

Warcombe Farm Christian Trust
Unaudited Financial Statements
5 April 2025

JONES & GRAHAM ACCOUNTANTS LTD

Chartered Certified Accountants
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DENBIGH
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Warcombe Farm Christian Trust

Financial Statements

Year ended 5 April 2025

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Warcombe Farm Christian Trust

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name Warcombe Farm Christian Trust

Charity registration number 1055038

Principal office

The trustees

Alexander Black
Amer Ferzoli
David Hill
Lynda Hill
Geoff Hills

Independent examiner Jones & Graham Accountants Ltd
6 Hall Square
DENBIGH
Denbighshire
LL16 3NU

Structure, governance and management

The trust was established by a charitable trust deed on 10 April 1993.

The trustees who served during the year and up to the date of signature of the financial statements were:

Alexander Black
Amer Ferzoli
David Hill
Lynda Hill
Geoff Hills

The trust is run by the trustees, who meet from time to time as necessary.

Objectives and activities

The trust's objects are to advance the Christian religion. The policies adopted in furtherance of these objects are the provision and organisation of educational and evangelistic activities and events, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Warcombe Farm Christian Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Achievements and performance

The development, activities and achievements of the trust during the year are reviewed in the separate annual report.

Financial review

The financial transactions of the trust during the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. They intend to keep these matters under regular review.

The trustees' annual report was approved on ^{09/09/2025}..... and signed on behalf of the board of trustees by:



David Hill
Trustee

Warcombe Farm Christian Trust

Independent Examiner's Report to the Trustees of Warcombe Farm Christian Trust

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Warcombe Farm Christian Trust ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jones & Graham Accountants Ltd
Independent Examiner

6 Hall Square
DENBIGH
Denbighshire
LL16 3NU

Warcombe Farm Christian Trust

Statement of Financial Activities

Year ended 5 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	6,131	—	6,131	4,550
Investment income	5	29,270	—	29,270	19,003
Total income		<u>35,401</u>	<u>—</u>	<u>35,401</u>	<u>23,553</u>
Expenditure					
Expenditure on charitable activities	6,7	36,735	19	36,753	26,177
Total expenditure		<u>36,735</u>	<u>19</u>	<u>36,753</u>	<u>26,177</u>
Net expenditure and net movement in funds		<u>(1,334)</u>	<u>(19)</u>	<u>(1,352)</u>	<u>(2,624)</u>
Reconciliation of funds					
Total funds brought forward		82,687	334	83,021	85,645
Total funds carried forward		<u>81,353</u>	<u>315</u>	<u>81,668</u>	<u>83,021</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Warcombe Farm Christian Trust

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	191,878	198,747
Current assets			
Debtors	13	1,226	910
Cash at bank and in hand		4,261	4,088
		5,487	4,998
Creditors: amounts falling due within one year	14	(162)	1,644
Net current assets		5,649	3,354
Total assets less current liabilities		197,527	202,101
Creditors: amounts falling due after more than one year	15	115,858	119,080
Net assets		81,669	83,021
Funds of the charity			
Restricted funds		315	334
Unrestricted funds		81,353	82,687
Total charity funds	16	81,668	83,021

These financial statements were approved by the board of trustees and authorised for issue on 09/09/2025, and are signed on behalf of the board by:



David Hill
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Warcombe Farm Christian Trust

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 55 Ravenscroft, Hook, Hampshire, RG27 9NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Resources expended

Liabilities are recognised in the accounts at the time when an obligation to make payment is incurred.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	4% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	20% straight line

Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	<u>6,131</u>	<u>6,131</u>	<u>4,550</u>	<u>4,550</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental income from investment properties	29,269	29,269	19,000	19,000
Bank interest receivable	<u>1</u>	<u>1</u>	<u>3</u>	<u>3</u>
	<u>29,270</u>	<u>29,270</u>	<u>19,003</u>	<u>19,003</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Support costs	<u>36,735</u>	<u>19</u>	<u>36,753</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	<u>26,158</u>	<u>19</u>	<u>26,177</u>

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

7. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Provision of campsite activities	35,176	35,176	25,727
Governance costs	1,577	1,577	450
	<u>36,753</u>	<u>36,753</u>	<u>26,177</u>

8. Analysis of support costs

		Total 2025	Total 2024
	£	£	£
Premises	22,182	22,182	11,436
General office	6,125	6,125	7,322
Governance costs	420	420	450
Depreciation	6,869	6,869	6,969
	<u>35,596</u>	<u>35,596</u>	<u>26,177</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>6,869</u>	<u>6,969</u>

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses incurred on behalf of the trust.

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

12. Tangible fixed assets

	Land and buildings £	Property improvements £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost					
At 6 April 2024 and 5 April 2025	<u>160,533</u>	<u>146,623</u>	<u>663</u>	<u>2,969</u>	<u>310,788</u>
Depreciation					
At 6 April 2024	23,193	85,448	662	2,738	112,041
Charge for the year	<u>1,598</u>	<u>5,158</u>	<u>112</u>	<u>1</u>	<u>6,869</u>
At 5 April 2025	<u>24,791</u>	<u>90,606</u>	<u>774</u>	<u>2,739</u>	<u>118,910</u>
Carrying amount					
At 5 April 2025	<u>135,742</u>	<u>56,017</u>	<u>(111)</u>	<u>230</u>	<u>191,878</u>
At 5 April 2024	<u>137,340</u>	<u>61,175</u>	<u>1</u>	<u>231</u>	<u>198,747</u>

13. Debtors

	2025 £	2024 £
Other debtors	<u>1,226</u>	<u>910</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	2,997	2,997
Amounts owed to group undertakings	(3,579)	(1,803)
Accruals and deferred income	<u>420</u>	<u>450</u>
	<u>(162)</u>	<u>1,644</u>

15. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>115,858</u>	<u>119,080</u>

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

16. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
General funds	<u>82,687</u>	<u>35,401</u>	<u>(36,735)</u>	<u>81,353</u>

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
General funds	<u>85,292</u>	<u>23,553</u>	<u>(26,158)</u>	<u>82,687</u>

Restricted funds

	At 6 April 2024	Income	Expenditure	At 5 April 2025
	£	£	£	£
Property improvements	<u>334</u>	<u>—</u>	<u>(19)</u>	<u>315</u>

	At 6 April 2023	Income	Expenditure	At 5 April 2024
	£	£	£	£
Property improvements	<u>353</u>	<u>—</u>	<u>(19)</u>	<u>334</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	191,582	296	191,878
Current assets	5,649	—	5,649
Creditors greater than 1 year	(115,858)	—	(115,858)
Net assets	<u>81,373</u>	<u>296</u>	<u>81,669</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	198,432	315	198,747
Current assets	3,354	—	3,354
Creditors greater than 1 year	(119,080)	—	(119,080)
Net assets	<u>82,706</u>	<u>315</u>	<u>83,021</u>

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

18. Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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Final Audit Report

2025-09-09

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