

# CYLCH MEITHRIN TREHARRIS

England & Wales · Charity number 1055231

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1996-05-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 17 Brynteg  
Treharris  
CF46 5RF

**Phone** 01443413652

**Email** [jgrff1@aol.com](mailto:jgrff1@aol.com)

## Activities

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**Objects:** HYRWYDDO ADDYSG PLANT DAN OED YSGOL YN TREHARRIS TRWY GYFRWNG YR IAITH GYMRAEG / TO ADVANCE THE EDUCATION OF PRE SCHOOL CHILDREN IN TREHARRIS THROUGH THE MEDIUM OF THE WELSH LANGUAGE

**Activities:** Welsh/Bilingual Playgroup for preschool children

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** YN YMARFEROL TREHARRIS / IN PRACTICE TREHARRIS
- Merthyr Tydfil

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£53,750	£58,873	-	-
2023-03-31	£44,991	£47,660	-	-
2022-03-31	£53,444	£47,141	-	-
2021-03-31	£48,430	£28,309	-	-
2020-03-31	£27,854	£26,079	-	-

## Trustees

Name	Role	Appointed
Gemma Catherine Watkinw Mrs		2015-09-10
TRACY ANN GRIFFITHS		

**CYLCH MEITHRIN TREHARRIS**

England & Wales - Charity number 1055231

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# Accounts

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## **CYLCH MEITHRIN TREHARRIS**

### **Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1055231**

##### **Principal Office**

17 Brynteg  
Treharris  
CF46 5RF

##### **Trustees**

The following Trustees served during the year:

T. Griffiths  
G. Watkins

Directors of Corporate Trustees

Gemma Watkins  
Tracey Griffiths

##### **Accountants**

Tax Relax Ltd  
37 Oakland Street  
Bedlinog  
CF45 6TE

##### **Bankers**

HSBC UK  
127-128 High Street  
Merthyr Tydfil  
CF47 8DN

#### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity is to provide a happy family atmosphere in which children learn through the medium of Welsh

The main activities undertaken in relation to those purposes are to plan daily fun and engaging activities following the foundation phase seven areas of learning to ensure every child is given the opportunity to explore and investigate through a wide range of activities whilst learning through play. Promote such other charitable purposes as may from time to time be determined, the trustees are aware of the benefits to the community based on the guidance from the Charity Commission.

- Allowing children to learn through the medium of Welsh.
- Providing the residents access to local learning thereby allowing them to gain confidence, new knowledge and skills.
- Providing residents with job opportunities that build their confidence and self esteem.

#### **ACHIEVEMENTS AND PERFORMANCE**

## **CYLCH MEITHRIN TREHARRIS**

### **Trustees Annual Report**

The Cylch Meithrin provides an important part in the community. It provides good quality, affordable, childcare through the medium of Welsh. It is also a feeder for the Welsh Medium school and majority of the children who leave us progress to Welsh education. We offer both private and flying start places and are fully inclusive. We offer the 30 hour childcare as well as full day care or sessional.

### **FINANCIAL REVIEW**

During 2023-24 financial year our income generating capacity has seen a positive increase this year, we have seen more grants from the MTCBC and increase in children using the day-care. We always strive to further increase our footfall and subsequent income so will continue to market the centre, we believe our planned projects for the year ahead will set us on the right path to achieve this.

The Policy for holding reserves is to insure we have a fall back for the day to day running costs of the charity.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The nature of the governing document is constitution.

The trustees are appointed during our annual AGM and the charity is committee run and voluntary.

#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Treasurer is responsible for the Association's finances and works closely with the Centre Manager to maintain proper accounting records and provide accurate and timely financial reports for the Board.

Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2024

**CYLCH MEITHRIN TREHARRIS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR END**

**31 March 2024**

**CONTENTS**

FOR THE YEAR ENDED 31 March 2024

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## Independent Examiners Report

### Independent Examiner's Report to the trustees of CYLCH MEITHRIN TREHARRIS

I report to the trustees on my examination of the accounts of CYLCH METHRIN TREHARRIS for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011(the Act). The trustees consider that an audit is not required for this year under the Charities Act 2011, 144(2) (the 2011 Act) and that an independent examination is needed I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act or
- the accounts do not accord with those records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Imports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an end examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brandon Hutton

MAAT

Tax Relax Ltd

37 Oakland Street

Bedlinog

CF46 6TE

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	2	168.50	168.50
Charitable activities	3	41,406.81	41,406.81
Other trading activities	4	12,174.60	12,174.60
<b>Total</b>		<b>53,749.91</b>	<b>53,749.91</b>
<b>Expenditure on:</b>			
Raising funds	5	3,405.58	3,405.58
Charitable activities	6	55,467.50	55,467.50
<b>Total</b>		<b>58,873.08</b>	<b>58,873.08</b>
<b>Net income/(expenditure)</b>		<b>(5,123.17)</b>	<b>(5,123.17)</b>
<b>Net movement in funds</b>		<b>(5,123.17)</b>	<b>(5,123.17)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		21,980.00	21,980.00
<b>Total funds carried forward</b>		<b>16,856.83</b>	<b>16,856.83</b>

## BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Current assets			
Cash at bank and in hand	8	16,856.83	16,856.83
<b>Total current assets</b>		<b>16,856.83</b>	<b>16,856.83</b>
<b>Total net assets or liabilities</b>		<b>16,856.83</b>	<b>16,856.83</b>
<b>Funds of the Charity</b>			
Unrestricted funds	9	16,856.83	16,856.83
Restricted income funds	9		-
Endowment funds	9		-
<b>Total funds</b>		<b>16,856.83</b>	<b>16,856.83</b>

The financial statements were approved by the Board on 17-Jan-2025 and signed on its behalf by:

Tracy Griffiths  
Trustee

## 1 Accounting Policies

### 1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

### 1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

### 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 2 Income from Donations and Legacies

	Analysis	Unrestricted funds £	Total funds 2024 £
Fundraising		168.50	168.50
		168.50	168.50

## 3 Income from Charitable Activities

	Analysis	Unrestricted funds £	Total funds 2024 £
Childcare Offer		4,830.55	4,830.55
Flying Start Fees		19,035.06	19,035.06
Parent Fees		17,541.20	17,541.20
		41,406.81	41,406.81

## 4 Income from Other Trading Activities

Analysis	Unrestricted funds £	Total funds 2024 £
Cymrad Rhan Grant	75.00	75.00
MTCBC Enhanced Support	1,448.38	1,448.38
MTCBC Grant	6,930.72	6,930.72
Training Grants	308.00	308.00
WG 30 Hour	3,412.50	3,412.50
	<u>12,174.60</u>	<u>12,174.60</u>

## 5 Expenditure on Raising Funds

Analysis	Total funds 2024 £
Rent collection, property repairs and maintenance charges	3,215.98
Support Costs	189.60
	<u>3,405.58</u>

## 6 Expenditure on Charitable Activities

Analysis	Total funds 2024 £
Bank charges	125.60
Wages and salaries	51,117.58
Staff costs	1,286.60
Charity running cost	2,099.53
Cost of services	59.59
Support Costs	778.60
	<u>55,467.50</u>

## 7 Support Costs

	Analysis	Total funds 2024
		£
Staff costs		379.20
<b>Governance Costs</b>		
Accountants fees		589.00
		<u>968.20</u>

## 8 Cash at bank and in hand

	Total funds 2024
	£
Cash at bank and on hand	16,856.83
	<u>16,856.83</u>

## 9 Charity funds

### 9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>General Fund</b>	-	53,749.91	(58,873.08)	-	-	(5,123.17)
<b>Total</b>	-	53,749.91	(58,873.08)	-	-	(5,123.17)

### 9.2 Transfers between funds

#### This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

## **CYLCH MEITHRIN TREHARRIS**

### **Independent Examiners Report**

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Brandon Hutton

MAAT

Tax Relax Ltd  
37 Oakland Street  
Bedlinog  
CF46 6TE

31 March 2024

**CYLCH MEITHRIN TREHARRIS**

England & Wales - Charity number 1055231

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# Accounts

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## **CYLCH MEITHRIN TREHARRIS**

### **Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1055231**  
**Principal Office**

17 Brynteg  
Treharris  
CF46 5RF

#### **Trustees**

The following Trustees served during the year:

T. Griffiths  
G. Watkins

Directors of Corporate Trustees

Gemma Watkins  
Tracey Griffiths

#### **Accountants**

Tax Relax Ltd  
37 Oakland Street  
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CF45 6TE

#### **Bankers**

HSBC UK  
127-128 High Street  
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CF47 8DN

#### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity is to provide a happy family atmosphere in which children learn through the medium of Welsh

The main activities undertaken in relation to those purposes are to plan daily fun and engaging activities following the foundation phase seven areas of learning to ensure every child is given the opportunity to explore and investigate through a wide range of activities whilst learning through play. Promote such other charitable purposes as may from time to time be determined, the trustees are aware of the benefits to the community based on the guidance from the Charity Commission.

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#### **ACHIEVEMENTS AND PERFORMANCE**

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During 2022-23 financial year our income generating capacity has seen a positive increase this year, we have seen more grants from the MTCBC and increase in children using the day-care. We always strive to further increase our footfall and subsequent income so will continue to market the centre, we believe our planned projects for the year ahead will set us on the right path to achieve this.

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Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2023

**CYLCH MEITHRIN TREHARRIS**

England & Wales - Charity number 1055231

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# Accounts

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## **CYLCH MEITHRIN TREHARRIS**

### **Trustees Annual Report**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1055231**  
**Principal Office**

17 Brynteg  
Treharris  
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The following Trustees served during the year:

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Directors of Corporate Trustees

Gemma Watkins  
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## **CYLCH MEITHRIN TREHARRIS**

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The Treasurer is responsible for the Association's finances and works closely with the Centre Manager to maintain proper accounting records and provide accurate and timely financial reports for the Board.

Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2021

Charity registration number: 1055231

# Cylch Meithrin Treharris

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Tax Relax Ltd  
37 Oakland Street  
Bedlinog  
CF46 6TE

# Cylch Meithrin Treharris

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## **Fir Tree Community Association**

### Reference and Administration Details

Charity Name	Cylch Meithrin Treharris
Charity registration number	1055231
Principal office	17 Brynteg Treharris CF46 5RF
Registered offices	17 Brynteg Treharris CF46 5RF
Trustees	G. Watkins  T. Griffiths
Secretary	G. Watkins
Accountant	B Hutton Tax Relax Ltd 37 Oakland Street Bedlinog CF 46 6TE

## **CYLCH MEITHRIN TREHARRIS**

### **Trustees Annual Report**

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Treharris  
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G. Watkins

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## **CYLCH MEITHRIN TREHARRIS**

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The Treasurer is responsible for the Association's finances and works closely with the Centre Manager to maintain proper accounting records and provide accurate and timely financial reports for the Board.

Signed on behalf of the charity's trustees

T. Griffiths Trustee

31 March 2021

## Cylch Meithrin Treharris

### Statement of Financial Activities (including Income and Expenditure) for the Year Ended 31 March 2022

Recommended categories by activity	Notes	Unrestricted funds £	Total funds £	Prior year funds £
<b>Income</b>				
<b>Income and endowments from:</b>				
Donations and legacies	3	100	100	2
Charitable activities	4	12,448	12,448	18,692
Other trading activities	5	33,662	33,662	20,796
Other	6	7,233	7,233	8,940
<b>Total</b>		53,444	53,444	48,430
<b>Expenditure</b>				
<b>Expenditure on:</b>				
Charitable activities	7	-	-	-
Other	7	47,141	47,141	28,309
<b>Total</b>		47,141	47,141	28,309
<b>Net movement in funds</b>		6,303	6,303	20,121
<b>Reconciliation of funds:</b>				
Total funds brought forward		18,346	18,346	-
<b>Total funds carried forward</b>		24,649	24,649	1,775

All incoming resources expended derive from continuing activities.

## Cylch Meithrin Treharris

Balance Sheet as at 31 March 2022

	Notes	Unrestricted funds	Total this year	Total last year
		£	£	£
<b>Fixed assets</b>				
Tangible assets	11	-	-	-
<b>Current assets</b>				
Debtors	12	0	0	
Cash at bank and in hand		24,649	24,649	18,346
<b>Total current assets</b>		24,649	24,649	18,346
<b>Creditors: amounts falling due within one year</b>	13	0	0	0
<b>Net current assets/(liabilities)</b>		24,649	24,649	18,346
<b>Total assets less current liabilities</b>		24,649	24,649	18,346
<b>Creditors: amounts falling due after one year</b>	14	0	0	0
<b>Total net assets</b>		24,649	24,649	18,346
<b>Funds of the Charity</b>				
Restricted income funds		0	0	0
Unrestricted funds		24,649	24,649	18,346
<b>Total funds</b>		24,649	24,649	18,346

Approved by the Board and signed on its behalf by :

---

**T. Griffiths**  
Trustee

## **Cylch Meithrin Treharris**

Notes to the Financial Statements for the Year Ended 31 March 2022

### **1 Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Fund accounting policy**

Unrestricted funds - These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds - These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds - These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### **Income**

Recognition of income - Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure - Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies - Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts - Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates

Donated services and facilities - These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help - The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable

Gains/(losses) on revaluation of fixed assets - This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## **Cylch Meithrin Treharris**

Notes to the Financial Statements for the Year Ended 31 March 2022

### **Expenditure**

Recognition of expenditure - Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds - These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities - These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable - All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs - These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs

Other expenditure - These are support costs not allocated to a particular activity

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Pension Costs**

Pension costs The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.



Cylch Meithrin Treharris

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from charitable activities

Prior Year	Unrestricted Funds	Total Funds
	2021 £	2021 £
Charitable activities	18,692	18,692
Other trading activities	20,796	20,796
Other	8,940	8,940
	<u>48,428</u>	<u>48,428</u>
<b>Expenditure On:</b>		
Raising Funds	-	-
Other	28,309	28,309
	<u>28,309</u>	<u>28,309</u>
<b>Net Income</b>	<u>20,119</u>	<u>20,119</u>
<b>Net income before other gains/(losses)</b>	20,119	20,119
<b>Other gains and losses</b>		
<b>Net movement in funds</b>	<u>20,119</u>	<u>20,119</u>
<b>Reconciliation of funds:</b>	- 1,775 -	1,775
<b>Total funds carried forward</b>	<u>18,344</u>	<u>18,344</u>

3 Income from donations and legacies

Unrestricted Funds	Unrestricted Funds
2022 £	2021 £
100	2
<u>100</u>	<u>2</u>

Donated goods, facilities and services received

	Total Funds 2022 £	Total Funds 2021 £
Fees	33,245	
Fundraising	1,286	1,119
Childcare Offer	1,004	
Uniform	427	
Early Start	6,982	
Educ8	2,750	
PHW Grant	78	
MTCBC Grant	4,000	20,796
Covid Grant	1,700	8,940
Photos	118	
Fros y Fran	300	
Training	450	
Autism Grant	195	
Wellbeing Grant	810	
	<u>53,344</u>	<u>30,855</u>

## Cylch Meithrin Treharris

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Incoming resources from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Charity Fundraising	12,448	12,448	18,692

#### 5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Government Grants	1,083	1,083	1,478
MTCBC	4,000	4,000	19,318
Fees	34,212	34,212	-
	<u>39,295</u>	<u>39,295</u>	<u>20,796</u>

#### 6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Government Covid19 Grants	1,700	1,700	8,940
	<u>1,700</u>	<u>1,700</u>	<u>8,940</u>

#### 7 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
<i>Fundraising trading costs</i>			
Government Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

#### 8 Other Expenditure

	Unrestricted	Total Funds 2022	Total Funds 2021
Employee Costs	36,975	36,975	21,624
Resource Costs	4,815	4,815	-
Motor and Travel	-	-	-
Premises Costs	3,352	3,352	3,021
General Administration Costs	1,001	1,001	3,608
Legal and Professional Costs	-	-	56
Accountancy Costs	956	956	-
Bank Charges	42	42	-
	<u>47,141</u>	<u>47,141</u>	<u>28,309</u>

## Cylch Meithrin Treharris

Notes to the Financial Statements for the Year ended 31 March 2022

### 9 Trustee remuneration and expenses

	2022 Number	2021 Number
The nature of the reimbursed expenses	No payments to trustees	

### 10 Staff costs

Salaries and wages	35,106	21,090
Social security costs	1,119	375
Pension costs	750	159
	36,975	21,624

No employee received emoluments in excess of £60,000.

### 11 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses )	Resources expended	At 1 March 2022
Restricted Funds:				
Unrestricted Funds:				
General Funds:	18,346	53,444 -	47,141	24,649
Revaluation Reserves:				
Total Funds	18,346	53,444 -	47,141	24,649

### 12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	24,649	24,649

### 13 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	18,346	6,303	24,649
Net debt	18,346	6,303	24,649

**Cylch Meithrin Treharris**

Notes to the Financial Statements for the year Ended 31 March 2022

**14 Commitments**

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	<b>Land and buildings £</b>	<b>Other £</b>	<b>Land and buildings £</b>	<b>Other £</b>

Operating leases with expiry date:

***Pension commitments***

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The pension cost charge to the charity amounted to:	<u>750</u>	<u>159</u>

**Cylch Meithrin Treharris**

Detailed Statement of Financial Activities

	Unrestrict ed funds	Total Funds	Total fund
	2022	2022	2021
<b>Income and endowments from:</b>			
Donations and legacies	100	100	2
	<u>100</u>	<u>100</u>	<u>2</u>
Charitable Activities			
Charity Fundraising	12,448	12,448	18,692
	<u>12,448</u>	<u>12,448</u>	<u>18,692</u>
Other trading activities			
Government Grants	1,533	1,533	1,478
MTCBC Grant	4,000	4,000	19,318
	<u>5,533</u>	<u>5,533</u>	<u>20,796</u>
Other			
Government Covid19 Grants	1,700	1,700	8,940
Fees	33,662	33,662	-
	<u>35,362</u>	<u>35,362</u>	<u>8,940</u>
<b>Total income and endowments</b>	<b>53,444</b>	<b>53,444</b>	<b>48,430</b>
<b>Expenditure On:</b>			
Costs of other trading activities			
Government Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total of Expenditure on raising funds</b>			
Employment costs			
Salaries/ wages	35,106	35,106	21,090
Employer's NIC	1,119	1,119	375
Pension costs	750	750	159
	<u>36,975</u>	<u>36,975</u>	<u>21,624</u>
Vehicle - General Costs			
	<u>0</u>	<u>0</u>	<u>0</u>
Premises costs			
Rent	3,352	3,352	2,926
Premises insurances	-	-	-
Premises repairs and maintenance	-	-	95
	<u>3,352</u>	<u>3,352</u>	<u>3,021</u>
General administration costs including depreciation and amortisation			
Equipment expensed	4,815	4,815	3,365
Subscriptions	40	40	243
Sundry	1,003	1,003	-
	<u>5,858</u>	<u>5,858</u>	<u>3,608</u>

**Cylch Meithrin Treharris**

Detailed Statement of Financial Activities

	Unrestricte d funds	Total Funds	Total fund
	2022	2022	2021
Legal and professional			
Accountancy and bookkeeping	956	956	56
	<u>956</u>	<u>956</u>	<u>56</u>
<b>Total of expenditures of other costs</b>	<u>47,141</u>	<u>47,141</u>	<u>28,309</u>
<b>Total expenditure</b>	<u>47,141</u>	<u>47,141</u>	<u>28,309</u>
<b>Net Income before other gains/ losses</b>	<u>6,303</u>	<u>6,303</u>	<u>20,121</u>
<b>Net Movements in funds</b>	6,303	6,303	20,121
<b>Reconciliation of funds:</b>			
Total funds brought forward	18,346	18,346 -	1,775
<b>Total funds carried forward</b>	<u>24,649</u>	<u>24,649</u>	<u>18,346</u>

**CYLCH MEITHRIN TREHARRIS**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of CYLCH MEITHRIN TREHARRIS**

I report to the trustees on my examination of the accounts of CYLCH MEITHRIN TREHARRIS for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grant Hutton  
CPA  
Tax Relax Ltd  
37 Oakland Street  
Bedlinog

CF46 6TE  
31 March 2022

**CYLCH MEITHRIN TREHARRIS**

England & Wales - Charity number 1055231

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# Accounts

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# *Tax Relax Limited*

Mrs Gemma Watkins  
17 BRYNTEG  
TRESHARRIS  
CF46 5RF  
CYLCH MEITHRIN TRESHARRIS

10 May 2021

Dear Gemma ,

Accounts for Period ended 31/03/2021

Please find attached final accounts for CYLCH MEITHRIN TRESHARRIS for the period ended 31/03/2021.

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Brandon Hutton

CYLCH MEITHRIN TREHARRIS

Charity No. 1055231

Trustees' Report and Unaudited Accounts

31 March 2021

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12 to 13

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1055231

Principal Office

17 Brynteg

Treharris

CF46 5RF

Trustees

The following Trustees served during the year:

T. Griffiths

G. Watkins

Directors of Corporate Trustees

Gemma Watkins

Tracey Griffiths

Accountants

Tax Relax Ltd

37 Oakland Street

Bedlinog

CF46 6TE

Bankers

HSBC UK

127-128 High Street

Merthyr Tydfil

CF47 8DN

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity is to provide a happy family atmosphere in which children learn through the medium of Welsh.

The main activities undertaken in relation to those purposes are to plan daily fun and engaging activities following the foundation phase seven areas of learning to ensure every child is given the opportunity to explore and investigate through a wide range of activities whilst learning through play.

Promote such other charitable purposes as may from time to time be determined, the trustees are aware of the benefits to the community based on the guidance from the Charity Commission.

-Allowing children to learn through the medium of Welsh.

-Providing the residents access to local learning thereby allowing them to gain confidence, new knowledge and skills.

-Providing residents with job opportunities that build their confidence and self esteem.

#### ACHIEVEMENTS AND PERFORMANCE

The Cylch Meithrin provides an important part in the community. It provides good quality, affordable, childcare through the medium of Welsh. It is also a feeder for the Welsh Medium school and majority of the children who leave us progress to Welsh education. We offer both private and flying start places and are fully inclusive. We offer the 30 hour childcare as well as full day care or sessional.

#### FINANCIAL REVIEW

During 2020-21 financial year our income generating capacity has seen a positive increase this year, we have seen more grants from the MTCBC and increase in children using the day-care. We always strive to further increase our footfall and subsequent income so will continue to market the centre, we believe our planned projects for the year ahead will set us on the right path to achieve this.

The Policy for holding reserves is to insure we have a fall back for the day to day running costs of the charity.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The nature of the governing document is constitution.

The trustees are appointed during our annual AGM and the charity is committee run and voluntary.

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Treasurer is responsible for the Association's finances and works closely with the Centre Manager to maintain proper accounting records and provide accurate and timely financial reports for the Board.

Signed on behalf of the charity's trustees

G. Watkins

Trustee

31 March 2021

Independent Examiner's Report to the trustees of CYLCH MEITHRIN TREHARRIS

I report to the trustees on my examination of the accounts of CYLCH MEITHRIN TREHARRIS for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Grant Hutton  
CPA  
Tax Relax Ltd  
37 Oakland Street  
Bedlinog

CF46 6TE  
31 March 2021

CYLCH MEITHRIN TREHARRIS  
Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	2	2	-
Charitable activities	4	18,692	18,692	1,257
Other trading activities	5	20,796	20,796	20,361
Other	6	8,940	8,940	6,236
Total		48,430	48,430	27,854
Expenditure on:				
Raising funds	7	-	-	787
Other	8	28,309	28,309	25,292
Total		28,309	28,309	26,079
Net gains on investments		-	-	-
Net income		20,121	20,121	1,775
Transfers between funds		-	-	-
Net income before other gains/(losses)		20,121	20,121	1,775
Other gains and losses				
Net movement in funds		20,121	20,121	1,775
Reconciliation of funds:				
Total funds brought forward		(1,775)	(1,775)	-
Total funds carried forward		18,346	18,346	1,775

## CYLCH MEITHRIN TREHARRIS

## Balance Sheet

at 31 March 2021

Charity No. 1055231	2021 £	2020 £
Current assets		
Cash at bank and in hand	18,346	1,775
	<u>18,346</u>	<u>1,775</u>
Net current assets	18,346	1,775
Total assets less current liabilities	<u>18,346</u>	<u>1,775</u>
Net assets excluding pension asset or liability	18,346	1,775
Total net assets	<u><u>18,346</u></u>	<u><u>1,775</u></u>
The funds of the charity		
Restricted funds	11	
Unrestricted funds	11	
General funds	18,346	(1,775)
	<u>18,346</u>	<u>(1,775)</u>
Reserves	11	
Total funds	<u><u>18,346</u></u>	<u><u>(1,775)</u></u>

Approved by the trustees on 31 March 2021

And signed on their behalf by:

G. Watkins

Trustee

31 March 2021

for the year ended 31 March 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	1,257	1,257
Other trading activities	20,361	20,361
Other	6,236	6,236
Total	<u>27,854</u>	<u>27,854</u>
Expenditure on:		
Raising funds	787	787
Other	25,292	25,292
Total	<u>26,079</u>	<u>26,079</u>
Net income	<u>1,775</u>	<u>1,775</u>
Net income before other gains/(losses)	1,775	1,775
Other gains and losses:		
Net movement in funds	<u>1,775</u>	<u>1,775</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>1,775</u></u>	<u><u>1,775</u></u>

## 3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>

## Donated goods, facilities and services received

	Total 2021 £	Total 2020 £
Fundraising	1,119	1,257
MTCBC Grants	20,796	18,452
Government Grants	8,940	1,909
	<u>48,429</u>	<u>21,618</u>

## 4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Charity Fundraising	18,692	18,692	1,257
	<u>18,692</u>	<u>18,692</u>	<u>1,257</u>

## 5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Government Grants	1,478	1,478	1,909
MTCBC Grant	19,318	19,318	18,452
	<u>20,796</u>	<u>20,796</u>	<u>20,361</u>

## 6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Government Covid19 Grants	8,940	8,940	6,236
	<u>8,940</u>	<u>8,940</u>	<u>6,236</u>

## 7 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Fundraising trading costs</i>			
Government Grants	-	-	787
	<u>-</u>	<u>-</u>	<u>787</u>

## 8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	21,624	21,624	20,160
Motor and travel costs	-	-	463
Premises costs	3,021	3,021	4,252
General administrative costs	3,608	3,608	-
Legal and professional costs	56	56	417
	<u>28,309</u>	<u>28,309</u>	<u>25,292</u>

## 9 Trustee remuneration and expenses

The nature of the reimbursed expenses	2021 Number	2020 Number
No payments to trustees		

## 10 Staff costs

Salaries and wages	21,090	20,130
Social security costs	375	-
Pension costs	159	30
	<u>21,624</u>	<u>20,160</u>

No employee received emoluments in excess of £60,000.

## 11 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	(1,775)	48,430	(28,309)	18,346
Revaluation Reserves:				
Total funds	<u>(1,775)</u>	<u>48,430</u>	<u>(28,309)</u>	<u>18,346</u>

## 12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	18,346	18,346
	<u>18,346</u>	<u>18,346</u>

## 13 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	1,775	16,571	18,346
	<u>1,775</u>	<u>16,571</u>	<u>18,346</u>
Net debt	<u>1,775</u>	<u>16,571</u>	<u>18,346</u>

## 14 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>159</u>	<u>30</u>

## CYLCH MEITHRIN TREHARRIS

## Statement of Cash flows

for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	20,121	1,775
Adjustments for:		
Dividends, interest and rents from investments	(8,940)	(6,236)
Net cash provided by/(used in) operating activities	<u>11,181</u>	<u>(4,461)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	8,940	6,236
Net cash from investing activities	<u>8,940</u>	<u>6,236</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	20,121	1,775
Cash and cash equivalents at the beginning of the year	1,775	-
Cash and cash equivalents at the end of the year	<u>21,896</u>	<u>1,775</u>
Components of cash and cash equivalents		
Cash and bank balances	18,346	1,775
	<u>18,346</u>	<u>1,775</u>

CYLCH MEITHRIN TREHARRIS  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>
Charitable activities			
Charity Fundraising	18,692	18,692	1,257
	<u>18,692</u>	<u>18,692</u>	<u>1,257</u>
Other trading activities			
Government Grants	1,478	1,478	1,909
MTCBC Grant	19,318	19,318	18,452
	<u>20,796</u>	<u>20,796</u>	<u>20,361</u>
Other			
Government Covid19 Grants	8,940	8,940	6,236
	<u>8,940</u>	<u>8,940</u>	<u>6,236</u>
Total income and endowments	48,430	48,430	27,854
Expenditure on:			
Costs of other trading activities			
Government Grants	-	-	787
	<u>-</u>	<u>-</u>	<u>787</u>
Total of expenditure on raising funds	-	-	787
Employee costs			
Salaries/wages	21,090	21,090	20,130
Employer's NIC	375	375	-
Pension costs	159	159	30
	<u>21,624</u>	<u>21,624</u>	<u>20,160</u>
Vehicles - General costs	-	-	463
	<u>-</u>	<u>-</u>	<u>463</u>
Premises costs			
Rent	2,926	2,926	4,073
Premises insurances	-	-	179
Premises repairs and maintenance	95	95	-
	<u>3,021</u>	<u>3,021</u>	<u>4,252</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	3,365	3,365	-
Subscriptions	243	243	-

CYLCH MEITHRIN TREHARRIS  
Detailed Statement of Financial Activities

	3,608	3,608	-
Legal and professional costs			
Accountancy and bookkeeping	56	56	417
	56	56	417
Total of expenditure of other costs	28,309	28,309	25,292
Total expenditure	28,309	28,309	26,079
Net gains on investments	-	-	-
Net income	20,121	20,121	1,775
Net income before other gains/(losses)	20,121	20,121	1,775
Other Gains	-	-	-
Net movement in funds	20,121	20,121	1,775
Reconciliation of funds:			
Total funds brought forward	(1,775)	(1,775)	-
Total funds carried forward	18,346	18,346	1,775