

SMILEY FACE NURSEY

REPORT AND ACCOUNTS FOR THE YEAR

TO

31 AUGUST 2023

Charity Number : 1055229

**SMILEY FACE NURSERY
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR TO 31 AUGUST 2023**

TRUSTEES	Monika Kinghorn – Interim Chair Becky Hoblyn – Treasurer Brian Reed Chris Chapman Beth Chapman
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ADDRESS	Kitchener Road Amesbury Salisbury Wiltshire SP4 7AX
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BANKERS	HSBC Bank Plc
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INDEPENDENT EXAMINER	David Netton Key Accounting House 5 Hilltop Business Park Penbryn Devizes Road Salisbury SP3 4UF
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**SMILEY FACE NURSERY
TRUSTEES REPORT
FOR THE YEAR TO 31 AUGUST 2023**

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

Smiley Face Nursery is based in Amesbury on the same site as Amesbury Primary School, established in 1985. The Nursery is a registered Charity, which is run by a Committee of parent and early years professionals.

We are currently registered for 72 children aged from 3 months to 5 years. We offer full day care and sessions based around Early Years Foundation Stage (EYFS) and quality pre-school care and education. We are open 8am – 6pm, Monday – Friday, 50 weeks per year (closed bank holidays).

Our aim is to provide local children with integrated high quality care and education.

Smiley Face Nursery is dedicated to the community and every child's right to good quality, affordable education and childcare, delivered in a way that enriches and empowers them regardless of race colour or ability. The Nursery has a solid reputation within the local community for offering high quality care and for the support they give to both the children and their families.

The Nursery takes a multi-agency approach and has built good links with other services such as Social Services, the police, Health visitors and the Children's Centre, offering spaces to two year old funded children.

Very many thanks go to the families of the nursery for the part they have played in fundraising this year. The Welly Walk raised £1,090.

The nursery has waiting lists for all age groups which were opened in the Summer term.

The trustees would again like to thank all the staff, families and the committee for their continued support in helping to make Smiley Face Nursery outstanding.

**SMILEY FACE NURSERY
TRUSTEES REPORT
FOR THE YEAR TO 31 AUGUST 2023**

TRUSTEES INDUCTION AND TRAINING

All Trustees are given an Induction Pack, Governing Documents, Minutes, the Business Plan, copies of all publications and budgets. They meet every three months to discuss and maintain the group. Training is available to all Trustees through CVS Salisbury.

The Trustees are responsible for the policies of the preschool. They have also produced a Constitution to reflect the effective running of the preschool. The committee of Trustees is also responsible for organising the preschools fundraising.

RISK MANAGEMENT

The Organisation has comprehensive risk assessments covering every aspect of the preschool operations and considers it an ongoing commitment with regular reviews of existing arrangements.

RESERVES POLICY

It is the intention of the Committee that the freely available reserves of the Charity should be built up to a level which is sufficient to ensure the continuance of its operations, should there be an unexpected short-term dip in income. These freely available reserves are unrestricted funds not committed or invested in tangible fixed assets (ie 'Free reserves'). The Committee considers that an appropriate level of free reserves is approximately three months normal expenditure. This equates to approximately £90,000. At the year end, free reserves were £13,000 (2022: £10,910), this is an improvement on the 2022 accounts. The Committee are fully aware the reserves are low and are monitoring this have been striving towards increasing this but with increased costs and inflation it is difficult.

FUTURE

The nursery was placed to tender in May 2024 and a new provider was chosen by the local council, which was voted by its members, due to no volunteers for a CIO committee and present member wanting to resign. The new provider took over on the 1st September 2024 and Smiley Face nursery closed the setting on 31st August 2024, the trustees are now working to close the charity down and following their constitution and gaining advice from the Charity Commission as the process is followed.

Approved by the Trustees on24th September 2024.....and signed on their behalf by:

M Kinghorn

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Monika Kinghorn - Interim Chair



Receipts

Inclusion Support Funding	£5,880.00	
Grant Income	£203,052.12	
Nursery Fees	£207,959.04	
Hot Lunch & Packed Tea	£14,212.67	
Fund Raising	£1,825.48	
Misc Income	£1,430.00	£434,359.31

Expenses

Admin Expenses	£1,764.23	
Nursery Equipment	£765.14	
Consumables,toys,Resources	£5,939.27	
File Storage	£535.94	
Gas, Water, & Elec	£28,056.95	
Licenses & Insurance	£1,957.12	
Advertising	£546.92	
Lunches & Snacks	£5,176.86	
Cleaning & Hygiene costs	£6,267.93	
Misc	£782.02	
Bank Charges	£128.16	
Bad Debt Written Off	£1,824.30	
Postage	£264.87	
Property Repairs & Renewals	£1,477.05	
Legal & Professional Fees	£1,112.11	
Rent & Rates	£19,128.13	
Computer Software	£1,824.75	
Salaries (All Staff Costs)	£320,011.13	
NIC/Pension	£22,319.88	
Prior Period NIC Overcharged	-£14,423.91	
Stationary & Printing	£1,706.32	
Telephone	£1,866.40	
Training & Staff welfare	£2,277.78	
		£411,309.35
Income Over Expenditure for this financial year		£23,049.96

Assets

Fixed Assets	Office Equipment	£2,986.88	
	Furniture & Fixtures	£2,826.98	£5,813.86
Bank & Cash	Bank Current Account	£8,712.39	
	Bank S F Nursery - 31441590	£2,260.32	
	Bank S F Nursery - 31441574	£13,000.00	
	Petty Cash	£201.91	£24,174.62
Other Assets	Prepayments	£493.35	
	Debtors	£2,505.19	£2,998.54
			£32,987.02
Liabilities	Provision for Bad Debt	£1,000.00	
	Net Wages	-£85.00	
	Creditors	£8,944.40	
	Pension Fund	£856.19	
	Accruals	£1,300.00	
	PAYE/NIC	£4,904.23	£16,919.82
	Unrestricted Funds Brought Forward		-£15,593.76
	Restricted Funds Brought Forward		£8,611.00
	Less Income Over Expenditure for this financial year		£23,049.96
			£16,067.20

I have examined the receipts, payments and statements provided with the books and vouchers relating thereto, and have obtained all the information and explanations required. In my opinion the receipts and payments and statements presents a true and fair view of the Smiley Face Nursery's activities for the year ended 31 August 2023.

Key Accounting Services (Salisbury) Ltd
Penbryn House, 5 Hilltop Business Park,
Devizes Road, Salisbury, Wiltshire SP3 4UF

David W Netton
Dated:



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