

BIRMINGHAM TRUST FOR PSYCHOANALYTIC PSYCHOTHERAPY

England & Wales · Charity number 1055137

Details

Other names	B T P P, BTPP, BTPP LTD
Status	Registered
Legal form	Charitable company
Company number	03160605
Registered	1996-05-07
Register	View on the Charity Commission register

Contact

Address	Unit 322 The Custard Factory Gibb Street Birmingham B9 4AA
---------	---

Phone	01217530413
-------	-------------

Email	info@btp.co.uk
-------	--

Website	www.btp.co.uk
---------	--

Activities

Objects: TO PRESERVE AND PROTECT THE MENTAL GOOD HEALTH OF CHILDREN, YOUNG PERSONS AND ADULTS.

Activities: Training School/Child Psychotherapy

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED-IN PRACTICE, BIRMINGHAM AND THE WEST MIDLANDS
- Birmingham City
- Shropshire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£808,129	£983,748	£489,377	10
2024-07-31	£863,490	£969,608	£664,996	10
2023-07-31	£782,845	£771,774	£771,114	10
2022-07-31	£806,054	£673,455	£760,043	10
2021-07-31	£833,566	£551,411	£627,444	8
2020-07-31	£522,667	£523,496	£345,289	8

Trustees

Name	Role	Appointed
DAVID WILLEY	Chair	
Dr MARY HONEYMAN		
Kanese Louise A N Da Costa		2024-04-22
SUZANNE BEECH		

Accounts

COMPANY REGISTRATION NUMBER: 03160605
CHARITY REGISTRATION NUMBER: 1055137

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025

TC GROUP

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy**Company Limited by Guarantee****Financial Statements****Year ended 31 July 2025**

	Pages
Trustees' annual report (incorporating the director's report)	1 to 7
Independent examiner's report to the trustees	8 to 9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13 to 23

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	Birmingham Trust For Psychoanalytic Psychotherapy
Charity registration number	1055137
Company registration number	03160605
Principal office and registered office	Studio 322 Custard Factory Gibb Street, Birmingham West Midlands B9 4AA United Kingdom
The trustees	Mr A L Aiers (Resigned 16 th January 2026) Mr D Willey Dr M Honeyman Miss S Beech Miss K Da Costa
Company secretary	K Booth
Independent examiner	Hannah Justice FCA FCCA TC Group 3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair, and S Beech, as Vice Chair, who between them have many years of senior HR and NHS experience. Our other trustees also have a range of different experiences in the NHS, CAMHS, teaching within BTPP and other third level education. BTPP is extremely fortunate to have Trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the Trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the Heads of Training and Directors of Operation and supported by the company secretary and chief executive K Booth. Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of Trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of Trustees allowed under the charities governing document is three, there is no maximum number. Throughout the period there were four trustees on average and at the year end there were five trustees on the board.

Induction and training of trustees

New Trustees induction is carried out by the Chief Executive and the Chair of the Board of Trustees, they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required.

For several years BTPP has wanted to complement the experience available to it by recruiting a Trustee with financial experience. This need has been brought to the fore again due to recent financial concerns. Strong efforts have been made to identify and recruit such a person with little success. The Chair of Trustees continues to plan that the next Trustee should be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2024/2025 include delivering the;

Perinatal, child, adolescent and family work: a psychoanalytic observational approach (M7)

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 9 first years, 17 second years and 1 third year student. 4 of these students were successful in gaining places on the Clinical Training in 2025/2026). This made a total of 27 students in all on the infant observational studies course.

Three students were offered full bursaries, either because they were earning less than £17,000, or because they were eligible for NHS England funded EDI targeted bursaries. Five others were offered partial bursaries to continue their studies and eight others were supported in their efforts towards applying for the Child Psychotherapy training.

Clinical training in child psychotherapy

BTPP continues to deliver funded places for child psychotherapy training in the Midlands commissioned by NHS England (Commissioning) in a new format. The newly commissioned training model, developed with Birmingham City University, delivers an integrated professional doctorate from September 2023. The new commissioning contract for these new trainees has been formulated by NHS England (Commissioning) at a significantly reduced funding rate. Seven trainees were appointed to join the doctorate course in the 2024/2025 academic year to funded training posts. This means 14 Trainees are now undertaking the professional doctorate in BTPP.

The remaining clinical training cohort included 10 trainees in the third year and 11 in years 4 and 4 plus.

One Trainee, who had been on extended sick leave has sadly withdrawn from the course. Five BTPP Trainees qualified in October and December 2024. They went on to work in NHS CAMHS in Oxfordshire, Birmingham, Haringay, West Bromwich. As a new venture, BTPP supported an APEL process where one CAPPT qualified to be registered with the ACP in Dec 2025. This CAPPT has gone on to work in Coventry CAMHS. A further 5 qualified in August 2025 and they went on to work in Liverpool, the Wirral, Birmingham, Coventry and a PIP service in the North East.

BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

Modified Adult Psychotherapy training.

This course was into its third year. It is a course that will lead to British Psychoanalytic Council accreditation and is delivered in conjunction with the West Midlands Institute for Psychotherapy. There were two new first years with three trainees progressing to their second year and two into their third. Five people completed the related introductory course. This course is of strategic importance to the development and consolidation of BTPP's activities as a Child Psychotherapy training school for the Midlands in that, not only does it provide an important opportunity to deepen psychoanalytic skills for Child Psychotherapists but it will also increase the availability of training analysis and psychotherapy places in the Midlands for future CAPPT trainees.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

Three Child Psychotherapists undertook and completed the 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2024/25-year BTPP had a total of 10 permanent part time staff teaching on and administrating the clinical training and the Infant Observation course. In total this part time posts amount to 4.1 whole time equivalent posts. Half of those on payroll work on the Child psychotherapy training. Two works on the M7 and one on the Modified Adult training. There is an administrator and a business manager, between whom handle BTPP's administration.

This salaried group are complemented by 11 self-employed senior tutors teaching on the clinical training and the infant observation course on a sessional basis. 14 regular visiting teachers also contributed to the clinical training, all of whom are on a self- employed sessional basis.

BTPP had one administrator on a 0.4 WTE basis. A Business Manager was recruited in March 2024 on a full-time basis.

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services. In this academic year, BTPP has continued on from setting up the professional doctorate course in Child Psychotherapy, in collaboration with BCU, to successfully delivering and running that course. Great credit goes to the team of Trustees and Staff and the Lead for the Clinical Doctorate who supported this process.

During the Covid pandemic BTPP's teaching had to be delivered online. As a result of increased recruitment to both the child psychotherapy training and the M7, the size and number of rooms available to us in the Custard Factory means that BTPP has continued to deliver both trainings using a hybrid attendance model, i.e. both courses alternating one week online and the next in person. It has been an achievement to develop and successfully deliver this hybrid attendance model.

In the past 4 years BTPP has successfully negotiated a national recommissioning process, a professional body reaccreditation and developed and implemented the integrated clinical doctorate. This has been a period of enormous change and the successful negotiation of these hurdles leaves BTPP as a commissioned, funded and accredited training school for a 5-year cycle. Due to the great work by the lead for that course, BTPP has also set up and begun to successfully run the Modified Adult Psychotherapy course. The first accreditation by the British Psychoanalytic Council (BCP) was achieved in March 2025 with excellent feedback from the visiting team. All of the above represent significant achievements on the part of BTPP.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Risk management

The trustees regularly review the major risks to which the charity is exposed, and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

The biggest risk BTPP faces at the end of this financial year arises from the September 2023 initiated new funding model for the child psychotherapy training. BTPP took on the new contract to deliver Child Psychotherapy trainings for the NHS aware that the contract arrangements entailed a big change in the funding arrangements, i.e. much increased costs to BTPP alongside reduced funding.

Before undertaking the commissioned contract BTPP was aware that we would need 2 years of experience of delivering the doctoral training under this new funding model before we could really get a true picture of the impact of this new funding model. It was predicted therefore that in the financial year September 2024/25 we would need to look at the cost base of delivering all of BTPP's trainings and to look at increasing our income streams to make financial corrections to manage the imbalance between what BTPP receives to deliver the child psychotherapy training course compared with what it currently costs to deliver.

These accounts show the predicted impact of the new funding model. As each annual intake of Trainees increases the proportion of trainees under the new funding model BTPP's Business manager has been able to predict that the negative cost/income balance will have a significant impact on BTPP's reserves. These accounts represent a year when 50% of the Trainees were on the new funding model.

The scale of the annual losses in these and last year's accounts, along with forecast completed by our Business Manager made clear that urgent and muscular action were needed, otherwise BTPP could foreseeably run out of reserves within the following financial year.

In late 2024 and early 2025 the Director/ Head of Training and the Business manager worked closely with the Trustees to agree a business plan to make a correction of over £200,000 in our annual income expenditure over the next 12 months to manage the impact on BTPP's financial situation and to allow us to get to 2028 when we can renegotiate the contract. Because BTPP was also managing a transition of leadership, work to put together a financial response plan was started in January 2025. Following close collaboration with the Trustees and a staff consultation process the components of this plan were agreed and the implementation of it was started from March 2025 and continued into the next financial year.

BTPP took on a Business consultation to review the components of this plan and the outcome was that it was agreed that the plan was realistic and fit for purpose. It was also recommended that further funds would be needed to bolster BTPP's income over the period covered by the financial response plan.

Elements of the finance response plan implemented within the financial year included reduction to staff salaries and pension contributions, caps on freelancer rates and plans for structural changes to the clinical training timetable which would yield significant savings.

So far it seems that the implementation of the financial response plan has gone well. Also two charities have agreed to give BTPP grants to support BTPP for the forthcoming 3 financial years.

With this work and external support the rate of depletion of BTPP's reserves has been considerably slowed. Depending on the discussions with NHS commissioning about the funding contract for renewal in 2028 it is possible that further cost and income management work will be needed beyond the initial financial response plan over the coming years.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to manage the impact of the new funding context on its reserves, the Trustees will take advice how best to manage current reserves through suitable investments.

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTTP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTTP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTTP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and to support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. As discussed above, BTTP's reserves are being monitored closely and managed to optimise our investment returns.

Due to the above discussed foreseeable pressures and financial difficulties for the training school consequent to changes in the funding structure for the child psychotherapy training, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTTP's continued educational activities.

All loans that are now given out have to have clear repayment schedules, with fewer BTTP funded bursaries than heretofore until further notice, apart from situations where there is exceptional extenuating circumstances.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Financial Review contd

The charities cash reserves at the year end were £434,753 compared to £413,308 in the prior year, with a deficit in the current year of £175,619 compared to a deficit of £106,118 in the prior year. Total unrestricted reserves at 31 July 2025 amounted to £427,770 and restricted funds amounted to £61,607.

Plans for future periods

The key task facing BTPP in the coming years is to continue to respond to the forecasted income and expenditure deficit, to bring down the cost of delivering the training per trainee per year and to maximise our income streams and to achieve an income and expenditure parity.

Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to function as a charity whose goal is to support people to access psychanalytic trainings, and to offer support where possible, but, importantly, within the Charity's financial constraints. Unfortunately, this is likely to mean a reduced overall level of support received by Trainees and students of BTPP.

Within the context of these financial limitations BTPP will continue its current activities in the areas of delivering high quality courses in clinical training in child psychotherapy, in infant observation, infant mental health and in adult psychotherapy, and to go on delivering continuing professional development courses for the child and adult psychotherapy community in the Midlands.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27th March 2026 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy *(continued)*

Year ended 31 July 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner
TC Group
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

27th March 2026

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,526	3,000	6,526	29,078
Charitable activities	6	732,644	61,200	793,844	827,002
Investment income	7	7,759	—	7,759	7,410
Total income		<u>743,929</u>	<u>64,200</u>	<u>808,129</u>	<u>863,490</u>
Expenditure					
Expenditure on charitable activities	8,9	942,373	41,375	983,748	969,608
Total expenditure		<u>942,373</u>	<u>41,375</u>	<u>983,748</u>	<u>969,608</u>
Net expenditure and net movement in funds		<u>(198,444)</u>	<u>22,825</u>	<u>(175,619)</u>	<u>(106,118)</u>
Reconciliation of funds					
Total funds brought forward		626,214	38,782	664,996	771,114
Total funds carried forward		<u>427,770</u>	<u>61,607</u>	<u>489,377</u>	<u>664,996</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	15	123,021		376,452
Cash at bank and in hand		434,753		413,308
		<u>557,774</u>		<u>789,760</u>
Creditors: amounts falling due within one year	16	<u>68,397</u>		124,764
Net current assets			<u>489,377</u>	<u>664,996</u>
Total assets less current liabilities			<u>489,377</u>	<u>664,996</u>
Net assets			<u>489,377</u>	<u>664,996</u>
Funds of the charity				
Restricted funds			61,607	38,782
Unrestricted funds			<u>427,770</u>	<u>626,214</u>
Total charity funds	18		<u>489,377</u>	<u>664,996</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th March 2026, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(175,619)	(106,118)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(7,759)	(7,410)
Interest payable and similar charges	154	174
Accrued (income)/expenses	(56,171)	53,791
<i>Changes in:</i>		
Trade and other debtors	253,431	(216,266)
Trade and other creditors	(196)	1,255
Cash generated from operations	13,840	(274,574)
Interest paid	(154)	(174)
Interest received	7,759	7,410
Net cash from/(used in) operating activities	<u>21,445</u>	<u>(267,338)</u>
Net increase/(decrease) in cash and cash equivalents	21,445	(267,338)
Cash and cash equivalents at beginning of year	413,308	680,646
Cash and cash equivalents at end of year	<u>434,753</u>	<u>413,308</u>

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has experienced changes to its funding structure from August 2024 which will have a significant impact on its activities and its ability to continue as a going concern for more than 12 months unless significant cost savings are made. The charity trustees are confident that sufficient cost savings can be made to enable the charity to continue and therefore the accounts have been prepared on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	3,526	—	3,526
Grants			
Grants receivable	—	3,000	3,000
	<u>3,526</u>	<u>3,000</u>	<u>6,526</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,252	9,826	29,078
Grants			
Grants receivable	—	—	—
	<u>19,252</u>	<u>9,826</u>	<u>29,078</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Training agreement	605,392	-	605,392	719,715	719,715
M7 Diploma course fees	49,903	-	49,903	28,712	28,712
Supervision fees	12,640	-	12,640	5,800	5,800
Book sales	282	-	282	522	522
Clinical fees	18,500	-	18,500	32,263	32,263
Adult training	20,440	-	20,440	16,670	16,670
Other courses	3,287	-	3,287	1,120	1,120
Clinical training	22,200	-	22,200	22,200	22,200
EDI Pre Clinical Funding Scheme	-	61,200	61,200	-	-
	<u>732,644</u>	<u>61,200</u>	<u>793,844</u>	<u>827,002</u>	<u>827,002</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>7,759</u>	<u>7,759</u>	<u>7,410</u>	<u>7,410</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Training, education and support in relation to child and adolescent psychotherapy training	782,508	40,724	823,232
Support costs	159,865	651	160,516
	<u>942,373</u>	<u>41,375</u>	<u>983,748</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Training, education and support in relation to child and adolescent psychotherapy training	805,259	6,225	811,484
Support costs	158,124	-	158,124
	<u>963,383</u>	<u>6,225</u>	<u>969,608</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Training, education and support in relation to child and adolescent psychotherapy training	823,232	155,018	978,250	965,571
Governance costs	—	5,498	5,498	4,037
	<u>823,232</u>	<u>160,516</u>	<u>983,748</u>	<u>969,608</u>

Direct costs can be analysed as follows

	Unrestrict ed funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Teaching fees and expenses	69,248	32,989	102,237	106,928
M7 registration fees	23,205	7,735	30,940	26,520
BCU registration fees	52,722	—	52,722	35,663
Students supervision	55,041	—	55,041	55,960
Analysis	290,038	—	290,038	288,554
Wages and salaries	240,740	—	240,740	239,555
Employers NIC	13,875	—	13,875	17,168
Pension costs	30,041	—	30,041	24,712
Bursaries and student loan debts	7,169	—	7,169	4,205
Other office costs	174	—	174	295
Secondment of national lead post	—	—	—	10,865
Books	255	—	255	1,059
	<u>782,508</u>	<u>40,724</u>	<u>823,232</u>	<u>811,484</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Wages and salaries	52,185	–	52,185	37,954
National insurance	6,327	–	6,327	3,459
Pension costs	5,219	–	5,219	5,973
Other office costs	6,995	651	7,646	12,103
Rent, service charge and rates	66,622	–	66,622	54,130
Light and heat	1,019	–	1,019	1,307
Insurance	6,222	–	6,222	9,044
Legal and professional fees	3,015	–	3,015	21,621
Telephone	1,703	–	1,703	3,118
Computers & Software	5,060	–	5,060	5,378
	<u>154,367</u>	<u>651</u>	<u>155,018</u>	<u>154,087</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Accountancy fees	2,894	–	2,894	2,793
Independent examination fees	1,100	–	1,100	1,070
Legal and other professional fees	1,350	–	1,350	–
Bank charges	154	–	154	174
	<u>5,498</u>	<u>–</u>	<u>5,498</u>	<u>4,037</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Fees payable for the independent examination of the financial statements	1,100	1,070
Rent on land and buildings	<u>63,794</u>	<u>52,036</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>1,070</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	292,925	277,509
Social security costs	20,202	20,627
Pension costs	35,260	30,685
	<u>348,387</u>	<u>328,821</u>

The average head count of employees during the year was 10 (2024: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Administration staff	2	1
Teaching & administration staff	1	1
Teaching staff	7	8
	<u>10</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	1	-
£80,000 to £89,999	<u>-</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £68,507 (2024: £86,168).

14. Trustee remuneration and expenses

During the year one trustee was compensated for teaching and expenses in the year this amounted to £6,906 (2024: £4,461).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

15. Debtors

	2025	2024
	£	£
Concessionary loans	99,151	143,605
Prepayments and accrued income	23,870	232,847
	<u>123,021</u>	<u>376,452</u>

The debtors above include the following amounts falling due after more than one year:

	2025	2024
	£	£
Concessionary loans	89,642	134,192

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	60,745	116,916
Social security and other taxes	7,652	7,848
	<u>68,397</u>	<u>124,764</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £35,260 (2024: £30,685).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024	Income	Expenditure	At 31 July 2025
	£	£	£	£
Unrestricted fund	<u>626,214</u>	<u>743,929</u>	<u>(942,373)</u>	<u>427,770</u>

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
Unrestricted fund	<u>735,933</u>	<u>853,664</u>	<u>(963,383)</u>	<u>626,214</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 202 4	Income	Expenditure	At 31 July 2025
	£	£	£	£
Restricted Fund	<u>38,782</u>	<u>64,200</u>	<u>(41,375)</u>	<u>61,607</u>

	At 1 August 202 3	Income	Expenditure	At 31 July 2024
	£	£	£	£
Restricted Fund	<u>35,181</u>	<u>9,826</u>	<u>(6,225)</u>	<u>38,782</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

18. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	-	-	2,144
Professional development fund	8,608	-	-	8,608
M-S Fontana fund	1,563	-	(380)	1,183
Infant mental health workshop fund	10,169	3,000	(3,448)	9,721
Travel Fund	271	-	(271)	-
Meltzer Trust Fund	16,027	-	-	16,027
EDI Pre Clinical Funding Scheme	-	61,200	(37,276)	23,924
	<u>38,782</u>	<u>64,200</u>	<u>(41,375)</u>	<u>61,607</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Travel Fund

The fund relates to monies received specifically towards patient travel which has been fully utilised in the year.

Meltzer Trust Fund

The fund relates to monies received that will be used as requested by the trust fund.

EDI Pre Clinical Funding Scheme

The fund is to be used to provide pre clinical courses to disadvantaged aspiring Child and Adult Psychotherapists, the balance on the fund will be fully spent in the next financial year.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

19. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2024 £
Current assets	157,489	338,678	61,607	557,774
Creditors less than 1 year	(68,397)	–	–	(68,397)
Net Assets	<u>89,092</u>	<u>338,678</u>	<u>61,607</u>	<u>489,377</u>

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2023 £
Current assets	320,547	430,431	38,782	789,760
Creditors less than 1 year	(124,764)	–	–	(124,764)
Net assets	<u>195,783</u>	<u>430,431</u>	<u>38,782</u>	<u>664,996</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries.

20. Analysis of changes in net debt

	At 1 Aug 2024	Cash flows	At 31 Jul 2025
	£	£	£
Cash at bank and in hand	<u>413,308</u>	<u>21,445</u>	<u>434,753</u>

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	16,628	43,028
Later than 1 year and not later than 5 years	<u>7,745</u>	<u>24,373</u>
	<u>24,373</u>	<u>67,401</u>

22. Related parties

There are no related party transactions to disclose.

Document Activity Report

Document Sent Wed, 22 Apr 2026 08:22:06 GMT

Document E-Sign Status E-Signed

E-Sign Activity Summary

Hannah Justice E-Signed

David Willey E-Signed

Kevin Booth E-Signed

Document Activity History

Document history shows most recent activity first

Date	Activity
Fri, 24 Apr 2026 11:39:51 GMT	Hannah Justice viewed the document
Wed, 22 Apr 2026 09:06:30 GMT	Kevin Booth Approved the document
Wed, 22 Apr 2026 09:05:50 GMT	Kevin Booth viewed the document
Wed, 22 Apr 2026 08:26:16 GMT	Hannah Justice Approved the document

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://tcgroup2.accountantspace.co.uk/messages/VerifyDocument>

Accounts

COMPANY REGISTRATION NUMBER: 03160605
CHARITY REGISTRATION NUMBER: 1055137

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

	Pages
Trustees' annual report (incorporating the director's report)	1 to 7
Independent examiner's report to the trustees	8 to 9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13 to 23

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	Birmingham Trust For Psychoanalytic Psychotherapy
Charity registration number	1055137
Company registration number	03160605
Principal office and registered office	Studio 322 Custard Factory Gibb Street, Birmingham West Midlands B9 4AA United Kingdom
The trustees	Mr A L Aiers Mr D Willey Dr M Honeyman Miss S Beech Miss K Da Costa (Appointed 22 April 2024)
Company secretary	K Booth
Independent examiner	Hannah Justice FCA FCCA 3B Swallowfield Courtyard Wolverhampton Road Oldbury West Midlands B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair and has many years of senior HR experience in the NHS, and S Beech, as Vice Chair, who has many years of senior management and practitioner experience within BTPP. Our other trustees also have a range of different experiences in the NHS and CAMHS. We are extremely fortunate to have trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the company secretary and chief executive K Booth.

Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of trustees allowed under the charities governing document is three there is no maximum number. Throughout the period there were four trustees on average and at the year end there were five trustees on the board.

Induction and training of trustees

New trustees induction is carried out by the Chief Executive and they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required. Kanese Da Costa needed little introduction to BTPP and it's activities, having trained in BTPP and she now teaches in BTPP too. Before deciding whether to agree to be a Trustee, and as part of her induction, Kanese had meetings with Kevin Booth and David Willey and joined a Trustee meeting to gain first hand experience of the work done by a Trustee.

Due to recent financial concerns the Chair of Trustees has recommended that the next trustee needs to be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the West Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2023/2024 include delivering the;

Perinatal, child, adolescent and family work: a psychoanalytic observational approach (M7)

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 16 first years, 5 second years and 4 third years (all of whom were successful in gaining places on the Clinical Training in 2024/2025). This made a total of 25 students in all on the infant observational studies course.

Four students were offered full bursaries, either because they were earning less than £17,000, or because they were eligible for Health Education England funded EDI targeted bursaries. Five others were offered partial bursaries to continue their studies and to support their efforts towards applying for the Child Psychotherapy training.

Clinical training in child psychotherapy

BTPP continues to deliver funded places for child psychotherapy training in the Midlands commissioned by NHS England (Commissioning) in a new format. The newly commissioned training model, developed with Birmingham City University, delivers an integrated clinical doctorate from September 2023. The new commissioning contract for these new trainees has been formulated by NHS England (Commissioning) at a significantly reduced funding rate. Seven trainees were appointed to join the first-year doctorate course in the 2023/2024 academic year to funded training posts.

The remaining clinical training cohort included 11 second years and 6 trainees in the third year and 11 in years 4 and 4 plus.

One Trainee was on extended sick leave. Four BTPP Trainees qualified in that academic year, three in July and one in August 2024. One went on to teach in an additional needs school, one works in CAMHS in Australia, the remaining two obtained NHS posts in that year.

BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

Modified Adult Psychotherapy training.

This course was into its second year. It is a course that will lead to British Psychoanalytic Council accreditation and is delivered in conjunction with the West Midlands Institute for Psychoanalysis. There were three new first years with two trainees progressing to their second year. Two others completed the related introductory course. This course is of strategic importance to the development and consolidation of BTPP's activities as a Child Psychotherapy training school for the Midlands in that, not only does it provide an important opportunity to deepen psychoanalytic skills

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

for Child Psychotherapists but it will also increase the availability of training analysis and psychotherapy places in the Midlands for future CAPPT trainees.

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

Six Child Psychotherapists undertook and completed the 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2023/24 year BTPP had a total of 11 permanent part time staff teaching on and administering the clinical training and the Infant Observation course. In total these part time posts amount to 4.93 whole time equivalent posts. Half of those on payroll work on the Child psychotherapy training. Two work on the M7 and one on the Modified Adult training. There is an administrator and a business manager, between whom handle BTPP's administration.

This salaried group are complemented by 10 self-employed senior tutors teaching on the clinical training and the infant observation course on a sessional basis. Nine regular visiting teachers also contributed to the clinical training, all of whom are on a self- employed sessional basis.

BTPP had one administrator on a 0.6 WTE basis. A Business Manager was recruited in March 2024 on a full-time basis.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services. In this academic year, under great pressure to successfully do so BTPP was able to write a new curriculum and have it passed by Birmingham City University and to begin to deliver that course. Great credit goes to the team of Trustees and Staff who kept a 'steady ship' in this difficult time. The Director and Head of Training, along with the lead for the Clinical Doctorate had to give dedicated time to get the work completed. This brought additional costs to BTPP.

During the Covid pandemic BTPP's teaching had to be delivered online. As a result of increased recruitment to both the child psychotherapy training and the M7, the size and number of rooms available to us in the Custard Factory means that we have continued to deliver both trainings using a hybrid model, i.e. both courses alternating one week online and the next in person. It has been an achievement to develop and deliver this hybrid attendance model.

In the past 3 years BTPP has successfully negotiated a national recommissioning process, a professional body reaccreditation and developed and implemented the integrated clinical doctorate. This has been a period of enormous change and the successful negotiation of these hurdles leaves BTPP as a commissioned, funded and accredited training school for the next 5 year cycle.

Risk management

The trustees regularly review the major risks to which the charity is exposed and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

The biggest risk BTPP faces at the end of this financial year arises from the September 2023 initiated new funding model for the child psychotherapy training. BTPP took on the new contract to deliver Child Psychotherapy trainings for the NHS aware that the contract arrangements entailed a big change in the funding arrangements, i.e. much increased costs to BTPP alongside reduced funding.

Before undertaking the commissioned contract BTPP was aware that we would need 2 years of experience of delivering the doctoral training under this new funding model before we could really get a true picture of the impact of this new funding model. We predicted therefore that in the financial year September 2024/25 we would need to look at the cost base of delivering all of BTPP's trainings and to look at increasing our income streams to make financial corrections to manage the imbalance between what BTPP receives to deliver the child psychotherapy training course compared with what it currently costs to deliver.

While these accounts include some one off costs, (extra staff salary and other costs related to setting up the doctorate and recruitment fees) in a sense the start of the impact of the new funding model can be seen in these accounts. As with each annual intake of Trainees increases the proportion of trainees under the new funding model BTPP's Business manager has been able to predict that the negative cost/income balance will have a significant impact on BTPP's reserves. The Director/ Head of Training and the Business manager are working closely with the Trustees to agree a business plan to make a correction of over £200,000 in our annual income expenditure over the next 12 months to manage the impact on BTPP's financial situation and to allow us to get to 2028 when we can renegotiate the contract.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to manage the impact of the new funding context on its reserves, the Trustees will take advice how best to manage current reserves through suitable investments.

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTPP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTPP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTPP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and to support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. As discussed above, BTPP's reserves are being monitored closely and managed to optimise our investment returns.

Due to foreseeable pressures and financial difficulties for the training school consequent to changes in the funding structure for the child psychotherapy training, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTPP's continued educational activities.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

All loans that are now given out have to have clear repayment schedules, with fewer BTPP funded bursaries than heretofore until further notice, apart from situations where there is exceptional extenuating circumstances.

The charities cash reserves at the year end were £413,308 compared to £680,646 in the prior year, with a deficit in the current year of £106,118 compared to a surplus of £11,071 in the prior year. Total unrestricted reserves at 31 July 2024 amounted to £626,214 and restricted funds amounted to £38,782.

Plans for future periods

The key task facing BTPP in the coming years is to respond to the forecasted income and expenditure deficit, to bring down the cost of delivering the training per trainee per year and to maximise our income streams and to achieve an income and expenditure parity.

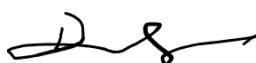
Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to function as a charity whose goal is to support people to access psychoanalytic trainings, and to offer support where possible, but, importantly, within the Charity's financial constraints. Unfortunately, this is likely to mean a reduced overall level of support received by Trainees and students of BTPP.

Within the context of these financial limitations BTPP will continue its current activities in the areas of delivering high quality courses in clinical training in child psychotherapy, in infant observation, infant mental health and in adult psychotherapy, and to go on delivering continuing professional development courses for the child and adult psychotherapy community in the Midlands.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14th April 2025 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy *(continued)*

Year ended 31 July 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

14th April 2025

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	19,252	9,826	29,078	4,866
Charitable activities	6	827,002	-	827,002	774,396
Investment income	7	7,410	-	7,410	3,583
Total income		<u>853,664</u>	<u>9,826</u>	<u>863,490</u>	<u>782,845</u>
Expenditure					
Expenditure on charitable activities	8,9	963,383	6,225	969,608	771,774
Total expenditure		<u>963,383</u>	<u>6,225</u>	<u>969,608</u>	<u>771,774</u>
Net (expenditure)/income and net movement in funds		<u>(109,719)</u>	<u>3,601</u>	<u>(106,118)</u>	<u>11,071</u>
Reconciliation of funds					
Total funds brought forward		735,933	35,181	771,114	760,043
Total funds carried forward		<u>626,214</u>	<u>38,782</u>	<u>664,996</u>	<u>771,114</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	15	376,452		160,186
Cash at bank and in hand		413,308		680,646
		<u>789,760</u>		<u>840,832</u>
Creditors: amounts falling due within one year	16	<u>124,764</u>		<u>69,718</u>
Net current assets			664,996	771,114
Total assets less current liabilities			664,996	771,114
Net assets			664,996	771,114
Funds of the charity				
Restricted funds			38,782	35,181
Unrestricted funds			626,214	735,933
Total charity funds	18		664,996	771,114

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14th April 2025, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(106,118)	11,071
<i>Adjustments for:</i>		
Other interest receivable and similar income	(7,410)	(3,583)
Interest payable and similar charges	174	175
Accrued expenses/(income)	53,791	(24,777)
<i>Changes in:</i>		
Trade and other debtors	(216,266)	(38,111)
Trade and other creditors	1,255	1,856
Cash generated from operations	(274,574)	(53,369)
Interest paid	(174)	(175)
Interest received	7,410	3,583
Net cash used in operating activities	(267,338)	(49,961)
Net decrease in cash and cash equivalents	(267,338)	(49,961)
Cash and cash equivalents at beginning of year	680,646	730,607
Cash and cash equivalents at end of year	413,308	680,646

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has experienced changes to its funding structure from August 2024 which will have a significant impact on its activities and its ability to continue as a going concern for more than 12 months unless significant cost savings are made. The charity trustees are confident that sufficient cost savings can be made to enable the charity to continue and therefore the accounts have been prepared on a going concern basis.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	19,252	9,826	29,078

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	4,866	—	4,866

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Training agreement	719,715	—	719,715
M7 Diploma course fees	28,712	—	28,712
Supervision fees	5,800	—	5,800
Book sales	522	—	522
Clinical fees	32,263	—	32,263
Adult Training	16,670	—	16,670
Other courses	1,120	—	1,120
Contribution to equality, diversity and national lead post	22,200	—	22,200
	827,002	—	827,002

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Training agreement	695,235	—	695,235
M7 Diploma course fees	37,140	—	37,140
Supervision fees	3,245	—	3,245
Book sales	308	—	308
Adult training	8,200	—	8,200
Other courses	8,068	—	8,068
Contribution to equality, diversity and national lead post	22,200	—	22,200
	<u>774,396</u>	<u>—</u>	<u>774,396</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>7,410</u>	<u>7,410</u>	<u>3,583</u>	<u>3,583</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Training, education and support in relation to child and adolescent psychotherapy training	805,259	6,225	811,484
Support costs	158,124	—	158,124
	<u>963,383</u>	<u>6,225</u>	<u>969,608</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Training, education and support in relation to child and adolescent psychotherapy training	655,012	—	655,012
Support costs	116,762	—	116,762
	<u>771,774</u>	<u>—</u>	<u>771,774</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Training, education and support in relation to child and adolescent psychotherapy training	811,484	154,087	965,571	767,765
Governance costs	—	4,037	4,037	4,009
	<u>811,484</u>	<u>158,124</u>	<u>969,608</u>	<u>771,774</u>

Direct costs can be analysed as follows

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Teaching fees and expenses	100,703	6,225	106,928	74,180
M7 registration fees	26,520	—	26,520	18,375
BCU registration fees	35,663	—	35,663	—
Students supervision	55,960	—	55,960	33,337
Analysis	288,554	—	288,554	257,475
Wages and salaries	239,555	—	239,555	198,186
Employers NIC	17,168	—	17,168	11,833
Pension costs	24,712	—	24,712	24,893
Bursaries and student loan debts	4,205	—	4,205	2,939
Other office costs	295	—	295	362
Secondment of national lead post	10,865	—	10,865	32,595
Books	1,059	—	1,059	837
	<u>805,259</u>	<u>6,225</u>	<u>811,484</u>	<u>655,012</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Totals funds 2024	Total funds 2023
	£	£	£	£
Wages and salaries	37,954	--	37,954	23,867
National insurance	3,459	—	3,459	2,083
Pension costs	5,973	—	5,973	937
Other office costs	12,103	—	12,103	8,485
Rent, service charge and rates	54,130	—	54,130	48,940
Light and heat	1,307	—	1,307	1,667
Insurance	9,044	—	9,044	7,423
Legal and professional fees	21,621	—	21,621	10,654
Telephone	3,118	—	3,118	3,376
Computers & Software	5,378	—	5,378	5,321
	<u>154,087</u>	<u>-</u>	<u>154,087</u>	<u>112,753</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Accountancy fees	2,793	—	2,793	2,764
Independent examination fees	1,070	—	1,070	1,070
Bank charges	174	—	174	175
	<u>4,037</u>	<u>—</u>	<u>4,037</u>	<u>4,009</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the financial statements	1,070	1,070
Rent on land and buildings	<u>52,036</u>	<u>47,867</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,070</u>	<u>1,070</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	277,509	222,053
Social security costs	20,627	13,916
Employer contributions to pension plans	30,685	25,830
	<u>328,821</u>	<u>261,799</u>

The average head count of employees during the year was 10 (2023: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Administration staff	1	1
Teaching & administration staff	1	1
Teaching staff	8	8
	<u>10</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£70,000 to £79,999	–	1
£80,000 to £89,999	1	–
	<u>1</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £86,168 (2023: £78,000).

14. Trustee remuneration and expenses

During the year one trustee was compensated for teaching and expenses in the year this amounted to £4,461 (2023:£Nil).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

15. Debtors

	2024	2023
	£	£
Concessionary loans	143,605	128,206
Prepayments and accrued income	232,847	31,980
	<u>376,452</u>	<u>160,186</u>

The debtors above include the following amounts falling due after more than one year:

	2024	2023
	£	£
Concessionary loans	<u>134,192</u>	<u>112,273</u>

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	116,916	63,125
Social security and other taxes	7,848	6,593
	<u>124,764</u>	<u>69,718</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £30,685 (2023: £25,830).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
Unrestricted fund	<u>735,933</u>	<u>853,664</u>	<u>(963,383)</u>	<u>626,214</u>

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Unrestricted fund	<u>724,862</u>	<u>782,845</u>	<u>(771,774)</u>	<u>735,933</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
Restricted Fund	<u>35,181</u>	<u>9,826</u>	<u>(6,225)</u>	<u>38,782</u>

	At 1 August 2022 £	Income £	Expenditure £	At 31 July 2023 £
Restricted Fund	<u>35,181</u>	<u>—</u>	<u>—</u>	<u>35,181</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

18. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	–	–	2,144
Professional development fund	8,108	500	–	8,608
M-S Fontana fund	1,563	–	–	1,563
Infant mental health workshop fund	8,594	5,500	(3,925)	10,169
Travel fund	2,571	–	(2,300)	271
Meltzer Trust Fund	12,201	3,826	–	16,027
	<u>35,181</u>	<u>9,826</u>	<u>(6,225)</u>	<u>38,782</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Travel fund

The fund relates to monies received specifically towards patient travel. The remaining balance relates to monies yet to be spent.

Meltzer Trust Fund

The fund relates to monies received that will be used as requested by the trust fund.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

19. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	320,547	430,431	38,782	789,760
Creditors less than 1 year	(124,764)	–	–	(124,764)
Net assets	<u>195,783</u>	<u>430,431</u>	<u>38,782</u>	<u>664,996</u>

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	210,260	595,391	35,181	840,832
Creditors less than 1 year	(69,718)	–	–	(69,718)
Net assets	<u>140,542</u>	<u>595,391</u>	<u>35,181</u>	<u>771,114</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries. Designated funds have reduced in the year as the trustees have used some of these funds to fund the main activities of the charity.

20. Analysis of changes in net debt

	At 1 Aug 2023 £	Cash flows £	At 31 Jul 2024 £
Cash at bank and in hand	680,646	(267,338)	<u>413,308</u>

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	43,028	35,221
Later than 1 year and not later than 5 years	24,373	46,324
	<u>67,401</u>	<u>81,545</u>

Operating lease payments recognised as an expense amounted to £54,359 (2023 - 42,223).

22. Related parties

There are no related party transactions to disclose.

14th April 2025

To: The Directors
BSN Associates Limited
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Dear Directors

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of Birmingham Trust for Psychoanalytic Psychotherapy financial statements for the year ended 31 July 2024. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that Birmingham Trust for Psychoanalytic Psychotherapy was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 July 2024 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors / trustees, as set out in the terms of your engagement letter dated 11 January 2024 under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), which you have drafted on our behalf, which give a true and fair view of the financial position of Birmingham Trust for Psychoanalytic Psychotherapy as of 31 July 2024 and of the results of its activities for the year then ended and for making accurate representations to you. We acknowledge as directors / trustees our responsibility

for ensuring the accuracy of the accounting records and the financial statements prepared from them.

5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

6 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

7 All accounting policies have been appropriately applied during the period and are correctly disclosed in the accounts.

8 We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

9 We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the charity and involves, management, employees who have significant roles in the internal control, or others, where fraud could have a material effect on the financial statements.

10 We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.

11 All the accounting records and related financial information, including minutes of all management and trustee meetings and correspondence with The Charity Commission have been made available to you for the purpose of your work and no information has been withheld.

Assets and liabilities

12 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed as applicable in the notes to the financial statements.

13 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as applicable.

14 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and Arrangements

15 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors / trustees other than those disclosed in the financial statements.

Legal Claims

16 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed as applicable in the financial statements.

Laws and regulations

17 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

18 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company / charity law or accounting standards.

Subsequent events

19 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed as applicable.

Going concern

20 We believe that the charitable company financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company ability to continue as a going concern need to be made in the financial statements.

Grants and donations

21 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted Funds

22 All restricted funds have been appropriately managed during the period and have only been used by the charity for the purposes intended. We confirm that the restricted funds at the year end are complete to the best of our knowledge.

Yours faithfully,

Signed on behalf of the board of directors/trustees of Birmingham Trust for Psychoanalytic
Psychotherapy

D Willey

A handwritten signature in black ink, appearing to be 'D Willey', written over a dotted line.

Director/Trustee

14 April 2025

Title	BTPP Accounts for signature
File name	BTPP_Accoun...gnature.pdf and 1 other
Document ID	eeb423b9765497b80875995c393190113acac3c0
Audit trail date format	DD / MM / YYYY
Status	● Signed

Document history



14 / 04 / 2025
10:53:35 UTC

Sent for signature to David Willey (davidwilley@btinternet.com), Kevin Booth (kevin.booth@btp.co.uk) and Hannah Justice (hannah.justice@bsnassociates.co.uk) from rhys.turner@bsnassociates.co.uk
IP: 91.238.195.95



14 / 04 / 2025
11:01:30 UTC

Viewed by Hannah Justice (hannah.justice@bsnassociates.co.uk)
IP: 91.238.195.95



14 / 04 / 2025
11:01:45 UTC

Signed by Hannah Justice (hannah.justice@bsnassociates.co.uk)
IP: 91.238.195.95



14 / 04 / 2025
13:14:05 UTC

Viewed by Kevin Booth (kevin.booth@btp.co.uk)
IP: 78.137.151.220

Title	BTPP Accounts for signature
File name	BTPP_Accoun...gnature.pdf and 1 other
Document ID	eeb423b9765497b80875995c393190113acac3c0
Audit trail date format	DD / MM / YYYY
Status	● Signed

Document history

 SIGNED	14 / 04 / 2025 13:25:45 UTC	Signed by Kevin Booth (kevin.booth@btp.co.uk) IP: 78.137.151.220
 VIEWED	15 / 04 / 2025 09:19:36 UTC	Viewed by David Willey (davidwilley@btinternet.com) IP: 86.189.168.99
 SIGNED	15 / 04 / 2025 09:23:46 UTC	Signed by David Willey (davidwilley@btinternet.com) IP: 86.189.168.99
 COMPLETED	15 / 04 / 2025 09:23:46 UTC	The document has been completed.

Accounts

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 7
Independent examiner's report to the trustees	8 to 9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	12
Notes to the financial statements	13 to 23

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name Birmingham Trust For Psychoanalytic Psychotherapy

Charity registration number 1055137

Company registration number 03160605

Principal office and registered office Studio 322 Custard Factory
Gibb Street,
Birmingham
West Midlands
B9 4AA
United Kingdom

The trustees

Mr A L Aiers
Mr D Willey
Dr M Honeyman
Miss S Beech

Company secretary K Booth

Independent examiner Hannah Justice FCA FCCA
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair, and S Beech, as Vice Chair, both have many years of senior HR experience in the NHS. Our other trustees also have a range of different experiences in the NHS and CAMHS. We are extremely fortunate to have trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the company secretary and chief executive K Booth.

Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of trustees allowed under the charities governing document is three there is no maximum number. Throughout the period and the year end there were four trustees on the board.

Induction and training of trustees

New trustees induction is carried out by the Chief Executive and they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required.

Due to recent financial concerns the Chair of Trustees has recommended that the next trustee needs to be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the West Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2022/2023 include delivering the;

Perinatal, child, adolescent and family work: a psychoanalytic observational approach (M7)

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 11 second years and 7 first years. This made a total of 18 students in all on the infant observational studies course.

Four students were offered full bursaries, either because they were earning less than £17,000, or because they were eligible for Health Education England funded EDI targeted bursaries. Three others were offered partial bursaries to continue their studies and to support their efforts towards applying for the Child Psychotherapy training.

Clinical training in child psychotherapy

BTPP continues to deliver fully funded places for child psychotherapy training in the Midlands commissioned by NHS England (Commissioning). Nine trainees were appointed in the first-year group in the 2022/23 academic year to funded training posts, five started in September 2022, 2 in Jan 2023 and 2 more in March 2023.

The remaining clinical training cohort included 8 second years and 6 trainees in the third year and 10 in years 4 and 4 plus.

One Trainee was on Maternity Leave and 3 others on extended sick leave. Four BTPP Trainees qualified in that academic year, one in December 2022 and 3 in August 2023. All four obtained NHS posts in that year.

BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

In this year the BTPP training school was reaccredited by the Association of Child Psychotherapists (with no conditions attached) and continued to prepare to deliver the newly commissioned training model by developing links with Birmingham City University to deliver an integrated clinical doctorate from September 2023

Modified Adult Psychotherapy training.

This course was delivered for the first time this year. It is a course that will lead to British Psychoanalytic Council accreditation and is delivered in conjunction with the West Midlands Institute for Psychoanalysis. This being the first year of delivery, there were only two registered candidates and 5 others completed the related introductory course. This course is of strategic importance to the development and consolidation of BTPP's activities as a Child Psychotherapy training school for the West Midlands in that, not only does it provide an important opportunity to deepen psychoanalytic skills for Child Psychotherapists but it will also increase the availability of training analysis and psychotherapy places in the Midlands for future CAPPT trainees.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the West Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

Six Child Psychotherapists undertook and completed the 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2022/23 year BTPP had a total of 10 permanent part time staff teaching on and administrating the clinical training and the Infant Observation course. In total these part time posts amount to 3.05 whole time equivalent posts. The majority work on the Child psychotherapy training, one work on the M7, one is an administrator for all of BTPP's work and two staff developed and deliver 2 new courses, i.e. the modified adult psychotherapy course and an online child development course.

This above salaried group are added to by 10 self-employed senior tutors teaching on the clinical training and the infant observation course on a sessional basis. Nine regular visiting teachers also contributed to the clinical training, all of whom are on a self- employed sessional basis.

BTPP also hosted a National EDI project and this led to us hosting the national Lead post (3 days per week) on behalf of the 4 England based Child Psychotherapy training schools. This post commenced in July 2021 and finished in July 2023. The staff member is seconded to BTPP, with the cost of the post funded by the 4 training schools using funds from HEE EDI bursary money.

BTPP had one administrator on a 0.6 WTE basis. A plan to map the extent of the need for administrative support was agreed before recruiting to the extra salaried time.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services and the Coronavirus epidemic. Great credit goes to the team of Trustees and Staff who kept a 'steady ship' in this difficult time.

During the 2022/23 academic and financial year one of the most difficult things to manage was the waxing and waning of the hope for and possibility of a return to normal functioning without restrictions and lockdowns. Each time plans were made for 'in person' teaching, then disappointingly covid numbers escalated and plans had to be shelved.

Maintaining a healthy teaching and training environment at a difficult time for public services was a real achievement. We were guided in our decisions as to how we should function within the training school by looking to the current NHS guidance for how NHS staff were to manage in their clinical contexts. As our Tutors and Trainees all held NHS post for the rest of the week, when not in the training school, it made sense for us to follow NHS guidance for it's own staff.

In the past 2 years BTPP has successfully negotiated a national recommissioning process, a professional body reaccreditation and is close to developing the integrated clinical doctorate (to be completed in the 2023/24 year). The successful negotiation of these hurdles leaves BTPP as a commissioned, funded and accredited training school set fair for the next 5 year cycle.

Risk management

The trustees regularly review the major risks to which the charity is exposed and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to consolidate its reserves the Trustees will take advice on suitable investments where there is a surplus of cash.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Achievements and performance *(continued)*

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTPP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTPP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTPP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and to support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. Thankfully, following a sequence of years when this was a struggle, the financial reality for BTPP is that we do have a years funding in our reserves.

Due to foreseeable pressures and financial difficulties for the training school consequent to changes in the funding structure for the child psychotherapy training, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTPP's continued educational activities.

All loans that are now given out have to have clear repayment schedules, with fewer BTPP funded bursaries than heretofore until further notice, apart from situations where there is exceptional extenuating circumstances.

The charities cash reserves at the year end were £680,646 compared to £730,607 in the prior year, with a surplus in the current year of £11,071 compared to a surplus of £132,599 in the prior year. Total unrestricted reserves at 31 July 2023 amounted to £735,933 and restricted funds amounted to £35,181.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Plans for future periods

There is to be a change in the funding model for the Child Psychotherapy Training from September 2023. Due to likely future reduced per Trainee funding it will be important to continue with our efforts to sustain a positive balance between income and expenditure in an NHS context of ever restricted funding levels is an important focus for the coming financial periods for an organisation like BTPP. The recent years of annual small deficits has been reversed for the moment.

Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to consolidate the charity's reserves and so we are able to offer time limited repayment interest free loans to support Trainees. While the current financial situation is less tight than it was in recent years bursaries will still be restricted to exceptional and extenuating circumstances only.

Within the context of these financial limitations BTPP will continue to consolidate its current activities in the areas of clinical training in child psychotherapy, infant observation, infant mental health and continuing professional development courses for the child psychotherapy community in the West Midlands.

The concern might be that the change to the HEE funding model and that some of this year's surplus arises from a one off bequest, a HEE contribution towards EDI Bursaries might imply that these annual accounts represent a vulnerable and potentially could be a temporary situation.

Also, as pressures mount on NHS clinical staff and services, BTPP will explore the possibility of establishing a hub for wider Continuing Professional Development training for CAMHS staff in collaboration with NHS CAMHS providers.

The main elements of the BTPP financial and business plan for the next 3-4 years will be to consolidate gains and developments achieved in the past 2-3 years.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 April 2024 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy *(continued)*

Year ended 31 July 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

11 April 2024

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	4,866	—	4,866	41,288
Charitable activities	6	774,396	—	774,396	764,064
Investment income	7	3,583	—	3,583	702
Total income		<u>782,845</u>	<u>—</u>	<u>782,845</u>	<u>806,054</u>
Expenditure					
Expenditure on charitable activities	8,9	771,774	—	771,774	673,455
Total expenditure		<u>771,774</u>	<u>—</u>	<u>771,774</u>	<u>673,455</u>
Net income and net movement in funds		<u>11,071</u>	<u>—</u>	<u>11,071</u>	<u>132,599</u>
Reconciliation of funds					
Total funds brought forward		724,862	35,181	760,043	627,444
Total funds carried forward		<u>735,933</u>	<u>35,181</u>	<u>771,114</u>	<u>760,043</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	15	160,186		122,075
Cash at bank and in hand		680,646		730,607
		<u>840,832</u>		<u>852,682</u>
Creditors: amounts falling due within one year	16	<u>69,718</u>		<u>92,639</u>
Net current assets			771,114	760,043
Total assets less current liabilities			771,114	760,043
Net assets			771,114	760,043
Funds of the charity				
Restricted funds			35,181	35,181
Unrestricted funds			735,933	724,862
Total charity funds	18		771,114	760,043

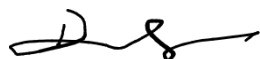
For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 April 2024, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	11,071	132,599
<i>Adjustments for:</i>		
Other interest receivable and similar income	(3,583)	(702)
Interest payable and similar charges	175	173
Accrued (income)/expenses	(24,777)	41,536
<i>Changes in:</i>		
Trade and other debtors	(38,111)	182,457
Trade and other creditors	1,856	421
Cash generated from operations	(53,369)	356,484
Interest paid	(175)	(173)
Interest received	3,583	702
Net cash (used in)/from operating activities	(49,961)	357,013
Net (decrease)/increase in cash and cash equivalents	(49,961)	357,013
Cash and cash equivalents at beginning of year	730,607	373,594
Cash and cash equivalents at end of year	680,646	730,607

The notes on pages 13 to 23 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	4,866	4,866	3,788	3,788
Legacies				
Legacies	—	—	37,500	37,500
	<u>4,866</u>	<u>4,866</u>	<u>41,288</u>	<u>41,288</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Training agreement	695,235	—	695,235
M7 Diploma course fees	37,140	—	37,140
Supervision fees	3,245	—	3,245
Book sales	308	—	308
Sundry receipts	16,268	—	16,268
Contribution to equality, diversity and national lead post	22,200	—	22,200
Safekeeping	—	—	—
	<u>774,396</u>	<u>—</u>	<u>774,396</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Training agreement	553,579	–	553,579
M7 Diploma course fees	147,310	–	147,310
Supervision fees	4,845	–	4,845
Book sales	80	–	80
Sundry receipts	4,799	–	4,799
Contribution to equality, diversity and national lead post	41,250	–	41,250
Safekeeping	–	12,201	12,201
	<u>751,863</u>	<u>12,201</u>	<u>764,064</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	<u>3,583</u>	<u>3,583</u>	<u>702</u>	<u>702</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Training, education and support in relation to child and adolescent psychotherapy training	655,012	–	655,012
Support costs	116,762	–	116,762
	<u>771,774</u>	<u>–</u>	<u>771,774</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Training, education and support in relation to child and adolescent psychotherapy training	566,320	–	566,320
Support costs	106,894	241	107,135
	<u>673,214</u>	<u>241</u>	<u>673,455</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Training, education and support in relation to child and adolescent psychotherapy training	655,012	112,753	767,765	670,052
Governance costs	–	4,009	4,009	3,403
	<u>655,012</u>	<u>116,762</u>	<u>771,774</u>	<u>673,455</u>

Direct costs can be analysed as follows

	2023	Unrestrict ed funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Teaching fees and expenses		74,180	–	74,180	48,021
Registration fees		18,375	–	18,375	32,320
Students supervision and analysis		290,812	–	290,812	255,979
Wages and salaries		198,186	–	198,186	160,282
Employers NIC		11,833	–	11,833	9,167
Pension costs		24,893	–	24,893	19,646
Bursaries and student loan debts		2,939	–	2,939	–
Other office costs		362	–	362	–
Secondment of national lead post		32,595	–	32,595	40,905
Books		837	–	837	–
		<u>655,012</u>	<u>–</u>	<u>655,012</u>	<u>566,320</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Totals funds 2023	Total funds 2022
	£	£	£	£
Wages and salaries	23,867	–	23,867	35,589
National insurance	2,083	–	2,083	2,537
Pension costs	937	–	937	1,351
Other office costs	8,485	–	8,485	5,928
Rent and rates	48,940	–	48,940	41,445
Light and heat	1,667	–	1,667	794
Insurance	7,423	–	7,423	6,476
Legal and professional fees	10,654	–	10,654	4,260
Telephone	3,376	–	3,376	1,806
Computers & Software	5,321	–	5,321	3,546
	<u>112,753</u>	<u>–</u>	<u>112,753</u>	<u>103,732</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Accountancy fees	2,764	–	2,764	2,160
Independent examination fees	1,070	–	1,070	1,070
Bank charges	175	–	175	173
	<u>4,009</u>	<u>–</u>	<u>4,009</u>	<u>3,403</u>

11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Fees payable for the audit of the financial statements	1,070	1,070
Rent on land and buildings	<u>47,867</u>	<u>39,600</u>

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,070</u>	<u>1,070</u>

13. Staff costs

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

13. Staff costs *(continued)*

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	222,053	195,870
Social security costs	13,916	11,704
Pension costs	25,830	20,997
	<u>261,799</u>	<u>228,571</u>

The average head count of employees during the year was 10 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administration staff	1	1
Teaching & administration staff	1	1
Teaching staff	8	8
	<u>10</u>	<u>10</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£70,000 to £79,999	<u>1</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £78,000 (2022: £71,190).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in either the current or prior year.

No expenses were paid to any of the trustees during the current or prior year.

15. Debtors

	2023	2022
	£	£
Concessionary loans	128,206	114,827
Prepayments and accrued income	31,980	7,248
	<u>160,186</u>	<u>122,075</u>

The debtors above include the following amounts falling due after more than one year:

	2023	2022
	£	£
Concessionary loans	<u>112,273</u>	<u>103,327</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

15. Debtors *(continued)*

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	63,125	87,902
Social security and other taxes	6,593	4,737
	<u>69,718</u>	<u>92,639</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £25,830 (2022: £20,997).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Unrestricted fund	<u>724,862</u>	<u>782,845</u>	<u>(771,774)</u>	<u>735,933</u>

	At 1 August 2022	Income	Expenditure	At 31 July 2022
	£	£	£	£
Unrestricted fund	<u>604,223</u>	<u>793,853</u>	<u>(673,214)</u>	<u>724,862</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Restricted Fund	<u>35,181</u>	<u>—</u>	<u>—</u>	<u>35,181</u>

	At 1 August 2022	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted Fund	<u>23,221</u>	<u>12,201</u>	<u>(241)</u>	<u>35,181</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

18. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	–	–	2,144
Professional development fund	8,108	–	–	8,108
M-S Fontana fund	1,563	–	–	1,563
Infant mental health workshop fund	8,594	–	–	8,594
Birmingham Nursing Trust	2,571	–	–	2,571
Meltzer Trust Fund	12,201	–	–	12,201
	<u>35,181</u>	<u>–</u>	<u>–</u>	<u>35,181</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Birmingham Nursing Trust Grant

The fund relates to monies received specifically towards patient travel. The remaining balance relates to monies yet to be spent.

Meltzer Trust Fund

The fund relates to monies received that will be used as requested by the trust fund.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

19. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2023 £
Current assets	210,260	595,391	35,181	840,832
Creditors less than 1 year	(69,718)	—	—	(69,718)
Net Assets	<u>140,542</u>	<u>595,391</u>	<u>35,181</u>	<u>771,114</u>

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2022 £
Current assets	425,715	391,786	35,181	852,682
Creditors less than 1 year	(92,639)	—	—	(92,639)
Net assets	<u>333,076</u>	<u>391,786</u>	<u>35,181</u>	<u>760,043</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries.

20. Analysis of changes in net debt

	At 1 Aug 2022	Cash flows	At 31 Jul 2023
	£	£	£
Cash at bank and in hand	<u>730,607</u>	<u>(49,961)</u>	<u>680,646</u>

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	35,221	3,548
Later than 1 year and not later than 5 years	46,324	5,322
	<u>81,545</u>	<u>8,870</u>

Operating lease payments recognised as an expense amounted to £42,223 (2022 - £43,148).

22. Related parties

No trustee or other person connected with the charity had any personal interest in any contract or transaction entered into by the charity during the year. The trustees are not aware of any related party transactions requiring disclosure.

Accounts

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 6
Independent examiner's report to the trustees	7 to 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12 to 22

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name Birmingham Trust For Psychoanalytic Psychotherapy

Charity registration number 1055137

Company registration number 03160605

Principal office and registered office Studio 322 Custard Factory
Gibb Street,
Birmingham
West Midlands
B9 4AA
United Kingdom

The trustees

Mr A L Aiers
Mr D Willey
Dr M Honeyman
Miss S Beech

Company secretary K Booth

Independent examiner Hannah Justice FCA FCCA
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair, and V Witter, as Vice Chair, both have many years of senior HR experience in the NHS. Our other trustees also have a range of different experiences in the NHS and CAMHS. We are extremely fortunate to have trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the company secretary and chief executive K Booth.

Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of trustees allowed under the charities governing document is three there is no maximum number. Throughout the period and the year end there were four trustees on the board.

Induction and training of trustees

New trustees induction is carried out by the Chief Executive and they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required.

Due to recent financial concerns the Chair of Trustees has recommended that the next trustee needs to be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the West Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2021/2022 include delivering the;

Observational studies postgraduate diploma

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 10 second years and 8 first years and 8 third years completing the masters. This made a total of 26 students in all on the infant observational studies course.

Six students were offered full bursaries, either because they were earning less than £17,000, or because they were eligible for Health Education England funded EDI targeted bursaries.

Clinical training in child psychotherapy

BTPP continues to deliver fully funded places for child psychotherapy training in the Midlands commissioned by Health Education England. Seven trainees were appointed in the first-year group in the 2020/21 academic year to HEE Midlands funded training posts. One further Trainee joined the Training as part of a collaboration between NHS Wales, with a clinical placement in Wrexham.

The clinical training cohort included 6 second years and 5 trainees in the third and fourth years. There were a further 5 trainees completing the training requirements in a 4th year plus group.

One Trainee was on Maternity Leave. Four BTPP Trainees qualified in that academic year, Three of whom obtained NHS posts in that year and one took up a post in a special school for children with extra needs.

BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the West Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

Five Child Psychotherapists undertook and completed the 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2021/22 year BTPP had a total of 6 permanent part time staff teaching on and administrating the clinical training and the Infant Observation course. Two further staff were employed on a 0.1 wte basis to develop 2 new courses, i.e. an adult psychotherapy course and a child

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

development online course. All of these part time posts combined resulted in an equivalent total of 2.75 WTE salaried posts in BTPP.

This salaried group were added to by one tutor teaching on the clinical training in an honorary capacity and seven self-employed senior tutors teaching on the infant observation course (only) on a sessional basis. Nine regular visiting teachers also contributed to the clinical training, all of whom are on a self-employed sessional basis.

BTPP is also hosting a National EDI project and this led to us hosting the national Lead post (3 days per week) on behalf of the 4 England based Child Psychotherapy training schools. This post commenced in July 2021 and the staff member is seconded to BTPP, with the cost of the post funded by the 4 training schools using funds from HEE EDI bursary money.

Following the retirement of one of BTP's administrators, BTPP had one administrator on a 0.6 WTE basis. A plan to map the extent of the need for administrative support was agreed before recruiting to the extra salaried time.

Re-accreditation

Having been reaccredited by the Association for Child Psychotherapists in 2017/18 BTPP is next due for re-accreditation in the 2022/23 academic year.

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services and the Coronavirus epidemic. Great credit goes to the team of Trustees and Staff who kept a 'steady ship' in this difficult time.

During the 2021/22 academic and financial year one of the most difficult things to manage was the waxing and waning of the hope for and possibility of a return to normal functioning without restrictions and lockdowns. Each time plans were made for 'in person' teaching, then disappointingly covid numbers escalated and plans had to be shelved.

Maintaining a healthy teaching and training environment at a difficult time for public services was a real achievement. We were guided in our decisions as to how we should function within the training school by looking to the current NHS guidance for how NHS staff were to manage in their clinical contexts. As our Tutors and Trainees all held NHS post for the rest of the week, when not in the training school, it made sense for us to follow NHS guidance for it's own staff.

Risk management

The trustees regularly review the major risks to which the charity is exposed and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to consolidate its reserves the Trustees will take advice on suitable investments where there is a surplus of cash.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Achievements and performance *(continued)*

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTPP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTPP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTPP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and to support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. Thankfully, following a sequence of years when this was a struggle, the financial reality for BTPP is that we do have a years funding in our reserves.

Due to foreseeable pressures and financial difficulties for the training school consequent to changes in the funding structure for the child psychotherapy training, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTPP's continued educational activities.

All loans that are now given out have to have clear repayment schedules, with fewer BTPP funded bursaries than heretofore until further notice, apart from situations where there is exceptional extenuating circumstances.

The charities cash reserves at the year end were £730,607 compared to £373,594 in the prior year, with a surplus in the current year of £132,599 compared to a surplus of £282,155 in the prior year. Total unrestricted reserves at 31 July 2022 amounted to £724,862 and restricted funds amounted to £35,181.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Plans for future periods

There is to be a change in the funding model for the Child Psychotherapy Training from September 2023. Due to likely future reduced per Trainee funding it will be important to continue with our efforts to sustain a positive balance between income and expenditure in an NHS context of ever restricted funding levels is an important focus for the coming financial periods for an organisation like BTPP. The recent years of annual small deficits has been reversed for the moment.

Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to consolidate the charity's reserves and so we are able to offer time limited repayment interest free loans to support Trainees. While the current financial situation is less tight than it was in recent years bursaries will still be restricted to exceptional and extenuating circumstances only.

Within the context of these financial limitations BTPP will continue to consolidate its current activities in the areas of clinical training in child psychotherapy, infant observation, infant mental health and continuing professional development courses for the child psychotherapy community in the West Midlands.

The concern might be that the change to the HEE funding model and that some of this year's surplus arises from a one off bequest, a HEE contribution towards EDI Bursaries might imply that these annual accounts represent a vulnerable and potentially could be a temporary situation.

Also, as pressures mount on NHS clinical staff and services, BTPP will explore the possibility of establishing a hub for wider Continuing Professional Development training for CAMHS staff in collaboration with NHS CAMHS providers.

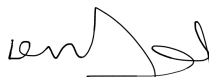
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 April 2023 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy *(continued)*

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

21 April 2023

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	41,288	–	41,288	152,689
Charitable activities	6	751,863	12,201	764,064	679,916
Investment income	7	702	–	702	961
Total income		<u>793,853</u>	<u>12,201</u>	<u>806,054</u>	<u>833,566</u>
Expenditure					
Expenditure on charitable activities	8,9	673,214	241	673,455	551,411
Total expenditure		<u>673,214</u>	<u>241</u>	<u>673,455</u>	<u>551,411</u>
Net income and net movement in funds		<u>120,639</u>	<u>11,960</u>	<u>132,599</u>	<u>282,155</u>
Reconciliation of funds					
Total funds brought forward		604,223	23,221	627,444	345,289
Total funds carried forward		<u>724,862</u>	<u>35,181</u>	<u>760,043</u>	<u>627,444</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	15	122,075		304,532
Cash at bank and in hand		730,607		373,594
		<u>852,682</u>		<u>678,126</u>
Creditors: amounts falling due within one year	16	<u>92,639</u>		<u>50,682</u>
Net current assets			760,043	627,444
Total assets less current liabilities			760,043	627,444
Net assets			760,043	627,444
Funds of the charity				
Restricted funds			35,181	23,221
Unrestricted funds			724,862	604,223
Total charity funds	18		760,043	627,444

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2023, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	132,599	282,155
<i>Adjustments for:</i>		
Other interest receivable and similar income	(702)	(961)
Interest payable and similar charges	173	168
Accrued expenses	41,536	25,228
<i>Changes in:</i>		
Trade and other debtors	182,457	(168,060)
Trade and other creditors	421	(120)
Cash generated from operations	356,484	138,410
Interest paid	(173)	(168)
Interest received	702	961
Net cash from operating activities	357,013	139,203
Net increase in cash and cash equivalents	357,013	139,203
Cash and cash equivalents at beginning of year	373,594	234,391
Cash and cash equivalents at end of year	730,607	373,594

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	3,788	3,788	3,201	3,201
Legacies				
Legacies	37,500	37,500	149,488	149,488
	<u>41,288</u>	<u>41,288</u>	<u>152,689</u>	<u>152,689</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Training agreement	553,579	—	553,579
M7 Diploma course fees	147,310	—	147,310
Supervision fees	4,845	—	4,845
Funding to improve equity access to BAME community	—	—	—
Book sales	80	—	80
Sundry receipts	4,799	—	4,799
Contribution to equality, diversity and national lead post	41,250	—	41,250
Safekeeping	—	12,201	12,201
	<u>751,863</u>	<u>12,201</u>	<u>764,064</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training agreement	528,208	—	528,208
M7 Diploma course fees	69,664	—	69,664
Supervision fees	9,905	—	9,905
Funding to improve equity access to BAME community	65,000	—	65,000
Book sales	599	—	599
Sundry receipts	2,790	—	2,790
Contribution to equality, diversity and national lead post	3,750	—	3,750
Safekeeping	—	—	—
	<u>679,916</u>	<u>—</u>	<u>679,916</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	<u>702</u>	<u>702</u>	<u>961</u>	<u>961</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Training, education and support in relation to child and adolescent psychotherapy training	566,320	—	566,320
Support costs	106,894	241	107,135
	<u>673,214</u>	<u>241</u>	<u>673,455</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training, education and support in relation to child and adolescent psychotherapy training	451,610	1,330	452,940
Support costs	98,303	168	98,471
	<u>549,913</u>	<u>1,498</u>	<u>551,411</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Training, education and support in relation to child and adolescent psychotherapy training	566,320	103,732	670,052	547,927
Governance costs	–	3,403	3,403	3,484
	<u>566,320</u>	<u>107,135</u>	<u>673,455</u>	<u>551,411</u>

Direct costs can be analysed as follows

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Teaching fees and expenses	48,021	–	48,021	51,439
Registration fees	32,320	–	32,320	15,000
Students supervision and analysis	255,979	–	255,979	215,050
Wages and salaries	160,282	–	160,282	131,246
Employers NIC	9,167	–	9,167	7,541
Pension costs	19,646	–	19,646	17,958
Bursaries and student loan debts	–	–	–	9,862
Books	–	–	–	1,019
Other office costs	–	–	–	187
Secondment of national lead post	40,905	–	40,905	3,638
	<u>566,320</u>	<u>–</u>	<u>566,320</u>	<u>452,940</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Totals funds 2022	Total funds 2021
	£	£	£	£
Wages and salaries	35,589	–	35,589	33,306
National insurance	2,537	–	2,537	2,169
Pension costs	1,351	–	1,351	666
Other office costs	5,687	241	5,928	4,629
Rent and rates	41,445	–	41,445	41,323
Light and heat	794	–	794	807
Insurance	6,476	–	6,476	6,030
Legal and professional fees	4,260	–	4,260	900
Telephone	1,806	–	1,806	1,367
Computers & Software	3,546	–	3,546	3,790
	<u>103,491</u>	<u>241</u>	<u>103,732</u>	<u>94,987</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Accountancy fees	2,160	–	2,160	2,246
Independent examination fees	1,070	–	1,070	1,070
Bank charges	173	–	173	168
	<u>3,403</u>	<u>–</u>	<u>3,403</u>	<u>3,484</u>

11. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Fees payable for the audit of the financial statements	1,070	1,070
Rent on land and buildings	<u>39,600</u>	<u>39,600</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,070</u>	<u>1,070</u>

13. Staff costs

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

13. Staff costs *(continued)*

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	195,870	164,552
Social security costs	11,704	9,710
Pension costs	20,997	18,624
	<u>228,571</u>	<u>192,886</u>

The average head count of employees during the year was 10 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration staff	1	1
Teaching & administration staff	1	1
Teaching staff	8	6
	<u>10</u>	<u>8</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	–	1
£70,000 to £79,999	1	–
	<u>1</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £71,190 (2021: £69,350).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in either the current or prior year.

No expenses were paid to any of the trustees during the current or prior year.

15. Debtors

	2022	2021
	£	£
Concessionary loans	114,827	114,771
Prepayments and accrued income	7,248	40,273
Other debtors	–	149,488
	<u>122,075</u>	<u>304,532</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

15. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	2022	2021
	£	£
Concessionary loans	<u>103,327</u>	<u>101,042</u>

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	87,902	46,366
Social security and other taxes	<u>4,737</u>	<u>4,316</u>
	<u>92,639</u>	<u>50,682</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £20,997 (2021: £18,624).

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Unrestricted fund	<u>604,223</u>	<u>793,853</u>	<u>(673,214)</u>	<u>724,862</u>

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Unrestricted fund	<u>320,570</u>	<u>833,566</u>	<u>(549,913)</u>	<u>604,223</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted Fund	<u>23,221</u>	<u>12,201</u>	<u>(241)</u>	<u>35,181</u>

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Restricted Fund	<u>24,719</u>	<u>—</u>	<u>(1,498)</u>	<u>23,221</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

18. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	–	–	2,144
Professional development fund	8,108	–	–	8,108
M-S Fontana fund	1,563	–	–	1,563
Infant mental health workshop fund	8,594	–	–	8,594
Birmingham Nursing Trust	2,812	–	241	2,571
Meltzer Trust Fund	–	12,201	–	12,201
	<u>23,221</u>	<u>12,201</u>	<u>241</u>	<u>35,181</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Birmingham Nursing Trust Grant

The fund relates to monies received specifically towards patient travel. The remaining balance relates to monies yet to be spent.

Meltzer Trust Fund

The fund relates to monies received that will be used as requested by the trust fund.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

19. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2022 £
Current assets	425,715	391,786	35,181	852,682
Creditors less than 1 year	(92,639)	–	–	(92,639)
Net Assets	<u>333,076</u>	<u>391,786</u>	<u>35,181</u>	<u>760,043</u>

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2021 £
Current assets	268,619	386,286	23,221	678,126
Creditors less than 1 year	(50,682)	–	–	(50,682)
Net assets	<u>217,937</u>	<u>386,286</u>	<u>23,221</u>	<u>627,444</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries.

20. Analysis of changes in net debt

	At 1 Aug 2021	Cash flows	At 31 Jul 2022
	£	£	£
Cash at bank and in hand	<u>373,594</u>	<u>357,013</u>	<u>730,607</u>

21. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	3,548	43,148
Later than 1 year and not later than 5 years	5,322	8,871
	<u>8,870</u>	<u>52,019</u>

Operating lease payments recognised as an expense amounted to £43,148 (2021 - £43,238).

22. Related parties

No trustee or other person connected with the charity had any personal interest in any contract or transaction entered into by the charity during the year. The trustees are not aware of any related party transactions requiring disclosure.

Accounts

Birmingham Trust For Psychoanalytic Psychotherapy
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 6
Independent examiner's report to the trustees	7 to 8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12 to 22

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name Birmingham Trust For Psychoanalytic Psychotherapy

Charity registration number 1055137

Company registration number 03160605

Principal office and registered office Studio 322 Custard Factory
Gibb Street,
Birmingham
West Midlands
B9 4AA
United Kingdom

The trustees

Mr A L Aiers
Mr D Willey
Miss V Witter
Dr M Honeyman
Miss S Beech

Company secretary K Booth

Independent examiner Hannah Justice FCA FCCA
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Structure, governance and management

The organisation is a charitable company limited by guarantee (registered in England and Wales). The organisation was incorporated on 16 February 1996 and is a registered charity under the Charities Act 2011. The charity is governed by its memorandum and articles of association.

The trustees have been led by D Willey, as Chair, and V Witter, as Vice Chair, both have many years of senior HR experience in the NHS. Our other trustees also have a range of different experiences in the NHS and CAMHS. We are extremely fortunate to have trustees with a range of experience of the NHS, HR and academia to guide us. BTPP owes a debt of gratitude to the trustees in helping to steer and contribute to the work of BTPP.

The charity is run on a daily basis by the company secretary and chief executive K Booth.

Trustees are kept informed of the charities activities through regular trustee meetings.

Trustee appointment and recruitment

The appointment of trustees is determined by the board as a whole. New trustees are sought through a headhunting process and initial interviews are conducted by the Chair and the Chief Executive.

The minimum number of trustees allowed under the charities governing document is three there is no maximum number. Throughout the period and the year end there were five trustees on the board.

Induction and training of trustees

New trustees induction is carried out by the Chief Executive and they are invited to spend time engaging with any part of the work in which they are interested. Training is provided as required.

Due to recent financial concerns the Chair of Trustees has recommended that the next trustee needs to be someone with financial experience.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Objectives and activities

BTPP's core objective is to provide quality, accessible and affordable psychoanalytic training to professionals working with children in the West Midlands. The main objective of the charity is to build, manage and use the necessary resources to support this activity and, importantly, to support those wishing to access such education.

The activities for 2020/2021 include delivering the;

Observational studies postgraduate diploma

This course is delivered in association with the University of Essex and the Tavistock and Portman NHS Trust. In total there were 10 second years and 11 first years and 6 third years completing the masters. This made a total of 26 students in all on the infant observational studies course. Six students were offered full bursaries as they were earning less than £17,000. Further Equality, Diversity and Inclusion targeted bursaries were made possible by specific funding from HEE.

Clinical training in child psychotherapy

BTPP continues to deliver fully funded places for child psychotherapy training in the West Midlands commissioned by Health Education England. 6 trainees were appointed in the first year group in the 2020/21 academic year. We continued to have 5 trainees in each of the second, third and fourth years. A further 5 trainees were in Year 4 plus. One Trainee was on Maternity Leave. Four BTPP Trainees qualified and went on to obtain NHS posts in that year. BTPP has continued its work to support students undertaking this training through trainee support loans and some bursaries in exceptional and extenuating circumstances.

Introduction To Infant Mental Health

This course is funded through Charitable sources to successfully address several needs, not least of which is to improve awareness of infant mental health issues amongst staff working with children in the West Midlands. Another added benefit is that this course continues to be a valuable addition to our capacity to offer a brief course as an introduction to this way of thinking therefore helping to establish a training escalator like structure to courses in BTPP.

Continuing professional development

BTPP has successfully delivered a well attended 'Supervision in Child Psychotherapy' CPD course.

Staff

For most of the 2020/21 year we had a total of 4 permanent staff teaching on the clinical training and the Infant Observation course (leading to a total of 7.5 days WTE), two self-employed tutors taught on the clinical training and observation courses and five further self-employed senior tutors taught on the infant observation course only. Nine regular visiting teachers contribute to the clinical training, all of whom are on a self-employed basis.

BTPP employed 2 further Tutors for a half day each on a 2 year time limited basis to work on two separate projects, namely, to develop a modified transition training for child psychotherapists to train as adult psychotherapists and secondly to develop a brief online course.

In response to increased Trainee numbers BTPP employed a further Senior Tutor for 2 days per week from July 2020.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

BTPP also hosted a National EDI project and this led to us hosting the national Lead post (3 days per week) on behalf of the 4 England based Child Psychotherapy training schools. This post commenced in July 2021.

BTPP had two administrators sharing a six day a week job. Towards the end of the year this reduced to 5 days per week.

Re-accreditation

Having been recredited by the Association for Child Psychotherapists in 2017/18 BTPP is next due for re-accreditation in the 2022/23 academic year.

Achievements and performance

It has been an achievement to successfully continue to deliver all of the above, in a context of the pressures on NHS services and the Coronavirus epidemic. Great credit goes to the team of Trustees and Staff who kept a 'steady ship' in this difficult time.

During the 2020/21 academic and financial year one of the most difficult things to manage was the waxing and waning of the hope for and possibility of a return to normal functioning. Each time plans were made for 'in person' teaching, then disappointingly covid numbers escalated and plans had to be shelved.

Maintaining a healthy teaching and training environment at a difficult time for public services is a real achievement.

Risk management

The trustees regularly review the major risks to which the charity is exposed and this is reviewed annually by the trustees. Particular attention continues to be paid to those risks relating to specific operational areas of the charity, especially child psychotherapy training, its finances and its relationship with partner agencies.

Investment Policies

The Charity's investments comprise of funds held in bank deposit accounts and are held as current assets. This has been considered as an appropriate form of investment given the depletion of the Charity's reserves in recent years. As the charity continues to rebuild its reserves the Trustees will take advice on suitable investments where there is a surplus of cash.

BTPP was in receipt of a very generous bequest in this financial year and the plans are to invest this money in similar medium term savings accounts.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Achievements and performance *(continued)*

Public Benefit

The trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

BTPP benefits the public of the region in various ways.

Primarily, the Charity's educational aims are to train professionals who work with children with physical or mental health issues to improve their capacity to understand and interact with their clients about traumatic and painful events. This is particularly difficult with very young children who may have experienced significant abuse whilst still pre-verbal.

The training thus helps break the cycle of deprivation by increasing workers sensitivity to the difficulty of parenting for all of us but particularly for those who haven't been parented themselves. A compassionate and non-judgemental attitude in professionals has a hugely positive impact upon those in need.

A secondary aim of BTPP is to enable workers from deprived or educationally impoverished backgrounds (for whatever reason) to fulfil their full potential. Many now qualified professionals and psychotherapists would not have been able to train were it not for the work of the Charity.

The greater capacity to deliver therapy and other services to children and families as a result of the training provided by the BTPP training school, and supported by the charity, serve in a very demonstrable way to improve lives.

Financial review

This charity's objectives and activities principally are to train child psychotherapists and the support trainees to undertake the training, and the training of other staff in issues relating to child mental health. The charity needs a sustainable financial situation to ensure that it is stable through the cycle of recruitment to training to the completion of training.

The charities reserve policy is to maintain at least one years running costs in reserves. Thankfully this is back to being the financial reality for BTPP.

However, the trustees continue to be financially prudent and cautious in order to maintain sufficient investments and reserves and to continue to review income and expenditure so that there are sufficient funds to finance BTPP's continued educational activities.

All loans that are now given out have to have clear repayment schedules, with fewer BTPP funded bursaries than heretofore until further notice apart from situations where there is exceptional extenuating circumstances.

The charities cash reserves at the year end were £259,618 compared to £121,367 in the prior year, with a surplus in the current year of £282,155 compared to a loss of £829 in the prior year. Total unrestricted reserves at 31 July 2021 amounted to £604,223 and restricted funds amounted to £23,221.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Plans for future periods

There is to be a change in the funding model for the Child Psychotherapy Training from September 2023. Due to likely future reduced per Trainee funding it will be important to continue with our efforts to sustain a positive balance between income and expenditure in an NHS context of ever restricted funding levels is an important focus for the coming financial periods for an organisation like BTPP. The recent years of annual small deficits has been reversed for the moment.

Equally, it is important to a charity like BTPP to be able to continue to assist those who can benefit from our trainings but whose financial wherewithal makes that difficult. The priority, as agreed by BTPP's Board of Trustees, over the coming financial periods will be to continue to consolidate the charity's reserves and so we are able to offer time limited repayment interest free loans to support Trainees. While the current financial situation is less tight than it was in recent years bursaries will still be restricted to exceptional and extenuating circumstances only.

Within the context of these financial limitations BTPP will continue to consolidate its current activities in the areas of clinical training in child psychotherapy, infant observation, infant mental health and continuing professional development courses for the child psychotherapy community in the West Midlands.

The concern might be that the change to the HEE funding model and that some of this year's surplus arises from a one off bequest, a HEE contribution towards EDI Bursaries might imply that these annual accounts represent a vulnerable and potentially could be a temporary situation.

Also, as pressures mount on NHS clinical staff and services, BTPP will explore the possibility of establishing a hub for wider Continuing Professional Development training for CAMHS staff in collaboration with NHS CAMHS providers.

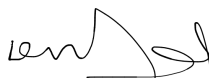
Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 March 2022 and signed on behalf of the board of trustees by:



Mr D Willey
Trustee



K Booth
Charity Secretary

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Birmingham Trust For Psychoanalytic Psychotherapy ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Birmingham Trust For Psychoanalytic Psychotherapy *(continued)*

Year ended 31 July 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Justice FCA FCCA

Hannah Justice FCA FCCA
Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	152,689	—	152,689	2,861
Charitable activities	6	679,916	—	679,916	517,125
Investment income	7	961	—	961	2,681
Total income		<u>833,566</u>	<u>—</u>	<u>833,566</u>	<u>522,667</u>
Expenditure					
Expenditure on charitable activities	8,9	549,913	1,498	551,411	523,496
Total expenditure		<u>549,913</u>	<u>1,498</u>	<u>551,411</u>	<u>523,496</u>
Net income/(expenditure) and net movement in funds		<u>283,653</u>	<u>(1,498)</u>	<u>282,155</u>	<u>(829)</u>
Reconciliation of funds					
Total funds brought forward		320,570	24,719	345,289	346,118
Total funds carried forward		<u>604,223</u>	<u>23,221</u>	<u>627,444</u>	<u>345,289</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	15	304,532		136,472
Investments	16	113,976		113,024
Cash at bank and in hand		259,618		121,367
		<u>678,126</u>		<u>370,863</u>
Creditors: amounts falling due within one year	17	<u>50,682</u>		<u>25,574</u>
Net current assets			<u>627,444</u>	<u>345,289</u>
Total assets less current liabilities			<u>627,444</u>	<u>345,289</u>
Net assets			<u>627,444</u>	<u>345,289</u>
Funds of the charity				
Restricted funds			23,221	24,719
Unrestricted funds			604,223	320,570
Total charity funds	19		<u>627,444</u>	<u>345,289</u>

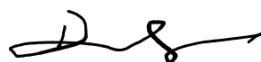
For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 March 2022, and are signed on behalf of the board by:



Mr D Willey
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	282,155	(829)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(961)	(2,681)
Interest payable and similar charges	168	193
Accrued expenses/(income)	25,228	(8,040)
<i>Changes in:</i>		
Trade and other debtors	(168,060)	(2,944)
Trade and other creditors	(120)	435
Cash generated from operations	138,410	(13,866)
Interest paid	(168)	(193)
Interest received	961	2,681
Net cash from/(used in) operating activities	<u>139,203</u>	<u>(11,378)</u>
Cash flows from investing activities		
Purchases of other investments	(952)	(2,634)
Net cash used in investing activities	<u>(952)</u>	<u>(2,634)</u>
Net increase/(decrease) in cash and cash equivalents	138,251	(14,012)
Cash and cash equivalents at beginning of year	121,367	135,379
Cash and cash equivalents at end of year	<u>259,618</u>	<u>121,367</u>

The notes on pages 12 to 22 form part of these financial statements.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a private company limited by guarantee, registered in England and Wales. The registered office of the charity and its principal place of business is Studio 322, Custard Factory, Gibb Street, Birmingham, West Midlands, B9 4AA.

The principal activity of the charity is the provision of training, education and support for professionals undertaking further training to enhance the emotional attunement of their professional services delivered to children, along with support for those undertaking the child and adolescent psychotherapy training.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Fund accounting *(continued)*

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of the appeal.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from the training agreement, consultancy fees and course fees for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable and the amount can be reliably measured.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Concessionary loans

Concessionary loans are made by the charity to advance the charity's purposes for the benefit of the beneficiaries and not to achieve a financial return. Concessionary loans are initially measured at the amount loaned and adjusted in subsequent years to reflect repayments, any accrued interest and any impairment.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Books

The charity owns a number of books which are held for research and reference, due to the specialised nature of these books it is not considered appropriate to value them.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. The liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	3,201	3,201	2,861	2,861
Legacies				
Legacies	149,488	149,488	—	—
	<u>152,689</u>	<u>152,689</u>	<u>2,861</u>	<u>2,861</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training agreement	528,208	—	528,208
M7 Diploma course fees	69,664	—	69,664
Supervision fees	9,905	—	9,905
Funding to improve equity access to BAME community	65,000	—	65,000
Book sales	599	—	599
Sundry receipts	2,790	—	2,790
Contribution to equality, diversity and national lead post	3,750	—	3,750
	<u>679,916</u>	<u>—</u>	<u>679,916</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Training agreement	454,390	—	454,390
M7 Diploma course fees	46,032	—	46,032
Supervision fees	12,817	—	12,817
Funding to improve equity access to BAME community	—	—	—
Book sales	167	—	167
Sundry receipts	1,719	2,000	3,719
Contribution to equality, diversity and national lead post	—	—	—
	<u>515,125</u>	<u>2,000</u>	<u>517,125</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest	<u>961</u>	<u>961</u>	<u>2,681</u>	<u>2,681</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Training, education and support in relation to child and adolescent psychotherapy training	451,610	1,330	452,940
Support costs	98,303	168	98,471
	<u>549,913</u>	<u>1,498</u>	<u>551,411</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Training, education and support in relation to child and adolescent psychotherapy training	414,132	—	414,132
Support costs	108,524	840	109,364
	<u>522,656</u>	<u>840</u>	<u>523,496</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Training, education and support in relation to child and adolescent psychotherapy training	452,940	94,987	547,927	520,303
Governance costs	–	3,484	3,484	3,193
	<u>452,940</u>	<u>98,471</u>	<u>551,411</u>	<u>523,496</u>

Direct costs can be analysed as follows

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Teaching fees and expenses	50,109	1,330	51,439	38,661
Registration fees	15,000	–	15,000	15,180
Students supervision and analysis	215,050	–	215,050	181,063
Wages and salaries	131,246	–	131,246	129,692
Employers NIC	7,541	–	7,541	7,602
Pension costs	17,958	–	17,958	17,387
Bursaries and student loan debts	9,862	–	9,862	24,322
Books	1,019	–	1,019	90
Other office costs	187	–	187	135
Secondment of national lead post	3,638	–	3,638	–
	<u>451,610</u>	<u>1,330</u>	<u>452,940</u>	<u>414,132</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

10. Analysis of support costs

	Unrestricted funds	Restricted funds	Totals funds 2021	Total funds 2020
	£	£	£	£
Wages and salaries	33,306	–	33,306	35,649
National insurance	2,169	–	2,169	2,575
Pension costs	666	–	666	713
Equipment leases	3,878	–	3,878	4,747
Rent and rates	41,323	–	41,323	43,758
Light and heat	807	–	807	1,232
Insurance	6,030	–	6,030	5,637
Travel costs	–	–	–	965
Legal and professional fees	900	–	900	1,290
Telephone	1,367	–	1,367	1,566
Other office costs	4,373	168	4,541	8,039
	<u>94,819</u>	<u>168</u>	<u>94,987</u>	<u>106,171</u>

Governance costs can be analysed as follows

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Accountancy fees	2,246	–	2,246	1,980
Independent examination fees	1,070	–	1,070	1,020
Bank charges	168	–	168	193
	<u>3,484</u>	<u>–</u>	<u>3,484</u>	<u>3,193</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Operating lease rentals	3,638	4,747
Fees payable for the independent examination of the financial statements	1,070	1,020
Rent on land and buildings	<u>39,600</u>	<u>42,174</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,070</u>	<u>1,020</u>

13. Staff costs

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

13. Staff costs *(continued)*

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	164,552	165,341
Social security costs	9,710	10,177
Pension costs	18,624	18,100
	<u>192,886</u>	<u>193,618</u>

The average head count of employees during the year was 8 (2020: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration staff	1	1
Teaching & administration staff	1	1
Teaching staff	6	6
	<u>8</u>	<u>8</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Remuneration paid to key management personnel in the year was £69,350 (2020: £69,350).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in either the current or prior year.

No expenses were paid to any of the trustees during the current or prior year.

15. Debtors

	2021	2020
	£	£
Concessionary loans	114,771	125,476
Prepayments and accrued income	40,273	10,996
Other debtors	149,488	—
	<u>304,532</u>	<u>136,472</u>

The debtors above include the following amounts falling due after more than one year:

	2021	2020
	£	£
Concessionary loans	<u>101,042</u>	<u>110,437</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

15. Debtors *(continued)*

Concessionary loans are unsecured and interest free, repayment terms vary to suit the beneficiary.

16. Investments

	2021 £	2020 £
Bank deposit account	<u>113,976</u>	<u>113,024</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>46,366</u>	21,138
Social security and other taxes	<u>4,316</u>	4,436
	<u>50,682</u>	<u>25,574</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,624 (2020: £18,100).

19. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
Unrestricted fund	<u>320,570</u>	<u>833,566</u>	<u>(549,913)</u>	<u>604,223</u>

	At 1 August 2019 £	Income £	Expenditure £	At 31 July 2020 £
Unrestricted fund	<u>322,559</u>	<u>520,667</u>	<u>(522,656)</u>	<u>320,570</u>

The unrestricted funds are the free reserves of the charity and are available for use by the charity to further its charitable objectives.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Restricted Fund	<u>24,719</u>	<u>—</u>	<u>(1,498)</u>	<u>23,221</u>

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
Restricted Fund	<u>23,559</u>	<u>2,000</u>	<u>(840)</u>	<u>24,719</u>

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

19. Analysis of charitable funds *(continued)*

The restricted funds are comprised of the following:

	Balance brought forward	Income	Expenses	Balance carried forward
	£	£	£	£
Toy fund	2,144	–	–	2,144
Professional development fund	8,108	–	–	8,108
M-S Fontana fund	1,563	–	–	1,563
Infant mental health workshop fund	9,924	–	1,330	8,594
Birmingham Nursing Trust	2,980	–	168	2,812
	<u>24,719</u>	<u>–</u>	<u>1,498</u>	<u>23,221</u>

Toy fund

The toy fund relates to monies received specifically to provide toys to children to help the charity further its charitable activities. The remaining balance relates to monies yet to be spent.

Professional development fund

The professional development fund relates to monies received specifically to fund the professional development within the charity to further its charitable activities. The balance on the fund relates to monies yet to be spent.

M-S Fontana fund

The M-S Fontana fund relates to monies received that have been restricted with the balance on the fund being the remaining balance yet to be spent.

Infant mental health workshop fund

This fund relates to monies received to specifically develop a programme on infant mental health that the charity can then offer to further its charitable activities and benefits. The remaining balance on the fund relates to monies yet to be spent.

Birmingham Nursing Trust Grant

The fund relates to monies received specifically towards patient travel. The remaining balance relates to monies yet to be spent.

Birmingham Trust For Psychoanalytic Psychotherapy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

20. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2021 £
Current assets	268,619	386,286	23,221	678,126
Creditors less than 1 year	(50,682)	—	—	(50,682)
Net Assets	<u>217,937</u>	<u>386,286</u>	<u>23,221</u>	<u>627,444</u>

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	2020 £
Current assets	103,646	242,498	24,719	370,863
Creditors less than 1 year	(25,574)	—	—	(25,574)
Net assets	<u>78,072</u>	<u>242,498</u>	<u>24,719</u>	<u>345,289</u>

The designated fund are monies allocated by the trustees which are to be used to fund various aspects of the charities charitable activities which among other things can be used to help students fund their training either through the form of loans or bursaries.

21. Analysis of changes in net debt

	At 1 Aug 2020	Cash flows	At 31 Jul 2021
	£	£	£
Cash at bank and in hand	121,367	138,251	259,618
Current asset investments	113,024	952	113,976
	<u>234,391</u>	<u>139,203</u>	<u>373,594</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	43,148	43,148
Later than 1 year and not later than 5 years	8,871	12,419
	<u>52,019</u>	<u>55,567</u>

23. Related parties

No trustee or other person connected with the charity had any personal interest in any contract or transaction entered into by the charity during the year. The trustees are not aware of any related party transactions requiring disclosure.