<u>1,200</u>	<u>1,200</u>
			<u>1,343</u>	<u>2,852</u>

NOTES TO THE FINANCIAL STATEMENTS- continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	60,728	177,008	237,736
Restricted funds			
Grant	1,659	(1,659)	-
Restricted fund	9,711	-	9,711
	<u>11,370</u>	<u>(1,659)</u>	<u>9,711</u>
TOTAL FUNDS	<u>72,098</u>	<u>175,349</u>	<u>247,447</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,895	(40,887)	177,008
Restricted funds			
Grant	26,761	(28,420)	(1,659)
	<u>244,656</u>	<u>(69,307)</u>	<u>175,349</u>
TOTAL FUNDS	<u>244,656</u>	<u>(69,307)</u>	<u>175,349</u>

NOTES TO THE FINANCIAL STATEMENTS- continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. MOVEMENT IN FUNDS- continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(6,575)	68,963	62,388
Restricted funds			
Grant	65,403	(65,403)	-
Restricted fund	11,540	(1,829)	9,711
	<u>76,943</u>	<u>(67,232)</u>	<u>9,711</u>
TOTAL FUNDS	<u>70,368</u>	<u>1,731</u>	<u>72,099</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,417	(38,454)	68,963
Restricted funds			
Grant	-	(65,403)	(65,403)
Restricted fund	17,933	(19,762)	(1,829)
	<u>17,933</u>	<u>(85,165)</u>	<u>(67,232)</u>
TOTAL FUNDS	<u>125,350</u>	<u>(123,619)</u>	<u>1,731</u>

NOTES TO THE FINANCIAL STATEMENTS- continued
FOR THE YEAR ENDED 31ST MARCH 2021

9. MOVEMENT IN FUNDS- continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(6,575)	245,971	239,396
Restricted funds			
Grant	65,403	(67,062)	(1,659)
Restricted fund	11,540	(1,829)	9,711
	<u>76,943</u>	<u>(68,891)</u>	<u>8,052</u>
TOTAL FUNDS	<u>70,368</u>	<u>177,080</u>	<u>247,448</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,312	(79,341)	245,971
Restricted funds			
Grant	26,761	(93,823)	(67,062)
Restricted fund	17,933	(19,762)	(1,829)
	<u>44,694</u>	<u>(113,585)</u>	<u>(68,891)</u>
TOTAL FUNDS	<u>370,006</u>	<u>(192,926)</u>	<u>177,080</u>

NOTES TO THE FINANCIAL STATEMENTS- continued
FOR THE YEAR ENDED 31ST MARCH 2021

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	212,185	67,578
Sponsorships Messe Frankfurt	3,610	4,365
Legacies	-	25,341
Grants	20,783	17,933
Subscriptions	564	3,076
	<u>237,144</u>	<u>118,294</u>
Other activities		
Fundraising events	6,370	6,941
Investment income		
Interest receivable	29	115
Other income		
Apprenticeship scheme	1,113	-
	<u>244,656</u>	<u>125,350</u>
Total incoming resources		
	244,656	125,350
EXPENDITURE		
Charitable activities		
Consultancy	858	9,351
Travel	-	3,014
Advertising	726	18,423
Subscriptions	2,520	834
Computer and software	10,491	-
Grants to institutions	14,039	60,690
Grants to individuals	14,381	14,713
	<u>43,015</u>	<u>107,025</u>
Support costs		
Management		
Wages	16,641	11,663
Carried forward	16,641	11,663

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Management		
Brought forward	16,641	11,663
Insurance	909	408
Postage and stationery	77	1,991
Sundries	-	750
	<u>17,627</u>	<u>14,812</u>
Finance		
Bank charges	429	282
Governance costs		
Accountancy and legal fees	8,236	1,500
	<u>69,307</u>	<u>123,619</u>
Total resources expended		
Net income	<u>175,349</u>	<u>1,731</u>

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