

REGISTERED COMPANY NUMBER: 03177916 (England and Wales)
REGISTERED CHARITY NUMBER: 1055109

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BEACON HOUSE MINISTRIES**

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

BEACON HOUSE MINISTRIES

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As per the Memorandum and Articles of Association, the Objects for which the Company was established are:

'The relief of poverty and sickness amongst people who are homeless, or have no permanent accommodation, by the provision, according to Christian principles and faith, of healthcare, counselling and other support services'.

The work at Beacon House started in August 1996 and a team of paid and volunteer workers carry out the functions of the Charity. All staff are committed to the principles of the Christian faith in accordance with the Charity policy. At the end of the year there were 15 employed staff and 25 regular volunteers working at Beacon House. The work was also supported by student placements from Colchester Institute and Essex, Suffolk, and Anglia Ruskin Universities.

The Day Centre and Primary Health Centre are conveniently located on Crouch Street and offer a very wide range of services, tailored to each individual. Healthcare services include two drop-in clinics, vaccinations, nurse consultations, sexual health services, cervical screening and needle exchange. Welfare services include breakfast and hot lunch, tea and coffee throughout the day, a barber, foot care, postal services, a computer suite, showers, laundry facilities, recycled clothing and help with alcoholism and smoking cessation.

Given that our aim is to walk with and empower our Guests on the journey towards self-fulfilled and independent lives, through our Occupational Therapy team (two qualified OT's plus an OT Assistant) we provide help with their personal development which includes life skill training and occupational therapy (both internal and external activities). Full health and wellbeing assessments are also provided using the nationally recognised Outcomes Star programme and this enables our Guests to move forward into healthier and more stable lives.

Beacon House also works very closely with a number of other organisations including Colchester Emergency Night Shelter, Emmaus, NACRO, Sanctuary Housing, Essex Law Clinic, Colchester Food Bank, Phoenix Futures, Alcoholics Anonymous, Colchester Borough Homes, Open Door, Open Road, STaRS and Job CentrePlus. We also interact, as appropriate, with the Police and Probation Service, with whom we enjoy a very good working relationship.

Through our own properties, and those we manage on behalf of the Colin Bennett Housing Trust, we provide 'Move-on' accommodation for up to 21 people.

Public benefit

The directors have regard to the public benefit general guidance issued by the Charity Commission. They believe that the description of the Company's activities in this annual report evidences that those activities carry out the Company's objects for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Developments in the Current Year

Having finished off last year's report by saying it would be incomplete without a comment on Covid, never in our wildest dreams did we believe that Covid would completely dominate the whole of the following year (April 2020 - March 2021).

Although Covid fundamentally changed the way in which we delivered our services, we are delighted to report that, in contrast to many organisations, we were able to continue offering all of our existing services through the year - which meant we could maintain the support for our Guests, whatever their particular needs may have been.

For much of the year we were unable to have Guests inside, but instead became both a take-away and delivery service. Fortunately, we have large windows that open on to a wide pavement, so we were able to serve food and drink through one window, deal with medical issues through another and handle applications (Universal Credit etc) through the third. Many of the rough sleepers were temporarily housed, but often without adequate facilities, so we provided food/drink, medical assistance, TV's, radios, games etc in order to make it possible for them to comply with the 'stay at home' rules.

Although Covid brought with it a whole raft of challenges, there were a number of silver linings within that dark cloud. One of these was the gift of extra time - time which we put to very good use in two key areas.

The first area we explored was the practical layout of, and equipment portfolio within, Beacon House, and asked the question 'Is it fit for purpose, both now and for what we expect the future to bring?'. Following discussions with the relevant staff, and a very positive discussion with a generous funder, we made the required changes in a way that simply would not have been possible if we still had Guests inside the building.

Secondly, we considered our staffing structure - essentially using the same two questions. The outcome was that we made some changes to make us a) more efficient and b) better able to help those in need. Our Occupational Therapy Team was strengthened by redeploying one of our Project Workers as an OT Assistant (and replacing with a new Project Worker) and we employed a Clinic Manager to relieve the pressure from our two nurses and leave them free to concentrate on face to face interaction with patients rather than dealing with administrative tasks. We also added a second Housing Officer as the need, and therefore the job, had simply become too much for one person to deal with.

We also engaged the services of a locum GP (1 hour per week on average), to support the nurses and also to provide general guidance on medical matters.

The changes referred to above made a very positive improvement to the service we offer but, nevertheless, we will continually re-evaluate what we do, and how we do it, in order to ensure the services we offer are relevant to the need as it presents itself at any given time.

Statistics for the year ending March 2021

	Number	Percentage
Total number of people accessing services	412	
New registrations during the year	143	35%
Males	329	79%
Females	83	21%
16 - 18 years	2	0%
19 - 25 years	48	12%
26 - 40 years	179	43%
41 - 60 years	164	40%
61 years +	10	2%
No age recorded	9	2%
Housing Status		
Rough Sleeping (inc. in car)	78	62%
Night Shelter	1	0%
Sofa Surfing	10	8%
Recently housed	30	24%
B & B	7	6%
Clinical Appointments	1,151	
GP Referrals	45	
Number of people accessed accommodation	97	

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial position

The financial performance of Beacon House continues to be strong. Income from grants and donations increased in the year as a result of a wide range of initiatives and this enabled expenditure on important services to be further expanded to vulnerable people in the Colchester area.

A surplus of £130,733 was made in the year which included £30,236 from gains on investments. Beacon House held reserves of £501,434 in Unrestricted Funds and £397,602 in Restricted Funds at 31st March 2021. Our policy is to retain free reserves equivalent to six months total operating costs.

The Trustees are mindful that there could be a significant surge in the number and the needs of homeless people in Colchester as the Government temporary assistance provided in the Covid period unwinds resulting in Beacon House using its resources and reserves to provide considerably more help. Plans to develop and widen the services of Beacon House will be further developed after meeting this expected surge.

The accounts for the year ended 31st March 2021 are set out in pages 6 to 19.

Investment policy and objectives

There are no long-term investment policies due to the uncertainty of our funding income. There is an aspiration to grow income and to continue to grow our services, and this policy will continue to be reviewed.

FUTURE PLANS

We live in times that are both challenging and changing. No-one really knows what the homeless landscape is going to look like once things settle down post Covid but one thing we can sadly be sure about is - homelessness has not gone away and shows no signs of doing so in the foreseeable future despite all the government rhetoric and good intentions.

In recognition of the fact that housing people is only part of the story, as well as utilising our Occupational Therapy to work with our Tenant Guests, we have recently introduced afternoon training sessions covering a number of relevant topics, e.g. budgeting, cooking and managing a tenancy.

We are also in the process of expanding our medical team to cope with the increasing demands being made on our services.

Going forward, we will continue to review the need and, where necessary, adapt, our services to meet that changing need and again, where necessary, we will introduce new services where appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Beacon House is a registered charity and is a company limited by guarantee. As set out in our Memorandum and Articles of Association the Company is managed by its Directors, who determine its functions and policy and act as charity Trustees. Management and direction of routine operations, external relations and income generation is undertaken by the Chief Executive Officer, Steve Brown.

The trustees regularly review the skills, aptitudes and experiences that are required to ensure there is good governance. When vacancies occur, or skill gaps are identified the trustees approach individuals from the community who are known to meet the necessary criteria. There is an application and assessment process, after which new trustees are invited to join the board.

The trustees meet bi-monthly with the CEO to manage the strategic and operational aspects of the charity. Sub-committees, who report back to the main board, are formed where more in depth consideration of specific subjects is required. Trustees are required to visit the charity regularly in order to maintain strong and meaningful relationships with team members.

RISK MANAGEMENT

The directors regularly review the major risks which the Charity faces and confirm that systems are in place to mitigate such risks, supported by regular reporting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03177916 (England and Wales)

Registered Charity number

1055109

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered office

36 Lexden Road
Colchester
Essex
CO3 3RF

Trustees

C N Bennett Secretary
A J Higginson Treasurer
Dr A Kerr Medical (resigned 9.9.20)
F J Sheppard Chair
R A Spencer
Dr D P Watts
R A Crayston
C M Cussell
B J Roberts (appointed 9.9.20)

Company Secretary

C N Bennett

Independent Examiner

Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

Approved by order of the board of trustees on 8 September 2021 and signed on its behalf by:

F J Sheppard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEACON HOUSE MINISTRIES

Independent examiner's report to the trustees of Beacon House Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Frost
ACA
Baker Chapman & Bussey
Chartered Accountants
3 North Hill
Colchester
Essex
CO1 1DZ

9 September 2021

BEACON HOUSE MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	223,792	-	223,792	212,661
Charitable activities	5				
Healthcare Services		-	80,205	80,205	66,723
Welfare Services		-	49,612	49,612	44,383
Housing Services		43,212	56,248	99,460	82,504
Development Services		-	50,578	50,578	57,281
Other trading activities	3	328	-	328	2,574
Investment income	4	5,297	-	5,297	4,555
Total		272,629	236,643	509,272	470,681
EXPENDITURE ON					
Charitable activities	6				
Healthcare Services		24,486	81,665	106,151	81,839
Welfare Services		51,745	51,071	102,816	119,078
Housing Services		33,316	57,708	91,024	64,177
Development Services		48,892	52,037	100,929	68,281
Support costs		-	-	-	-
Other		7,855	-	7,855	13,836
Total		166,294	242,481	408,775	347,211
Net gains/(losses) on investments		30,236	-	30,236	(6,227)
NET INCOME/(EXPENDITURE)		136,571	(5,838)	130,733	117,243
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	(5,924)
Net movement in funds		136,571	(5,838)	130,733	111,319
RECONCILIATION OF FUNDS					
Total funds brought forward		364,863	403,440	768,303	656,984
TOTAL FUNDS CARRIED FORWARD		501,434	397,602	899,036	768,303

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	238,892	397,602	636,494	641,246
CURRENT ASSETS					
Debtors	13	19,816	-	19,816	23,240
Investments	14	2,476	175,761	178,237	148,001
Cash at bank and in hand		286,356	-	286,356	55,183
		<u>308,648</u>	<u>175,761</u>	<u>484,409</u>	<u>226,424</u>
CREDITORS					
Amounts falling due within one year	15	(46,106)	(175,761)	(221,867)	(99,367)
NET CURRENT ASSETS		<u>262,542</u>	<u>-</u>	<u>262,542</u>	<u>127,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>501,434</u>	<u>397,602</u>	<u>899,036</u>	<u>768,303</u>
NET ASSETS		<u>501,434</u>	<u>397,602</u>	<u>899,036</u>	<u>768,303</u>
FUNDS	17				
Unrestricted funds				501,434	364,863
Restricted funds				397,602	403,440
TOTAL FUNDS				<u>899,036</u>	<u>768,303</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued

31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2021 and were signed on its behalf by:

F J Sheppard - Trustee

A J Higginson - Trustee

BEACON HOUSE MINISTRIES

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>237,998</u>	<u>153,324</u>
Net cash provided by operating activities		<u>237,998</u>	<u>153,324</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,122)	(79,577)
Interest received		5,297	4,555
Sale of current asset investments		-	(30,000)
Net cash used in investing activities		<u>(6,825)</u>	<u>(105,022)</u>
Change in cash and cash equivalents in the reporting period		<u>231,173</u>	<u>48,302</u>
Cash and cash equivalents at the beginning of the reporting period		<u>55,183</u>	<u>6,881</u>
Cash and cash equivalents at the end of the reporting period		<u><u>286,356</u></u>	<u><u>55,183</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	130,733	117,243
Adjustments for:		
Depreciation charges	7,909	7,237
(Gain)/losses on investments	(30,236)	6,227
Interest received	(5,297)	(4,555)
Decrease in debtors	3,424	54,788
Increase/(decrease) in creditors	131,465	(27,616)
Net cash provided by operations	237,998	153,324

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	55,183	231,173	286,356
	55,183	231,173	286,356
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	148,001	30,236	178,237
	148,001	30,236	178,237
Total	203,184	261,409	464,593

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of Investments, which are valued at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants and donations and is included in full when receivable. Gift Aid recoveries on donations from individuals are recognised in the same period as the donation.

Unrestricted grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Restricted grants are recognised on receipt except to the extent where the grant is time related to the delivery of a service in a future period it is carried forward as deferred income.

Government grants received in connection with the Covid-19 pandemic to cover furloughed employees (Coronavirus Job Retention Scheme) are recognised in donations under the normal recognition criteria.

Donated goods are included at the value to the charity where this can be quantified, and relates to food etc donated from supermarkets. The value of services provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this includes the preparation and examination of this annual report and financial statements, and costs linked to the strategic management of the charity.

Support costs are allocated to charitable activities based on floor space and estimated resources used.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold property	- Period of lease
Plant and machinery	- 20% on cost
Computer equipment	- Straight line over 3 years

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued**Tangible fixed assets**

Freehold property consists of residential properties that have been converted by the charity from commercial use and are included at valuation at the time of the conversion. Depreciation is not provided on the freehold buildings as they are required to be maintained to a high standard, resulting in a residual value which would make any depreciation charges immaterial.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The pension cost is allocated between activities and between restricted and unrestricted funds based on the analysis of the employee cost to which it relates.

Investments

Investments are treated as current asset investments where they are held in readily accessible funds.

Listed investments are stated at market value less provision for any permanent diminution in value. The market value of listed investments is based on the closing middle market price on the London Stock Exchange. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	200,098	145,475
Grants for Capital Items	-	55,186
Donated Goods	12,000	12,000
Coronavirus Furlough Grants	11,694	-
	<u>223,792</u>	<u>212,661</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sundry Sales	328	2,574
	<u>328</u>	<u>2,574</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENT INCOME

	2021 £	2020 £
Interest Received	81	166
Dividends	5,216	4,389
	<u>5,297</u>	<u>4,555</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Grants	80,205	66,723
Grants	49,612	44,383
Housing Income	43,212	30,730
Grants	56,248	51,774
Grants	50,578	57,281
	<u>279,855</u>	<u>250,891</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Healthcare Services	76,961	29,190	106,151
Welfare Services	75,153	27,663	102,816
Housing Services	63,703	27,321	91,024
Development Services	73,609	27,320	100,929
	<u>289,426</u>	<u>111,494</u>	<u>400,920</u>

7. SUPPORT COSTS

	Premises £	Depreciation £	Office Administration £	Governance costs £	Totals £
Other resources expended	-	-	-	7,855	7,855
Healthcare Services	17,968	1,892	9,330	-	29,190
Welfare Services	17,966	2,234	7,463	-	27,663
Housing Services	17,966	1,892	7,463	-	27,321
Development Services	17,966	1,891	7,463	-	27,320
	<u>71,866</u>	<u>7,909</u>	<u>31,719</u>	<u>7,855</u>	<u>119,349</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	7,909	7,237
Other operating leases	36,840	46,477
Independent Examiners remuneration - examination of the accounts	1,704	1,536
	<u></u>	<u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	236,083	184,894
Social security costs	12,112	7,666
Other pension costs	10,665	5,381
	<u>258,860</u>	<u>197,941</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Healthcare Services	3	3
Welfare Services	4	5
Housing Services	4	2
Development Services	3	2
	<u>14</u>	<u>12</u>

The full time equivalent number of employees was 8 (2020 - 9).

No employees received emoluments in excess of £60,000. As required by FRS102, the trustees consider that the charity has 3 (2020: 3) key management personnel, the combined remuneration being £93,793 (2020: £64,501)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	157,475	55,186	212,661
Charitable activities			
Healthcare Services	-	66,723	66,723
Welfare Services	-	44,383	44,383
Housing Services	30,730	51,774	82,504
Development Services	-	57,281	57,281
Other trading activities	2,574	-	2,574
Investment income	4,555	-	4,555
Total	<u>195,334</u>	<u>275,347</u>	<u>470,681</u>
EXPENDITURE ON			
Charitable activities			
Healthcare Services	13,207	68,632	81,839
Welfare Services	72,786	46,292	119,078
Housing Services	12,403	51,774	64,177
Development Services	9,092	59,189	68,281
Support costs	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	13,836	-	13,836
Total	121,324	225,887	347,211
Net gains/(losses) on investments	(6,227)	-	(6,227)
NET INCOME	67,783	49,460	117,243
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	(35,503)	29,579	(5,924)
Net movement in funds	32,280	79,039	111,319
RECONCILIATION OF FUNDS			
Total funds brought forward	332,583	324,401	656,984
TOTAL FUNDS CARRIED FORWARD	364,863	403,440	768,303

12. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 April 2020	542,500	109,475	1,717	3,767	657,459
Additions	-	3,157	-	-	3,157
At 31 March 2021	542,500	112,632	1,717	3,767	660,616
DEPRECIATION					
At 1 April 2020	-	11,759	687	3,767	16,213
Charge for year	-	7,566	343	-	7,909
At 31 March 2021	-	19,325	1,030	3,767	24,122
NET BOOK VALUE					
At 31 March 2021	542,500	93,307	687	-	636,494
At 31 March 2020	542,500	97,716	1,030	-	641,246

The Freehold property was valued on 14 January 2019 and this value has been used. The Charity owns 70% of the Freehold property with the remaining 30% held by The Colin Bennett Charitable Trust for the Homeless.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	1,200	6,250
Other debtors	9,004	7,276
Prepayments and accrued income	9,612	9,714
	<u>19,816</u>	<u>23,240</u>

14. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments - COIF Investment Fund	<u>178,237</u>	<u>148,001</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,640	843
Other creditors	29,124	13,232
Accrued expenses	15,342	26,617
Deferred income	175,761	58,675
	<u>221,867</u>	<u>99,367</u>

The deferred income relates to grants received in advance. Of the deferred income brought forward £56,592 was recorded as income during the year ended 31st March 2021, with £2,083 carried forward.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	32,000	32,000
Between one and five years	128,000	128,000
In more than five years	229,333	261,333
	<u>389,333</u>	<u>421,333</u>

17. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	364,863	136,571	501,434
Restricted funds			
90 East Hill, Colchester	76,421	-	76,421
91 East Hill, Colchester	250,165	-	250,165
Norfolk House Leasehold Improvements	76,854	(5,838)	71,016
	<u>403,440</u>	<u>(5,838)</u>	<u>397,602</u>
TOTAL FUNDS	<u>768,303</u>	<u>130,733</u>	<u>899,036</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	272,629	(166,294)	30,236	136,571
Restricted funds				
Norfolk House Leasehold Improvements	-	(5,838)	-	(5,838)
Big Lottery Reaching Communities	45,326	(45,326)	-	-
Colchester Borough Homes	26,000	(26,000)	-	-
Lloyds Bank Foundation	21,008	(21,008)	-	-
Clinical Commissioning Group	60,137	(60,137)	-	-
Garfield Weston	15,000	(15,000)	-	-
Rotary Club of Colchester	3,333	(3,333)	-	-
Essex Community Foundation	22,275	(22,275)	-	-
Nationwide	24,996	(24,996)	-	-
Essex Association of Local Councils	3,752	(3,752)	-	-
Colchester Catalyst	3,000	(3,000)	-	-
Clinical Commissioning Group for Covid Nursing	11,816	(11,816)	-	-
	<u>236,643</u>	<u>(242,481)</u>	<u>-</u>	<u>(5,838)</u>
TOTAL FUNDS	<u>509,272</u>	<u>(408,775)</u>	<u>30,236</u>	<u>130,733</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	332,583	32,280	364,863
Restricted funds			
90 East Hill, Colchester	61,675	14,746	76,421
91 East Hill, Colchester	180,146	70,019	250,165
Norfolk House Leasehold Improvements	82,580	(5,726)	76,854
	<u>324,401</u>	<u>79,039</u>	<u>403,440</u>
TOTAL FUNDS	<u>656,984</u>	<u>111,319</u>	<u>768,303</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	195,334	(121,324)	(41,730)	32,280
Restricted funds				
90 East Hill, Colchester	-	-	14,746	14,746
91 East Hill, Colchester	55,186	-	14,833	70,019
Norfolk House Leasehold Improvements	-	(5,726)	-	(5,726)
Colchester Borough Council	950	(950)	-	-
Big Lottery Reaching Communities	52,107	(52,107)	-	-
Colchester Borough Homes	23,687	(23,687)	-	-
Lloyds Bank Foundation	20,696	(20,696)	-	-
Clinical Commissioning Group	61,549	(61,549)	-	-
Police and Crime Commission	9,998	(9,998)	-	-
Rotary Club of Colchester	3,335	(3,335)	-	-
Essex Community Foundation	24,426	(24,426)	-	-
Nationwide	22,913	(22,913)	-	-
ECC - Local delivery pilot	500	(500)	-	-
	<u>275,347</u>	<u>(225,887)</u>	<u>29,579</u>	<u>79,039</u>
TOTAL FUNDS	<u>470,681</u>	<u>(347,211)</u>	<u>(12,151)</u>	<u>111,319</u>

Property

All the £93,879 Restricted Fund grants received in the three years to 31 March 1999 for the purchase of 90 East Hill, Colchester, were spent on establishing this base for Beacon House. All the £251,375

Restricted Fund grants received in the three years to 31 March 2004 for the purchase, refurbishment and adaptation of 91 East Hill, Colchester, were spent on creating an enlarged Beacon House.

A grant of £55,186 was received and spent during the year ended 31 March 2020 from the Department of Health and Social Care for the conversion of the the Freehold property at East Hill.

Grants of £87,200 had been received during the year to 31 March 2019 to Improve the leased property at Norfolk House. Of this £82,406 had been spent during the year to 31 March 2019 with the remainder spent during the year ended 31 March 2020 on those improvements. The costs are being written off in line with the amortisation of the expenditure.

Grants

Colchester Borough Council for Welfare Services
 Big Lottery Reaching Communities for Occupational Therapy
 Colchester Borough Homes for Homeless Prevention
 Lloyds Bank Foundation for Specialist Staff
 Clinical Commissioning Group for Nursing
 Garfield Weston for Café Plus (Welfare Services)
 Police and Crime Commission for Welfare Services
 Rotary Club of Colchester for Welfare Services
 Essex Community Foundation for Welfare Services
 Essex County Council for Welfare Services
 Nationwide Building Society for Housing
 Essex Association of Local Councils for Suicide Reduction
 Colchester Catalyst for Clinic Equipment
 Clinical Commissioning Group for Covid Nursing

18. RELATED PARTY DISCLOSURES

Colin Bennett is a Trustee of the Charitable Company and also a Trustee of The Colin Bennett Charitable Trust for the Homeless.

The Colin Bennett Charitable Trust for the Homeless own the remaining 30% of the Freehold property.

The Colin Bennett Charitable Trust for the Homeless own other properties which are managed by the Charity.

The Charity receives a management fee in respect of the properties managed on behalf of the Colin Bennett Charitable Trust for the Homeless.