

WARCOMBE FARM CHRISTIAN TRUST

England & Wales · Charity number 1055038

Details

Other names W F C T

Status Registered

Legal form Trust

Registered 1996-04-30

Register [View on the Charity Commission register](#)

Contact

Address 55 Ravenscroft
Hook
RG27 9NP

Phone 01256764410

Email info@warcombe.org.uk

Website www.warcombe.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND IN PARTICULAR THE PROVISION AND ORGANISATION OF EDUCATIONAL AND EVANGELISTIC ACTIVITIES AND EVENTS.

Activities: The objects of the Trust are the establishment and provision of campsite facilities for the use of Christian young peoples' holiday groups.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities, Recreation
- **Who:** Children/young People

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£35,401	£36,735	-	-
2024-04-05	£23,553	£26,177	-	-
2023-04-05	£28,431	£41,004	-	-
2022-04-05	£20,876	£34,767	-	-
2021-04-05	£21,824	£10,754	-	-

Trustees

Name	Role	Appointed
David Allen HILL	Chair	
AMER FERZOLI		
Lynda Mary HILL		

WARCOMBE FARM CHRISTIAN TRUST

England & Wales - Charity number 1055038

Accounts

Warcombe Farm Christian Trust
Unaudited Financial Statements
5 April 2025

JONES & GRAHAM ACCOUNTANTS LTD

Chartered Certified Accountants

6 Hall Square

DENBIGH

Denbighshire

LL16 3NU

Warcombe Farm Christian Trust

Financial Statements

Year ended 5 April 2025

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Warcombe Farm Christian Trust

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name Warcombe Farm Christian Trust

Charity registration number 1055038

Principal office

The trustees

Alexander Black
Amer Ferzoli
David Hill
Lynda Hill
Geoff Hills

Independent examiner Jones & Graham Accountants Ltd
6 Hall Square
DENBIGH
Denbighshire
LL16 3NU

Structure, governance and management

The trust was established by a charitable trust deed on 10 April 1993.

The trustees who served during the year and up to the date of signature of the financial statements were:

Alexander Black
Amer Ferzoli
David Hill
Lynda Hill
Geoff Hills

The trust is run by the trustees, who meet from time to time as necessary.

Objectives and activities

The trust's objects are to advance the Christian religion. The policies adopted in furtherance of these objects are the provision and organisation of educational and evangelistic activities and events, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Warcombe Farm Christian Trust

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Achievements and performance

The development, activities and achievements of the trust during the year are reviewed in the separate annual report.

Financial review

The financial transactions of the trust during the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. They intend to keep these matters under regular review.

The trustees' annual report was approved on ^{09/09/2025}..... and signed on behalf of the board of trustees by:



David Hill
Trustee

Warcombe Farm Christian Trust

Independent Examiner's Report to the Trustees of Warcombe Farm Christian Trust

Year ended 5 April 2025

I report to the trustees on my examination of the financial statements of Warcombe Farm Christian Trust ('the charity') for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jones & Graham Accountants Ltd
Independent Examiner

6 Hall Square
DENBIGH
Denbighshire
LL16 3NU

Warcombe Farm Christian Trust

Statement of Financial Activities

Year ended 5 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	6,131	–	6,131	4,550
Investment income	5	29,270	–	29,270	19,003
Total income		<u>35,401</u>	<u>–</u>	<u>35,401</u>	<u>23,553</u>
Expenditure					
Expenditure on charitable activities	6,7	36,735	19	36,753	26,177
Total expenditure		<u>36,735</u>	<u>19</u>	<u>36,753</u>	<u>26,177</u>
Net expenditure and net movement in funds		<u>(1,334)</u>	<u>(19)</u>	<u>(1,352)</u>	<u>(2,624)</u>
Reconciliation of funds					
Total funds brought forward		82,687	334	83,021	85,645
Total funds carried forward		<u>81,353</u>	<u>315</u>	<u>81,668</u>	<u>83,021</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Warcombe Farm Christian Trust

Statement of Financial Position

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	191,878	198,747
Current assets			
Debtors	13	1,226	910
Cash at bank and in hand		<u>4,261</u>	<u>4,088</u>
		5,487	4,998
Creditors: amounts falling due within one year	14	<u>(162)</u>	<u>1,644</u>
Net current assets		<u>5,649</u>	<u>3,354</u>
Total assets less current liabilities		197,527	202,101
Creditors: amounts falling due after more than one year	15	<u>115,858</u>	<u>119,080</u>
Net assets		<u>81,669</u>	<u>83,021</u>
Funds of the charity			
Restricted funds		315	334
Unrestricted funds		<u>81,353</u>	<u>82,687</u>
Total charity funds	16	<u>81,668</u>	<u>83,021</u>

These financial statements were approved by the board of trustees and authorised for issue on 09/09/2025, and are signed on behalf of the board by:



David Hill
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Warcombe Farm Christian Trust

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 55 Ravenscroft, Hook, Hampshire, RG27 9NP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Resources expended

Liabilities are recognised in the accounts at the time when an obligation to make payment is incurred.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Long leasehold property	-	4% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	20% straight line

Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

3. Accounting policies *(continued)*

Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and gifts	6,131	6,131	4,550	4,550

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rental income from investment properties	29,269	29,269	19,000	19,000
Bank interest receivable	1	1	3	3
	<u>29,270</u>	<u>29,270</u>	<u>19,003</u>	<u>19,003</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Support costs	36,735	19	36,753

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	26,158	19	26,177

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

7. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Provision of campsite activities	35,176	35,176	25,727
Governance costs	1,577	1,577	450
	<u>36,753</u>	<u>36,753</u>	<u>26,177</u>

8. Analysis of support costs

	£	Total 2025 £	Total 2024 £
Premises	22,182	22,182	11,436
General office	6,125	6,125	7,322
Governance costs	420	420	450
Depreciation	6,869	6,869	6,969
	<u>35,596</u>	<u>35,596</u>	<u>26,177</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>6,869</u>	<u>6,969</u>

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses incurred on behalf of the trust.

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

12. Tangible fixed assets

	Land and buildings £	Property improvements £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost					
At 6 April 2024 and 5 April 2025	<u>160,533</u>	<u>146,623</u>	<u>663</u>	<u>2,969</u>	<u>310,788</u>
Depreciation					
At 6 April 2024	23,193	85,448	662	2,738	112,041
Charge for the year	<u>1,598</u>	<u>5,158</u>	<u>112</u>	<u>1</u>	<u>6,869</u>
At 5 April 2025	<u>24,791</u>	<u>90,606</u>	<u>774</u>	<u>2,739</u>	<u>118,910</u>
Carrying amount					
At 5 April 2025	<u>135,742</u>	<u>56,017</u>	<u>(111)</u>	<u>230</u>	<u>191,878</u>
At 5 April 2024	<u>137,340</u>	<u>61,175</u>	<u>1</u>	<u>231</u>	<u>198,747</u>

13. Debtors

	2025 £	2024 £
Other debtors	<u>1,226</u>	<u>910</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	2,997	2,997
Amounts owed to group undertakings	(3,579)	(1,803)
Accruals and deferred income	<u>420</u>	<u>450</u>
	<u>(162)</u>	<u>1,644</u>

15. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>115,858</u>	<u>119,080</u>

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

16. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	At 5 April 2025 £
General funds	<u>82,687</u>	<u>35,401</u>	<u>(36,735)</u>	<u>81,353</u>

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
General funds	<u>85,292</u>	<u>23,553</u>	<u>(26,158)</u>	<u>82,687</u>

Restricted funds

	At 6 April 2024 £	Income £	Expenditure £	At 5 April 2025 £
Property improvements	<u>334</u>	<u>–</u>	<u>(19)</u>	<u>315</u>

	At 6 April 2023 £	Income £	Expenditure £	At 5 April 2024 £
Property improvements	<u>353</u>	<u>–</u>	<u>(19)</u>	<u>334</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	191,582	296	191,878
Current assets	5,649	–	5,649
Creditors greater than 1 year	<u>(115,858)</u>	<u>–</u>	<u>(115,858)</u>
Net assets	<u>81,373</u>	<u>296</u>	<u>81,669</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	198,432	315	198,747
Current assets	3,354	–	3,354
Creditors greater than 1 year	<u>(119,080)</u>	<u>–</u>	<u>(119,080)</u>
Net assets	<u>82,706</u>	<u>315</u>	<u>83,021</u>

Warcombe Farm Christian Trust

Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

18. Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.









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Final Audit Report

2025-09-09

Created:	2025-09-03
By:	Emyr Jones (office@jonesandgraham.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAqrpN1WG0tFGLXZsV0hIcdt96KujEwpK0

"frs102Charity_accounts.p" History

-  Document created by Emyr Jones (office@jonesandgraham.co.uk)
2025-09-03 - 11:01:57 AM GMT
-  Document emailed to David Hill (david.hill@warcombe.org.uk) for signature
2025-09-03 - 11:02:01 AM GMT
-  Document emailed to Emyr Jones (emyr.jones@jonesandgraham.co.uk) for signature
2025-09-03 - 11:02:01 AM GMT
-  Email viewed by Emyr Jones (emyr.jones@jonesandgraham.co.uk)
2025-09-03 - 11:03:38 AM GMT
-  Document e-signed by Emyr Jones (emyr.jones@jonesandgraham.co.uk)
Signature Date: 2025-09-03 - 11:04:10 AM GMT - Time Source: server
-  Email viewed by David Hill (david.hill@warcombe.org.uk)
2025-09-06 - 7:28:46 AM GMT
-  Document e-signed by David Hill (david.hill@warcombe.org.uk)
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-  Agreement completed.
2025-09-09 - 9:14:44 PM GMT

WARCOMBE FARM CHRISTIAN TRUST

England & Wales - Charity number 1055038

Accounts

Charity registration number 1055038

WARCOMBE FARM CHRISTIAN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

WARCOMBE FARM CHRISTIAN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alexander Black Amer Ferzoli David Hill Lynda Hill Geoff Hills
Charity number	1055038
Principal address	55 Ravenscroft Hook Hampshire RG27 9NP
Independent examiner	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
Bankers	Barclays Bank plc 8 Alexandra Road Wimbledon London SW19 7LA
Solicitors	Fairchild Greig 199 High Street Acton London W3 9DD

WARCOMBE FARM CHRISTIAN TRUST

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WARCOMBE FARM CHRISTIAN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are to advance the Christian religion. The policies adopted in furtherance of these objects are the provision and organisation of educational and evangelistic activities and events, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The development, activities and achievements of the trust during the year are reviewed in the separate annual report.

Financial review

The financial transactions of the trust during the year and the financial position at the end of the year are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. They intend to keep these matters under regular review.

Structure, governance and management

The trust was established by a charitable trust deed on 10 April 1993.

The trustees who served during the year and up to the date of signature of the financial statements were:

Alexander Black

Amer Ferzoli

David Hill

Lynda Hill

Geoff Hills

The trust is run by the trustees, who meet from time to time as necessary.

The trustees' report was approved by the Board of Trustees.

.....
David Hill

Trustee

Dated:

WARCOMBE FARM CHRISTIAN TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WARCOMBE FARM CHRISTIAN TRUST

I report to the trustees on my examination of the financial statements of Warcombe Farm Christian Trust (the trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard F Hopper

Chartered Accountant

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

Dated:

WARCOMBE FARM CHRISTIAN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	13,405	-	13,405	14,825	-	14,825
Investments	4	15,026	-	15,026	6,051	-	6,051
Total income		<u>28,431</u>	<u>-</u>	<u>28,431</u>	<u>20,876</u>	<u>-</u>	<u>20,876</u>
Expenditure on:							
Charitable activities	5	40,985	19	41,004	34,767	19	34,786
Net expenditure for the year/ Net movement in funds		(12,554)	(19)	(12,573)	(13,891)	(19)	(13,910)
Fund balances at 6 April 2022		<u>97,865</u>	<u>353</u>	<u>98,218</u>	<u>111,756</u>	<u>372</u>	<u>112,128</u>
Fund balances at 5 April 2023		<u><u>85,311</u></u>	<u><u>334</u></u>	<u><u>85,645</u></u>	<u><u>97,865</u></u>	<u><u>353</u></u>	<u><u>98,218</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WARCOMBE FARM CHRISTIAN TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		205,716		213,279
Current assets					
Debtors	11	2,644		2,902	
Cash at bank and in hand		6,183		12,068	
			8,827		14,970
Creditors: amounts falling due within one year	13	(6,898)		(3,633)	
Net current assets			1,929		11,337
Total assets less current liabilities			207,645		224,616
Creditors: amounts falling due after more than one year	14		(122,000)		(126,398)
Net assets			85,645		98,218
Income funds					
Restricted funds	15		334		353
Unrestricted funds			85,311		97,865
			85,645		98,218

The financial statements were approved by the Trustees on

.....
David Hill
Trustee

.....
Lynda Hill
Trustee

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Warcombe Farm Christian Trust is an unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised in the accounts at the time when an obligation to make payment is incurred.

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% p.a. on cost of buildings
Property improvements	4% p.a. on cost
Plant and machinery	10% p.a. on cost
Fixtures, fittings & equipment	20% p.a. on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	13,405	14,825

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	15,022	6,050
Interest receivable	4	1
	<u>15,026</u>	<u>6,051</u>

5 Charitable activities

	Provision of campsite facilities	Provision of campsite facilities
	2023	2022
	£	£
Share of support costs (see note 6)	40,626	34,477
Share of governance costs (see note 6)	378	309
	<u>41,004</u>	<u>34,786</u>
Analysis by fund		
Unrestricted funds	40,985	34,767
Restricted funds	19	19
	<u>41,004</u>	<u>34,786</u>
For the year ended 5 April 2022		
Unrestricted funds	34,767	
Restricted funds	19	
	<u>34,786</u>	

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	7,563	-	7,563	7,564	-	7,564
Premises expenses	27,564	-	27,564	23,461	-	23,461
Administrative expenses	5,499	-	5,499	3,452	-	3,452
Accountancy	-	378	378	-	240	240
Governance costs	-	-	-	-	69	69
	<u>40,626</u>	<u>378</u>	<u>41,004</u>	<u>34,477</u>	<u>309</u>	<u>34,786</u>
Analysed between						
Charitable activities	<u>40,626</u>	<u>378</u>	<u>41,004</u>	<u>34,477</u>	<u>309</u>	<u>34,786</u>

Governance costs includes payments to the independent examiner of £258 (2022- £240) for accountancy and independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses incurred on behalf of the trust (2022- none were reimbursed).

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

10 Tangible fixed assets

	Land and buildings	Property improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 6 April 2022	160,533	146,623	663	2,969	310,788
At 5 April 2023	160,533	146,623	663	2,969	310,788
Depreciation and impairment					
At 6 April 2022	19,997	74,336	662	2,514	97,509
Depreciation charged in the year	1,598	5,853	-	112	7,563
At 5 April 2023	21,595	80,189	662	2,626	105,072
Carrying amount					
At 5 April 2023	138,938	66,434	1	343	205,716
At 5 April 2022	140,536	72,287	1	455	213,279

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,644	2,902

12 Loans and overdrafts

	2023 £	2022 £
Bank loans	124,966	129,736
Payable within one year	2,966	3,338
Payable after one year	122,000	126,398

The bank loan carries an interest rate of 9.50% p.a. as at the end of the financial year.

WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	12	2,966	3,338
Other creditors		149	-
Accruals and deferred income		3,783	295
		<u>6,898</u>	<u>3,633</u>

14 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	12	<u>122,000</u>	<u>126,398</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 6 April 2021 £	Resources expended £	Balance at 6 April 2022 £	Resources expended £	Balance at 5 April 2023 £
Property improvements	<u>372</u>	<u>(19)</u>	<u>353</u>	<u>(19)</u>	<u>334</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 5 April 2023 are represented by:						
Tangible assets	205,382	334	205,716	212,926	353	213,279
Current assets/(liabilities)	1,929	-	1,929	11,337	-	11,337
Long term liabilities	(122,000)	-	(122,000)	(126,398)	-	(126,398)
	<u>85,311</u>	<u>334</u>	<u>85,645</u>	<u>97,865</u>	<u>353</u>	<u>98,218</u>

17 Related party transactions

Transactions with related parties

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WARCOMBE FARM CHRISTIAN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

17 Related party transactions

(Continued)

The trust has 100% control over Warcombe Christian Centres Ltd, a company incorporated in England & Wales, the principal activity of which is the maintenance of campsites and their letting to Christian youth groups. Consolidated accounts have not been prepared because the combined entity qualifies as a small group. These accounts therefore present information about the trust only.

The trust charged the company rent for the year of £2,822. At 31 December 2022, the date to which the latest accounts of the company have been drawn up, it had an excess of liabilities over assets of £319 after inclusion of a liability of £1,851 owing to the trust. Its activities for the year resulted in a profit of £1,635. There were no significant changes in the financial position of the company between 31 December 2022 and 5 April 2023.

Donation income received from trustees during the year totalled £10,576.