

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 6
Independent examiner's report to the trustees	7 to 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12 to 22

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name Birmingham Trust For Psychoanalytic Psychotherapy

Charity registration number 1055137

Company registration number 03160605

Principal office and registered office Studio 322 Custard Factory
Gibb Street,
Birmingham
West Midlands
B9 4AA
United Kingdom

The trustees

Mr A L Aiers
Mr D Willey
Dr M Honeyman
Miss S Beech

Company secretary K Booth

Independent examiner Hannah Justice FCA FCCA
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair, and V Witter, as Vice Chair, both have many years of senior HR experience in the NHS. Our other trustees also have a range of different experiences in the NHS and CAMHS. We are extremely fortunate to have trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the company secretary and chief executive K Booth.

Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of trustees allowed under the charities governing document is three there is no maximum number. Throughout the period and the year end there were four trustees on the board.

Induction and training of trustees

New trustees induction is carried out by the Chief Executive and they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required.

Due to recent financial concerns the Chair of Trustees has recommended that the next trustee needs to be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the West Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2021/2022 include delivering the;

Observational studies postgraduate diploma

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 10 second years and 8 first years and 8 third years completing the masters. This made a total of 26 students in all on the infant observational studies course.

Six students were offered full bursaries, either because they were earning less than £17,000, or because they were eligible for Health Education England funded EDI targeted bursaries.

Clinical training in child psychotherapy

BTPP continues to deliver fully funded places for child psychotherapy training in the Midlands commissioned by Health Education England. Seven trainees were appointed in the first-year group in the 2020/21 academic year to HEE Midlands funded training posts. One further Trainee joined the Training as part of a collaboration between NHS Wales, with a clinical placement in Wrexham.

The clinical training cohort included 6 second years and 5 trainees in the third and fourth years. There were a further 5 trainees completing the training requirements in a 4th year plus group.

One Trainee was on Maternity Leave. Four BTPP Trainees qualified in that academic year, Three of whom obtained NHS posts in that year and one took up a post in a special school for children with extra needs.

BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the West Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

Five Child Psychotherapists undertook and completed the 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2021/22 year BTPP had a total of 6 permanent part time staff teaching on and administrating the clinical training and the Infant Observation course. Two further staff were employed on a 0.1 wte basis to develop 2 new courses, i.e. an adult psychotherapy course and a child

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

development online course. All of these part time posts combined resulted in an equivalent total of 2.75 WTE salaried posts in BTPP.

This salaried group were added to by one tutor teaching on the clinical training in an honorary capacity and seven self-employed senior tutors teaching on the infant observation course (only) on a sessional basis. Nine regular visiting teachers also contributed to the clinical training, all of whom are on a self-employed sessional basis.

BTPP is also hosting a National EDI project and this led to us hosting the national Lead post (3 days per week) on behalf of the 4 England based Child Psychotherapy training schools. This post commenced in July 2021 and the staff member is seconded to BTPP, with the cost of the post funded by the 4 training schools using funds from HEE EDI bursary money.

Following the retirement of one of BTP's administrators, BTPP had one administrator on a 0.6 WTE basis. A plan to map the extent of the need for administrative support was agreed before recruiting to the extra salaried time.

Re-accreditation

Having been reaccredited by the Association for Child Psychotherapists in 2017/18 BTPP is next due for re-accreditation in the 2022/23 academic year.

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services and the Coronavirus epidemic. Great credit goes to the team of Trustees and Staff who kept a 'steady ship' in this difficult time.

During the 2021/22 academic and financial year one of the most difficult things to manage was the waxing and waning of the hope for and possibility of a return to normal functioning without restrictions and lockdowns. Each time plans were made for 'in person' teaching, then disappointingly covid numbers escalated and plans had to be shelved.

Maintaining a healthy teaching and training environment at a difficult time for public services was a real achievement. We were guided in our decisions as to how we should function within the training school by looking to the current NHS guidance for how NHS staff were to manage in their clinical contexts. As our Tutors and Trainees all held NHS post for the rest of the week, when not in the training school, it made sense for us to follow NHS guidance for it's own staff.

Risk management

The trustees regularly review the major risks to which the charity is exposed and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to consolidate its reserves the Trustees will take advice on suitable investments where there is a surplus of cash.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Achievements and performance *(continued)*

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTPP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTPP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTPP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and to support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. Thankfully, following a sequence of years when this was a struggle, the financial reality for BTPP is that we do have a years funding in our reserves.

Due to foreseeable pressures and financial difficulties for the training school consequent to changes in the funding structure for the child psychotherapy training, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTPP's continued educational activities.

All loans that are now given out have to have clear repayment schedules, with fewer BTPP funded bursaries than heretofore until further notice, apart from situations where there is exceptional extenuating circumstances.

The charities cash reserves at the year end were £730,607 compared to £373,594 in the prior year, with a surplus in the current year of £132,599 compared to a surplus of £282,155 in the prior year. Total unrestricted reserves at 31 July 2022 amounted to £724,862 and restricted funds amounted to £35,181.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Plans for future periods

There is to be a change in the funding model for the Child Psychotherapy Training from September 2023. Due to likely future reduced per Trainee funding it will be important to continue with our efforts to sustain a positive balance between income and expenditure in an NHS context of ever restricted funding levels is an important focus for the coming financial periods for an organisation like BTPP. The recent years of annual small deficits has been reversed for the moment.

Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to consolidate the charity's reserves and so we are able to offer time limited repayment interest free loans to support Trainees. While the current financial situation is less tight than it was in recent years bursaries will still be restricted to exceptional and extenuating circumstances only.

Within the context of these financial limitations BTPP will continue to consolidate its current activities in the areas of clinical training in child psychotherapy, infant observation, infant mental health and continuing professional development courses for the child psychotherapy community in the West Midlands.

The concern might be that the change to the HEE funding model and that some of this year's surplus arises from a one off bequest, a HEE contribution towards EDI Bursaries might imply that these annual accounts represent a vulnerable and potentially could be a temporary situation.

Also, as pressures mount on NHS clinical staff and services, BTPP will explore the possibility of establishing a hub for wider Continuing Professional Development training for CAMHS staff in collaboration with NHS CAMHS providers.

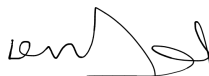
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 April 2023 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy *(continued)*

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

21 April 2023

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	41,288	—	41,288	152,689
Charitable activities	6	751,863	12,201	764,064	679,916
Investment income	7	702	—	702	961
Total income		<u>793,853</u>	<u>12,201</u>	<u>806,054</u>	<u>833,566</u>
Expenditure					
Expenditure on charitable activities	8,9	673,214	241	673,455	551,411
Total expenditure		<u>673,214</u>	<u>241</u>	<u>673,455</u>	<u>551,411</u>
Net income and net movement in funds		<u>120,639</u>	<u>11,960</u>	<u>132,599</u>	<u>282,155</u>
Reconciliation of funds					
Total funds brought forward		604,223	23,221	627,444	345,289
Total funds carried forward		<u>724,862</u>	<u>35,181</u>	<u>760,043</u>	<u>627,444</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	15	122,075		304,532
Cash at bank and in hand		<u>730,607</u>		<u>373,594</u>
		852,682		678,126
Creditors: amounts falling due within one year	16	<u>92,639</u>		<u>50,682</u>
Net current assets			760,043	627,444
Total assets less current liabilities			760,043	627,444
Net assets			760,043	627,444
Funds of the charity				
Restricted funds			35,181	23,221
Unrestricted funds			<u>724,862</u>	<u>604,223</u>
Total charity funds	18		760,043	627,444

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2023, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	132,599	282,155
<i>Adjustments for:</i>		
Other interest receivable and similar income	(702)	(961)
Interest payable and similar charges	173	168
Accrued expenses	41,536	25,228
<i>Changes in:</i>		
Trade and other debtors	182,457	(168,060)
Trade and other creditors	421	(120)
Cash generated from operations	356,484	138,410
Interest paid	(173)	(168)
Interest received	702	961
Net cash from operating activities	357,013	139,203
Net increase in cash and cash equivalents	357,013	139,203
Cash and cash equivalents at beginning of year	373,594	234,391
Cash and cash equivalents at end of year	730,607	373,594

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	3,788	3,788	3,201	3,201
Legacies				
Legacies	37,500	37,500	149,488	149,488
	<u>41,288</u>	<u>41,288</u>	<u>152,689</u>	<u>152,689</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Training agreement	553,579	—	553,579
M7 Diploma course fees	147,310	—	147,310
Supervision fees	4,845	—	4,845
Funding to improve equity access to BAME community	—	—	—
Book sales	80	—	80
Sundry receipts	4,799	—	4,799
Contribution to equality, diversity and national lead post	41,250	—	41,250
Safekeeping	—	12,201	12,201
	<u>751,863</u>	<u>12,201</u>	<u>764,064</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training agreement	528,208	—	528,208
M7 Diploma course fees	69,664	—	69,664
Supervision fees	9,905	—	9,905
Funding to improve equity access to BAME community	65,000	—	65,000
Book sales	599	—	599
Sundry receipts	2,790	—	2,790
Contribution to equality, diversity and national lead post	3,750	—	3,750
Safekeeping	—	—	—
	<u>679,916</u>	<u>—</u>	<u>679,916</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	<u>702</u>	<u>702</u>	<u>961</u>	<u>961</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Training, education and support in relation to child and adolescent psychotherapy training	566,320	—	566,320
Support costs	106,894	241	107,135
	<u>673,214</u>	<u>241</u>	<u>673,455</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training, education and support in relation to child and adolescent psychotherapy training	451,610	1,330	452,940
Support costs	98,303	168	98,471
	<u>549,913</u>	<u>1,498</u>	<u>551,411</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Training, education and support in relation to child and adolescent psychotherapy training	566,320	103,732	670,052	547,927
Governance costs	–	3,403	3,403	3,484
	<u>566,320</u>	<u>107,135</u>	<u>673,455</u>	<u>551,411</u>

Direct costs can be analysed as follows

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Teaching fees and expenses	48,021	–	48,021	51,439
Registration fees	32,320	–	32,320	15,000
Students supervision and analysis	255,979	–	255,979	215,050
Wages and salaries	160,282	–	160,282	131,246
Employers NIC	9,167	–	9,167	7,541
Pension costs	19,646	–	19,646	17,958
Bursaries and student loan debts	–	–	–	9,862
Books	–	–	–	1,019
Other office costs	–	–	–	187
Secondment of national lead post	40,905	–	40,905	3,638
	<u>566,320</u>	<u>–</u>	<u>566,320</u>	<u>452,940</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Totals funds 2022	Total funds 2021
	£	£	£	£
Wages and salaries	35,589	–	35,589	33,306
National insurance	2,537	–	2,537	2,169
Pension costs	1,351	–	1,351	666
Other office costs	5,687	241	5,928	4,629
Rent and rates	41,445	–	41,445	41,323
Light and heat	794	–	794	807
Insurance	6,476	–	6,476	6,030
Legal and professional fees	4,260	–	4,260	900
Telephone	1,806	–	1,806	1,367
Computers & Software	3,546	–	3,546	3,790
	<u>103,491</u>	<u>241</u>	<u>103,732</u>	<u>94,987</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Accountancy fees	2,160	–	2,160	2,246
Independent examination fees	1,070	–	1,070	1,070
Bank charges	173	–	173	168
	<u>3,403</u>	<u>–</u>	<u>3,403</u>	<u>3,484</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Fees payable for the audit of the financial statements	1,070	1,070
Rent on land and buildings	<u>39,600</u>	<u>39,600</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,070</u>	<u>1,070</u>

13. Staff costs

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

13. Staff costs *(continued)*

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	195,870	164,552
Social security costs	11,704	9,710
Pension costs	20,997	18,624
	<u>228,571</u>	<u>192,886</u>

The average head count of employees during the year was 10 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration staff	1	1
Teaching & administration staff	1	1
Teaching staff	8	6
	<u>10</u>	<u>8</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	–	1
£70,000 to £79,999	1	–
	<u>1</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £71,190 (2021: £69,350).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in either the current or prior year.

No expenses were paid to any of the trustees during the current or prior year.

15. Debtors

	2022	2021
	£	£
Concessionary loans	114,827	114,771
Prepayments and accrued income	7,248	40,273
Other debtors	–	149,488
	<u>122,075</u>	<u>304,532</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

15. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	2022	2021
	£	£
Concessionary loans	<u>103,327</u>	<u>101,042</u>

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	87,902	46,366
Social security and other taxes	<u>4,737</u>	<u>4,316</u>
	<u>92,639</u>	<u>50,682</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £20,997 (2021: £18,624).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Unrestricted fund	<u>604,223</u>	<u>793,853</u>	<u>(673,214)</u>	<u>724,862</u>

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Unrestricted fund	<u>320,570</u>	<u>833,566</u>	<u>(549,913)</u>	<u>604,223</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted Fund	<u>23,221</u>	<u>12,201</u>	<u>(241)</u>	<u>35,181</u>

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Restricted Fund	<u>24,719</u>	<u>—</u>	<u>(1,498)</u>	<u>23,221</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	–	–	2,144
Professional development fund	8,108	–	–	8,108
M-S Fontana fund	1,563	–	–	1,563
Infant mental health workshop fund	8,594	–	–	8,594
Birmingham Nursing Trust	2,812	–	241	2,571
Meltzer Trust Fund	–	12,201	–	12,201
	<u>23,221</u>	<u>12,201</u>	<u>241</u>	<u>35,181</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Birmingham Nursing Trust Grant

The fund relates to monies received specifically towards patient travel. The remaining balance relates to monies yet to be spent.

Meltzer Trust Fund

The fund relates to monies received that will be used as requested by the trust fund.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

19. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2022 £
Current assets	425,715	391,786	35,181	852,682
Creditors less than 1 year	(92,639)	—	—	(92,639)
Net Assets	<u>333,076</u>	<u>391,786</u>	<u>35,181</u>	<u>760,043</u>

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2021 £
Current assets	268,619	386,286	23,221	678,126
Creditors less than 1 year	(50,682)	—	—	(50,682)
Net assets	<u>217,937</u>	<u>386,286</u>	<u>23,221</u>	<u>627,444</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries.

20. Analysis of changes in net debt

	At 1 Aug 2021	Cash flows	At 31 Jul 2022
	£	£	£
Cash at bank and in hand	<u>373,594</u>	<u>357,013</u>	<u>730,607</u>

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	3,548	43,148
Later than 1 year and not later than 5 years	5,322	8,871
	<u>8,870</u>	<u>52,019</u>

Operating lease payments recognised as an expense amounted to £43,148 (2021 - £43,238).

22. Related parties

No trustee or other person connected with the charity had any personal interest in any contract or transaction entered into by the charity during the year. The trustees are not aware of any related party transactions requiring disclosure.