ACE OF CLUBS (CLAPHAM)

England & Wales · Charity number 1055187

Details

Other names	ACE OF CLUBS (CLAPHAM) LIMITED, ACE OF CLUBS
Status	Registered
Legal form	Charitable company
Company number	03080066
Registered	1996-05-08
Register	View on the Charity Commission register

Contact

Address	ACE Of Clubs St. Alphonsus Road London SW4 7AS
Phone	02077202811
Email	info@aceofclubs.org.uk
Website	www.aceofclubs.org.uk

Activities

Objects: THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION AND OTHER CHARITABLE WORK IN PARTICULAR PROVIDING A CENTRE FOR THE HOMELESS, THE NEEDY, THE POOR AND THOSE SUFFERING FROM ADDICTIONS PROVIDED THAT THESE OBJECTS SHALL AT ALL TIMES BE CONSONANT WITH THE ETHICS OF THE CONGREGATION OF THE MOST HOLY REDEEMER

Activities: Provision of day centre services for homeless and vulnerable people including those suffering from addiction.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE CLAPHAM AND THE SURROUNDING AREA
- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£382,537	£422,800	-	-
2024-07-31	£384,226	£365,948	-	-
2023-07-31	£272,499	£289,247	-	-
2022-07-31	£364,345	£355,287	-	-
2021-07-31	£351,950	£345,998	-	-

Trustees

Name	Role	Appointed
Very Rev Fr Richard Reid CSsR	Chair	2012-04-30
REV TIMOTHY BUCKLEY CSSR		2015-01-07
Rev ANDREW BURNS CSSR		2015-01-07
Rev Denis McBride		2023-01-11
Rev Elias Gweme CSsR		2020-06-12

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ACE OF CLUBS (CLAPHAM)

England & Wales - Charity number 1055187

Accounts

Registered Charity Number: 1055187

Registered Company Number: 03080066 (England and Wales)

ACE OF CLUBS (CLAPHAM)

(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Mahesan & Co
Suite 5
6 Great Ormond Street

London
WC1N 3RB

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Reference and adminstrative details of the charity, its Trustees and advisers for the year ended 31 July 2025

Trustees and Directors:	The Trustees give their time voluntarily and without remuneration. They are members and also the Trustees of the Congregation of the Most Holy Redeemer and were, for the time under review: Rev T. Buckley C.Ss.R. Rev A. Burns C.Ss.R. Rev E. Gweme C.Ss.R. Rev D. McBride C.Ss.R Rev R. Reid C.Ss.R.
Company Secretary:	Br D. Nyamuronda C.Ss.R
Members of Trustees Committee:	Mr D. Joshi Mrs V.A. Long Treasurer Rev D. McBride C.Ss.R Rev M. O'Mahony C.Ss.R Rev C. Simba Mukabva C.Ss.R. Mr N. Taylor
Director:	Ms Heidi Shrimpton appointed 29 August 2024
Registered office:	Ace of Clubs St Alphonsus Road Clapham London SW4 7AS
Independent Examiner:	Mahesan & Co
Solicitors:	Pothecary Wilham Weld 70 St George's Square London SW1V 3RD
Bankers:	HSBC Bank plc 54 High Street Epsom Surrey KT19 8DS
Charity registered number:	1055187
Company registered number:	3080066 (England and Wales)
Website	www.aceofclubs.org.uk

REFLECTIONS ON THE 2024 - 2025 YEAR AND THE YEAR AHEAD

LETTER FROM OUR CHAIR OF THE MANAGEMENT COMMITTEE AND OUR DIRECTOR

2024–25 was a landmark year for Ace of Clubs, marking 30 years of supporting people who are homeless and facing adversity. This milestone gave us the opportunity to not only celebrate our history, but also to honour everyone who has been part of our journey: our guests, founders, volunteers, partners, funders, supporters and local community.

Throughout the year, we marked our 30th Anniversary with a series of events designed to bring people together and reflect the breadth of our community. These included a celebration for our guests, an Open Day, community engagement activities, a significant fundraiser, and a dedicated thank-you event for our volunteers.

We launched the anniversary year with a celebratory lunchtime BBQ for our guests in May. With sunshine overhead and a joyful atmosphere, it was a truly special moment and a memory we will cherish. In June, volunteers delivered invitations to neighbouring homes ahead of our Open Day and centre tours. Held on a Saturday, the event welcomed over 100 people, including long-standing supporters and many who were discovering Ace of Clubs for the first time. The visit around our Ace of Clubs garden offering home grown raspberries and honey was particularly appealing on a summers' day.

Throughout this financial year we also planned for our 30th Anniversary events that extended into the 2025 – 26 financial year – events made possible by incredible generosity and collaboration. This included a Plate Modern challenge for local schools; our first Banquet of Hope dinner fundraiser; and a thank you to our volunteers. It was wonderful to invite people to our Ace of Clubs dining hall to hold these unforgettable events and then to gather at St Mary's Monastery to thank our volunteers— connecting us back to the roots of Ace of Clubs and how it all began 30 years ago.

In this memorable year, we were also pleased to see growing interest in our work, with a number of interviews and films produced to explore our journey and the impact of our food and services. Further details can be found in the Communications section.

Our services continue to gain strong, positive feedback from our guests as identified in our service user surveys with 99% of guests saying they would recommend our services to others.

Nevertheless, demand for our services remains high, with 38,302 meals served last year. Our numbers appear to be stabilising after the sharp increase seen since the Covid period which is both a relief and an opportunity, enabling us to explore additional ways to add value for our guests. During the year, we trialled a number of enriching activities, including a visit from an opera group and special celebrations for Refugee Week, Black History Month and Volunteers Week, with themed food and activities.

Alongside our core services—food, support work, showers, laundry and IT access—we continue to offer a wide range of partner services, including NHS nursing, dental and eye care, additional casework and outreach, employability support, and addiction support services. We take great pride in the strong relationships we have built with our on-site partners, allowing us to provide a seamless, one-stop experience for our guests.

Looking ahead, we are planning confidently for the future. We have made a strong start to the 2025–26 financial year, thanks to our investment in fundraising during 2024–25 and our generous supporters and funders. We remain hugely thankful to our individual, community, corporate and trust donors, particularly those who have committed to multi-year grants or regular monthly giving, which enables us to plan sustainably.

This positive financial position allows us to move forward with confidence in our operational planning, while continuing to prioritise fundraising to secure Ace of Clubs' long-term future.

Keeping our guests at the heart of everything we do remains our central focus. Every day we witness the impact of our work, which sustains us through challenging times. Ace of Clubs provides vital stability and support to people living with complex and often chaotic circumstances, and our commitment to those who are homeless or living precariously remains as strong as ever.

We extend our heartfelt thanks to everyone who supports our work. We could not do this without you.

With Warm Regards

Anna Long, Chair of the Trustees' Management Committee & Treasurer

Heidi Shrimpton, Director

Report of the Trustees and Directors for the year ended 31 July 2025

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their annual report with the unaudited financial statements of the charity for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with current statutory requirements of the Charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

OUR HISTORY

Ace of Clubs opening in 1995 can be seen as a positive gesture in line with Redemptorist tradition to alleviate local suffering, poverty and loneliness – and provide them the best club, the 'Ace of Clubs'. The charity initially started as a place of warmth and food to grant people refuge in our building - what was previously St Mary's Primary School, initially a boy's school – who had moved out of St Alphonsus road premises. When you enter our premises, this is very apparent with our large dining hall, high ceilings and adjacent classrooms, now adapted for our charity operations.

Today, Ace of Clubs has grown to be a multi-faceted, holistic project where every aspect of each person's needs is given due attention, respect and care – with a range of opportunities from healthcare, education, accommodation, advice and advocacy.

'When we opened the Ace of Clubs on the 15th May 1995 our hope was that it would meet the needs of those poorest and most vulnerable in our society. It is a real joy to see the club now flourishing and serving so many deserving men and women.'

Fr Jim McManus CSSR – Founder

OUR PRINCIPAL OBJECTIVES

The principal objectives of the charity are to promote and provide for the relief of poverty, the advancement of education and undertake other charitable work through the provision of an open-access day-centre for the homeless, vulnerable, dispossessed and most vulnerable in society.

The aim is to not only address immediate human needs (e.g. hunger) but also to go above and beyond such needs by making a difference to guests' lives through transformative support (e.g. physical and mental health, welfare, wellbeing, training and education).

PUBLIC BENEFIT

Further to the objectives set out above, the Trustees have considered the general guidance published by the Charity Commission relating to public benefit when reviewing the charities activities, and in particular, the guidance on the prevention or relief of poverty.

OUR VISION

Our Mission is to meet the basic human needs of homeless and isolated people through a range of high quality and easily accessible services. We seek to enable service users to gain a sense of purpose, belonging and self-esteem in order that they can make informed and responsible choices that affect their lives.

We do not discriminate on the basis of age, race, colour, religion, national origin, gender, sexual orientation, marital status or disability.

We provide an essential lifeline of non-judgemental, transformative support to address urgent and complex issues, impounded by street homelessness and precarious living conditions, to help change and transform lives. We provide an accessible, safe space to relax, where all those who walk through our doors can feel respected and a sense of belonging in a trusted environment.

OUR ACTIVITIES

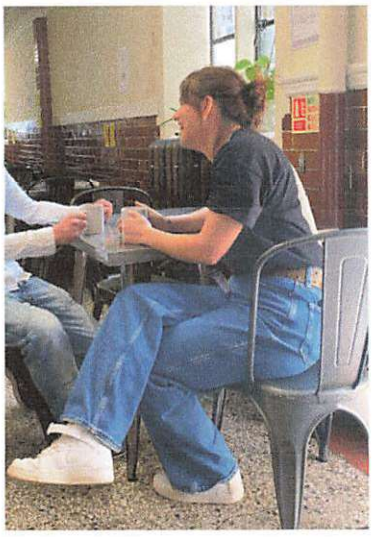


30 years at Ace of Clubs on our BBQ day for our guests in May 2025.



Alongside being homeless or living in precarious living conditions, our guests can face a range of complex and challenging issues from hunger, malnutrition, loneliness and isolation, housing, mental and physical health, addiction, learning, language and digital inclusion barriers, debt and unemployment, family breakdown and bereavement.

Our service is not only about the direct help that we provide, but the sense of community and friendship that is created when people sit and enjoy food together in a warm space, whilst having the opportunity to access more services.



We pride ourselves on our partnership working which enables us to expand our services by inviting external professionals to our centre to deliver their services within our space.

This holistic and complete 'one stop' package of services provided at Ace of Clubs ensures that people can find their needs met in one place. Our supportive programme enables their progression to the next stage of their lives as they regularly return, building their confidence and self-esteem on each visit and engaging more with the support services on offer, supporting recovery and independence.

- We have continued to serve those in the community who are experiencing homelessness, including those who are sleeping rough, or are living in temporary or insecure housing. Guests come from Clapham and neighbouring boroughs within London. However, we have witnessed guests travelling from across London for the comfort of Ace of Clubs.

- We are an open-access service, open Monday to Friday (including bank holidays and Christmas Day), 5 days a week, all throughout the year.

- Our core food serving times are between 12 – 2.30 each day, but some other services run outside of these times. Guests can choose to eat their food in or have a take-away, depending on what best suits their needs. A standard day usually varies from 130 -200 clients. Our guests are asked to pay £1 for their meal, which helps support the cost of providing the food. We also provide funded meal tickets for guests that are unable to pay. Guests with No Recourse to Public Funds are not required to pay.

Our core delivery services include:

- A daily nutritious hot meal prepared by our Chef with a vegan and meat option, catering for different dietary requirements.
- Tea and coffee bar and refreshments, ensuring people stay hydrated and can warm up.
- A food bank service which includes fresh produce – all freshly donated by local food donors.
- Hot Showers, Laundry Service, clothing donations, toiletries and other emergency supplies– to enable people to freshen up and get warm again.
- Essential daily communication needs when homeless such as postal service, phone charging, phone use, transport vouchers – these can be a lifeline for GP or hospital appointments, job interviews and appointments with the Job Centre.
- Support/Case Workers on site for daily support needs, welfare assistance, translation, ID and bank opening, finance, end of life care etc.
- Referral to housing, benefits, debt, pension credit, passports, immigration etc. (from onsite Case Workers), enabling people to progress to the next stage.
- Referral to food banks to support people experiencing hunger and malnutrition.
- Referral to local night shelters during the winter months to support people off the streets.
- Onsite IT suite for IT use.
- Mental health, Addiction, Physical Health support (from NHS nurse and mental health services) enabling people to address their health and wellbeing for positive progression.
- Other essential health services including dental, eye care, podiatry and health and wellbeing days for health checks, vaccinations etc.

OUR IMPACT

We collated our impact in the following ways:

- Daily monitoring and recording of the number of guests having a hot meal (our numbers do not include seconds that many of our guests come back for).

- We carried out two Service Involvement Surveys to record feedback on our services from our guests. We conduct Service Involvement Group meetings and this group also helps

support the shaping and development of our services. We also provided feedback forms and complaint forms on site (including in different languages) ensuring people can feedback.

- Logging dedicated Case Work support in the areas of Housing, Finance, Transport, Physical Health, Mental Health and referrals on to our Charity Log System.

- Estimating each week, the number of 'interventions' our Support Workers carry out from helping charge a phone to obtaining a meal ticket.

- Collating data from the partners who are also working on our site to support our guests – these partners include other homelessness charities, NHS, mental health and physical health teams. We hold regular Service Provider Partnership meetings so we can share best practice and encourage feedback around our services and support requirements.

- Collect focussed Case Studies from our clients to understand better their journeys from homelessness to gaining more independence. We have also invited pro bono external partners in to interview our clients and provide case studies and films about our work.

- Track our numbers of volunteers and their overall hours according to our daily volunteer schedule.

- Work closely with our food partners and donors to ensure we have regular food donations and other donations to supply our daily provisions and track these.

IMPACT AND THE DIFFERENCE MADE

Impact - Our Meal Service

All hot meals are prepared from scratch, using fresh ingredients, on a daily basis. We rely on donations from local supermarkets and food businesses, City Harvest, Fare Share, The Felix Project, Critical Support, KFC, Nandos, individuals and local churches and schools, particularly at Harvest Festival time.

A full list of our food partners (see appendix 1).

Accordingly, records have been kept on a daily basis (from a physical count) of the number of guests accessing our hot food takeaway service. Note, the statistics below do not include the extra meals given to our guests at the end of the lunchtime service from food that is 'left over'.

This has satisfied demonstrable needs – particularly financial hardship and hunger.

- We served 38,302 meals (previous year was 37,595). We also continued to serve seconds on a daily basis with any leftover food for guests.
- Our driver made 709 food collections for surplus food and harvest donations.
- Our highest number of clients entering on one day was 214 clients (previous year 204 guests).

Impact - Daily Interventions from our Support Workers

- We have estimated around 10,000 interventions a year (around 40 a day) – be that topping up a phone, helping someone find clothing, with a travel ticket or food voucher, shower or much more.
- We counted a total of 1030 showers offered in the year.
- In general, around 30 people per week access clothing, 30 people per week access laundry, 30 people per week access the IT suite and 100 people per week access shower gel, hygiene products, razors, toothbrushes and toothpaste etc.
- 2488 bus tickets were issued to guests enabling them to travel to vital medical appointments.

Impact - Onsite Support to clients

Support Worker sessions are more dedicated one to one support with a client in areas such as housing, finance and benefits, transport, physical health, mental health, referrals. Detailed sessions are logged.

The Case Workers collectively had 548 direct meetings with clients involving casework with 159 different guests.

This was a total of 315 casework hours (215 hours in 2023 – 24).

Impact - Our partners on site also provide the following support:

- Glass Door provide dedicated Case Worker sessions 4 days a week at our Ace of Clubs site and saw 1,176 guests – 68% male and 31% female (last year 989 guests) for case work sessions with 477 outcomes (last year 344 outcomes) in the areas of housing, financial, benefits, immigration, visas, health and others) - with the highest outcome being in housing.
- Our onsite NHS nurses visited twice a week and supported 361 HIT consultations with 150 distinct patients.
- Onsite mental health teams supported guests at least twice a week.
- Other onsite providers such as eye, podiatry, employability - supported our guests on around a monthly basis or in some cases more regularly.
- The dental van did not visit for a few months due to an NHS funding gap, but since January 2025 the dental team been seeing up to 8 patients a week at Ace of Clubs – supporting over 150 visits for treatment.

Partner meetings were also held quarterly, ensuring vital feedback from our partners. These meetings also support vital safeguarding of our guests and ensure a more collaborative and person-centred approach for all our guests. We have found these partnerships particularly helpful when navigating complex, safeguarding cases, such as a guest who is experiencing domestic abuse from their partner at home/outside of the centre – both who attend the centre.

Impact - Guest Feedback

179 guest surveys were carried out within a 12-month period (compared to 42 guest surveys the previous year)

98% rated the team as good or excellent (4/5 or 5/5)

98% of guests would recommend Ace of Clubs (94% last year)

100% of guests interviewed accessed our food service.

89% rated the food as a 4/5 or 5/5 (92% last year)

Service User Meetings

We held 4 Service User Meetings in a 12-month period ensuring guests could feedback on our services and highlight any concerns.

In addition to gaining the stats from the surveys, we also appreciated anecdotal feedback from guests which guided some of our additional services offered this year.

Impact - Volunteering

Our volunteers support in a range of ways from helping with preparing vegetables and food, our front desk, serving food and refreshments, lunch service, maintaining our food stall, co-ordinating our clothing and shower services. Their contribution is vital for the smooth running of our service each day.

In our most recent volunteer survey, 95% of our individual volunteers rated their experience as a 4/5 or a 5/5 (an average rating of 4.8). Note: this survey was after this Annual Accounts period as we did not previously have a volunteer survey.

- 108 corporate partnership days involving 42 companies and 478 corporate volunteers
- 76 individual volunteers (73 last year) – 20% of these were guest volunteers.
- 11 volunteers supported from Probation Services carrying out community service
- Our volunteers donate over 15,660 volunteer hours a year.
- The monetary value of our volunteers per year is over £219,240 (based on 15,660 volunteers a year at £14 an hour).

OUR COMMUNICATIONS



Ben Fogle (M&S's Plan A Ambassador) visiting our centre following an interview with M&S regarding the journey of their donated food and how it contributes to reducing food waste.

Throughout our 30th Anniversary year we shared our activities on social media, our website, leaflets and e-communications. This was vital to communicate updates about our services and reach new audiences.

In a 12-month period:

Instagram:

- We've increased our followers by 512
- We've had 3,800 visits to our Instagram page since 1 Sept 2024. This is a 272% increase since the year before.

Facebook:

- We've increased our followers by 40 accounts
- We've had 788 interactions with our content online. This is a 294% increase from the year before.

LinkedIn:

- We've had 50 followers in the past year since starting a new LinkedIn page.

However, as a small charity with limited communications resource, we thank all of the organisations that really supported us in our 30th Anniversary year to leverage our communications, enabling us to reach new audiences.

As a small team we are very grateful for this leverage and partnership working, not only raising the profile of our work but also enabling other organisations to show their audiences the value of their vital contributions to Ace of Clubs.

Locally we were involved in a number of interviews such as Riverside Radio:

Riverside Breakfast with Jason Rosam and Battersea Power Station - Tuesday 18th February 2025

Best of Clapham also shared our work reaching thousands of local residents.

We also thank all those individuals and corporate teams who shared about their experiences or volunteering day on their own platforms on social media. This endorsement of our work really means so much to us when we can share this with our audiences.

We also participated in some communications partnerships with national organisations.

Our Director presented about the journey of our food to our guests at FareShare's 30th Anniversary event at the prestigious House of Commons with high profile guests from across our valued food partners and political circles.

FareShare's 30th anniversary at the Houses of Parliament Project | Yakubu Hauwa

Comic Relief in partnership with The Felix Project interviewed our guests and provided a double page editorial about our charity in the London Evening Standard and an article in their Comic Relief appeals. In addition, a film about our work headed up by Lennie Ware (Table Manners podcast).

Winter appeal: inside Ace of Clubs, the small charity making a big difference for homeless people | The Standard

A Place to Call Home | Monika's story | Comic Relief

Instagram

We were invited for an interview with M&S and their ambassador Ben Fogle regarding the journey of their food donations – this was shared on their social media platforms Instagram

Another film here from Fareshare UK and Greenyard Frozen about their volunteering experience. Instagram

One of our food providers, Neighbourly also nominated our charity for a Voices to end Hunger award and we were shortlisted. Our Chair of Trustees and our Treasurer were delighted to attend the event. Facebook

OUR PEOPLE

Our Guests

Here is the journey of one of our guests:

K's Story

When I first came to Ace of Clubs in Clapham, I was at one of the lowest points in my life. I was homeless, struggling with addiction, and unsure how to rebuild any sense of stability.

I walked through Ace's doors looking for food and warmth — but what I found was a community that helped me rediscover hope and direction.

My support worker at Ace of Clubs helped me navigate benefits, professional guidance, and practical steps toward recovery. And more importantly, she took the time to understand who I was behind the struggle. She reminded me that I still had value and a future worth fighting for.

Ace of Clubs Clapham brought me into a community where I felt seen and valued. The volunteers and staff—always ready with a warm meal, a kind word, or simply a listening ear—created an environment where I could heal. This compassionate space gave me routine, stability, and a sense of belonging.

Today, I'm proud of the progress I've made. I'm more stable, stronger mentally, and far more hopeful about my future. Ace of Clubs Clapham has had an immeasurable impact on my life. They didn't just help me survive hardship—they helped me start over, with dignity and purpose.

This guest is now in our volunteer programme and has quickly become a well-loved and valued volunteer. They are also back in employment and working on many other exciting ventures.

Our Trustees and Trustees' Volunteer Management Committee

The Trustees and Management Committee bring a range of professional experiences to their volunteer governance roles. Please see more about this group under our Constitution and Governance section.

Our Staff Team

The staff team consisted of a Director, Centre Manager, Senior Support Worker (part-time), Support Worker, Chef and Driver (who collects donations). A Community and Volunteering Co-ordinator started in January 2026. In addition, we hire an independent qualified Security Guard to cover our lunchtime shifts who manages the entry door to our centre and is available to support the staff team during our busy lunchtime period.

Our charity is an accredited London Living Wage Employer ensuring all our staff receive London Living Wage.

Our Volunteer Team

Each day we have around ten volunteers on site supporting the day to day functions and running of our centre. Roles include food preparation and serving, cleaning, distributing food and clothing, co-ordinating shower visits, signposting, maintenance, advocacy, fundraising and community support and much more! We have volunteers from our local community, our guest volunteers who are looking to gain experience and give back to the centre and also community service volunteers provided by probation services. Alongside this, corporate partnership teams regularly volunteer, further bolstering our volunteer support. We pride ourselves on the diversity and inclusivity of our volunteer team who are able to adapt well to the needs of our guests.

Our volunteers go through a thorough onboarding process and are provided with a Handbook, regular risk assessment, health and safety and safeguarding briefings, support and training provision to ensure they are fully inducted into their role.

FINANCIAL REVIEW

The full details of the financial activities of the Charity are shown on the following pages of the Report and Accounts. There was a deficit for the year of £602 on unrestricted funds (2024 surplus: £24,554).

Donations and grants were received from a combination of charitable trusts and other charities, individuals, businesses, churches, schools and events. Details are given in Note 2 of the Accounts. No statutory or government funding is received by the charity.

The Trustees are grateful to everyone who has supported the Charity during this financial year, both large and small, which enables the charity to carry out its valuable work and will continue to explore new funding avenues. The priority continues to be to develop further long-term funding relationships that satisfy core running costs but also build on and diversify our current funding network.

The meal ticket scheme operated by the Ace of Clubs facilitates the giving of support to vulnerable and homeless people on the street, but also provides a valuable option for members of the general public to support those less fortunate in society by providing access to a hot meal.

RESERVES POLICY

The Reserves Policy is reviewed annually and approved by the Trustees.

The Trustees keep the level of Reserves under review, by employing regularly updated forecasts and projections of the known pattern of income and the proposed level of outgoings for at least twelve months ahead.

The Trustees are aiming at free reserves to cover at least three months but working towards six months reserves.

The total funds held as at the yearend were £224,884 (2024 £265,147), of which £41,720 (2024 £25,244) was restricted funds and £21,536 (2024 £41,957) designated fund to cover the future depreciation of fixed assets, and £56,085 (2024 £91,802) Buildings Improvement Fund and the Buildings Maintenance Fund, leaving £105,542 (2024 £106,144) unrestricted reserves.

The combined unrestricted reserves plus the buildings improvement fund and the buildings maintenance fund, totalling £161,627 represents 5 months of Reserves – (based on our expenditure of £422,800 minus depreciation costs of £20,586 = £402,214 expenditure).

- The designated depreciation fund is allocated to cover the depreciation of fixed assets.
- The Buildings Improvement Fund was previously set aside from our Reserves by our Trustees to ensure we had sufficient funds to maintain the building and premises that we operate from to ensure our sustainability.
- The Buildings Maintenance Fund is an additional building and premises fund donated by a corporate donor to ensure our sustainability. This was largely spent in the last two financial years on our building maintenance and the health and safety of the building and the balance was spent shortly after this financial year end.
- Restricted Funds may only be used for the purposes specified by the donor and only expenditure meeting these criteria is allocated to each fund. Any grants which remain unspent at the year-end will be held as restricted reserves subject to any specific funding terms attached to the grants. These may only be used for the purposes in accordance with the terms of the grants received.

RISK MANAGEMENT

The Trustees Committee reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied appropriate controls are in place to mitigate its exposure. Risk management is taken to meetings, particularly around health and safety, safeguarding and incidences, funding and financial updates and forecasts.

The charity carried out a full Health and Safety Risk assessment with the support of external experts. This ensured all areas of the charity operations were reviewed in terms of risk - with recommendations around policies and procedures. A Planned Preventative Maintenance buildings survey was also carried out from a property company. In addition, a yearly Fire Safety Assessment from London City Fire Group. Service checks of our utilities and premises are regularly scheduled according to recommended health and safety guidelines.

Our charity continues to hold a 5-star food hygiene rating from the Food Standards Agency.

FUTURE PLANS AND FINANCES

The Trustees are committed to developing our strategic plans for the future growth of the Ace of Clubs while maintaining the core services that remain in high demand among our guests.

Our 30th Anniversary year has demonstrated a firm foundation on which to build our operations on. We increased our budget in 2024 – 25 by bringing in a dedicated post for volunteer co-ordination in January 2025. We therefore had forecasted some deficit for yearend, but endeavoured to bridge that gap by applying for new grants.

We have now built back our deficit at the start of 2025 – 26 with new grants that came in shortly after 2024 – 25 year-end and our subsequent successful Banquet of Hope fundraiser. Therefore, the charity continues to be on a financially firm footing with sufficient reserves, in line with our Reserves Policy.

OUR CONSTITUTION AND GOVERNANCE

The organisation is a charitable Company limited by guarantee, incorporated on 14 July 1995 and registered as a Charity on 8 May 1996. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

In March 2012 the Trustees amended the Charity's Articles of Association to allow the formation of a Trustees' Committee. They have delegated day to day management of the Charity to this Committee. This consists of three Redemptorists and up to five non- Redemptorists from the local community.

There is a tri-partite management structure in place, consisting of:

The Trustees

The Trustees' Management Committee

Director and Centre Management staff team

The Trustees are responsible for the strategic direction and policy making of the charity, and have through the committee regulations, delegated all matters relating to the day-to-day management and operation of the charity to the Trustees' Management Committee.

The Trustees' Management Committee meets at least six times a year for formal meetings. Information provided by the Director and senior staff at the charity around daily operations is reviewed and approved from a governance perspective. Key information is then taken to our Board of Trustees for further approval.

The day-to-day responsibility for the provision of services by the charity is the responsibility of the Director, assisted by the Centre Manager and other paid staff, with the assistance of volunteers.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES AND OUR MANAGEMENT COMMITTEE

The Trustees are elected by the members of the Congregation of the Most Holy Redeemer for a period of four years, with the possibility of re-election at the end of each four-year period. In all matters relating to finance and civil law the Trustees are aware of the importance of seeking appropriate professional advice.

The Trustees and Management Committee collectively bring a range of specialist skills to their roles.

The Trustees are all members of the Redemptorist Order, providing a wealth of experience - but they also have additional areas of specialism including: Chair experience with other charities, Human Resources and Charity Management, Company Secretary, Safeguarding, International Experience, Communications and Publications.

The Management Committee also have professional backgrounds and bring a wealth of expertise including: Our Chair and Treasurer is a Chartered Accountant and has volunteering experience at a number of homelessness charities. We also have a Rector, a Lawyer, a Pharmacist and Lecturer on our committee. Overall, our committee brings experience in: accountancy and finance, legal, healthcare, charity and operational management, safeguarding, communications, fundraising, IT.

Trustees and committee members receive an induction briefing and pack with details of the constitution and the work of the charity. Arrangements are also made to ensure that visits to the Centre are made on a regular basis, so as to witness the operations of the charity first hand.

RELATED PARTIES

Ace of Clubs is ultimately controlled by the Trustees of the Congregation of the Most Holy Redeemer which continues to provide premises at a heavily subsidised rental cost of £30,000 per annum.

Ace of Clubs is related to Redemptorist Publications, a registered charity, by virtue of the common control by the same group of Trustees. Redemptorist Publications also provides payroll and administrative services to the Ace of Clubs, including payment of salaries in advance of reimbursement.

The Congregation also oversees the management of a charity shop in Clapham, with the objective of generating profits which are ring-fenced and restricted and can only be used by the Ace of Clubs charity upon request and approval. However, for financial reasons the Trustees of the Congregation of the Most Holy Redeemer made a decision to close the Charity shop in December 2025. This was approved by Ace of Clubs Trustees Management Committee.

Statement of Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. . Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK General Accepted Accounting Practice), including FRS 102 The Financial Reporting Standards applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements the Trustees are required to:

• Ensure that the charity operates in accordance with its objectives and for promoting its public benefit;

• Select suitable accounting policies and then apply them consistently;

• Make judgements and estimates that are reasonable and prudent;

• State whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

• Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the organization will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsible for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and prevent and detect of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company and financial information included on the website. UK legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Rev R Reid C.Ss.R.
Chair



Ace of Clubs (Clapham)

on the Unaudited Accounts of
to the Trustees of Ace of Clubs (Clapham)
for the year ended 31 July 2025

I report to the Trustees on my examination of the accounts of the Ace of Clubs (Clapham) for the year ended 31 July 2025 which are set out on pages 18 to 24.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (2006 Act). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) nor under Part 16 of the 2006 Act,and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and

iii) state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination work, for this report, or for the statements I have made.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or

2. the accounts do not accord with those records: or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

• which are consistent with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities

I have no concerns and have come across no other matters in connection with the examinationto which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

S Mahesan FCCA
Mahesan & Co
Suite 5, 6 Great Ormond Street
London WC1N 3RB

Date: 13 March 2026

Statement of Financial Activities (incorporating the income & expenditure) for the for the year ended 31 July 2025

	Note	Unrestricted funds £	Designated funds	Restricted funds £	2025 Total funds £	2024 Total funds £ Note 11
INCOME						
Donations, grants and legacy	2	200,610	-	154,020	354,630	354,039
Income from charitable activities						
Drop-in centre		23,871	-	-	23,871	26,175
Investment income	3	4,036	-	-	4,036	4,012
Total income		228,517	-	154,020	382,537	384,226
EXPENDITURE						
Costs of raising funds						
Promotional and fundraising expenses		1,636	-	1,500	3,136	1,017
Expenditure on charitable activities						
Drop-in centre		227,483	56,138	136,043	419,664	364,931
Total expenditure		229,119	56,138	137,543	422,800	365,948
Net income /(expenditure)		(602)	(56,138)	16,477	(40,263)	18,278
Reconciliation of funds						
Total Funds brought forward		106,144	133,759	25,244	265,147	246,869
TOTAL FUNDS CARRIED FORWARD	9	105,542	77,621	41,721	224,884	265,147

The financial statements have been prepared in accordance under the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements.

Balance Sheet
as at 31 July 2025

	Note	Unrestricted funds £	Designated £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	6	1,195	20,421	-	21,616	42,202
CURRENT ASSETS						
Debtors & Prepayments	7	2,802	-		2,802	2,939
Cash at bank & in hand		109,212	57,200	41,721	208,133	227,526
		112,014	57,200	41,721	210,935	230,465
CREDITORS: amounts falling due within one year	8	(7,667)	-	-	(7,667)	(7,520)
NET CURRENT ASSETS		104,347	57,200	41,721	203,268	222,946
TOTAL ASSETS LESS CURRENT LIABILITIES		105,542	77,621	41,721	224,884	265,147
NET ASSETS		105,542	77,621	41,721	224,884	265,147
CHARITY FUNDS	9					
Unrestricted income funds					105,542	106,144
Designated income funds					77,621	133,759
					183,163	239,903
Restricted income funds					41,721	25,244
TOTAL CHARITY FUNDS					224,884	265,147

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements have been prepared in accordance with the special provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 11 March 2026 and were signed on its behalf by:

Rev R Reid C.Ss.R. - Trustee .....

Company Number 3080066 (England & Wales)

Notes to the Financial Statements
for the year ended 31 July 2025

1 ACCOUNTING POLICIES

1.1 *Basis of preparation of financial statements*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relavent accounting policy below.

1.2 *Public benefit entity*

The charitable company meets the definition of a public benefit entity as defined by FRS 102.

1.3 *Going concern*

The Trustees consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern. At the time of approving the financial statements, there are good levels of secured income and a strong fundraising pipeline for the financial year 2024-25.

1.4 *Income*

Income is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

The charity receives donated food. The estimated value of this food and other consumables and used by the Ace of Clubs of £19,151 (2024 £19,000) has been included in the accounts.

In accordance with Charities SORP (FRS 102) the value of services provided by volunteers has not been included in these accounts. Refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.6 *Irrecoverable VAT*

Expenditure includes VAT and is reported as part of the expenditure to which it relates.

1.7 ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administrating such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery etc	-20% on cost
Fixtures & Fittings	-15% on cost
Office Equipment	-20% on cost
Building Improvements	-10% on cost
Motor vehicles	-20% on cost

1.9 ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.10 ***Debtors***

Trade and other debtors are recognised at the settlement amount after trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 ***Cash at Bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliability. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently measured at amortised cost using the effective interest rate.

1.13 ***Pension costs***

The charity operates an auto enrolement scheme for all employee which commenced on 1 May 2017. The annual contributions payable are charged to the statement of financial activities.

1.14 ***Cash flow statement***

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 as amended by Update Bulletin 1.

2 INCOME

Grants, donations and Legacy	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
City Bridge Trust			78,700	78,700	-
Wimbledon Foundation Homeless Fund			49,570	49,570	26,360
StreetSmart			10,000	10,000	20,000
Streets of London			15,000	15,000	15,000
Neighbourly Foundation			750	750	-
Corporate (Designated)		-		-	50,000
National Lottery		-		-	59,764
Sir Harold Hood's Charitable Trust	15,000			15,000	15,000
Shadworth Hodgson Bequest	5,000			5,000	5,000
G & Mrs E Pollitzec Charitable Settlement	-			-	5,000
The Oliver Borthwick Foundation	5,000			5,000	-
Alexandra Trust	3,500			3,500	2,750
Denton's Charitable Trust	3,000			3,000	-
Southwark Cathedral	2,500			2,500	-
Legacy - Riches&Lines Stenhouse Estate	455			455	-
Individuals and corporate	147,155			147,155	136,365
Donated food	19,000			19,000	18,800
	200,610	**-**	**154,020**	**354,630**	**354,039**

3 INVESTMENT INCOME

	2025 £	2024 £
Deposit Interest	4,036	4,012

4 STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Salaries	184,157	122,076
Agency staff	10,996	15,046
Social Security Costs	9,527	4,061
Pension cost	5,524	3,659
	210,204	144,842

The average monthly number of employees during the year was 7 (2024: 5)

Apart from the Trustees, key management comprises the Director (in post for one year) and Centre Manager of Operations. The aggregate remuneration of key management amounted to £79,150 (2024: £35,333)

No employee received remuneration amounting to more than £60,000 in either year.

5 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

During the year ended 31 July 2025 no trustees' received any remuneration, other benefits or reimbursement of expenses (2024 £nil).

6 TANGIBLE FIXED ASSETS

	Building Improvements	Fixtures, Fittings & Equipment	Motor Vehicles	Kitchen Equipment	2025 Total
Cost					£
Cost brought forward	150,339	35,745	46,476	54,765	287,325
Additions	-		-	-	-
Disposals	-		-	-	-
At 31 July	150,339	35,745	46,476	54,765	287,325
DEPRECIATION					
Charge brought forward	139,567	26,250	27,885	51,422	245,124
Disposals	-		-	-	-
Charge for year	4,782	3,165	9,295	3,343	20,585
At 31 July	144,349	29,415	37,180	54,765	265,709
NET BOOK VALUE					
At 31 July 2025	5,990	6,330	9,296	(0)	21,616
At 31 July 2024	10,773	9,495	18,591	3,343	42,202

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	0	310
Prepayments and accrued income	2,802	2,629
	2,802	2,939

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors and accruals	7,667	7,520

9 STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers in/out	Carried Forward
Designated funds	£	£	£	£	£
Fixed asset dep'n fund	41,957	-	(20,421)	-	21,536
Building Improvement Fund	52,998	-	-	-	52,998
Building maintenance	38,804		(35,717)	-	3,087
	133,759	-	(56,138)	-	77,622
General funds					
General fund	106,144	228,517	(229,119)	-	105,542
Unrestricted funds	239,903	228,517	(285,257)	-	183,163
Restricted funds					
Staffing & core costs	10,000	143,270	(128,865)	-	24,405
Meals provision	6,428	10,750	(7,178)	-	10,000
Bicycle project	750	-	-	-	750
Vehicle fund	6,566	-	-	-	6,566
Other restricted funds	1,500	-	(1,500)	-	-
	25,244	154,020	(137,543)	-	41,721
TOTAL FUNDS	265,147	382,537	(422,800)	-	224,884

Fixed Asset Depreciation Fund – This fund represents the net book value of capital assets purchased with restricted funds.

Buildings Improvement Fund – established to set aside resources for the repairs and renewals to the Centre. The Trustees decide annually on the amount to be kept in reserve for cyclical maintenance. Expenditure on refurbishment or new equipment is allocated against this fund.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tangible fixed assets		21,616	21,616	42,202
Current assets	41,721	169,214	210,935	230,465
Current liabilities		(7,667)	(7,667)	(7,520)
TOTAL FUNDS	41,721	183,163	224,884	265,147

11 Compative Statement of Financial Activities for the year ended 31 July 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME					
Donations and grants		185,415	-	168,624	354,039
Income from charitable activities					
Drop-in centre		26,175	-	-	26,175
Investment income	2	4,012	-	-	4,012
Total income		215,602	-	168,624	384,226
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising expenses		1,017	-	-	1,017
Expenditure on charitable activities					
Drop-in centre		190,041	21,161	153,729	364,931
Total expenditure		191,058	21,161	153,729	365,948
Net (expenditure)/income		24,544	(21,161)	14,895	18,278
Transfer to Designated Funds					-
Reconciliation of funds					
Total Funds brought forward		81,600	116,116	49,153	246,870
TOTAL FUNDS CARRIED FORWARD		106,144	94,955	64,048	265,148

Ace of Clubs (Clapham)

Detailed Statement of Financial Activities

for the year ended 31 July 2025

Income from:	Unrestricted	Designated	Restricted	Total Funds	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	2025	2025	2025	2025	2024	2024	2024	2024
Voluntary Income	£	£	£	£	£	£	£	£
Grants, Trusts & Legacies	34,455	-	154,020	188,475	38,783	50,000	118,624	207,407
Donations Churches & Schools	8,550			8,550	6,893			6,893
Donations Corporate	26,092			26,092	10,363			10,363
Donations Personal & food	97,487			97,487	92,104			92,104
Enthuse	33,535			33,535	36,932			36,932
Meal ticket sales	490			490	341			341
Drop-in centre	23,871			23,871	26,175			26,175
Deposit account interest	4,036			4,036	4,012			4,012
Total income	228,517	-	154,020	382,537	215,602	50,000	118,624	384,226
Expenditure on:								
Raising funds								
Promotional and fundraising exp	1,636		1,500	3,136	1,017			1,017
Charitable activities								
Salaries & agency staff	125,810		84,394	210,204	46,877		97,965	144,842
Hire of plant and machinery	-	1,070	-	1,070	1,116		-	1,116
Rent, rates and water	16,452		16,500	32,952	15,166		15,000	30,166
Light and heat	3,222	17,954	12,499	33,675	20,670		12,534	33,204
Telephone	1,592		-	1,592	4,262		-	4,262
Takeaway supplies	411		9,000	9,411	7,229		2,867	10,096
Meals provided	25,046		2,214	27,260	26,023		2,400	28,423
Cleaning and waste disposal	11,696	480	7,625	19,801	9,952		5,451	15,403
Repairs and renewals	1,845	13,070	-	14,915	15,620	11,936	2,383	29,939
Centre insurance	5,669		-	5,669	5,218		-	5,218
Motor & Travel expenses	5,823		-	5,823	2,550		267	2,817
Activities	156		-	156	1,456		-	1,456
Security	19,268		-	19,268	20,326		-	20,326
Staff Training & Seminars	1,041		-	1,041	1,094		1,128	2,222
Support and advice provision ex	1,645		3,811	5,456	1,061		2,538	3,599
Kitchen equip	600		-	600	644		-	644
Accountancy	1,200		-	1,200	1,000		-	1,000
Legal & Consultancy	0	3,143	-	3,143	3,143		-	3,143
Postage, stationery & printing	2,002		-	2,002	2,140		-	2,140
Computer software	2,595		-	2,595	1,895		-	1,895
Bank charges	366		-	366	377		-	377
Recruitment Expenses	725		-	725	1,323		-	1,323
Subscriptions	85		-	85	700		-	700
Other expenses	69		-	69	34		-	34
Depreciation of fixed assets	165	20,421	-	20,586	165	20,421	-	20,586
	227,483	56,138	136,043	419,664	190,040	32,357	142,533	364,931
Total expenditure	229,119	56,138	137,543	422,800	191,058	32,357	142,533	365,948
Net income/(expenditure)	(602)	(56,138)	16,477	(40,263)	24,545	17,643	(23,910)	18,278
Total funds bought forward	106,144	133,759	25,244	265,147	81,600	116,116	49,153	246,869
Total funds carried forward	105,542	77,621	41,721	224,884	106,145	133,759	25,244	265,147
Designated depreciation for funded assets		21,536				41,957		
Building improvement fund		56,085				91,802		
		77,621				133,759		

APPENDIX

For the Year Ended 31 July 2025

Food Partnerships

Aldi
City Harvest
COOK Clapham
Co-op
Crosta & Mollica
Critical Support
Fareshare (including The Felix Project and Foodiverse)
GAIL's
Lidl
KFC
Nando's
Neighbourly - (Sainsbury)
Marks & Spencer
Tesco
Trussell Trust
Waitrose

Service Delivery Partners

Change Grow Live
DWP
Footworks
Glassdoor
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
HM Prison & Probation Services
Job Centre Plus
King's Community Special Care Dentistry- Lambeth, Southwark & Lewisham
Lambeth Drug and Alcohol Treatment (Lorraine Hewitt House)
Lambeth Street Engagement Team
Lambeth Probation Services
NHS Dentist and NHS Nurse
Salvation Army
Safer Neighbourhood Team
SLAM/START
South London and Maudsley Hospital
Streetlink
SPEAR
St Vincent de Paul
Thames Reach
The Robes Project
Volunteering Matters

Corporate Volunteering Teams

AOK Events
AstraZeneca
Balfour Beatty
Baxall
Best of Clapham
Blueprint Partners
Built UK
Bupa
Caiger & Co
CBRE
Cielo
Clear bank
Columbia Threadneedle
Datasite
Doggart & Squash
Effem
FareShare
GHD Hair
Gore Street Capital
Greenyard
Gü Desserts
IQ Student Accommodation
Intrepid Travel
KPMG
Liberty Wines
London Borough of Lambeth
NatWest
Octopus
Pension Insurance Corporation
Peters and Peters
PIMCO
Pure Gym
PwC
Radancy
Rocket Food
SPEAR
Squish
Sysdoc
Tesco
Third Bridge
Wellcome

ACE OF CLUBS (CLAPHAM)

England & Wales - Charity number 1055187

Accounts

Registered Charity Number: 1055187

Registered Company Number: 03080066 (England and Wales)

ACE OF CLUBS (CLAPHAM)

(A company limited by guarantee)

REPORT OF THE TRUSTEES & DIRECTORS
and
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Mahesan & Co
Suite 5
6 Great Ormond Street
London
WC1N 3RB

Ace of Clubs (Clapham)

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Ace of Clubs (Clapham)

Reference and adminstrative details of the charity, its Trustees and advisers for the year ended 31 July 2024

Trustees and Directors:	The Trustees give their time voluntarily and without remuneration. They are members and also the Trustees of the Congregation of the Most Holy Redeemer and were, for the time under review: Rev T. Buckley C.Ss.R. Rev A. Burns C.Ss.R. Rev E. Gweme C.Ss.R. Rev D. McBride C.Ss.R Rev R. Reid C.Ss.R.
Company Secretary:	Br D. Nyamuronda C.Ss.R
Members of Trustees Committee:	Rev M. O'Mahony C.Ss.R. Mr D. Joshi Mrs V.A. Long — Treasurer Rev D. McBride C.Ss.R Mr F. Ortega — resigned 31 October 2023 Rev C. Simba Mukabva C.Ss.R. Mr N. Taylor — appointed 31 October 2023
Director:	Ms Heidi Shrimpton — appointed 29 August 2024
Registered office:	Ace of Clubs St Alphonsus Road Clapham London SW4 7AS
Independent Examiner:	Mahesan & Co
Solicitors:	Pothecary Wilham Weld 70 St George's Square London SW1V 3RD
Bankers:	HSBC Bank plc 54 High Street Epsom Surrey KT19 8DS
Charity registered number:	1055187
Company registered number:	3080066 (England and Wales)
Website	www.aceofclubs.org.uk

REFLECTIONS ON THE 2023 - 2024 YEAR AND THE YEAR AHEAD

LETTER FROM OUR CHAIR OF THE MANAGEMENT COMMITTEE AND OUR DIRECTOR

As we reflect on 2023–24 and look ahead to 2024–25, we are preparing to celebrate a significant milestone: our 30th Anniversary year. This is both a triumph and a sobering reminder of the ongoing need for our charity's work three decades on. Since opening in 1995, Ace of Clubs has continuously adapted to meet evolving and complex needs. The demand for our daily service remains as high as ever, with 37,595 meals served to our guests this year, (34,860 the previous year).

We remain confident in the holistic model we have developed at Ace of Clubs, reflecting years of experience and dedication. While the journey hasn't always been easy, our commitment to serving those who are homeless, precariously housed, or otherwise vulnerable has never wavered. Every day, we see the positive impact of our work as our guests take steps to improve their lives. Keeping our guests at the heart of our development and strategy remains a priority, exemplified by the growth of our Service Involvement Group and the many guests who actively volunteer at our centre.

Transparency and accountability are core to our work and we exercise standardised processes with our data capture. We aim to continue to enhance our impact reporting mechanisms as these tools help us evaluate and adapt our services while enabling us to make a strong case for support to new funders and audiences.

Our partnerships with service delivery providers in the areas of welfare, housing, health and wellbeing and education are also central to the quality and breadth of support we offer. We take pride in the strong relationships we've built with on-site partners, enabling us to provide a seamless, one-stop experience for our guests. We aim to continue to address needs holistically and as we look forward, we are committed to further expanding these partnerships.

Operationally, we continue to adapt to evolving standards in health and safety, safeguarding, HR, policies, and training to ensure a smooth-running service. Ensuring our staff, volunteers, and on-site partners have the resources, training, and support they need to deliver our service remains a top priority, as does maintaining the structure and functionality of our building so it is fit for purpose.

Funding remains a critical focus to sustain our daily operations. Staff capacity has been challenged as our service has grown. We are deeply grateful to our staff team, who went above and beyond, and to our volunteers—not only those delivering daily services, but also those working behind the scenes on strategy, funding, communications, and finances. We also extend heartfelt thanks to our funders, individual donors, community supporters, corporate partners, and those organisations and individuals who contributed food and in-kind gifts. This collective generosity has positioned us to move into 2025 in a strong and sustainable place.

Our new Director starting shortly after this year end, alleviates some of the significant leadership and management pressures on our volunteer Trustees' Management Committee, particularly our Chair and Treasurer. We remain a small but mighty team, delivering an extraordinary scale of work for a charity of our size. As we approach our 30th Anniversary year, we are filled with gratitude for everyone who makes this possible. We look forward to continuing this journey together and for this important milestone in 2025.

With Warm Regards **Anna Long, Chair of the Trustees' Management Committee & Treasurer**

Heidi Shrimpton, Director (started August 29th 2024)

Report of the Trustees and Directors

for the year ended 31 July 2024

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their annual report with the unaudited financial statements of the charity for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with current statutory requirements of the Charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

OUR HISTORY

Ace of Clubs opening in 1995 can be seen as a positive gesture in line with Redemptorist tradition to alleviate local suffering, poverty and loneliness – and provide them the best club, the 'Ace of Clubs'. The charity initially started as a place of warmth and food to grant people refuge in our building - what was previously St Mary's Primary School, initially a boy's school – who had moved out of St Alphonsus road premises. When you enter our premises, this is very apparent with our large dining hall, high ceilings and adjacent classrooms, now adapted for our charity operations.

Today, Ace of Clubs has grown to be a multi-faceted, holistic project where every aspect of each person's needs is given due attention, respect and care – with a range of opportunities from healthcare, education, accommodation, advice and advocacy.

'When we opened the Ace of Clubs on the 15th May 1995 our hope was that it would meet the needs of those poorest and most vulnerable in our society. It is a real joy to see the club now flourishing and serving so many deserving men and women.'

Fr Jim McManus CSSR – Founder

OUR PRINCIPAL OBJECTIVES

The principal objectives of the charity are to promote and provide for the relief of poverty, the advancement of education and undertake other charitable work through the provision of an open-access day-centre for the homeless, vulnerable, dispossessed and most vulnerable in society.

The aim is to not only address immediate human needs (e.g. hunger) but also to go above and beyond such needs by making a difference to guests' lives through transformative support (e.g. physical and mental health, welfare, wellbeing, training and education).

PUBLIC BENEFIT

Further to the objectives set out above, the Trustees have considered the general guidance published by the Charity Commission relating to public benefit when reviewing the charities activities, and in particular, the guidance on the prevention or relief of poverty.

Our Strapline today is:

'Safe Off the Street, Help onto your feet' Support for homeless and vulnerable people.

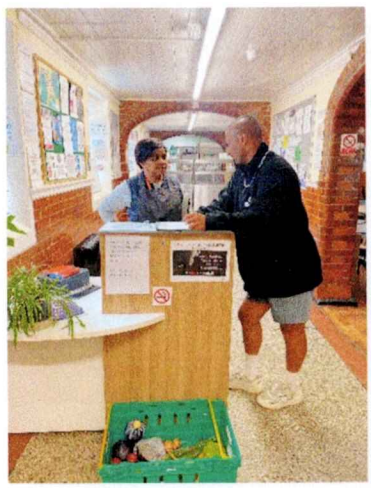
OUR VISION

We welcome all homeless adults, vulnerable, disposed and marginalised and do not discriminate on the basis of age, race, colour, religion, national origin, gender, sexual orientation, marital status or disability.

We provide an essential lifeline of non-judgemental, transformative support to address urgent and complex issues, impounded by street homelessness and precarious living conditions, to help change and transform lives.

We provide an accessible, safe space to relax, where all those who walk through our doors can feel respected and a sense of belonging in a trusted environment.

OUR ACTIVITIES





Alongside being homeless or living in precarious living conditions, our guests can face a range of complex and challenging issues from hunger, malnutrition, loneliness and isolation, housing, mental and physical health, addiction, learning, language and digital inclusion barriers, debt and unemployment, family breakdown and bereavement.

Our service is not only about the direct help that we provide, but the sense of community and friendship that is created when people sit and enjoy food together in a warm space, whilst having the opportunity to access more services.

We pride ourselves on our partnership working which enables us to expand our services even more by inviting external professionals to our centre to deliver their services within our space.

This holistic and complete 'one stop' package of services provided at Ace of Clubs ensures that people can find their needs met in one place. Our supportive programme enables their progression to the next stage of their lives as they regularly return, building their confidence and self-esteem on each visit and engaging more with the support services on offer, supporting recovery and independence.

- We have continued to serve those in the community who are experiencing homelessness, including those who are sleeping rough, or are living in temporary or insecure housing.

Guests come from Clapham and neighbouring boroughs within London. However, we have witnessed guests travelling from across London for the comfort of Ace of Clubs.

- We are an open-access service, open Monday to Friday (including bank holidays and Christmas Day), 5 days a week, all throughout the year.

- Our core food serving times are between 12 – 2.30 each day, but some other services run outside of these times. Guests can choose to eat their food in or have a take-away, depending on what best suits their needs. A standard day usually varies from 130 -200 clients. Our guests are asked to pay £1 for their meal, which helps support the cost of providing the food. We also provide funded meal tickets for guests that are unable to pay. Guests with No Recourse to Public Funds are not required to pay.

Our core delivery services include:

- A daily nutritious hot meal prepared by our Chef with a vegan and meat option, catering for different dietary requirements.
- Tea and coffee bar and refreshments, ensuring people stay hydrated and can warm up.
- A food bank service which includes fresh produce – all freshly donated by local food donors.
- Hot Showers, Laundry Service, clothing donations, toiletries and other emergency supplies– to enable people to freshen up and get warm again.
- Essential daily communication needs when homeless such as postal service, phone charging, phone use, transport vouchers – these can be a lifeline for GP or hospital appointments, job interviews and appointments with the Job Centre.
- Support/Case Workers on site for daily support needs, welfare assistance, translation, ID and bank opening, finance, end of life care etc.
- Referral to housing, benefits, debt, pension credit, passports, immigration etc. (from onsite Case Workers), enabling people to progress to the next stage.
- Referral to food banks to support people experiencing hunger and malnutrition.
- Referral to local night shelters during the winter months to support people off the streets.
- Onsite IT suite for IT use.
- Mental health, Addiction, Physical Health support (from NHS nurse and mental health services) enabling people to address their health and wellbeing for positive progression.
- Other essential health services including dental, eye care, podiatry and health and wellbeing days for health checks, vaccinations etc.

OUR IMPACT

We collated our impact in the following ways:

- Daily monitoring and recording of the number of guests having a hot meal (our numbers do not include seconds that many of our guests come back for).

- We carried out two Service Involvement Surveys to record feedback on our services from our guests. We conduct Service Involvement Group meetings and this group also helps support the shaping and development of our services.

- Logging dedicated Case Work support in the areas of Housing, Finance, Transport, Physical Health, Mental Health and referrals on to our Charity Log System.

- Estimating each week, the number of 'interventions' our Support Workers carry out from helping charge a phone to obtaining a meal ticket.

- Collating data from the partners who are also working on our site to support our guests – these partners include other homelessness charities, NHS, mental health and physical health teams. We hold regular Service Provider Partnership meetings so we can share best practice and encourage feedback around our services and support requirements.

- Collect focussed Case Studies from our clients to understand better their journeys from homelessness to gaining more independence. We have also invited pro bono external partners in to interview our clients and provide case studies and films about our work.

- Track our numbers of volunteers and their overall hours according to our daily volunteer schedule.

- Work closely with our food partners and donors to ensure we have regular food donations and other donations to supply our daily provisions and track these.

IMPACT AND THE DIFFERENCE MADE

Impact - Our Meal Service

All hot meals are prepared from scratch, using fresh ingredients, on a daily basis. We rely on donations from local supermarkets and food businesses, City Harvest, Fare Share, The Felix Project, Critical Support, KFC, Nandos, individuals and local churches and schools, particularly at Harvest Festival time.

A full list of our food partners (see appendix 1).

Accordingly, records have been kept on a daily basis (from a physical count) of the number of guests accessing our hot food takeaway service. Note, the statistics below do not include the extra meals given to our guests at the end of the lunchtime service from food that is 'left over'.

This has satisfied demonstrable needs – particularly financial hardship and hunger.

- We served 37,595 meals (previous year was 34,860).
- Our highest number of clients entering on one day was 204 clients.

Impact - Daily Interventions from our Support Workers

- We have calculated around 10,000 interventions a year (around 40 a day) – be that topping up a phone, helping someone find clothing, with a travel ticket or food voucher, shower or much more.
- On average, we calculate that at least 30 people per week access showers, 30 people per week access clothing, 30 people per week access laundry, 30 people per week access the IT suite and 100 people per week access shower gel, hygiene products, razors, toothbrushes and toothpaste etc.

Impact - Onsite Support to clients

Support Worker sessions are more dedicated one to one support with a client in areas such as housing, finance and benefits, transport, physical health, mental health, referrals. Detailed sessions are logged.

- Our Ace of Clubs Case/Support Workers provide 600 dedicated one to ones with clients a year. Many of these are ongoing issues with particular clients. Around 150 clients were seen through these sessions.

Impact - Our partners on site also provide the following support:

- Glass Door provide dedicated Case Worker sessions each day at our Ace of Clubs site and saw 989 guests for case work sessions with 344 outcomes in these areas with the highest outcome being in housing.
- Our onsite NHS nurses visited twice a week and supported around 360 guests in 12-months (please note the 12 month period was not exactly within this annual reporting year)
- Onsite mental health teams supported guests at least twice a week.
- Other onsite providers such as dental, eye, podiatry, employability - supported our guests on around a monthly basis or in some cases more regularly.
  All these services collaborated with our staff team to share positive outcomes and progression.

Impact - Guest Feedback

We carried out two guest service surveys which helps inform our operational development. An average of 43 guests were interviewed for each survey:

- Over 94% of our guests would recommend our services and rate our team as good or excellent.
- 92% of our guests rated the quality of our food as good or excellent.

Note: 36% of these guests from both surveys stated that they had a recognised disability.

Impact - Volunteering

Our volunteers support in a range of ways from helping with preparing vegetables and food, our front desk, serving food and refreshments, lunch service, maintaining our food stall, co-ordinating our clothing and shower services.

- 105 corporate partnership days
- 73 individual volunteers (20 of those were guest volunteers)
- 14 volunteers supported from Probation Services carrying out community service
- Our volunteers donate over 15,660 volunteer hours a year.
- The monetary value of our volunteers per year is over £203,580 (based on 15,660 volunteers a year at £13 an hour).

OUR PEOPLE

Our Guests

GUEST P

P came to the Ace of Clubs firstly as a grab and go food situation as his long-term career in the music industry came to a decline and he battled with addiction. In time, Ace became a safe place for him, attending more regularly and volunteering too – helping others who needed help. P said:

"If I ever needed help, Ace Is the first place and probably the only place I would go" – Guest P

GUEST G – A 64-year old male. He said:

G, a well-mannered, gentle man in his early 60's, had been sleeping out for 8 months, but often a year plus at a time - this had been a cycle for G for almost 20 years. He had small periods of respite, but overall, he was out on the streets, sleeping in the park. G had managed to survive yet another winter on the streets of London.

G first found out about Ace through word of mouth. G's intention was just to come for food, a hot drink and a space to be inside for a few hours in the day.

"The amount of help available was unexpected but a relief, that massively boosted my self-esteem. I have had NHS health assistance, and support with employment, case-work, hot meals, eat in & take-away - generous portions! It is the best organisation I have ever encountered that is there to help people regardless of their position.

I am a 60+ male homeless due to no fault of my own. Ace of Clubs saved me".

Ace of Clubs Support/Case Worker personally visited another charity to ask them to take G in for the winter and they kindly offered him a shared room. Once G had a safe space, he could engage with the support available and has now started regularly volunteering at Ace of Clubs.

Things have finally started looking up, G has a room to call home and volunteers at Ace, he is a very well respected, reliable and trustworthy member of the volunteer team. He is a pleasure to work with.

Our Trustees and Trustees' Volunteer Management Committee

The Trustees and Management Committee bring a range of professional experiences to their volunteer governance roles. Please see more about this group under our Constitution and Governance section.

Our Staff Team

Our new Director joined the charity in August 2024 (shortly after the end of the Annual Reporting year). The staff team consisted of a Centre Manager, Senior Support/Case Worker, Support/Case Worker, Chef and Driver (who collects donations). In addition, we hire an independent qualified Security Guard to cover our lunchtime shifts who manages the entry door to our centre and is available to support the staff team during our busy lunchtime period.

Our charity is an accredited London Living Wage Employer ensuring all our staff receive London Living Wage.

Our Volunteer Team

Each day we have at least six to ten volunteers on site supporting the day to day functions and running of our centre. Roles include food preparation and serving, cleaning, distributing food and clothing, co-ordinating shower visits, signposting, maintenance, advocacy, fundraising and community support and much more! We have volunteers from our local community, our guest volunteers who are looking to gain experience and give back to the centre and also community service volunteers provided by probation services. Alongside this, corporate partnership teams regularly volunteer, further bolstering our volunteer support. We pride ourselves on the diversity and inclusivity of our volunteer team who are able to adapt well to the needs of our guests.

Our volunteers go through a thorough onboarding process and are provided with a Handbook, regular risk assessment, health and safety and safeguarding briefings, support and training provision to ensure they are fully inducted into their role.

FINANCIAL REVIEW

The full details of the financial activities of the Charity are shown on the following pages of the Report and Accounts. There was a surplus for the year of £24,554 on unrestricted funds (2023 deficit: £28,394).

Donations and grants were received from a combination of charitable trusts and other charities, individuals, businesses, churches, schools and events. Details are given in Note 2 of the Accounts. No statutory or government funding is received by the charity.

The Trustees are grateful to everyone who has supported the Charity during this financial year, both large and small, which enables the charity to carry out its valuable work and will continue to explore new funding avenues. The priority continues to be to develop further long-term funding relationships that satisfy core running costs but also build on and diversify our current funding network. We also see our 30th Anniversary year as an opportunity to reach new audiences in our local community in addition to thanking our existing supporters and volunteers.

The meal ticket scheme operated by the Ace of Clubs facilitates the giving of support to vulnerable and homeless people on the street, but also provides a valuable option for members of the general public to support those less fortunate in society by providing access to a hot meal.

RESERVES POLICY

The Trustees keep the level of Reserves under review, by employing regularly updated forecasts and projections of the known pattern of income and the proposed level of outgoings for at least twelve months ahead. An unrestricted reserves policy based on six months forward running costs has been used as a prime indicator.

The total funds held as at the yearend were £265,147 (2023 £246,869), of which £25,244 (2023 £49,153) was restricted funds and £41,957 (2023 £62,378) designated fund to cover the future depreciation of fixed assets, and £91,802 (2023 £53,738) Buildings Improvement Fund, leaving £106,144 (2023 £81,600) unrestricted reserves.

The combined unrestricted reserves plus the building improvement fund, totalling £198,000 represents 6 months of Reserves in line with our Reserves policy.

RISK MANAGEMENT

The Trustees Committee reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied appropriate controls are in place to mitigate its exposure. Risk management is taken to meetings, particularly around health and safety, safeguarding and incidences, funding and financial updates and forecasts.

The charity carried out a full Health and Safety Risk assessment with the support of external experts. This ensured all areas of the charity operations were reviewed in terms of risk - with recommendations around policies and procedures. A Planned Preventative Maintenance buildings survey was also carried out from a property company. In addition, a yearly Fire Safety Assessment from London City Fire Group. Service checks of our utilities and premises are regularly scheduled according to recommended health and safety guidelines.

Our charity continues to hold a 5-star food hygiene rating from the Food Standards Agency.

FUTURE PLANS

The Trustees are committed to developing our strategic plans for the future growth of the Ace of Clubs while maintaining the core services that remain in high demand among our guests.

Our staff team have been stretched over this reporting year due to increased service delivery demand, but we were fortunate to have volunteers supporting behind the scenes, particularly with fundraising. As a result, we are starting the year in a financially stable position and are investing in our overall governance and leadership by appointing a Director. This position will provide valuable support to our Trustees and volunteer Management Committee, enabling our charity to develop our strategic planning in the years ahead for our operations and fundraising, which our Trustees are committed to.

Our building has served us well for nearly 30 years, but along with the Redemptorists at St Mary's Church who lease the building to us, we recognise the need for further planning for the next three decades. We have further invested in our designated building improvement fund this year through a generous corporate donor who is committed to our building's management and carried out an audit on our building maintenance. Whilst we have already taken steps such as installing new fire doors, this strong financial foundation allows us to continue investing in our centre's infrastructure.

OUR CONSTITUTION AND GOVERNANCE

The organisation is a charitable Company limited by guarantee, incorporated on 14 July 1995 and registered as a Charity on 8 May 1996. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1

In March 2012 the Trustees amended the Charity's Articles of Association to allow the formation of a Trustees' Committee. They have delegated day to day management of the Charity to this Committee. This consists of three Redemptorists and up to five non- Redemptorists from the local community.

There is a tri-partite management structure in place, consisting of:

The Trustees

The Trustees' Management Committee

Director and Centre Management staff team

The Trustees are responsible for the strategic direction and policy making of the charity, and have through the committee regulations, delegated all matters relating to the day-to-day management and operation of the charity to the Trustees' Management Committee.

The Trustees' Management Committee meets at least six times a year for formal meetings. Information provided by the Director and senior staff at the charity around daily operations is reviewed and approved from a governance perspective. Key information is then taken to our Board of Trustees for further approval.

The day-to-day responsibility for the provision of services by the charity is the responsibility of the Director, assisted by the Centre Manager and other paid staff, with the assistance of volunteers.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES AND OUR MANAGEMENT COMMITTEE

The Trustees are elected by the members of the Congregation of the Most Holy Redeemer for a period of four years, with the possibility of re-election at the end of each four-year period. In all matters relating to finance and civil law the Trustees are aware of the importance of seeking appropriate professional advice.

The Trustees and Management Committee collectively bring a range of specialist skills to their roles.

The Trustees are all members of the Redemptorist Order, providing a wealth of experience - but they also have additional areas of specialism including: Chair experience with other charities, Human Resources and Charity Management, Company Secretary, Safeguarding, International Experience, Communications and Publications.

The Management Committee also have professional backgrounds and bring a wealth of expertise including: Our Chair and Treasurer is a Chartered Accountant and has volunteering experience at a number of homelessness charities. We also have a Rector, a Lawyer, a Pharmacist and Lecturer on our committee. Overall, our committee brings experience in: accountancy and finance, legal, healthcare, charity and operational management, safeguarding, communications, fundraising, IT.

Trustees and committee members receive an induction briefing and pack with details of the constitution and the work of the charity. Arrangements are also made to ensure that visits to the Centre are made on a regular basis, so as to witness the operations of the charity first hand.

RELATED PARTIES

Ace of Clubs is ultimately controlled by the Trustees of the Congregation of the Most Holy Redeemer which continues to provide premises at a heavily subsidised rental cost of £30,000 per annum. The Congregation also oversees the management of a charity shop in Clapham, with the objective of generating profits which are ring-fenced and restricted and can only be used by the Ace of Clubs charity upon request and approval.

Ace of Clubs is related to Redemptorist Publications, a registered charity, by virtue of the common control by the same group of Trustees. Redemptorist Publications also provides payroll and administrative services to the Ace of Clubs, including payment of salaries in advance of reimbursement.

Statement of Responsibilities of the Board of Trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. . Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK General Accepted Accounting Practice), including FRS 102 The Financial Reporting Standards applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements the Trustees are required to:

• Ensure that the charity operates in accordance with its objectives and for promoting its public benefit;

• Select suitable accounting policies and then apply them consistently;

• Make judgements and estimates that are reasonable and prudent;

• State whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

• Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the organization will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsible for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and prevent and detect of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charitable company and financial information included on the website. UK legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.



26/11/2025

Rev R Reid C.Ss.R.
Chair

Independent examiner's report
on the Unaudited Accounts of
to the Trustees of Ace of Clubs (Clapham)
for the year ended 31 July 2024

I report to the Trustees on my examination of the accounts of the Ace of Clubs (Clapham) for the year ended 31 July 2024 which are set out on pages 14 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (2006 Act). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) nor under Part 16 of the 2006 Act,and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
iii) state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination work, for this report, or for the statements I have made.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

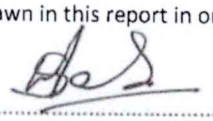
INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants. which is one of the listed bodies.
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;
• which are consistent with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities

I have no concerns and have come across no other matters in connection with the examinationto which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

S Mahesan FCCA
Mahesan & Co
Suite 5, 6 Great Ormond Street
London WC1N 3RB

Date: 27/02/2025

Ace of Clubs (Clapham)

Statement of Financial Activities (incorporating the income & expenditure) for the for the year ended 31 July 2024

	Note	Unrestricted funds £	Designated funds	Restricted funds £	2024 Total funds £	2023 Total funds £ Note 11
INCOME						
Donations, grants and legacy	2	185,415	50,000	118,624	354,039	259,578
Income from charitable activities						
Drop-in centre		26,175	-	-	26,175	11,418
Investment income	3	4,012	-	-	4,012	1,503
Total income		215,602	50,000	118,624	384,226	272,499
EXPENDITURE						
Costs of raising funds						
Promotional and fundraising expenses		1,017	-	-	1,017	487
Expenditure on charitable activities						
Drop-in centre		190,041	32,357	142,533	364,931	289,247
Total expenditure		191,058	32,357	142,533	365,948	289,734
Net income /(expenditure)		24,544	17,643	(23,909)	18,278	(17,235)
Reconciliation of funds						
Total Funds brought forward		81,600	116,116	49,153	246,869	264,104
TOTAL FUNDS CARRIED FORWARD	9	106,144	133,759	25,244	265,147	246,869

The financial statements have been prepared in accordance under the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements.

Ace of Clubs (Clapham)

Balance Sheet
as at 31 July 2024

	Note	Unrestricted funds £	Designated	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	6	245	41,957	-	42,202	62,787
CURRENT ASSETS						
Debtors & Prepayments	7	2,939	-		2,939	4,435
Cash at bank & in hand		110,480	91,802	25,244	227,526	183,302
		113,419	91,802	25,244	230,465	187,737
CREDITORS: amounts falling due within one year	8	(7,520)	-	-	(7,520)	(3,655)
NET CURRENT ASSETS		105,899	91,802	25,244	222,945	184,082
TOTAL ASSETS LESS CURRENT LIABILITIES		106,144	133,759	25,244	265,147	246,869
NET ASSETS		106,144	133,759	25,244	265,147	246,869

		2024	2023
CHARITY FUNDS	9		
Unrestricted income funds		106,144	81,600
Designated income funds		133,759	116,116
		239,903	197,716
Restricted income funds		25,244	49,153
TOTAL CHARITY FUNDS		265,147	246,869

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements have been prepared in accordance with the special provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 26th February 2025 and were signed on its behalf by:

Rev R Reid C.Ss.R. - Trustee 26/2/2025

Company Number 3080066 (England & Wales)

Notes to the Financial Statements
for the year ended 31 July 2024

1 ACCOUNTING POLICIES

1.1 *Basis of preparation of financial statements*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relavent accounting policy below.

1.2 *Public benefit entity*

The charitable company meets the definition of a public benefit entity as defined by FRS 102.

1.3 *Going concern*

The Trustees consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern. At the time of approving the financial statements, there are good levels of secured income and a strong fundraising pipeline for the financial year 2024-25.

1.4 *Income*

Income is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

The charity receives donated food. The estimated value of this food and other consumables and used by the Ace of Clubs of £18,800 (2023 £17,430) has been included in the accounts.

In accordance with Charities SORP (FRS 102) the value of services provided by volunteers has not been included in these accounts. Refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.6 *Irrecoverable VAT*

Expenditure includes VAT and is reported as part of the expenditure to which it relates.

1.7 ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administrating such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery etc	-20% on cost
Fixtures & Fittings	-15% on cost
Office Equipment	-20% on cost
Building Improvements	-10% on cost
Motor vehicles	-20% on cost

1.9 ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.10 ***Debtors***

Trade and other debtors are recognised at the settlement amount after trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 ***Cash at Bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliability. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently measured at amortised cost using the effective interest rate.

1.13 ***Pension costs***

The charity operates an auto enrolement scheme for all employee which commenced on 1 May 2017. The annual contributions payable are charged to the statement of financial activities.

1.14 ***Cash flow statement***

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 as amended by Update Bulletin 1.

Notes to the Financial Statements
for the year ended 31 July 2024

2 INCOME

Grants, donations and Legacy	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Wimbledon Foundation Homelessness Fund	2,500	-	23,860	26,360	26,246
StreetSmart	-	-	20,000	20,000	10,000
Streets of London	-	-	15,000	15,000	-
Corporate	-	50,000	-	50,000	-
The National Lottery Community Fund	-	-	59,764	59,764	-
The Drapers' Charitable Fund	-	-	-	-	10,000
Deutsche Bank - Opportunity fund	-	-	-	-	20,000
NatWest Bank PLC	-	-	-	-	20,000
Sir Harold Hood's Charitable Trust	15,000	-	-	15,000	12,000
Shadworth Hodgson Bequest	5,000	-	-	5,000	10,000
G & Mrs E Pollitzec Charitable Settlement	5,000	-	-	5,000	-
The Oliver Borthwick Foundation	-	-	-	-	5,000
The Alexandra Trust	2,750	-	-	2,750	3,000
Individuals, community and corporate	136,365	-	-	136,365	125,902
Donated food	18,800	-	-	18,800	17,430
	185,415	**50,000**	**118,624**	**354,039**	**259,578**

3 INVESTMENT INCOME

	2024 £	2023 £
Deposit Interest	4,012	1,503

4 STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Salaries	122,076	100,962
Agency staff	15,046	13,462
Social Security Costs	4,061	6,229
Pension cost	3,659	2,500
	144,842	123,153

The average monthly number of employees during the year was 5 (2023: 5)

Apart from the Trustees, key management comprises the Treasurer and Centre Manager of Operations. The aggregate remuneration of key management amounted to £35,333 (2023: £28,179)

No employee received remuneration amounting to more than £60,000 in either year.

5 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

During the year ended 31 July 2024 no trustees' received any remuneration, other benefits or reimbursement of expenses (2023 £nil).

6 TANGIBLE FIXED ASSETS

	Building Improvements	Fixtures, Fittings & Equipment	Motor Vehicles	Kitchen Equipment	2024 Total
Cost					£
Cost brought forward	150,339	35,745	46,476	54,765	287,325
Additions	-		-	-	-
Disposals	-		-	-	-
At 31 July	150,339	35,745	46,476	54,765	287,325
DEPRECIATION					
Charge brought forward	134,785	23,085	18,590	48,078	224,538
Disposals	-		-	-	-
Charge for year	4,782	3,165	9,295	3,344	20,586
At 31 July	139,567	26,250	27,885	51,422	245,123
NET BOOK VALUE					
At 31 July 2024	10,773	9,495	18,591	3,343	42,202
At 31 July 2023	15,554	12,660	27,886	6,687	62,787

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	310	914
Prepayments and accrued income	2,629	3,521
	2,939	4,435

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors and accruals	7,520	3,655

9 STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers in/out	Carried Forward
Designated funds	£	£	£	£	£
Fixed asset dep'n fund	62,378	-	(20,421)	-	41,957
Building Improvement Fund	53,738	50,000	(11,936)	-	91,802
	116,116	50,000	(32,357)	-	133,759
General funds					
General fund	81,600	215,602	(191,058)	-	106,144
Unrestricted funds	197,716	265,602	(223,415)	-	239,903
Restricted funds					
Fire alarm system	383		(383)	-	0
Staffing & core costs	10,329	98,624	(98,953)	-	10,000
Meals provision	27,625	20,000	(41,197)	-	6,428
Building maintance	-		-	-	-
Bicycle project	750	-	-	-	750
Equipment & security	2,000	-	(2,000)	-	-
Vehicle fund	6,566	-	-	-	6,566
Other restricted funds	1,500	-	-	-	1,500
	49,153	118,624	(142,533)	-	25,243
TOTAL FUNDS	246,869	384,226	(365,948)	-	265,147

Fixed Asset Depreciation Fund – This fund represents the net book value of capital assets purchased with restricted funds.

Buildings Improvement Fund – established to set aside resources for the repairs and renewals to the Centre. The Trustees decide annually on the amount to be kept in reserve for cyclical maintenance. Expenditure on refurbishment or new equipment is allocated against this fund.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Tangible fixed assets		42,202	42,202	62,787
Current assets	25,244	205,221	230,464	187,737
Current liabilities		(7,520)	(7,520)	(3,655)
TOTAL FUNDS	25,244	239,903	265,146	246,870

11 Compative Statement of Financial Activities for the year ended 31 July 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME					
Donations and grants		175,718	-	83,860	259,578
Income from charitable activities					
Drop-in centre		11,418	-	-	11,418
Investment income	2	1,503	-	-	1,503
Total income		188,639	-	83,860	272,499
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising expenses		487	-	-	487
Expenditure on charitable activities					
Drop-in centre		216,546	25,581	47,120	289,247
Total expenditure		217,033	25,581	47,120	289,734
Net (expenditure)/income		(28,394)	(25,581)	36,740	(17,235)
Transfer to Designated Funds			15,000	(15,000)	-
Reconciliation of funds					
Total Funds brought forward		109,994	126,697	27,413	264,104
TOTAL FUNDS CARRIED FORWARD		81,600	116,116	49,153	246,869

Ace of Clubs (Clapham)

Detailed Statement of Financial Activities
for the year ended 31 July 2024

Income from:	Unrestricted 2024	Designated 2024	Restricted 2024	Total Funds 2024	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total Funds 2023
Voluntary Income	£	£	£	£	£	£	£	£
Grants, Trusts & Legacies	38,783	50,000	118,624	207,407	32,386	-	83,860	116,246
Donations Churches & Schools	6,893			6,893	5,023			5,023
Donations Corporate	10,363			10,363	3,008			3,008
Donations Personal & food	92,104			92,104	91,790			91,790
Enthuse	36,932			36,932	43,267			43,267
Meal ticket sales	341			341	244			244
Drop-in centre	26,175			26,175	11,418			11,418
Deposit account interest	4,012			4,012	1,503			1,503
Total income	215,602	50,000	118,624	384,226	188,638	-	83,860	272,499
Expenditure on:								
Raising funds								
Promotional and fundraising exp	1,017			1,017	487			487
Charitable activities								
Salaries & agency staff	46,877		97,965	144,842	82,096		41,057	123,153
Hire of plant and machinery	1,116		-	1,116	789		-	789
Rent, rates and water	15,166		15,000	30,166	31,841		-	31,841
Light and heat	20,670		12,534	33,204	15,674		-	15,674
Telephone	4,262		-	4,262	3,609		-	3,609
Takeaway supplies	7,229		2,867	10,096	7,841		1,247	9,088
Meals provided	26,023		2,400	28,423	26,760		2,078	28,838
Cleaning and waste disposal	9,952		5,451	15,403	12,916		1,524	14,440
Repairs and renewals	15,620	11,936	2,383	29,939	10,806	5,160	1,214	17,180
Centre insurance	5,218		-	5,218	4,738		-	4,738
Motor & Travel expenses	2,550		267	2,817	1,512		-	1,512
Activities	1,456		-	1,456	447		-	447
Security	20,326		-	20,326	-		-	-
Staff Training & Seminars	1,094		1,128	2,222	1,027		-	1,027
Support and advice provision exp	1,061		2,538	3,599	4,822		-	4,822
Kitchen equip	644		-	644	1,478		-	1,478
Accountancy	1,000		-	1,000	1,000		-	1,000
Legal & Consultancy	3,143		-	3,143	3,181		-	3,181
Postage, stationery & printing	2,140		-	2,140	1,965		-	1,965
Computer software	1,895		-	1,895	1,280		-	1,280
Bank charges	377		-	377	285		-	285
Recruitment Expenses	1,323		-	1,323	323		-	323
Subscriptions	700		-	700	1,510		-	1,510
Other expenses	34		-	34	-		-	-
Depreciation of fixed assets	165	20,421	-	20,586	645	20,421	-	21,066
	190,041	32,357	142,533	364,931	216,546	25,581	47,120	289,247
Total expenditure	191,058	32,357	142,533	365,948	217,033	25,581	47,120	289,734
Net income/(expenditure)	24,544	17,643	(23,909)	18,278	(28,394)	(25,581)	36,740	(17,235)
Transfer of funds - Fixed Asset Fund		-	-	-		15,000	(15,000)	
Total funds bought forward	81,600	116,116	49,153	246,869	109,994	126,697	27,413	264,104
Total funds carried forward	106,144	133,759	25,244	265,147	81,600	116,116	49,153	246,869
Designated depreciation for funded assets		41,957				62,378		
Building improvement fund		91,802				53,738		
		133,759				116,116		

APPENDIX

For the Year Ended 31 July 2024

Food Partnerships

Aldi
City Harvest
COOK Clapham
Co-op
Crosta & Mollica
Critical Support
Fareshare (including The Felix Project and Foodiverse)
GAIL's
Getir
Lidl
KFC
Nando's
Neighbourly - (Sainsbury)
Marks & Spencer
Tesco
Trussell Trust
Waitrose

Service Delivery Partners

Change Grow Live
Footworks
Glassdoor
GoodGym
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
HM Prison & Probation Services
Job Centre Plus
King's Community Special Care Dentistry- Lambeth, Southwark & Lewisham
Lambeth Drug and Alcohol Treatment
Lambeth Street Engagement Team
Lambeth Probation Services
NHS Dentist and NHS Nurse
Safer Neighbourhood Team
SLAM/START
South London and Maudsley Hospital
Streetlink
SPEAR
Thames Reach
The Robes Project
Volunteering Matters

Corporate Volunteering Teams

Blackbaud
Blend Network
Blueprint Partners
CBRE
Crosta & Mollica
Datasite
Dentsu
Doggart & Squash
Ernst & Young LLP
Fortem
Fosters + Partners
Franklin Fitch
Gallagher
Gore Street Capital
Gü Desserts
ICMM
Imagino
Jimmy's Pop Up
KIND Snacks
London Borough of Lambeth
Lloyds Bank
NatWest
Nestle
Octopus Energy
ORIC International
Pathwaze
Peters & Peters
PIMCO
Premier Foods
PwC
Radancy
RSA Insurance
Rocket Food
Simba Sleep
Sodexo
Tesco
The Athenaeum Hotel & Residences
The Analyst
The Executive Club
The Fendale Group
Third Bridge
Vodafone
Zoopla

ACE OF CLUBS (CLAPHAM)

England & Wales - Charity number 1055187

Accounts

Registered Charity Number: 1055187

Registered Company Number: 03080066 (England and Wales)

ACE OF CLUBS (CLAPHAM)

(A company limited by guarantee)

REPORT OF THE TRUSTEES & DIRECTORS
and
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Mahesan & Co
Suite 5
6 Great Ormond Street

London
WC1N 3RB

Ace of Clubs (Clapham)

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Ace of Clubs (Clapham)

Reference and adminstrative details of the charity, its trustees and advisers for the year ended 31 July 2023

Trustees and Directors:	The Trustees give their time voluntarily and without remuneration. They are members and also the Trustees of the Congregation of the Most Holy Redeemer and were, for the time under review:	
	Rev T. Buckley C.Ss.R.	
	Rev A. Burns C.Ss.R.	
	Rev C. Corrigan C.Ss.R.	resigned 11 January 2023
	Rev E. Gweme C.Ss.R.	
	Bro R. Maidwell C.Ss.R	appointed 11 January 2023
	Rev D. McBride C.Ss.R	appointed 11 January 2023
	Rev C. Randall C.Ss.R.	resigned 21 August 2022
	Rev R. Reid C.Ss.R.	
Company Secretary:	Rev M. Taylor C.Ss.R.	resigned 11 January 2023
	Br D. Nyamuronda C.Ss.R	appointed 11 January 2023
Members of Trustees Committee:	Rev E. Gweme C.Ss.R.	
	Mr D. Joshi	
	Mrs V.A. Long	Treasurer
	Rev P. Morris C.Ss.R.	
	Mr F. Ortega	
	Rev C. Simba Mukabva C.Ss.R.	
Director:	Rev M. Taylor C.Ss.R.	resigned 31 July 2022
Registered office:	Ace of Clubs St Alphonsus Road Clapham London SW4 7AS	
Independent Examiner:	Mahesan & Co	
Solicitors:	Pothecary Wilham Weld 70 St George's Square London SW1V 3RD	
Bankers:	HSBC Bank plc 54 High Street Epsom Surrey KT19 8DS	
Charity registered number:	1055187	
Company registered number:	3080066 (England and Wales)	

Ace of Clubs (Clapham)

Report of the Trustees and Directors
for the year ended 31 July 2023

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their annual report with the unaudited financial statements of the charity for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with current statutory requirements of the Charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and Activities

- **Policies and objectives**

The Ace of Club's mission statement is:



In line with this mission statement, the principal objectives of the charity are to promote and provide for the relief of poverty, the advancement of education and undertake other charitable work through the provision of an open-access day-centre for the homeless, vulnerable, dispossessed and most vulnerable in society. The aim is to not only address immediate human needs (e.g. hunger) but also to go above and beyond such needs by making a difference to clients' lives through transformative support (e.g. training and education).

- **Public benefit**

Further to the objectives set out above, the Trustees have considered the general guidance published by the Charity Commission relating to public benefit when reviewing the charities activities, and in particular, the guidance on the prevention or relief of poverty.

- **Activities for achieving objectives**

Ace of Clubs is a free, open access outreach day centre.

Although based in Clapham, in the borough of Lambeth, we welcome all homeless, vulnerable and dispossessed and do not discriminate on the basis of age, race, colour, religion, national origin, gender, sexual orientation, marital status, or disability.

The Centre constitutes a safe space and place to relax, where all those who walk through our doors can feel respected, able to trust the staff and have a sense of belonging.

The Centre has developed over time into a sophisticated one-stop shop, offering a range of services that addresses immediate human needs of the homeless, vulnerable, dispossessed, isolated and otherwise marginalised, but that also constitutes transformative support that helps to change peoples' lives for the better and also permanently.

The range of services includes, but is not limited to, the following: -

Hot nutritious meals in the dining room
The same hot food as a takeaway service
Coffee and tea bar
Food bank
Hot showers
Clothes/toiletries store
Laundry facilities
Visiting twice a week NHS nurse
NHS dental van once a week
Case-working
Counselling
Education and training
IT suite and facilities
Mobile phone recharging
Provision of temporary mail address
Emergency travel assistance
Help in obtaining accommodation and getting off the streets
Housing advice and assistance
Welfare advice and assistance
Language assistance and translation
Help in obtaining ID for purposes such as opening bank accounts and facilitating travel

The Centre is open every weekday, all year round, including bank holidays and specifically on Christmas day.

Achievements and performance for the year 2022-2023

- **Review of activities**

General

2023 has been a successful but challenging year at Ace of Clubs as we have continued to serve those in the community who are experiencing homelessness, including those who are sleeping rough, or are living in temporary or insecure housing. We are open Monday - Friday (including holidays) and offer many services in our welcoming Centre including hot nutritious meals and emergency supplies (food bank items, clothes and toiletries). However, the cost-of-living crisis has meant that more people than ever are in need of our services, and that many of those who already access our services are needing to use them more frequently. Our services are currently used by up to 200 people per day.

The Centre continues to be increasingly and consistently busy.

In 2023 we received the following heartening feedback from one of our service users:

"*Ace of Clubs are organised miracle workers. Their staff have been nothing but hyper efficient at supporting me and my brother when we found ourselves vulnerable, needing a home. Real guidance, real results. They helped me take the steps to get back into employment & housing without shame or discrimination. There is hope, there is help if I fall. Ace of Clubs taught me this.*

The means by which this need was addressed.

During the period under review (August 2022 to July 2023) Ace of Clubs continued its normal running of operations delivered by our small team of staff, with support from many volunteers. On a daily basis we have 3-7 volunteers who support the chef with kitchen set-up, food prep, cooking, serving and cleaning. The food service is between 12.00-14.15 and we can serve up to 200 people per day. Service users can choose to eat their food in our dining room or take away, whichever best meets their needs.

An analysis of numbers of meals provided for the year under review is presented below :

	Total : 52 weeks August 2022 to July 2023
Hot Meals	
Total	34,860
Weekly Average	670
Daily Average	134

The above statistics do not include the extra meals given to our guests at the end of the lunchtime service from food that is 'left over'.

Ace does not discriminate on who can use our services, and so has witnessed service users coming from across London.

All hot meals are prepared from scratch, using fresh ingredients, on a daily basis. We rely on donations from local supermarkets, City Harvest, Critical Support, KFC, Nandos, individuals and local churches and schools particularly at Harvest Festival time.
A full list of our food partners (see appendix 1).

Outline of how we have monitored and recorded the numbers of people helped.

We undertake strict policies, procedures and protocols at Ace of Clubs, including data caption.

Accordingly, records have been kept on a daily basis (from a physical count) of the number of service users accessing our hot food takeaway service. Where emergency case-working was also provided, detailed client records have also been kept.

This has satisfied demonstrable needs – particularly financial hardship and hunger.

Ace volunteering

We keep our costs down by engaging many volunteers, without whom we could not achieve all we do. Volunteers support with food service, sign posting, maintenance, advocacy, mental health service delivery, cleaning, fundraising and just being a friendly face for service users to talk to. These volunteers include local residents, students, former and current clients, workplace teams under their corporate responsibility programmes and skilled professionals, such as NHS staff. We have support from approximately 55 regular volunteers per year and an additional approximate 120 corporate volunteers who come on a one-off basis (see appendix 2).

A new volunteer policy and handbook has been introduced to ensure that prospective candidates are suitably vetted but also to ensure that they are appropriately safeguarded,

Related parties

Ace of Clubs is ultimately controlled by the Trustees of the Congregation of the Most Holy Redeemer which continues to provide premises at a heavily subsidised rental cost of £30,000 per annum. The Congregation also oversees the management of a charity shop in Clapham, with the objective of generating profits which are ring-fenced and can only be used as grant-based funding for the Ace of Clubs charity upon request.

Ace of Clubs is related to Redemptorist Publications, a registered charity, by virtue of the common control by the same group of Trustees. Redemptorist Publications also provides payroll and administrative services to the Club, including payment of salaries in advance of reimbursement.

Financial Review

The full details of the financial activities of the Charity are shown on the following pages of the Report and Accounts. There was a deficit for the year of £28,394 on unrestricted funds (2022: £3,114).

Donations and grants were received from a combination of charitable trusts and other charities, individuals, businesses, churches, schools and events. Details are given in Note 2 of the Accounts. No statutory or government funding is received by the charity.

The Trustees are grateful to everyone who has supported the Charity during this financial year, both large and small, which enables the charity to carry out its valuable work.

Fundraising continues to be the most significant priority, so as to support the vital services provided by the Ace of Clubs. The priority continues to be to develop further long-term funding relationships that satisfy core running costs but also build on and diversify our current funding network. The charity however is not immune from the difficulties experienced by other charities trying to raise funds in a particularly challenging economic environment. The Trustees and management committee will continue to work together to explore new avenues for raising finance for the charitable activities pursued by the Ace of Clubs.

The meal ticket scheme operated by the Ace of Clubs facilitates the giving of support to vulnerable and homeless people on the street, but also provides a valuable option for members of the general public to support those less fortunate in society by providing access to a hot meal.

Reserves policy

The Trustees keep the level of Reserves under review, by employing regularly updated forecasts and projections of the known pattern of income and the proposed level of outgoings for at least twelve months ahead. An unrestricted reserves policy based on six months forward running costs has been used as a prime indicator.

The total funds held as at the yearend were £246,869 (2022 £264,104), of which £49,153 (2022 £27,413) was restricted funds and £62,378 (2022 £67,799) designated fund to cover the future depreciation of fixed assets, and £53,738 (2022 £58,898) Building Improvements fund, leaving £81,600 (2022 £109,994) unrestricted reserves.

Targeted fundraising applications are made to cover the most significant costs of running the Ace of Clubs (such as staff salaries) so that restricted cash received for these purposes will be utilised within 12 months of being received.

Risk management

The Trustees Committee have reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied appropriate controls are in place to mitigate its exposure.

Future plans

The Trustees aim to continue to develop a strategic plan for the future of the Ace of Clubs for growth in services offered but also aim to maintain the core services which are in great demand with their vulnerable and homeless clients.

Structure, governance and management

- **Governing document**

The organisation is a charitable Company limited by guarantee, incorporated on 14 July 1995 and registered as a Charity on 8 May 1996. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1

In March 2012 the Trustees amended the Charity's Articles of Association to allow the formation of a Trustees' Committee. They have delegated day to day management of the Charity to this Committee. This consists of three Redemptorists and up to five non- Redemptorists from the local community.

- **Organisational structure**

There is a tri-partite management structure in place, consisting of :

The Trustees
The Trustees' Committee
Centre Management

The Trustees are responsible for the strategic direction and policy making of the charity, and have through the committee regulations, delegated all matters relating to the day-to-day management and operation of the charity to the Trustees' Management Committee.

The Trustees' Management Committee meets on a regular basis.
The day-to-day responsibility for the provision of services by the charity is the responsibility of the Director, assisted by the Centre Manager and other paid staff, with the assistance of volunteers.

- **Recruitment and appointment of new Trustees**

The Trustees are elected by the members of the Congregation of the Most Holy Redeemer for a period of four years, with the possibility of re-election at the end of each four-year period. In all matters relating to finance and civil law the Trustees are aware of the importance of seeking appropriate professional advice.

Trustees and committee members receive an induction briefing and are given an induction pack with details of the constitution and about the work of the charity. Arrangements are also made to ensure that visits to the Centre are made on a regular basis, so as to witness the operations of the charity first hand.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable laws and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK General Accepted Accounting Practice). including FRS 102 The Financial Reporting Standards applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organization will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsible for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and prevent and detect of fraud and other irregularities.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Trustees on 23 April 2024 and signed on its behalf by:

ON BEHALF OF THE BOARD

Rev R Reid C.Ss.R.
Date

RR CSsR
26-iv-2024

Ace of Clubs (Clapham)

Independent examiner's report
on the Unaudited Accounts of
to the Trustees of Ace of Clubs (Clapham)
for the year ended 31 July 2023

I report to the Trustees on my examination of the accounts of the Ace of Clubs (Clapham) for the year ended 31 July 2023 which are set out on pages 9 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in.accordance with the requirements of the Companies Act 2006 (2006 Act). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) nor under Part 16 of the 2006 Act,and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
iii) state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination work, for this report, or for the statements I have made.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

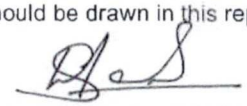
INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

• which are consistent with the methods and principles of Statement of Recommended Practice: Accounting and Reporting by Charities

I have no concerns and have come across no other matters in connection with the examinationto which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Mahesan FCCA
Mahesan & Co
Suite 5, 6 Great Ormond Street
London WC1N 3RB

Date: 24th April 2024

Ace of Clubs (Clapham)

Statement of Financial Activities (incorporating the income & expenditure) for the for the year ended 31 July 2023

	Note	Unrestricted funds £	Designated funds	Restricted funds £	2023 Total funds £	2022 Total funds £ Note 11
INCOME						
Donations, grants and legacy	2	175,718	-	83,860	259,578	354,710
Income from charitable activities						
Drop-in centre		11,418	-	-	11,418	9,590
Investment income	3	1,503	-	-	1,503	45
Total income		188,639	-	83,860	272,499	364,345
EXPENDITURE						
Costs of raising funds						
Promotional and fundraising expenses		487	-	-	487	627
Expenditure on charitable activities						
Drop-in centre		216,546	25,581	47,120	289,247	354,660
Total expenditure		217,033	25,581	47,120	289,734	355,287
Net income /(expenditure)		(28,394)	(25,581)	36,740	(17,235)	9,058
Transfer between Funds	9		15,000	(15,000)	-	-
Reconciliation of funds						
Total Funds brought forward		109,994	126,697	27,413	264,104	255,046
TOTAL FUNDS CARRIED FORWARD	9	81,600	116,116	49,153	246,869	264,104

The financial statements have been prepared in accordance under the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements.

Ace of Clubs (Clapham)

Balance Sheet
as at 31 July 2023

	Note	Unrestricted funds	Designated	Restricted funds	2023 Total funds	2022 Total funds
		£		£	£	£
FIXED ASSETS						
Tangible assets	6	7,622	55,165	-	62,787	68,029
CURRENT ASSETS						
Debtors & Prepayments	7	4,435	-		4,435	7,627
Cash at bank & in hand		73,198	60,951	49,153	183,302	191,264
		77,633	60,951	49,153	187,737	198,891
CREDITORS: amounts falling due within one year	8	(3,655)	-	-	(3,655)	(2,816)
NET CURRENT ASSETS		73,978	60,951	49,153	184,082	196,075
TOTAL ASSETS LESS CURRENT LIABILITIES		81,600	116,116	49,153	246,869	264,104
NET ASSETS		81,600	116,116	49,153	246,869	264,104
CHARITY FUNDS	9					
Unrestricted income funds					81,600	109,994
Designated income funds					116,116	126,697
					197,716	236,691
Restricted income funds					49,153	27,413
TOTAL CHARITY FUNDS					246,869	264,104

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements have been prepared in accordance with the special provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 23rd April 2024 and were signed on its behalf by:

Rev R Reid C.Ss.R. - Trustee .....

Company Number 3080066 (England & Wales) 26 iv 2024.

Notes to the Financial Statements
for the year ended 31 July 2023

1 ACCOUNTING POLICIES

1.1 *Basis of preparation of financial statements*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relavent accounting policy below.

1.2 *Public benefit entity*

The charitable company meets the definition of a public benefit entity as defined by FRS 102.

1.3 *Going concern*

The Trustees consider that there are no material uncertainties regarding the charitable company's ability to continue as a going concern. At the time of approving the financial statements, there are good levels of secured income and a strong fundraising pipeline for the financial year 2023-24.

1.4 *Income*

Income is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

The charity receives donated food. The estimated value of this food and other consumables and used by the Ace of Clubs of £17,430 (2022 £16,078) has been included in the accounts.

In accordance with Charities SORP (FRS 102) the value of services provided by volunteers has not been included in these accounts. Refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.6 *Irrecoverable VAT*

Expenditure includes VAT and is reported as part of the expenditure to which it relates.

1.7 ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administrating such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery etc	-20% on cost
Fixtures & Fittings	-15% on cost
Office Equipment	-20% on cost
Building Improvements	-10% on cost
Motor vehicles	-20% on cost

1.9 ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.10 ***Debtors***

Trade and other debtors are recognised at the settlement amount after trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 ***Cash at Bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliability. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently measured at amortised cost using the effective interest rate.

1.13 ***Pension costs***

The charity operates an auto enrolement scheme for all employee which commenced on 1 May 2017. The annual contributions payable are charged to the statement of financial activities.

1.14 ***Cash flow statement***

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 as amended by Update Bulletin 1.

Notes to the Financial Statements
for the year ended 31 July 2023

2 INCOME Grants, donations and Legacy	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Legacy - Mary Lund		-	-	47,844
Wimbledon Foundation Homeless Fund	2,386	23,860	26,246	23,860
StreetSmart		10,000	10,000	5,000
Drapers Charitable Fund		10,000	10,000	-
Deutsche Bank - Opportunity fund		20,000	20,000	-
NatWest Bank PLC		20,000	20,000	-
Sir Harold Hood's Charitable Trust	12,000		12,000	12,000
Shadworth Hodgson Bequest	10,000		10,000	-
The Oliver Borthwick Foundation	5,000		5,000	-
Alexandra Trust	3,000		3,000	2,500
Comic Relief			-	18,000
Lesley Aldridge Trust			-	10,000
Neighbourly Foundation			-	45,000
Streets of London			-	15,000
Benefact Trust			-	2,000
London Catalyst			-	1,500
The Big Give			-	21,367
Individuals and corporate	125,902		125,902	134,561
Donated food	17,430		17,430	16,078
	175,718	**83,860**	**259,578**	**354,710**

3 INVESTMENT INCOME	2023 £	2022 £
Deposit Interest	1,503	45

4 STAFF COSTS

Staff costs were as follows:	2023 £	2022 £
Salaries	100,962	141,445
Agency staff	13,462	15,725
Social Security Costs	6,229	8,536
Pension cost	2,500	4,009
	123,153	169,715

The average monthly number of employees during the year was 5 (2022: 6)

Apart from the Trustees, key management comprises the Treasurer and Centre Manager of Operations. The aggregate remuneration of key management amounted to £28,179 (2022: £63,269)

No employee received remuneration amounting to more than £60,000 in either year.

5 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

During the year ended 31 July 2023 no trustees' received any remuneration, other benefits or reimbursement of expenses (2022: £nil).

6 TANGIBLE FIXED ASSETS

	Building Improvements	Fixtures, Fittings & Equipment	Motor Vehicles	Kitchen Equipment	2023 Total
Cost					£
Cost brought forward	150,339	23,742	46,476	54,765	275,322
Additions	-	15,825	-	-	15,825
Disposals	-	(3,822)	-	-	(3,822)
At 31 July	150,339	35,745	46,476	54,765	287,325
DEPRECIATION					
Charge brought forward	129,522	23,742	9,295	44,734	207,293
Disposals	-	(3,822)	-	-	(3,822)
Charge for year	5,263	3,165	9,295	3,344	21,067
At 31 July	134,785	23,085	18,590	48,078	224,538
NET BOOK VALUE					
At 31 July 2023	15,554	12,660	27,886	6,687	62,787
At 31 July 2022	20,817	-	37,181	10,031	68,029

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	914	962
Prepayments and accrued income	3,521	6,665
	4,435	7,627

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors and accruals	3,655	2,816

9 STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers in/out	Carried Forward
Designated funds	£	£	£	£	£
Fixed asset dep'n fund	67,799	-	(20,421)	15,000	62,378
Building Improvement Fund	58,898	-	(5,160)	-	53,738
	126,697	-	(25,581)	15,000	116,116
General funds					
General fund	109,994	188,639	(217,033)	-	81,600
Unrestricted funds	236,691	188,639	(242,614)	15,000	197,716
Restricted funds					
Fire alarm system	1,597		(1,214)		383
Staffing & core costs	-	43,860	(33,531)		10,329
Meals provision	-	40,000	(12,375)		27,625
Bicycle project	750				750
Equipment & security	17,000		-	(15,000)	2,000
Vehicle fund	6,566		-		6,566
Other restricted funds	1,500		-		1,500
	27,413	83,860	(47,120)	(15,000)	49,153
TOTAL FUNDS	264,104	272,499	(289,734)	-	246,869

Fixed Asset Depreciation Fund – This fund represents the net book value of capital assets purchased with restricted funds.

Buildings Improvement Fund – established to set aside resources for the repairs and renewals to the Centre. The Trustees decide annually on the amount to be kept in reserve for cyclical maintenance. Expenditure on refurbishment or new equipment is allocated against this fund.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets		62,787	62,787	68,029
Current assets	49,153	138,584	187,737	198,891
Current liabilities		(3,655)	(3,655)	(2,816)
TOTAL FUNDS	49,153	197,716	246,869	264,104

11 Compative Statement of Financial Activities for the year ended 31 July 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME					
Donations and grants		244,350	-	110,360	354,710
Income from charitable activities					
Drop-in centre		9,590	-	-	9,590
Investment income	2	45	-	-	45
Total income		253,985	-	110,360	364,345
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising expenses		627	-	-	627
Expenditure on charitable activities					
Drop-in centre		256,472	28,260	69,928	354,660
Total expenditure		257,099	28,260	69,928	355,287
Net (expenditure)/income		(3,114)	(28,260)	40,432	9,058
Transfer to Designated Funds			46,476	(46,476)	-
Reconciliation of funds					
Total Funds brought forward		113,108	108,481	33,457	255,046
TOTAL FUNDS CARRIED FORWARD		109,994	126,697	27,413	264,104

Ace of Clubs (Clapham)

Detailed Statement of Financial Activities

for the year ended 31 July 2023

Income from:	Unrestricted 2023	Designated 2023	Restricted 2023	Total Funds 2023	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total Funds 2022
Voluntary Income	£	£	£	£	£	£	£	£
Grants, Trusts & Legacies	32,386	-	83,860	116,246	95,710	-	110,360	206,070
Donations Churches & Schools	5,023			5,023	6,854			6,854
Donations Corporate	3,008			3,008	19,865			19,865
Donations Personal & food	91,790			91,790	82,145			82,145
Enthuse	43,267			43,267	39,581			39,581
Meal ticket sales	244			244	195			195
Drop-in centre	11,418			11,418	9,590			9,590
Deposit account interest	1,503			1,503	45			45
Total income	188,639	-	83,860	272,499	253,985	-	110,360	364,345
Expenditure on:								
Raising funds								
Promotional and fundraising exp	487			487	627			627
Charitable activities								
Salaries & agency staff	82,096		41,057	123,153	131,752		37,963	169,715
Hire of plant and machinery	789		-	789	689		100	789
Rent, rates and water	31,841		-	31,841	41,147		5,508	46,655
Light and heat	15,674		-	15,674	14,919		2,454	17,373
Telephone	3,609		-	3,609	2,779		520	3,299
Takeaway supplies	7,841		1,247	9,088	8,723		-	8,723
Meals provided	26,760		2,078	28,838	20,050		9,105	29,155
Cleaning and waste disposal	12,916		1,524	14,440	12,566		966	13,532
Repairs and renewals	10,806	5,160	1,214	17,180	9,462	2,049	2,032	13,543
Centre insurance	4,738		-	4,738	3,748		590	4,338
Motor & Travel expenses	1,512		-	1,512	17		4,193	4,210
Activities	447		-	447	415		-	415
Staff Training & Seminars	1,027		-	1,027	567		200	767
Support and advice provision exp	4,822		-	4,822	1,960		483	2,443
Kitchen equip	1,478		-	1,478	1,962	1,577	5,200	8,739
Accountancy	1,000		-	1,000	1,000		-	1,000
Legal & Consultancy	3,181		-	3,181	-		-	-
Postage, stationery & printing	1,965		-	1,965	1,171		211	1,382
Computer software	1,280		-	1,280	113		202	315
Bank charges	285		-	285	-		-	-
Recruitment Expenses	323		-	323	2,487		-	2,487
Subscriptions	1,510		-	1,510	220		123	343
Other expenses	-		-	-	245		78	323
Depreciation of fixed assets	646	20,421	-	21,067	480	24,634	-	25,114
14,440.33	216,546	25,581	47,120	289,247	256,472	28,260	69,928	354,660
Total expenditure	217,033	25,581	47,120	289,734	257,099	28,260	69,928	355,287
Net income/(expenditure)	(28,394)	(25,581)	36,740	(17,235)	(3,114)	(28,260)	40,432	9,058
Transfer of funds - Fixed Asset Fund		15,000	(15,000)	-		46,476	(46,476)	
Total funds bought forward	109,994	126,697	27,413	264,104	113,108	108,481	33,457	255,046
Total funds carried forward	81,600	116,116	49,153	246,869	109,994	126,697	27,413	264,104
Designated depreciation for funded assets		62,378				67,799		
Building improvement fund		53,738				58,898		
		116,116				126,697		

Ace of Clubs (Clapham)
Appendix
for the Year Ended 31 July 2023

Food partnerships

City Harvest
COOK Clapham
Co Op
Crosta Mollica
Critical Support
Fareshare
Gails
Getir
KFC
Marks and Spencer
Nandos
Sainsburys
Tesco
Trussell Trust
Waitrose

Service partnerships

Find & Treat Team, University College Hospitals London
Footworks
Glassdoor
GoodGym
Groundswell
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
KCH Dental Team
HM Prison & Probation Services
Job Centre Plus
Lambeth Drug and Alcohol Treatment Consortium
Safer Neighbourhood Team
South London and Maudsley Hospital
SPEAR London
START Team
Thames Reach
The Robes Project
Various local GP practices
Volunteering Matters

Corporate Volunteering partnerships

Audley Travel
Blackbaud
Blend Network
Blue Print
CBRE Group
Crosta & Mollica
Datasite
Doggart & Squash Ltd
Effem
EY
Fortem
Fosters and Partners
Franklin Fitch
Gallagher
Gore Street Capital
Gu Desserts
ICMM
Imagino
Jimmy's Pop Up
Joseph Homes
KIND Snacks
Livelyhood
Lloyds Bank plc
NatWest
Nestly Limited
Octupus Energy
Pathwaze Ltd
Peters and Peters
Pimco Global
PWC
Radancy
Rocket
RSA
Simba Mattresses
Sodexo UK
SPEAR
Tesco PLC
The Executive Club
The Fendale Group
The Park College
The Analyst
Third Bridge
Zara Campion
Zoopla

ACE OF CLUBS (CLAPHAM)

England & Wales - Charity number 1055187

Accounts

Registered Charity Number: 1055187

Registered Company Number: 03080066 (England and Wales)

ACE OF CLUBS (CLAPHAM)

(A company limited by guarantee)

REPORT OF THE TRUSTEES & DIRECTORS
and
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Mahesan & Co
Suite 5
6 Great Ormond Street

London
WC1N 3RB

Ace of Clubs (Clapham)

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The following page does not form part of the financial statements	
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Reference and adminstrative details of the charity, its trustees and advisers for the year ended 31 July 2022

Trustees and Directors:	The Trustees give their time voluntarily and without remuneration. They are members and also the Trustees of the Congregation of the Most Holy Redeemer and were, for the time under review:
	Rev T. Buckley C.Ss.R.
	Rev A. Burns C.Ss.R.
	Rev C. Corrigan C.Ss.R. resigned 11 January 2023
	Rev E. Gweme C.Ss.R.
	Bro R. Maidwell C.Ss.R appointed 11 January 2023
	Rev D. McBride C.Ss.R appointed 11 January 2023
	Rev C. Randall C.Ss.R. resigned 21 August 2022
	Rev R. Reid C.Ss.R.
Company Secretary:	Rev M. Taylor C.Ss.R. resigned 11 January 2023
	Br D. Nyamuronda C.Ss.R appointed 11 January 2023
Members of Trustees Committee:	Rev E. Gweme C.Ss.R.
	Mr D. Joshi
	Mrs V.A. Long
	Rev P. Morris C.Ss.R.
	Mr F. Ortega
	Rev C. Simba Mukabva C.Ss.R.
Director:	Rev M. Taylor C.Ss.R. resigned 31 July 2022
Registered office:	Ace of Clubs St Alphonsus Road Clapham London SW4 7AS
Independent Examiner:	Mahesan & Co
Solicitors:	Pothecary Wilham Weld 70 St George's Square London SW1V 3RD
Bankers:	HSBC Bank plc 117 Balham High Road Balham London SW12 9AS
Charity registered number:	1055187
Company registered number:	3080066 (England and Wales)

Report of the Trustees and Directors for the year ended 31 July 2022

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their annual report with the unaudited financial statements of the charity for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with current statutory requirements of the Charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and Activities

- **Policies and objectives**

The Ace of Club's mission statement is: "Safe off the street, help onto your feet...support for the homeless and vulnerable."

In line with this mission statement, the principal objectives of the charity are to promote and provide for the relief of poverty, the advancement of education and undertake other charitable work through the provision of an open-access day-centre for the homeless, vulnerable, dispossessed and most vulnerable in society. The aim is to not only address immediate human needs (e.g. hunger) but also to go above and beyond such needs by making a difference to clients' lives through transformative support (e.g. training and education).

- **Public benefit**

Further to the objectives set out above, the Trustees have considered the general guidance published by the Charity Commission relating to public benefit when reviewing the charities activities, and in particular, the guidance on the prevention or relief of poverty.

- **Activities for achieving objectives**

Ace of Clubs is a free, open access outreach project (day centre).

Although based in Clapham, and the borough of Lambeth, we welcome all homeless, vulnerable and dispossessed and do not discriminate on the basis of age, race, colour, religion, national origin, gender, sexual orientation, marital status, or disability.

The Club constitutes a warm, safe space and place to relax (even more so since the physical refurbishment during Covid lockdown), where all those who walk through our doors can feel respected, able to trust the staff and have a sense of belonging.

The Club has developed over time into a sophisticated one-stop shop, offering a range of services that addresses immediate human needs of the homeless, vulnerable, dispossessed, isolated and otherwise marginalised, but that also constitutes transformative support that helps to change peoples' lives for the better and also permanently.

The range of services includes, but is not limited to, the following:-

Hot meals in the dining room
Hot food takeaway service
Coffee and tea bar
Food bank
Hot showers
Clothes/toiletries store
Laundry facilities
In-house NHS nurse
NHS dental van

Ace of Clubs (Clapham)

Case-working
Counselling
Education and training
IT suite and facilities
Mobile phone recharging
Provision of temporary mail address
Emergency travel assistance
Help in obtaining accommodation and getting off the streets
Housing advice and assistance
Welfare advice and assistance
Language assistance and translation
Help in obtaining ID for purposes such as opening bank accounts and facilitating travel

The Club is open every weekday, all year round, including bank holidays and specifically on Christmas day.

Achievements and performance for the year 2021-2022

- **Review of activities**

General

Covid forced Ace to reconsider and reformulate its activities and accordingly began operating a hot food takeaway service from the first lock-down in accordance with strict Government protocols in March 2020. During the period under review (August 2021 to July 2022) the previous restrictions have been lifted and the delivery of an 'in-house' service of hot lunches in the dining room has now been resumed (from November 2021) and guests are now given the choice of dining-in or takeaway.

The continuing need being addressed.

The Centre continues to be increasingly and consistently busy, particularly post-pandemic.
Each person who comes into the Ace of Clubs Centre has unique needs and we try our best to meet these when a guest comes to us for support. Some clients only need to speak to a case worker once, whereas others will need support over a number of weeks or months. We aim to be there for every client for as long as they need. We log all interactions and ensure to follow up with clients.

The means by which this need was addressed.

Case work meetings often support clients with the following:

- Support to navigate the Universal credit system
- Addressing client issues with Lambeth housing
- Assisting with health benefits
- Referrals to StreetLink

From feedback received from our clients, volunteers and liaising with other outreach projects, there was an identifiable need of hardship and hunger.

One of our service users has said: "*Ace of Clubs are organised miracle workers. Their staff have been nothing but hyper efficient at supporting me and my brother when we found ourselves vulnerable, needing a home. Real guidance, real results. They helped me take the steps to get back into employment & housing without shame or discrimination. There is hope, there is help if I fall. Ace of Clubs taught me this.*"

During the period under review (August 2021 to July 2022) Ace of Clubs resumed its normal running of operations and re-focussed its energies and resources into what was considered most needed and feasible.

We recognise that the footfall we have witnessed is testament to the proven effectiveness of attempting to address the needs arising from hardship, particularly hunger. We have on-going empirical evidence that our hot food takeaway meal has sometimes been the only meal that some clients have been able to obtain on a daily basis post-pandemic.

All hot meals are prepared from scratch, using fresh ingredients, on a daily basis.

We provided 35,141 meals, welcomed over 1000 people through the door and helped more than 100 people off the streets and into accommodation. The number of people coming to us for help increases year on year due to the recession, cost of living crisis, benefits changes and a severe increase in homelessness. In addition, government cuts to public services mean that more people than ever now depend on Ace of Clubs for support

Outline of how we have monitored and recorded the numbers of people helped.

We undertake strict policies, procedures and protocols at Ace of Clubs, including data caption.

Accordingly, records have been kept on a daily basis (from a physical count) of the number of service users accessing our hot food takeaway service. Where emergency case-working was also provided, detailed client records have also been kept.

This has satisfied demonstrable needs – particularly financial hardship and hunger.

Food delivery and partnerships

Meals provided at Ace of Clubs are prepared from scratch with fresh ingredients by our suitably qualified in-house chef.

Preparation takes place in a modern kitchen that complies with all health and safety requirements and that qualifies for the highest hygiene standard (rating 5).

The hot meals provided are made possible by the food donations we receive from our food partners (see appendix 1). These supplies are vital to our ability to deliver a daily lunch service and a food bank for some items.

Ace volunteering

We keep our costs down by engaging many volunteers, without whom we could not achieve all we do. Volunteers support with food service, sign posting, maintenance, advocacy, mental health service delivery, cleaning, fundraising and just being a friendly face for clients to talk to. These volunteers include local residents, students, former and current clients, workplace teams under their corporate responsibility programmes and skilled professionals, such as NHS staff. We have support from approximately 55 regular volunteers per year and an additional approximate 120 corporate volunteers who come on a one-off basis per anum (see appendix 1).

A new volunteer policy and handbook have been introduced to ensure that prospective candidates are suitably vetted but also to ensure that they are appropriately safeguarded,

Related parties

Ace of Clubs is ultimately controlled by the Trustees of the Congregation of the Most Holy Redeemer which continues to provide premises at a subsidised rental cost of £30,000 per anum. The Congregation also oversees the management of a charity shop (Clapham), with the objective of generating profits which are ring-fenced and can only be used as grant based funding for the Ace of Clubs charity upon request.

Ace of Clubs is related to Redemptorist Publications, a registered charity, by virtue of the common control by the same group of Trustees. Redemptorist Publications also provides payroll and administrative services to the Club, including payment of salaries in advance of reimbursement.

Financial Review

The full details of the financial activities of the Charity are shown on the following pages of the Report and Accounts. There was a small deficit for the year of £3,114 on unrestricted funds (2021: £33,076).

Donations and grants were received from a combination of charitable trusts and other charities, individuals, businesses, churches, schools and events. Details are given in Note 2 of the Accounts. No statutory or government funding is received by the charity.

The Trustees are grateful to everyone who has supported the Charity during this financial year, both large and small, which enables the charity to carry out its valuable work.

The meal ticket scheme operated by the Ace of Clubs facilitates the giving of support to vulnerable and homeless people on the street, but also provides a valuable option for members of the general public to support those less fortunate in society by providing access to a hot meal through the purchase of a meal ticket which is then donated to a user of the centre.

Reserves policy

The Trustees keep the level of Reserves under review, by employing regularly updated forecasts and projections of the known pattern of income and the proposed level of outgoings for at least twelve months ahead. An unrestricted reserves policy based on six months forward running costs has been used as a prime indicator.
The total funds held as at the year-end were £264,104 (2021 £255,046), of which £27,413 (2021 £33,457) was restricted funds and £67,799 (2021 £45,957) designated fund to cover the future depreciation of fixed assets, and £58,898 (2021 £62,524) Building Improvements fund, leaving £109,994 (2021 £113,108) unrestricted reserves.
Targeted fundraising applications are made to cover the most significant costs of running the Ace of Clubs (such as staff salaries) so that restricted cash received for these purposes will be utilised within 12 months of being received.

Risk management

The Trustees Committee have reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied appropriate controls are in place to mitigate its exposure.

Future plans

The Trustees aim to continue to develop a strategic plan for the future of the Ace of Clubs for growth in services offered but also aim to maintain the core services which are in great demand with their vulnerable and homeless clients.

Structure, governance and management

- **Governing document**

The organisation is a charitable Company limited by guarantee, incorporated on 14 July 1995 and registered as a Charity on 8 May 1996. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1

In March 2012 the Trustees amended the Charity's Articles of Association to allow the formation of a Trustees' Committee. They have delegated day to day management of the Charity to this Committee. This consists of three Redemptorists and up to five non- Redemptorists from the local community.

- **Organisational structure**

There is a tri-partite management structure in place, consisting of :

The Trustees
The Trustees' Committee
Centre Management

The Trustees are responsible for the strategic direction and policy making of the charity, and have through the committee regulations, delegated all matters relating to the day-to-day management and operation of the charity to the Trustees' Management Committee.

The Trustees' Management Committee meets on a regular basis.
The day-to-day responsibility for the provision of services by the charity is the responsibility of the Director, assisted by the Centre Manager and other paid staff, with the assistance of volunteers.

- **Recruitment and appointment of new Trustees**

The Trustees are elected by the members of the Congregation of the Most Holy Redeemer for a period of four years, with the possibility of re-election at the end of each four year period. In all matters relating to finance and civil law the Trustees are aware of the importance of seeking appropriate professional advice.

Trustees and committee members receive an induction briefing and are given an induction pack with details of the constitution and about the work of the charity. Arrangements are also made to ensure that visits to the Centre are made on a regular basis, so as to witness the operations of the charity first hand.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable laws and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK General Accepted Accounting Practice), including FRS 102 The Financial Reporting Standards applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organization will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsible for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and prevent and detect of fraud and other irregularities.

Ace of Clubs (Clapham)

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Trustees on 26 April 2023 and signed on its behalf by:

ON BEHALF OF THE BOARD



Rev R Reid C.Ss.R.

Date

26-iv-2023

Ace of Clubs (Clapham)

Independent examiner's report
to the Trustees of Ace of Clubs (Clapham)
for the year ended 31 July 2022

I report to the Trustees on my examination of the accounts of the Ace of Clubs (Clapham) for the year ended 31 July 2022 which are set out on pages 9 to 16

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (2006 Act) The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) nor under Part 16 of the 2006 Act,and that an independent examination is needed

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
iii) state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination work, for this report, or for the statements I have made.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any marerial respect:

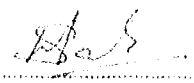
1 accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or

2. the accounts do not accord with those records: or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examinationto which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S Mahesan FCCA
Mahesan & Co
Suite 5, 6 Great Ormond Street
London WC1N 3RB

Date: 27 April 2023

Ace of Clubs (Clapham)

Statement of Financial Activities
incorporating the income & expenditure account
for the year ended 31 July 2022

	Note	Unrestricted funds £	Designated	Restricted funds £	2022 Total funds £	2021 Total funds £ Note 11
INCOME						
Donations, grants and legacy	2	244,350	-	110,360	354,710	351,541
Income from charitable activities						
Drop-in centre		9,590	-	-	9,590	381
Investment income	3	45	-	-	45	28
Total income		253,985	-	110,360	364,345	351,950
EXPENDITURE						
Costs of raising funds						
Promotional and fundraising expenses		627	-	-	627	114
Expenditure on charitable activities						
Drop-in centre		256,472	28,260	69,928	354,660	345,884
Total expenditure		257,099	28,260	69,928	355,287	345,998
Net income /(expenditure)		(3,114)	(28,260)	40,432	9,058	5,952
Transfer between Funds	9		46,476	(46,476)	-	-
Reconciliation of funds						
Total Funds brought forward		113,108	108,481	33,457	255,046	249,094
TOTAL FUNDS CARRIED FORWARD	9	109,994	126,697	27,413	264,104	255,046

The statement of financial activities incorporates an income and expenditure account under the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements.

Ace of Clubs (Clapham)

Balance Sheet
as at 31 July 2022

	Note	Unrestricted funds £	Designated	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	6	230	67,799	-	68,029	46,667
CURRENT ASSETS						
Debtors & Prepayments	7	7,627	-		7,627	6,692
Cash at bank & in hand		104,953	58,898	27,413	191,264	207,203
		112,580	58,898	27,413	198,891	213,895
CREDITORS: amounts falling due within one year	8	(2,816)	-	-	(2,816)	(5,517)
NET CURRENT ASSETS		109,764	58,898	27,413	196,075	208,378
TOTAL ASSETS LESS CURRENT LIABILITIES		109,994	126,697	27,413	264,104	255,046
NET ASSETS		109,994	126,697	27,413	264,104	255,046
CHARITY FUNDS	9					
Unrestricted income funds					109,994	113,108
Designated income funds					126,697	108,481
					236,691	221,589
Restricted income funds					27,413	33,457
TOTAL CHARITY FUNDS					264,104	255,046

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.
The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year 31 July 2022, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 under section 476 of the Companies Act 2006.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 26 April 2023 and were signed on its behalf by:

R Reid C.Ss.R., Trustee

The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the Financial Statements
for the Year Ended 31 July 2022

1 ACCOUNTING POLICIES

1.1 *Basis of preparation of financial statements*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

1.2 *Public benefit entity*

The charitable company meets the definition of a public benefit entity as defined by FRS 102.

1.3 *Going concern*

The financial statements have been based on the expectation of the Charity continuing as a going concern for the next 12 months. The Trustees believe that there are no material uncertainties regarding the accounts being prepared on a going concern.

1.4 *Income*

Income is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.
Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The estimated value of food and other consumables donated to and expended by The Ace of Clubs of £16,078 (2021 £16,632) has been included in the accounts.
The value of services provided by volunteers has not been included in these accounts. Refer to the Trustees' report for more information about their contribution.
Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.6 *Irrecoverable VAT*

Expenditure includes VAT and is reported as part of the expenditure to which it relates.

1.7 *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administrating such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £3,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery etc	-20% on cost
Fixtures & Fittings	-15% on cost
Office Equipment	-20% on cost
Building Improvements	-10% on cost
Motor vehicles	- 20% on cost

1.9 *Interest receivable*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.10 *Debtors*

Trade and other debtors are recognised at the settlement amount after trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 *Cash at Bank and in Hand*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

1.12 *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliability. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently measured at amortised cost using the effective interest rate.

1.13 *Pension costs*

The charity operates an auto enrolement scheme for all employee which commenced on 1 May 2017. The annual contributions payable are charged to the statement of financial activities.

1.14 *Cash flow statement*

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 as amended by Update Bulletin 1.

Notes to the Financial Statements
for the year ended 31 July 2022

2 INCOME

Grants, donations and Legacy	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Legacy - Mary Lund	47,844	-	47,844	-
Wimbledon Foundation Homeless Fund		23,860	23,860	36,110
Comic Relief		18,000	18,000	32,000
Lesley Aldridge Trust		10,000	10,000	10,000
Neighbourly Foundation	5,000	40,000	45,000	-
Streets of London		15,000	15,000	3,250
Benefact Trust		2,000	2,000	
London Catalyst		1,500	1,500	-
Sir Harold Hood's Charitable Trust	12,000		12,000	12,000
The Big Give	21,367		21,367	
National Lottery			-	49,138
Love Your Neighbour			-	34,159
Kusma Trust			-	10,000
Ace of Clubs Shops			-	4,500
Shadworth Hodgson Bequest			-	3,000
Alexandra Trust	2,500		2,500	1,000
StreetSmart	5,000		5,000	-
Individuals and corporate	134,561		134,561	139,751
Donated food	16,078		16,078	16,632
	244,350	**110,360**	**354,710**	**351,540**

3 INVESTMENT INCOME

	2022 £	2021 £
Deposit Interest	45	28

4 STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Salaries	141,445	120,724
Agency staff	15,725	19,486
Social Security Costs	8,536	6,976
Pension cost	4,009	3,815
	169,715	151,001

The average monthly number of employees during the year was 6 (2021: 6)

Apart from the Trustees, key management comprises the Charity Director and Centre Manager of Operations. The aggregate remuneration of key management amounted to £63,103 (2021: £63,269)

No employee received remuneration amounting to more than £60,000 in either year.

5 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

During the year ended 31 July 2022 no trustees' received any remuneration, other benefits or reimbursement of expenses (2021: £nil).

6 TANGIBLE FIXED ASSETS

	Building Improvements	Fixtures, Fittings & Equipment	Motor Vehicles	Kitchen Equipment	2022 Total
Cost					£
Cost brought forward	150,339	23,742	8,874	54,765	237,720
Additions			46,476		46,476
Disposals			(8,874)		(8,874)
At 31 July	150,339	23,742	46,476	54,765	275,322
DEPRECIATION					
Charge brought forward	118,032	22,757	8,874	41,390	191,053
Disposals			(8,874)		(8,874)
Charge for year	11,490	985	9,295	3,344	25,114
At 31 July	129,522	23,742	9,295	44,734	207,293
NET BOOK VALUE					
At 31 July 2022	20,817	(0)	37,181	10,031	68,029
At 31 July 2021	32,307	985	-	13,375	46,667

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	962	429
Prepayments and accrued income	6,665	6,263
	7,627	6,692

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors and accruals	2,816	5,517

9 STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers in/out	Carried Forward
Designated funds	£	£	£	£	£
Fixed asset dep'n fund	45,957	-	(24,634)	46,476	67,799
Building Improvement Fund	62,524	-	(3,626)	-	58,898
	108,481	-	(28,260)	46,476	126,697
General funds					
General fund	113,108	253,985	(257,099)	-	109,994
Unrestricted funds	221,589	253,985	(285,359)	46,476	236,691
Restricted funds					
Fire alarm system	2,700		(1,103)		1,597
Staffing & core costs	5,000	41,860	(46,860)		-
COVID funding	17,958		(17,958)		-
Bicycle project	750				750
Equipment & security		17,000			17,000
Vehicle fund	6,566	50,000	(3,524)	(46,476)	6,566
Other restricted funds	483	1,500	(483)		1,500
	33,457	110,360	(69,928)	(46,476)	27,413
TOTAL FUNDS	255,046	364,345	(355,287)	-	264,104

***Fixed Asset Depreciation Fund** – This fund represents the net book value of capital assets purchased with restricted funds.*

***Buildings Improvement Fund** – established to set aside resources for the repairs and renewals to the Centre. The Trustees decide annually on the amount to be kept in reserve for cyclical maintenance. Expenditure on refurbishment or new equipment is allocated against this fund.*

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets		68,029	68,029	46,667
Current assets	27,413	171,478	198,891	213,895
Current liabilities		(2,816)	(2,816)	(5,517)
TOTAL FUNDS	27,413	236,691	264,104	255,045

11 Compative Statement of Financial Activities for the year ended 31 July 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME					
Donations and grants		200,634	-	150,907	351,541
Income from charitable activities					
Drop-in centre		381	-	-	381
Investment income	2	28	-	-	28
Total income		201,043	-	150,907	351,950
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising expenses		114	-	-	114
Expenditure on charitable activities					
Drop-in centre		167,853	34,125	143,906	345,884
Total expenditure		167,967	34,125	143,906	345,998
Net (expenditure)/income		33,076	(34,125)	7,001	5,952
Transfer to Designated Funds			28,700	(28,700)	-
Reconciliation of funds					
Total Funds brought forward		80,032	113,906	55,156	249,094
TOTAL FUNDS CARRIED FORWARD		113,108	108,481	33,457	255,046

Ace of Clubs (Clapham)

Detailed Statement of Financial Activities
for the year ended 31 July 2022

				12 months	Year
INCOME	Unrestricted	Designated	Restricted	31.07.2022	2021
Voluntary Income	funds	funds	funds	£	£
Grants, Trusts & Legacies	95,710	-	110,360	206,070	196,408
Donations Churches & Schools	6,854			6,854	16,266
Donations Corporate	19,865			19,865	10,483
Donations Personal & food	82,145			82,145	82,079
Virgin giving & Enthuse	39,581			39,581	46,185
Meal ticket sales	195			195	120
Drop-in centre	9,590			9,590	381
Deposit account interest	45			45	28
Total income	253,985	-	110,360	364,345	351,950
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising exp	627			627	114
Charitable activities					
Salaries & agency staff	131,752		37,963	169,715	151,001
Hire of plant and machinery	689		100	789	802
Rent, rates and water	41,147		5,508	46,655	32,281
Light and heat	14,919		2,454	17,373	12,383
Telephone	2,779		520	3,299	4,100
Takeaway supplies	8,723		-	8,723	12,127
Meals provided	20,050		9,105	29,155	26,783
Cleaning and waste disposal	12,566		966	13,532	15,740
Repairs and renewals	9,462	2,049	2,032	13,543	36,380
Centre insurance	3,748		590	4,338	4,130
Motor & Travel expenses	17		4,193	4,210	5,683
Activities	415		-	415	5,973
Staff Training & Seminars	567		200	767	7,252
Support and advice provision ex	1,960		483	2,443	2,563
Kitchen equip	1,962	1,577	5,200	8,739	1,358
Accountancy	1,000		-	1,000	900
Legal & Consultancy	-		-	-	1,560
Postage, stationery & printing	1,171		211	1,382	1,874
Computer software	113		202	315	5,386
Recruitment Expenses	2,487		-	2,487	266
Subscriptions	220		123	343	268
Other expenses	245		78	323	425
Depreciation of fixed assets	480	24,634	-	25,114	16,649
	256,472	28,260	69,928	354,660	345,884
Total expenditure	257,099	28,260	69,928	355,287	345,998
Net (expenditure)/income	(3,114)	(28,260)	40,432	9,058	5,952
Transfer of funds - Fixed Asset Fund		46,476	(46,476)	-	
Funds bought forward	113,108	108,481	33,457	255,046	249,094
Total funds carried forward	109,994	126,697	27,413	264,104	255,046
Designated depreciation for funded assets		67,799			
Building improvement fund		58,898			
		126,697			

Ace of Clubs (Clapham)
Appendix
for the Year Ended 31 July 2022

Food partnerships

City Harvest
COOK Clapham
Co Op
Crosta Mollica
Felix Project
Gails
KFC
Marks and Spencer
Nandos
Sainsburys
Tesco
Trussell Trust
Waitrose

Service partnerships

Age Concern UK
Baron's Court Project
Find & Treat Team, University College Hospitals London
Glassdoor
GoodGym
Groundswell
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
KCH Dental Team
HM Prison & Probation Services
Job Centre Plus
Lambeth Drug and Alcohol Treatment Consortium
Safer Neighbourhood Team
South London and Maudsley Hospital
SPEAR London
START Team
Thames Reach
The Robes Project
Various local GP practices

Corporate partnerships

CBRE
Datasite
Dataiku
Goldman Sachs
Joseph Homes
Kind Snacks
Nescafe
QBE
South West Railway
Streetwise
Tealium
Third Bridge

ACE OF CLUBS (CLAPHAM)

England & Wales - Charity number 1055187

Accounts

Registered Charity Number: 1055187

Registered Company Number: 03080066 (England and Wales)

ACE OF CLUBS (CLAPHAM)

(A company limited by guarantee)

REPORT OF THE TRUSTEES & DIRECTORS
and
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

Mahesan & Co
Suite 5
6 Great Ormond Street

London
WC1N 3RB

Ace of Clubs (Clapham)

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Ace of Clubs (Clapham)

Reference and adminstrative details of the charity, its trustees and advisers for the year ended 31 July 2021

Trustees and Directors:	The Trustees give their time voluntarily and without remuneration. They are members and also the Trustees of the Congregation of the Most Holy Redeemer and were, for the time under review: Rev T. Buckley C.Ss.R. Rev A. Burns C.Ss.R. Rev C. Corrigan C.Ss.R. Rev E. Gweme C.Ss.R. Rev C. Randall C.Ss.R. Rev R. Reid C.Ss.R.
Company Secretary:	Rev M. Taylor C.Ss.R.
Members of Trustees' Management Committee:	Rev E. Gweme C.Ss.R. Mr D. Joshi Mrs V.A. Long Rev P. Morris C.Ss.R. Mr F. Ortega Rev C. Simba Mukabva C.Ss.R.
Director:	Rev M. Taylor C.Ss.R.
Registered office:	Ace of Clubs St Alphonsus Road Clapham London SW4 7AS
Independent Examiner:	Mahesan & Co
Solicitors:	Pothecary Wilham Weld 70 St George's Square London SW1V 3RD
Bankers:	HSBC Bank plc 117 Balham High Road Balham London SW12 9AS
Charity registered number:	1055187
Company registered number:	3080066

Ace of Clubs (Clapham)

Report of the Trustees and Directors for the year ended 31 July 2021

The Trustees (who are also directors of the charity for the purpose of the Companies Act 2006) present their annual report with the unaudited financial statements of the charity for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with current statutory requirements of the Charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"

Objectives and Activities

- **Policies and objectives**

The Ace of Club's mission statement is : "Safe off the street, help onto your feet...support for the homeless and vulnerable."
In line with this mission statement, the principal objectives of the charity are to promote and provide for the relief of poverty, the advancement of education and undertake other charitable work through the provision of an open-access day-centre for the homeless, vulnerable, dispossessed and most vulnerable in society. The aim is to not only address immediate human needs (e.g. hunger) but also to go above and beyond such needs by making a difference to clients' lives through transformative support (e.g. training and education).

- **Public benefit**

Further to the objectives set out above, the Trustees have considered the general guidance published by the Charity Commission relating to public benefit when reviewing the charities activities, in particular guidance on the prevention or relief of poverty.

- **Activities for achieving objectives**

Ace of Clubs is a free, open access outreach project (day centre).
Although based in Clapham, and the borough of Lambeth, we welcome ALL homeless, vulnerable and dispossessed and do NOT discriminate on the basis of age, race, colour, religion, national origin, gender, sexual orientation, marital status, or disability.
The Club constitutes a safe space and place to relax, where all those who walk through our doors can feel respected, able to trust the staff and have a sense of belonging.
The Club has developed over time into a sophisticated one-stop shop, offering a range of services that addresses immediate human needs of the homeless, vulnerable, dispossessed, isolated and otherwise marginalised, but that also constitutes transformative support that helps to change peoples' lives for the better and also permanently.

The range of services includes, but is not limited to, the following :-

Hot meals
Coffee and tea bar
Hot food takeaway service
Food bank
Hot showers
Clothes/toiletries store
Laundry facilities
In-house NHS nurse
NHS dental van
Case-working
Counselling
Education and training

IT suite and facilities
Mobile phone recharging
Provision of temporary mail address
Emergency travel assistance
Veterinary assistance for the furry friends and companions of the homeless
Help in obtaining accommodation and getting off the streets
Housing advice and assistance
Welfare advice and assistance
Language assistance and translation
Help in obtaining ID for purposes such as opening bank accounts and facilitating travel

The Club is open every weekday, ALL year round, including bank holidays and specifically Christmas day.

Achievements and performance for the year 2020-2021

- **Review of activities**

General

The Centre continues to be increasingly and consistently busy.

Covid forced Ace to reconsider and reformulate its activities and accordingly began operating a hot food takeaway service from the first lock-down in accordance with strict Government protocols in March 2020. The period under review (August 2020 to July 2021) has all taken place within the context of the Covid pandemic and has witnessed the continuation of that hot food takeaway service for the full twelve months.

The need being addressed.

As a result of Covid lockdown, access to food by the homeless, vulnerable and dispossessed became compromised and restricted with the closing of most takeaway food outlets and other outreach projects. Moreover, such individuals did not have the resources or ability to queue for limited access to supermarkets.
From feedback received from our clients, volunteers and liaising with other outreach projects, there was an identifiable need of hardship and hunger.
We anticipate that the need that arose during lockdown will continue after lockdown is lifted and will persevere afterwards when the full effects of Covid 19 (including economic consequences) are felt by society. With a forecast of austerity ahead of us, the needs from hardship and hunger will only be exacerbated.

The means by which this need was addressed.

During the period under review (August 2020 to July 2021) Ace of Clubs continued to curtail its normal running of operations and re-focussed its energies and resources into what was considered most needed and feasible.
Accordingly, through physical reorganisation of its kitchen facilities and access routes, Ace of Clubs continued to provide a hot food takeaway service and food bank, operating under strict, Government protocols (e.g. social distancing) so as to address the needs from hardship and of hunger. These meals were provided for free.

Due to a Covid scare, the Centre closed completely for a short period of two weeks; however, there was not a single confirmed case of Covid emanating from the Centre.

An analysis of numbers of meals provided for the year under review is presented below :

	Total :
Hot Meals	50 weeks August 2020 to July 2021
Total	34,443
Weekly Average	688
Daily Average	137

Ace does not discriminate on who can use our services, and so has witnessed service users coming from London, Greater London, and as far afield as Enfield in Essex.

We believe that we have been one of the few, may be only, outreach projects that has been open Monday to Friday continually throughout lockdown.

All hot meals are prepared from scratch, using fresh ingredients, on a daily basis.

We recognise that the footfall we have witnessed is testament to the proven effectiveness of attempting to address the needs arising from hardship, particularly hunger. We have empirical evidence that our hot food takeaway meal has sometimes been the only meal that some clients have been able to obtain on a daily basis during the various Covid lockdowns and pandemic.

Outline of how we have monitored and recorded the numbers of people helped.

We undertake strict policies, procedures and protocols at Ace of Clubs, including rigorous data caption.

Accordingly, records have been kept on a daily basis (from a physical count) of the number of service users accessing our hot food takeaway service. Where emergency case-working was also provided, detailed client records have also been kept.
Ace of Clubs' new initiative, of a hot food takeaway service that was provided free of charge, has provided a unique and much needed service during Covid.

This has satisfied demonstrable needs – particularly financial hardship and hunger.

Food delivery and partnerships
Meals provided at Ace of Clubs are prepared from scratch with fresh ingredients by our suitably qualified in-house chef.

That preparation takes place in a state of the art kitchen that complies with all health and safety requirements and that qualifies for the highest hygiene standard (rating 5).
The meals provided (and particularly the hot food takeaway service) are made possible by the food donations we receive from our food partners (see appendix).

Ace volunteering

Without our volunteers, the Centre would not be able to achieve all it does. This support comes from a range of volunteers including: local residents; students; former and current clients; workplace teams under their corporate responsibility programmes (see appendix).
Ace of Clubs has proactively reviewed its volunteer programme to ensure that it is compliant with best practice, thereby achieving the maximum benefit for the Club's clients but also ensuring that the volunteers obtain a worthwhile experience too.
A new volunteer policy and procedure has been introduced to ensure that prospective candidates are suitably vetted but also to ensure that they are appropriately safeguarded.

Related parties

Ace of Clubs is ultimately controlled by the Congregation of the Most Holy Redeemer which continues to provide premises at a heavily subsidised rental cost of £30,000 per annum. The Congregation also oversees the management of two charity shops (in the Clapham and Balham), with the objective of generating profits which which are ring-fenced and can only be used as grant based funding for the Ace of Clubs charity upon request.

Ace of Clubs is related to Redemptorist Publications, a registered charity, by virtue of the common control by the same group of Trustees. Redemptoroist Publications also provides payroll and administrative services to the Club, including payment of salaries in advance of reimbursement.

Financial Review

The full details of the financial activities of the Charity are shown on the following pages of the Report and Accounts. There was a surplus for the year of £33,076 on unrestricted funds (2020: £102,229).

Donations and grants were received from a combination of charitable trusts and other charities, individuals, businesses, churches, schools and events. Details are given in Note 2 of the Accounts. No statutory or government funding is received by the charity.

The Trustees are grateful to everyone who has supported the Charity during this financial year, both large and small, which enables the charity to carry out its valuable work.
Fundraising continues to be the most significant priority, so as to support the vital services provided by the Ace of Clubs. The priority continues to be to develop further long-term funding relationships that satisfy core running costs but also build on and diversify our current funding network. The charity however is not immune from the difficulties experienced by other charities trying to raise funds in a particularly challenging economic environment. The Trustees and management committee will continue to work together to explore new avenues for raising finance for the charitable activities pursued by the Ace of Clubs.

The meal ticket scheme operated by the Ace of Clubs facilitates the giving of support to vulnerable and homeless people on the street, but also provides a valuable option for members of the general public to support those less fortunate in society by providing access to a hot meal.

Risk management

The Trustees Committee have reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied appropriate controls are in place to mitigate its exposure.

Reserves policy

The Trustees keep the level of Reserves under review, by employing regularly updated forecasts and projections of the known pattern of income and the proposed level of outgoings for at least twelve months ahead. An unrestricted reserves policy based on six months forward running costs has been used as a prime indicator.

The total funds held as at the year end were £249,094 (2019 £147,149), of which £55,156 (2019 £35,131) was restricted funds and £33,906 (2019 £54,215) designated fund to cover the future depreciation of fixed assets, leaving £160,031 unrestricted reserves.
Targeted fundraising applications are made to cover the most significant costs of running the Ace of Clubs (such as staff salaries) so that restricted cash received for these purposes will be utilised within 12 months of being received.

Future plans

The Trustees aim to continue to develop a strategic plan for the future of the Ace of Clubs for growth in services offered but also aim to maintain the core services which are in great demand with their vulnerable and homeless clients.

Structure, governance and management

- **Governing document**

The organisation is a charitable Company limited by guarantee, incorporated on 14 July 1995 and registered as a Charity on 8 May 1996. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1

In March 2012 the Trustees amended the Charity's Articles of Association to allow the formation of a Trustees' Management Committee. They have delegated day to day management of the Charity to this Committee. This consists of three Redemptorists and up to five non- Redemptorists from the local community.

- **Organisational structure**

There is a tri-partite management structure in place, consisting of :

The Trustees

The Trustees' Committee

Centre Management

The Trustees are responsible for the strategic direction and policy making of the charity, and have through the committee regulations, delegated all matters relating to the day-to-day management and operation of the charity to the Trustee's Committee.
The Trustees' Committee meets on a regular basis.

The day to day responsibility for the provision of services by the charity is the responsibility of the Director, assisted by the Centre Manager, other paid staff, with the assistance of volunteers.

- **Recruitment and appointment of new Trustees**

The Trustees are elected by the members of the Congregation of the Most Holy Redeemer for a period of four years, with the possibility of re-election at the end of each four year period. In all matters relating to finance and civil law the Trustees are aware of the importance of seeking appropriate professional advice.

Trustees and committee members receive an induction briefing and are given an induction pack with details of the constitution and about the work of the charity. Arrangements are also made to ensure that visits to the Centre are made on a regular basis, so as to witness the operations of the charity first hand.

Report of the Trustees and Directors for the year ended 31 July 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable laws and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK General Accepted Accounting Practice), including FRS 102 The Financial Reporting Standards applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the of the state of affairs of the charititable company and of the excess of income over expenditure for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organization will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficent to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsible for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and prevent and detect of fraud and other irregularities.

The Trustees confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Trustees on 28 April 2022 and signed on its behalf by:

ON BEHALF OF THE BOARD

Rev R Reid C.Ss.R.
date

RR CSsR
26.V.2022

Ace of Clubs (Clapham)

Independent examiner's report
to the Trustees of Ace of Clubs (Clapham)
for the year ended 31 July 2021

I report to the Trustees on my examination of the accounts of the Ace of Clubs (Clapham) for the year ended 31 July 2021 which are set out on pages 9 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (2006 Act). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) nor under Part 16 of the 2006 Act,and that an independent examination is needed.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

i) examine the accounts under section 145 of the 2011 Act;
ii) follow the procedures laid down in the General Directions given by the Charity Commission section 145(5)(b) of the 2011 Act; and
iii) state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination work, for this report, or for the statements I have made.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination by being a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any marerial respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).;

I have no concerns and have come across no other matters in connection with the examinationto which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

S Mahesan FCCA
Mahesan & Co
Suite 5, 6 Great Ormond Street
London WC1N 3RB

Date: 26th May 2022

Ace of Clubs (Clapham)

Statement of Financial Activities
incorporating the income & expenditure account
for the year ended 31 July 2021

	Note	Unrestricted funds £	Designated	Restricted funds £	2021 Total funds £	2020 Total funds £ Note 11
INCOME						
Donations and grants	2	200,634	-	150,907	351,541	420,003
Income from charitable activities						
Drop-in centre		381	-	-	381	10,361
Investment income	3	28	-	-	28	201
Total income		201,043	-	150,907	351,950	430,565
EXPENDITURE						
Costs of raising funds						
Promotional and fundraising expenses		114	-	-	114	448
Expenditure on charitable activities						
Drop-in centre		167,853	34,125	143,906	345,884	328,172
Total expenditure		167,967	34,125	143,906	345,998	328,620
Net income /(expenditure)		33,076	(34,125)	7,001	5,952	101,945
Transfer between Funds	9		28,700	(28,700)	-	-
Reconciliation of funds						
Total Funds brought forward		80,032	113,906	55,156	249,094	147,149
TOTAL FUNDS CARRIED FORWARD	9	113,108	108,481	33,457	255,046	249,094

The statement of financial activities incorporates an income and expenditure account under the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements.

Ace of Clubs (Clapham)

Balance Sheet
as at 31 July 2021

	Note	Unrestricted funds £	Designated	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	6	961	45,706	-	46,667	34,616
CURRENT ASSETS						
Debtors & Prepayments	7	6,693	-		6,693	2,882
Cash at bank & in hand		110,971	62,775	33,457	207,203	228,671
		117,664	62,775	33,457	213,896	231,553
CREDITORS: amounts falling due within one year	8	(5,517)	-	-	(5,517)	(17,075)
NET CURRENT ASSETS		112,147	62,775	33,457	208,379	214,478
TOTAL ASSETS LESS CURRENT LIABILITIES		113,108	108,481	33,457	255,046	249,094
NET ASSETS		113,108	108,481	33,457	255,046	249,094
CHARITY FUNDS	9					
Unrestricted income funds					113,108	80,032
Designated income funds					108,481	113,906
					221,589	193,938
Restricted income funds					33,457	55,156
TOTAL CHARITY FUNDS					255,046	249,094

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.
The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year 31 July 2021, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 under section 476 of the Companies Act 2006.

The financial statements were approved, and authorised for issue, by the Board of Trustees on 28 April 2022 and were signed on its behalf by:

R Reid C.Ss.R., Trustee

The accompanying accounting policies and notes form an integral part of these financial statements.

1 ACCOUNTING POLICIES

1.1 *Basis of preparation of financial statements*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

1.2 *Public benefit entity*

The charitable company meets the definition of a public benefit entity as defined by FRS 102.

1.3 *Going concern*

The financial statements have been based on the expectation of the Charity continuing as a going concern for the next 12 months. In March 2020 the World Health Organisation declared the outbreak of the Covid 19 virus to be a global pandemic. The government took steps to both "lockdown" retail businesses and required the general public to stay at home. The Charity remained open to operate a Hot Food Takeaway Service including a food bank and emergency case-working and was successful in raising COVID related funding. The Trustees believe that there are no material uncertainties regarding the accounts being prepared on a going concern.

1.4 *Income*

Income is recognised when the Charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably.
Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

The estimated value of food and other consumables donated to and expended by The Ace of Clubs of £16,632 (2019 £16,250) has been included in the accounts.
The value of services provided by volunteers has not been included in these accounts. Refer to the Trustees' report for more information about their contribution.
Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.6 *Irrecoverable VAT*

Expenditure includes VAT and is reported as part of the expenditure to which it relates.

1.7 ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administrating such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.8 ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. The cost of minor additions or those costing less than £3,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery etc.	-20% on cost
Fixtures & Fittings	-15% on cost
Office Equipment	-20% on cost
Building Improvements	-10% on cost
Motor vehicles	- 20% on cost

1.9 ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.10 ***Debtors***

Trade and other debtors are recognised at the settlement amount after trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 ***Cash at Bank and in Hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

1.12 ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliability. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with exception of bank loans which are subsequently measured at amortised cost using the effective interest rate.

1.13 ***Pension costs***

The charity operates an auto enrolement scheme for all employee which commenced on 1 May 2017. The annual contributions payable are charged to the statement of financial activities.

1.14 ***Cash flow statement***

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 102 as amended by Update Bulletin 1.

Notes to the Financial Statements
for the Year Ended 31 July 2021

2 INCOME

Grants and donations	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Wimbledon Foundation Homeless Fund	5,000	31,110	36,110	38,000
National Lottery		49,138	49,138	-
Comic Relief	-	32,000	32,000	20,000
Love Your Neighbour		34,159	34,159	-
Lesley Aldridge Trust	10,000	-	10,000	15,000
Ace of Clubs Shops	-	4,500	4,500	6,000
Sir Harold Hood's Charitable Trust	12,000	-	12,000	12,000
The Albert Gubay Charitable Foundation	-	-	-	32,758
Homeless Link	-	-	-	16,868
Pret a Manger	-	-	-	15,487
LandAid Charitable Trust	-	-	-	10,000
The Oliver Borthwick Foundation	-	-	-	5,000
CRISIS UK	-	-	-	5,000
Charity Trust # M&G Covid 19	-	-	-	5,000
CAF Coronavirus Emergency Fund	-	-	-	5,000
Eleanor Hamilton Education Trust	-	-	-	5,000
Kusma Trust	10,000	-	10,000	-
Streets of London	3,250	-	3,250	-
Shadworth Hodgson Bequest	3,000	-	3,000	-
Alexandra Trust	1,000	-	1,000	1,500
London Catalyst	-	-	-	3,500
The London Community Foundation	-	-	-	8,900
Individuals and corporate	139,751	-	139,751	182,690
LongHarbour Ltd	-	-	-	16,043
Donated food	16,632	-	16,632	16,257
	200,633	**150,907**	**351,540**	**420,003**

3 INVESTMENT INCOME

	2021 £	2020 £
Deposit Interest	28	201

4 STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and Salaries	140,210	155,866
Social Security Costs	6,976	8,738
Pension cost	3,815	4,133
	151,001	168,737

The average monthly number of employees during the year was 6 (2020: 6)

Apart from the Trustees, key management comprises the Charity Director and Centre Manager of Operations. The aggregate remuneration of key management amounted to £63,269 (2020: £65,013)

No employee received remuneration amounting to more than £60,000 in either year.

5 TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

During the year ended 31 July 2021 no trustees' received any remuneration, other benefits or reimbursement of expenses (2020: £nil).

6 TANGIBLE FIXED ASSETS

	Building Improvements	Fixtures, Fittings & Equipment	Motor Vehicles	Kitchen Equipment	2021 Total
Cost					£
Cost brought forward	138,358	36,244	8,874	47,272	230,748
Additions	11,981	-	-	16,719	28,700
Disposals	-	(12,502)		(9,226)	(21,728)
At 31 July	150,339	23,742	8,874	54,765	237,720
DEPRECIATION					
Charge brought forward	106,542	33,444	8,874	47,272	196,132
Disposals	-	(12,502)	-	(9,226)	(21,728)
Charge for year	11,490	1,815	-	3,344	16,649
At 31 July	118,032	22,757	8,874	41,390	191,053
NET BOOK VALUE					
At 31 July 2021	32,307	985	-	13,375	46,667
At 31 July 2020	31,816	2,800	-	(0)	34,616

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	429	357
Prepayments and accrued income	6,264	2,525
	6,693	2,882

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors and accruals	5,517	17,075

9 STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers in/out	Carried Forward
Designated funds	£	£	£	£	£
Fixed asset dep'n fund	33,906	-	(16,649)	28,700	45,957
Building Improvement Fund	80,000	-	(17,476)	-	62,524
	113,906	-	(34,125)	28,700	108,481
General funds					
General fund	80,032	201,043	(167,967)	-	113,108
Unrestricted funds	193,938	201,043	(202,092)	28,700	221,589
Restricted funds					
Fire alarm system	3,739		(1,039)	-	2,700
Staffing & core costs	7,782	31,110	(33,892)	-	5,000
COVID funding	34,819	115,297	(103,458)	(28,700)	17,958
Bicycle project	750			-	750
Other restricted funds	8,066	4,500	(5,517)	-	7,049
	55,156	150,907	(143,906)	(28,700)	33,457
TOTAL FUNDS	249,094	351,950	(345,998)	-	255,046

Fixed Asset Depreciation Fund – This fund represents the net book value of capital assets purchased with restricted funds.

Buildings Improvement Fund – established to set aside resources for the repairs and renewals to the Centre. The Trustees decide annually on the amount to be kept in reserve for cyclical maintenance. Expenditure on refurbishment or new equipment is allocated against this fund.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets		46,667	46,667	34,616
Current assets	33,457	180,439	213,896	231,553
Current liabilities		(5,517)	(5,517)	(17,075)
TOTAL FUNDS	33,457	221,589	255,046	249,094

11 Compative Statement of Financial Activities for the year ended 31 July 2020

	Notes	Unrestricted funds £	Designated	Restricted funds £	Total funds £
INCOME					
Donations and grants		240,990	-	179,013	420,003
Income from charitable activities					
Drop-in centre		10,361	-	-	10,361
Investment income	2	201	-	-	201
Total income		251,552	-	179,013	430,565
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising expenses		448	-	-	448
Expenditure on charitable activities					
Drop-in centre		148,875	20,309	158,988	328,172
Total expenditure		149,323	20,309	158,988	328,620
Net (expenditure)/income		102,229	(20,309)	20,025	101,945
Transfer to Designated Funds		(80,000)	80,000	-	-
Reconciliation of funds					
Total Funds brought forward		57,803	54,215	35,131	147,149
TOTAL FUNDS CARRIED FORWARD		80,032	113,906	55,156	249,094

Ace of Clubs (Clapham)

Detailed Statement of Financial Activities

for the Year ended 31 July 2021

	Unrestricted funds	Designated funds	Restricted funds	12 months 31.07.21 £	Year 2020
INCOME					
Voluntary Income					
Donations and grants	200,634	-	150,907	351,541	420,003
Incoming resources from charitable activities					
Drop-in centre	381			381	10,361
Investment income					
Deposit account interest	28			28	201
Total income	201,043	-	150,907	351,950	430,565
EXPENDITURE					
Costs of raising funds					
Promotional and fundraising expenses	114			114	448
Charitable activities					
Salaries, social security costs & pension	86,039		64,962	151,001	168,737
Hire of plant and machinery	623		179	802	698
Rent, rates and water	19,732		12,549	32,281	33,934
Light and heat	7,379		5,004	12,383	12,528
Telephone	3,143		957	4,100	4,591
Takeaway supplies	112		12,015	12,127	-
Meals provided	5,149		21,634	26,783	24,143
Cleaning and waste disposal	4,111		11,629	15,740	10,751
Repairs and renewals	12,390	17,476	6,514	36,380	30,699
Centre insurance	3,360		770	4,130	3,985
Motor & Travel expenses	3,986		1,697	5,683	3,603
Activities	5,973		-	5,973	918
Educational training & courses	-		-	-	1,396
Staff Training & Seminars	6,700		552	7,252	1,245
Support and advice provision expenses	1,546		1,017	2,563	3,066
Kitchen equip	687		671	1,358	201
Accountancy	900		-	900	900
Legal & Consultancy	1,560		-	1,560	-
Postage, stationery & printing	1,428		446	1,874	1,354
Computer software	2,347		3,039	5,386	-
Recruitment Expenses	266		-	266	3,685
Subscriptions	99		169	268	413
Other expenses	323		102	425	200
Depreciation of tangible fixed assets	-	16,649	-	16,649	21,125
	167,853	34,125	143,906	345,884	328,172
Total expenditure	167,967	34,125	143,906	345,998	328,620
Net (expenditure)/income	33,076	(34,125)	7,001	5,952	101,945
Transfer of funds - Fixed Asset Fund		28,700	(28,700)	-	
Funds bought forward	80,032	113,906	55,156	249,094	147,149
Total funds carried forward	113,108	108,481	33,457	255,046	249,094
Designated depreciation for funded assets		45,957			
Building improvement fund		62,524			

Appendix

Food partnerships

City Harvest
COOK Clapham
Co Op
Crosta Mollica
Gails
KFC
Marks and Spencer
Nandos
Sainsburys
Tesco
The Felix Project
Trussell Trust
Waitrose

Service partnerships

Find & Treat Team, University College Hospitals London
Glassdoor
GoodGym
Groundswell
Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team
HM Prison & Probation Service
Job Centre Plus
Lambeth Drug and Alcohol Treatment Consortium
Safer Neighbourhood Team
South London and Maudsley Hospital
South London Refugee Association
SPEAR London
Street Vet
Thames Reach
Toiletry Amnesty
Various local GP practices
Volunteering Matters

Corporate partnerships (2020/21)

BAM Nuttall
Galliford Try
Metro Bank
Network Rail
RSA Insurance
Third Bridge