

Registered number
1054917

Power House International Ministries (Essex)

Report and Accounts

31 March 2025

Power House International Ministries (Essex)
Registered number: 1054917
Directors' Report

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The company's principal activity during the year was the provision of church services and pastoral care.

Directors

The following persons served as directors during the year:

A.Adediran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 November 2025 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'A. Adediran', with a long horizontal stroke extending to the right.

A.Adediran
Director

Power House International Ministries (Essex)
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Incoming resources	215,027	211,611
Direct charitable expenditure	(77,251)	(71,833)
Gross profit	137,776	139,778
Fundraising and publicity	-	(363)
Governance costs	(87,919)	(99,581)
Other operating income	24,000	32,420
Operating profit	73,857	72,254
Interest receivable	-	438
Profit on ordinary activities before taxation	73,857	72,692
Tax on profit on ordinary activities	-	-
Profit for the financial year	73,857	72,692

Power House International Ministries (Essex)**Registered number:** 1054917**Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	635,820	637,674
		<u>635,820</u>	<u>637,674</u>
Current assets			
Debtors	4	-	-
Cash at bank and in hand		31,228	50,199
		<u>31,228</u>	<u>50,199</u>
Creditors: amounts falling due within one year	5	(2,096)	(2,096)
Net current assets		<u>29,132</u>	<u>48,103</u>
Total assets less current liabilities		<u>664,952</u>	<u>685,777</u>
Creditors: amounts falling due after more than one year	6	-	(69,538)
Net assets		<u>664,952</u>	<u>616,239</u>
Capital and reserves			
Reserves	7	664,952	616,239
		<u>664,952</u>	<u>616,239</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A.Adediran

Director

Approved by the board on 11 November 2025

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2025

3 Tangible fixed assets

	Land and buildings £	Equipment and Furniture £	Motor vehicles £	Total £
Cost				
At 1 April 2024	611,540	126,164	12,747	750,451
Additions	-	4,264	-	4,264
Disposals	-	-	(12,747)	(12,747)
At 31 March 2025	<u>611,540</u>	<u>130,428</u>	<u>-</u>	<u>130,428</u>
Depreciation				
At 1 April 2024	-	100,078	12,699	112,777
Charge for the year	-	6,070	-	6,070
On disposals	-	-	(12,699)	(12,699)
At 31 March 2025	<u>-</u>	<u>106,148</u>	<u>-</u>	<u>106,148</u>
Net book value				
At 31 March 2025	<u>611,540</u>	<u>24,280</u>	<u>-</u>	<u>635,820</u>
At 31 March 2024	<u>611,540</u>	<u>26,086</u>	<u>48</u>	<u>637,674</u>

4 Debtors

	2025 £	2024 £
Gift aid tax recoverable	-	-
	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	960	960
	<u>2,096</u>	<u>2,096</u>

6 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	-	69,538
Other creditors	-	-
	<u>-</u>	<u>69,538</u>

7 Reserves

Profit and loss account	73,857	72,692
Prior year adjustment	-	-
As restated	<u>73,857</u>	<u>72,692</u>

8 Other information

Power House International Ministries (Essex) is a private company limited by shares and incorporated in England.

Power House International Ministries (Essex)
Detailed profit and loss account
for the year ended 31 March 2025
This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources	215,027	211,611
Direct charitable expenditure	(77,251)	(71,833)
Gross incoming resources	<u>137,776</u>	<u>139,778</u>
Fundraising and publicity	-	(363)
Governance costs	(87,919)	(99,581)
Other operating income	24,000	32,420
Net surplus	<u>73,857</u>	<u>72,254</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	438
Interest payable	-	-
Surplus for the year	<u>73,857</u>	<u>72,692</u>

Power House International Ministries (Essex)
Income and expenditure account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources		
Thithes, offerings and gift aid reclaim	215,027	211,611
	<u>215,027</u>	<u>211,611</u>
 Direct charitable expenditure		
Gifts, honourarium and other welfare costs	21,798	13,757
Tapes, books and IT	23	522
Conventions and programmes	14,818	8,667
Missions and community engagement	28,223	37,393
Training and volunteer expenses	162	1,005
Hospitality	5,517	8,862
Transport and travel costs	6,710	1,627
Health, safety and PPE	-	-
	<u>77,251</u>	<u>71,833</u>
 Premises costs		
Mortgage interest and associated costs	5,014	7,503
Utilities	8,938	7,580
Repairs and maintenance	2,284	6,116
Cleaning, hygiene and waste disposal	531	5,239
	<u>16,767</u>	<u>26,438</u>
 Governance costs		
Telephone and website costs	1,303	1,677
Printing, postage and other admin costs	8,521	9,165
Subscriptions	1,220	1,564
Payroll and pension costs	47,800	46,941
Bank charges	1,291	1,373
Insurance	3,462	4,910
Accountancy and other professional fees	1,004	980
Depreciation	6,070	6,533
	<u>71,152</u>	<u>73,143</u>
	<u>87,919</u>	<u>99,581</u>

Power House International Ministries (Essex)**Corporation tax computation****Tax reference****Period beginning****1/04/24****Period ending****31/03/25****Accounts period beginning****1/04/24****Accounts period ending****31/03/25****Adjustment of trading profits****£**

Profit before tax per the accounts

73,857

Add back disallowable expenses

Entertainment

-

Legal & professional fees

-

Parking fines

-

Donations

-

Depreciation and (profit)/loss on sale of assets

6,070

Other

-

Capital allowances

-

Add back dividends payable on non-equity shares included in interest payable

-

Deduct non-trading income

Interest receivable

-

Property income

-

Loss on revaluation of investments

-

Other income not taxable

-

Other adjustments

Finance lease adjustments

-

Leased cars

-

Other operating lease adjustments

-

Adjusted trading profit

79,927**Taxable profits****£**

Trading profit

79,927

Losses utilised

-

79,927

Interest receivable

-

Rental income

-

Net chargeable gains

-

Less: qualifying donations to UK charities

-

79,927

Charity relief

(79,927)

Taxable profit

-**Days in accounting period falling in each tax year****Tax year****Days falling
in tax year****Days in year**

2023

-

2024

365365

365

Corporation tax payable**Tax year****Taxable
profit****Tax rate****Corp Tax**

2023

-

19%

-

2024

-

19%

-

Corporation tax payable

-