

Maidstone and Tunbridge Wells NHS Trust Charitable Fund Annual Report and Accounts For the year ended 31st March 2025

Charity Number 1055215



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Fundraising foreword

This year has been another successful year for Maidstone and Tunbridge Wells NHS Charitable Fund. Since the appointment of our current Head of Charity and Fundraising, the charity has gone from strength to strength, supporting both our patients and colleagues who work for Maidstone and Tunbridge Wells NHS Trust. We remain committed to collaborating with our local communities and are deeply grateful for the generosity and support from local residents, patients and their families, as well as local businesses.

We would like to express our thanks and appreciation to the 104 brave souls who took part in the Charity's first ever mass participation event, abseiling 100ft down the side of Tunbridge Wells Hospital in October 2024 and raising over £43,000 in the process. This event was only made possible by the kind sponsorship of Apogee Corporation and we look forward to continuing to work with them again in the future.

The charity aims to use the funds raised to improve the experience of patients across our Hospitals and Community spaces, to bring innovation to the services we provide and to support the health and wellbeing of our colleagues. Over the past 12 months we have funded many projects, including:

- Supported our Intensive Care Unit and Tunbridge Wells Hospital with their Humanisation of ICU Accreditation by providing digital windows that provide the same therapeutic effect of a natural window and day/night light.
- Patient information vinyls for the newly opened Kent and Medway Orthopaedic Centre to enhance the environment and reduce the anxiety felt by patients.
- Safety pods for the Emergency Departments at both Maidstone and Tunbridge Wells Hospitals to assist in the safe restraint of distressed patients with enhanced care needs.
- Bluetooth noise cancelling headsets for staff working in the Care Co-ordination Centre allowing them some free movement around their desks and reducing the background noise within the Care Co-ordination Centre so patients and staff can be heard clearer and without the need for repetition.
- Supporting our young Gastrointestinal patients with an IBD support group, allowing for peer support for patients and parents and access to everyday normal activities that many children take for granted.
- Personal safety alarms for staff who attend the Trusts personal safety training, providing extra confidence to staff and a small safety tool for them to use when travelling to and from work and going about their everyday lives.
- Z-beds so that birthing partners are able to stay on the postnatal ward at Tunbridge Wells Hospital and support the birthing person in those precious hours and days after delivery of the baby. Prior to the Charity's support, the only option was to sleep in a chair at the bedside.
- Development of a purpose-built wellbeing space at Maidstone Hospital where staff can have listening ear conversations, health checks can be carried out and external organisations who provide services for staff, such as Citizens Advice have a place to base themselves when on site.

We are proud of the relationship that we have with both Maidstone Hospital and Tunbridge Wells Hospital League of Friends, working with them to ensure that their donated funds are used to support the lives of patients, visitors and staff at their respective hospitals as well as helping staff to access these funds.

The last twelve months have been another busy year for our Head of Charity and Fundraising, promoting our work across the community which has led to an increase in support for the charity across the areas we operate in, raising funds to support a range of projects, ensuring a robust an

accurate governance process and ensuring that the charity remains a force for good and an active partner of the local community that we serve. This work and the difference that we make would not be possible without your continued support, for which I am truly grateful and on behalf of the Charity and the Trust I would like to take this opportunity to thank you all for your kindness and help. We have lots of exciting plans for the next 12 months and together we can continue to make a real difference to those who use our services.



We are grateful to Weald of Kent Golf Club who chose MTW Hospitals Charity and their Charity of the Year, raising £5,000 to support our work in Oncology.



The Kings Arms Public House raised an impressive £1,750 with their version of Calendar Girls entitled "Offham Mens Calendar"

Corporate Support during Christmas 2024, was fantastic and we are so grateful to Apogee Corporation, Hays Travel Maidstone and Leaf Living for their donations for patients and staff.



The Corporate Trustee (Trustee) presents the Maidstone and Tunbridge Wells NHS Trust Charitable Funds (the Charity's) Annual Report and the audited financial statements for the year ended 31st March 2025.

The financial statements set out on pages 21 to 34 comply with the charity's trust deed, Accounting Standards in the United Kingdom and the Statement of Recommended Practice (SORP) relevant to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustee Statement

The generosity of the many people who have raised funds, given donations and made provisions in their will, is recognised by the Corporate Trustee, the Charitable Funds Committee, and staff. The Trustee, Charitable Funds Committee and staff would like to express their sincere gratitude to all those who have made a contribution which has enabled the Charity to enhance the standard of care, services and facilities provided by Maidstone and Tunbridge Wells NHS Trust to patients, their relatives, visitors and staff.

The role of the Charity

Maidstone and Tunbridge Wells NHS Trust ('the Trust') is the Corporate Trustee of the charitable fund under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Charity is constituted by a Trust Deed and registered with the Charity Commission under charity number 1055215, and includes funds in respect of the hospitals of Maidstone and Tunbridge Wells NHS Trust.

During the year the Charity was situated on two main sites in Kent: Maidstone Hospital and Tunbridge Wells Hospital.

The Charity is an 'NHS Umbrella Charity' under which there are individual sub-funds that are held for administrative purposes, principally to respect the wishes of the donors.

Within the Umbrella there were a total of 42 individual funds at the 31st March 2025 with a total value of £1.002m (year 2023/24 £0.930m). The number of funds in each category is as follows:

- 17 restricted funds¹.
- 2 endowment funds (capital in perpetuity) - only the net income to be spent, whilst the capital remains invested.
- 23 unrestricted² or designated³ funds created for donations received for use by hospitals, wards and departments to reflect donors' wishes. These do not form a binding trust.
- The major funds within each of these categories are disclosed in Note 8 in the accounts.

¹ Restricted funds are the funds of the charity that are required to be expended in a certain way, or limited to expenditure for a particular purpose.

² Unrestricted funds are the funds of the charity that may be spent entirely at the discretion of the Trustee

³ Designated funds are funds set aside for designated purposes. Designated funds are unrestricted as the Trustee can remove the designation at any time

The Corporate Trustee

Maidstone and Tunbridge Wells NHS Trust is the sole Corporate Trustee of the Charity.

The Trust Board effectively adopts the role of Trustee as defined by the Charity Commission (it is considered to be the agent of the Trustee). Individual members of the Trust Board are therefore not trustees under charity law.

Details of appointments and terminations within the financial year are shown below:

Executive Directors	Non-Executive Directors	Other Directors
Miles Scott – Chief Executive	David Highton – Chair of the Trust Board-Left Board 30/04/2024	
Steve Orpin – Deputy Chief Executive / Chief Finance Officer	Annette Doherty, Chair of the Trust Board (joined 20.05.2024)	
Sean Briggs – Chief Operating Officer (left 15/09/2024)	David Morgan	
Joanna Haworth – Chief Nurse	Wayne Wright	
Sue Steen, Chief People Officer (left 06/10/2024)	Maureen Choong	
Rachel Jones – Director of Strategy, Planning and Partnerships	Neil Griffiths	
Sarah Davis, Chief Operating Officer (appointed 30.09.2024)	Emma Pettitt-Mitchell	
Helen Palmer, Chief People Officer (joined 23.09.2024)	Alex Yew – Associate Non-Executive Director	
Sara Mumford, Chief Medical Officer (commenced 30.9.2024)	Jo Webber – Associate Non-Executive Director	
	Karen Cox – Associate Non-Executive – (left 25.06.2024)	
	Richard Finn – Associate Non-Executive Director	
	John Hammond Associate Non-Executive Director (joined 03.02.2025)	

None of the Members of the Trust Board have received any remuneration from the Charity in this financial year for work relating to their responsibilities for the Charity as agent of the Corporate Trustee (in 2023/24 this was also none)

The principal office of the Charity is:

Trust Headquarters,
Maidstone and Tunbridge Wells NHS Trust
Maidstone Hospital,
Hermitage Lane,
Maidstone, Kent,
ME16 9QQ

Principal advisors:

Independent Examiner Grant Thornton UK LLP 8 Finsbury Circus London EC2M 7EA	Bankers National Westminster Bank Kent Corporate Business Centre PO Box 344 Maidstone Kent ME14 1AT
Solicitors Brachers Solicitors Somerfield House 59 London Road Maidstone Kent ME16 8JH	Bankers (Closed on 25.06.2024) Santander Business Banking Bridle Road Bootle Merseyside L30 4GB
Solicitors Capsticks Solicitors LLP 1 St George's Road Wimbledon, London SW19 4DR	Bankers National Westminster Bank PLC (RBS/GBS) 2nd Floor 280 Bishopsgate London EC2M 4RB

Governance and Management of the Charity

Governance

The Board of Maidstone and Tunbridge Wells NHS Trust became responsible for the funds with effect from the 1st April 2000, following the merger of Kent and Sussex Weald NHS Trust, which was based at Tunbridge Wells, and Mid Kent Healthcare NHS Trust, which was located at Maidstone. The Trust Board delegates the daily stewardship of the funds to the Charitable Funds Committee, which within its annual programme of meetings, includes relevant training and updates as required to assist in the performance of its role as Trustee.

The Charitable Funds Committee operates according to Terms of Reference that are approved annually by the Trust Board, and plans to meet at least three times a year; for the financial year 2024/25 the Committee met four times.

The proceedings and decisions of the committee are recorded. The minutes of each meeting are formally agreed by the Chair of the Committee and circulated to all members. A written summary of each Charitable Funds Committee meeting is also submitted to the Trust Board.

Recruitment and Training of Trust Board and Charitable Funds Committee Members

All Trust Board and Committee members undertake an induction programme within the Trust upon joining. They are also able to focus on a particular area of the Trust in which they have a special interest or concern.

Management of the Charity

The management of the Charity is operated in accordance with the Trust's "Policies and Procedures for Charitable Funds", which are approved by the Charitable Funds Committee. That policy was reviewed and updated during 2021/22, approved by the Charitable Funds Committee on 28th July 2021, and then ratified by the Policy Ratification Committee on 10th September 2021. There is a tightly controlled scheme of authorisation in place in order to spend the funds. This is achieved by delegating the day to day expenditure to the duly authorised Fund Holders. The Fund Holders consist mainly of senior department managers. Each individual Fund Holder is approved by the general manager or Clinical Director of the Directorate, and also made aware of the Trust's Standing Orders and Standing Financial Instructions that apply to Charitable Funds. Each Fund Holder receives a detailed financial statement of the fund each month. The Charitable Funds Committee agreed the charitable fundraising strategy for year 2023 to 2027 on 20th January 2023.

Risk Management

The latest annual review of the three high-level risks that had been identified and assessed (which were informed by the Charity Commission's "NHS charities guidance" and "Managing your charity..." guidance; and the charitable fund risk registers at several other NHS Trusts) was duly considered at the Charitable Funds Committee's meeting in March 2025. During the annual review the Committee confirmed that the risk related to the risk of non-compliance with Charity Commission rules and regulations (including the over- or under- performance of any fundraising appeals) should be closed, which was duly completed.

The Committee also requested that the risk related to the effect of Business Continuity Incidents on the Trust's ability to manage its charitable funds be amended to remove any reference to the COVID-19 pandemic and focus explicitly on Business Continuity Incidents, in general, this was completed and the risk

updated to include the impact of transformation work and appetite for charitable donations within the wider community more generally. The Committee also requested that a further in-depth review of the risk related to the effect of potential misuse of charitable funds and the risk of the effect of inadequate governance regarding management of charitable funds be conducted, to consider whether the two risks should be replaced by a new, overarching risk which considered the totality of the risk to the Trust's charitable funds. The two risks were closed during 2024/25 as the Charitable Funds Committee approved a new governance framework for the charity, removing the power of the fundholders and ensuring that the Charity Management Committee has full oversight of all applications and spends of charitable funds to ensure that all expenditure is in line with Charity Commission and Code of Fundraising Practice Guidelines.

As of the end of the 2024/25 financial year the three high-level risks were as follows:

1. Impact of Business Continuity Incidents on the Trust's ability to manage its charitable funds (i.e. that decreased on site staffing resource could affect day to day running of charitable activities, that the inability to undertake normal charitable activities could impact earning potential, and that a significant increase in donations could result in funds being unallocated for specific or intended purposes).
2. Risk of loss of charitable funds as wards and departments are storing cash donations on site
3. Risk that charitable donations decrease as a result of adverse publicity or a less favorable CQC rating

One aspect of the management of charitable funds relates to investment performance the Corporate Trustee has adopted a relatively low risk policy regarding this. For 2024/25 the investment policy changed and 100% of the funds are being held within the Government Banking Scheme. We have reviewed alternatives throughout 2024/25, but none of which are any more favourable to the charity so the Trust retained the funds within GBS. The Trust continues to review its investment strategy on an annual basis taking into consideration changes in the economic environment.

Investment Powers

The investment powers of the charitable fund are stated in the Declaration of Trust registered with the Charity Commission, which provides for the following:

"to invest the trust fund and any part thereof in the purchase of or at interest upon the security of such stocks, funds, securities or other investments of whatsoever nature and where so ever situate as the trustee in their discretion think fit but so that the trustees:

- a) shall exercise such power with the care that a prudent person of business would in making investments for a person for whom he felt morally obliged to provide;*
- b) shall not make any speculative or hazardous investment (and, for the avoidance of doubt, this power to invest does not extend to the laying out of money on the acquisition of futures or traded options);*
- c) shall not have power under this clause to engage in trading ventures; and*
- d) shall have regard to the need for diversification of investments in the circumstances of the Charity and to the suitability of proposed investments."*

Investment strategy

The investment strategy of the charity is defined, by the charitable fund committee on behalf of the corporate trustee as follows:

“to maximise total returns whilst minimising any risk to the total value of the fund in both the short to medium term.”

For 2024/25 after reviewing various Investment Companies and their portfolios the Committee decided to retain all the cash within the Government Banking Scheme. The Committee will continue to review the various Investment opportunities available. The previous strategy had an investment mix of 50% cash and 25% each for Equities and Bonds.

Professional Advisors

Grant Thornton UK LLP is the Trust's appointed External Auditor and they act as the charitable fund's independent examiner. For the 2024/25 financial year, an independent examination was carried out as the charity's gross income falls below £1m.

In addition, TIAA, the Internal Auditors of the Trust, review on a planned basis the systems and procedures put in place by the Corporate Trustee.

Aims and Objectives for the Public Benefit

The key objective of the Trustee of the Maidstone and Tunbridge Wells NHS Charity is to ensure that donations and legacies received are used in accordance with the wishes of the donor and the aims of the Trust. The Trustees therefore consider that the charity clearly falls within the definition of a public benefit entity under the terms of FRS 102.

The Corporate Trustee confirms that the guidance provided by the Charity Commission has been referred to with regard to the need for public benefit when reviewing their aims and objectives and future activities.

The purpose of the Charity is to raise vital funds to make Maidstone and Tunbridge Wells NHS Trust a truly outstanding, patient friendly provider for the patients and families cared for every year and to support the amazing staff who deliver exceptional care to those patients and their families. To achieve our purpose, we have four main strategic objectives:

- Promote understanding of and an increase in charitable giving;
- Supporting the Trust to always provide exceptional healthcare;
- Providing additional resources above and beyond what the NHS can currently provide; and
- Ensure the Trust continues to be a leader of scientific research and treatment advances.

The objects of the Charity are stated in the Trust deed as follows: -

“The Trustees shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for such purposes relating to Hospital Services (including Research), or to any other part of the Health Service associated with any hospital as the Trustees think fit.”

The restricted funds have individual specified purposes that govern their use, in conjunction with the objects of the Charity.

Strategy for Achieving its Objectives

The Charitable Funds are used to support the overall objectives of the Trust, and include the provision of a wide range of equipment and facilities for both patients and staff. This allows the Trust to develop its services through new equipment and facilities and to provide training for staff which enhances their skills and knowledge allowing them to improve their contribution to the provision of its services to the public benefit.

The development of the Trust's services may be dependent on both the Charitable Funds and the funds received from the Exchequer. This interdependency provides opportunities for the Charity to contribute to services which make a greater impact than the cash sum would make on its own.

Reserves and Commitments

Charity Reserves as defined by Charities SORP (FRS 102) are those funds which become available to the charity to be spent at the Trustee's discretion in furtherance of the charity's objectives, excluding funds which are spent or committed or could only be realised through the disposal of fixed assets. These are therefore classified as 'free'.

The Corporate Trustee has not made any changes to policy during the year and still requires that commitments against each fund are made only when the resources needed are available.

Major items of expenditure for both goods and services are agreed in advance in order that the necessary liquid resources can be released from the Investment Managers on a planned and timely basis. None of the funds held by the Investment Managers are committed on a long-term basis as the Corporate Trustee has a policy to put the funds to the best possible use as quickly as is reasonably possible, taking into consideration any particular restrictions imposed by individual donors.

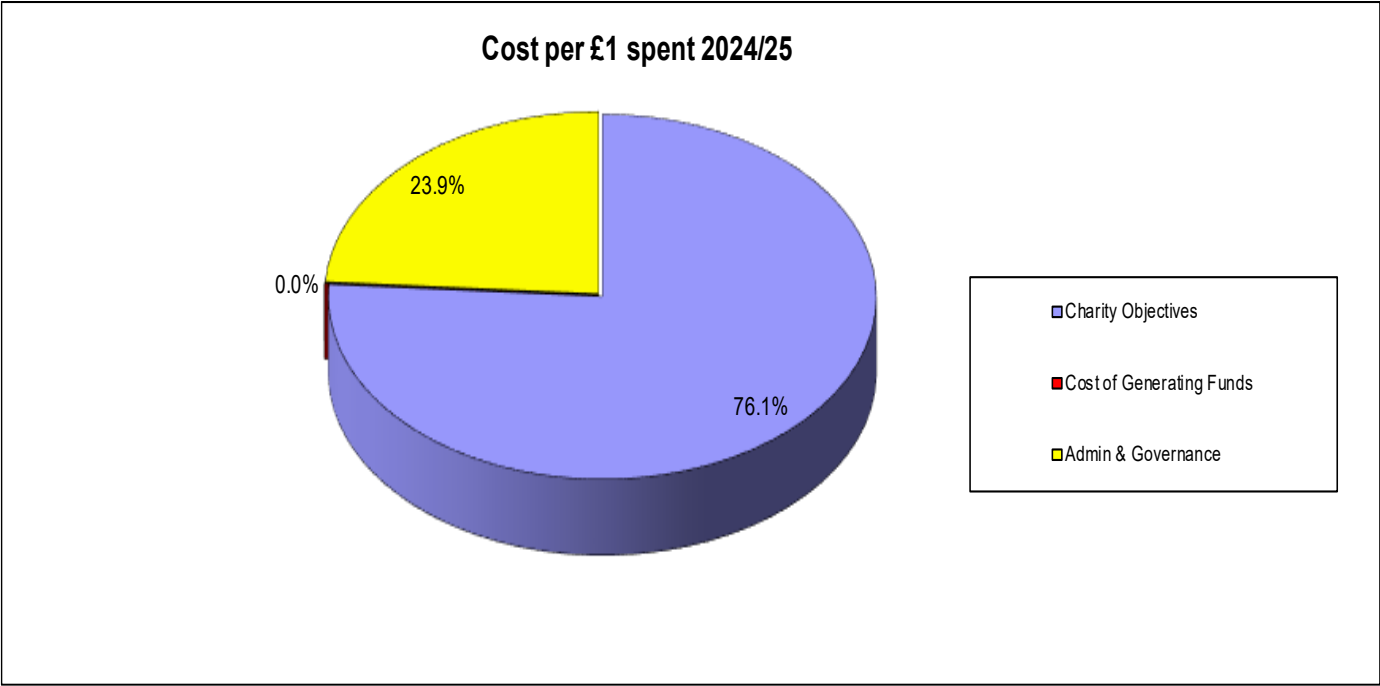
Investment Performance

Investment income for the year was £62k (in 2023/24, £39k). In the current economic climate this is considered to indicate an acceptable performance for an investment strategy based on a low risk portfolio of investments. The Trustee continues to review its investment strategy to seek to maximise its resources whilst maintaining liquidity and security of assets.

Achievement of public benefit

The Trust applies its charitable funds to enhance services and amenities for the public both as patients and visitors as well as staff through the purchase of equipment and support for projects.

The graph below shows that in this financial year for every £1 of expenditure, 76 pence was spent in directly achieving the objectives of the charity. This has increased marginally compared to equivalent ratio for 2023/24 (75 pence).



Charitable expenditure for the year is detailed below.

Expenditure

Total resources expended by the Charity within this financial year were £521k (in 2023/24, £478k), breakdown as follows:

Contribution to NHS:

- £115k Medical Equipment & Furniture (in 2023/24, £286k)

Support and fundraising cost:

- £125k Support and fundraising costs (in 2023/24, £120k)

Staff Welfare:

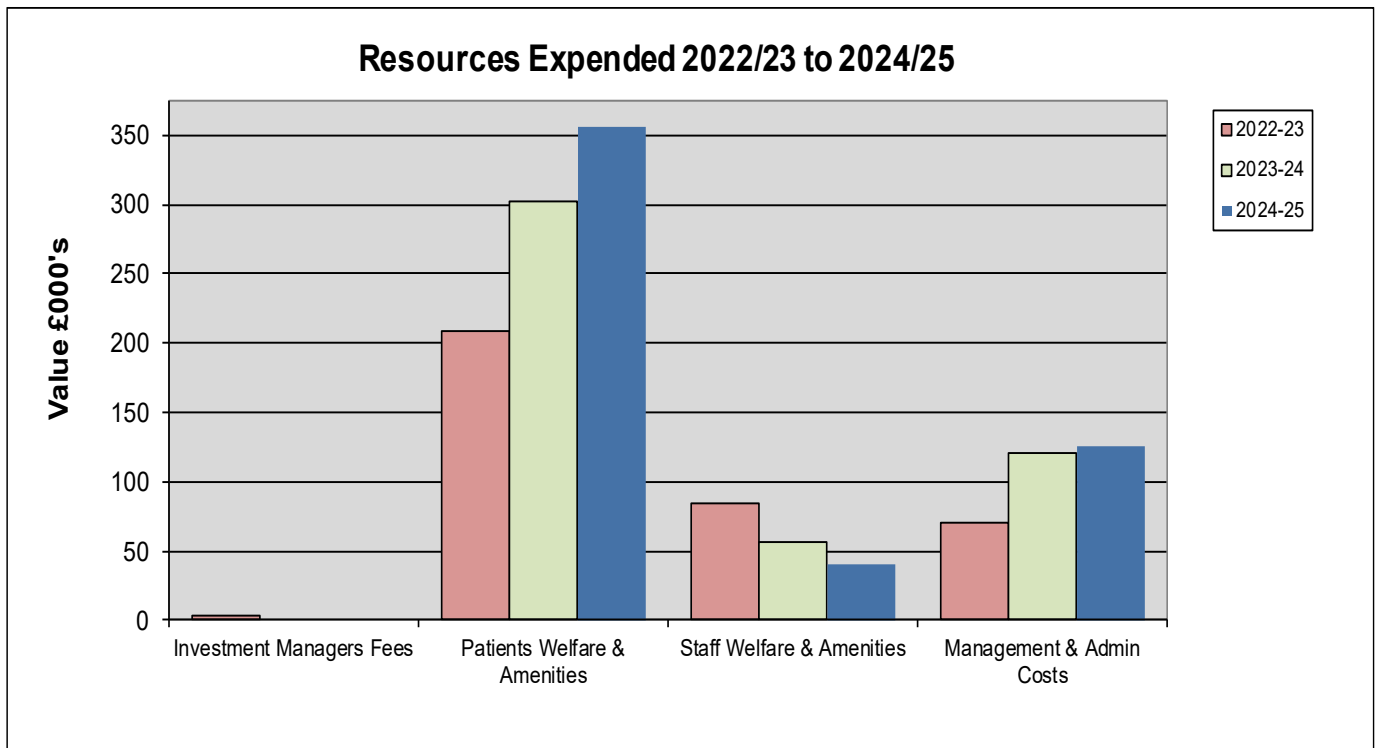
- £41k Staff Welfare and amenities (in 2023/24, £56k)

Patients Welfare:

- £241k Patients welfare and amenities (in 2023/24, £17k)

Included within the Support and fundraising cost of £125k are governance cost of £119k which relate to internal management fees for financially administering the funds and the costs of the Fundraiser Manager. The fees are agreed each year by the Trustees. These costs are charged proportionately across the unrestricted funds whose balance is greater than £1k on a quarterly basis.

The following graph provides an analysis and comparison with previous two years:



Medical Equipment & Furniture– Total spend £115k (in 2023/24, £286k)

Medical equipment has been funded within the reporting year to provide additional resources to enhance the quality of treatment, services and amenities. Of which the main items funded were: Five items of Paxman scalp cooling system, which help to reduce chemotherapy hair (£71.2k), two Microtome machines, which use to produce extremely thin slices of material known as sections, with the process being termed micro sectioning for (£20.5k), and a bladder scanner (£8.2k). All purchases were made for Maidstone Hospital.

One of the Paxman scalp cooling system funded:



One of the Microtome machines funded:



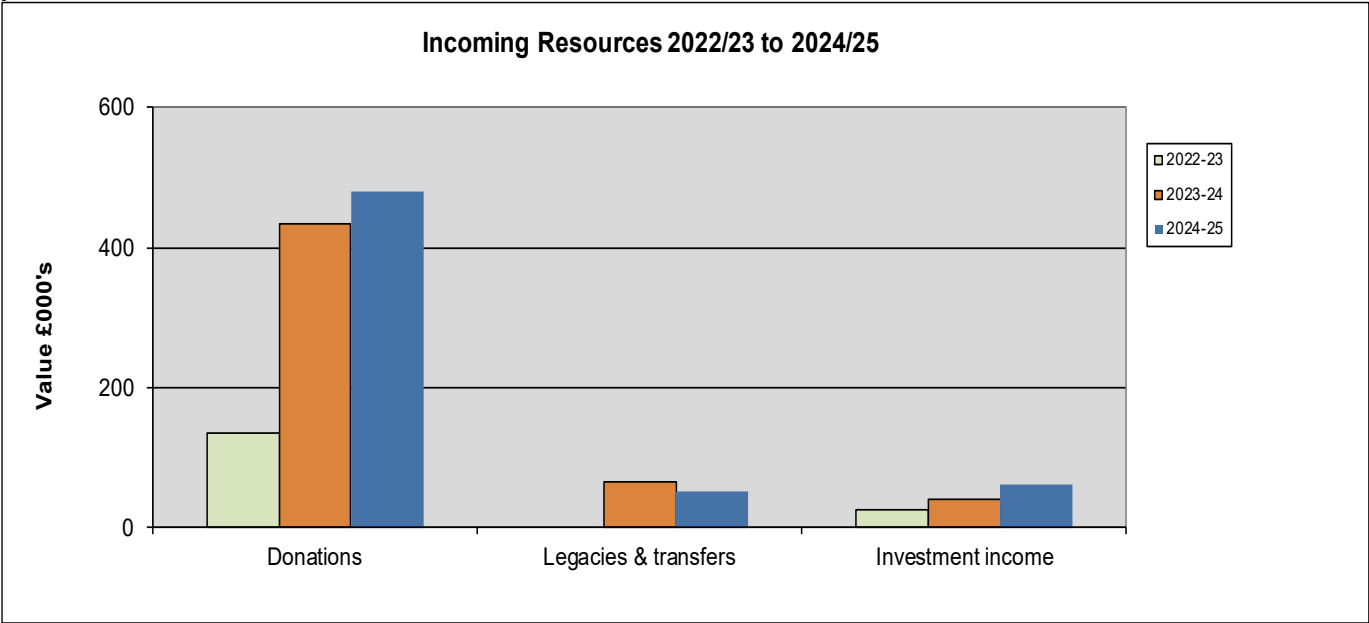
Staff Amenities and Welfare – Total spend £41k (in 2023/24, £56k)

Staff throughout the Trust ‘go the extra mile’ to ensure the best quality of care for patients. The corporate Trustee recognises this commitment and the hard work and care given to patients and to those who visit the Trust.

Of the £41k; - £24k from Unrestricted funds and the rest from Restricted funds, £17k for staff training, £1k for staff events and £22k related to various items.

Income

The graph below shows an analysis of income sources for the current and two previous financial years:



The majority of income received by the Charity is from grateful patients and relatives who wish to support the Trust in appreciation of the work and care provided by the Trust staff.

A total of £481k was received from donations (in 2023/24, £433k).

Legacies

The Trust has received a total of £50k from legacies (in 2023/24, £64k).

We will continue to promote gifts in wills as a way for people to support the Charity.

Online fundraising

The Charity's 'Just Giving' page received donations of £33k (£29k 2023/24) this year and this is included in the total donations.

Intangible Income

The Statement of Financial Activity does not include any estimation of intangible income in respect of volunteers' services or the free use of Trust premises.

Looking Forward - our plans for the future

MTW Hospitals Charity is committed to working with Maidstone and Tunbridge Wells NHS Trust to develop facilities to treat the patients of tomorrow. We are awaiting the publication of the 10-year plan for the NHS in England and will ensure that our fundraising aligns to the implementation of this plan across the Trust.

The Charity will continue to work closely with our colleagues in Volunteer Services, recognizing the important role that volunteers play as ambassadors of the Charity and expanding the reach of the Charity across the wider sector and local community.

The Charity is investing in a new user-friendly website, with thanks to a grant from NHS Charities Together which will improve interaction with our community and provide opportunities for tailored communications and the ability to accept donations directly from the website.

We will continue to work collaboratively with our partners of all shapes and sizes including ambassadors and corporate and community partnerships. We will look to increase and deepen our relationship with local funeral directors and celebrants and working closely with the newly embedded Care after Death Department to offer memorial options and ways in which families can remember their loved ones who sadly pass away in our care.

We have several large Charity funded projects that will come to fruition this year, including the development of outdoor spaces at both Maidstone and Tunbridge Wells Hospital. Working with a variety of wards and departments to enhance and improve the patient experience notably within our Kent Oncology Centre and Theatre Departments.

Making donations

There are several ways people can donate including making online donations via www.justgiving.com/mtwnhscharitablefund. Please make cheques payable to Maidstone and Tunbridge Wells Hospital Charity. Payments can also be made via Bacs on request or via the cashiers at our hospitals.

Statement of Trustee responsibilities in respect of the Trustee Annual Report and the financial statements

Under charity law, the Corporate Trustee is responsible for preparing the Annual Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and of the financial position at the end of the year.

In preparing these financial statements, generally accepted accounting practice requires that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the SORP FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the Trust deed, subject to any material departures disclosed and explained in the financial statements;
- prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustee is required to act in accordance with the trust deed of the charity and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that where any statements of accounts are prepared by the trustee under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The trustee has general responsibility for taking such steps as are reasonably open to the trustee to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustee is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

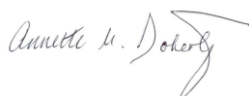
Statement as to disclosure to our Independent Examiner

In so far as the trustee is aware at the time of approving its Annual Report:

- there is no relevant information, being information needed by the Independent Examiner in connection with preparing their report, of which the Independent Examiner is unaware, and
- the trustee, having made enquiries of fellow directors and the Independent Examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By Order of the Trustee

Signed:



Dr Annette Doherty,
Chair of the Trust Board

Maidstone and Tunbridge Wells NHS Trust

Date: 27th November 2025

Independent examiner's report to the trustees of Maidstone and Tunbridge Wells NHS Foundation Trust Charitable Fund

I report to the trustees on my examination of the accounts of Maidstone and Tunbridge Wells NHS Foundation Trust Charitable Fund (the Charity) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

John Paul Cuttle

John Paul Cuttle, CPFA

Chartered Institute of Public Finance and Accountancy

Grant Thornton UK LLP

Chartered Accountants

London

1 December 2025

Statement of Financial Activities for the year ended 31st March 2025

					2024/25	2023/24
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		£000	£000	£000	£000	£000
Income	2					
Donations		310	171	-	481	433
Legacies		-	50	-	50	64
Total Donations and Legacies		310	221	-	531	497
Investment income		32	31	-	62	39
Total income		342	252	-	593	536
Expenditure	3					
Costs of generating funds	3.1	-	-	-	-	-
Charitable Activities						
Activities in furtherance of Charity's objectives	3.2	(217)	(304)	-	(521)	(478)
Total expenditure		(217)	(304)	-	(521)	(478)
Gains / (losses) on investments	4	-	-	-	-	-
Net income/expenditure		125	(52)	-	72	57
Fund transfer	4	-	-	-	-	-
Net movement in funds	4	125	(52)	-	72	57
Fund balances brought forward at 31 March 2024		474	448	8	930	873
Fund balances carried forward at 31st March 2025		599	396	8	1,002	930

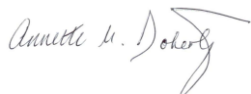
The notes at pages 24 to 34 form part of these financial statements.
Please note there may be some rounding's within the numbers

Balance Sheet as at 31st March 2025

					2024/25	2023/24
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
		£000	£000	£000	£000	£000
Non current assets	5					
Investments	5.1	-	-	-	-	19
Total Non Current Assets		-	-	-	-	19
Current Assets	6					
Cash and Cash equivalents	6.1	680	451	8	1,140	1,075
Debtors due within one year	6.2	-	-	-	-	20
Total Current Assets		680	451	8	1,140	1,095
Liabilities						
Creditors due within one year	7.1	(82)	(55)	-	(138)	(183)
Net Current Assets		598	395	8	1,002	911
Total Net Assets		598	395	8	1,002	930
Funds of the Charity	8					
Endowment Funds		-	-	8	8	8
Restricted Funds		-	395	-	395	448
Unrestricted Funds		598	-	-	598	474
Total Funds		598	395	8	1,002	930

For purposes of splitting assets / liabilities by category, restricted and unrestricted funds are categorised by transactions, whilst endowment funds are categorised only as cash.

The charitable funds financial statements were approved by the Trust Board on the 27th November 2025 and signed on its behalf as Trustee by:

A handwritten signature in cursive script, reading "Annette M. Doherty". The signature is written in dark ink and is positioned to the left of the printed name.

Dr Annette Doherty,

Date: 27th November 2025

Chair of the Trust Board, Maidstone and Tunbridge Wells NHS Trust

Statement of cash flows at 31st March 2025

		2024/25	2023/24
	Note	£000	£000
Cash flows from operating activities:			
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	4	72	57
Adjustments for:			
(Gains) / losses on investments	4	-	-
Dividends, interest and rents from investments	2	(62)	(39)
(Increase) / decrease in debtors	6.2	20	(20)
Increase / (decrease) in creditors	7.1	(45)	(24)
Net cash provided by (used in) operating activities		(15)	(26)
Cash flows from investing activities:			
Proceeds from sale of investments		19	593
Dividends, interest and rents from investments		62	39
Net cash provided by (used in) investing activities		81	632
Cash flows from financing activities:			
Net cash provided by (used in) financing activities		0	0
Change in cash and cash equivalents in the reporting period		65	606
Cash and cash equivalents at the beginning of the reporting period		1,075	469
Cash and cash equivalents at the end of the reporting period	6.1	1,140	1,075
Analysis of cash and cash equivalents:			
Cash in bank		1,140	1,075

1. Principal accounting policies

1.1. Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective October 2019 and the Charities Act 2011. A summary of the principal accounting policies, which have been applied consistently, are set out below.

The financial statements are prepared in accordance with the historical cost convention, except for Investments, which are included at market value. During the year, the Charity reviewed its accounting policies and made no changes.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern and uncertainties affecting the current year's accounts. The charity ended the year with £1,002k in available funds which the trustees consider to be sufficient to ensure that the charity is able to meet its existing plans and obligations. The charity receives donations and legacies at differing levels from year to year but the underlying healthcare activities are continuing which supports a reasonable assumption of future donations. The Trustees are considering a range of proposals to enhance the visibility of the charity and to increase its fundraising effectiveness.

1.2. Reconciliation with previous generally accepted accounting practices

These accounts are continued to be prepared in accordance with FRS 102 and the charities SORP FRS 102.

Governance and administration costs are classified as a support cost and have therefore been apportioned between fundraising activities and charitable activities on a cost basis (see note 3). The Trustees consider this is an equitable treatment to avoid disadvantaging funds with high volume low value transactions. All funds attract administrative costs even without any expenditure as these have to be monitored, fund managers approached for future plans, investment transactions and overhead charges. The cost of the transaction does not necessarily reflect on the work involved in achieving that expenditure and therefore consistency is maintained by working with an activity cost-based apportionment.

1.3. Income

Donations, grants, legacies and gifts in kind (voluntary Income)

All incoming resources are recognised once the charity has evidence of entitlement and it is probable (more likely than not) that the resources will be received and the monetary value can be measured with sufficient reliability. It is not the charity's policy to defer income.

Where there are terms or conditions attached to the incoming resource (particularly grants) then these must be met before the income is recognised as the entitlement will not be evidenced, or where there is uncertainty that the conditions can be met, and then the income is not recognised in the year. It is not the Charity's policy to defer income even where a pre-condition for use is imposed.

Legacies are accounted for as incoming resource either on receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control
- Where the amount of the legacy can be reliably estimated.
- Legacies which are subject to a life interest party are not recognised.

Where a reliable estimate cannot be identified, then the legacy is disclosed as a contingent asset.

Income resources from Capital Endowments are placed into an income fund when received. Income will be placed into funds in accordance with donors' wishes, but without forming a binding trust, unless a signed document is received and approved by Trustees.

Gifts in kind are valued at a reasonable estimate of their value to the Charity. Gifts donated for resale are included as income either when they are sold or at the estimated resale value after deduction of the cost to sell the goods.

Intangible Income

Intangible income, which comprises donated services or use of Trust property, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is material, quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

Investment Income

Investment Income and gains and losses on investments are credited / charged to the funds quarterly using the average fund balance to apportion the gain / loss.

1.4. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category of expense shown in the Statement of Financial Activities. All expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation to make a payment to a third party – primarily to the Trust in furtherance of the charitable objectives.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

The Trustees have control over the amount and timing of grant payments and are usually given with the condition that an item or service has been purchased. Conditions have to be met before the liability is recognised.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, costs of fundraising, internal and external audit costs and IT support. These costs include recharges of appropriate proportions of the staff costs and overheads from Maidstone and Tunbridge Wells NHS Trust and are apportioned on an average fund balance monthly across all funds.

Charitable activities

Expenditures are given as grants made to third parties (including NHS bodies) in furtherance of the charitable objectives of the funds. They are accounted for on an accruals basis, in full, as liabilities of the Charity when approved by the trustees and accepted by the beneficiaries.

Exceptional Items

Exceptional Items are shown on the face of the Statement of Financial Activities under the category to which they relate with further detail, where appropriate, provided in the notes. For the financial year 2024/25 there were no Exceptional Items.

Costs of generating funds

The costs of generating funds are the costs associated with generating income for the funds held on trust. This will include the costs associated with Investment Managers, Fundraising staff and other promotional and fundraising events including any trading activities.

Recognition of liabilities

Liabilities are recognised as and when an obligation arises to transfer economic benefits as a result of past transactions or events.

Analysis of grants

The Charity does not make grants to individuals. All grants are made to the Trust to provide for the care of NHS patients in furtherance of its charitable aims. The total cost of making grants, including support costs, is presented on the face of the Statement of Financial Activities and further analysis in relation to activity is provided in note 3.

1.5. Structure of funds

Unrestricted funds are general funds, which are available for use at the discretion of the Trustee in furtherance of the objectives of the Charity. Funds which are not legally restricted but which the Trustee has chosen to earmark for set purposes are designated funds.

Where there is a legal restriction or a binding agreement with a donor, on the purpose for which a donation may be used, the fund is classified in the accounts as a restricted fund.

Endowment Funds are funds that hold capital in perpetuity. Investment income resulting from these capital holdings may be utilised in accordance with the donor's wishes.

Transfers between funds are made at the discretion of the Trustee, taking account of any restrictions imposed by the donor.

The purposes of each fund with a balance in excess of £10k at the year-end are set out in note 8.1 to the financial statements.

1.6. Finance and Operating Leases

The Charity has no finance or operating leases.

1.7. Investments

Investments

Investments held by the Trustee's investment advisers are included at closing market value at the balance sheet date. Any realised and unrealised gains and losses on revaluation or disposal are combined in the Statement of Financial Activities. All investments held are pooled across all of the funds. Please see investment strategy on page 11 for further information.

1.8. Gains and losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later).

Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later). Investment income and gains/losses are allocated quarterly according to the average fund balance, to the appropriate fund and included within the Statement of Financial Activities.

1.9. Cash and Cash equivalents

Cash is represented by the balance maintained in the charity bank accounts and is used to meet the operational costs of the charity as they fall due.

Cash equivalents are short term liquid investments held for a period of 3 months or less in interest bearing accounts that are readily convertible to cash with no risk of change in value.

As a requirement of FRS 102, a statement of cash flows has been included in the accounts to provide information about the ways in which the charity uses the cash generated by its activities and about changes in cash and cash equivalents held by the charity.

1.10. Financial Instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of investments which are subsequently measured at fair value.

A financial asset is derecognised when it is settled, or when the contractual rights to the cashflows expire. If substantially all the risks and rewards are transferred, the financial asset is derecognised. If substantially all the risks and rewards are retained, the financial asset is not derecognised. A financial liability is derecognised only when it is cancelled, expired or discharged.

1.11. Pensions

The Charity has no direct employees but does charge costs relating to finance support staff and the full costs of the fundraiser. These employees are contracted by the Trust and pension liabilities are charged as part of the recharge.

1.12. Prior Year Adjustments

The Charitable Fund has not made any prior year adjustments Due to the following tables being reported in thousands there may be some rounding differences but the overall totals are correct.

2. Income

				2024/25	2023/24
Voluntary Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£000	£000	£000	£000	£000
Donations	310	171	-	481	433
Legacies	0	50	-	50	64
Total Donations and Legacies	310	221	-	531	497
Investment income					
Dividends from investment portfolio	-	-	-	0	7
Interest from investment portfolio	4	4	-	8	0
Bank Interest	27	27	-	53	32
Total Investment income	31	31	-	61	39
Total incoming resources	342	252	-	592	536

3. Expenditure

				2024/25	2023/24
3.1. Cost of generating funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£000	£000	£000	£000	£000
Investment managers fees	-	-	-	-	-
Total cost of generating funds	-	-	-	-	-
				2024/25	2023/24
3.2. Charitable Activities	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£000	£000	£000	£000	£000
Patients welfare and amenities					
Hospitality	-	-	-	-	-
Other	(35)	(206)	-	(241)	(17)
Complimentary Therapies	-	-	-	-	-
Total patients welfare and amenities	(35)	(206)	-	(241)	(17)
Staff welfare and amenities					
Training	(13)	(4)	-	(17)	(12)
Wellbeing	-	-	-	-	(20)
Christmas Events	-	(1)	-	(1)	(12)
Other	(11)	(11)	-	(22)	(12)
Total staff welfare and amenities	(24)	(16)	-	(41)	(56)
3.2. Charitable Activities continues					
Medical and Rehabilitation Equipment	(94)	(14)	-	(108)	(259)
Furniture and Fittings	(0)	(7)	-	(7)	(27)
Other	-	-	-	-	-
Governance - Salaries & overheads	(61)	(58)	-	(119)	(114)
Governance - Audit Fees (external)	(3)	(3)	-	(6)	(6)
Total contribution to Maidstone and Tunbridge Wells NHS Trust	(159)	(81)	-	(240)	(406)
Total cost of charitable activities	(217)	(304)	-	(521)	(479)
Total resources expended	(217)	(304)	-	(521)	(479)

Employee Information

The Charity does not employ any staff directly, although members of the finance team support the governance and administration function of the Charity and a full time Fundraiser is employed by the Trust and recharged in full to the Charity. Their costs have been included in the table above.

During the year none of the members of the NHS Trust Board or senior NHS staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments, or expenses in the year and the Corporate Trustee has not purchased trustee indemnity insurance.

4. Net Movements in Funds

Note 4				2024/25	2023/24
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£000	£000	£000	£000	£000
Net Incoming/(outgoing) resources before other recognised gains and losses	125	(52)	-	72	57
Gains/Losses on Investments	-	-	-	-	-
Total net movement in funds	125	(52)	-	72	57
Funds transfers	-	-	-	-	-
Total net movement in funds after transfers	125	(52)	-	72	57
Fund balances at 1 April 2024	474	448	8	930	873
Fund balances carried forward at 31 March 2025	599	396	8	1,002	930

5. Analysis of Movement of Fixed Asset Investments

5.1. Investments	Carrying value at 01/04/2024	Additions to investment at cost	Disposals at carrying value	Net gain / (loss) on revaluation	Carrying value at 31/03/2025
	£000	£000	£000	£000	£000
CAF Bond Income Fund (UK)	6	-	(6)	-	-
CAF Equity Growth Fund (UK)	14	-	(14)	-	-
Total Fixed Asset Investments	19	-	(19)	-	-

6. Current Assets

6.1. Cash and cash equivalents	2024/25	2023/24
	Total Funds	Total Funds
	£000	£000
Cash Investments:		
Santander	-	83
Virgin Money (Clydesdale)	-	91
Operational Bank Accounts:		
GBS bank account	1,140	900
Nat West bank account	-	
Total Cash and cash equivalents	1,140	1,075

6.2. Debtors	2024/25	2023/24
	Total Funds	Total Funds
	£000	£000
Amounts falling due within one year		20
Total Debtors due within one year	-	20

7. Current Liabilities

7.1. Creditors	2024/25	2023/24
	Total Funds	Total Funds
	£000	£000
Amounts falling due within one year		
Trade Creditors	(7)	-
Other Creditors	-	-
Owed to Maidstone and Tunbridge Wells NHS Trust	(124)	(179)
Accruals	(6)	(4)
Total Creditors due within one year	(137)	(183)

8. Details of Funds

Description	Fund number	Fund Type	Balance 01-Apr-2024	Incoming Resources	Resources Expended	Gain & (losses) on revaluation & disposal of investment assets	Balance 31-Mar-2025
			£000	£000	£000	£000	£000
Cardiac Equip Fd Ms Crow Legacy	65450	Restricted	17	1	(2)	-	16
Cardio Equip Tw Hayling Legacy	65460	Restricted	20	1	(3)	-	19
E&M Dir Diabetes Fund TW	65410	Restricted	40	4	(6)	-	37
Oncology Centrifuge Fund	61490	Restricted	18	1	(3)	-	17
Pierre Fabre Grant Fund	61720	Restricted	41	3	(9)	-	35
E&M Directorate - Frances Gibson Legacy	65180	Restricted	19	1	(2)	-	18
Maskell Equipment Legacy Fund	69702	Restricted	39	2	(17)	-	23
COVID 19 Fund	69900	Restricted	209	13	(70)	-	153
Staff Hardship Fund	61030	Restricted	-	-	(0)	-	(0)
Fundrasier Non Pay Items	61130	Restricted	41	-	(15)	-	26
Other Restricted Funds (closing balances <£10,000)			4	225	(196)	-	53
Total Restricted Funds			449	252	(323)	-	396

Description	Fund number	Fund Type	Balance 01-Apr-2024	Incoming Resources	Resources Expended	Gain & (losses) on revaluation & disposal of investment assets	Balance 31- Mar-2025
			£000	£000	£000	£000	£000
Trust Management Dir Fund	61000	Unrestricted	129	143	(74)	0	198
Emergency & Medical Dir Fund	61020	Unrestricted	7	1	(4)	0	3
Critical Care Dir Fund	61060	Unrestricted	4	1	(1)	0	4
Surgery Directorate Fund	61140	Unrestricted	10	1	(2)	0	9
Womens Directorate Fund	61320	Unrestricted	0	-	-	0	0
Cancer Services Dir Fund	61350	Unrestricted	143	143	(133)	0	152
Sutcliffe Fund	61370	Unrestricted	20	0	(20)	0	(0)
Paediatric Dir Fund	61540	Unrestricted	29	5	(15)	0	19
Cardiac Fund	65400	Unrestricted	15	1	(2)	0	14
Special Care Baby Unit Fund	65660	Unrestricted	12	14	(8)	0	18
Equality + Diversity Fund	68900	Unrestricted	3	0	(3)	0	(0)
Other Unrestricted Funds (closing balances <£10,000)			102	31	47	0	180
Total Unrestricted Funds			475	342	(217)	0	598

Please note that there may be some rounding's within the above numbers:

8.1 Nature and Purpose of Material Funds (Closing balance > £10,000)

Restricted Funds	Nature and purpose of Fund
Pierre Fabre Grant Fund	Supports the Oncology Department at Maidstone Hospital with specialist procedures
Oncology Centrifuge Fund	Supports the purchase of a centrifuge for the Oncology Centre
Cardio Equip Hayling Legacy	Supports the Cardio Respiratory Unit at Tunbridge Wells Hospital
Cardiac Equip Crow Legacy Fund	Supports the Cardiac Unit at Maidstone Hospital
E&M Dir Diabetes Fund TW	Supports the Diabetic Unit at Tunbridge Wells Hospital
E&M Directorate Gibson Legacy	Supports the emergency & Medical Directorate
Maskell equipment Legacy	Supports equipment purchases at Tunbridge Wells
COVID-19 Trust Fund	Donation from NHS Charities Together from money raised by Sir Tom Moore to support staff
Fundraiser Non-Pay Items	Revenue budget to support the work of the Charity
Unrestricted Funds	Nature and purpose of Fund
Cancer Services Fund	Supports the Cancer Services department
Cardiac Fund	Supports the Cardio Respiratory Unit at Tunbridge Wells Hospital
Pediatric Directorate Fund	Supports the Pediatric Directorate Department
Special Care Baby Unit Fund	Supports the Baby's Directorate
Trust Management Dir Fund	General funding budget to support the work of the Charity

8.2 Charity Tax

Maidstone and Tunbridge Wells NHS Trust Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

9 Related Parties

The Charity is established to hold the charitable funds of Maidstone and Tunbridge Wells NHS Trust. During the year none of the NHS Trust Board or members of key management staff or parties related to them has undertaken any material transactions with Maidstone and Tunbridge Wells NHS Trust. The Charity has made revenue and capital payments, in the form of grants, to Maidstone and Tunbridge Wells NHS Trust, the Corporate Trustee of the charity. In addition, £124k (in 2023/24, £179k) was payable by the Charity to the Trust in respect of contribution to salaries and overheads to support the administration and fundraising activities of the Charity. The amount of transactions is 150 in total.

10 Events after the reporting year

The Charitable Fund does not have any events after the reporting period.