

Stanton Drew & Pensford Preschool
Annual Report: 1st September 2021 to 31st August
2022
Registered Charity Number: 1055041

The Aims of our Charity

Our charity provides high quality, affordable education and childcare for local families. We offer opportunities for high quality early learning, with lots of outdoor and forest school activities, to children aged between 2 years and 5 years old. We have a strong focus on the needs of the individual and in supporting each child's development. We are committed to being a fully inclusive setting. We prioritise the wellbeing of staff. We are a voluntary run setting and proud to be a parent/committee led preschool.

Summary of Accounts for Financial Year Ended 31st August 2022

The accounts for this financial year show a loss of £3,600. All staff were given a pay rise in April 2021, in line with the percentage increase in the National Minimum Wage. This has led to a steep rise in the wages bill. Action will need to be taken in the next financial year to ensure that we break even or make a profit.

Current Financial Position

Preschool has a Reserve Fund to cover any situation in which the preschool might have to close, with almost all outstanding liabilities covered by the Fund. We have moved some income from the Reserve Fund over time, to cover the ongoing costs of the move of premises. The total amount required needs to be recalculated and replenished. Our Reserve Funds are in a deposit account to earn interest for the Charity.

Our goals from last year

1. Settle into the new premises and support the new setting leader in settling into the role. Advertising and publicity for preschool at the new premises.

This has been fully achieved and the preschool currently has more children on roll than ever before at this point in the year. Staff have run several fundraising 'open days' and fundraising is being done to help us build a new outdoor shelter, which is now in place. The cost of the shelter will fall within next year's annual accounts.

2. Preparations for a likely Ofsted inspection due to our having a new registration and a new setting leader. Hold discussions about curriculum and ensure new premises are up to scratch.

Staff continue to discuss curriculum in meetings, work on the new premises is ongoing, as yet there has been no visit from Ofsted but we welcome their visit when it happens.

3. Encourage parents to return to fundraising efforts and to raise £2,000 annually to ensure preschool is sustainable.

Staff have been working with parents to encourage them to fundraise. This is still ongoing. Given the increase in child numbers, we ask that all parents and carers take on board the need for fundraising efforts to ensure that their setting remains sustainable.

4. Develop the new forest club area.

Staff have developed and added to the new forest club area and this is going well.

5. Encourage new parents to join committee. Ensure committee maintains a quorum.

The quorum has been changed by a vote from 5 to 3, meaning we have a full committee. We are encouraging new parents and carers to join at this year's AGM. The administrative demands of joining committee are onerous for many working parents but it is vital that we have representation from current parents on the committee.

Our goals for this year

1. Recalculate and replenish Reserve Fund.
2. Continue to invest in the new premises and in staff training.
3. Maintain and build the staff team. Our setting leader Nicky has advised us that she is leaving the setting, so we need to employ her replacement.
4. Encourage new parents and carers to join the committee.

Sue Cowley, Chair of Preschool Committee
October 2022

STANTON DREW AND PENSFORD PRE-SCHOOL

BALANCE SHEET FOR YEAR ENDING 31st AUGUST 2022

	31/08/2022	31/08/2021	31/08/2020	31/08/2019	31/08/2018	31/08/2017	31/08/2016	31/08/2015	31/08/2014	31/08/2013	31/08/2012	31/08/2011	31/08/2010	31/08/2009
Current Assets														
Bank Account	£11,826.59	£15,781.87	£24,826.26	£25,742.04	£24,826.43	£22,812.35	£21,780.20	£18,564.85	£18,086.78	£22,359.53	£18,559.10	£22,486.62	£11,254.35	£12,181.0
Petty Cash	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Prepayments	£410.00	£408.91	£317.95	£313.87	£312.22	£309.39	£297.35	£39.94	£286.54	£286.72	£263.83	£4,426.56	£251.08	£0.00
Total Current Assets	£12,236.59	£16,190.78	£25,144.21	£26,055.91	£25,138.65	£23,121.74	£22,077.55	£18,604.79	£18,373.32	£22,646.25	£18,822.93	£22,747.68	£11,505.35	£12,181.0
Current Liabilities														
Income	£0.00	£341.23	£14.85	£246.23	£0.00	£84.83	£0.00	£70.40	£0.00	£173.31	£280.00	£327.48	£243.62	£141.9
Accounts	£327.54	£188.89	£889.01	£324.18	£1,173.82	£780.39	£18.27	£486.24	£146.22	£30.00	£80.00	£2,820.76	£1,078.00	£0.00
Income in Advance	£2,213.75	£2,883.51	£3,890.04	£5,328.00	£4,382.00	£4,389.00	£4,639.25	£4,290.02	£4,462.22	£30.00	£80.00	£2,820.76	£1,078.00	£0.00
August Overhead	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Current Liabilities	£2,541.29	£3,313.63	£4,893.90	£6,754.41	£5,555.82	£9,254.22	£4,637.25	£8,846.66	£8,608.44	£134.31	£360.00	£5,641.24	£2,121.62	£141.9
Net Assets	£9,695.30	£12,877.15	£20,250.31	£19,301.50	£19,582.83	£13,867.52	£17,440.30	£9,758.13	£9,764.88	£22,311.94	£18,462.93	£17,106.44	£9,383.73	£12,039.1
Reserves	£12,857.15	£20,322.71	£19,155.50	£19,582.83	£17,856.40	£17,386.89	£14,263.03	£15,421.47	£21,875.11	£17,880.27	£15,114.22	£10,136.18	£11,386.02	£13,559.7
Net Income for Year	£3,555.95	£7,485.56	£1,187.21	£4,498.54	£1,806.54	£257.41	£3,136.95	£641.57	£8,253.64	£3,784.84	£2,786.06	£4,978.04	£1,850.54	£1,583.7
Total Reserves	£16,413.10	£27,808.27	£20,342.71	£24,081.37	£19,662.94	£17,644.30	£17,600.77	£16,063.04	£24,128.75	£21,665.11	£17,900.28	£15,114.22	£13,236.56	£15,143.4

Treasurer

Independent Examiner

CONF
22/8/23

BANK RECONCILIATION CURRENT ACCOUNTS

CAF Current a/c

Opening Balance 1/9/21	5,477.77
Net payments	-62,518.57
Net Receipts	60,822.07
Closing Balance 31/8/22	3,781.27
Closing Balance per Bank statement 31/8/22	3,781.27
Difference	0.00

STANTON DREW AND PENSFORD PRE-SCHOOL

PROFIT & LOSS STATEMENT FOR YEAR ENDING 31st AUGUST 2022

	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010	2008-2009
INCOME														
Fees	£12,873.10	£12,710.25	£5,969.82	£3,958.02	£11,336.07	£12,470.21	£9,781.07	£5,364.28	£8,871.36	£4,401.33	£3,386.91	£15,414.00	£3,955.52	£4,772.00
Funding	£42,256.84	£45,385.22	£41,734.25	£44,346.85	£28,786.86	£28,785.15	£28,158.32	£26,383.24	£26,428.36	£24,885.78	£24,461.74	£26,788.75	£22,481.30	£14,014.20
BANES Capital Funding	£0.00	£0.00	£0.00	£0.00	£194.36	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Grant To Cover Wages	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Funding	£808.75	£362.38	£233.35	£1,387.82	£1,137.38	£2,137.50	£2,852.77	£3,404.35	£3,558.25	£3,688.41	£1,387.16	£2,458.18	£3,037.43	£4,045.83
Uniform	£86.00	£221.00	£136.00	£137.00	£84.00	£86.00	£85.00	£0.00	£121.00	£74.50	£172.50	£185.30	£199.52	£31.30
Photographer Income	£0.00	£0.00	£80.25	£27.00	£19.00	£0.00	£0.00	£0.00	£27.00	£36.67	£107.00	£260.00	£225.40	£88.85
Bank Interest	£1,067.30	£1,122.00	£722.85	£623.88	£1,316.59	£884.89	£281.32	£3.01	£298.19	£522.43	£470.30	£396.95	£42.87	£0.00
Wages	£41.86	£57.82	£30.89	£85.00	£82.25	£37.32	£30.86	£126.83	£41.37	£28.75	£10.49	£34.40	£0.00	£57.00
Wages	£0.00	£0.00	£0.00	£11.00	£0.00	£0.00	£188.87	£45.71	£194.54	£15.93	£252.44	£375.45	£15.00	£495.75
Tips	£411.80	£3.30	£0.00	£246.70	£82.00	£171.80	£145.85	£0.00	£51.00	£0.00	£0.00	£0.00	£0.00	£0.00
BANES Training Grants	£306.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£290.00	£50.00	£1,947.30
TOTAL INCOME	£57,885.89	£59,328.29	£53,332.23	£59,485.82	£48,776.18	£42,163.23	£42,387.88	£36,180.73	£39,622.28	£41,287.54	£44,357.44	£48,636.75	£33,965.14	£28,338.52
EXPENDITURE														
Wages	£48,651.79	£48,446.74	£42,032.37	£42,837.84	£35,878.41	£31,364.84	£28,518.00	£28,723.43	£29,354.28	£28,147.84	£30,318.23	£30,484.44	£22,327.36	£16,200.51
Hall Rent	£3,755.00	£3,420.00	£2,142.00	£3,397.00	£2,775.00	£2,820.00	£2,730.00	£2,820.00	£2,790.00	£2,880.00	£2,079.00	£1,861.00	£1,880.00	£1,310.00
Petty Cash	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Grants	£812.88	£774.88	£780.28	£736.19	£911.40	£554.43	£322.31	£58.98	£282.91	£356.77	£481.83	£434.14	£0.00	£0.00
Insurance	£4,287.35	£4,378.87	£2,548.14	£2,908.51	£1,585.70	£948.54	£1,074.85	£874.52	£1,570.78	£1,538.91	£1,908.41	£4,203.25	£2,312.62	£1,118.27
Advertising	£181.71	£221.80	£472.85	£488.17	£481.44	£450.52	£438.52	£430.51	£412.48	£398.41	£288.51	£378.91	£155.53	£387.96
Phonics	£220.00	£82.00	£287.38	£258.00	£341.40	£117.00	£189.20	£153.00	£197.80	£90.00	£85.00	£142.40	£301.00	£135.00
Printing Costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Special Events	£28.98	£4,634.38	£0.00	£210.00	£198.50	£0.00	£240.00	£35.34	£363.20	£71.23	£143.37	£596.45	£0.00	£0.00
Toy/Books/Equipment	£780.71	£237.31	£383.90	£2,725.35	£308.05	£333.36	£196.73	£74.05	£547.25	£225.37	£363.74	£3,081.11	£3,783.11	£1,742.85
Trips	£330.00	£0.00	£0.00	£402.45	£190.20	£804.95	£0.00	£0.00	£0.00	£0.00	£0.00	£282.00	£159.00	£226.55
Miscellaneous	£233.40	£546.36	£233.13	£245.40	£122.00	£354.81	£114.75	£238.21	£553.88	£496.46	£83.64	£877.55	£2,872.87	£1,153.79
Funding Costs	£131.44	£0.00	£94.88	£0.00	£26.38	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£530.39	£1,560.96	£1,078.74
Payroll Account	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£16.66	£0.00	£0.00
Consumables	£112.83	£84.79	£0.00	£0.00	£198.48	£78.35	£146.13	£16.96	£86.91	£42.37	£375.00	£0.00	£0.00	£0.00
Office Consumables	£452.80	£880.31	£888.30	£1,329.53	£888.43	£1,851.14	£886.91	£432.28	£234.56	£86.65	£0.00	£0.00	£0.00	£0.00
Health/Hygiene Consumables	£0.00	£220.00	£0.00	£24.34	£136.31	£26.13	£32.81	£174.48	£386.15	£214.19	£220.87	£0.00	£0.00	£0.00
Art/Crafts	£0.00	£0.00	£0.00	£26.88	£28.19	£40.80	£129.04	£71.41	£72.31	£254.55	£265.74	£0.00	£0.00	£0.00
Professional Services	£1,782.25	£1,580.46	£1,388.01	£842.99	£179.79	£296.58	£1,229.05	£285.00	£696.75	£595.12	£1,017.68	£0.00	£0.00	£0.00
Furniture Equipment	£0.00	£0.00	£0.00	£0.00	£1,220.00	£0.00	£2,317.20	£0.00	£0.00	£0.00	£1,826.58	£0.00	£0.00	£0.00
Staff Uniform	£0.00	£131.40	£82.00	£0.00	£0.00	£235.42	£270.15	£0.00	£0.00	£8.55	£116.95	£0.00	£0.00	£0.00
Children Uniform	£309.75	£365.20	£271.30	£362.20	£321.51	£368.40	£273.14	£0.00	£156.85	£100.40	£249.50	£0.00	£0.00	£0.00
Other	£211.00	£317.10	£242.00	£50.00	£50.00	£50.00	£50.00	£0.00	£50.00	£50.00	£50.00	£0.00	£0.00	£0.00
Accountants	£322.00	£144.00	£912.00	£930.00	£880.00	£380.00	£276.00	£433.05	£530.00	£420.00	£0.00	£0.00	£0.00	£0.00
Training	£487.00	£204.20	£245.00	£285.00	£423.95	£83.00	£222.30	£236.30	£220.12	£1,383.71	£222.00	£0.00	£0.00	£113.50
TOTAL EXPENDITURE	£91,221.80	£86,884.84	£52,365.82	£56,851.43	£46,884.54	£41,825.81	£39,251.14	£35,315.16	£38,675.96	£37,582.79	£41,441.38	£44,852.71	£35,828.98	£27,805.24
NET PROFIT/LOSS	£-3,335.91	£7,485.56	£1,187.21	£4,498.54	£1,806.54	£257.41	£3,136.95	£641.57	£8,253.64	£3,784.84	£2,786.06	£4,978.04	£1,850.54	£1,583.72

Closing Balance 31/8/22 7,845.32

**Independent examiner's report to the trustees of
STANTON DREW AND PENSFORD PRE-SCHOOL**

I report to the trustees on my examination of the accounts of the **Stanton Drew and Pensford Pre-school** for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

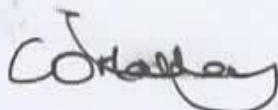
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: **C O'Malley**

Relevant professional qualification or membership of professional bodies (if any): -

Address: **The Little Cottage, Stanton Drew, Bristol, BS39 4EW**

Date: 22nd May 2023