

CYLCH MEITHRIN TREHARRIS

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1055231

Principal Office

17 Brynteg
Treharris
CF46 5RF

Trustees

The following Trustees served during the year:

T. Griffiths
G. Watkins

Directors of Corporate Trustees

Gemma Watkins
Tracey Griffiths

Accountants

Tax Relax Ltd
37 Oakland Street
Bedlinog
CF45 6TE

Bankers

HSBC UK
127-128 High Street
Merthyr Tydfil
CF47 8DN

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a happy family atmosphere in which children learn through the medium of Welsh

The main activities undertaken in relation to those purposes are to plan daily fun and engaging activities following the foundation phase seven areas of learning to ensure every child is given the opportunity to explore and investigate through a wide range of activities whilst learning through play. Promote such other charitable purposes as may from time to time be determined, the trustees are aware of the benefits to the community based on the guidance from the Charity Commission.

- Allowing children to learn through the medium of Welsh.
- Providing the residents access to local learning thereby allowing them to gain confidence, new knowledge and skills.
- Providing residents with job opportunities that build their confidence and self esteem.

ACHIEVEMENTS AND PERFORMANCE

CYLCH MEITHRIN TREHARRIS

Trustees Annual Report

The Cylch Meithrin provides an important part in the community. It provides good quality, affordable, childcare through the medium of Welsh. It is also a feeder for the Welsh Medium school and majority of the children who leave us progress to Welsh education. We offer both private and flying start places and are fully inclusive. We offer the 30 hour childcare as well as full day care or sessional.

FINANCIAL REVIEW

During 2021-22 financial year our income generating capacity has seen a positive increase this year, we have seen more grants from the MTCBC and increase in children using the day-care. We always strive to further increase our footfall and subsequent income so will continue to market the centre, we believe our planned projects for the year ahead will set us on the right path to achieve this.

The Policy for holding reserves is to insure we have a fall back for the day to day running costs of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The nature of the governing document is constitution.

The trustees are appointed during our annual AGM and the charity is committee run and voluntary.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Treasurer is responsible for the Association's finances and works closely with the Centre Manager to maintain proper accounting records and provide accurate and timely financial reports for the Board.

Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2021

Charity registration number: 1055231

Cylch Meithrin Treharris

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Tax Relax Ltd
37 Oakland Street
Bedlinog
CF46 6TE

Cylch Meithrin Treharris

Contents

Reference and Administrative Details	1
Trustees' Report	2-3
Accountants Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	10-17

Fir Tree Community Association

Reference and Administration Details

Charity Name	Cylch Meithrin Treharris
Charity registration number	1055231
Principal office	17 Brynteg Treharris CF46 5RF
Registered offices	17 Brynteg Treharris CF46 5RF
Trustees	G. Watkins T. Griffiths
Secretary	G. Watkins
Accountant	B Hutton Tax Relax Ltd 37 Oakland Street Bedlinog CF 46 6TE

CYLCH MEITHRIN TREHARRIS

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Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2021

Cylch Meithrin Treharris

Statement of Financial Activities (including Income and Expenditure) for the Year Ended 31 March 2022

Recommended categories by activity	Notes	Unrestricted funds £	Total funds £	Prior year funds £
Income				
Income and endowments from:				
Donations and legacies	3	100	100	2
Charitable activities	4	12,448	12,448	18,692
Other trading activities	5	33,662	33,662	20,796
Other	6	7,233	7,233	8,940
Total		53,444	53,444	48,430
Expenditure				
Expenditure on:				
Charitable activities	7	-	-	-
Other	7	47,141	47,141	28,309
Total		47,141	47,141	28,309
Net movement in funds		6,303	6,303	20,121
Reconciliation of funds:				
Total funds brought forward		18,346	18,346	-
Total funds carried forward		24,649	24,649	1,775

All incoming resources expended derive from continuing activities.

Cylch Meithrin Treharris

Balance Sheet as at 31 March 2022

	Notes	Unrestricted funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets	11	-	-	-
Current assets				
Debtors	12	0	0	
Cash at bank and in hand		24,649	24,649	18,346
Total current assets		24,649	24,649	18,346
Creditors: amounts falling due within one year	13	0	0	0
Net current assets/(liabilities)		24,649	24,649	18,346
Total assets less current liabilities		24,649	24,649	18,346
Creditors: amounts falling due after one year	14	0	0	0
Total net assets		24,649	24,649	18,346
Funds of the Charity				
Restricted income funds		0	0	0
Unrestricted funds		24,649	24,649	18,346
Total funds		24,649	24,649	18,346

Approved by the Board and signed on its behalf by :

T. Griffiths
Trustee

Cylch Meithrin Treharris

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting policy

Unrestricted funds - These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds - These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds - These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income - Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure - Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies - Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts - Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates

Donated services and facilities - These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help - The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable

Gains/(losses) on revaluation of fixed assets - This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Cylch Meithrin Treharris

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

Recognition of expenditure - Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds - These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities - These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable - All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs - These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs

Other expenditure - These are support costs not allocated to a particular activity

Taxation

The charity is exempt from tax on its charitable activities.

Pension Costs

Pension costs The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Cylch Meithrin Treharris

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from charitable activities

Prior Year	Unrestricted Funds 2021 £	Total Funds 2021 £
Charitable activities	18,692	18,692
Other trading activities	20,796	20,796
Other	8,940	8,940
	<u>48,428</u>	<u>48,428</u>

Expenditure On:

Raising Funds	-	-
Other	28,309	28,309
	<u>28,309</u>	<u>28,309</u>

Net Income	<u>20,119</u>	<u>20,119</u>
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Net income before other gains/(losses)	20,119	20,119
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Other gains and losses		
Net movement in funds	<u>20,119</u>	<u>20,119</u>

Reconciliation of funds:	- 1,775 -	1,775
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Total funds carried forward	<u>18,344</u>	<u>18,344</u>
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3 Income from donations and legacies

Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
100	2
<u>100</u>	<u>2</u>

Donated goods, facilities and services received

	Total Funds 2022 £	Total Funds 2021 £
Fees	33,245	
Fundraising	1,286	1,119
Childcare Offer	1,004	
Uniform	427	
Early Start	6,982	
Educ8	2,750	
PHW Grant	78	
MTCBC Grant	4,000	20,796
Covid Grant	1,700	8,940
Photos	118	
Fros y Fran	300	
Training	450	
Autism Grant	195	
Wellbeing Grant	810	
	<u>53,344</u>	<u>30,855</u>

Cylch Meithrin Treharris

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Incoming resources from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charity Fundraising	12,448	12,448	18,692

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Government Grants	1,083	1,083	1,478
MTCBC	4,000	4,000	19,318
Fees	34,212	34,212	-
	39,295	39,295	20,796

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Government Covid19 Grants	1,700	1,700	8,940
	1,700	1,700	8,940

7 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
<i>Fundraising trading costs</i>			
Government Grants	-	-	-
	-	-	-

8 Other Expenditure

	Unrestricted	Total Funds 2022	Total Funds 2021
Employee Costs	36,975	36,975	21,624
Resource Costs	4,815	4,815	-
Motor and Travel	-	-	-
Premises Costs	3,352	3,352	3,021
General Administration Costs	1,001	1,001	3,608
Legal and Professional Costs	-	-	56
Accountancy Costs	956	956	-
Bank Charges	42	42	-
	47,141	47,141	28,309

Cylch Meithrin Treharris

Notes to the Financial Statements for the Year ended 31 March 2022

9 Trustee remuneration and expenses

	2022 Number	2021 Number
The nature of the reimbursed expenses	No payments to trustees	

10 Staff costs

Salaries and wages	35,106	21,090
Social security costs	1,119	375
Pension costs	750	159
	36,975	21,624

No employee received emoluments in excess of £60,000.

11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 1 March 2022
Restricted Funds:				
Unrestricted Funds:				
General Funds:	18,346	53,444 -	47,141	24,649
Revaluation Reserves:				
Total Funds	18,346	53,444 -	47,141	24,649

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	24,649	24,649

13 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	18,346	6,303	24,649
Net debt	18,346	6,303	24,649

Cylch Meithrin Treharris

Notes to the Financial Statements for the year Ended 31 March 2022

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings £	Other £	Land and buildings £	Other £

Operating leases with expiry date:

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>750</u>	<u>159</u>

Cylch Meithrin Treharris

Detailed Statement of Financial Activities

	Unrestricted funds 2022	Total Funds 2022	Total fund 2021
Income and endowments from:			
Donations and legacies	100	100	2
	<u>100</u>	<u>100</u>	<u>2</u>
Charitable Activities			
Charity Fundraising	12,448	12,448	18,692
	<u>12,448</u>	<u>12,448</u>	<u>18,692</u>
Other trading activities			
Government Grants	1,533	1,533	1,478
MTCBC Grant	4,000	4,000	19,318
	<u>5,533</u>	<u>5,533</u>	<u>20,796</u>
Other			
Government Covid19 Grants	1,700	1,700	8,940
Fees	33,662	33,662	-
	<u>35,362</u>	<u>35,362</u>	<u>8,940</u>
Total income and endowments	53,444	53,444	48,430
Expenditure On:			
Costs of other trading activities	-	-	-
Government Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total of Expenditure on raising funds			
Employment costs			
Salaries/ wages	35,106	35,106	21,090
Employer's NIC	1,119	1,119	375
Pension costs	750	750	159
	<u>36,975</u>	<u>36,975</u>	<u>21,624</u>
Vehicle - General Costs	<u>0</u>	<u>0</u>	<u>0</u>
Premises costs			
Rent	3,352	3,352	2,926
Premises insurances	-	-	-
Premises repairs and maintenance	-	-	95
	<u>3,352</u>	<u>3,352</u>	<u>3,021</u>
General administration costs including depreciation and amortisation			
Equipment expensed	4,815	4,815	3,365
Subscriptions	40	40	243
Sundry	1,003	1,003	
	<u>5,858</u>	<u>5,858</u>	<u>3,608</u>

Cylch Meithrin Treharris

Detailed Statement of Financial Activities

	Unrestricted funds 2022	Total Funds 2022	Total fund 2021
Legal and professional			
Accountancy and bookkeeping	956	956	56
	<u>956</u>	<u>956</u>	<u>56</u>
Total of expenditures of other costs	<u>47,141</u>	<u>47,141</u>	<u>28,309</u>
Total expenditure	<u>47,141</u>	<u>47,141</u>	<u>28,309</u>
Net Income before other gains/ losses	<u>6,303</u>	<u>6,303</u>	<u>20,121</u>
Net Movements in funds	6,303	6,303	20,121
Reconciliation of funds:			
Total funds brought forward	18,346	18,346 -	1,775
Total funds carried forward	<u>24,649</u>	<u>24,649</u>	<u>18,346</u>

CYLCH MEITHRIN TREHARRIS
Independent Examiners Report

Independent Examiner's Report to the trustees of CYLCH MEITHRIN TREHARRIS

I report to the trustees on my examination of the accounts of CYLCH MEITHRIN TREHARRIS for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grant Hutton
CPA
Tax Relax Ltd
37 Oakland Street
Bedlinog

CF46 6TE
31 March 2022