

COMPANY REGISTRATION NUMBER: 03160605
CHARITY REGISTRATION NUMBER: 1055137

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025

TC GROUP

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy**Company Limited by Guarantee****Financial Statements****Year ended 31 July 2025**

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Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name Birmingham Trust For Psychoanalytic Psychotherapy

Charity registration number 1055137

Company registration number 03160605

Principal office and registered office Studio 322 Custard Factory
Gibb Street,
Birmingham
West Midlands
B9 4AA
United Kingdom

The trustees Mr A L Aiers (Resigned 16th January 2026)
Mr D Willey
Dr M Honeyman
Miss S Beech
Miss K Da Costa

Company secretary K Booth

Independent examiner Hannah Justice FCA FCCA
TC Group
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
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Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair, and S Beech, as Vice Chair, who between them have many years of senior HR and NHS experience. Our other trustees also have a range of different experiences in the NHS, CAMHS, teaching within BTPP and other third level education. BTPP is extremely fortunate to have Trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the Trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the Heads of Training and Directors of Operation and supported by the company secretary and chief executive K Booth. Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of Trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of Trustees allowed under the charities governing document is three, there is no maximum number. Throughout the period there were four trustees on average and at the year end there were five trustees on the board.

Induction and training of trustees

New Trustees induction is carried out by the Chief Executive and the Chair of the Board of Trustees, they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required.

For several years BTPP has wanted to complement the experience available to it by recruiting a Trustee with financial experience. This need has been brought to the fore again due to recent financial concerns. Strong efforts have been made to identify and recruit such a person with little success. The Chair of Trustees continues to plan that the next Trustee should be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2024/2025 include delivering the;

Perinatal, child, adolescent and family work: a psychoanalytic observational approach (M7)

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 9 first years, 17 second years and 1 third year student. 4 of these students were successful in gaining places on the Clinical Training in 2025/2026). This made a total of 27 students in all on the infant observational studies course.

Three students were offered full bursaries, either because they were earning less than £17,000, or because they were eligible for NHS England funded EDI targeted bursaries. Five others were offered partial bursaries to continue their studies and eight others were supported in their efforts towards applying for the Child Psychotherapy training.

Clinical training in child psychotherapy

BTPP continues to deliver funded places for child psychotherapy training in the Midlands commissioned by NHS England (Commissioning) in a new format. The newly commissioned training model, developed with Birmingham City University, delivers an integrated professional doctorate from September 2023. The new commissioning contract for these new trainees has been formulated by NHS England (Commissioning) at a significantly reduced funding rate. Seven trainees were appointed to join the doctorate course in the 2024/2025 academic year to funded training posts. This means 14 Trainees are now undertaking the professional doctorate in BTPP.

The remaining clinical training cohort included 10 trainees in the third year and 11 in years 4 and 4 plus.

One Trainee, who had been on extended sick leave has sadly withdrawn from the course. Five BTPP Trainees qualified in October and December 2024. They went on to work in NHS CAMHS in Oxfordshire, Birmingham, Haringay, West Bromwich. As a new venture, BTPP supported an APEL process where one CAPPT qualified to be registered with the ACP in Dec 2025. This CAPPT has gone on to work in Coventry CAMHS. A further 5 qualified in August 2025 and they went on to work in Liverpool, the Wirral, Birmingham, Coventry and a PIP service in the North East.

BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

Modified Adult Psychotherapy training.

This course was into its third year. It is a course that will lead to British Psychoanalytic Council accreditation and is delivered in conjunction with the West Midlands Institute for Psychotherapy. There were two new first years with three trainees progressing to their second year and two into their third. Five people completed the related introductory course. This course is of strategic importance to the development and consolidation of BTPP's activities as a Child Psychotherapy training school for the Midlands in that, not only does it provide an important opportunity to deepen psychoanalytic skills for Child Psychotherapists but it will also increase the availability of training analysis and psychotherapy places in the Midlands for future CAPPT trainees.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

Three Child Psychotherapists undertook and completed the 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2024/25-year BTPP had a total of 10 permanent part time staff teaching on and administrating the clinical training and the Infant Observation course. In total this part time posts amount to 4.1 whole time equivalent posts. Half of those on payroll work on the Child psychotherapy training. Two works on the M7 and one on the Modified Adult training. There is an administrator and a business manager, between whom handle BTPP's administration.

This salaried group are complemented by 11 self-employed senior tutors teaching on the clinical training and the infant observation course on a sessional basis. 14 regular visiting teachers also contributed to the clinical training, all of whom are on a self- employed sessional basis.

BTPP had one administrator on a 0.4 WTE basis. A Business Manager was recruited in March 2024 on a full-time basis.

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services. In this academic year, BTPP has continued on from setting up the professional doctorate course in Child Psychotherapy, in collaboration with BCU, to successfully delivering and running that course. Great credit goes to the team of Trustees and Staff and the Lead for the Clinical Doctorate who supported this process.

During the Covid pandemic BTPP's teaching had to be delivered online. As a result of increased recruitment to both the child psychotherapy training and the M7, the size and number of rooms available to us in the Custard Factory means that BTPP has continued to deliver both trainings using a hybrid attendance model, i.e. both courses alternating one week online and the next in person. It has been an achievement to develop and successfully deliver this hybrid attendance model.

In the past 4 years BTPP has successfully negotiated a national recommissioning process, a professional body reaccreditation and developed and implemented the integrated clinical doctorate. This has been a period of enormous change and the successful negotiation of these hurdles leaves BTPP as a commissioned, funded and accredited training school for a 5-year cycle. Due to the great work by the lead for that course, BTPP has also set up and begun to successfully run the Modified Adult Psychotherapy course. The first accreditation by the British Psychoanalytic Council (BCP) was achieved in March 2025 with excellent feedback from the visiting team. All of the above represent significant achievements on the part of BTPP.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Risk management

The trustees regularly review the major risks to which the charity is exposed, and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

The biggest risk BTPP faces at the end of this financial year arises from the September 2023 initiated new funding model for the child psychotherapy training. BTPP took on the new contract to deliver Child Psychotherapy trainings for the NHS aware that the contract arrangements entailed a big change in the funding arrangements, i.e. much increased costs to BTPP alongside reduced funding.

Before undertaking the commissioned contract BTPP was aware that we would need 2 years of experience of delivering the doctoral training under this new funding model before we could really get a true picture of the impact of this new funding model. It was predicted therefore that in the financial year September 2024/25 we would need to look at the cost base of delivering all of BTPP's trainings and to look at increasing our income streams to make financial corrections to manage the imbalance between what BTPP receives to deliver the child psychotherapy training course compared with what it currently costs to deliver.

These accounts show the predicted impact of the new funding model. As each annual intake of Trainees increases the proportion of trainees under the new funding model BTPP's Business manager has been able to predict that the negative cost/income balance will have a significant impact on BTPP's reserves. These accounts represent a year when 50% of the Trainees were on the new funding model.

The scale of the annual losses in these and last year's accounts, along with forecast completed by our Business Manager made clear that urgent and muscular action were needed, otherwise BTPP could foreseeably run out of reserves within the following financial year.

In late 2024 and early 2025 the Director/ Head of Training and the Business manager worked closely with the Trustees to agree a business plan to make a correction of over £200,000 in our annual income expenditure over the next 12 months to manage the impact on BTPP's financial situation and to allow us to get to 2028 when we can renegotiate the contract. Because BTPP was also managing a transition of leadership, work to put together a financial response plan was started in January 2025. Following close collaboration with the Trustees and a staff consultation process the components of this plan were agreed and the implementation of it was started from March 2025 and continued into the next financial year.

BTPP took on a Business consultation to review the components of this plan and the outcome was that it was agreed that the plan was realistic and fit for purpose. It was also recommended that further funds would be needed to bolster BTPP's income over the period covered by the financial response plan.

Elements of the finance response plan implemented within the financial year included reduction to staff salaries and pension contributions, caps on freelancer rates and plans for structural changes to the clinical training timetable which would yield significant savings.

So far it seems that the implementation of the financial response plan has gone well. Also two charities have agreed to give BTPP grants to support BTPP for the forthcoming 3 financial years.

With this work and external support the rate of depletion of BTPP's reserves has been considerably slowed. Depending on the discussions with NHS commissioning about the funding contract for renewal in 2028 it is possible that further cost and income management work will be needed beyond the initial financial response plan over the coming years.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to manage the impact of the new funding context on its reserves, the Trustees will take advice how best to manage current reserves through suitable investments.

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTTP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTTP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTTP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and to support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. As discussed above, BTTP's reserves are being monitored closely and managed to optimise our investment returns.

Due to the above discussed foreseeable pressures and financial difficulties for the training school consequent to changes in the funding structure for the child psychotherapy training, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTTP's continued educational activities.

All loans that are now given out have to have clear repayment schedules, with fewer BTTP funded bursaries than heretofore until further notice, apart from situations where there is exceptional extenuating circumstances.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Financial Review contd

The charities cash reserves at the year end were £434,753 compared to £413,308 in the prior year, with a deficit in the current year of £175,619 compared to a deficit of £106,118 in the prior year. Total unrestricted reserves at 31 July 2025 amounted to £427,770 and restricted funds amounted to £61,607.

Plans for future periods

The key task facing BTPP in the coming years is to continue to respond to the forecasted income and expenditure deficit, to bring down the cost of delivering the training per trainee per year and to maximise our income streams and to achieve an income and expenditure parity.

Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to function as a charity whose goal is to support people to access psychanalytic trainings, and to offer support where possible, but, importantly, within the Charity's financial constraints. Unfortunately, this is likely to mean a reduced overall level of support received by Trainees and students of BTPP.

Within the context of these financial limitations BTPP will continue its current activities in the areas of delivering high quality courses in clinical training in child psychotherapy, in infant observation, infant mental health and in adult psychotherapy, and to go on delivering continuing professional development courses for the child and adult psychotherapy community in the Midlands.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27th March 2026 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy**Company Limited by Guarantee****Independent Examiner's Report to the Trustees of Birmingham Trust For
Psychoanalytic Psychotherapy *(continued)*****Year ended 31 July 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner
TC Group
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27th March 2026

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,526	3,000	6,526	29,078
Charitable activities	6	732,644	61,200	793,844	827,002
Investment income	7	7,759	—	7,759	7,410
Total income		<u>743,929</u>	<u>64,200</u>	<u>808,129</u>	<u>863,490</u>
Expenditure					
Expenditure on charitable activities	8,9	942,373	41,375	983,748	969,608
Total expenditure		<u>942,373</u>	<u>41,375</u>	<u>983,748</u>	<u>969,608</u>
Net expenditure and net movement in funds		<u>(198,444)</u>	<u>22,825</u>	<u>(175,619)</u>	<u>(106,118)</u>
Reconciliation of funds					
Total funds brought forward		626,214	38,782	664,996	771,114
Total funds carried forward		<u>427,770</u>	<u>61,607</u>	<u>489,377</u>	<u>664,996</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	15	123,021		376,452
Cash at bank and in hand		434,753		413,308
		<u>557,774</u>		<u>789,760</u>
Creditors: amounts falling due within one year	16	<u>68,397</u>		124,764
Net current assets			<u>489,377</u>	<u>664,996</u>
Total assets less current liabilities			<u>489,377</u>	<u>664,996</u>
Net assets			<u>489,377</u>	<u>664,996</u>
Funds of the charity				
Restricted funds			61,607	38,782
Unrestricted funds			<u>427,770</u>	<u>626,214</u>
Total charity funds	18		<u>489,377</u>	<u>664,996</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th March 2026, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(175,619)	(106,118)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(7,759)	(7,410)
Interest payable and similar charges	154	174
Accrued (income)/expenses	(56,171)	53,791
<i>Changes in:</i>		
Trade and other debtors	253,431	(216,266)
Trade and other creditors	(196)	1,255
Cash generated from operations	13,840	(274,574)
Interest paid	(154)	(174)
Interest received	7,759	7,410
Net cash from/(used in) operating activities	<u>21,445</u>	<u>(267,338)</u>
Net increase/(decrease) in cash and cash equivalents	21,445	(267,338)
Cash and cash equivalents at beginning of year	413,308	680,646
Cash and cash equivalents at end of year	<u>434,753</u>	<u>413,308</u>

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has experienced changes to its funding structure from August 2024 which will have a significant impact on its activities and its ability to continue as a going concern for more than 12 months unless significant cost savings are made. The charity trustees are confident that sufficient cost savings can be made to enable the charity to continue and therefore the accounts have been prepared on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	3,526	—	3,526
Grants			
Grants receivable	—	3,000	3,000
	<u>3,526</u>	<u>3,000</u>	<u>6,526</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,252	9,826	29,078
Grants			
Grants receivable	—	—	—
	<u>19,252</u>	<u>9,826</u>	<u>29,078</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Training agreement	605,392	-	605,392	719,715	719,715
M7 Diploma course fees	49,903	-	49,903	28,712	28,712
Supervision fees	12,640	-	12,640	5,800	5,800
Book sales	282	-	282	522	522
Clinical fees	18,500	-	18,500	32,263	32,263
Adult training	20,440	-	20,440	16,670	16,670
Other courses	3,287	-	3,287	1,120	1,120
Clinical training	22,200	-	22,200	22,200	22,200
EDI Pre Clinical Funding Scheme	-	61,200	61,200	-	-
	<u>732,644</u>	<u>61,200</u>	<u>793,844</u>	<u>827,002</u>	<u>827,002</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>7,759</u>	<u>7,759</u>	<u>7,410</u>	<u>7,410</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Training, education and support in relation to child and adolescent psychotherapy training	782,508	40,724	823,232
Support costs	159,865	651	160,516
	<u>942,373</u>	<u>41,375</u>	<u>983,748</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Training, education and support in relation to child and adolescent psychotherapy training	805,259	6,225	811,484
Support costs	158,124	-	158,124
	<u>963,383</u>	<u>6,225</u>	<u>969,608</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Training, education and support in relation to child and adolescent psychotherapy training	823,232	155,018	978,250	965,571
Governance costs	—	5,498	5,498	4,037
	<u>823,232</u>	<u>160,516</u>	<u>983,748</u>	<u>969,608</u>

Direct costs can be analysed as follows

	Unrestrict ed funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Teaching fees and expenses	69,248	32,989	102,237	106,928
M7 registration fees	23,205	7,735	30,940	26,520
BCU registration fees	52,722	—	52,722	35,663
Students supervision	55,041	—	55,041	55,960
Analysis	290,038	—	290,038	288,554
Wages and salaries	240,740	—	240,740	239,555
Employers NIC	13,875	—	13,875	17,168
Pension costs	30,041	—	30,041	24,712
Bursaries and student loan debts	7,169	—	7,169	4,205
Other office costs	174	—	174	295
Secondment of national lead post	—	—	—	10,865
Books	255	—	255	1,059
	<u>782,508</u>	<u>40,724</u>	<u>823,232</u>	<u>811,484</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Wages and salaries	52,185	–	52,185	37,954
National insurance	6,327	–	6,327	3,459
Pension costs	5,219	–	5,219	5,973
Other office costs	6,995	651	7,646	12,103
Rent, service charge and rates	66,622	–	66,622	54,130
Light and heat	1,019	–	1,019	1,307
Insurance	6,222	–	6,222	9,044
Legal and professional fees	3,015	–	3,015	21,621
Telephone	1,703	–	1,703	3,118
Computers & Software	5,060	–	5,060	5,378
	<u>154,367</u>	<u>651</u>	<u>155,018</u>	<u>154,087</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Accountancy fees	2,894	–	2,894	2,793
Independent examination fees	1,100	–	1,100	1,070
Legal and other professional fees	1,350	–	1,350	–
Bank charges	154	–	154	174
	<u>5,498</u>	<u>–</u>	<u>5,498</u>	<u>4,037</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the financial statements	1,100	1,070
Rent on land and buildings	<u>63,794</u>	<u>52,036</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>1,070</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	292,925	277,509
Social security costs	20,202	20,627
Pension costs	35,260	30,685
	<u>348,387</u>	<u>328,821</u>

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Administration staff	2	1
Teaching & administration staff	1	1
Teaching staff	7	8
	<u>10</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	1	-
£80,000 to £89,999	<u>-</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £68,507 (2024: £86,168).

14. Trustee remuneration and expenses

During the year one trustee was compensated for teaching and expenses in the year this amounted to £6,906 (2024: £4,461).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

15. Debtors

	2025	2024
	£	£
Concessionary loans	99,151	143,605
Prepayments and accrued income	23,870	232,847
	<u>123,021</u>	<u>376,452</u>

The debtors above include the following amounts falling due after more than one year:

	2025	2024
	£	£
Concessionary loans	89,642	134,192

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	60,745	116,916
Social security and other taxes	7,652	7,848
	<u>68,397</u>	<u>124,764</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £35,260 (2024: £30,685).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024	Income	Expenditure	At 31 July 2025
	£	£	£	£
Unrestricted fund	<u>626,214</u>	<u>743,929</u>	<u>(942,373)</u>	<u>427,770</u>

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
Unrestricted fund	<u>735,933</u>	<u>853,664</u>	<u>(963,383)</u>	<u>626,214</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 202 4	Income	Expenditure	At 31 July 2025
	£	£	£	£
Restricted Fund	<u>38,782</u>	<u>64,200</u>	<u>(41,375)</u>	<u>61,607</u>

	At 1 August 202 3	Income	Expenditure	At 31 July 2024
	£	£	£	£
Restricted Fund	<u>35,181</u>	<u>9,826</u>	<u>(6,225)</u>	<u>38,782</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

18. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	-	-	2,144
Professional development fund	8,608	-	-	8,608
M-S Fontana fund	1,563	-	(380)	1,183
Infant mental health workshop fund	10,169	3,000	(3,448)	9,721
Travel Fund	271	-	(271)	-
Meltzer Trust Fund	16,027	-	-	16,027
EDI Pre Clinical Funding Scheme	-	61,200	(37,276)	23,924
	<u>38,782</u>	<u>64,200</u>	<u>(41,375)</u>	<u>61,607</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Travel Fund

The fund relates to monies received specifically towards patient travel which has been fully utilised in the year.

Meltzer Trust Fund

The fund relates to monies received that will be used as requested by the trust fund.

EDI Pre Clinical Funding Scheme

The fund is to be used to provide pre clinical courses to disadvantaged aspiring Child and Adult Psychotherapists, the balance on the fund will be fully spent in the next financial year.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

19. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2024 £
Current assets	157,489	338,678	61,607	557,774
Creditors less than 1 year	(68,397)	—	—	(68,397)
Net Assets	<u>89,092</u>	<u>338,678</u>	<u>61,607</u>	<u>489,377</u>

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2023 £
Current assets	320,547	430,431	38,782	789,760
Creditors less than 1 year	(124,764)	—	—	(124,764)
Net assets	<u>195,783</u>	<u>430,431</u>	<u>38,782</u>	<u>664,996</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries.

20. Analysis of changes in net debt

	At 1 Aug 2024	Cash flows	At 31 Jul 2025
	£	£	£
Cash at bank and in hand	<u>413,308</u>	<u>21,445</u>	<u>434,753</u>

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	16,628	43,028
Later than 1 year and not later than 5 years	<u>7,745</u>	<u>24,373</u>
	<u>24,373</u>	<u>67,401</u>

22. Related parties

There are no related party transactions to disclose.

Document Activity Report

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