

CYLCH MEITHRIN TREHARRIS

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1055231 **Principal Office**

17 Brynteg
Treharris
CF46 5RF

Trustees

The following Trustees served during the year:

T. Griffiths
G. Watkins

Directors of Corporate Trustees

Gemma Watkins
Tracey Griffiths

Accountants

Tax Relax Ltd
37 Oakland Street
Bedlinog
CF45 6TE

Bankers

HSBC UK
127-128 High Street
Merthyr Tydfil
CF47 8DN

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a happy family atmosphere in which children learn through the medium of Welsh

The main activities undertaken in relation to those purposes are to plan daily fun and engaging activities following the foundation phase seven areas of learning to ensure every child is given the opportunity to explore and investigate through a wide range of activities whilst learning through play. Promote such other charitable purposes as may from time to time be determined, the trustees are aware of the benefits to the community based on the guidance from the Charity Commission.

- Allowing children to learn through the medium of Welsh.
- Providing the residents access to local learning thereby allowing them to gain confidence, new knowledge and skills.
- Providing residents with job opportunities that build their confidence and self esteem.

ACHIEVEMENTS AND PERFORMANCE

CYLCH MEITHRIN TREHARRIS

Trustees Annual Report

The Cylch Meithrin provides an important part in the community. It provides good quality, affordable, childcare through the medium of Welsh. It is also a feeder for the Welsh Medium school and majority of the children who leave us progress to Welsh education. We offer both private and flying start places and are fully inclusive. We offer the 30 hour childcare as well as full day care or sessional.

FINANCIAL REVIEW

During 2023-24 financial year our income generating capacity has seen a positive increase this year, we have seen more grants from the MTCBC and increase in children using the day-care. We always strive to further increase our footfall and subsequent income so will continue to market the centre, we believe our planned projects for the year ahead will set us on the right path to achieve this.

The Policy for holding reserves is to insure we have a fall back for the day to day running costs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nature of the governing document is constitution.

The trustees are appointed during our annual AGM and the charity is committee run and voluntary.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Treasurer is responsible for the Association's finances and works closely with the Centre Manager to maintain proper accounting records and provide accurate and timely financial reports for the Board.

Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2024

CYLCH MEITHRIN TREHARRIS
FINANCIAL STATEMENTS
FOR THE YEAR END
31 March 2024

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FOR THE YEAR ENDED 31 March 2024

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Independent Examiners Report

Independent Examiner's Report to the trustees of CYLCH MEITHRIN TREHARRIS

I report to the trustees on my examination of the accounts of CYLCH METHRIN TREHARRIS for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011(the Act). The trustees consider that an audit is not required for this year under the Charities Act 2011, 144(2) (the 2011 Act) and that an independent examination is needed I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act or
- the accounts do not accord with those records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Imports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an end examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brandon Hutton

MAAT

Tax Relax Ltd

37 Oakland Street

Bedlinog

CF46 6TE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Income and endowments from:			
Donations and legacies	2	168.50	168.50
Charitable activities	3	41,406.81	41,406.81
Other trading activities	4	12,174.60	12,174.60
Total		53,749.91	53,749.91
Expenditure on:			
Raising funds	5	3,405.58	3,405.58
Charitable activities	6	55,467.50	55,467.50
Total		58,873.08	58,873.08
Net income/(expenditure)		(5,123.17)	(5,123.17)
Net movement in funds		(5,123.17)	(5,123.17)
Reconciliation of funds:			
Total funds brought forward		21,980.00	21,980.00
Total funds carried forward		16,856.83	16,856.83

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Current assets			
Cash at bank and in hand	8	16,856.83	16,856.83
Total current assets		16,856.83	16,856.83
Total net assets or liabilities		16,856.83	16,856.83
Funds of the Charity			
Unrestricted funds	9	16,856.83	16,856.83
Restricted income funds	9		-
Endowment funds	9		-
Total funds		16,856.83	16,856.83

The financial statements were approved by the Board on 17-Jan-2025 and signed on its behalf by:

Tracy Griffiths
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

	Analysis	Unrestricted funds £	Total funds 2024 £
Fundraising		168.50	168.50
		<u>168.50</u>	<u>168.50</u>

3 Income from Charitable Activities

	Analysis	Unrestricted funds £	Total funds 2024 £
Childcare Offer		4,830.55	4,830.55
Flying Start Fees		19,035.06	19,035.06
Parent Fees		17,541.20	17,541.20
		<u>41,406.81</u>	<u>41,406.81</u>

4 Income from Other Trading Activities

	Analysis	Unrestricted funds	Total funds 2024
		£	£
Cymrad Rhan Grant		75.00	75.00
MTCBC Enhanced Support		1,448.38	1,448.38
MTCBC Grant		6,930.72	6,930.72
Training Grants		308.00	308.00
WG 30 Hour		3,412.50	3,412.50
		<u>12,174.60</u>	<u>12,174.60</u>

5 Expenditure on Raising Funds

	Analysis	Total funds 2024
		£
Rent collection, property repairs and maintenance charges		3,215.98
Support Costs		<u>189.60</u>
		<u>3,405.58</u>

6 Expenditure on Charitable Activities

	Analysis	Total funds 2024
		£
Bank charges		125.60
Wages and salaries		51,117.58
Staff costs		1,286.60
Charity running cost		2,099.53
Cost of services		59.59
Support Costs		<u>778.60</u>
		<u>55,467.50</u>

7 Support Costs

	Analysis	Total funds 2024 £
Staff costs		379.20
Governance Costs		
Accountants fees		589.00
		<u>968.20</u>

8 Cash at bank and in hand

	Total funds 2024 £
Cash at bank and on hand	16,856.83
	<u>16,856.83</u>

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
General Fund	-	53,749.91	(58,873.08)	-	-	(5,123.17)
Total	-	53,749.91	(58,873.08)	-	-	(5,123.17)

9.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

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