

**Independent examiner's report to the trustees of
STANTON DREW AND PENSFORD PRE-SCHOOL**

I report to the trustees on my examination of the accounts of the Stanton Drew and Pensford Pre-school for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

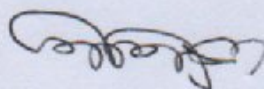
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

C O'Malley



Name: C O'Malley

Relevant professional qualification or membership of professional bodies (if any): -
Address: The Little Cottage, Stanton Drew, Bristol, BS39 4EW
Date: 28th March 2025

PROFIT & LOSS STATEMENT FOR YEAR ENDING 31st AUGUST 2024

	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
INCOME										
Fees	£15,391.45	£31,067.20	£12,673.10	£7,218.25	£5,869.62	£9,508.93	£11,936.67	£12,410.21	£9,791.07	£5,904.28
Funding	£78,781.17	£52,977.40	£42,256.84	£45,269.22	£41,234.20	£44,249.05	£33,766.86	£26,750.19	£29,108.32	£26,093.24
BANES Capital Funding	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£364.36	£0.00	£0.00	£0.00
Grant To Cover Wages	£0.00	£0.00	£0.00	£5,070.00	£5,105.27	£0.00	£0.00	£0.00	£0.00	£583.33
Fundraising	£808.09	£448.50	£808.75	£357.39	£323.35	£1,297.83	£1,137.39	£2,137.50	£2,835.77	£3,404.33
Uniform	£112.50	£57.00	£86.00	£231.00	£136.00	£137.00	£94.00	£86.00	£63.00	£0.00
Photographer Income	£10.00	£0.00	£0.00	£0.00	£60.25	£27.00	£19.00	£0.00	£0.00	£0.00
Snacks	£3,909.02	£1,795.32	£1,087.50	£1,122.00	£722.65	£923.98	£1,219.59	£864.66	£261.32	£3.01
Bank interest	£298.78	£71.20	£41.86	£67.92	£80.89	£65.00	£90.29	£37.32	£30.99	£126.83
Misc	£0.00	£0.00	£0.00	£0.00	£0.00	£11.03	£0.00	£0.00	£150.97	£45.71
Trips	£299.95	£336.65	£431.60	£3.50	£0.00	£246.10	£82.00	£171.98	£145.65	£0.00
BANES Training Grants	£0.00	£0.00	£300.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
TOTAL INCOME	£99,610.96	£86,763.27	£57,666.66	£59,339.28	£53,532.23	£56,466.62	£48,710.18	£42,183.22	£42,387.09	£36,160.73
EXPENDITURE										
Wages	£74,178.53	£67,790.10	£46,631.79	£48,440.74	£42,032.27	£42,658.37	£35,576.41	£31,364.84	£28,518.00	£26,723.43
Hall Rent	£4,930.00	£3,775.00	£3,755.00	£3,420.00	£2,142.00	£3,207.00	£2,775.00	£2,620.00	£2,730.00	£2,625.00
Petty Cash	£1,174.60	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Snacks	£254.85	£754.85	£812.88	£774.89	£760.28	£736.19	£911.40	£654.43	£322.31	£66.99
HMRC	£3,140.13	£3,596.92	£4,267.95	£4,219.67	£2,546.14	£2,606.51	£1,595.70	£946.54	£1,074.85	£874.52
Insurance	£651.77	£629.49	£616.71	£521.80	£472.55	£469.17	£461.44	£450.02	£438.62	£430.51
Advertising	£125.00	£169.72	£225.00	£62.00	£207.26	£229.00	£341.40	£117.00	£169.20	£153.00
Photos	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Running Costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Special Events	£2,651.57	£1,250.00	£28.99	£4,634.58	£0.00	£210.00	£199.50	£6.00	£240.00	£96.34
Toys/Books/Equipment	£939.25	£749.36	£760.71	£237.31	£383.90	£2,703.35	£306.65	£333.36	£196.73	£74.05
Trips	£200.00	£335.45	£330.00	£0.00	£0.00	£462.45	£190.00	£604.95	£0.00	£0.00
Miscellaneous	£324.11	£797.19	£203.40	£546.36	£200.13	£245.40	£122.00	£304.61	£114.70	£228.21
Fundraising Costs	£0.00	£0.00	£131.44	£0.00	£84.88	£0.00	£26.38	£0.00	£0.00	£0.00
Paypal Account	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Consumables	£95.09	£309.84	£112.93	£64.79	£0.00	£0.00	£108.48	£706.35	£146.13	£10.96
Office Consumables	£1,460.48	£1,441.33	£452.80	£660.31	£658.30	£1,329.53	£658.43	£1,651.14	£656.91	£432.26
Health/Hygiene Consumables	£667.48	£59.00	£0.00	£200.00	£0.00	£34.34	£136.31	£26.13	£32.61	£174.48
Arts/Crafts	£216.42	£277.76	£0.00	£0.00	£0.00	£95.66	£268.19	£40.66	£129.04	£77.41
Professional Services	£6,781.20	£4,091.50	£1,762.25	£1,590.49	£1,389.01	£842.99	£179.79	£256.56	£1,029.05	£265.00
Furniture/Equipment	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£1,220.00	£0.00	£2,317.20	£0.00
Staff Uniform	£0.00	£267.10	£0.00	£131.40	£85.00	£0.00	£0.00	£235.42	£210.15	£0.00
Children Uniform	£119.40	£198.60	£329.75	£365.20	£271.30	£95.20	£321.51	£588.40	£273.14	£0.00
Ofsted	£107.10	£167.10	£211.00	£317.10	£242.00	£50.00	£50.00	£50.00	£50.00	£0.00
Accountants	£672.90	£937.70	£322.00	£414.00	£644.00	£612.00	£630.00	£686.00	£380.00	£578.00
Training	£208.00	£185.00	£467.00	£204.20	£246.00	£285.00	£423.95	£83.00	£222.50	£260.00
TOTAL EXPENDITURE	£88,897.88	£87,783.01	£61,221.60	£66,804.84	£62,366.02	£66,872.16	£46,804.54	£41,926.81	£39,251.14	£36,319.16
NET PROFIT/LOSS	£713.08	£-1,029.74	£-3,555.95	£-7,465.56	£1,167.21	£-406.54	£1,905.64	£257.41	£3,135.95	£941.57

STANTON DREW AND PENSFORD PRE-SCHOOL

BALANCE SHEET FOR YEAR ENDING 31st AUGUST 2024

	31/08/2024	31/08/2023	31/08/2022	31/08/2021	31/08/2020	31/08/2019	31/08/2018	31/08/2017	31/08/2016	31/08/2015	31/08/2014
Current Assets											
Bank Account	£20,281.29	£16,636.90	£11,626.59	£15,781.87	£24,608.26	£26,740.04	£24,805.43	£22,615.39	£21,780.20	£18,994.85	£16,866.76
Petty Cash	£25.40	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£2.33	£2.33
Prepayments	£447.97	£427.76	£415.60	£408.91	£317.35	£313.87	£312.23	£305.33	£287.35	£39.94	£285.54
Total Current Assets	£20,754.66	£17,064.66	£12,042.19	£16,190.78	£24,925.61	£26,053.91	£25,117.66	£22,920.72	£22,067.55	£19,034.73	£16,854.63
Current Liabilities											
HMRC	£0.00	£0.00	£0.00	£341.23	£14.85	£246.23	£0.00	£64.93	£0.00	£70.49	£0.00
Accruals	£359.30	£720.82	£527.24	£108.69	£699.01	£324.18	£1,173.82	£790.39	£19.27	£408.24	£146.22
Income in Advance	£11,390.82	£8,072.40	£2,213.75	£2,853.51	£3,890.04	£8,328.00	£4,382.00	£4,389.00	£4,639.29	£4,293.02	£3,366.94
August Overtime	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Current Liabilities	£11,750.12	£8,793.22	£2,740.99	£3,333.63	£4,603.90	£8,388.41	£5,556.82	£5,264.32	£4,658.56	£4,771.76	£3,533.16
Net Assets	£9,004.54	£8,271.46	£9,301.20	£12,857.15	£20,322.71	£18,155.50	£19,560.84	£17,656.40	£17,398.99	£14,263.03	£13,321.47
Reserves B/F 1st Sept.	£9,271.46	£9,301.20	£12,857.15	£20,322.71	£19,155.50	£19,560.84	£17,656.40	£17,398.99	£14,263.03	£13,421.47	£21,675.11
Net Income for Year	£715.08	-£1,029.74	-£3,555.95	-£7,465.56	£1,167.21	-£305.54	£1,905.84	£257.41	£3,135.95	£841.57	-£9,263.84
Total Reserves	£9,986.54	£8,271.46	£9,301.20	£12,857.15	£20,322.71	£18,155.50	£19,562.04	£17,656.40	£17,398.99	£14,263.03	£13,421.47

Treasurer

Independent Examiner

[Signature]

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8/5/25

8/5/25

Stanton Drew & Pensford Preschool
Annual Report: 1st September 2023 to 31st August 2024
Registered Charity Number: 1055041

The Aims of our Charity

Our charity provides high quality, affordable education and childcare for local families. We offer opportunities for high quality early learning, with lots of outdoor and forest club activities, to children aged between 2 years and 5 years old. We have a strong focus on the needs of the individual and in supporting each child's development. We are committed to being a fully inclusive setting. We prioritise the wellbeing of staff. We are a voluntary run setting and proud to be a parent/committee led preschool.

Summary of Accounts for Financial Year Ended 31st August 2024

The accounts for this financial year show a small surplus of £500. All staff were given a pay rise in April 2024, above the percentage increase in the National Minimum Wage, to reflect their hard work and to improve retention in a difficult recruitment market. This has led to a large rise in the wages bill but we were busy so were still able to end the year with a surplus.

Current Financial Position

Preschool has sufficient monies in the Current Account to cover day to day expenditure and outgoings. We have a Reserve Fund to cover situations in which the preschool might have to close, with outstanding liabilities covered by the Fund. Our Reserve Funds are in a deposit account to earn interest for the Charity. Preschool currently has 24 children on roll, with a high number of 2-year-olds and funded children. As staffing costs rise, we need to ensure numbers remain high to stay sustainable. We also need to encourage parents to allow us to apply for early years pupil premium where applicable.

Our goals from last year

1. Maintain high staff ratios to support children's needs and staff wellbeing. Prioritise staff wellbeing to support the retention of staff.

High staff ratios have been maintained. A new sickness policy has been introduced with 5 days at full pay to support staff wellbeing.

2. Create additional storage space for resources, in conjunction with the Hall Committee. We are hoping to create a new cupboard space in the area behind the current chair cupboard.

The hall committee did not approve the idea of creating a new internal cupboard. A new shed has therefore been purchased and bespoke shelving added, which should hopefully help with storage.

The kitchen in the hall has been refitted and preschool has a new cupboard in the kitchen office area. We have also paid for the hall and our resources to undergo cleaning. The hall was also painted over the summer holidays.

3. Ensure preschool remains sustainable by careful management of finances, including encouraging parents to hold and support fundraising events to finance additional resources. We will need to be aware of the cost implications of the rise in the NMW next April, along with the increase in funded entitlements for some 2-year-olds.

The increase in the NMW was matched, with an additional percentage added to acknowledge the hard work of staff and to promote retention. Staff were given a 15% pay rise in April 2024.

4. Work with the new setting leader to ensure that her workload is sustainable, moving some additional admin tasks to our accountant.

Some additional admin tasks have been moved across and our setting leader has settled very well into the role. All staff can claim overtime hours where needed to manage workload.

5. Purchase and introduce a new online assessment/learning journey system, including potentially to be used for invoicing.

Preschool is now subscribing to the Tapestry learning journey service.

Our goals for this year

1. Ensure that preschool remains sustainable, encouraging parents to maximise their funded hours as children settle and the new entitlements come in. We also need to encourage parents to allow us to check whether we are entitled to pupil premium payments to help us support their children.

2. Maintain staff wellbeing including through effective communication between the committee and the staff team. Support staff in accessing training that suits their interests.
3. Encourage parents and carers to fundraise to help us buy additional resources for the children and to ensure financial sustainability.
4. Maintain and/or increase the number of parents on the preschool committee.

Sue Cowley, Chair of Preschool Committee
October 2024