

# YEPHESS CHARITABLE TRUST

England & Wales · Charity number 1054938

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1996-04-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 44 Wargrave Avenue  
London  
N15 6UB

**Phone** 02088007067

## Activities

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**Objects:** GENERAL CHARITABLE PURPOSES

**Activities:** Supporting religious and educational charities and institutions primarily in Great Britain.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training
- **Who:** The General Public/mankind

## Geography

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- Gateshead
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£130,576	£88,788	-	-
2024-04-05	£126,412	£88,621	-	-
2023-04-05	£98,956	£79,477	-	-
2022-04-05	£30,000	£58,526	-	-
2021-04-05	£100,147	£64,405	-	-

## Trustees

Name	Role	Appointed
DAVID KRAUS		
ESTHER DORIS KRAUS		
Harry Kraus		2026-01-01
PAUL KRAUS		

**YEPHESS CHARITABLE TRUST**

England & Wales - Charity number 1054938

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2025  
for  
YEPHESS CHARITABLE TRUST

YEPHESS CHARITABLE TRUST

Contents of the Financial Statements  
for the Year Ended 5 April 2025

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## YEPHESS CHARITABLE TRUST

### Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective and its principal activity continue to be that of the promotion of the orthodox Jewish faith and the relief of poverty.

##### **Significant activities**

The charity received £80576 as its investment income during the year and donations of £50000.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aim and objectives and in planning future activities.

##### **Grantmaking**

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from the income received from the investments.

##### **Reserves policy**

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

The trustees plan to maximise the level of income received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicant's business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the governing document, their legal obligations under the Charity Act, the organisational structure of the charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

YEPHESS CHARITABLE TRUST

Report of the Trustees  
for the Year Ended 5 April 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1054938

**Principal address**

**Trustees**

P Kraus

Mrs E D Kraus

D Kraus

L Lerner

**Independent Examiner**

Adrian Heller FCA

Approved by order of the board of trustees on 23/1/2026 and signed on its behalf by:

Paul Kraus

.....

Trustee

Independent Examiner's Report to the Trustees of  
YEPHESS CHARITABLE TRUST

**Independent examiner's report to the trustees of YEPHESS CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of YEPHESS CHARITABLE TRUST (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA

Date: .....

YEPHESS CHARITABLE TRUST

Statement of Financial Activities  
for the Year Ended 5 April 2025

	Notes	5.4.25 Unrestricted funds £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		50,000	50,000
Investment income	3	<u>80,576</u>	<u>76,412</u>
<b>Total</b>		<u>130,576</u>	<u>126,412</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration fees		17,029	14,283
Grants made		<u>71,759</u>	<u>74,338</u>
<b>Total</b>		<u>88,788</u>	<u>88,621</u>
<b>NET INCOME</b>		41,788	37,791
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,479,796</u>	<u>1,442,005</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,521,584</u></u>	<u><u>1,479,796</u></u>

The notes form part of these financial statements

YEPHESS CHARITABLE TRUST

Balance Sheet

5 April 2025

	Notes	5.4.25 Unrestricted funds £	5.4.24 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	847,398	847,398
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Investments	8	414,631	407,310
Cash at bank and in hand		<u>261,817</u>	<u>226,849</u>
		696,448	654,159
<b>CREDITORS</b>			
Amounts falling due within one year	9	-	3
		<u>        </u>	<u>        </u>
<b>NET CURRENT ASSETS</b>		<u>696,448</u>	<u>654,162</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,543,846	1,501,560
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(22,262)	(21,764)
		<u>        </u>	<u>        </u>
<b>NET ASSETS</b>		<u>1,521,584</u>	<u>1,479,796</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>1,521,584</u>	<u>1,479,796</u>
<b>TOTAL FUNDS</b>		<u>1,521,584</u>	<u>1,479,796</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/1/2026 and were signed on its behalf by:

.....  
P Kraus - Trustee

## YEPHESS CHARITABLE TRUST

### Notes to the Financial Statements for the Year Ended 5 April 2025

#### 1. SCHEDULE OF DONATIONS TO INSTITUTIONS & STUDENT GRANTS

Yetev Lev	10000
FO Rakesh	5000
Chasdei Ahron	40000
Menorah GS	500
Hot Meals	600
Ahavas Chesed Gur	11000
BY Primary	700
Student Grants	4590
	-----
£	72390
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#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YEPHESS CHARITABLE TRUST

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**3. INVESTMENT INCOME**

	5.4.25	5.4.24
	£	£
Rents received	46,347	58,596
Premium on lease	10,000	-
Deposit account interest	3,678	2,270
Curr asset inv income	14,346	15,546
Profit on sale of investments	<u>6,205</u>	<u>-</u>
	<u>80,576</u>	<u>76,412</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	50,000
Investment income	<u>76,412</u>
<b>Total</b>	<u>126,412</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Administration fees	14,283
Grants made	<u>74,338</u>
<b>Total</b>	<u>88,621</u>
<b>NET INCOME</b>	37,791
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>1,442,005</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,479,796</u>

YEPHESS CHARITABLE TRUST

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**6. INVESTMENT PROPERTY**

**FAIR VALUE**

At 6 April 2024  
and 5 April 2025

£

847,398

**NET BOOK VALUE**

At 5 April 2025

847,398

At 5 April 2024

847,398

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

5.4.25  
£  
20,000

5.4.24  
£  
20,000

**8. CURRENT ASSET INVESTMENTS**

Listed investments

5.4.25  
£  
414,631

5.4.24  
£  
407,310

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

5.4.25  
£  
-

5.4.24  
£  
(3)

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors

5.4.25  
£  
22,262

5.4.24  
£  
21,764

**11. MOVEMENT IN FUNDS**

**Unrestricted funds**

General fund

At 6.4.24  
£

Net  
movement  
in funds  
£

At  
5.4.25  
£

1,479,796

41,788

1,521,584

**TOTAL FUNDS**

1,479,796

41,788

1,521,584

YEPHESS CHARITABLE TRUST

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,576	(88,788)	41,788
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>130,576</u>	<u>(88,788)</u>	<u>41,788</u>

**Comparatives for movement in funds**

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	1,442,005	37,791	1,479,796
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,442,005</u>	<u>37,791</u>	<u>1,479,796</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,412	(88,621)	37,791
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>126,412</u>	<u>(88,621)</u>	<u>37,791</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	1,442,005	79,579	1,521,584
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,442,005</u>	<u>79,579</u>	<u>1,521,584</u>

YEPHESS CHARITABLE TRUST

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	256,988	(177,409)	79,579
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>256,988</u>	<u>(177,409)</u>	<u>79,579</u>

**12. RELATED PARTY DISCLOSURES**

Donations were received from a Company in which the director is one of the trustees of the charity.

YEPHESS CHARITABLE TRUST

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>50,000</u>	<u>50,000</u>
	50,000	50,000
<b>Investment income</b>		
Rents received	46,347	58,596
Premium on lease	10,000	-
Deposit account interest	3,678	2,270
Curr asset inv income	14,346	15,546
Profit on sale of investments	<u>6,205</u>	<u>-</u>
	<u>80,576</u>	<u>76,412</u>
<b>Total incoming resources</b>	130,576	126,412
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Management & administration	16,398	14,283
Grants made	<u>72,390</u>	<u>74,338</u>
	<u>88,788</u>	<u>88,621</u>
Total resources expended	<u>88,788</u>	<u>88,621</u>
<b>Net income</b>	<u><u>41,788</u></u>	<u><u>37,791</u></u>

This page does not form part of the statutory financial statements

**YEPHESS CHARITABLE TRUST**

England & Wales - Charity number 1054938

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2024  
for  
Yephess Charitable Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Yephess Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 5 April 2024**

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## **Yephess Charitable Trust**

### **Report of the Trustees for the Year Ended 5 April 2024**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective and its principal activity continue to be that of the promotion of the orthodox jewish faith and the relief of poverty.

##### **Significant activities**

The charity received £76,412 (2023: £58,956) as its investment income during the year and donations of £50,000 (2023: £40,000).

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

##### **Grantmaking**

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from the income received from the investments.

##### **Reserves policy**

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

The trustees plan to maximise the level of income received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicant,s business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the governing document their legal obligations under the Charity Act, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Yephess Charitable Trust**

**Report of the Trustees  
for the Year Ended 5 April 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1054938

**Principal address**

44 Wargrave Avenue  
London  
N15 6UB

**Trustees**

P Kraus  
Mrs E D Kraus  
D Kraus

**Independent Examiner**

Adrian Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Kraus - Trustee

**Independent Examiner's Report to the Trustees of  
Yephess Charitable Trust**

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**Independent examiner's report to the trustees of Yephess Charitable Trust**

I report to the charity trustees on my examination of the accounts of Yephess Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Yephess Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 5 April 2024**

		5.4.24	5.4.23
		Unrestricted	Total funds
		funds	
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		50,000	40,000
Investment income	3	76,412	58,956
<b>Total</b>		<u>126,412</u>	<u>98,956</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration fees		14,283	4,720
Grants to institutions		74,338	74,757
<b>Total</b>		<u>88,621</u>	<u>79,477</u>
<b>NET INCOME</b>		37,791	19,479
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,442,003	1,422,524
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,479,794</u></u>	<u><u>1,442,003</u></u>

The notes form part of these financial statements

**Yephess Charitable Trust**

**Balance Sheet  
5 April 2024**

	Notes	5.4.24 Unrestricted funds £	5.4.23 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	847,398	847,398
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Investments	8	407,310	392,039
Cash at bank and in hand		226,849	214,026
		<u>654,159</u>	<u>626,065</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	1	(9,696)
<b>NET CURRENT ASSETS</b>			
		<u>654,160</u>	<u>616,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,501,558	1,463,767
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(21,764)	(21,764)
<b>NET ASSETS</b>			
		<u>1,479,794</u>	<u>1,442,003</u>
<b>FUNDS</b>			
Unrestricted funds	11	1,479,794	1,442,003
<b>TOTAL FUNDS</b>			
		<u>1,479,794</u>	<u>1,442,003</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Kraus - Trustee

**1. SCHEDULE OF DONATIONS TO INSTITUTIONS & STUDENT GRANTS**

Yetev Lev	25,000
Chasdei Ahron	25,000
Hachnosat Kalloh	8,068
Chaba Kolel	3,000
AI Housing	4,000
Achisomoch	1,000
Bikur Cholim	1,750
WL Welfare	1,000
Grants below £1,000	1,270
	<hr/>
	70,088
Student grants	4,250
	<hr/>
Total grants	74,338
	<hr/> <hr/>

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	58,596	46,560
Deposit account interest	2,270	23
Curr asset inv income	15,546	12,373
	<u>76,412</u>	<u>58,956</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	40,000
Investment income	58,956
<b>Total</b>	<u>98,956</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Administration fees	4,720
Grants to institutions	74,757
<b>Total</b>	<u>79,477</u>
<b>NET INCOME</b>	19,479
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,422,524
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,442,003</u></u>

<b>6. INVESTMENT PROPERTY</b>			£
<b>FAIR VALUE</b>			
At 6 April 2023 and 5 April 2024			847,398
<b>NET BOOK VALUE</b>			
At 5 April 2024			847,398
At 5 April 2023			847,398
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	5.4.24	5.4.23	
	£	£	
Trade debtors	20,000	20,000	
	<u>20,000</u>	<u>20,000</u>	
<b>8. CURRENT ASSET INVESTMENTS</b>			
	5.4.24	5.4.23	
	£	£	
Listed investments	407,310	392,039	
	<u>407,310</u>	<u>392,039</u>	
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	5.4.24	5.4.23	
	£	£	
Trade creditors	(1)	1	
Other creditors	-	9,695	
	<u>(1)</u>	<u>9,696</u>	
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	5.4.24	5.4.23	
	£	£	
Other creditors	21,764	21,764	
	<u>21,764</u>	<u>21,764</u>	
<b>11. MOVEMENT IN FUNDS</b>			
		Net movement	
	At 6/4/23	in funds	At 5/4/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,442,003	37,791	1,479,794
	<u>1,442,003</u>	<u>37,791</u>	<u>1,479,794</u>
<b>TOTAL FUNDS</b>	<u>1,442,003</u>	<u>37,791</u>	<u>1,479,794</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,412	(88,621)	37,791
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>126,412</u>	<u>(88,621)</u>	<u>37,791</u>

**Comparatives for movement in funds**

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	1,422,524	19,479	1,442,003
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,422,524</u>	<u>19,479</u>	<u>1,442,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,956	(79,477)	19,479
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,956</u>	<u>(79,477)</u>	<u>19,479</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/22 £	Net movement in funds £	At 5/4/24 £
<b>Unrestricted funds</b>			
General fund	1,422,524	57,270	1,479,794
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,422,524</u>	<u>57,270</u>	<u>1,479,794</u>

**Yephess Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024**

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**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	225,368	(168,098)	57,270
<b>TOTAL FUNDS</b>	<u>225,368</u>	<u>(168,098)</u>	<u>57,270</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**Yephess Charitable Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024**

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	5.4.24 £	5.4.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,000	40,000
<b>Investment income</b>		
Rents received	58,596	46,560
Deposit account interest	2,270	23
Curr asset inv income	15,546	12,373
	<u>76,412</u>	<u>58,956</u>
<b>Total incoming resources</b>	126,412	98,956
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Management & administration	14,283	4,720
Grants made	74,338	74,757
	<u>88,621</u>	<u>79,477</u>
Total resources expended	88,621	79,477
<b>Net income</b>	<u><u>37,791</u></u>	<u><u>19,479</u></u>

**YEPHESS CHARITABLE TRUST**

England & Wales - Charity number 1054938

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
Yephess Charitable Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Yephess Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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## **Yephess Charitable Trust**

### **Report of the Trustees for the Year Ended 5 April 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective and its principal activity continue to be that of the promotion of the orthodox jewish faith and the relief of poverty.

##### **Significant activities**

The charity received £58,956 (2022: £68,097) as its investment income during the year and donations of £40,000 (2022: £30,000).

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

##### **Grantmaking**

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from the income received from the investments.

##### **Reserves policy**

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

The trustees plan to maximise the level of income received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicant's business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the governing document their legal obligations under the Charity Act, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Yephess Charitable Trust**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1054938

**Principal address**

44 Wargrave Avenue  
London  
N15 6UB

**Trustees**

P Kraus  
Mrs E D Kraus  
D Kraus

**Independent Examiner**

Adrian Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Kraus - Trustee

**Independent Examiner's Report to the Trustees of  
Yephess Charitable Trust**

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**Independent examiner's report to the trustees of Yephess Charitable Trust**

I report to the charity trustees on my examination of the accounts of Yephess Charitable Trust (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**Yephess Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

		5.4.23	5.4.22
		Unrestricted	Total funds
	Notes	funds	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		40,000	30,000
Investment income	3	58,956	68,097
<b>Total</b>		<u>98,956</u>	<u>98,097</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration fees		4,720	2,981
Grants to institutions		74,757	55,545
<b>Total</b>		<u>79,477</u>	<u>58,526</u>
<b>NET INCOME</b>		19,479	39,571
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,422,524	1,382,953
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,442,003</u></u>	<u><u>1,422,524</u></u>

The notes form part of these financial statements

**Yephess Charitable Trust**

**Balance Sheet  
5 April 2023**

		5.4.23 Unrestricted funds £	5.4.22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investment property	6	847,398	847,398
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Investments	8	392,039	370,649
Cash at bank and in hand		214,026	215,936
		<u>626,065</u>	<u>606,585</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(9,696)	(9,695)
<b>NET CURRENT ASSETS</b>		<u>616,369</u>	<u>596,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,463,767	1,444,288
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(21,764)	(21,764)
<b>NET ASSETS</b>		<u>1,442,003</u>	<u>1,422,524</u>
<b>FUNDS</b>	11		
Unrestricted funds		1,442,003	1,422,524
<b>TOTAL FUNDS</b>		<u>1,442,003</u>	<u>1,422,524</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Kraus - Trustee

**1. SCHEDULE OF DONATIONS TO INSTITUTIONS & STUDENT GRANTS**

Achisomoch Aid	10,000
Yetev Lev	15,000
Chasdei Aharon Limited	10,000
Big Ben Trust	30,000
Beis Yaakov	3,500
Friends Of Mir	2,000
Grants below £1,000	870
	<hr/>
	71,370
Student grants	3,387
	<hr/>
Total grants	<u>74,757</u>

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Yephess Charitable Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2023

#### 3. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Rents received	46,560	52,258
Profit on sale of investments	-	7,170
Deposit account interest	23	68
Curr asset inv income	12,373	8,601
	<u>58,956</u>	<u>68,097</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30,000
Investment income	68,097
<b>Total</b>	<u>98,097</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Administration fees	2,981
Grants to institutions	55,545
<b>Total</b>	<u>58,526</u>
<b>NET INCOME</b>	39,571
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,382,953
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,422,524</u></u>

<b>6. INVESTMENT PROPERTY</b>			£
<b>FAIR VALUE</b>			
At 6 April 2022 and 5 April 2023			847,398
<b>NET BOOK VALUE</b>			
At 5 April 2023			847,398
At 5 April 2022			847,398
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	5.4.23	5.4.22	
	£	£	
Trade debtors	20,000	20,000	
	<u>20,000</u>	<u>20,000</u>	
<b>8. CURRENT ASSET INVESTMENTS</b>			
	5.4.23	5.4.22	
	£	£	
Listed investments	392,039	370,649	
	<u>392,039</u>	<u>370,649</u>	
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	5.4.23	5.4.22	
	£	£	
Trade creditors	1	-	
Other creditors	9,695	9,695	
	<u>9,696</u>	<u>9,695</u>	
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	5.4.23	5.4.22	
	£	£	
Other creditors	21,764	21,764	
	<u>21,764</u>	<u>21,764</u>	
<b>11. MOVEMENT IN FUNDS</b>			
		Net movement in funds	
	At 6/4/22		At 5/4/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,422,524	19,479	1,442,003
	<u>1,422,524</u>	<u>19,479</u>	<u>1,442,003</u>
<b>TOTAL FUNDS</b>	<u>1,422,524</u>	<u>19,479</u>	<u>1,442,003</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,956	(79,477)	19,479
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,956</u>	<u>(79,477)</u>	<u>19,479</u>

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	1,382,953	39,571	1,422,524
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,382,953</u>	<u>39,571</u>	<u>1,422,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,097	(58,526)	39,571
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,097</u>	<u>(58,526)</u>	<u>39,571</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/21 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	1,382,953	59,050	1,442,003
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,382,953</u>	<u>59,050</u>	<u>1,442,003</u>

## Yephess Charitable Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2023

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#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	197,053	(138,003)	59,050
<b>TOTAL FUNDS</b>	<u>197,053</u>	<u>(138,003)</u>	<u>59,050</u>

#### 12. RELATED PARTY DISCLOSURES

During the year the charity received £40,000 of donations from a company of which a trustee of this charity is a director.

**Yephess Charitable Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

---

	5.4.23	5.4.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	40,000	30,000
<b>Investment income</b>		
Rents received	46,560	52,258
Profit on sale of investments	-	7,170
Deposit account interest	23	68
Curr asset inv income	12,373	8,601
	<u>58,956</u>	<u>68,097</u>
<b>Total incoming resources</b>	98,956	98,097
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Management & administration	4,720	2,981
Grants made	74,757	55,545
	<u>79,477</u>	<u>58,526</u>
Total resources expended	79,477	58,526
<b>Net income</b>	<u>19,479</u>	<u>39,571</u>

**YEPHESS CHARITABLE TRUST**

England & Wales - Charity number 1054938

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
Yephess Charitable Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**Yephess Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 5 April 2022**

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## **Yephess Charitable Trust**

### **Report of the Trustees for the Year Ended 5 April 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective and its principal activity continue to be that of the promotion of the orthodox jewish faith and the relief of poverty.

##### **Significant activities**

The charity received £68,097 as its investment income during the year and donations of £30,000.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

##### **Grantmaking**

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from the income received from the investments.

##### **Reserves policy**

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

#### **FUTURE PLANS**

The trustees plan to maximise the level of income received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicant's business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the governing document their legal obligations under the Charity Act, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Yephess Charitable Trust**

**Report of the Trustees  
for the Year Ended 5 April 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1054938

**Principal address**

44 Wargrave Avenue  
London  
N15 6UB

**Trustees**

P Kraus  
Mrs E D Kraus  
D Kraus

**Independent Examiner**

Adrian Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Kraus - Trustee

**Independent Examiner's Report to the Trustees of  
Yephess Charitable Trust**

---

**Independent examiner's report to the trustees of Yephess Charitable Trust**

I report to the charity trustees on my examination of the accounts of Yephess Charitable Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

## Yephess Charitable Trust

### Statement of Financial Activities for the Year Ended 5 April 2022

		5.4.22	5.4.21
		Unrestricted	Total funds
	Notes	funds	
		£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		30,000	30,000
Investment income	3	68,097	70,147
<b>Total</b>		<u>98,097</u>	<u>100,147</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Administration fees		2,981	6,715
Grants to institutions		55,545	57,690
<b>Total</b>		<u>58,526</u>	<u>64,405</u>
<b>NET INCOME</b>		39,571	35,742
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,382,953	1,347,211
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,422,524</u></u>	<u><u>1,382,953</u></u>

The notes form part of these financial statements

**Yephess Charitable Trust**

**Balance Sheet  
5 April 2022**

		5.4.22 Unrestricted funds £	5.4.21 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investment property	6	847,398	847,398
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Investments	8	370,649	338,708
Cash at bank and in hand		215,936	208,306
		<u>606,585</u>	<u>567,014</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(9,695)	(9,695)
<b>NET CURRENT ASSETS</b>		<u>596,890</u>	<u>557,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,444,288	1,404,717
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(21,764)	(21,764)
<b>NET ASSETS</b>		<u>1,422,524</u>	<u>1,382,953</u>
<b>FUNDS</b>	11		
Unrestricted funds		1,422,524	1,382,953
<b>TOTAL FUNDS</b>		<u>1,422,524</u>	<u>1,382,953</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Kraus - Trustee

**1. SCHEDULE OF DONATIONS TO INSTITUTIONS & STUDENT GRANTS**

Achisomoch Aid	12,000
Yetev Lev	15,000
Chasdei Aharon Limited	10,000
Gateshead Talmudical College	2,000
Friends Of Mir	3,000
North London Welfare And Educational Foundation	5,000
Grants below £1,000	1,200
	<hr/>
	48,200
Student grants	7,345
	<hr/>
Total grants	<u>55,545</u>

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Yephess Charitable Trust

### Notes to the Financial Statements - continued for the Year Ended 5 April 2022

#### 3. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Rents received	52,258	59,390
Profit on sale of investments	7,170	-
Deposit account interest	68	451
Curr asset inv income	8,601	10,306
	<u>68,097</u>	<u>70,147</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30,000
Investment income	70,147
<b>Total</b>	<u>100,147</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Administration fees	6,715
Grants to institutions	57,690
<b>Total</b>	<u>64,405</u>
<b>NET INCOME</b>	35,742
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,347,211
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,382,953</u></u>

Yephess Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

6. INVESTMENT PROPERTY		£	
<b>FAIR VALUE</b>			
At 6 April 2021 and 5 April 2022			847,398
<b>NET BOOK VALUE</b>			
At 5 April 2022			847,398
At 5 April 2021			847,398
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		5.4.22	5.4.21
		£	£
Trade debtors		20,000	20,000
		<u>20,000</u>	<u>20,000</u>
8. CURRENT ASSET INVESTMENTS			
		5.4.22	5.4.21
		£	£
Listed investments		370,649	338,708
		<u>370,649</u>	<u>338,708</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		5.4.22	5.4.21
		£	£
Other creditors		9,695	9,695
		<u>9,695</u>	<u>9,695</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		5.4.22	5.4.21
		£	£
Other creditors		21,764	21,764
		<u>21,764</u>	<u>21,764</u>
11. MOVEMENT IN FUNDS			
		Net movement in funds	
	At 6/4/21	£	At 5/4/22
		£	£
<b>Unrestricted funds</b>			
General fund	1,382,953	39,571	1,422,524
	<u>1,382,953</u>	<u>39,571</u>	<u>1,422,524</u>
<b>TOTAL FUNDS</b>	<u>1,382,953</u>	<u>39,571</u>	<u>1,422,524</u>

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,097	(58,526)	39,571
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,097</u>	<u>(58,526)</u>	<u>39,571</u>

**Comparatives for movement in funds**

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,347,211	35,742	1,382,953
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,347,211</u>	<u>35,742</u>	<u>1,382,953</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,147	(64,405)	35,742
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>100,147</u>	<u>(64,405)</u>	<u>35,742</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	1,347,211	75,313	1,422,524
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,347,211</u>	<u>75,313</u>	<u>1,422,524</u>

**Yephess Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

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**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	198,244	(122,931)	75,313
<b>TOTAL FUNDS</b>	<u>198,244</u>	<u>(122,931)</u>	<u>75,313</u>

**12. RELATED PARTY DISCLOSURES**

During the year the charity received £30,000 of donations from a company of which a trustee of this charity is a director.

**Yephess Charitable Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022**

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	5.4.22	5.4.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,000	30,000
<b>Investment income</b>		
Rents received	52,258	59,390
Profit on sale of investments	7,170	-
Deposit account interest	68	451
Curr asset inv income	8,601	10,306
	<u>68,097</u>	<u>70,147</u>
<b>Total incoming resources</b>	98,097	100,147
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Management & administration	2,981	8,070
Grants made	55,545	56,335
	<u>58,526</u>	<u>64,405</u>
Total resources expended	58,526	64,405
<b>Net income</b>	<u><u>39,571</u></u>	<u><u>35,742</u></u>

**YEPHESS CHARITABLE TRUST**

England & Wales - Charity number 1054938

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2021  
for  
YEPHESS CHARITABLE TRUST**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**YEPHESS CHARITABLE TRUST**

**Contents of the Financial Statements  
for the Year Ended 5 April 2021**

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<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

# YEPHESS CHARITABLE TRUST

## Report of the Trustees for the Year Ended 5 April 2021

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity's objective and its principal activity continue to be that of the promotion of the orthodox jewish faith and the relief of poverty.

#### Significant activities

The charity received £70,147 as its investment income during the year and donations of £30,000.

#### Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

#### Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

### ACHIEVEMENT AND PERFORMANCE

#### Internal and external factors

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

### FINANCIAL REVIEW

#### Financial position

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from the income received from the investments.

#### Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

### FUTURE PLANS

The trustees plan to maximise the level of income received whilst continuing to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicant's business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the governing document their legal obligations under the Charity Act, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**YEPHESS CHARITABLE TRUST**

**Report of the Trustees  
for the Year Ended 5 April 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1054938

**Principal address**

44 Wargrave Avenue  
London  
N15 6UB

**Trustees**

P Kraus  
Mrs E D Kraus  
D Kraus

**Independent Examiner**

Adrian Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent Examiner's Report to the Trustees of  
YEPHESS CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of YEPHESS CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of YEPHESS CHARITABLE TRUST (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adrian Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**YEPHESS CHARITABLE TRUST**

**Statement of Financial Activities  
for the Year Ended 5 April 2021**

		5.4.21 Unrestricted funds £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		30,000	30,000
Investment income	3	70,147	65,633
<b>Total</b>		100,147	95,633
<b>EXPENDITURE ON Charitable activities</b>			
Administration fees		6,715	5,391
Grants to institutions		57,690	52,635
<b>Total</b>		64,405	58,026
<b>NET INCOME</b>		35,742	37,607
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,347,211	1,309,604
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,382,953	1,347,211

The notes form part of these financial statements

**YEPHESS CHARITABLE TRUST**

**Balance Sheet  
5 April 2021**

	Notes	5.4.21 Unrestricted funds £	5.4.20 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	847,398	847,398
<b>CURRENT ASSETS</b>			
Debtors	7	20,000	20,000
Investments	8	338,708	338,708
Cash at bank and in hand		208,306	167,369
		<u>567,014</u>	<u>526,077</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(9,695)	(7,500)
<b>NET CURRENT ASSETS</b>			
		<u>557,319</u>	<u>518,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,404,717	1,365,975
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(21,764)	(18,764)
<b>NET ASSETS</b>			
		<u>1,382,953</u>	<u>1,347,211</u>
<b>FUNDS</b>			
Unrestricted funds	11	1,382,953	1,347,211
<b>TOTAL FUNDS</b>			
		<u>1,382,953</u>	<u>1,347,211</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## YEPHESS CHARITABLE TRUST

### Notes to the Financial Statements for the Year Ended 5 April 2021

---

#### 1. SCHEDULE OF DONATIONS TO INSTITUTIONS & STUDENT GRANTS

BeisYaakov Inst	4000
Lev Simcha	10000
Bikur Cholim	1000
Chasdei Ahron	20000
Yetev Lev	10000
Gateshead TC	4200
Side by Side	10
	-----
	49210
Students grants	7125
	-----
	56335
	=====

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## YEPHESS CHARITABLE TRUST

### Notes to the Financial Statements - continued for the Year Ended 5 April 2021

#### 3. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Rents received	59,390	44,536
Deposit account interest	451	142
Curr asset inv income	10,306	15,201
Profit on sale of investments	-	5,754
	<u>70,147</u>	<u>65,633</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30,000
Investment income	65,633
<b>Total</b>	<u>95,633</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Administration fees	5,391
Grants to institutions	52,635
<b>Total</b>	<u>58,026</u>
<b>NET INCOME</b>	<u>37,607</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>1,309,604</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,347,211</u></u>

**YEPHESS CHARITABLE TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**6. INVESTMENT PROPERTY**

		£
<b>FAIR VALUE</b>		
At 6 April 2020 and 5 April 2021		847,398
<b>NET BOOK VALUE</b>		
At 5 April 2021		847,398
At 5 April 2020		847,398

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Trade debtors	20,000	20,000

**8. CURRENT ASSET INVESTMENTS**

	5.4.21	5.4.20
	£	£
Listed investments	338,708	338,708

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Other creditors	9,695	7,500

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.21	5.4.20
	£	£
Other creditors	21,764	18,764

**11. MOVEMENT IN FUNDS**

	At 6/4/20	Net movement in funds	At
	£	£	5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,347,211	35,742	1,382,953
<b>TOTAL FUNDS</b>	1,347,211	35,742	1,382,953

**YEPHESS CHARITABLE TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,147	(64,405)	35,742
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>100,147</u>	<u>(64,405)</u>	<u>35,742</u>

**Comparatives for movement in funds**

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
<b>Unrestricted funds</b>			
General fund	1,309,604	37,607	1,347,211
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,309,604</u>	<u>37,607</u>	<u>1,347,211</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	95,633	(58,026)	37,607
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>95,633</u>	<u>(58,026)</u>	<u>37,607</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,309,604	73,349	1,382,953
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,309,604</u>	<u>73,349</u>	<u>1,382,953</u>

**YEPHESS CHARITABLE TRUST**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

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**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	195,780	(122,431)	73,349
<b>TOTAL FUNDS</b>	<u>195,780</u>	<u>(122,431)</u>	<u>73,349</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

**YEPHESS CHARITABLE TRUST**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021**

	5.4.21 £	5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	30,000	30,000
<b>Investment income</b>		
Rents received	59,390	44,536
Deposit account interest	451	142
Curr asset inv income	10,306	15,201
Profit on sale of investments	-	5,754
	<u>70,147</u>	<u>65,633</u>
<b>Total incoming resources</b>	100,147	95,633
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Management & administration	8,070	5,391
Grants made	56,335	52,635
	<u>64,405</u>	<u>58,026</u>
Total resources expended	64,405	58,026
<b>Net income</b>	<u><u>35,742</u></u>	<u><u>37,607</u></u>