

Registered Number: 03183985

Charity number: 1055036

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 MARCH 2024

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

'REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2024

Trustees

R Al-Hamdani

M Clark

R Davies

AW Kilburn Chair

C Lyness

I Williamson Company Secretary

D Chauhan Treasurer

A Ritchie Vice Chair

E Young

M Mitchell

E Brandon

E Christie (Director only)

Company registered number

03183985

Charity registered number

1055036

Registered and principal office

Longlands Mill, Queen Street, Mossley, Ashton-under-Lyne, OL5

Company secretary

I Williamson

Key management personnel

CEO – A Hill

Community Manager – M Lynott

Retail Manager – H Hodgkinson

Finance Officer – A France

Independent examiner

Community Accountancy Service Limited, The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Bankers

The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, MW19 4JQ

Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Emmaus Mossley Limited (the charity) for the year ended 31st March 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2019".

Emmaus Mossley is a charitable company limited by guarantee, constituted under its Memorandum and Articles of Association dated 10 April 1996 as amended on 19 January 1999, 17 October 2000 and 22 November 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities

The aims of Emmaus Mossley are to alleviate and relieve poverty, hardship, distress and to provide accommodation for the poor and homeless for the public benefit. This is achieved by providing a home, meaningful work, training, and support at Longlands Mill, Mossley.

The main activity is resourced by revenue earned from a social enterprise based on recycling and from housing benefit. The former earned us £647,317 in the past financial year. Whilst housing benefit brought in £125,919 in the year ending 31 March 2024.

The sums raised primarily support a staff team which covers companion support, the successful operation of the social enterprise and administrative support, this cost £358,940 in the past year.

We measure success for companions in relation to our aims as follows:

- a) The number of homeless people helped by Emmaus Mossley in a year 49 compared to 42 in 2022/23).
- b) Occupancy rates. The target occupancy is 95% and this year we averaged 90% (95% for 2022/23).
- c) Successful completion of training courses:

| | 2023/24 | 2022/23 |
|-------------------------------|---------|---------|
| Manual handling | 25 | 31 |
| ESOL | 1 | 1 |
| Accident Reporting | 2 | 0 |
| Mental Health Awareness | 1 | 1 |
| CBT | 0 | 3 |
| Stress Awareness | 1 | 1 |
| Active Listening | 1 | 0 |
| Employability Pathways | 0 | 4 |
| Whistleblowing | 0 | 1 |
| Cyber Security Awareness | 0 | 1 |
| Anger Management | 1 | 0 |
| Anti Bribery | 1 | 0 |
| Level 1 Food Safety & Hygiene | 0 | 13 |
| Level 2 Food Safety & Hygiene | 0 | 3 |
| Level 3 Food Safety & Hygiene | 0 | 2 |
| Drug & Alcohol Awareness | 1 | 1 |
| Anti Money Laundering | 1 | 0 |

EMMAUS MOSSLEY
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| | | |
|--|----|---|
| Banksman Essentials | 2 | 0 |
| Bomb Threats and Suspicious Packages | 1 | 0 |
| Fire Warden Training | 5 | 2 |
| Bullying & Harassment for Employees | 1 | 0 |
| Bullying & Harassment for Managers | 1 | 0 |
| Communication in Care | 1 | 0 |
| Communication Skills | 1 | 0 |
| Safeguarding Children Level 2 | 0 | 1 |
| Electrical Safety | 2 | 0 |
| Emergency First Aid at Work | 1 | 0 |
| Equality and Diversity in Care | 1 | 0 |
| Eye Protection | 1 | 0 |
| Fire Awareness | 22 | 0 |
| First Aid Appointed Person | 2 | 0 |
| Fluids and Nutrition in Care | 1 | 0 |
| Food Allergy Awareness | 1 | 0 |
| Food Safety & Hygiene | 14 | 0 |
| Fraud Prevention | 1 | 0 |
| GDPR UK: Advanced | 1 | 0 |
| General Workshop Safety | 2 | 0 |
| Health & Safety for Managers & Supervisors | 1 | 0 |
| Health & Safety Essentials | 2 | 0 |
| Health & Safety in Care | 1 | 0 |
| Infection Prevention & Control | 1 | 0 |
| Infection Prevention & Control in Care | 1 | 0 |
| Ladder Safety | 2 | 0 |
| Legionella Awareness | 2 | 0 |
| LOLER | 1 | 0 |
| Manual Handling (incl Tyres) | 1 | 0 |
| Medication Awareness (Care) | 1 | 0 |
| Mindfulness | 2 | 0 |
| Modern Slavery | 1 | 0 |
| New & Expectant Mothers at Work | 1 | 0 |
| Noise Awareness | 1 | 0 |
| Organisation Skills | 1 | 0 |
| Person Centred Care | 1 | 0 |
| Personal Protective Equipment (PPE) | 2 | 0 |
| Prevent Duty | 1 | 0 |
| Privacy and Dignity in Care | 1 | 0 |
| Problem Solving | 3 | 0 |
| PUWER | 1 | 0 |
| Setting Goals | 2 | 0 |
| Teaching Nutrition | 1 | 0 |
| Time Management | 1 | 0 |
| Working in Confined Spaces | 1 | 0 |
| Equality Diversity & Inclusion | 1 | 1 |
| Customer Service | 1 | 0 |
| Consumer Rights for Retailers (Goods) | 1 | 0 |

EMMAUS MOSSLEY
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| | | |
|------------------------------|---|---|
| COSHH | 1 | 0 |
| CSCS | 1 | 0 |
| First Aid Training | 1 | 5 |
| NVQ Customer Service Level 2 | 0 | 5 |
| NVQ Warehousing Level 2 | 0 | 4 |
| Digital Skills | 2 | 0 |
| Display Screen Equipment | 1 | 0 |
| Duty of Care | 1 | 0 |
| Conflict Resolution | 2 | 1 |
| | | |
| Level 3 Award in Teaching | 0 | 1 |

- d) Achieving successful move into employment and other accommodation (3 companions left during the year compared to 14 in the previous year).
- e) Emmaus UK have undertaken a new strategic review. Emmaus Mossley participated in this work and agreed to an independent governance review. Trustees have agreed a programme of work to ensure progress and achievement of best practice in accordance with NCVO guidelines.

Solidarity. "Serve those who are less fortunate before yourself. Serve first those who suffer most". (Emmaus Mossley manifesto).

Solidarity with those in need is one of the primary purposes of Emmaus Mossley and during the year the community has continued its commitment to the relief of poverty and homelessness at home and abroad not only through solidarity payments (£13,631 in 2023/24 compared to £10,679 in 2022/23) but also acts of solidarity amounting to 459 companion hours in 2023/24 and 422 companion hours in 2022/23 and donated goods this amounts to £6,675 in 2023/24 and £6,681 in 2022/23. Solidarity grants are awarded after consideration by the Solidarity Committee. It is intended to produce an impact report in future to allow a more detailed reporting analysis. Trustees have reviewed the Charity Commission's published guidance on public benefit requirements in light of recent events to ensure that it is complying with best practice. Emmaus Mossley benefits from the invaluable support of on average 30 volunteers who assist in many areas of the social enterprise which provides revenue to support our charitable activities, they provide support in the workshop area, an upcycling group, driver collections, valuing and sorting donations, manning the collectables retail area and with IT support.

Achievements and performance

The non-financial highlights of the year are contained within the above objectives and activities paragraphs.

We have started the year with 23 companions on 1 April 2023. 20 arrived during the year and 17 left, leaving us with 26 companions at 31 March 2024.

In addition to helping the above companions from being homeless we ran a total of 75 courses with 141 in attendance, this is without taking into account the solidarity sums outlined above.

EMMAUS MOSSLEY
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TRUSTEES' REPORT

Financial Review

On a total funds' basis, we made a deficit of £5,586. This represents a downturn on previous recent years (profit in 2022/23 £152,943, profit in 2021/22 £222,576).

The budget for 2024/25 currently shows a surplus of £7,698 which is working towards our aim of financial sustainability. We intend to review this in the light of the pandemic and our new Business Plan will reflect our aspirations.

Reserves policy

Emmaus Mossley recognises the need to maintain an adequate level of unrestricted reserves to secure the organisations future viability. The board's policy is that a reasonable level of reserves is required for the following reasons:

- To absorb short term setbacks such as reduction in income or unexpected expenditure.
- To finance further working capital costs such as improvements and additions to retail areas to expand the social enterprise.
- To cover the working capital required to fund uneven flows of income and expenditure.
- To cover the costs of investing in staff training and development.
- To improve services and the efficiency of the charity and to retain employees.
- To cover the costs of developing new services.
- To set aside funds for investments in appropriate capital assets such as workshop or IT equipment and premises requirements.

The need for reserves has to be balanced against the following factors:

- The need to be seen as a responsible charity by local and central government, sponsors, and the Charity Commissioners.
- The need to avoid the accusation of creating excessive surpluses or accumulating large surpluses for which there is no future planned requirements or that bears no relation to the organisation's charitable aims.

In line with this policy there is a designated contingency fund of £300,000, which is roughly equivalent to 6 months of unrestricted expenditure, a building and development fund of £107,337 and an environmental improvements fund of £140,186.

There is a further designated fund set aside to improve the position of companions at Emmaus Mossley, this amounts to £43,641 at 31st March 2024.

There is a further £172,837 of unrestricted funds held as free reserves. The organisation is aiming to retain sufficient reserves to meet contingencies and liabilities and this amount is to be reviewed annually and monitored at each meeting of the Board. The Board has always aimed to retain sufficient reserves to meet contingencies and liabilities. Trustees are acutely aware of the need to balance an approach to reserves which recognises key risks but also emphasises an approach to expenditure and investment consistent with our overall aims and objectives.

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Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future plans

Emmaus Mossley is an ambitious and forward looking organisation with plans and programmes of action designed to improve overall organisational performance. In particular we have developed a programme of capital investment to maintain and enhance the premises and improve the living conditions provided to companions. We are also continuing to develop our retail and commercial operation with the purchase of new vans a priority. The warehouse has added significantly to the offer we provide but there remains more to be done to maximise the potential benefit it can bring. There is also a continuing drive to broaden and strengthen our work with companions in relation to training, personal development and health.

The coming year will see a thorough review and revision of our strategic objectives and business plan priorities. No major changes are anticipated to priorities at this stage but the process of consultation with stakeholders will provide every opportunity for fresh thinking and new perspectives to be embraced.

Risk management

Emmaus Mossley has based its risk management policy on that developed by Emmaus UK. The major areas of risk are identified as:

- The income from sales and housing benefit on which the project relies might reduce with consequences for cash flow and payroll commitment.
- General financial risks such as sudden high expenditure (e.g., need to make building repairs): operational risks such as programme performance, staff skills and IT systems. External risks including the need to comply with employment legislation and the risks associated with giving assistance to third parties.
- The risk of injury to a person who would be eligible for compensation. The possibility of a person or organisation taking the board to court which would create the need to employ legal expert to prepare and conduct a defence.
- Loss of key personnel and the need to ensure organisational resilience over a period when significant change can be anticipated.
- Welfare reform and regulatory changes in the context of potential political change at a national level.

Risk management is central to the work of the board and informs key business decisions at every stage. The priorities for action are driven by an assessment of risks and vulnerabilities. By way of an example the emphasis currently given to building organisational resilience and succession planning is a direct consequence of a thorough evaluation of short to medium term risk analysis.

Structure, governance, and management

The board of trustees of Emmaus Mossley are responsible for its governance, activities, assets and working practice as laid down in its constitution and governance documents.

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Trustees have final responsibility for the management of Emmaus Mossley and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

A priority has been given to succession planning, developing overall capacity and building resilience within the organisation. The profile of both trustees and staff suggest that significant change can be anticipated within the short to medium term. Ensuring a smooth transition and developing an organisational structure capable of ensuring continuity of service delivery are major priorities.

Emmaus Mossley has continued to play an active and leading role in the development of Emmaus more widely: locally, nationally, and internationally. We remain committed to the concept of Solidarity and aim to increase both our financial contributions and our overall levels of activity year on year. We have contributed significantly at every level to initiatives promoted by Emmaus UK designed to enhance and improve the performance of the charity.

Trustees are responsible for setting the pay and remuneration of key staff personnel. A remuneration review panel consisting of the Chair, Vice Chair, Treasurer, and company secretary takes into account internal staff salary ranges, local market rates, comparisons with other relevant organisations and benchmarking based on PDR objectives and appraisal. The Panel's recommendations go forward to the full board for consideration and final decision making.

Emmaus Mossley is a company limited by guarantee but is a member of Emmaus UK Federation and takes into account its recommendation when making decisions on adopting policies and procedures. The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Trustees are looking to apply the Charity Governance Code, which was published by the Charity Commission in July 2017. The trustees will review the code, the extent to which the charity applies and the code and areas for potential improvement over the coming months.

Investment Policy

The Trustees have implemented a conservative policy to invest working capital in interest-bearing accounts. We remain committed to a policy which ensures that the majority of our funds are covered by the FSA £85,000 deposit guarantee.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Trustees' Responsibilities Statement

The trustees (who are also the directors of Emmaus Mossley Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.W. KILBURN
 Chair

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Date: 3rd September 2024

Independent examiner's report to the trustees of EMMAUS MOSSLEY

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 10 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 3rd September 2024

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2024

| | | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|-----------------------------------|-----------------|-----------------------|---------------------|---------------------|---------------------|
| | Further Details | £ | £ | £ | £ |
| INCOME FROM: | | | | | |
| Donations and legacies | (3) | 21,381 | - | 21,381 | 21,598 |
| Charitable Activities | (4) | 802,229 | - | 802,229 | 778,617 |
| Investment Income | (5) | 3,768 | - | 3,768 | 1,323 |
| TOTAL INCOMING RESOURCES | | 827,378 | - | 827,378 | 801,538 |
| EXPENDITURE ON: | | | | | |
| Charitable Activities | (6) | 823,057 | 9,907 | 832,964 | 648,595 |
| TOTAL RESOURCES EXPENDED | | 823,057 | 9,907 | 832,964 | 648,595 |
| NET INCOME / (EXPENDITURE) | | 4,321 | (9,907) | (5,586) | 152,943 |
| RECONCILIATION OF FUNDS: | | | | | |
| Brought forward | | 1,105,769 | 315,207 | 1,420,976 | 1,268,033 |
| Transfers between funds | | - | - | - | - |
| Carried forward | (18) | 1,110,090 | 305,300 | 1,415,390 | 1,420,976 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

BALANCE SHEET
As at 31 March 2024

Company Registration Number: 03183985

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Fixed assets: | | | |
| Tangible assets | (12) | 653,229 | 683,057 |
| Total fixed assets | | <u>653,229</u> | <u>683,057</u> |
| Current assets: | | | |
| Debtors | (13) | 20,330 | 19,636 |
| Cash at Bank & in Hand | | 808,703 | 781,250 |
| Total current assets | | <u>829,033</u> | <u>800,886</u> |
| Liabilities: | | | |
| Creditors: Amounts falling due within one year | (14) | 66,872 | 62,967 |
| Net current assets or liabilities | | <u>762,161</u> | <u>737,919</u> |
| Total assets less current liabilities | | <u>1,415,390</u> | <u>1,420,976</u> |
| Creditors: Amounts falling due after more than one year | (16) | - | - |
| Total net assets or liabilities | | <u>1,415,390</u> | <u>1,420,976</u> |
| The funds of the charity: | | | |
| Restricted income funds | (18) | 305,300 | 315,207 |
| Unrestricted income funds | (18) | 1,110,090 | 1,105,769 |
| Total charity funds | | <u>1,415,390</u> | <u>1,420,976</u> |

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 3rd September 2024 and signed on their behalf by:

AW Kilburn

Chair

The notes on pages 13 to 26 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 | 2023 |
|---|-----------------------|-----------------------|
| | £ | £ |
| Cash flows from operating activities | 28,314 | 187,027 |
| Net cash provided by operating activities | | |
| Cash flows from investment activities: | | |
| Dividends and interest from investments | 3,768 | 1,323 |
| Purchase of property, plant and equipment | (4,629) | (41,821) |
| Net cash applied to investing activities | <u>(861)</u> | <u>(40,498)</u> |
| Change in cash and cash equivalents during the year | 27,453 | 146,529 |
| Cash and cash equivalents at the beginning of the year | 781,250 | 634,721 |
| Cash and cash equivalents at the end of the year | <u>808,703</u> | <u>781,250</u> |

NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 | 2023 |
|--|----------------------|-----------------------|
| | £ | £ |
| Net outgoing resources | (5,586) | 152,943 |
| Depreciation of tangible fixed assets | 34,457 | 31,590 |
| Investment income | (3,768) | (1,323) |
| Decrease/(increase) in debtors | (694) | 77,306 |
| Increase/(decrease) in creditors | 3,905 | (73,489) |
| Net cash provided by operating activities | <u>28,314</u> | <u>187,027</u> |

The notes on pages 13 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

1. GENERAL INFORMATION

Emmaus Mossley is a registered charity operating from Longlands Mill, Mossley to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Longlands Mill, Queen Street, Ashton-under-Lyne, OL5 9AH. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system and the introduction of Universal Credit.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|------------------------------|-------------------------|
| Freehold Property & Fixtures | 2% - 15% straight line |
| Motor Vehicles | 25% reducing balance |
| Office Equipment | 20% - 33% straight line |

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 GRANT MAKING POLICY

Grants are recognised in the accounting period in which the decision is made to award the grant.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

2. ACCOUNTING POLICIES (continued)

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.11 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.12 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Donations and Gift Aid | 21,381 | - | 21,381 | 21,598 |
| | <u>21,381</u> | <u>-</u> | <u>21,381</u> | <u>21,598</u> |

Previous reporting period

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|------------------------|------------------------------------|----------------------------------|--------------------------|
| Donations and Gift Aid | 21,598 | - | 21,598 |
| | <u>21,598</u> | <u>-</u> | <u>21,598</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|-----------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Garden Project Income | - | - | - | 3,431 |
| Housing Benefit | 125,919 | - | 125,919 | 156,274 |
| Rental Income | 1,040 | - | 1,040 | 1,040 |
| Trading Income | 647,674 | - | 647,674 | 601,869 |
| Emmaus UK Grant | 24,000 | - | 24,000 | - |
| Small Grants | 3,596 | - | 3,596 | 16,003 |
| | <u>802,229</u> | <u>-</u> | <u>802,229</u> | <u>778,617</u> |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|-----------------------|------------------------------------|----------------------------------|--------------------------|
| Garden Project Income | 3,431 | - | 3,431 |
| Housing Benefit | 156,274 | - | 156,274 |
| Rental Income | 1,040 | - | 1,040 |
| Trading Income | 601,869 | - | 601,869 |
| Small Grants | 16,003 | - | 16,003 |
| | <u>778,617</u> | <u>-</u> | <u>778,617</u> |

5. INVESTMENT INCOME

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Bank Interest | 3,768 | - | 3,768 | 1,323 |
| | <u>3,768</u> | <u>-</u> | <u>3,768</u> | <u>1,323</u> |

Previous reporting period

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|---------------|------------------------------------|----------------------------------|--------------------------|
| Bank Interest | 1,323 | - | 1,323 |
| | <u>1,323</u> | <u>-</u> | <u>1,323</u> |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

| Notes | Provision of Services to Homeless Persons | Total Funds 2024 | Total Funds 2023 |
|-------------------------------------|--|---------------------|---------------------|
| | | | |
| | £ | £ | £ |
| Building Repairs & Maintenance | 94,968 | 94,968 | 4,661 |
| Cleaning & Hygiene | 2,410 | 2,410 | 1,820 |
| Council Tax | 1,623 | 1,623 | 1,594 |
| Depreciation | 34,457 | 34,457 | 31,590 |
| Minor Equipment | 11,776 | 11,776 | 2,288 |
| Insurance | 6,184 | 6,184 | 9,104 |
| Rates | 1,201 | 1,201 | 2,086 |
| Security | 35 | 35 | 9 |
| Servicing | 12,667 | 12,667 | 10,458 |
| Utilities | 43,975 | 43,975 | 38,225 |
| Waste Disposal | 1,780 | 1,780 | 7,101 |
| Community Expenses | 6,700 | 6,700 | 10,479 |
| Subscriptions | 19,677 | 19,677 | 11,125 |
| Solidarity (Grants to Institutions) | (8) 13,631 | 13,631 | 10,679 |
| Companions Expenses | 134,269 | 134,269 | 121,218 |
| Governance Costs | (7) 2,032 | 2,032 | 1,485 |
| Trading Costs | 59,945 | 59,945 | 45,243 |
| Wages & Salaries | 358,940 | 358,940 | 318,234 |
| Casual Labour | 1,063 | 1,063 | - |
| Staff Training | 1,251 | 1,251 | - |
| Travel | 1,292 | 1,292 | 885 |
| Volunteer Expenses | 256 | 256 | 288 |
| Vehicle Running Costs | 15,159 | 15,159 | 8,558 |
| Support Costs | (7) 7,673 | 7,673 | 11,465 |
| | <u>832,964</u> | <u>832,964</u> | <u>648,595</u> |
| Restricted funds | | 9,907 | 9,907 |
| Unrestricted funds | | <u>823,057</u> | <u>638,688</u> |
| | | <u>832,964</u> | <u>648,595</u> |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

7. SUPPORT AND GOVERNANCE COSTS

| | Provision of services to Homeless Persons 2024 £ | Total 2024 £ | Total 2023 £ |
|----------------------------------|---|--------------------|--------------------|
| Support costs | | | |
| Bank Charges | 1,471 | 1,471 | 1,479 |
| Printing, postage and stationery | 1,553 | 1,553 | 1,212 |
| Office costs | - | - | 3,234 |
| Payroll costs | 1,255 | 1,255 | 920 |
| Telephone | 3,394 | 3,394 | 4,620 |
| TOTAL SUPPORT COSTS | 7,673 | 7,673 | 11,465 |
| Governance costs | | | |
| Accountancy fees | 1,700 | 1,700 | 1,485 |
| Trustees' costs | 332 | 332 | - |
| TOTAL GOVERNANCE COSTS | 2,032 | 2,032 | 1,485 |

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Provision of services to Homeless Persons | 10,231 | - | 10,231 | 7,449 |
| Relief of Poverty | 3,400 | - | 3,400 | 3,230 |
| | 13,631 | - | 13,631 | 10,679 |

| | Total 2024 £ | Total 2023 £ |
|-------------------------------------|--------------------|--------------------|
| Practical Action | - | 100 |
| Sightsavers | 300 | 250 |
| Comic Relief | 405 | - |
| Tameside Community Computers | - | 362 |
| Mossley Town Coronation | 200 | - |
| Solidarity Booklets | 280 | - |
| The Power of Resilience | 300 | - |
| The Big Give | - | 500 |
| UNHCR | 1,300 | 468 |
| Fairtrade Mossley | - | 400 |
| The Anthony Seddon Fund | 100 | 100 |
| Romania | 521 | - |
| British Heart Foundation | - | 1,050 |
| Emmaus UK | 4,891 | - |
| British Red Cross | 500 | 100 |
| Doctors Without Borders | - | 300 |
| Millbrook Primary | 250 | - |
| Invisible Cities | - | 140 |
| Audiobook | 100 | - |
| Finding Rainbows | 300 | - |
| MacMillan Coffee Morning | 984 | - |
| St John's Chrysostoms Parish Church | 300 | - |
| Mossley Soup | 100 | 1,000 |
| South Staffordshire | 350 | - |
| Freedom from Torture | 300 | 250 |
| Mossley Town Team | - | 1,000 |
| Emmaus South Manchester | - | 1,959 |
| Oxfam | 500 | 300 |
| Mossley Food Bank | 600 | 2,400 |
| We Shall Overcome Tameside | 350 | - |
| Solidarity Vouchers for Schools | 700 | - |
| | 13,631 | 10,679 |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

8. SUMMARY BY FUND TYPE

| | Activities undertaken directly 2024 £ | Grant funding of Activities 2024 £ | Support Costs 2024 £ | Total 2024 £ | Total 2023 £ |
|--|---|---|-------------------------------|--------------------|--------------------|
| Provision of services to Homeless Persons | 811,660 | 10,231 | 7,673 | 829,564 | 645,365 |
| Relief of Poverty | - | 3,400 | - | 3,400 | 3,230 |
| | <u>811,660</u> | <u>13,631</u> | <u>7,673</u> | <u>832,964</u> | <u>648,595</u> |

9. DIRECT AND TOTAL COSTS

| | Provision of services to Homeless Persons 2024 £ | Total 2024 £ | Total 2023 £ |
|----------------------------|---|-----------------------|-----------------------|
| Trading costs | 75,104 | 75,104 | 53,801 |
| Companion costs | 174,277 | 174,277 | 153,501 |
| Property costs | 176,619 | 176,619 | 77,346 |
| Employee & Volunteer Costs | 360,488 | 360,488 | 319,407 |
| Depreciation | <u>34,457</u> | <u>34,457</u> | <u>31,590</u> |
| Direct costs | 820,945 | 820,945 | 635,645 |
| Support costs | 7,673 | 7,673 | 11,465 |
| Governance costs | 2,032 | 2,032 | 1,485 |
| Total costs | <u><u>830,650</u></u> | <u><u>830,650</u></u> | <u><u>648,595</u></u> |

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

| | 2024 £ | 2023 £ |
|--|----------------------|----------------------|
| Depreciation of tangible fixed assets owned by the charity | 34,457 | 31,590 |
| Accountancy fees | <u>1,700</u> | <u>1,485</u> |
| | <u><u>34,457</u></u> | <u><u>31,590</u></u> |

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

11. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-------------------------------------|-------------|-------------|
| | No. | No. |
| Management and administration staff | 4 | 4 |
| Direct charitable staff | 9 | 8 |
| | <u>13</u> | <u>12</u> |

No employee received remuneration amounting to more than £60,000 in either year.

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and Salaries | 326,032 | 290,669 |
| Holiday Pay Accrual | (3,462) | (3,871) |
| Emmaus UK | 2,500 | 2,500 |
| Social Security Costs | 24,362 | 20,775 |
| Pension Costs | 9,508 | 8,161 |
| | <u>358,940</u> | <u>318,234</u> |
| Charitable activities | 358,940 | 318,234 |
| Support costs | - | - |
| | <u>358,940</u> | <u>318,234</u> |

The pension costs relate to the Emmaus Mossley Stakeholder Pension Scheme 72469 with Group Solutions Administration, The Co-operative Group, PO Box 4254, Miller Street, Manchester, M60 3WF. This is a money purchase scheme where staff members who want to take part pay in 3% of their salary and Emmaus Mossley matches this. There is no commitment on the charity's behalf beyond this.

With effect from 1 November 2016 the charity has also begun to make contributions to the auto-enrolment NEST scheme, a defined contribution scheme, for employees not previously included in other pension schemes.

The total remuneration of key management personnel, as disclosed on page 1, is £161,324 (including employer's NI and pension) (2023: £138,000 including employer's pension).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

12. TANGIBLE FIXED ASSETS

| | Freehold Property | Motor Vehicles | Office Equipment | Total |
|-------------------------|----------------------|-------------------|---------------------|-----------|
| Cost | £ | £ | £ | £ |
| At 1 April 2023 | 1,358,979 | 42,980 | 56,484 | 1,458,443 |
| Additions | - | - | 4,629 | 4,629 |
| Disposals | - | - | - | - |
| At 31 March 2024 | 1,358,979 | 42,980 | 61,113 | 1,463,072 |
| Depreciation | | | | |
| At 1 April 2023 | 682,382 | 41,397 | 51,607 | 775,386 |
| Charge for Year | 30,216 | 396 | 3,845 | 34,457 |
| Eliminated on Disposals | - | - | - | - |
| At 31 March 2024 | 712,598 | 41,793 | 55,452 | 809,843 |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | 646,381 | 1,187 | 5,661 | 653,229 |
| At 31 March 2023 | 676,597 | 1,583 | 4,877 | 683,057 |

13. DEBTORS

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Other Debtors | 11,302 | 11,917 |
| Prepayments and Accrued Income | 9,028 | 7,719 |
| | <u>20,330</u> | <u>19,636</u> |

Debtors and prepayments related to restricted funds £nil (2023: £nil), and unrestricted funds £20,330 (2023: £19,636)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Trade Creditors | 36,964 | 14,735 |
| Other Creditors | 1,571 | - |
| Social Security and Other Taxes | 12,055 | 5,407 |
| Holiday Pay Accrual | - | 3,462 |
| Deferred Income | 9,291 | 37,863 |
| Accruals | 6,991 | 1,500 |
| | <u>66,872</u> | <u>62,967</u> |

15. DEFERRED INCOME

Deferred income comprises grants and other income that covers a period beyond the year end

| | |
|---|--------------|
| Balance as at 1 April 2023 | 37,863 |
| Amount released to income earned from charitable activities | (37,863) |
| Amount deferred in year | 9,291 |
| Balance at 31 March 2024 | <u>9,291</u> |

16. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|------------------|----------|----------|
| | £ | £ |
| Bounce Back Loan | - | - |
| Emmaus UK Loan | - | - |
| | <u>-</u> | <u>-</u> |

17. FINANCIAL INSTRUMENTS

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Financial assets measured at amortised cost | 829,033 | 800,886 |
| Financial liabilities measured at amortised cost | <u>66,872</u> | <u>62,967</u> |
| Financial assets consist of cash and other debtors. | | |
| Financial liabilities consist of trade creditors, other creditors and accruals. | | |

18. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

| | Balance at 1 April 2023 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2024 |
|---------------------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General Funds | 457,128 | 827,378 | (765,580) | - | 518,926 |
| Designated Funds: | | | | | |
| Building & Development Fund | 130,000 | - | (22,663) | - | 107,337 |
| Environmental Improvements Fund | 175,000 | - | (34,814) | - | 140,186 |
| The Shaw Fund | 43,641 | - | - | - | 43,641 |
| Contingency Fund | 300,000 | - | - | - | 300,000 |
| | <u>648,641</u> | <u>-</u> | <u>(57,477)</u> | <u>-</u> | <u>591,164</u> |
| Total Unrestricted Funds | <u>1,105,769</u> | <u>827,378</u> | <u>(823,057)</u> | <u>-</u> | <u>1,110,090</u> |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

18. STATEMENT OF FUNDS continued

Analysis of movements in unrestricted funds

Previous reporting period

Analysis of movements in unrestricted funds

| | Balance at 1 April 2022 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2023 |
|---------------------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General Funds | 475,259 | 801,538 | (562,332) | (257,337) | 457,128 |
| Designated Funds: | | | | | |
| Building & Development Fund | 139,019 | - | (76,356) | 67,337 | 130,000 |
| Environmental Improvements Fund | 75,000 | - | - | 100,000 | 175,000 |
| The Shaw Fund | 43,641 | - | - | - | 43,641 |
| Contingency Fund | 210,000 | - | - | 90,000 | 300,000 |
| | 467,660 | - | (76,356) | 257,337 | 648,641 |
| Total Unrestricted Funds | 942,919 | 801,538 | (638,688) | - | 1,105,769 |

Analysis of movements in restricted funds

| | Balance at 1 April 2023 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2024 |
|--------------------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Tudor Trust (Land Purchase) | 75,000 | - | - | - | 75,000 |
| Tudor Trust Building Purchase) | 33,490 | - | (1,500) | - | 31,990 |
| English Partnership | 49,600 | - | (2,060) | - | 47,540 |
| National Lottery | 157,117 | - | (6,347) | - | 150,770 |
| | 315,207 | - | (9,907) | - | 305,300 |

Previous reporting period

Analysis of movements in restricted funds

| | Balance at 1 April 2022 | Incoming Resources | Resources Expended | Transfers | Balance at 31 March 2023 |
|--------------------------------|----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Tudor Trust (Land Purchase) | 75,000 | - | - | - | 75,000 |
| Tudor Trust Building Purchase) | 34,990 | - | (1,500) | - | 33,490 |
| English Partnership | 51,660 | - | (2,060) | - | 49,600 |
| National Lottery | 163,464 | - | (6,347) | - | 157,117 |
| | 325,114 | - | (9,907) | - | 315,207 |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

18. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Tudor Trust, English Partnership and National Lottery funds represent the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

Purposes of designated funds:

A designated fund has been set aside to improve the position of the Companions at Emmaus Mossley, following the receipt of a legacy from Mr and Mrs Shaw in the year ended 31 March 2008 of £78,173. This currently stands at £43,641.

A second designated fund, the contingency fund, has been established for £210,000, equivalent to 3 months of unrestricted expenditure in line with the trustees' reserves policy.

A development fund has been created to ensure that there are funds available to aid the growth of the trading side of the charity's activities. This will be spent in the next twelve months.

A building fund has been designated to allow funds to be earmarked for future capital projects. This will be spent in the next financial year.

Purposes of unrestricted funds:

Free reserves = £172,837

The balance of unrestricted funds fund the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds 2024 | Designated funds 2024 | Restricted funds 2024 | Total 2024 |
|--|-------------------------------|-----------------------------|-----------------------------|------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 346,089 | 1,840 | 305,300 | 653,229 |
| Cash at bank and in hand | 219,379 | 589,324 | - | 808,703 |
| Other net current assets/(liabilities) | (46,542) | - | - | (46,542) |
| Total | 518,926 | 591,164 | 305,300 | 1,415,390 |

Previous reporting period

| | Unrestricted funds 2023 | Designated funds 2023 | Restricted funds 2023 | Total 2023 |
|--|-------------------------------|-----------------------------|-----------------------------|------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | 363,798 | 4,052 | 315,207 | 683,057 |
| Cash at bank and in hand | 136,661 | 644,589 | - | 781,250 |
| Other net current assets/(liabilities) | (43,331) | - | - | (43,331) |
| Total | 457,128 | 648,641 | 315,207 | 1,420,976 |

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

| | 2024 | 2023 |
|---------------------------------|-----------|-----------|
| | £ | £ |
| Unrestricted Funds | 1,110,090 | 1,105,769 |
| Held as Fixed Assets | (346,089) | (363,798) |
| Available funds | 764,001 | 741,971 |
| Designated funds: | | |
| Building & Development Fund | (107,337) | (130,000) |
| Environmental Improvements Fund | (140,186) | (175,000) |
| Shaw Fund | (43,641) | (43,641) |
| Contingency Fund | (300,000) | (300,000) |
| Free Reserves | 172,837 | 93,330 |

20. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2024: £nil (2023: £nil).
The trustee expenses in these accounts comprise flowers and funeral costs for a trustee.

21. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

22. OPERATING LEASE COMMITMENTS

At 31 March 2024 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

| | 2024 | 2023 |
|--|--------|--------|
| | £ | £ |
| Not later than 1 year | 4,304 | 10,547 |
| Later than 1 year and not later than 5 years | 6,872 | 11,176 |
| | 11,176 | 21,723 |