

EMMAUS MOSSLEY

England & Wales · Charity number 1055036

Details

Other names	EMMAUS (MOSSLEY) LTD, EMMAUS IN GREATER MANCHESTER LTD, EMMAUS MOSSLEY
Status	Registered
Legal form	Charitable company
Company number	03183985
Registered	1996-05-01
Register	View on the Charity Commission register

Contact

Address	Longlands Mill Queen Street Mossley Ashton-Under-Lyne OL5 9AH
Phone	01457836479
Email	info@emmausmossley.org.uk
Website	www.emmausmossley.org.uk

Activities

Objects: THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS TO THOSE IN NEED WITHOUT DISTINCTION.

Activities: Providing work, training, support and accommodation for previously homeless people

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED-IN PRACTICE THE GREATER MANCHESTER AREA INCLUDING AREAS IMMEDIATELY OUTSIDE THE COUNTY OF GREATER MANCHESTER
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£976,075	£881,981	£1,509,484	12
2024-03-31	£827,378	£832,964	£1,415,390	12
2023-03-31	£801,538	£648,595	£1,420,976	11
2022-03-31	£776,003	£553,427	£1,268,033	10
2021-03-31	£557,965	£522,483	£1,045,457	10

Trustees

Name	Role	Appointed
CHRISTINE LYNESS		2012-03-28
Charlotte Cooper		2026-04-09
EMMA CHARLOTTE BRANDON		2023-03-28
Holly Stephanie Thompson		2026-04-09
Janet Anne Winrow		2026-04-09
Keith Charles Francis Skerman		2025-04-16
MARTIN CLARK		
MARY KATHERINE ELIZABETH MITCHELL		2023-03-28
Ralph Leyden Burns		2026-04-09
Richard James Davison		2025-02-20
Robert Butcher		2026-05-10

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England & Wales - Charity number 1055036

Accounts

Registered Number: 03183985

Charity number: 1055036

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 MARCH 2025

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2025

Trustees

R Al-Hamdani

M Clark

R Davies

AW Kilburn Chair

C Lyness

I Williamson Company Secretary

A Ritchie Vice Chair

E Young (resigned July 2024)

M Mitchell

E Brandon

R Davison (appointed February 2025)

K Skerman (appointed April 2025)

E Christie (Director only)

Company registered number

03183985

Charity registered number

1055036

Registered and principal office

Longlands Mill, Queen Street, Mossley, Ashton-under-Lyne, OL5 9AH

Company secretary

I Williamson

Key management personnel

CEO – A Hill

Community Manager – M Lynott

Retail Manager – H Hodgkinson

Finance Officer – A France

Independent examiner

Hilton-Jones t/a Community Accountancy Service, Hollinwood Business Centre, Albert Street,
 Oldham OL8 3QL

Bankers

The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, MW19 4JQ

Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Emmaus Mossley Limited (the charity) for the year ended 31st March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2019".

Emmaus Mossley is a charitable company limited by guarantee, constituted under its Memorandum and Articles of Association dated 10 April 1996 as amended on 19 January 1999, 17 October 2000 and 22 November 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities

The aims of Emmaus Mossley are to alleviate and relieve poverty, hardship, distress and to provide accommodation for the poor and homeless for the public benefit. This is achieved by providing a home, meaningful work, training, and support at Longlands Mill, Mossley.

The main activity is resourced by revenue earned from a social enterprise based on recycling and from housing benefit. The former earned us £738,263 in the past financial year. Whilst housing benefit brought in £130,597 in the year ending 31 March 2025.

The sums raised primarily support a staff team which covers companion support, the successful operation of the social enterprise and administrative support, this cost £410,194 in the past year.

We measure success for companions in relation to our aims as follows:

- a) The number of homeless people helped by Emmaus Mossley in a year 38 compared to 49 in 2023/24).
- b) Occupancy rates. The target occupancy is 95% and this year we averaged 97% (90% for 2023/24).
- c) Successful completion of training courses:

	2024/25	2023/24
Manual handling	48	25
ESOL	1	1
Accident Reporting	6	2
Mental Health Awareness	0	1
Stress Awareness	5	1
Active Listening	1	1
Whistleblowing	2	0
Cyber Security Awareness	2	0
Anger Management	3	1
Anti Bribery	0	1
Level 1 Food Safety & Hygiene	20	0
Level 2 Food Safety & Hygiene	3	0
Level 3 Food Safety & Hygiene	3	0
Drug & Alcohol Awareness	2	1
Anti Money Laundering	0	1
Banksman Essentials	1	2

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Bomb Threats and Suspicious Packages	0	1
Fire Warden Training	1	5
Bullying & Harassment for Employees	0	1
Bullying & Harassment for Managers	1	1
Communication in Care	0	1
Communication Skills	2	1
Safeguarding Children Level 2	0	0
Electrical Safety	5	2
Emergency First Aid at Work	0	1
Equality and Diversity in Care	4	1
Eye Protection	2	1
Fire Awareness	43	22
First Aid Appointed Person	1	2
Fluids and Nutrition in Care	0	1
Food Allergy Awareness	5	1
Food Safety & Hygiene – Level 1	20	14
Fraud Prevention	5	1
GDPR UK: Advanced	0	1
General Workshop Safety	2	2
Health & Safety Essentials	61	2
Health & Safety in Care	0	1
Infection Prevention & Control	0	1
Infection Prevention & Control in Care	0	1
Ladder Safety	1	2
Legionella Awareness	6	2
LOLER	1	1
Manual Handling (incl Tyres)	48	1
Medication Awareness (Care)	0	1
Mindfulness	4	2
Modern Slavery	1	1
New & Expectant Mothers at Work	0	1
Noise Awareness	2	1
Organisation Skills	0	1
Person Centred Care	0	1
Personal Protective Equipment (PPE)	3	2
Prevent Duty	1	1
Privacy and Dignity in Care	0	1
Problem Solving	1	3
PUWER	0	1
Setting Goals	2	2
Teaching Nutrition	0	1
Time Management	1	1
Working in Confined Spaces	0	1
Equality Diversity & Inclusion	8	1
Customer Service	1	1
Consumer Rights for Retailers (Goods)	3	1
COSHH	5	1
CSCS	0	1

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First Aid Training	1	1
Digital Skills	6	2
Display Screen Equipment	0	1
Duty of Care	0	1
Conflict Resolution	1	2
Shelter Training	1	0
IGNEIOUS Training	3	0
Sexual Harassment Training	3	0
Safeguarding Vulnerable Adults	5	0
Windows II – The Basics	3	0
Unconscious Bias for Employers	3	0

- d) Achieving successful move into employment and other accommodation 6 companions left during the year compared to 3 in the previous year).
- e) Emmaus UK have undertaken a new strategic review. Emmaus Mossley participated in this work and agreed to an independent governance review. Trustees have agreed a programme of work to ensure progress and achievement of best practice in accordance with NCVO guidelines.

Solidarity. "Serve those who are less fortunate before yourself. Serve first those who suffer most". (Emmaus Mossley manifesto).

Solidarity with those in need is one of the primary purposes of Emmaus Mossley and during the year the community has continued its commitment to the relief of poverty and homelessness at home and abroad not only through solidarity payments £12,613 in 2024/25 compared to £13,631 in 2023/24) but also acts of solidarity amounting to 418 companion hours in 2024/25 and 459 companion hours in 2023/24 and donated goods this amounts to £4,362 in 2024/25 and £6,675 in 2023/24. Solidarity grants are awarded after consideration by the Solidarity Committee. It is intended to produce an impact report in future to allow a more detailed reporting analysis. Trustees have reviewed the Charity Commission's published guidance on public benefit requirements in light of recent events to ensure that it is complying with best practice. Emmaus Mossley benefits from the invaluable support of on average 30 volunteers who assist in many areas of the social enterprise which provides revenue to support our charitable activities, they provide support in the workshop area, an upcycling group, driver collections, valuing and sorting donations, manning the collectables retail area and with IT support.

Achievements and performance

The non-financial highlights of the year are contained within the above objectives and activities paragraphs.

We have started the year with 26 companions on 1 April 2024. 12 arrived during the year and 13 left, leaving us with 25 companions at 31 March 2025.

In addition to helping the above companions from being homeless we ran a total of 75 courses with 363 in attendance, this is without taking into account the solidarity sums outlined above.

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Financial Review

On a total funds' basis, we made a surplus of £94,094. This represents an upturn on last year (deficit in 2023/24 -£5,586, profit in 2022/23 £152,943).

The budget for 2025/26 currently shows a surplus of £3,200 which is working towards our aim of financial sustainability.

Reserves policy

Emmaus Mossley recognises the need to maintain an adequate level of unrestricted reserves to secure the organisations future viability. The board's policy is that a reasonable level of reserves is required for the following reasons:

- To absorb short term setbacks such as reduction in income or unexpected expenditure.
- To finance further working capital costs such as improvements and additions to retail areas to expand the social enterprise.
- To cover the working capital required to fund uneven flows of income and expenditure.
- To cover the costs of investing in staff training and development.
- To improve services and the efficiency of the charity and to retain employees.
- To cover the costs of developing new services.
- To set aside funds for investments in appropriate capital assets such as workshop or IT equipment and premises requirements.

The need for reserves has to be balanced against the following factors:

- The need to be seen as a responsible charity by local and central government, sponsors, and the Charity Commissioners.
- The need to avoid the accusation of creating excessive surpluses or accumulating large surpluses for which there is no future planned requirements or that bears no relation to the organisation's charitable aims.

In line with this policy there is a designated emergency fund of £300,000, which is roughly equivalent to 6 months of unrestricted expenditure, a building and development fund of £107,937, a roof fund of £50,000, a CEO Recruitment Fund of £25,000 and an environmental improvements fund of £150,001.

There is a further designated fund set aside to improve the position of companions at Emmaus Mossley, this amounts to £43,641 at 31st March 2025.

There is a further £115,815 of unrestricted funds held as free reserves. The organisation is aiming to retain sufficient reserves to meet contingencies and liabilities, and this amount is to be reviewed annually and monitored at each meeting of the Board. The Board has always aimed to retain sufficient reserves to meet contingencies and liabilities. Trustees are acutely aware of the need to balance an approach to reserves which recognises key risks but also emphasises an approach to expenditure and investment consistent with our overall aims and objectives.

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Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future plans

The organisation will face a significant period of change and development over the medium term (2 to 3 years) and has put plans and actions in place to mitigate risk and maximise potential benefits. In particular there are three issues requiring attention in relation to which detailed planning has been undertaken and a programme of action put in place.

The first issue relates to impending changes in personnel within both the Board and Senior Management structure. The current Chair had previously indicated his intention to stand down from both the specific role and the Board in September 2025. Accordingly, applications for the impending vacancy were invited by public advertisement and following an interview an appointment was confirmed. Keith Skerman joined the Board as Chair elect in May and will assume full responsibility for the role following the AGM in September. This arrangement allows sufficient time for the new Chair to familiarise himself with the organisation and for the handover of responsibilities. A further recruit to the Board to take on the responsibility as Treasurer, Richard Davison, has also been appointed to ensure continuing strength within the overall governance arrangements. The Chief Executive, Alison Hill, has indicated her wish to retire in the summer of 2026 and arrangements are now in hand to advertise the post and appoint a successor in good time to allow a handover of responsibilities. The new Chair is leading a small group of trustees to review the job description and person specification leading to a recruitment process commencing in December 2025.

A further action relating to the strength of the overall governance arrangements is the creation of an enhanced Company Secretary role with additional responsibilities for the oversight of trustee training and development, the maintenance of the risk register and meeting all statutory and regulatory requirements. The postholder will also prepare a report for the Annual General Meeting on the adequacy of governance arrangements and any actions required.

The second issue which has received specific attention is the development of a program of action to invest in and maintain the building and associated facilities. A new companion kitchen has been installed using a legacy donation and plans are currently in hand to repair, refurbish and replace (as necessary) the existing roof. This is a major investment in terms of both organisational capacity and finance which is being overseen by the Chief Executive and the Board. The maintenance of the estate is a matter of particular significance given the age of the building and represents a major priority for the Board going forward.

The third issue requiring organisational focus and attention is the development of Government policy in relation to welfare and housing matters. Developments in respect of Supported Housing provide both challenge and opportunities to the business model and the support traditionally provided to companions within the Emmaus community. No firm decisions have been taken in

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relation to these matters as yet but are subject to discussion both locally within the Board and nationally with Emmaus UK.

Risk management

Emmaus Mossley has based its risk management policy on that developed by Emmaus UK. The major areas of risk are identified as:

- The income from sales and housing benefit on which the project relies might reduce with consequences for cash flow and payroll commitment.
- General financial risks such as sudden high expenditure (e.g., need to make building repairs): operational risks such as programme performance, staff skills and IT systems. External risks including the need to comply with employment legislation and the risks associated with giving assistance to third parties.
- The risk of injury to a person who would be eligible for compensation. The possibility of a person or organisation taking the board to court which would create the need to employ legal expert to prepare and conduct a defence.
- Loss of key personnel and the need to ensure organisational resilience over a period when significant change can be anticipated.
- Welfare reform and regulatory changes in the context of potential political change at a national level.

Risk management is central to the work of the board and informs key business decisions at every stage. The priorities for action are driven by an assessment of risks and vulnerabilities. By way of an example the emphasis currently given to building organisational resilience and succession planning is a direct consequence of a thorough evaluation of short to medium term risk analysis.

Structure, governance, and management

The board of trustees of Emmaus Mossley are responsible for its governance, activities, assets and working practice as laid down in its constitution and governance documents.

Trustees have final responsibility for the management of Emmaus Mossley and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

A priority has been given to succession planning, developing overall capacity and building resilience within the organisation. The profile of both trustees and staff suggest that significant change can be anticipated within the short to medium term. Ensuring a smooth transition and developing an organisational structure capable of ensuring continuity of service delivery are major priorities.

Emmaus Mossley has continued to play an active and leading role in the development of Emmaus more widely: locally, nationally, and internationally. We remain committed to the concept of Solidarity and aim to increase both our financial contributions and our overall levels of activity year on year. We have contributed significantly at every level to initiatives promoted by Emmaus UK designed to enhance and improve the performance of the charity.

Trustees are responsible for setting the pay and remuneration of key staff personnel. A remuneration review panel consisting of the Chair, Vice Chair, Treasurer, and company secretary

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takes into account internal staff salary ranges, local market rates, comparisons with other relevant organisations and benchmarking based on PDR objectives and appraisal. The Panel's recommendations go forward to the full board for consideration and final decision making.

Emmaus Mossley is a company limited by guarantee but is a member of Emmaus UK Federation and takes into account its recommendation when making decisions on adopting policies and procedures. The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Trustees are looking to apply the Charity Governance Code, which was published by the Charity Commission in July 2017. The trustees will review the code, the extent to which the charity applies and the code and areas for potential improvement over the coming months.

Investment Policy

The Trustees have implemented a conservative policy to invest working capital in interest-bearing accounts. We remain committed to a policy which ensures that the majority of our funds are covered by the FSA £85,000 deposit guarantee.

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Trustees' Responsibilities Statement

The trustees (who are also the directors of Emmaus Mossley Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.W. KILBURN
 Chair

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Date: 25th August 2025

Independent examiner's report to the trustees of EMMAUS MOSSLEY

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 11 to 27.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Hilton Jones FCCA

Hilton-Jones t/a Community Accountancy Service
Hollinwood Business Centre, Albert Street, Oldham OL8 3QL

Date: 25th August 2025

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	78,059	-	78,059	21,381
Charitable Activities	(4)	893,614	-	893,614	802,229
Investment Income	(5)	4,402	-	4,402	3,768
TOTAL INCOMING RESOURCES		976,075	-	976,075	827,378
EXPENDITURE ON:					
Charitable Activities	(6)	872,074	9,907	881,981	832,964
TOTAL RESOURCES EXPENDED		872,074	9,907	881,981	832,964
NET INCOME / (EXPENDITURE)		104,001	(9,907)	94,094	(5,586)
RECONCILIATION OF FUNDS:					
Brought forward		1,110,090	305,300	1,415,390	1,420,976
Transfers between funds		-	-	-	-
Carried forward	(17)	1,214,091	295,393	1,509,484	1,415,390

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 27 form part of these financial statements.

BALANCE SHEET
As at 31 March 2025

Company Registration Number: 03183985

	Notes	2025 £	2024 £
Fixed assets:			
Tangible assets	(12)	728,837	653,229
Total fixed assets		<u>728,837</u>	<u>653,229</u>
Current assets:			
Debtors	(13)	44,973	20,330
Cash at Bank & in Hand		812,943	808,703
Total current assets		<u>857,916</u>	<u>829,033</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	77,269	66,872
Net current assets or liabilities		<u>780,647</u>	<u>762,161</u>
Total assets less current liabilities		1,509,484	1,415,390
Total net assets or liabilities		<u>1,509,484</u>	<u>1,415,390</u>
The funds of the charity:			
Restricted income funds	(17)	295,393	305,300
Unrestricted income funds	(17)	1,214,091	1,110,090
Total charity funds		<u>1,509,484</u>	<u>1,415,390</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 25th August 2025 and signed on their behalf by:

AW Kilburn

Chair

The notes on pages 14 to 27 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Cash flows from operating activities	126,533	28,314
Net cash provided by operating activities		
Cash flows from investment activities:		
Dividends and interest from investments	4,402	3,768
Purchase of property, plant and equipment	(126,695)	(4,629)
Net cash applied to investing activities	<u>(122,293)</u>	<u>(861)</u>
Change in cash and cash equivalents during the year	4,240	27,453
Cash and cash equivalents at the beginning of the year	808,703	781,250
Cash and cash equivalents at the end of the year	<u>812,943</u>	<u>808,703</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net outgoing resources	94,094	(5,586)
Depreciation of tangible fixed assets	51,087	34,457
Investment income	(4,402)	(3,768)
Decrease/(increase) in debtors	(24,643)	(694)
Increase/(decrease) in creditors	10,397	3,905
Net cash provided by operating activities	<u>126,533</u>	<u>28,314</u>

The notes on pages 14 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

1. GENERAL INFORMATION

Emmaus Mossley is a registered charity operating from Longlands Mill, Mossley to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Longlands Mill, Queen Street, Ashton-under-Lyne, OL5 9AH. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system and the introduction of Universal Credit.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property & Fixtures	2% - 15% straight line
Motor Vehicles	25% reducing balance
Office Equipment	20% - 33% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 GRANT MAKING POLICY

Grants are recognised in the accounting period in which the decision is made to award the grant.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

2. ACCOUNTING POLICIES (continued)

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.11 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.12 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations and Gift Aid	78,059	-	78,059	21,381
	<u>78,059</u>	<u>-</u>	<u>78,059</u>	<u>21,381</u>

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Donations and Gift Aid	21,381	-	21,381
	<u>21,381</u>	<u>-</u>	<u>21,381</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Housing Benefit	130,597	-	130,597	125,919
Rental Income	1,040	-	1,040	1,040
Trading Income	738,263	-	738,263	647,674
Emmaus UK Grant	-	-	-	24,000
Tanners Grants	22,000	-	22,000	-
Small Grants	1,714	-	1,714	3,596
	<u>893,614</u>	<u>-</u>	<u>893,614</u>	<u>802,229</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Housing Benefit	125,919	-	125,919
Rental Income	1,040	-	1,040
Trading Income	647,674	-	647,674
Emmaus UK Grant	24,000	-	24,000
Small Grants	3,596	-	3,596
	<u>802,229</u>	<u>-</u>	<u>802,229</u>

5. INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest	4,402	-	4,402	3,768
	<u>4,402</u>	<u>-</u>	<u>4,402</u>	<u>3,768</u>

Previous reporting period

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Bank Interest	3,768	-	3,768
	<u>3,768</u>	<u>-</u>	<u>3,768</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Provision of Services to Homeless	Total Funds	Total Funds
		Persons	2025	2024
		2025	2025	2024
		£	£	£
Building Repairs & Maintenance		42,039	42,039	94,968
Cleaning & Hygiene		2,829	2,829	2,410
Council Tax		1,956	1,956	1,623
Depreciation		51,087	51,087	34,457
Minor Equipment		2,821	2,821	11,776
Insurance		9,651	9,651	6,184
IT Costs		6,910	6,910	-
Rates		1,210	1,210	1,201
Security		128	128	35
Servicing		13,703	13,703	12,667
Utilities		60,392	60,392	43,975
Waste Disposal		6,906	6,906	1,780
Community Expenses		27,900	27,900	6,700
Subscriptions		-	-	19,677
Solidarity (Grants to Institutions)	(8)	12,613	12,613	13,631
Companions Expenses		140,290	140,290	134,269
Governance Costs	(7)	2,289	2,289	2,032
Trading Costs		65,497	65,497	59,945
Wages & Salaries		410,194	410,194	358,940
Casual Labour		-	-	1,063
Staff Training		-	-	1,251
Travel		1,061	1,061	1,292
Volunteer Expenses		240	240	256
Vehicle Running Costs		14,168	14,168	15,159
Support Costs	(7)	8,097	8,097	7,673
		<u>881,981</u>	<u>881,981</u>	<u>832,964</u>
Restricted funds			9,907	9,907
Unrestricted funds			<u>872,074</u>	<u>823,057</u>
			<u>881,981</u>	<u>832,964</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2025 £	Total 2025 £	Total 2024 £
Support costs			
Bank Charges	1,561	1,561	1,471
Printing, postage and stationery	851	851	1,553
Office costs	897	897	-
Payroll costs	1,441	1,441	1,255
Telephone	3,347	3,347	3,394
TOTAL SUPPORT COSTS	8,097	8,097	7,673
Governance costs			
Accountancy Fees	1,751	1,751	1,700
Accountancy Support	538	538	-
Trustees' costs	-	-	332
TOTAL GOVERNANCE COSTS	2,289	2,289	2,032

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Provision of services to Homeless Persons	9,590	-	9,590	10,225
Relief of Poverty	3,023	-	3,023	3,406
	12,613	-	12,613	13,631

	Total 2025 £	Total 2024 £
Care4Calais	300	-
Sightsavers	100	300
Comic Relief	-	405
Carpenters Arms	250	-
Mossley Town Coronation	-	200
Solidarity Booklets	-	280
The Power of Resilience	-	300
Emmaus Norfolk	300	-
UNHCR	164	1,300
Fairtrade Mossley	300	-
The Anthony Seddon Fund	-	100
Romania	-	521
Emmaus UK	6,050	4,891
British Red Cross	300	500
Doctors Without Borders	500	-
Millbrook Primary	-	250
Florence Home	500	-
Audiobook	-	100
Finding Rainbows	-	300
MacMillan Coffee Morning	896	984
St John's Chrysostoms Parish Church	-	300
Mossley Soup	250	100
South Staffordshire	-	350
Freedom from Torture	150	300
	10,060	11,481

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

Brought Forward	10,060	11,481
Mossley Community Centre	80	-
Pauline Town	828	-
Royal Hospital for Neurodisability	200	-
Smile Train	300	-
Oxfam	-	500
Mossley Food Bank	445	600
Tameside Community Computers	500	-
Wateraid	200	-
We Shall Overcome Tameside	-	350
Solidarity Vouchers for Schools	-	700
	<u>12,613</u>	<u>13,631</u>

8. SUMMARY BY FUND TYPE

	Activities undertaken directly 2025 £	Grant funding of Activities 2025 £	Support Costs 2025 £	Total 2025 £	Total 2024 £
Provision of services to Homeless Persons	861,271	9,590	8,097	878,958	829,558
Relief of Poverty	-	3,023	-	3,023	3,406
	<u>861,271</u>	<u>12,613</u>	<u>8,097</u>	<u>881,981</u>	<u>832,964</u>

9. DIRECT AND TOTAL COSTS

	Provision of services to Homeless Persons 2025 £	Total 2025 £	Total 2024 £
Trading costs	79,665	79,665	75,104
Companion costs	180,803	180,803	174,277
Property costs	148,545	148,545	176,619
Employee & Volunteer Costs	411,495	411,495	360,488
Depreciation	51,087	51,087	34,457
Direct costs	<u>871,595</u>	<u>871,595</u>	<u>820,945</u>
Support costs	8,097	8,097	7,673
Governance costs	2,289	2,289	2,032
Total costs	<u>881,981</u>	<u>881,981</u>	<u>830,650</u>

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets owned by the charity	51,087	34,457
Accountancy fees	1,751	1,700
	<u>51,087</u>	<u>34,457</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 19.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

11. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	No.	No.
Management and administration staff	4	4
Direct charitable staff	10	9
	<u>14</u>	<u>13</u>

No employee received remuneration amounting to more than £60,000 in either year.

	2025	2024
	£	£
Wages and Salaries	370,805	326,032
Holiday Pay Accrual	-	(3,462)
Emmaus UK	-	2,500
Social Security Costs	28,630	24,362
Pension Costs	10,759	9,508
	<u>410,194</u>	<u>358,940</u>
Charitable activities	410,194	358,940
Support costs	-	-
	<u>410,194</u>	<u>358,940</u>

The pension costs relate to the Emmaus Mossley Stakeholder Pension Scheme 72469 with Group Solutions Administration, The Co-operative Group, PO Box 4254, Miller Street, Manchester, M60 3WF. This is a money purchase scheme where staff members who want to take part pay in 3% of their salary and Emmaus Mossley matches this. There is no commitment on the charity's behalf beyond this.

With effect from 1 November 2016 the charity has also begun to make contributions to the auto-enrolment NEST scheme, a defined contribution scheme, for employees not previously included in other pension schemes.

The total remuneration of key management personnel, as disclosed on page 1, is £169,456 (including employer's NI and pension) (2024: £161,324 including employer's NI & pension).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

12. TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2024	1,358,979	42,980	61,113	1,463,072
Additions	84,510	42,185	-	126,695
At 31 March 2025	1,443,489	85,165	61,113	1,589,767
Depreciation				
At 1 April 2024	712,598	41,793	55,452	809,843
Charge for Year	36,357	10,843	3,887	51,087
At 31 March 2025	748,955	52,636	59,339	860,930
NET BOOK VALUE				
At 31 March 2025	694,534	32,529	1,774	728,837
At 31 March 2024	646,381	1,187	5,661	653,229

13. DEBTORS

	2025	2024
	£	£
Other Debtors	37,085	11,302
Prepayments and Accrued Income	7,888	9,028
	44,973	20,330

Debtors and prepayments related to restricted funds £nil (2024: £nil), and unrestricted funds £44,973 (2024: £20,330)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Creditors	65,021	36,964
Other Creditors	-	1,571
Social Security and Other Taxes	-	12,055
Holiday Pay Accrual	-	-
Deferred Income	7,897	9,291
Accruals	4,351	6,991
	<u>77,269</u>	<u>66,872</u>

15. DEFERRED INCOME

Deferred income comprises donations and other income that covers a period beyond the year end

Balance as at 1 April 2024	9,291
Amount released to income earned from charitable activities	(9,291)
Amount deferred in year	<u>7,897</u>
Balance at 31 March 2025	<u>7,897</u>

16. FINANCIAL INSTRUMENTS

	2025	2024
	£	£
Financial assets measured at amortised cost	857,916	829,033
Financial liabilities measured at amortised cost	<u>77,269</u>	<u>66,872</u>

Financial assets consist of cash and other debtors.
Financial liabilities consist of trade creditors, other creditors and accruals.

17. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
General Funds	518,926	976,075	(817,489)	(140,000)	537,512
Designated Funds:					
Building & Development Fund	107,337	-	(29,400)	30,000	107,937
Environmental Improvements Fund	140,186	-	(25,185)	35,000	150,001
Roof Fund	-	-	-	50,000	50,000
CEO Recruitment Fund	-	-	-	25,000	25,000
The Shaw Fund	43,641	-	-	-	43,641
Emergency Fund	300,000	-	-	-	300,000
	<u>591,164</u>	<u>-</u>	<u>(54,585)</u>	<u>140,000</u>	<u>676,579</u>
Total Unrestricted Funds	<u>1,110,090</u>	<u>976,075</u>	<u>(872,074)</u>	<u>-</u>	<u>1,214,091</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

17. STATEMENT OF FUNDS continued

Analysis of movements in unrestricted funds

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Funds	457,128	827,378	(765,580)	-	518,926
Designated Funds:					
Building & Development Fund	130,000	-	(22,663)	-	107,337
Environmental Improvements Fund	175,000	-	(34,814)	-	140,186
The Shaw Fund	43,641	-	-	-	43,641
Emergency Fund	300,000	-	-	-	300,000
	648,641	-	(57,477)	-	591,164
Total Unrestricted Funds	1,105,769	827,378	(823,057)	-	1,110,090

Analysis of movements in restricted funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	31,990	-	(1,500)	-	30,490
English Partnership	47,540	-	(2,060)	-	45,480
National Lottery	150,770	-	(6,347)	-	144,423
	305,300	-	(9,907)	-	295,393

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	33,490	-	(1,500)	-	31,990
English Partnership	49,600	-	(2,060)	-	47,540
National Lottery	157,117	-	(6,347)	-	150,770
	315,207	-	(9,907)	-	305,300

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

17. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Tudor Trust, English Partnership and National Lottery funds represent the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

Purposes of designated funds:

A designated fund has been set aside to improve the position of the Companions at Emmaus Mossley, following the receipt of a legacy from Mr and Mrs Shaw in the year ended 31 March 2008 of £78,173. This currently stands at £43,641.

A second designated fund, the contingency fund, has been established for £300,000, equivalent to 3 months of unrestricted expenditure in line with the trustees' reserves policy.

A development fund has been created to ensure that there are funds available to aid the growth of the trading side of the charity's activities. This will be spent in the next twelve months.

A building fund has been designated to allow funds to be earmarked for future capital projects. This will be spent in the next financial year.

Purposes of unrestricted funds:

Free reserves = £115,815

The balance of unrestricted funds fund the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Tangible fixed assets	421,697	1,840	305,300	728,837
Cash at bank and in hand	148,111	674,739	(9,907)	812,943
Other net current assets/(liabilities)	(32,296)	-	-	(32,296)
Total	537,512	676,579	295,393	1,509,484

Previous reporting period

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tangible fixed assets	343,877	4,052	305,300	653,229
Cash at bank and in hand	221,591	587,112	-	808,703
Other net current assets/(liabilities)	(46,542)	-	-	(46,542)
Total	518,926	591,164	305,300	1,415,390

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2025	2024
	£	£
Unrestricted Funds	1,214,091	1,110,090
Held as Fixed Assets	(421,697)	(343,877)
Available funds	<u>792,394</u>	<u>766,213</u>
Designated funds:		
Building & Development Fund	(107,937)	(107,337)
Environmental Improvements Fund	(150,001)	(140,186)
Roof Fund	(50,000)	-
CEO Recruitment Fund	(25,000)	-
The Shaw Fund	(43,641)	(43,641)
Emergency Fund	<u>(300,000)</u>	<u>(300,000)</u>
Free Reserves	<u>115,815</u>	<u>175,049</u>

19. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2025: £nil (2024: £nil).

20. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

21. OPERATING LEASE COMMITMENTS

At 31 March 2025 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2025	2024
	£	£
Not later than 1 year	9,663	4,304
Later than 1 year and not later than 5 years	12,146	6,872
	<u>21,809</u>	<u>11,176</u>

EMMAUS MOSSLEY

England & Wales - Charity number 1055036

Accounts

Registered Number: 03183985

Charity number: 1055036

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 MARCH 2024

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

'REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2024

Trustees

R Al-Hamdani
M Clark
R Davies
AW Kilburn Chair
C Lyness
I Williamson Company Secretary
D Chauhan Treasurer
A Ritchie Vice Chair
E Young
M Mitchell
E Brandon
E Christie (Director only)

Company registered number

03183985

Charity registered number

1055036

Registered and principal office

Longlands Mill, Queen Street, Mossley, Ashton-under-Lyne, OL5

Company secretary

I Williamson

Key management personnel

CEO – A Hill
Community Manager – M Lynott
Retail Manager – H Hodgkinson
Finance Officer – A France

Independent examiner

Community Accountancy Service Limited, The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Bankers

The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP
CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, MW19 4JQ
Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Emmaus Mossley Limited (the charity) for the year ended 31st March 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2019".

Emmaus Mossley is a charitable company limited by guarantee, constituted under its Memorandum and Articles of Association dated 10 April 1996 as amended on 19 January 1999, 17 October 2000 and 22 November 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities

The aims of Emmaus Mossley are to alleviate and relieve poverty, hardship, distress and to provide accommodation for the poor and homeless for the public benefit. This is achieved by providing a home, meaningful work, training, and support at Longlands Mill, Mossley.

The main activity is resourced by revenue earned from a social enterprise based on recycling and from housing benefit. The former earned us £647,317 in the past financial year. Whilst housing benefit brought in £125,919 in the year ending 31 March 2024.

The sums raised primarily support a staff team which covers companion support, the successful operation of the social enterprise and administrative support, this cost £358,940 in the past year.

We measure success for companions in relation to our aims as follows:

- a) The number of homeless people helped by Emmaus Mossley in a year 49 compared to 42 in 2022/23).
- b) Occupancy rates. The target occupancy is 95% and this year we averaged 90% (95% for 2022/23).
- c) Successful completion of training courses:

	2023/24	2022/23
Manual handling	25	31
ESOL	1	1
Accident Reporting	2	0
Mental Health Awareness	1	1
CBT	0	3
Stress Awareness	1	1
Active Listening	1	0
Employability Pathways	0	4
Whistleblowing	0	1
Cyber Security Awareness	0	1
Anger Management	1	0
Anti Bribery	1	0
Level 1 Food Safety & Hygiene	0	13
Level 2 Food Safety & Hygiene	0	3
Level 3 Food Safety & Hygiene	0	2
Drug & Alcohol Awareness	1	1
Anti Money Laundering	1	0

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Banksman Essentials	2	0
Bomb Threats and Suspicious Packages	1	0
Fire Warden Training	5	2
Bullying & Harassment for Employees	1	0
Bullying & Harassment for Managers	1	0
Communication in Care	1	0
Communication Skills	1	0
Safeguarding Children Level 2	0	1
Electrical Safety	2	0
Emergency First Aid at Work	1	0
Equality and Diversity in Care	1	0
Eye Protection	1	0
Fire Awareness	22	0
First Aid Appointed Person	2	0
Fluids and Nutrition in Care	1	0
Food Allergy Awareness	1	0
Food Safety & Hygiene	14	0
Fraud Prevention	1	0
GDPR UK: Advanced	1	0
General Workshop Safety	2	0
Health & Safety for Managers & Supervisors	1	0
Health & Safety Essentials	2	0
Health & Safety in Care	1	0
Infection Prevention & Control	1	0
Infection Prevention & Control in Care	1	0
Ladder Safety	2	0
Legionella Awareness	2	0
LOLER	1	0
Manual Handling (incl Tyres)	1	0
Medication Awareness (Care)	1	0
Mindfulness	2	0
Modern Slavery	1	0
New & Expectant Mothers at Work	1	0
Noise Awareness	1	0
Organisation Skills	1	0
Person Centred Care	1	0
Personal Protective Equipment (PPE)	2	0
Prevent Duty	1	0
Privacy and Dignity in Care	1	0
Problem Solving	3	0
PUWER	1	0
Setting Goals	2	0
Teaching Nutrition	1	0
Time Management	1	0
Working in Confined Spaces	1	0
Equality Diversity & Inclusion	1	1
Customer Service	1	0
Consumer Rights for Retailers (Goods)	1	0

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

COSHH	1	0
CSCS	1	0
First Aid Training	1	5
NVQ Customer Service Level 2	0	5
NVQ Warehousing Level 2	0	4
Digital Skills	2	0
Display Screen Equipment	1	0
Duty of Care	1	0
Conflict Resolution	2	1
Level 3 Award in Teaching	0	1

- d) Achieving successful move into employment and other accommodation (3 companions left during the year compared to 14 in the previous year).
- e) Emmaus UK have undertaken a new strategic review. Emmaus Mossley participated in this work and agreed to an independent governance review. Trustees have agreed a programme of work to ensure progress and achievement of best practice in accordance with NCVO guidelines.

Solidarity. "Serve those who are less fortunate before yourself. Serve first those who suffer most". (Emmaus Mossley manifesto).

Solidarity with those in need is one of the primary purposes of Emmaus Mossley and during the year the community has continued its commitment to the relief of poverty and homelessness at home and abroad not only through solidarity payments (£13,631 in 2023/24 compared to £10,679 in 2022/23) but also acts of solidarity amounting to 459 companion hours in 2023/24 and 422 companion hours in 2022/23 and donated goods this amounts to £6,675 in 2023/24 and £6,681 in 2022/23. Solidarity grants are awarded after consideration by the Solidarity Committee. It is intended to produce an impact report in future to allow a more detailed reporting analysis. Trustees have reviewed the Charity Commission's published guidance on public benefit requirements in light of recent events to ensure that it is complying with best practice. Emmaus Mossley benefits from the invaluable support of on average 30 volunteers who assist in many areas of the social enterprise which provides revenue to support our charitable activities, they provide support in the workshop area, an upcycling group, driver collections, valuing and sorting donations, manning the collectables retail area and with IT support.

Achievements and performance

The non-financial highlights of the year are contained within the above objectives and activities paragraphs.

We have started the year with 23 companions on 1 April 2023. 20 arrived during the year and 17 left, leaving us with 26 companions at 31 March 2024.

In addition to helping the above companions from being homeless we ran a total of 75 courses with 141 in attendance, this is without taking into account the solidarity sums outlined above.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Financial Review

On a total funds' basis, we made a deficit of £5,586. This represents a downturn on previous recent years (profit in 2022/23 £152,943, profit in 2021/22 £222,576).

The budget for 2024/25 currently shows a surplus of £7,698 which is working towards our aim of financial sustainability. We intend to review this in the light of the pandemic and our new Business Plan will reflect our aspirations.

Reserves policy

Emmaus Mossley recognises the need to maintain an adequate level of unrestricted reserves to secure the organisations future viability. The board's policy is that a reasonable level of reserves is required for the following reasons:

- To absorb short term setbacks such as reduction in income or unexpected expenditure.
- To finance further working capital costs such as improvements and additions to retail areas to expand the social enterprise.
- To cover the working capital required to fund uneven flows of income and expenditure.
- To cover the costs of investing in staff training and development.
- To improve services and the efficiency of the charity and to retain employees.
- To cover the costs of developing new services.
- To set aside funds for investments in appropriate capital assets such as workshop or IT equipment and premises requirements.

The need for reserves has to be balanced against the following factors:

- The need to be seen as a responsible charity by local and central government, sponsors, and the Charity Commissioners.
- The need to avoid the accusation of creating excessive surpluses or accumulating large surpluses for which there is no future planned requirements or that bears no relation to the organisation's charitable aims.

In line with this policy there is a designated contingency fund of £300,000, which is roughly equivalent to 6 months of unrestricted expenditure, a building and development fund of £107,337 and an environmental improvements fund of £140,186.

There is a further designated fund set aside to improve the position of companions at Emmaus Mossley, this amounts to £43,641 at 31st March 2024.

There is a further £172,837 of unrestricted funds held as free reserves. The organisation is aiming to retain sufficient reserves to meet contingencies and liabilities and this amount is to be reviewed annually and monitored at each meeting of the Board. The Board has always aimed to retain sufficient reserves to meet contingencies and liabilities. Trustees are acutely aware of the need to balance an approach to reserves which recognises key risks but also emphasises an approach to expenditure and investment consistent with our overall aims and objectives.

EMMAUS MOSSLEY
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TRUSTEES' REPORT

Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future plans

Emmaus Mossley is an ambitious and forward looking organisation with plans and programmes of action designed to improve overall organisational performance. In particular we have developed a programme of capital investment to maintain and enhance the premises and improve the living conditions provided to companions. We are also continuing to develop our retail and commercial operation with the purchase of new vans a priority. The warehouse has added significantly to the offer we provide but there remains more to be done to maximise the potential benefit it can bring. There is also a continuing drive to broaden and strengthen our work with companions in relation to training, personal development and health.

The coming year will see a thorough review and revision of our strategic objectives and business plan priorities. No major changes are anticipated to priorities at this stage but the process of consultation with stakeholders will provide every opportunity for fresh thinking and new perspectives to be embraced.

Risk management

Emmaus Mossley has based its risk management policy on that developed by Emmaus UK. The major areas of risk are identified as:

- The income from sales and housing benefit on which the project relies might reduce with consequences for cash flow and payroll commitment.
- General financial risks such as sudden high expenditure (e.g., need to make building repairs): operational risks such as programme performance, staff skills and IT systems. External risks including the need to comply with employment legislation and the risks associated with giving assistance to third parties.
- The risk of injury to a person who would be eligible for compensation. The possibility of a person or organisation taking the board to court which would create the need to employ legal expert to prepare and conduct a defence.
- Loss of key personnel and the need to ensure organisational resilience over a period when significant change can be anticipated.
- Welfare reform and regulatory changes in the context of potential political change at a national level.

Risk management is central to the work of the board and informs key business decisions at every stage. The priorities for action are driven by an assessment of risks and vulnerabilities. By way of an example the emphasis currently given to building organisational resilience and succession planning is a direct consequence of a thorough evaluation of short to medium term risk analysis.

Structure, governance, and management

The board of trustees of Emmaus Mossley are responsible for its governance, activities, assets and working practice as laid down in its constitution and governance documents.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Trustees have final responsibility for the management of Emmaus Mossley and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

A priority has been given to succession planning, developing overall capacity and building resilience within the organisation. The profile of both trustees and staff suggest that significant change can be anticipated within the short to medium term. Ensuring a smooth transition and developing an organisational structure capable of ensuring continuity of service delivery are major priorities.

Emmaus Mossley has continued to play an active and leading role in the development of Emmaus more widely: locally, nationally, and internationally. We remain committed to the concept of Solidarity and aim to increase both our financial contributions and our overall levels of activity year on year. We have contributed significantly at every level to initiatives promoted by Emmaus UK designed to enhance and improve the performance of the charity.

Trustees are responsible for setting the pay and remuneration of key staff personnel. A remuneration review panel consisting of the Chair, Vice Chair, Treasurer, and company secretary takes into account internal staff salary ranges, local market rates, comparisons with other relevant organisations and benchmarking based on PDR objectives and appraisal. The Panel's recommendations go forward to the full board for consideration and final decision making.

Emmaus Mossley is a company limited by guarantee but is a member of Emmaus UK Federation and takes into account its recommendation when making decisions on adopting policies and procedures. The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Trustees are looking to apply the Charity Governance Code, which was published by the Charity Commission in July 2017. The trustees will review the code, the extent to which the charity applies and the code and areas for potential improvement over the coming months.

Investment Policy

The Trustees have implemented a conservative policy to invest working capital in interest-bearing accounts. We remain committed to a policy which ensures that the majority of our funds are covered by the FSA £85,000 deposit guarantee.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Trustees' Responsibilities Statement

The trustees (who are also the directors of Emmaus Mossley Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.W. KILBURN
 Chair

.....

Date: 3rd September 2024

Independent examiner's report to the trustees of EMMAUS MOSSLEY

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 10 to 26.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 3rd September 2024

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	21,381	-	21,381	21,598
Charitable Activities	(4)	802,229	-	802,229	778,617
Investment Income	(5)	3,768	-	3,768	1,323
TOTAL INCOMING RESOURCES		827,378	-	827,378	801,538
EXPENDITURE ON:					
Charitable Activities	(6)	823,057	9,907	832,964	648,595
TOTAL RESOURCES EXPENDED		823,057	9,907	832,964	648,595
NET INCOME / (EXPENDITURE)		4,321	(9,907)	(5,586)	152,943
RECONCILIATION OF FUNDS:					
Brought forward		1,105,769	315,207	1,420,976	1,268,033
Transfers between funds		-	-	-	-
Carried forward	(18)	1,110,090	305,300	1,415,390	1,420,976

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 26 form part of these financial statements.

BALANCE SHEET
As at 31 March 2024

Company Registration Number: 03183985

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(12)	653,229	683,057
Total fixed assets		<u>653,229</u>	<u>683,057</u>
Current assets:			
Debtors	(13)	20,330	19,636
Cash at Bank & in Hand		808,703	781,250
Total current assets		<u>829,033</u>	<u>800,886</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	66,872	62,967
Net current assets or liabilities		<u>762,161</u>	<u>737,919</u>
Total assets less current liabilities		<u>1,415,390</u>	<u>1,420,976</u>
Creditors: Amounts falling due after more than one year	(16)	-	-
Total net assets or liabilities		<u>1,415,390</u>	<u>1,420,976</u>
The funds of the charity:			
Restricted income funds	(18)	305,300	315,207
Unrestricted income funds	(18)	1,110,090	1,105,769
Total charity funds		<u>1,415,390</u>	<u>1,420,976</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 3rd September 2024 and signed on their behalf by:

AW Kilburn

Chair

The notes on pages 13 to 26 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Cash flows from operating activities	28,314	187,027
Net cash provided by operating activities		
Cash flows from investment activities:		
Dividends and interest from investments	3,768	1,323
Purchase of property, plant and equipment	(4,629)	(41,821)
Net cash applied to investing activities	<u>(861)</u>	<u>(40,498)</u>
Change in cash and cash equivalents during the year	27,453	146,529
Cash and cash equivalents at the beginning of the year	781,250	634,721
Cash and cash equivalents at the end of the year	<u>808,703</u>	<u>781,250</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net outgoing resources	(5,586)	152,943
Depreciation of tangible fixed assets	34,457	31,590
Investment income	(3,768)	(1,323)
Decrease/(increase) in debtors	(694)	77,306
Increase/(decrease) in creditors	3,905	(73,489)
Net cash provided by operating activities	<u>28,314</u>	<u>187,027</u>

The notes on pages 13 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

1. GENERAL INFORMATION

Emmaus Mossley is a registered charity operating from Longlands Mill, Mossley to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Longlands Mill, Queen Street, Ashton-under-Lyne, OL5 9AH. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system and the introduction of Universal Credit.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property & Fixtures	2% - 15% straight line
Motor Vehicles	25% reducing balance
Office Equipment	20% - 33% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 GRANT MAKING POLICY

Grants are recognised in the accounting period in which the decision is made to award the grant.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

2. ACCOUNTING POLICIES (continued)

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.11 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.12 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations and Gift Aid	21,381	-	21,381	21,598
	<u>21,381</u>	<u>-</u>	<u>21,381</u>	<u>21,598</u>

Previous reporting period

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Donations and Gift Aid	21,598	-	21,598
	<u>21,598</u>	<u>-</u>	<u>21,598</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Garden Project Income	-	-	-	3,431
Housing Benefit	125,919	-	125,919	156,274
Rental Income	1,040	-	1,040	1,040
Trading Income	647,674	-	647,674	601,869
Emmaus UK Grant	24,000	-	24,000	-
Small Grants	3,596	-	3,596	16,003
	<u>802,229</u>	<u>-</u>	<u>802,229</u>	<u>778,617</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Garden Project Income	3,431	-	3,431
Housing Benefit	156,274	-	156,274
Rental Income	1,040	-	1,040
Trading Income	601,869	-	601,869
Small Grants	16,003	-	16,003
	<u>778,617</u>	<u>-</u>	<u>778,617</u>

5. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest	3,768	-	3,768	1,323
	<u>3,768</u>	<u>-</u>	<u>3,768</u>	<u>1,323</u>

Previous reporting period

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Bank Interest	1,323	-	1,323
	<u>1,323</u>	<u>-</u>	<u>1,323</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

6. EXPENDITURE ON CHARITABLE ACTIVITIES

Notes	Provision of Services to Homeless Persons	Total Funds 2024	Total Funds 2023
	£	£	£
Building Repairs & Maintenance	94,968	94,968	4,661
Cleaning & Hygiene	2,410	2,410	1,820
Council Tax	1,623	1,623	1,594
Depreciation	34,457	34,457	31,590
Minor Equipment	11,776	11,776	2,288
Insurance	6,184	6,184	9,104
Rates	1,201	1,201	2,086
Security	35	35	9
Servicing	12,667	12,667	10,458
Utilities	43,975	43,975	38,225
Waste Disposal	1,780	1,780	7,101
Community Expenses	6,700	6,700	10,479
Subscriptions	19,677	19,677	11,125
Solidarity (Grants to Institutions)	(8) 13,631	13,631	10,679
Companions Expenses	134,269	134,269	121,218
Governance Costs	(7) 2,032	2,032	1,485
Trading Costs	59,945	59,945	45,243
Wages & Salaries	358,940	358,940	318,234
Casual Labour	1,063	1,063	-
Staff Training	1,251	1,251	-
Travel	1,292	1,292	885
Volunteer Expenses	256	256	288
Vehicle Running Costs	15,159	15,159	8,558
Support Costs	(7) 7,673	7,673	11,465
	<u>832,964</u>	<u>832,964</u>	<u>648,595</u>
Restricted funds		9,907	9,907
Unrestricted funds		<u>823,057</u>	<u>638,688</u>
		<u>832,964</u>	<u>648,595</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2024 £	Total 2024 £	Total 2023 £
Support costs			
Bank Charges	1,471	1,471	1,479
Printing, postage and stationery	1,553	1,553	1,212
Office costs	-	-	3,234
Payroll costs	1,255	1,255	920
Telephone	3,394	3,394	4,620
TOTAL SUPPORT COSTS	7,673	7,673	11,465
Governance costs			
Accountancy fees	1,700	1,700	1,485
Trustees' costs	332	332	-
TOTAL GOVERNANCE COSTS	2,032	2,032	1,485

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Provision of services to Homeless Persons	10,231	-	10,231	7,449
Relief of Poverty	3,400	-	3,400	3,230
	13,631	-	13,631	10,679

	Total 2024 £	Total 2023 £
Practical Action	-	100
Sightsavers	300	250
Comic Relief	405	-
Tameside Community Computers	-	362
Mossley Town Coronation	200	-
Solidarity Booklets	280	-
The Power of Resilience	300	-
The Big Give	-	500
UNHCR	1,300	468
Fairtrade Mossley	-	400
The Anthony Seddon Fund	100	100
Romania	521	-
British Heart Foundation	-	1,050
Emmaus UK	4,891	-
British Red Cross	500	100
Doctors Without Borders	-	300
Millbrook Primary	250	-
Invisible Cities	-	140
Audiobook	100	-
Finding Rainbows	300	-
MacMillan Coffee Morning	984	-
St John's Chrysostoms Parish Church	300	-
Mossley Soup	100	1,000
South Staffordshire	350	-
Freedom from Torture	300	250
Mossley Town Team	-	1,000
Emmaus South Manchester	-	1,959
Oxfam	500	300
Mossley Food Bank	600	2,400
We Shall Overcome Tameside	350	-
Solidarity Vouchers for Schools	700	-
	13,631	10,679

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

8. SUMMARY BY FUND TYPE

	Activities undertaken directly 2024 £	Grant funding of Activities 2024 £	Support Costs 2024 £	Total 2024 £	Total 2023 £
Provision of services to Homeless Persons	811,660	10,231	7,673	829,564	645,365
Relief of Poverty	-	3,400	-	3,400	3,230
	<u>811,660</u>	<u>13,631</u>	<u>7,673</u>	<u>832,964</u>	<u>648,595</u>

9. DIRECT AND TOTAL COSTS

	Provision of services to Homeless Persons 2024 £	Total 2024 £	Total 2023 £
Trading costs	75,104	75,104	53,801
Companion costs	174,277	174,277	153,501
Property costs	176,619	176,619	77,346
Employee & Volunteer Costs	360,488	360,488	319,407
Depreciation	<u>34,457</u>	<u>34,457</u>	<u>31,590</u>
Direct costs	820,945	820,945	635,645
Support costs	7,673	7,673	11,465
Governance costs	2,032	2,032	1,485
Total costs	<u><u>830,650</u></u>	<u><u>830,650</u></u>	<u><u>648,595</u></u>

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets owned by the charity	34,457	31,590
Accountancy fees	<u>1,700</u>	<u>1,485</u>
	<u><u>34,457</u></u>	<u><u>31,590</u></u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

11. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	No.	No.
Management and administration staff	4	4
Direct charitable staff	9	8
	<u>13</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

	2024	2023
	£	£
Wages and Salaries	326,032	290,669
Holiday Pay Accrual	(3,462)	(3,871)
Emmaus UK	2,500	2,500
Social Security Costs	24,362	20,775
Pension Costs	9,508	8,161
	<u>358,940</u>	<u>318,234</u>
Charitable activities	358,940	318,234
Support costs	-	-
	<u>358,940</u>	<u>318,234</u>

The pension costs relate to the Emmaus Mossley Stakeholder Pension Scheme 72469 with Group Solutions Administration, The Co-operative Group, PO Box 4254, Miller Street, Manchester, M60 3WF. This is a money purchase scheme where staff members who want to take part pay in 3% of their salary and Emmaus Mossley matches this. There is no commitment on the charity's behalf beyond this.

With effect from 1 November 2016 the charity has also begun to make contributions to the auto-enrolment NEST scheme, a defined contribution scheme, for employees not previously included in other pension schemes.

The total remuneration of key management personnel, as disclosed on page 1, is £161,324 (including employer's NI and pension) (2023: £138,000 including employer's pension).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

12. TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2023	1,358,979	42,980	56,484	1,458,443
Additions	-	-	4,629	4,629
Disposals	-	-	-	-
At 31 March 2024	1,358,979	42,980	61,113	1,463,072
Depreciation				
At 1 April 2023	682,382	41,397	51,607	775,386
Charge for Year	30,216	396	3,845	34,457
Eliminated on Disposals	-	-	-	-
At 31 March 2024	712,598	41,793	55,452	809,843
NET BOOK VALUE				
At 31 March 2024	646,381	1,187	5,661	653,229
At 31 March 2023	676,597	1,583	4,877	683,057

13. DEBTORS

	2024	2023
	£	£
Other Debtors	11,302	11,917
Prepayments and Accrued Income	9,028	7,719
	<u>20,330</u>	<u>19,636</u>

Debtors and prepayments related to restricted funds £nil (2023: £nil), and unrestricted funds £20,330 (2023: £19,636)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Creditors	36,964	14,735
Other Creditors	1,571	-
Social Security and Other Taxes	12,055	5,407
Holiday Pay Accrual	-	3,462
Deferred Income	9,291	37,863
Accruals	6,991	1,500
	<u>66,872</u>	<u>62,967</u>

15. DEFERRED INCOME

Deferred income comprises grants and other income that covers a period beyond the year end

Balance as at 1 April 2023	37,863
Amount released to income earned from charitable activities	(37,863)
Amount deferred in year	9,291
Balance at 31 March 2024	<u>9,291</u>

16. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bounce Back Loan	-	-
Emmaus UK Loan	-	-
	<u>-</u>	<u>-</u>

17. FINANCIAL INSTRUMENTS

	2024	2023
	£	£
Financial assets measured at amortised cost	829,033	800,886
Financial liabilities measured at amortised cost	66,872	62,967
Financial assets consist of cash and other debtors.		
Financial liabilities consist of trade creditors, other creditors and accruals.		

18. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General Funds	457,128	827,378	(765,580)	-	518,926
Designated Funds:					
Building & Development Fund	130,000	-	(22,663)	-	107,337
Environmental Improvements Fund	175,000	-	(34,814)	-	140,186
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	300,000	-	-	-	300,000
	<u>648,641</u>	<u>-</u>	<u>(57,477)</u>	<u>-</u>	<u>591,164</u>
Total Unrestricted Funds	<u>1,105,769</u>	<u>827,378</u>	<u>(823,057)</u>	<u>-</u>	<u>1,110,090</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

18. STATEMENT OF FUNDS continued

Analysis of movements in unrestricted funds

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Funds	475,259	801,538	(562,332)	(257,337)	457,128
Designated Funds:					
Building & Development Fund	139,019	-	(76,356)	67,337	130,000
Environmental Improvements Fund	75,000	-	-	100,000	175,000
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	210,000	-	-	90,000	300,000
	467,660	-	(76,356)	257,337	648,641
Total Unrestricted Funds	942,919	801,538	(638,688)	-	1,105,769

Analysis of movements in restricted funds

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	33,490	-	(1,500)	-	31,990
English Partnership	49,600	-	(2,060)	-	47,540
National Lottery	157,117	-	(6,347)	-	150,770
	315,207	-	(9,907)	-	305,300

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	34,990	-	(1,500)	-	33,490
English Partnership	51,660	-	(2,060)	-	49,600
National Lottery	163,464	-	(6,347)	-	157,117
	325,114	-	(9,907)	-	315,207

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

18. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Tudor Trust, English Partnership and National Lottery funds represent the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

Purposes of designated funds:

A designated fund has been set aside to improve the position of the Companions at Emmaus Mossley, following the receipt of a legacy from Mr and Mrs Shaw in the year ended 31 March 2008 of £78,173. This currently stands at £43,641.

A second designated fund, the contingency fund, has been established for £210,000, equivalent to 3 months of unrestricted expenditure in line with the trustees' reserves policy.

A development fund has been created to ensure that there are funds available to aid the growth of the trading side of the charity's activities. This will be spent in the next twelve months.

A building fund has been designated to allow funds to be earmarked for future capital projects. This will be spent in the next financial year.

Purposes of unrestricted funds:

Free reserves = £172,837

The balance of unrestricted funds fund the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£
Tangible fixed assets	346,089	1,840	305,300	653,229
Cash at bank and in hand	219,379	589,324	-	808,703
Other net current assets/(liabilities)	(46,542)	-	-	(46,542)
Total	518,926	591,164	305,300	1,415,390

Previous reporting period

	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£
Tangible fixed assets	363,798	4,052	315,207	683,057
Cash at bank and in hand	136,661	644,589	-	781,250
Other net current assets/(liabilities)	(43,331)	-	-	(43,331)
Total	457,128	648,641	315,207	1,420,976

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2024

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2024	2023
	£	£
Unrestricted Funds	1,110,090	1,105,769
Held as Fixed Assets	(346,089)	(363,798)
Available funds	<u>764,001</u>	<u>741,971</u>
Designated funds:		
Building & Development Fund	(107,337)	(130,000)
Environmental Improvements Fund	(140,186)	(175,000)
Shaw Fund	(43,641)	(43,641)
Contingency Fund	<u>(300,000)</u>	<u>(300,000)</u>
Free Reserves	<u><u>172,837</u></u>	<u><u>93,330</u></u>

20. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2024: £nil (2023: £nil).
The trustee expenses in these accounts comprise flowers and funeral costs for a trustee.

21. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

22. OPERATING LEASE COMMITMENTS

At 31 March 2024 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2024	2023
	£	£
Not later than 1 year	4,304	10,547
Later than 1 year and not later than 5 years	6,872	11,176
	<u><u>11,176</u></u>	<u><u>21,723</u></u>

EMMAUS MOSSLEY

England & Wales - Charity number 1055036

Accounts

Registered Number: 03183985

Charity number: 1055036

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 MARCH 2023

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2023

Trustees

R Al-Hamdani

M Clark

R Davies Deputy Chair

F Hirst (resigned January 2023)

AW Kilburn Chair

C Lyness

I Williamson Company Secretary

S Bardsley (resigned January 2023)

R McCallum (resigned November 2022)

D Chauhan Treasurer

A Ritchie

E Young (appointed March 2023)

M Mitchell (appointed March 2023)

E Brandon (appointed March 2023)

E Christie (appointed as Director only March 2023)

Company registered number

03183985

Charity registered number

1055036

Registered and principal office

Longlands Mill, Queen Street, Mossley, Ashton-under-Lyne, OL5

Company secretary

I Williamson

Key management personnel

Director – A Hill

Community Manager – M Lynott

Retail Manager – H Hodkinson

Finance Officer – A France

Independent examiner

Community Accountancy Service Limited, The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Bankers

The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, MW19 4JQ

Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Emmaus Mossley Limited (the charity) for the year ended 31st March 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2019".

Emmaus Mossley is a charitable company limited by guarantee, constituted under its Memorandum and Articles of Association dated 10 April 1996 as amended on 19 January 1999, 17 October 2000 and 22 November 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities

The aims of Emmaus Mossley are to alleviate and relieve poverty, hardship, distress and to provide accommodation for the poor and homeless for the public benefit. This is achieved by providing a home, meaningful work, training, and support at Longlands Mill, Mossley.

The main activity is resourced by revenue earned from a social enterprise based on recycling and from housing benefit. The former earned us £601,869 in the past financial year. Whilst housing benefit brought in £156,274 in the year ending 31 March 2023.

The sums raised primarily support a staff team which covers companion support, the successful operation of the social enterprise and administrative support, this cost £318,234 in the past year.

We measure success for companions in relation to our aims as follows:

- a) The number of homeless people helped by Emmaus Mossley in a year 42 compared to 35 in 2021/22).
- b) Occupancy rates. The target occupancy is 95% and this year we averaged 84% (85% for 2021/22).
- c) Successful completion of training courses:

	2022/23	2021/22
Manual handling	31	7
ESOL	1	0
Employability Course	0	0
Mental Health Awareness	1	1
CBT	3	0
Stress Awareness	1	0
Adult Safeguarding	0	0
Employability Pathways	4	4
Whistleblowing	1	0
Cyber Security Awareness	1	0
GCSE English	0	1
GCSE Maths	0	1
Level 1 Food Safety & Hygiene	13	0
Level 2 Food Safety & Hygiene	3	0
Level 3 Food Safety & Hygiene	2	2
Drug & Alcohol Awareness	1	1

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Health & Safety at Work	0	3
Health & Safety for Operatives	0	1
Digital Skills	0	1
Fire Warden Training	2	0
Searching for Jobs Level 2	0	1
COSHH Training	0	3
Painting & Decorating	0	1
CSCS	0	1
Safeguarding Children Level 2	1	0
Equality Diversity & Inclusion	1	0
BTEC Level 1: Construction	0	1
BTEC Level 1: Health & Safety in Construction	0	1
Environment	0	1
First Aid Training	5	0
NVQ Customer Service Level 2	5	0
NVQ Warehousing Level 2	4	0
Conflict Resolution	1	0
Level 3 Award in Teaching	1	0

- d) Achieving successful move into employment and other accommodation (3 companions left during the year compared to 14 in the previous year).
- e) Emmaus UK have undertaken a new strategic review. Emmaus Mossley participated in this work and agreed to an independent governance review. Trustees have agreed a programme of work to ensure progress and achievement of best practice in accordance with NCVO guidelines.

Solidarity. "Serve those who are less fortunate before yourself. Serve first those who suffer most".
 (Emmaus Mossley manifesto).

Solidarity with those in need is one of the primary purposes of Emmaus Mossley and during the year the community has continued its commitment to the relief of poverty and homelessness at home and abroad not only through solidarity payments (£10,679 in 2022/23 compared to £3,179 in 2021/22) but also acts of solidarity amounting to (422 companion hours in 2022/23 and 424 companion hours in 2021/22) and donated goods (this amounts to £6,681 in 2022/23 and £3,560 in 2021/22). Solidarity grants are awarded after consideration by the Solidarity Committee. It is intended to produce an impact report in future to allow a more detailed reporting analysis. Trustees have reviewed the Charity Commission's published guidance on public benefit requirements in light of recent events to ensure that it is complying with best practice. Emmaus Mossley benefits from the invaluable support of on average 30 volunteers who assist in many areas of the social enterprise which provides revenue to support our charitable activities, they provide support in the workshop area, an upcycling group, driver collections, valuing and sorting donations, manning the collectables retail area and with IT support.

Achievements and performance

The non-financial highlights of the year are contained within the above objectives and activities paragraphs.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

We have started the year with 23 companions on 1 April 2022. 19 arrived during the year and 19 left, leaving us with 23 companions at 31 March 2023.

In addition to helping the above companions from being homeless we ran a total of 82 courses with 35 in attendance, this is without taking into account the solidarity sums outlined above.

Financial Review

On a total funds' basis, we made a profit of £152,943. This represents a continuing improvement on previous recent years (profit in 2021/22 £222,576, profit in 2020/21 £35,482).

The budget for 2023/24 currently shows a surplus of £4,282 which is working towards our aim of financial sustainability. We intend to review this in the light of the pandemic and our new Business Plan will reflect our aspirations.

Reserves policy

Emmaus Mossley recognises the need to maintain an adequate level of unrestricted reserves to secure the organisations future viability. The board's policy is that a reasonable level of reserves is required for the following reasons:

- To absorb short term setbacks such as reduction in income or unexpected expenditure.
- To finance further working capital costs such as improvements and additions to retail areas to expand the social enterprise.
- To cover the working capital required to fund uneven flows of income and expenditure.
- To cover the costs of investing in staff training and development.
- To improve services and the efficiency of the charity and to retain employees.
- To cover the costs of developing new services.
- To set aside funds for investments in appropriate capital assets such as workshop or IT equipment and premises requirements.

The need for reserves has to be balanced against the following factors:

- The need to be seen as a responsible charity by local and central government, sponsors, and the Charity Commissioners.
- The need to avoid the accusation of creating excessive surpluses or accumulating large surpluses for which there is no future planned requirements or that bears no relation to the organisation's charitable aims.

In line with this policy there is a designated contingency fund of £3000,000, which is roughly equivalent to 6 months of unrestricted expenditure, a building and development fund of £130,000 and an environmental improvements fund of £175,000.

There is a further designated fund set aside to improve the position of companions at Emmaus Mossley, this amounts to £43,641 at 31st March 2023.

There is a further £93,330 of unrestricted funds held as free reserves. The organisation is aiming to retain sufficient reserves to meet contingencies and liabilities and this amount is to be reviewed annually. The Board has always aimed to retain sufficient reserves to meet contingencies and liabilities. Trustees are acutely aware of the need to balance an approach to reserves which

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

recognises key risks but also emphasises an approach to expenditure and investment consistent with our overall aims and objectives.

Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future plans

Emmaus Mossley is firmly focussed on the future after several difficult years. We negotiated the immediate effects and consequences of the pandemic but the overall impact has taken time to work through. Our priorities are now to capitalise on the opening of the refurbished warehouse, continue to develop an on-line sales service and develop a more extensive range of catering options for both customers and companions.

Having completed the warehouse project we are now scheduling and prioritising capital expenditure over the next three to five years. This will include investment in new vehicles and repairs to the roof.

Risk management

Emmaus Mossley has based its risk management policy on that developed by Emmaus UK. The major areas of risk are identified as:

- The income from sales and housing benefit on which the project relies might reduce with consequences for cash flow and payroll commitment.
- General financial risks such as sudden high expenditure (e.g., need to make building repairs); operational risks such as programme performance, staff skills and IT systems. External risks including the need to comply with employment legislation and the risks associated with giving assistance to third parties.
- The risk of injury to a person who would be eligible for compensation. The possibility of a person or organisation taking the board to court which would create the need to employ legal expert to prepare and conduct a defence.
- Loss of key personnel.
- Welfare reform changes with the introduction of Universal Credit.

Risk management is central to the work of the board and informs key business decisions at every stage. By way of example, a building survey and an independent retail assessment have informed decisions in relation to investment priorities. The drive to increase income is of paramount importance if self-sustainability is to be achieved. This will in turn allow for a more generous distribution of funds to meet our charitable objectives.

Structure, governance, and management

The board of trustees of Emmaus Mossley are responsible for its governance, activities, assets and working practice as laid down in its constitution and governance documents.

Trustees have final responsibility for the management of Emmaus Mossley and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

A priority has been given to the recruitment and induction of new trustees both to broaden the range of skills on the board and to secure the future of the organisation with a view to succession planning. Four new trustees have been recruited and following induction are playing an increasingly active role in the governance structure of the organisation.

Emmaus Mossley has continued to play an active and leading role in the development of Emmaus more widely: locally, nationally, and internationally. We remain committed to the concept of Solidarity and aim to increase both our financial contributions and our overall levels of activity year on year. We have contributed significantly at every level to the development of the Evolve Programme through the active involvement of staff, trustees and companions.

Specifically, the Evolve Change Programme initiated by Emmaus UK and the publication of the national 5-year strategy document have both been actively supported. As part of the Evolve Programme, Emmaus Mossley have participated in an independent governance review and will initiate changes based on the recommendations.

Trustees are responsible for setting the pay and remuneration of key staff personnel. A remuneration review panel consisting of the Chair, Vice Chair, Treasurer, and company secretary takes into account internal staff salary ranges, local market rates, comparisons with other relevant organisations and benchmarking based on PDR objectives and appraisal. The Panel's recommendations go forward to the full board for consideration and final decision making.

Emmaus Mossley is a company limited by guarantee but is a member of Emmaus UK Federation and takes into account its recommendation when making decisions on adopting policies and procedures. The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Trustees are looking to apply the Charity Governance Code, which was published by the Charity Commission in July 2017. The trustees will review the code, the extent to which the charity applies and the code and areas for potential improvement over the coming months.

Investment Policy

The Trustees have implemented a conservative policy to invest working capital in interest-bearing accounts. We are currently implementing a policy to ensure that the majority of our funds are covered by the FSA £85,000 deposit guarantee.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Trustees' Responsibilities Statement

The trustees (who are also the directors of Emmaus Mossley Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.W. KILBURN
 Chair

.....

Date: 20th June 2023

Independent examiner's report to the trustees of EMMAUS MOSSLEY

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 9 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 20th June 2023

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	21,598	-	21,598	9,353
Charitable Activities	(4)	778,617	-	778,617	766,591
Investment Income	(5)	1,323	-	1,323	59
TOTAL INCOMING RESOURCES		801,538	-	801,538	776,003
EXPENDITURE ON:					
Charitable Activities	(6)	638,688	9,907	648,595	553,427
TOTAL RESOURCES EXPENDED		638,688	9,907	648,595	553,427
NET INCOME / (EXPENDITURE)		162,850	(9,907)	152,943	222,576
RECONCILIATION OF FUNDS:					
Brought forward		942,919	325,114	1,268,033	1,045,457
Transfers between funds		-	-	-	-
Carried forward	(18)	1,105,769	315,207	1,420,976	1,268,033

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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BALANCE SHEET
As at 31 March 2023

Company Registration Number: 03183985

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(12)	683,057	672,826
Total fixed assets		<u>683,057</u>	<u>672,826</u>
Current assets:			
Debtors	(13)	19,636	96,942
Cash at Bank & in Hand		781,250	634,721
Total current assets		<u>800,886</u>	<u>731,663</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	62,967	136,456
Net current assets or liabilities		<u>737,919</u>	<u>595,207</u>
Total assets less current liabilities		1,420,976	1,268,033
Creditors: Amounts falling due after more than one year	(16)	-	-
Total net assets or liabilities		<u><u>1,420,976</u></u>	<u><u>1,268,033</u></u>
The funds of the charity:			
Restricted income funds	(18)	315,207	325,114
Unrestricted income funds	(18)	1,105,769	942,919
Total charity funds		<u><u>1,420,976</u></u>	<u><u>1,268,033</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 20th June 2023 and signed on their behalf by:

AW Kilburn

Chair

The notes on pages 12 to 25 form part of these financial statements.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities	187,027	226,567
Net cash provided by operating activities		
Cash flows from investment activities:		
Dividends and interest from investments	1,323	59
Purchase of property, plant and equipment	(41,821)	(178,907)
Net cash applied to investing activities	<u>(40,498)</u>	<u>(178,848)</u>
Change in cash and cash equivalents during the year	146,529	47,719
Cash and cash equivalents at the beginning of the year	634,721	587,002
Cash and cash equivalents at the end of the year	<u><u>781,250</u></u>	<u><u>634,721</u></u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net outgoing resources	152,943	222,576
Depreciation of tangible fixed assets	31,590	28,769
Investment income	(1,323)	(59)
Decrease/(increase) in debtors	77,306	(77,420)
Increase/(decrease) in creditors	(73,489)	52,701
Net cash provided by operating activities	<u><u>187,027</u></u>	<u><u>226,567</u></u>

The notes on pages 12 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

1. GENERAL INFORMATION

Emmaus Mossley is a registered charity operating from Longlands Mill, Mossley to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Longlands Mill, Queen Street, Ashton-under-Lyne, OL5 9AH. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system and the introduction of Universal Credit.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property & Fixtures	2% - 15% straight line
Motor Vehicles	25% reducing balance
Office Equipment	20% - 33% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 GRANT MAKING POLICY

Grants are recognised in the accounting period in which the decision is made to award the grant.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

2. ACCOUNTING POLICIES (continued)

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.11 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.12 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and Gift Aid	21,598	-	21,598	9,353
	<u>21,598</u>	<u>-</u>	<u>21,598</u>	<u>9,353</u>

Previous reporting period

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Donations and Gift Aid	9,353	-	9,353
	<u>9,353</u>	<u>-</u>	<u>9,353</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Garden Project Income	3,431	-	3,431	-
Housing Benefit	156,274	-	156,274	123,548
Student Placement Fees	-	-	-	630
Emmaus UK	-	-	-	28,122
Rental Income	1,040	-	1,040	660
Trading Income	601,869	-	601,869	514,965
Small Grants	16,003	-	16,003	-
Restricted Grants:				
The Clothworkers Foundation	-	-	-	40,000
Garfield Weston	-	-	-	17,000
Emmaus UK Warehouse	-	-	-	30,000
HMRC CJRS	-	-	-	4,523
Tameside MBC	-	-	-	3,143
Tameside MBC Restart	-	-	-	4,000
	<u>778,617</u>	<u>-</u>	<u>778,617</u>	<u>766,591</u>

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Housing Benefit	123,548	-	123,548
Student Placement Fees	630	-	630
Emmaus UK	28,122	-	28,122
Rental Income	660	-	660
Trading Income	514,965	-	514,965
Restricted Grants:			-
The Clothworkers Foundation	-	40,000	40,000
Garfield Weston	-	17,000	17,000
Emmaus UK Warehouse	-	30,000	30,000
HMRC CJRS	-	4,523	4,523
Tameside MBC	-	3,143	3,143
Tameside MBC Restart	-	4,000	4,000
	<u>667,925</u>	<u>98,666</u>	<u>766,591</u>

5. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest	1,323	-	1,323	59
	<u>1,323</u>	<u>-</u>	<u>1,323</u>	<u>59</u>

Previous reporting period

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Bank Interest	59	-	59
	<u>59</u>	<u>-</u>	<u>59</u>

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES

		Provision of Services to Homeless Persons	Total Funds	Total Funds
	Notes	2023	2023	2022
		£	£	£
Building Repairs & Maintenance		4,661	4,661	9,629
Cleaning & Hygiene		1,820	1,820	1,571
Council Tax		1,594	1,594	1,724
Depreciation		31,590	31,590	28,769
Minor Equipment		2,288	2,288	548
Insurance		9,104	9,104	8,854
Rates		2,086	2,086	1,487
Security		9	9	43
Servicing		10,458	10,458	10,424
Utilities		38,225	38,225	38,319
Waste Disposal		7,101	7,101	1,832
Community Expenses		10,479	10,479	1,581
Subscriptions		11,125	11,125	6,821
Solidarity (Grants to Institutions)	(8)	10,679	10,679	3,179
Companions Expenses		121,218	121,218	105,115
Governance Costs	(7)	1,485	1,485	1,987
Trading Costs		45,243	45,243	24,727
Wages & Salaries		318,234	318,234	278,398
Travel		885	885	315
Volunteer Expenses		288	288	311
Vehicle Running Costs		8,558	8,558	11,985
Support Costs	(7)	11,465	11,465	15,808
		<u>648,595</u>	<u>648,595</u>	<u>553,427</u>
Restricted funds			9,907	-
Unrestricted funds			<u>638,688</u>	<u>553,427</u>
			<u>648,595</u>	<u>553,427</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2023 £	Total 2023 £	Total 2022 £
Support costs			
Bank Charges	1,479	1,479	5,207
Loan Interest	-	-	912
Printing, postage and stationery	1,212	1,212	1,163
Office costs	3,234	3,234	2,938
Payroll costs	920	920	1,079
Telephone	4,620	4,620	4,509
TOTAL SUPPORT COSTS	11,465	11,465	15,808
Governance costs			
Accountancy fees	1,485	1,485	1,386
Legal and professional	-	-	571
Trustees' costs	-	-	30
TOTAL GOVERNANCE COSTS	1,485	1,485	1,987

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Provision of services to Homeless Persons	3,980	-	3,980	(254)
Relief of Poverty	6,699	-	6,699	3,433
	10,679	-	10,679	3,179

	Total 2023 £	Total 2022 £
Practical Action	100	-
Sightsavers	250	-
Tameside Community Computers	362	-
UK Education & Faith Foundation	-	100
London Legal Support Trust	-	50
The Big Give	500	-
UNHCR	468	-
Fairtrade Mossley	400	150
The Anthony Seddon Fund	100	-
Emmaus UK	-	3,133
British Heart Foundation	1,050	-
Richard Travel	-	46
British Red Cross	100	-
Doctors Without Borders	300	-
Invisible Cities	140	-
Disasters Emergency Fund	-	500
South Staffordshire Refunded	-	(5,000)
Action Together	-	200
St John's Chrysostoms Parish Church	-	200
Mossley Soup	1,000	-
Freedom from Torture	250	(200)
Mossley Town Team	1,000	-
Emmaus South Manchester	1,959	3,000
Oxfam	300	-
Mossley Food Bank	2,400	500
Solidarity Vouchers for Schools	-	500
	10,679	3,179

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

8. SUMMARY BY FUND TYPE

	Activities undertaken directly 2023 £	Grant funding of Activities 2023 £	Support Costs 2023 £	Total 2023 £	Total 2022 £
Provision of services to Homeless Persons	626,451	3,980	11,465	641,896	549,994
Relief of Poverty	-	6,699	-	6,699	3,433
	<u>626,451</u>	<u>10,679</u>	<u>11,465</u>	<u>648,595</u>	<u>553,427</u>

9. DIRECT AND TOTAL COSTS

	Provision of services to Homeless Persons 2023 £	Total 2023 £	Total 2022 £
Trading costs	53,801	53,801	36,712
Companion costs	153,501	153,501	116,696
Property costs	77,346	77,346	74,431
Employee & Volunteer Costs	319,407	319,407	279,024
Depreciation	31,590	31,590	28,769
Direct costs	<u>635,645</u>	<u>635,645</u>	<u>535,632</u>
Support costs	11,465	11,465	15,808
Governance costs	1,485	1,485	1,987
Total costs	<u>648,595</u>	<u>648,595</u>	<u>553,427</u>

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets owned by the charity	31,590	28,769
Accountancy fees	1,485	1,386
	<u>31,590</u>	<u>28,769</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

11. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Management and administration staff	4	4
Direct charitable staff	8	7
	<u>12</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

	2023 £	2022 £
Wages and Salaries	290,669	249,079
Holiday Pay Accrual	(3,871)	3,871
Emmaus UK	2,500	2,500
Social Security Costs	20,775	17,818
Pension Costs	8,161	5,130
	<u>318,234</u>	<u>278,398</u>
Charitable activities	318,234	278,398
Support costs	-	-
	<u>318,234</u>	<u>278,398</u>

The pension costs relate to the Emmaus Mossley Stakeholder Pension Scheme 72469 with Group Solutions Administration, The Co-operative Group, PO Box 4254, Miller Street, Manchester, M60 3WF. This is a money purchase scheme where staff members who want to take part pay in 3% of their salary and Emmaus Mossley matches this. There is no commitment on the charity's behalf beyond this.

With effect from 1 November 2016 the charity has also begun to make contributions to the auto-enrolment NEST scheme, a defined contribution scheme, for employees not previously included in other pension schemes.

The total remuneration of key management personnel, as disclosed on page 1, is £138,000 (2022: £118,224).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2022	1,318,575	42,980	55,067	1,416,622
Additions	40,404	-	1,417	41,821
Disposals	-	-	-	-
At 31 March 2023	1,358,979	42,980	56,484	1,458,443
Depreciation				
At 1 April 2022	654,006	40,870	48,920	743,796
Charge for Year	28,376	527	2,687	31,590
Eliminated on Disposals	-	-	-	-
At 31 March 2023	682,382	41,397	51,607	775,386
NET BOOK VALUE				
At 31 March 2023	676,597	1,583	4,877	683,057
At 31 March 2022	664,569	2,110	6,147	672,826

13. DEBTORS

	2023	2022
	£	£
Other Debtors	11,917	88,850
Prepayments and Accrued Income	7,719	8,092
	19,636	96,942

Debtors and prepayments related to restricted funds £nil (2022: £nil), and unrestricted funds £19,636 (2022: £96,942)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Loans	-	97,588
Trade Creditors	14,735	10,549
Other Creditors	-	3,078
Social Security and Other Taxes	5,407	100
Holiday Pay Accrual	3,462	3,871
Deferred Income	37,863	19,830
Accruals	1,500	1,440
	<u>62,967</u>	<u>136,456</u>

15. DEFERRED INCOME

Deferred income comprises grants and other income that covers a period beyond the year end

Balance as at 1 April 2022	19,830
Amount released to income earned from charitable activities	(19,830)
Amount deferred in year	<u>37,863</u>
Balance at 31 March 2023	<u>37,863</u>

16. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bounce Back Loan	-	-
Emmaus UK Loan	-	-
	<u>-</u>	<u>-</u>

17. FINANCIAL INSTRUMENTS

	2023	2022
	£	£
Financial assets measured at amortised cost	800,886	731,663
Financial liabilities measured at amortised cost	<u>62,967</u>	<u>136,456</u>
Financial assets consist of cash and other debtors.		
Financial liabilities consist of trade creditors, other creditors and accruals.		

18. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
General Funds	475,259	801,538	(562,332)	(257,337)	457,128
Designated Funds:					
Building & Development Fund	139,019	-	(76,356)	67,337	130,000
Environmental Improvements Fund	75,000	-	-	100,000	175,000
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	210,000	-	-	90,000	300,000
	<u>467,660</u>	-	<u>(76,356)</u>	<u>257,337</u>	<u>648,641</u>
Total Unrestricted Funds	<u>942,919</u>	<u>801,538</u>	<u>(638,688)</u>	<u>-</u>	<u>1,105,769</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

18. STATEMENT OF FUNDS continued

Analysis of movements in unrestricted funds

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Funds	362,774	677,337	(364,852)	(200,000)	475,259
Designated Funds:					
Building & Development Fund	85,000	-	(80,000)	134,019	139,019
Development Fund	9,019	-	-	(9,019)	-
Environmental Improvements Fund	-	-	-	75,000	75,000
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	210,000	-	-	-	210,000
	347,660	-	(80,000)	200,000	467,660
Total Unrestricted Funds	710,434	677,337	(444,852)	-	942,919

Analysis of movements in restricted funds

	Balance at 1 April 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	34,990	-	(1,500)	-	33,490
English Partnership	51,660	-	(2,060)	-	49,600
National Lottery	163,464	-	(6,347)	-	157,117
	325,114	-	(9,907)	-	315,207

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	34,490	-	(1,500)	-	34,990
English Partnership	53,720	-	(2,060)	-	51,660
National Lottery	169,813	-	(6,349)	-	163,464
The Clothworkers Foundation	-	40,000	(40,000)	-	-
Garfield Weston	-	17,000	(17,000)	-	-
Emmaus UK Warehouse	-	30,000	(30,000)	-	-
HMRC CJRS	-	4,523	(4,523)	-	-
Tameside MBC	-	3,143	(3,143)	-	-
Tameside MBC Restart	-	4,000	(4,000)	-	-
	335,023	98,666	(108,575)	-	325,114

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

18. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Tudor Trust, English Partnership and National Lottery funds represent the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

Purposes of designated funds:

A designated fund has been set aside to improve the position of the Companions at Emmaus Mossley, following the receipt of a legacy from Mr and Mrs Shaw in the year ended 31 March 2008 of £78,173. This currently stands at £43,641.

A second designated fund, the contingency fund, has been established for £210,000, equivalent to 3 months of unrestricted expenditure in line with the trustees' reserves policy.

A development fund has been created to ensure that there are funds available to aid the growth of the trading side of the charity's activities. This will be spent in the next twelve months.

A building fund has been designated to allow funds to be earmarked for future capital projects. This will be spent in the next financial year.

Purposes of unrestricted funds:

Free reserves = £93,330

The balance of unrestricted funds fund the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£
Tangible fixed assets	363,798	4,052	315,207	683,057
Cash at bank and in hand	136,661	644,589	-	781,250
Other net current assets/(liabilities)	(43,331)	-	-	(43,331)
Total	457,128	648,641	315,207	1,420,976

Previous reporting period

	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£
Tangible fixed assets	338,502	5,158	329,166	672,826
Cash at bank and in hand	176,271	462,502	(4,052)	634,721
Other net current assets/(liabilities)	(39,514)	-	-	(39,514)
Total	475,259	467,660	325,114	1,268,033

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2023

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2023	2022
	£	£
Unrestricted Funds	1,105,769	942,919
Held as Fixed Assets	(363,798)	(338,502)
Available funds	<u>741,971</u>	<u>604,417</u>
Designated funds:		
Building & Development Fund	(130,000)	(139,019)
Environmental Improvements Fund	(175,000)	-
Shaw Fund	(43,641)	(75,000)
Contingency Fund	<u>(300,000)</u>	<u>(210,000)</u>
Free Reserves	<u><u>93,330</u></u>	<u><u>180,398</u></u>

20. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2023 £nil (2022: £nil). The trustee expenses in these accounts comprise flowers for a trustee.

21. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

22. OPERATING LEASE COMMITMENTS

At 31 March 2023 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2023	2022
	£	£
Not later than 1 year	10,547	6,829
Later than 1 year and not later than 5 years	<u>11,176</u>	<u>13,276</u>
	<u><u>21,723</u></u>	<u><u>20,105</u></u>

EMMAUS MOSSLEY

England & Wales - Charity number 1055036

Accounts

Registered Number: 03183985

Charity number: 1055036

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 MARCH 2022

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2022

Trustees

R Al-Hamdani

M Clark

R Davies Deputy Chair

F Hirst

AW Kilburn Chair

C Lyness

I Williamson Company Secretary

S Bardsley

R McCallum

D Chauhan Treasurer

A Ritchie

Company registered number

03183985

Charity registered number

1055036

Registered and principal office

Longlands Mill, Queen Street, Mossley, Ashton-under-Lyne, OL5

Company secretary

I Williamson

Key management personnel

Director – A Hill

Community Leader – H Barlow (until July 2021)

Community Manager – M Lynott (from February 2022)

Retail Manager – H Hodgkinson

Finance Officer – A France

Independent examiner

Community Accountancy Service Limited, The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Bankers

The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, MW19 4JQ

Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Emmaus Mossley Limited (the charity) for the year ended 31st March 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2019".

Emmaus Mossley is a charitable company limited by guarantee, constituted under its Memorandum and Articles of Association dated 10 April 1996 as amended on 19 January 1999, 17 October 2000 and 22 November 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities

The aims of Emmaus Mossley are to alleviate and relieve poverty, hardship, distress and to provide accommodation for the poor and homeless for the public benefit. This is achieved by providing a home, meaningful work, training, and support at Longlands Mill, Mossley.

The main activity is resourced by revenue earned from a social enterprise based on recycling and from housing benefit. The former earned us £514,965 in the past financial year. Whilst housing benefit brought in £123,548 in the year ending 31 March 2022.

The sums raised primarily support a staff team which covers companion support, the successful operation of the social enterprise and administrative support, this cost £278,398 in the past year.

We measure success for companions in relation to our aims as follows:

- a) The number of homeless people helped by Emmaus Mossley in a year 35 compared to 30 in 2020/21).
- b) Occupancy rates. The target occupancy is 95% and this year we averaged 85% (95% for 2020/21).
- c) Successful completion of training courses:

	2021/22	2020/21
Manual handling	7	5
ESOL	0	1
Employability Course	0	5
Mental Health Awareness	1	1
CBT	0	1
Adult Safeguarding	0	0
Employability Pathways	4	0
GCSE English	1	0
GCSE Maths	1	0
Level 3 Food Safety & Hygiene	2	2
Drug & Alcohol Awareness	1	0
Health & Safety at Work	3	0
Health & Safety for Operatives	1	0
Digital Skills	1	0
Searching for Jobs Level 2	1	0
COSHH Training	3	0

EMMAUS MOSSLEY
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TRUSTEES' REPORT

Painting & Decorating	1	0
CSCS	1	0
BTEC Level 1: Construction	1	0
BTEC Level 1: Health & Safety in Construction	1	0
Environment	1	0

- d) Achieving successful move into employment and other accommodation (14 companions left during the year compared to 6 in the previous year).
- e) Emmaus UK have undertaken a new strategic review. Emmaus Mossley participated in this work and agreed to an independent governance review. Trustees have agreed a programme of work to ensure progress and achievement of best practice in accordance with NCVO guidelines.

Solidarity. "Serve those who are less fortunate before yourself. Serve first those who suffer most". (Emmaus Mossley manifesto).

Solidarity with those in need is one of the primary purposes of Emmaus Mossley and during the year the community has continued its commitment to the relief of poverty and homelessness at home and abroad not only through solidarity payments (£3,179 in 2021/22 compared to £5,570 in 2020/21) but also acts of solidarity amounting to (424 companion hours in 2021/22 and 229 companion hours in 2020/21) and donated goods (this amounts to £3,560 in 2021/22 and £1,850 in 2020/21). Solidarity grants are awarded after consideration by the Solidarity Committee.

It is intended to produce an impact report in future to allow a more detailed reporting analysis.

Trustees have reviewed the Charity Commission's published guidance on public benefit requirements in light of recent events to ensure that it is complying with best practice.

Emmaus Mossley benefits from the invaluable support of on average 28 volunteers who assist in many areas of the social enterprise which provides revenue to support our charitable activities, they provide support in the workshop area, an upcycling group, driver collections, valuing and sorting donations, manning the collectables retail area and with IT support.

Achievements and performance

The non-financial highlights of the year are contained within the above objectives and activities paragraphs.

We have started the year with 24 companions on 1 April 2021. 12 arrived during the year and 14 left, leaving us with 22 companions at 31 March 2022.

In addition to helping the above companions from being homeless we ran a total of 17 courses with 30 in attendance, this is without taking into account the solidarity sums outlined above.

Financial Review

On a total funds' basis, we made a profit of £222,576. This represents a continuing improvement on previous recent years (profit in 2020/21 £35,482, profit in 2019/20 £52,554).

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The budget for 2022/23 currently shows a surplus of £4,748 which is working towards our aim of financial sustainability. We intend to review this in the light of the pandemic and our new Business Plan will reflect our aspirations.

Reserves policy

Emmaus Mossley recognises the need to maintain an adequate level of unrestricted reserves to secure the organisations future viability. The board's policy is that a reasonable level of reserves is required for the following reasons:

- To absorb short term setbacks such as reduction in income or unexpected expenditure.
- To finance further working capital costs such as improvements and additions to retail areas to expand the social enterprise.
- To cover the working capital required to fund uneven flows of income and expenditure.
- To cover the costs of investing in staff training and development.
- To improve services and the efficiency of the charity and to retain employees.
- To cover the costs of developing new services.
- To set aside funds for investments in appropriate capital assets such as workshop or IT equipment and premises requirements.

The need for reserves has to be balanced against the following factors:

- The need to be seen as a responsible charity by local and central government, sponsors, and the Charity Commissioners.
- The need to avoid the accusation of creating excessive surpluses or accumulating large surpluses for which there is no future planned requirements or that bears no relation to the organisation's charitable aims.

In line with this policy there is a designated contingency fund of £210,000, which is roughly equivalent to 6 months of unrestricted expenditure, a building and development fund of £139,019 and an environmental improvements fund of £75,000.

There is a further designated fund set aside to improve the position of companions at Emmaus Mossley, this amounts to £43,641 at 31st March 2022.

There is a further £135,651 of unrestricted funds held as free reserves. The organisation is aiming to retain sufficient reserves to meet contingencies and liabilities and this amount is to be reviewed annually. The Board has always aimed to retain sufficient reserves to meet contingencies and liabilities. Trustees are acutely aware of the need to balance an approach to reserves which recognises key risks but also emphasises an approach to expenditure and investment consistent with our overall aims and objectives.

Going concern

After making appropriate enquiries the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Future plans

Emmaus Mossley is currently reviewing priorities in the light of the continuing impact of the pandemic, Covid 19. A new Business Plan is in preparation which will identify specific capital investment priorities essential for the continuing development and growth of the organisation over the next three to five years. Reserves will be allocated and adjusted accordingly with a view to releasing surplus funds to meet our overall objectives. In particular there is an intention to increase Solidarity expenditure in the short to medium term (1 – 3 years). There is an immediate priority to complete the warehouse development project and also to place an increasing emphasis on the development of online sales.

Risk management

Emmaus Mossley has based its risk management policy on that developed by Emmaus UK. The major areas of risk are identified as:

- The income from sales and housing benefit on which the project relies might reduce with consequences for cash flow and payroll commitment.
- General financial risks such as sudden high expenditure (e.g., need to make building repairs): operational risks such as programme performance, staff skills and IT systems. External risks including the need to comply with employment legislation and the risks associated with giving assistance to third parties.
- The risk of injury to a person who would be eligible for compensation. The possibility of a person or organisation taking the board to court which would create the need to employ legal expert to prepare and conduct a defence.
- Loss of key personnel.
- Welfare reform changes with the introduction of Universal Credit.

Risk management is central to the work of the board and informs key business decisions at every stage. By way of example, a building survey and an independent retail assessment have informed decisions in relation to investment priorities. The drive to increase income is of paramount importance if self-sustainability is to be achieved. This will in turn allow for a more generous distribution of funds to meet our charitable objectives.

Structure, governance, and management

The board of trustees of Emmaus Mossley are responsible for its governance, activities, assets and working practice as laid down in its constitution and governance documents.

Trustees have final responsibility for the management of Emmaus Mossley and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

Trustees have an agreed policy and procedure for the recruitment, induction and training of trustees and recognise the need for a board with a diverse range of relevant skills, experience, and knowledge.

Most trustees are already familiar with the practical work of the charity having been encouraged to visit the Community whenever they are able, whether with members of staff or by themselves. It is

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

felt that informal conversations with Companions are very useful in judging the success of the Community.

Emmaus Mossley is playing an active and leading role in the development of Emmaus more widely: locally, nationally, and internationally. Specifically, the Evolve Change Programme initiated by Emmaus UK and the publication of the national 5-year strategy document have both been actively supported. As part of the Evolve Programme, Emmaus Mossley have participated in an independent governance review and will initiate changes based on the recommendations.

Trustees are responsible for setting the pay and remuneration of key staff personnel. A remuneration review panel consisting of the Chair, Vice Chair, Treasurer, and company secretary takes into account internal staff salary ranges, local market rates, comparisons with other relevant organisations and benchmarking based on PDR objectives and appraisal. The Panel's recommendations go forward to the full board for consideration and final decision making.

Emmaus Mossley is a company limited by guarantee but is a member of Emmaus UK Federation and takes into account its recommendation when making decisions on adopting policies and procedures. The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011. The Trustees are looking to apply the Charity Governance Code, which was published by the Charity Commission in July 2017. The trustees will review the code, the extent to which the charity applies and the code and areas for potential improvement over the coming months.

INVESTMENT POLICY

The Trustees have implemented a conservative policy to invest working capital in interest-bearing accounts. We are currently implementing a policy to ensure that the majority of our funds are covered by the FSA £85,000 deposit guarantee.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Emmaus Mossley Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

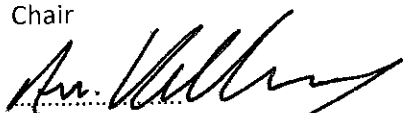
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.W. KILBURN

Chair



Date: 15th August 2022

Independent examiner's report to the trustees of EMMAUS MOSSLEY

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 9 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A M King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 15th August 2022

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	9,353	-	9,353	27,605
Charitable Activities	(4)	667,925	98,666	766,591	530,159
Investment Income	(5)	59	-	59	201
TOTAL INCOMING RESOURCES		677,337	98,666	776,003	557,965
EXPENDITURE ON:					
Charitable Activities	(6)	444,852	108,575	553,427	522,483
TOTAL RESOURCES EXPENDED		444,852	108,575	553,427	522,483
NET INCOME / (EXPENDITURE)		232,485	(9,909)	222,576	35,482
RECONCILIATION OF FUNDS:					
Brought forward		710,434	335,023	1,045,457	1,009,975
Transfers between funds		-	-	-	-
Carried forward	(18)	942,919	325,114	1,268,033	1,045,457

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 25 form part of these financial statements.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

10

BALANCE SHEET
As at 31 March 2022

Company Registration Number: 03183985

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	(12)	P 672,826	522,688
Total fixed assets		<u>672,826</u>	<u>522,688</u>
Current assets:			
Debtors	(13)	96,942	19,522
Cash at Bank & in Hand		G 634,721	587,002
Total current assets		<u>F 731,663</u>	<u>606,524</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	H (136,456)	(38,168)
Net current assets or liabilities		<u>595,207</u>	<u>568,356</u>
Total assets less current liabilities		1,268,033	1,091,044
Creditors: Amounts falling due after more than one year	(16)	W -	(45,587)
Total net assets or liabilities		<u>1,268,033</u>	<u>1,045,457</u>
The funds of the charity:			
Restricted income funds	(18)	J 325,114	335,023
Unrestricted income funds	(18)	K 942,919	710,434
Total charity funds		<u>L 1,268,033</u>	<u>1,045,457</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 15th August 2022 and signed on their behalf by:


RW Kilburn Chair

The notes on pages 12 to 25 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
Cash flows from operating activities	226,567	126,763
Net cash provided by operating activities		
Cash flows from investment activities:		
Dividends and interest from investments	59	201
Purchase of property, plant and equipment	(178,907)	(2,250)
Net cash applied to investing activities	<u>(178,848)</u>	<u>(2,049)</u>
Change in cash and cash equivalents during the year	47,719	124,714
Cash and cash equivalents at the beginning of the year	587,002	462,288
Cash and cash equivalents at the end of the year	<u>634,721</u>	<u>587,002</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net outgoing resources	222,576	35,482
Depreciation of tangible fixed assets	28,769	19,552
Investment income	(59)	(201)
Decrease/(increase) in debtors	(77,420)	3,659
Increase/(decrease) in creditors	52,701	68,271
Net cash provided by operating activities	<u>226,567</u>	<u>126,763</u>

The notes on pages 12 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

1. GENERAL INFORMATION

Emmaus Mossley is a registered charity operating from Longlands Mill, Mossley to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Longlands Mill, Queen Street, Ashton-under-Lyne, OL5 9AH. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2019, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system and the introduction of Universal Credit.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property & Fixtures	2% - 15% straight line
Motor Vehicles	25% reducing balance
Office Equipment	20% - 33% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 10 restricted funds. Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Emmaus Mossley. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 GRANT MAKING POLICY

Grants are recognised in the accounting period in which the decision is made to award the grant.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

2. ACCOUNTING POLICIES (continued)

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.11 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.12 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations and Gift Aid	9,353	-	9,353	27,605
	9,353	-	9,353	27,605

Previous reporting period

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Donations and Gift Aid	27,605	-	27,605
	27,605	-	27,605

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Football Income	-	-	-	88
Garden Project Income	-	-	-	456
Housing Benefit	123,548	-	123,548	141,420
Local Authority Rooms	-	-	-	13,612
Student Placement Fees	630	-	630	-
Emmaus UK	28,122	-	28,122	-
Rental Income	660	-	660	-
Trading Income	514,965	-	514,965	209,392
Small Grants	-	-	-	53,719
Restricted Grants:				
National Lottery Covid 19	-	-	-	83,994
The Clothworkers Foundation	-	40,000	40,000	-
Garfield Weston	-	17,000	17,000	-
Emmaus UK Warehouse	-	30,000	30,000	-
Government BBILS Interest	-	-	-	625
HMRC CJRS	-	4,523	4,523	26,471
Tameside MBC	-	3,143	3,143	-
Tameside MBC Restart	-	4,000	4,000	-
Asda	-	-	-	382
	667,925	98,666	766,591	530,159

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES

Previous reporting period

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Football Income	88	-	88
Garden Project Income	456	-	456
Housing Benefit	141,420	-	141,420
Local Authority Rooms	13,612	-	13,612
Trading Income	209,392	-	209,392
Small Grants	53,719	-	53,719
Restricted Grants:			
National Lottery Covid 19	-	83,994	83,994
Government BBILS Interest	-	625	625
HMRC CJRS	-	26,471	26,471
Asda	-	382	382
	418,687	111,472	530,159

5. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank Interest	59	-	59	201
	59	-	59	201

Previous reporting period

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Bank Interest	201	-	201
	201	-	201

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

6. EXPENDITURE ON CHARITABLE ACTIVITIES

		Provision of Services to Homeless Persons	Total Funds	Total Funds
	Notes	2022	2022	2021
		£	£	£
Building Repairs & Maintenance		9,629	9,629	14,300
Cleaning & Hygiene		1,571	1,571	3,852
Council Tax		1,724	1,724	1,469
Depreciation		28,769	28,769	19,552
Minor Equipment		548	548	1,965
Insurance		8,854	8,854	8,267
Pest Control		-	-	4,992
Rates		1,487	1,487	-
Security		43	43	178
Servicing		10,424	10,424	9,291
Utilities		38,319	38,319	44,347
Waste Disposal		1,832	1,832	431
Community Expenses		1,581	1,581	1,625
Subscriptions		6,821	6,821	11,583
Solidarity (Grants to Institutions)	(8)	3,179	3,179	5,570
Companions Expenses		105,115	105,115	99,339
Governance Costs	(7)	1,987	1,987	1,125
Trading Costs		24,727	24,727	5,835
Wages & Salaries		278,398	278,398	267,348
Travel		315	315	33
Volunteer Expenses		311	311	143
Vehicle Running Costs		11,985	11,985	8,985
Support Costs	(7)	15,808	15,808	12,253
		<u>553,427</u>	<u>553,427</u>	<u>522,483</u>
Restricted funds			108,575	9,907
Unrestricted funds			<u>444,852</u>	<u>512,576</u>
			<u>553,427</u>	<u>522,483</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2022 £	Total 2022 £	Total 2021 £
Support costs			
Bank Charges	5,207	5,207	3,053
Loan Interest	912	912	625
Printing, postage and stationery	1,163	1,163	547
Office costs	2,938	2,938	3,416
Payroll costs	1,079	1,079	949
Repairs and maintenance	-	-	89
Telephone	4,509	4,509	3,574
TOTAL SUPPORT COSTS	15,808	15,808	12,253
Governance costs			
Accountancy fees	1,386	1,386	1,104
Legal and professional	571	571	-
Trustees' costs	30	30	21
TOTAL GOVERNANCE COSTS	1,987	1,987	1,125

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Provision of services to Homeless Persons	3,679	-	3,679	4,170
Relief of Poverty	(500)	-	(500)	1,400
	3,179	-	3,179	5,570

	Total 2022 £	Total 2021 £
Livingstone Primary School	-	200
UK Education & Faith Foundation	100	-
London Legal Support Trust	50	-
Fairtrade Mossley	150	-
Micklehurst All Saints Primary School	-	200
Emmaus UK	3,133	800
Milton St John Primary School	-	200
Richard Travel	46	-
Save the Children	-	500
St George's Primary School	-	200
St Joseph's Primary School	-	200
Disasters Emergency Fund	500	500
South Staffordshire Refunded	(5,000)	-
Action Together	200	-
St John's Chrysostoms Parish Church	200	200
Sightsavers	-	-
Freedom from Torture - cheque not cashed	(200)	740
Tameside Women's Refuge	-	430
Emmaus South Manchester	3,000	300
The Children's Society	-	200
Mossley Food Bank	500	700
Solidarity Vouchers for Schools	500	200
	3,179	5,570

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

8. SUMMARY BY FUND TYPE

	Activities undertaken directly 2022 £	Grant funding of Activities 2022 £	Support Costs 2022 £	Total 2022 £	Total 2021 £
Provision of services to Homeless Persons	534,440	3,679	15,808	553,927	521,083
Relief of Poverty	-	(500)	-	(500)	1,400
	<u>534,440</u>	<u>3,179</u>	<u>15,808</u>	<u>553,427</u>	<u>522,483</u>

9. DIRECT AND TOTAL COSTS

	Provision of services to Homeless Persons 2022 £	Total 2022 £	Total 2021 £
Trading costs	36,712	36,712	14,820
Companion costs	116,696	116,696	118,117
Property costs	74,431	74,431	89,092
Employee & Volunteer Costs	279,024	279,024	267,524
Depreciation	28,769	28,769	19,552
Direct costs	<u>535,632</u>	<u>535,632</u>	<u>509,105</u>
Support costs	15,808	15,808	12,253
Governance costs	1,987	1,987	1,125
Total costs	<u><u>553,427</u></u>	<u><u>553,427</u></u>	<u><u>522,483</u></u>

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets owned by the charity	28,769	19,552
Accountancy fees	1,386	1,104
	<u>28,769</u>	<u>19,552</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

11. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2022 No.	2021 No.
Management and administration staff	4	3
Direct charitable staff	7	7
	11	10

No employee received remuneration amounting to more than £60,000 in either year.

	2022 £	2021 £
Wages and Salaries	249,079	238,467
Holiday Pay Accrual	3,871	5,223
Emmaus UK	2,500	2,083
Social Security Costs	17,818	16,786
Pension Costs	5,130	4,789
	278,398	267,348
Charitable activities	278,398	267,348
Support costs	-	-
	278,398	267,348

The pension costs relate to the Emmaus Mossley Stakeholder Pension Scheme 72469 with Group Solutions Administration, The Co-operative Group, PO Box 4254, Miller Street, Manchester, M60 3WF. This is a money purchase scheme where staff members who want to take part pay in 3% of their salary and Emmaus Mossley matches this. There is no commitment on the charity's behalf beyond this.

With effect from 1 November 2016 the charity has also begun to make contributions to the auto-enrolment NEST scheme, a defined contribution scheme, for employees not previously included in other pension schemes.

The total remuneration of key management personnel, as disclosed on page 1, is £118,224 (2021: £139,659).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

12. TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2021	1,145,887	42,980	48,848	1,237,715
Additions	172,688	-	6,219	178,907
Disposals	-	-	-	-
At 31 March 2022	1,318,575	42,980	55,067	1,416,622
Depreciation				
At 1 April 2021	628,774	40,166	46,087	715,027
Charge for Year	25,232	704	2,833	28,769
Eliminated on Disposals	-	-	-	-
At 31 March 2022	654,006	40,870	48,920	743,796
NET BOOK VALUE				
At 31 March 2022	664,569	2,110	6,147	672,826
At 31 March 2021	517,113	2,814	2,761	522,688

13. DEBTORS

	2022	2021
	£	£
Other Debtors	88,850	13,903
Prepayments and Accrued Income	8,092	5,619
	96,942	19,522

Debtors and prepayments related to restricted funds £nil (2021: £nil), and unrestricted funds £96,942 (2021: £19,522)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Loans	97,588	4,413
Trade Creditors	10,549	6,091
Other Creditors	3,078	3,342
Social Security and Other Taxes	100	3,581
Holiday Pay Accrual	3,871	5,223
Deferred Income	19,830	14,414
Accruals	1,440	1,104
	<u>136,456</u>	<u>38,168</u>

15. DEFERRED INCOME

Deferred income comprises grants and other income that covers a period beyond the year end

Balance as at 1 April 2021	14,414
Amount released to income earned from charitable activities	(14,414)
Amount deferred in year	19,830
Balance at 31 March 2022	<u>19,830</u>

16. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bounce Back Loan	-	45,587
Emmaus UK Loan	-	-
	<u>-</u>	<u>45,587</u>

17. FINANCIAL INSTRUMENTS

	2022	2021
	£	£
Financial assets measured at amortised cost	731,663	606,524
Financial liabilities measured at amortised cost	<u>136,456</u>	<u>38,168</u>

Financial assets consist of cash and other debtors.

Financial liabilities consist of trade creditors, other creditors and accruals.

18. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
General Funds	362,774	677,337	(364,852)	(200,000)	475,259
Designated Funds:					
Building & Development Fund	85,000	-	(80,000)	134,019	139,019
Development Fund	9,019	-	-	(9,019)	-
Environmental Improvements Fund	-	-	-	75,000	75,000
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	210,000	-	-	-	210,000
	<u>347,660</u>	-	(80,000)	200,000	467,660
Total Unrestricted Funds	<u>710,434</u>	<u>677,337</u>	<u>(444,852)</u>	<u>-</u>	<u>942,919</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

18. STATEMENT OF FUNDS continued

Analysis of movements in unrestricted funds

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Funds	377,385	446,493	(399,286)	(61,818)	362,774
Designated Funds:					
Building Fund	85,000	-	-	-	85,000
Development Fund	9,019	-	-	-	9,019
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	150,000	-	-	60,000	210,000
	287,660	-	-	60,000	347,660
Total Unrestricted Funds	665,045	446,493	(399,286)	(1,818)	710,434

Analysis of movements in restricted funds

	Balance at 1 April 2021	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	36,490	-	(1,500)	-	34,990
English Partnership	53,720	-	(2,060)	-	51,660
National Lottery	169,813	-	(6,349)	-	163,464
The Clothworkers Foundation	-	40,000	(40,000)	-	-
Garfield Weston	-	17,000	(17,000)	-	-
Emmaus UK Warehouse	-	30,000	(30,000)	-	-
HMRC CJRS	-	4,523	(4,523)	-	-
Tameside MBC	-	3,143	(3,143)	-	-
Tameside MBC Restart	-	4,000	(4,000)	-	-
	335,023	98,666	(108,575)	-	325,114

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	37,990	-	(1,500)	-	36,490
English Partnership	55,780	-	(2,060)	-	53,720
National Lottery	176,160	-	(6,347)	-	169,813
National Lottery Covid 19	-	83,994	(85,812)	1,818	-
Government BBILS Interest	-	625	(625)	-	-
HMRC CJRS	-	26,471	(26,471)	-	-
Asda	-	382	(382)	-	-
	344,930	111,472	(123,197)	1,818	335,023

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

18. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Tudor Trust, English Partnership and National Lottery funds represent the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

The Clothworkers Foundation	for the warehouse project
Garfield Weston	for the warehouse project
Emmaus UK Warehouse	for the warehouse project
HMRC CJRS	for salary costs
Tameside MBC	for business costs
Tameside MBC Restart	for business costs

Purposes of designated funds:

A designated fund has been set aside to improve the position of the Companions at Emmaus Mossley, following the receipt of a legacy from Mr and Mrs Shaw in the year ended 31 March 2008 of £78,173. This currently stands at £43,641.

A second designated fund, the contingency fund, has been established for £210,000, equivalent to 3 months of unrestricted expenditure in line with the trustees' reserves policy.

A development fund has been created to ensure that there are funds available to aid the growth of the trading side of the charity's activities. This will be spent in the next twelve months.

A building fund has been designated to allow funds to be earmarked for future capital projects. This will be spent in the next financial year.

Purposes of unrestricted funds:

Free reserves = £135,651

The balance of unrestricted funds fund the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible fixed assets	339,608	4,052	329,166	672,826
Cash at bank and in hand	175,165	463,608	(4,052)	634,721
Other net current assets/(liabilities)	(39,514)	-	-	(39,514)
Total	475,259	467,660	325,114	1,268,033

Previous reporting period

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible fixed assets	182,507	5,158	335,023	522,688
Cash at bank and in hand	244,500	342,502	-	587,002
Other net current assets/(liabilities)	(64,233)	-	-	(64,233)
Total	362,774	347,660	335,023	1,045,457

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2022	2021
	£	£
Unrestricted Funds	942,919	710,434
Held as Fixed Assets	(339,608)	(182,507)
Available funds	<u>603,311</u>	<u>527,927</u>
Designated funds:		
Building & Development Fund	(139,019)	(85,000)
Development Fund	-	(9,019)
Environmental Improvements Fund	(75,000)	-
Shaw Fund	(43,641)	(43,641)
Contingency Fund	<u>(210,000)</u>	<u>(210,000)</u>
Free Reserves	<u><u>135,651</u></u>	<u><u>180,267</u></u>

20. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2022 £nil (2021: £nil). The trustee expenses in these accounts comprise flowers for a trustee.

21. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

22. OPERATING LEASE COMMITMENTS

At 31 March 2022 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2022	2021
	£	£
Not later than 1 year	6,829	6,465
Later than 1 year and not later than 5 years	<u>13,276</u>	<u>16,300</u>
	<u><u>20,105</u></u>	<u><u>22,765</u></u>

EMMAUS MOSSLEY

England & Wales - Charity number 1055036

Accounts

Registered Number: 03183985

Charity number: 1055036

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS
For the Year Ended 31 MARCH 2021

EMMAUS MOSSLEY
(A Company Limited by Guarantee)

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EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2021

Trustees

R Al-Hamdani

M Clark

R Davies Deputy Chair

F Hirst

AW Kilburn Chair

C Lyness

I Williamson Company Secretary

S Bardsley

R McCallum

D Chauhan Treasurer

A Ritchie

Company registered number

03183985

Charity registered number

1055036

Registered and principal office

Longlands Mill, Queen Street, Mossley, Ashton-under-Lyne, OL5

Company secretary

I Williamson

Key management personnel

Director – A Hill

Community Leader – H Barlow

Retail Manager – H Hodgkinson

Finance Officer – A France

Independent examiner

Community Accountancy Service Limited, The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Bankers

The Co-operative Bank, 1 Balloon Street, Manchester, M60 4EP

CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent, MW19 4JQ

Scottish Widows, 67 Morrison Street, Edinburgh, EH3 8YJ

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Emmaus Mossley Limited (the charity) for the year ended 31st March 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2019".

Emmaus Mossley is a charitable company limited by guarantee, constituted under its Memorandum and Articles of Association dated 10 April 1996 as amended on 19 January 1999, 17 October 2000 and 22 November 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities

The aims of Emmaus Mossley are to alleviate and relieve poverty, hardship, distress and to provide accommodation for the poor and homeless for the public benefit. This is achieved by providing a home, meaningful work, training and support at Longlands Mill, Mossley.

The main activity is resourced by revenue earned from a social enterprise based on recycling and from housing benefit. The former earned us £209,392 in the past financial year. Whilst housing benefit brought in £141,420 in the year ending 31 March 2021.

The sums raised primarily support a staff team which covers companion support, the successful operation of the social enterprise and administrative support, this cost £267,348 in the past year.

We measure success for companions in relation to our aims as follows:

- a) The number of homeless people helped by Emmaus Mossley in a year 30 compared to 36 in 2019/20).
- b) Occupancy rates. The target occupancy is 95% and this year we averaged 95% (95% for 2019/20).
- c) Successful completion of training courses:

	2020/21	2019/20
Manual handling	5	36
ESOL	1	1
Employability Course	5	0
Mental Health Awareness	1	0
CBT	1	0
Adult Safeguarding	1	

- d) Achieving successful move into employment and other accommodation (6 companions left during the year compared to 9 in the previous year).
- e) As part of Emmaus UK's 5 year Strategic Review trustees have undertaken additional training and have agreed to undertake an annual review of governance to ensure progress and achievement of best practice in accordance with NCVO guidelines.

Solidarity. "Serve those who are less fortunate before yourself. Serve first those who suffer most". (Emmaus Mossley manifesto).

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

Solidarity with those in need is one of the primary purposes of Emmaus Mossley and during the year the community has continued its commitment to the relief of poverty and homelessness at home and abroad not only through solidarity payments (£5,570 in 2020/21 compared to £6,250 in 2019/20) but also acts of solidarity amounting to (229 companion hours in 2020/21 and 840 companion hours in 2019/20) and donated goods (this amounts to £1,850 in 2020/21 and £4,867 in 2019/20). Solidarity grants are awarded after consideration by the Solidarity Committee.

It is intended to produce an impact report in future to allow a more detailed reporting analysis.

Trustees have reviewed the Charity Commission's published guidance on public benefit requirements in light of recent events to ensure that it is complying with best practice.

Emmaus Mossley benefits from the invaluable support of on average 26 volunteers who assist in many areas of the social enterprise which provides revenue to support our charitable activities, they provide support in the workshop area, an upcycling group, driver collections, valuing and sorting donations, manning the collectables retail area and with IT support.

Achievements and performance

The non-financial highlights of the year are contained within the above objectives and activities paragraphs.

We have started the year with 24 companions on 1 April 2020. 7 arrived during the year and 8 left; leaving us with 23 companions at 31 March 2021.

In addition to helping the above companions from being homeless we ran a total of 6 courses with 14 in attendance, this is without taking into account the solidarity sums outlined above.

Financial Review

On a total funds basis we made a profit of £35,482. This represents a continuing improvement on previous recent years (profit in 2019/20 £52,554, profit in 2018/19 £56,587).

The budget for 2021/22 currently shows a deficit of £33,217 which is working towards our aim of financial sustainability. We intend to review this in the light of the pandemic and our new Business Plan will reflect our aspirations.

Reserves policy

Emmaus Mossley recognises the need to maintain an adequate level of unrestricted reserves to secure the organisations future viability. The board's policy is that a reasonable level of reserves is required for the following reasons:

- To absorb short term setbacks such as reduction in income or unexpected expenditure.
- To finance further working capital costs such as leases on shop premises.
- To cover the working capital required to fund uneven flows of income and expenditure.
- To cover the costs of investing in staff training and development.
- To improve services and the efficiency of the charity and to retain employees.
- To cover the costs of developing new services.
- To set aside funds for investments in appropriate capital assets such as workshop or IT equipment and premises requirements.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The need for reserves has to be balanced against the following factors:

- The need to be seen as a responsible charity by local and central government, sponsors and the Charity Commissioners.
- The need to avoid the accusation of creating excessive surpluses or accumulating large surpluses for which there is no future planned requirements or that bears no relation to the organisation's charitable aims.

In line with this policy there is a designated contingency fund of £210,000 which is roughly equivalent to 6 months of unrestricted expenditure.

There is a further designated fund set aside to improve the position of companions at Emmaus Mossley, this amounts to £43,641 at 31st March 2021.

There is a further £180,267 of unrestricted funds held as free reserves. The organisation is aiming to retain sufficient reserves to meet contingencies and liabilities and this amount is to be reviewed annually. The Board has always aimed to retain sufficient reserves to meet contingencies and liabilities, particularly in recent years with the threat posed to our operating model by the introduction of Universal Credit. However, the Board remains mindful of the need to review this amount annually and will be doing so with a view to allocating specific reserve funds to items such as future retail development and buildings.

The implications of the pandemic and the forced extended closure of our retail operation will be reflected in our review of the level of reserves needed going forward.

Going concern

After making appropriate enquiries the trustees have a responsible expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future plans

Emmaus Mossley is currently reviewing priorities in the light of the continuing impact of the pandemic, Covid 19. We intend to review our Business Plan; maintain our commitment to the development of the warehouse subject to a detailed financial review and assessment of affordability; place an increasing emphasis on the development of on-line sales, potentially with the assistance of a new role for which we are currently seeking funding; streamline our governance and sub-committee structure; and ensure that our plans are consistent with the EUK Strategic Plan.

Risk management

Emmaus Mossley has based its risk management policy on that developed by Emmaus UK. The major areas of risk are identified as:

- The income from sales and housing benefit on which the project relies might reduce with consequences for cash flow and payroll commitment.
- General financial risks such as sudden high expenditure (e.g. need to make building repairs); operational risks such as programme performance, staff skills and IT systems. External risks

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

including the need to comply with employment legislation and the risks associated with giving assistance to third parties.

- The risk of injury to a person who would be eligible for compensation. The possibility of a person or organisation taking the board to court which would create the need to employ legal expert to prepare and conduct a defence.
- Loss of key personnel.
- Welfare reform changes with the introduction of Universal Credit.

Trustees have taken these risks factors into account in their planning and have prioritised key recommendations of a building survey and a complete retail survey with a timeline for achieving them. The need to increase retail income to achieve self-sustainability to mitigate a decrease in Housing Benefit income and the potential negative effect of the introduction of Universal Credit have been considered and key recommendations have been prioritised and incorporated into a new three-year business plan.

A more systematic approach to risk has been developed which assists in the management and mitigation of risk and this will be refined and improved in the coming year.

Structure, governance and management

The board of trustees of Emmaus Mossley are responsible for its governance, activities, assets and working practice as laid down in its constitution and governance documents.

Trustees have final responsibility for the management of Emmaus Mossley and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

Trustees have an agreed policy and procedure for the recruitment, induction and training of trustees and recognises the need for a board with a diverse range of relevant skills, experience and knowledge.

Most trustees are already familiar with the practical work of the charity having been encouraged to visit the Community whenever they are able, whether with members of staff or by themselves. It is felt that informal conversations with Companions are very useful in judging the success of the Community.

As part of a review of our activities occasioned by the publication of the UK Emmaus Federation's 5-Year Strategy we have decided to do more trustees training and have appointed one of our numbers to take the lead in progressing it.

Trustees are responsible for setting the pay and remuneration of key staff personnel. A remuneration review panel consisting of the Chair, Vice Chair, Treasurer and company secretary takes into account internal staff salary ranges, local market rates, comparisons with other relevant organisations and benchmarking based on PDR objectives and appraisal. The Panel's recommendations go forward to the full board for consideration and final decision making.

Emmaus Mossley is a company limited by guarantee but is a member of Emmaus UK Federation and takes into account its recommendation when making decisions on adopting policies and procedures. The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

EMMAUS MOSSLEY
(A Company Limited by Guarantee)
TRUSTEES' REPORT

The Trustees are looking to apply the Charity Governance Code, which was published by the Charity Commission in July 2017. The trustees will review the code, the extent to which the charity applies and the code and areas for potential improvement over the coming months.

INVESTMENT POLICY

The Trustees have implemented a conservative policy to invest working capital in interest-bearing accounts. We are currently implementing a policy to ensure that the majority of our funds are covered by the FSA £85,000 deposit guarantee.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also the directors of Emmaus Mossley Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

A.W.KILBURN Chair

.....

Date: 15th September 2021

Independent examiner's report to the trustees of EMMAUS MOSSLEY

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 8 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 15th September 2021

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Further Details	£	£	£	£
INCOME FROM:					
Donations and legacies	(3)	27,605	-	27,605	2,525
Charitable Activities	(4)	418,687	111,472	530,159	670,639
Investment Income	(5)	201	-	201	392
TOTAL INCOMING RESOURCES		446,493	111,472	557,965	673,556
EXPENDITURE ON:					
Charitable Activities	(6)	399,286	123,197	522,483	621,002
TOTAL RESOURCES EXPENDED		399,286	123,197	522,483	621,002
NET INCOME / (EXPENDITURE)		47,207	(11,725)	35,482	52,554
RECONCILIATION OF FUNDS:					
Brought forward		665,045	344,930	1,009,975	957,421
Transfers between funds		(1,818)	1,818	-	-
Carried forward	(18)	710,434	335,023	1,045,457	1,009,975

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

BALANCE SHEET
As at 31 March 2021

Company Registration Number: 03183985

	Notes	2021 £	2020 £
Fixed assets:			
Tangible assets	(12)	522,688	539,990
Total fixed assets		<u>522,688</u>	<u>539,990</u>
Current assets:			
Debtors	(13)	19,522	23,181
Cash at Bank & in Hand		587,002	462,288
Total current assets		<u>606,524</u>	<u>485,469</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	38,168	15,484
Net current assets or liabilities		<u>568,356</u>	<u>469,985</u>
Total assets less current liabilities		1,091,044	1,009,975
Creditors: Amounts falling due after more than one year	(16)	(45,587)	-
Total net assets or liabilities		<u><u>1,045,457</u></u>	<u><u>1,009,975</u></u>
The funds of the charity:			
Restricted income funds	(18)	335,023	344,930
Unrestricted income funds	(18)	710,434	665,045
Total charity funds		<u><u>1,045,457</u></u>	<u><u>1,009,975</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102.

The financial statements were approved and authorised for issue by the Trustees on 15th September 2021 and signed on their behalf by:

AW Kilburn

Chair

The notes on pages 11 to 23 form part of these financial statements.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Cash flows from operating activities	126,763	67,352
Net cash provided by operating activities		
Cash flows from investment activities:		
Dividends and interest from investments	201	392
Purchase of property, plant and equipment	(2,250)	(10,559)
Net cash applied to investing activities	<u>(2,049)</u>	<u>(10,167)</u>
Change in cash and cash equivalents during the year	124,714	57,185
Cash and cash equivalents at the beginning of the year	462,288	405,103
Cash and cash equivalents at the end of the year	<u>587,002</u>	<u>462,288</u>

NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net outgoing resources	35,482	52,554
Depreciation of tangible fixed assets	19,552	18,998
Investment income	(201)	(392)
Decrease/(increase) in debtors	3,659	(2,744)
Increase/(decrease) in creditors	68,271	(1,064)
Net cash provided by operating activities	<u>126,763</u>	<u>67,352</u>

The notes on pages 11 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

1. GENERAL INFORMATION

Emmaus Mossley is a registered charity operating from Longlands Mill, Mossley to provide a Community and support under the worldwide Emmaus model.

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Longlands Mill, Queen Street, Ashton-under-Lyne, OL5 9AH. The trustees consider the charity to be a public benefit entity.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2015, the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102).

the trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis. The current level of reserves takes into account the risk posed by falling levels of Housing Benefit and the potential future loss of that income stream with the government changes to the welfare system and the introduction of Universal Credit.

2.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property & Fixtures	2% - 15% straight line
Motor Vehicles	25% reducing balance
Office Equipment	20% - 33% straight line

2.3 COMPANY STATUS

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. There are 8 restricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

2.5 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2.7 GRANT MAKING POLICY

Grants are recognised in the accounting period in which the decision is made to award the grant.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

2. ACCOUNTING POLICIES (continued)

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

2.11 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

2.12 JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 12 for the carrying amount of the property, plant and equipment and note 2.2 for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 13 for the net carrying amount of the debtors.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

3. DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations and Gift Aid	27,605	-	27,605	2,525
	<u>27,605</u>	<u>-</u>	<u>27,605</u>	<u>2,525</u>
Previous reporting period	2,525	-	2,525	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Football Income	88	-	88	1,860
Garden Project Income	456	-	456	480
Housing Benefit	141,420	-	141,420	152,316
Local Authority Rooms	13,612	-	13,612	-
Trading Income	209,392	-	209,392	493,889
Small Grants	53,719	-	53,719	22,094
Restricted Grants:				
National Lottery Covid 19	-	83,994	83,994	-
Government BBILS Interest	-	625	625	-
HMRC CJRS	-	26,471	26,471	-
Asda	-	382	382	-
	<u>418,687</u>	<u>111,472</u>	<u>530,159</u>	<u>670,639</u>
Previous reporting period	670,639	-	670,639	

5. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Bank Interest	201	-	201	392
	<u>201</u>	<u>-</u>	<u>201</u>	<u>392</u>
Previous reporting period	392	-	392	

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Provision of Services to Homeless Persons 2021 £	Total Funds 2021 £	Total Funds 2020 £
Building Repairs & Maintenance		14,300	14,300	13,246
Cleaning & Hygiene		3,852	3,852	2,065
Council Tax		1,469	1,469	1,559
Depreciation		19,552	19,552	18,998
Minor Equipment		1,965	1,965	1,456
Insurance		8,267	8,267	7,923
Pest Control		4,992	4,992	-
Rates		-	-	4,108
Security		178	178	9,875
Servicing		9,291	9,291	11,389
Utilities		44,347	44,347	54,253
Waste Disposal		431	431	421
Community Expenses		1,625	1,625	3,521
Subscriptions		11,583	11,583	12,036
Solidarity (Grants to Institutions)	(8)	5,570	5,570	6,250
Companions Expenses		99,339	99,339	124,086
Governance Costs	(7)	1,125	1,125	1,966
Trading Costs		5,835	5,835	48,762
Wages & Salaries		267,348	267,348	268,837
Casual Driver Costs		-	-	1,971
Training		-	-	218
Travel		33	33	1,420
Volunteer Expenses		143	143	740
Vehicle Running Costs		8,985	8,985	9,811
Support Costs	(7)	12,253	12,253	16,091
		<u>522,483</u>	<u>522,483</u>	<u>621,002</u>
Restricted funds			123,197	9,907
Unrestricted funds			<u>399,286</u>	<u>611,095</u>
			<u>522,483</u>	<u>621,002</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

7. SUPPORT AND GOVERNANCE COSTS

	Provision of services to Homeless Persons 2021 £	Total 2021 £	Total 2020 £
Bank Charges	3,053	3,053	5,338
Loan Interest	625	625	-
Printing, postage and stationery	547	547	942
Office costs	3,416	3,416	4,139
Payroll costs	949	949	958
Repairs and maintenance	89	89	159
Telephone	3,574	3,574	4,555
TOTAL SUPPORT COSTS	12,253	12,253	16,091
Governance costs			
Accountancy fees	1,104	1,104	1,000
Legal and professional	-	-	549
Trustees' costs	21	21	417
TOTAL GOVERNANCE COSTS	1,125	1,125	1,966

8. GRANTS TO INSTITUTIONS (SOLIDARITY)

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Provision of services to Homeless Persons	1,230	-	1,230	4,550
Relief of Poverty	4,340	-	4,340	1,700
	5,570	-	5,570	6,250
			Total 2021 £	Total 2020 £
Livingstone Primary School			200	-
Micklehurst All Saints Primary School			200	-
Emmaus UK			800	1,700
Milton St John Primary School			200	-
Oxfam			-	300
Save the Children			500	-
St George's Primary School			200	-
St Joseph's Primary School			200	-
Disasters Emergency Fund			500	-
Fairtrade Mossley			-	150
British Red Cross			-	800
St John's Chrysostoms Parish Church			200	500
Sightsavers			-	50
Freedom from Torture			740	250
Tameside Women's Refuge			430	-
Emmaus South Manchester			300	2,500
The Children's Society			200	-
Mossley Food Bank			700	-
Solidarity Vouchers for Schools			200	-
			5,570	6,250

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

8. SUMMARY BY FUND TYPE

	Activities undertaken directly 2021 £	Grant funding of Activities 2021 £	Support Costs 2021 £	Total 2021 £	Total 2020 £
Provision of services to Homeless Persons	504,660	1,230	12,253	518,143	619,302
Relief of Poverty	-	4,340	-	4,340	1,700
	<u>504,660</u>	<u>5,570</u>	<u>12,253</u>	<u>522,483</u>	<u>621,002</u>

9. DIRECT AND TOTAL COSTS

	Provision of services to Homeless Persons 2021 £	Total 2021 £	Total 2020 £
Trading costs	14,820	14,820	58,573
Companion costs	118,117	118,117	145,893
Property costs	89,092	89,092	106,295
Employee & Volunteer Costs	267,524	267,524	273,186
Depreciation	19,552	19,552	18,998
Direct costs	<u>509,105</u>	<u>509,105</u>	<u>602,945</u>
Support costs	12,253	12,253	16,091
Governance costs	1,125	1,125	1,966
Total costs	<u>522,483</u>	<u>522,483</u>	<u>621,002</u>

10. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets owned by the charity	19,552	18,998
Accountancy fees	1,104	1,000
	<u>19,552</u>	<u>18,998</u>

During the year, no trustees received any remuneration or benefits in kind. Expenses reimbursed are disclosed in note 20.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

11. STAFF NUMBERS AND COSTS

The average monthly number of employees during the year was as follows:

	2021 No.	2020 No.
Management and administration staff	3	3
Direct charitable staff	7	7
	10	10

No employee received remuneration amounting to more than £60,000 in either year.

	2021 £	2020 £
Wages and Salaries	238,467	240,582
Holiday Pay Accrual	5,223	-
Emmaus UK	2,083	5,000
Social Security Costs	16,786	18,491
Pension Costs	4,789	4,764
	267,348	268,837
Charitable activities	267,348	268,837
Support costs	-	-
	267,348	268,837

The pension costs relate to the Emmaus Mossley Stakeholder Pension Scheme 72469 with Group Solutions Administration, The Co-operative Group, PO Box 4254, Miller Street, Manchester, M60 3VF. This is a money purchase scheme where staff members who want to take part pay in 3% of their salary and Emmaus Mossley matches this. There is no commitment on the charity's behalf beyond this.

With effect from 1 November 2016 the charity has also begun to make contributions to the auto-enrolment NEST scheme, a defined contribution scheme, for employees not previously included in other pension schemes.

The total remuneration of key management personnel, as disclosed on page 1, is £139,659 (2020: £148,619).

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Freehold Property	Motor Vehicles	Office Equipment	Total
Cost	£	£	£	£
At 1 April 2020	1,145,887	42,980	46,598	1,235,465
Additions	-	-	2,250	2,250
Disposals	-	-	-	-
At 31 March 2021	1,145,887	42,980	48,848	1,237,715
Depreciation				
At 1 April 2020	612,176	39,228	44,071	695,475
Charge for Year	16,598	938	2,016	19,552
Eliminated on Disposals	-	-	-	-
At 31 March 2021	628,774	40,166	46,087	715,027
NET BOOK VALUE				
At 31 March 2021	517,113	2,814	2,761	522,688
At 31 March 2020	533,711	3,752	2,527	539,990

13. DEBTORS

	2021	2020
	£	£
Other Debtors	13,903	13,755
Prepayments and Accrued Income	5,619	9,426
	19,522	23,181

Debtors and prepayments related to restricted funds £nil (2020: £nil), and unrestricted funds £nil (2020: £23,181)

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bounce Back Loan	4,413	-
Trade Creditors	6,091	7,142
Other Creditors	3,342	3,322
Social Security and Other Taxes	3,581	-
Holiday Pay Accrual	5,223	-
Deferred Income	14,414	4,020
Accruals	1,104	1,000
	<u>38,168</u>	<u>15,484</u>

15. DEFERRED INCOME

Deferred income comprises grants and other income that covers a period beyond the year end

Balance as at 1 April 2020	4,020
Amount released to income earned from charitable activities	(4,020)
Amount deferred in year	14,414
Balance at 31 March 2021	<u>14,414</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bounce Back Loan	45,587	-
	<u>45,587</u>	<u>-</u>

17. FINANCIAL INSTRUMENTS

	2021	2020
	£	£
Financial assets measured at amortised cost	606,524	485,469
Financial liabilities measured at amortised cost	<u>83,755</u>	<u>15,484</u>

Financial assets consist of cash and other debtors.

Financial liabilities consist of trade creditors, other creditors and accruals.

18. STATEMENT OF FUNDS

Analysis of movements in unrestricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
General Funds	377,385	446,493	(399,286)	(61,818)	362,774
Designated Funds:					
Building Fund	85,000	-	-	-	85,000
Development Fund	9,019	-	-	-	9,019
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	150,000	-	-	60,000	210,000
	<u>287,660</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>347,660</u>
Total Unrestricted Funds	<u>665,045</u>	<u>446,493</u>	<u>(399,286)</u>	<u>(1,818)</u>	<u>710,434</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

18. STATEMENT OF FUNDS continued

Analysis of movements in unrestricted funds

Previous reporting period

Analysis of movements in unrestricted funds

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
General Funds	338,943	673,556	(600,114)	(35,000)	377,385
Designated Funds:					
Building Fund	80,000	-	-	5,000	85,000
Development Fund	20,000	-	(10,981)	-	9,019
The Shaw Fund	43,641	-	-	-	43,641
Contingency Fund	120,000	-	-	30,000	150,000
	263,641	-	(10,981)	35,000	287,660
Total Unrestricted Funds	602,584	673,556	(611,095)	-	665,045

Analysis of movements in restricted funds

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	37,990	-	(1,500)	-	36,490
English Partnership	55,780	-	(2,060)	-	53,720
National Lottery	176,160	-	(6,347)	-	169,813
National Lottery Covid 19	-	83,994	(85,812)	1,818	-
Government BBILS Interest	-	625	(625)	-	-
HMRC CJRS	-	26,471	(26,471)	-	-
Asda	-	382	(382)	-	-
	344,930	111,472	(123,197)	1,818	335,023

Previous reporting period

Analysis of movements in restricted funds

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Tudor Trust (Land Purchase)	75,000	-	-	-	75,000
Tudor Trust Building Purchase)	39,490	-	(1,500)	-	37,990
English Partnership	57,840	-	(2,060)	-	55,780
National Lottery	182,507	-	(6,347)	-	176,160
	354,837	-	(9,907)	-	344,930

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

18. STATEMENT OF FUNDS (continued)

Purposes of restricted funds:

Tudor Trust, English Partnership and National Lottery funds represent the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

National Lottery Covid 19	for salary costs
Government BBILS Interest	for the first year interest on the BBILS loan
HMRC CJRS	for salary costs
Asda	for Covid 19 costs

Purposes of designated funds:

A designated fund has been set aside to improve the position of the Companions at Emmaus Mossley, following the receipt of a legacy from Mr and Mrs Shaw in the year ended 31 March 2008 of £78,173.

A second designated fund, the contingency fund, has been established for £120,000, equivalent to 3 months of unrestricted expenditure in line with the trustees' reserves policy.

A development fund has been created to ensure that there are funds available to aid the growth of the trading side of the charity's activities. This will be spent in the next twelve months.

A building fund has been designated to allow funds to be earmarked for future capital projects. This will be spent in the next financial year.

Purposes of unrestricted funds:

Free reserves = £180,267

The balance of unrestricted funds fund the depreciation cost in respect of capital costs of purchasing and establishing the Community at Longlands Mill.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible fixed assets	182,507	5,158	335,023	522,688
Cash at bank and in hand	244,500	342,502	-	587,002
Other net current assets/(liabilities)	(18,646)	-	-	(18,646)
Total	362,774	347,660	335,023	1,091,044

Previous reporting period

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Tangible fixed assets	188,797	6,264	344,929	539,990
Cash at bank and in hand	180,891	281,396	1	462,288
Other net current assets/(liabilities)	7,697	-	-	7,697
Total	377,385	287,660	344,930	1,009,975

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS continued

FREE RESERVES

	2021	2020
	£	£
Unrestricted Funds	710,434	665,045
Held as Fixed Assets	(182,507)	(188,797)
Available funds	<u>527,927</u>	<u>476,248</u>
Designated funds:		
Building Fund	(85,000)	(85,000)
Development Fund	(9,019)	(9,019)
Shaw Fund	(43,641)	(43,641)
Contingency Fund	<u>(210,000)</u>	<u>(150,000)</u>
Free Reserves	<u><u>180,267</u></u>	<u><u>188,588</u></u>

20. TRUSTEES' EXPENSES

Trustees were reimbursed in the period for travel and subsistence costs incurred on behalf of the Charity for 2021 £nil (2020: £417). The trustee costs in these accounts relate to flowers purchased for a trustee.

21. RELATED PARTY TRANSACTIONS

There were no transactions with related parties that require disclosure in the financial statements.

22. OPERATING LEASE COMMITMENTS

At 31 March 2021 the charity had future minimum lease payments under non-cancellable operation leases, as follows:

	2021	2020
	£	£
Not later than 1 year	6,465	6,465
Later than 1 year and not later than 5 years	16,300	22,607
	<u>22,765</u>	<u>29,072</u>