

POWER HOUSE INTERNATIONAL MINISTRIES (ESSEX)

England & Wales · Charity number 1054917

Details

Other names SOLDIERS OF CHRIST PRAYER MINISTRIES, POWER HOUSE

Status Registered

Legal form Other

Registered 1996-04-26

Register [View on the Charity Commission register](#)

Contact

Address Power House International
Unit 4
280 Oxlow Lane
Dagenham
RM10 8LP

Phone 02085175827

Email admin@phim.org.uk

Website www.phim.org.uk

Activities

Objects: (A)TO ADVANCE THE CHRISTIAN RELIGION, TO PROMULGATE THE TEACHINGS OF CHRIST, TO EVANGELISE IN THE POWER OF THE HOLY SPIRIT. (B)TO RELIEVE POVERTY, SICKNESS AND DISTRESS AMONGST ALL MEMBERS OF THE COMMUNITY. (C)TO ADVANCE EDUCATIONAL PROVISIONS ACCORDING TO THE NEEDS OF ALL SCHOOL AGE CHILDREN IN THE LONDON BOROUGH OF HARINGEY.

Activities: Religious and spiritual activities; Community Development; Training & Development

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Benin
- Ghana
- India
- Italy
- Nigeria
- South Africa
- Zimbabwe
- Essex
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£215,027	£165,170	-	-
2024-03-31	£211,611	£171,777	-	-
2023-03-31	£183,915	£124,802	-	-
2022-03-31	£205,914	£200,989	-	-
2021-03-31	£180,585	£125,695	-	-

Trustees

Name	Role	Appointed
ADEBOLA ADEDIRAN	Chair	2014-02-07
Ayotunde Olutimehin		2016-01-31
Marianne Abisola Akinyosade		2018-09-04
Pauline Obaze		2015-03-29

POWER HOUSE INTERNATIONAL MINISTRIES (ESSEX)

England & Wales - Charity number 1054917

Accounts

Registered number
1054917

Power House International Ministries (Essex)

Report and Accounts

31 March 2025

Power House International Ministries (Essex)
Registered number: 1054917
Directors' Report

The directors present their report and accounts for the year ended 31 March 2025.

Principal activities

The company's principal activity during the year was the provision of church services and pastoral care.

Directors

The following persons served as directors during the year:

A.Adediran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 November 2025 and signed on its behalf.



A.Adediran
Director

Power House International Ministries (Essex)
Statement of financial activities
for the year ended 31 March 2025

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Incoming resources	215,027	211,611
Direct charitable expenditure	(77,251)	(71,833)
Gross profit	137,776	139,778
Fundraising and publicity	-	(363)
Governance costs	(87,919)	(99,581)
Other operating income	24,000	32,420
Operating profit	73,857	72,254
Interest receivable	-	438
Profit on ordinary activities before taxation	73,857	72,692
Tax on profit on ordinary activities	-	-
Profit for the financial year	73,857	72,692

Power House International Ministries (Essex)
Registered number: 1054917
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	635,820	637,674
		<u>635,820</u>	<u>637,674</u>
Current assets			
Debtors	4	-	-
Cash at bank and in hand		31,228	50,199
		<u>31,228</u>	<u>50,199</u>
Creditors: amounts falling due within one year	5	(2,096)	(2,096)
Net current assets		<u>29,132</u>	<u>48,103</u>
Total assets less current liabilities		<u>664,952</u>	<u>685,777</u>
Creditors: amounts falling due after more than one year	6	-	(69,538)
Net assets		<u>664,952</u>	<u>616,239</u>
Capital and reserves			
Reserves	7	664,952	616,239
		<u>664,952</u>	<u>616,239</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A.Adediran
 Director
 Approved by the board on 11 November 2025

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2025

3 Tangible fixed assets

	Land and buildings £	Equipment and Furniture £	Motor vehicles £	Total £
Cost				
At 1 April 2024	611,540	126,164	12,747	750,451
Additions	-	4,264	-	4,264
Disposals	-	-	(12,747)	(12,747)
At 31 March 2025	<u>611,540</u>	<u>130,428</u>	<u>-</u>	<u>130,428</u>
Depreciation				
At 1 April 2024	-	100,078	12,699	112,777
Charge for the year	-	6,070	-	6,070
On disposals	-	-	(12,699)	(12,699)
At 31 March 2025	<u>-</u>	<u>106,148</u>	<u>-</u>	<u>106,148</u>
Net book value				
At 31 March 2025	<u>611,540</u>	<u>24,280</u>	<u>-</u>	<u>635,820</u>
At 31 March 2024	<u>611,540</u>	<u>26,086</u>	<u>48</u>	<u>637,674</u>

4 Debtors

	2025 £	2024 £
Gift aid tax recoverable	-	-
	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	960	960
	<u>2,096</u>	<u>2,096</u>

6 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	-	69,538
Other creditors	-	-
	<u>-</u>	<u>69,538</u>

7 Reserves

Profit and loss account	73,857	72,692
Prior year adjustment	-	-
As restated	<u>73,857</u>	<u>72,692</u>

8 Other information

Power House International Ministries (Essex) is a private company limited by shares and incorporated in England.

Power House International Ministries (Essex)
Detailed profit and loss account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources	215,027	211,611
Direct charitable expenditure	(77,251)	(71,833)
Gross incoming resources	<u>137,776</u>	<u>139,778</u>
Fundraising and publicity	-	(363)
Governance costs	(87,919)	(99,581)
Other operating income	24,000	32,420
Net surplus	<u>73,857</u>	<u>72,254</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	438
Interest payable	-	-
Surplus for the year	<u>73,857</u>	<u>72,692</u>

Power House International Ministries (Essex)
Income and expenditure account
for the year ended 31 March 2025

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Incoming resources		
Thites, offerings and gift aid reclaim	215,027	211,611
	<u>215,027</u>	<u>211,611</u>
Direct charitable expenditure		
Gifts, honourarium and other welfare costs	21,798	13,757
Tapes, books and IT	23	522
Conventions and programmes	14,818	8,667
Missions and community engagement	28,223	37,393
Training and volunteer expenses	162	1,005
Hospitality	5,517	8,862
Transport and travel costs	6,710	1,627
Health, safety and PPE	-	-
	<u>77,251</u>	<u>71,833</u>
Premises costs		
Mortgage interest and associated costs	5,014	7,503
Utilities	8,938	7,580
Repairs and maintenance	2,284	6,116
Cleaning, hygiene and waste disposal	531	5,239
	<u>16,767</u>	<u>26,438</u>
Governance costs		
Telephone and website costs	1,303	1,677
Printing, postage and other admin costs	8,521	9,165
Subscriptions	1,220	1,564
Payroll and pension costs	47,800	46,941
Bank charges	1,291	1,373
Insurance	3,462	4,910
Accountancy and other professional fees	1,004	980
Depreciation	6,070	6,533
	<u>71,152</u>	<u>73,143</u>
	<u>87,919</u>	<u>99,581</u>

Power House International Ministries (Essex)**Corporation tax computation****Tax reference****Period beginning**

1/04/24

Period ending

31/03/25

Accounts period beginning

1/04/24

Accounts period ending

31/03/25

Adjustment of trading profits

£

Profit before tax per the accounts

73,857

Add back disallowable expenses

Entertainment

-

Legal & professional fees

-

Parking fines

-

Donations

-

Depreciation and (profit)/loss on sale of assets

6,070

Other

-

Capital allowances

-

Add back dividends payable on non-equity shares included in interest payable

-

Deduct non-trading income

Interest receivable

-

Property income

-

Loss on revaluation of investments

-

Other income not taxable

-

Other adjustments

Finance lease adjustments

-

Leased cars

-

Other operating lease adjustments

-

Adjusted trading profit

79,927**Taxable profits**

£

Trading profit

79,927

Losses utilised

-

79,927

Interest receivable

-

Rental income

-

Net chargeable gains

-

Less: qualifying donations to UK charities

-

79,927

Charity relief

(79,927)

Taxable profit

-**Days in accounting period falling in each tax year****Tax year****Days falling****in tax year****Days in year**

2023

-

2024

365365

365

Corporation tax payable**Tax year****Taxable****profit****Tax rate****Corp Tax**

2023

-

19%

-

2024

-

19%

-

Corporation tax payable

-

POWER HOUSE INTERNATIONAL MINISTRIES (ESSEX)

England & Wales - Charity number 1054917

Accounts

Registered number
1054917

Power House International Ministries (Essex)

Report and Accounts

31 March 2024

Power House International Ministries (Essex)**Registered number: 1054917****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year was the provision of church services and pastoral care.

Directors

The following persons served as directors during the year:

A.Adediran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 December 2024 and signed on its behalf.

A.Adediran
Director

Power House International Ministries (Essex)
Statement of financial activities
for the year ended 31 March 2024

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Incoming resources	211,611	183,915
Direct charitable expenditure	(71,833)	(58,675)
Gross profit	139,778	125,240
Fundraising and publicity	(363)	(565)
Governance costs	(99,581)	(94,542)
Other operating income	32,420	28,980
Operating profit	72,254	59,113
Interest receivable	438	-
Profit on ordinary activities before taxation	72,692	59,113
Tax on profit on ordinary activities	-	-
Profit for the financial year	72,692	59,113

Power House International Ministries (Essex)
Registered number: 1054917
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	637,674	635,246
		<u>637,674</u>	<u>635,246</u>
Current assets			
Debtors	4	-	-
Cash at bank and in hand		50,199	53,506
		<u>50,199</u>	<u>53,506</u>
Creditors: amounts falling due within one year	5	(2,096)	(960)
Net current assets		<u>48,103</u>	<u>52,546</u>
Total assets less current liabilities		<u>685,777</u>	<u>687,792</u>
Creditors: amounts falling due after more than one year	6	(69,538)	(111,492)
Net assets		<u>616,239</u>	<u>576,300</u>
Capital and reserves			
Reserves	7	616,239	576,300
		<u>616,239</u>	<u>576,300</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A.Adediran
 Director
 Approved by the board on 23 December 2024

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2024

3 Tangible fixed assets

	Land and buildings £	Equipment and Furniture £	Motor vehicles £	Total £
Cost				
At 1 April 2023	611,540	117,203	12,747	741,490
Additions	-	8,961	-	8,961
At 31 March 2024	<u>611,540</u>	<u>126,164</u>	<u>12,747</u>	<u>138,911</u>
Depreciation				
At 1 April 2023	-	93,557	12,687	106,244
Charge for the year	-	6,521	12	6,533
At 31 March 2024	<u>-</u>	<u>100,078</u>	<u>12,699</u>	<u>112,777</u>
Net book value				
At 31 March 2024	<u>611,540</u>	<u>26,086</u>	<u>48</u>	<u>637,674</u>
At 31 March 2023	<u>611,540</u>	<u>23,646</u>	<u>60</u>	<u>635,246</u>

4 Debtors

	2024 £	2023 £
Gift aid tax recoverable	-	-
	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	960	960
Other creditors	-	-
	<u>2,096</u>	<u>960</u>

6 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	69,538	111,492
Other creditors	-	-
	<u>69,538</u>	<u>111,492</u>

7 Reserves

Profit and loss account	72,692	59,113
Prior year adjustment	-	-
As restated	<u>72,692</u>	<u>59,113</u>

8 Other information

Power House International Ministries (Essex) is a private company limited by shares and incorporated in England.

Power House International Ministries (Essex)
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Incoming resources	211,611	183,915
Direct charitable expenditure	(71,833)	(58,675)
Gross incoming resources	<u>139,778</u>	<u>125,240</u>
Fundraising and publicity	(363)	(565)
Governance costs	(99,581)	(94,542)
Other operating income	32,420	28,980
Net surplus	<u>72,254</u>	<u>59,113</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	438	-
Interest payable	-	-
Surplus for the year	<u>72,692</u>	<u>59,113</u>

Power House International Ministries (Essex)
Income and expenditure account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Incoming resources		
Thites, offerings and gift aid reclaim	211,611	183,915
	<u>211,611</u>	<u>183,915</u>
Direct charitable expenditure		
Gifts, honourarium and other welfare costs	13,757	13,733
Tapes, books and IT	522	432
Conventions and programmes	8,667	9,590
Missions and community engagement	37,393	21,051
Training and volunteer expenses	1,005	79
Hospitality	8,862	6,774
Transport and travel costs	1,627	6,830
Health, safety and PPE	-	186
	<u>71,833</u>	<u>58,675</u>
Premises costs		
Mortgage interest and associated costs	7,503	10,871
Utilities	7,580	7,032
Repairs and maintenance	6,116	7,473
Cleaning, hygiene and waste disposal	5,239	4,358
	<u>26,438</u>	<u>29,734</u>
Governance costs		
Telephone and website costs	1,677	1,496
Printing, postage and office supplies	9,165	3,846
Subscriptions	1,564	1,172
Payroll and pension costs	46,941	47,204
Bank charges	1,373	1,972
Insurance	4,910	2,211
Accountancy and other professional fees	980	980
Depreciation	6,533	5,927
	<u>73,143</u>	<u>64,808</u>
	<u>99,581</u>	<u>94,542</u>

Power House International Ministries (Essex)**Corporation tax computation****Tax reference**

Period beginning	1/04/23
Period ending	31/03/24
Accounts period beginning	1/04/23
Accounts period ending	31/03/24

Adjustment of trading profits

	£
Profit before tax per the accounts	72,692
Add back disallowable expenses	
Entertainment	-
Legal & professional fees	-
Parking fines	-
Donations	-
Depreciation and (profit)/loss on sale of assets	6,533
Other	-
Capital allowances	-
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	(438)
Property income	-
Loss on revaluation of investments	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>78,787</u>

Taxable profits

		£
Trading profit	78,787	
Losses utilised	<u>-</u>	
		78,787
Interest receivable		438
Rental income		-
Net chargeable gains		-
Less: qualifying donations to UK charities		-
		<u>79,225</u>
Charity relief		<u>(79,225)</u>
Taxable profit		<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling	
	in tax year	Days in year
2022	-	
2023	<u>365</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable	Tax rate	Corp Tax
	profit		
2022	-	19%	-
2023	<u>-</u>	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			<u>-</u>

Power House International Ministries (Essex)**Capital allowances****Tax reference****Period beginning****1/04/23****Period ending****31/03/24****Summary****£**

General pool	-
Special rate pool	-
Short term asset pools	-
Total capital allowances	-

General Pool**£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Expenditure qualifying for writing down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
£1000 or less: write off	-
Annual investment allowance	-
Writing down allowance	-
Written down value carried forward	-

Special rate pool**£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Thermal installation expenditure	-
Integral feature expenditure	-
Expenditure on a car that is not a main rate car	-
Expenditure on cushion gas	-
Expenditure qualifying for annual investment allowance	-
Annual investment allowance	-
Writing down allowance	-
Written down value carried forward	-

Total of short life asset pools

Number of single asset pools -

£

Written down value brought forward	-
Disposal receipts	-
Balancing allowances	-
Balancing charges	-
Expenditure qualifying for written down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
Other FYA	-
Annual investment allowances	-
Writing down allowances	-
Written down value carried forward	-

POWER HOUSE INTERNATIONAL MINISTRIES (ESSEX)

England & Wales - Charity number 1054917

Accounts

Registered number
1054917

Power House International Ministries (Essex)

Report and Accounts

31 March 2023

Power House International Ministries (Essex)

Registered number: 1054917

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year was the provision of church services and pastoral care.

Directors

The following persons served as directors during the year:

A.Adediran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 October 2023 and signed on its behalf.



A.Adediran
Director

Power House International Ministries (Essex)
Statement of financial activities
for the year ended 31 March 2023

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Incoming resources	183,915	205,914
Direct charitable expenditure	(58,675)	(54,040)
Gross profit	125,240	151,874
Fundraising and publicity	-	-
Governance costs	(95,107)	(119,290)
Other operating income	28,980	-
Operating profit	59,113	32,584
Interest receivable	-	3
Profit on ordinary activities before taxation	59,113	32,587
Tax on profit on ordinary activities	-	-
Profit for the financial year	59,113	32,587

Power House International Ministries (Essex)

Registered number: 1054917

Balance Sheet

as at 31 March 2023

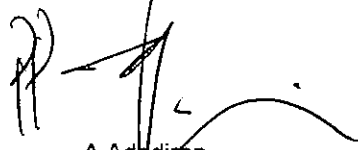
	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	635,246	634,784
		<u>635,246</u>	<u>634,784</u>
Current assets			
Debtors	4	-	-
Cash at bank and in hand		53,506	28,307
		<u>53,506</u>	<u>28,307</u>
Creditors: amounts falling due within one year	5	(960)	(5,804)
Net current assets		<u>52,546</u>	<u>22,503</u>
Total assets less current liabilities		<u>687,792</u>	<u>657,287</u>
Creditors: amounts falling due after more than one year	6	(111,492)	(159,676)
Net assets		<u>576,300</u>	<u>497,611</u>
Capital and reserves			
Reserves	7	576,300	497,611
		<u>576,300</u>	<u>497,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A. Adediran
Director

Approved by the board on 12 October 2023

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Land and buildings £	Equipment and Furniture £	Motor vehicles £	Total £
Cost				
At 1 April 2022	611,540	110,814	12,747	735,101
Additions	-	6,389	-	6,389
At 31 March 2023	<u>611,540</u>	<u>117,203</u>	<u>12,747</u>	<u>129,950</u>
Depreciation				
At 1 April 2022	-	87,645	12,672	100,317
Charge for the year	-	5,912	15	5,927
At 31 March 2023	<u>-</u>	<u>93,557</u>	<u>12,687</u>	<u>106,244</u>
Net book value				
At 31 March 2023	<u>611,540</u>	<u>23,646</u>	<u>60</u>	<u>635,246</u>
At 31 March 2022	<u>611,540</u>	<u>23,169</u>	<u>75</u>	<u>634,784</u>

4 Debtors

	2023 £	2022 £
Gift aid tax recoverable	-	-
	<u>-</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	960	960
Other creditors	-	4,844
	<u>960</u>	<u>5,804</u>

6 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	111,492	150,236
Other creditors	-	9,440
	<u>111,492</u>	<u>159,676</u>

7 Reserves

Profit and loss account	59,113	32,587
Prior year adjustment	-	-
As restated	<u>59,113</u>	<u>32,587</u>

8 Other Information

Power House International Ministries (Essex) is a private company limited by shares and incorporated in England.

Power House International Ministries (Essex)
Detailed profit and loss account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Incoming resources	183,915	205,914
Direct charitable expenditure	(58,675)	(54,040)
Gross Incoming resources	<u>125,240</u>	<u>151,874</u>
Fundraising and publicity	-	-
Governance costs	(95,107)	(119,290)
Other operating income	28,980	-
Net surplus	<u>59,113</u>	<u>32,584</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	3
Interest payable	-	-
Surplus for the year	<u><u>59,113</u></u>	<u><u>32,587</u></u>

Power House International Ministries (Essex)
Income and expenditure account
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Incoming resources		
Thites, offerings and gift aid reclaim	183,915	205,914
	<u>183,915</u>	<u>205,914</u>
Direct charitable expenditure		
Gifts, honourarium and other welfare costs	13,733	10,460
Tapes, books and IT	432	250
Conventions and programmes	9,590	11,181
Missions and community engagement	21,051	22,378
Training and volunteer expenses	79	50
Hospitality	6,774	5,516
Transport and travel costs	6,830	3,958
Health, safety and PPE	186	247
	<u>58,675</u>	<u>54,040</u>
Premises costs		
Mortgage interest and associated costs	10,871	28,438
Utilities	7,032	7,090
Repairs and maintenance	7,473	10,375
Cleaning, hygiene and waste disposal	4,358	3,940
	<u>29,734</u>	<u>49,843</u>
Governance costs		
Telephone and website costs	1,496	1,855
Printing, postage and office supplies	3,846	2,998
Subscriptions	1,172	971
Payroll and pension costs	45,800	50,153
Bank charges	1,972	1,331
Insurance	2,211	1,868
Accountancy and other professional fees	980	980
Advertising and PR	565	2,980
Depreciation	5,927	5,811
Agents and consultation fees	-	500
	<u>63,969</u>	<u>69,447</u>
	<u>95,107</u>	<u>119,290</u>

Power House International Ministries (Essex)

Corporation tax computation

Tax reference

Period beginning	1/04/22
Period ending	31/03/23
Accounts period beginning	1/04/22
Accounts period ending	31/03/23

Adjustment of trading profits

	£
Profit before tax per the accounts	59,113
Add back disallowable expenses	
Entertainment	-
Legal & professional fees	-
Parking fines	-
Donations	-
Depreciation and (profit)/loss on sale of assets	5,927
Other	-
Capital allowances	-
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	-
Property income	-
Loss on revaluation of investments	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>65,040</u>

Taxable profits

		£
Trading profit	65,040	
Losses utilised	<u>-</u>	
		65,040
Interest receivable		-
Rental income		-
Net chargeable gains		-
Less: qualifying donations to UK charities		-
		<u>65,040</u>
Charity relief		<u>(65,040)</u>
Taxable profit		<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2021	-	
2022	<u>365</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2021	-	19%	-
2022	<u>-</u>	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			<u>-</u>

Power House International Ministries (Essex)**Capital allowances****Tax reference****Period beginning****1/04/22****Period ending****31/03/23****Summary****£**

General pool	-
Special rate pool	-
Short term asset pools	-
Total capital allowances	-

General Pool**£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Expenditure qualifying for writing down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
£1000 or less: write off	-
Annual investment allowance	-
Writing down allowance	-

Written down value carried forward	-
------------------------------------	---

Special rate pool**£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Thermal installation expenditure	-
Integral feature expenditure	-
Expenditure on a car that is not a main rate car	-
Expenditure on cushion gas	-

Expenditure qualifying for annual investment allowance	-
Annual investment allowance	-
Writing down allowance	-

Written down value carried forward	-
------------------------------------	---

Total of short life asset pools

Number of single asset pools	-
------------------------------	---

£

Written down value brought forward	-
Disposal receipts	-
Balancing allowances	-
Balancing charges	-
Expenditure qualifying for written down allowance	-

Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
Other FYA	-
Annual investment allowances	-
Writing down allowances	-

Written down value carried forward	-
------------------------------------	---

POWER HOUSE INTERNATIONAL MINISTRIES (ESSEX)

England & Wales - Charity number 1054917

Accounts

Registered number
1054917

Power House International Ministries (Essex)

Report and Accounts

31 March 2022

Power House International Ministries (Essex)

Registered number: 1054917

Directors' Report

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year was the provision of church services and pastoral care.

Directors

The following persons served as directors during the year:

A. Adediran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 September 2022 and signed on its behalf.


A. Adediran
Director

Power House International Ministries (Essex)
Statement of financial activities
for the year ended 31 March 2022

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Incoming resources	205,914	180,585
Direct charitable expenditure	(54,040)	(21,630)
Gross profit	151,874	158,955
Fundraising and publicity	-	(3,428)
Governance costs	(146,949)	(100,637)
Other operating income	-	-
Operating profit	4,925	54,890
Interest receivable	3	-
Interest payable	-	-
Profit on ordinary activities before taxation	4,928	54,890
Tax on profit on ordinary activities	-	-
Profit for the financial year	4,928	54,890

Power House International Ministries (Essex)

Registered number: 1054917

Balance Sheet

as at 31 March 2022


	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	<u>634,784</u> 634,784	<u>634,140</u> 634,140
Current assets			
Debtors	4	-	19,702
Cash at bank and in hand		<u>28,307</u>	<u>33,458</u>
		28,307	53,160
Creditors: amounts falling due within one year	5	(5,804)	(720)
Net current assets		<u>22,503</u>	<u>52,440</u>
Total assets less current liabilities		<u>657,287</u>	<u>686,580</u>
Creditors: amounts falling due after more than one year	6	(159,676)	(193,897)
Net assets		<u>497,611</u>	<u>492,683</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss account	7	497,611	492,683
		<u>497,611</u>	<u>492,683</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


A. Adediran
Director

Approved by the board on 26 September 2022

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2022

3 Tangible fixed assets

	Land and buildings	Equipment and Furniture	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	611,540	104,359	12,747	728,646
Additions	-	6,455	-	6,455
At 31 March 2022	<u>611,540</u>	<u>110,814</u>	<u>12,747</u>	<u>123,561</u>
Depreciation				
At 1 April 2021	-	81,853	12,653	94,506
Charge for the year	-	5,792	19	5,811
At 31 March 2022	<u>-</u>	<u>87,645</u>	<u>12,672</u>	<u>100,317</u>
Net book value				
At 31 March 2022	<u>611,540</u>	<u>23,169</u>	<u>75</u>	<u>634,784</u>
At 31 March 2021	<u>611,540</u>	<u>22,506</u>	<u>94</u>	<u>634,140</u>

4 Debtors

	2022	2021
	£	£
Other debtors	-	-
Gift aid tax recoverable	-	19,702
	<u>-</u>	<u>19,702</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	960	720
	<u>5,804</u>	<u>720</u>

6 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	159,676	193,897
	<u>159,676</u>	<u>193,897</u>

7 Reserves

Profit and loss account	4,928	54,890
Prior year adjustment	-	19,237
As restated	<u>4,928</u>	<u>74,127</u>

8 Other information

Power House International Ministries (Essex) is a private company limited by shares and incorporated in England.

Power House International Ministries (Essex)

Detailed profit and loss account

for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Incoming resources	205,914	180,585
Direct charitable expenditure	(54,040)	(21,630)
Gross incoming resources	<u>151,874</u>	<u>158,955</u>
Fundraising and publicity	-	(3,428)
Governance costs	(146,949)	(100,637)
Other operating income	-	-
Net surplus	<u>4,925</u>	<u>54,890</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	3	-
Interest payable	-	-
Surplus for the year	<u>4,928</u>	<u>54,890</u>

Power House International Ministries (Essex)
Income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Incoming resources		
Thites, offerings and gift aid reclaim	205,914	180,585
	<u>205,914</u>	<u>180,585</u>
Direct charitable expenditure		
Gifts, donations and other welfare costs	10,460	11,780
Tapes, books and IT	250	324
Conventions and programmes	11,181	154
Missions and community engagement	22,378	4,938
Music ministry	-	-
Children's ministry	-	-
Youth ministry	-	-
Training and volunteer expenses	50	1,640
Honorarium	-	-
Hospitality	5,516	1,326
Transport and travel costs	3,958	820
	<u>54,040</u>	<u>21,630</u>
Fundraising and publicity		
Fundraising and publicity costs	-	3,428
	<u>-</u>	<u>3,428</u>
Premises costs		
Mortgage interest and associated costs	56,097	14,546
Repairs and maintenance	10,375	12,148
Cleaning, hygiene and waste disposal	3,940	3,789
Utilities	-	-
	<u>77,502</u>	<u>30,483</u>
Governance costs		
Telephone and website costs	1,855	1,467
Printing, postage and other administrative expenses	2,998	393
Subscriptions	971	1,205
Payroll and pension costs	50,153	52,047
Bank charges	1,331	1,637
Insurance	1,868	2,193
Accountancy and other professional fees	980	1,820
Depreciation	5,811	5,650
Agents and consultation fees	500	3,742
Sundry expenses	-	-
	<u>69,447</u>	<u>70,154</u>
	<u>146,949</u>	<u>100,637</u>

Power House International Ministries (Essex)**Corporation tax computation****Tax reference**

Period beginning	1/04/21
Period ending	31/03/22
Accounts period beginning	1/04/21
Accounts period ending	31/03/22

Adjustment of trading profits

	£
Profit before tax per the accounts	4,928
Add back disallowable expenses	
Entertainment	-
Legal & professional fees	-
Parking fines	-
Donations	-
Depreciation and (profit)/loss on sale of assets	5,811
Other	-
Capital allowances	-
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	(3)
Property income	-
Loss on revaluation of investments	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>10,736</u>

Taxable profits

		£
Trading profit	10,736	
Losses utilised	-	
		<u>10,736</u>
Interest receivable		3
Rental income		-
Net chargeable gains		-
Less: qualifying donations to UK charities		-
		<u>10,739</u>
Charity relief		(10,739)
Taxable profit		<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2020	-	
2021	365	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2020	-	19%	-
2021	-	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			<u>-</u>

Power House International Mini Capital allowances**Tax reference****Period beginning**

1/04/21

Period ending

31/03/22

Summary

£

General pool

-

Special rate pool

-

Short term asset pools

-

Total capital allowances

-

General Pool

£

Written down value brought forward

-

Disposal receipts

-

Balancing allowance

-

Balancing charge

-

Expenditure qualifying for writing down allowance

-

Relevant first year expenditure

-

Other expenditure qualifying for first year allowance

-

Expenditure qualifying for annual investment allowance

-

FYA in respect of relevant FYA expenditure

-

£1000 or less: write off

Annual investment allowance

-

Writing down allowance

-

-

Written down value carried forward

-

Special rate pool

£

Written down value brought forward

-

Disposal receipts

-

Balancing allowance

-

Balancing charge

-

Thermal installation expenditure

-

Integral feature expenditure

-

Expenditure on a car that is not a main rate car

-

Expenditure on cushion gas

-

Expenditure qualifying for annual investment allowance

-

Annual investment allowance

-

Writing down allowance

-

-

Written down value carried forward

-

Total of short life asset pools

Number of single asset pools

-

£

Written down value brought forward

-

Disposal receipts

-

Balancing allowances

-

Balancing charges

-

Expenditure qualifying for written down allowance

-

Relevant first year expenditure

-

Other expenditure qualifying for first year allowance

-

Expenditure qualifying for annual investment allowance

-

FYA in respect of relevant FYA expenditure

-

Other FYA

-

Annual investment allowances

-

Writing down allowances

-

-

Written down value carried forward

-

POWER HOUSE INTERNATIONAL MINISTRIES (ESSEX)

England & Wales - Charity number 1054917

Accounts

Registered number
1054917

Power House International Ministries (Essex)

Report and Accounts

31 March 2021

Power House International Ministries (Essex)**Registered number: 1054917****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year was the provision of church services and pastoral care.

Directors

The following persons served as directors during the year:

A.Adediran

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 December 2021 and signed on its behalf.

A.Adediran
Director

Power House International Ministries (Essex)
Statement of financial activities
for the year ended 31 March 2021

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Incoming resources	180,585	192,781
Direct charitable expenditure	(21,630)	(49,030)
Gross profit	158,955	143,751
Fundraising and publicity	(3,428)	(4,532)
Governance costs	(100,637)	(108,533)
Other operating income	-	-
Operating profit	54,890	30,686
Interest receivable	-	-
Interest payable	-	-
Profit on ordinary activities before taxation	54,890	30,686
Tax on profit on ordinary activities	-	-
Profit for the financial year	54,890	30,686

Power House International Ministries (Essex)
Registered number: 1054917
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	634,140	618,503
		<u>634,140</u>	<u>618,503</u>
Current assets			
Debtors	4	19,702	15,713
Cash at bank and in hand		33,458	29,058
		<u>53,160</u>	<u>44,771</u>
Creditors: amounts falling due within one year	5	(720)	(1,170)
Net current assets		<u>52,440</u>	<u>43,601</u>
Total assets less current liabilities		<u>686,580</u>	<u>662,104</u>
Creditors: amounts falling due after more than one year	6	(193,897)	(224,311)
Net assets		<u>492,683</u>	<u>437,793</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss account	7	492,683	437,793
		<u>492,683</u>	<u>437,793</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A.Adediran
 Director
 Approved by the board on 14 December 2021

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

Power House International Ministries (Essex)
Notes to the Accounts
for the year ended 31 March 2021

3 Tangible fixed assets

	Land and buildings £	Equipment and Furniture £	Motor vehicles £	Total £
Cost				
At 1 April 2020	611,540	83,072	12,747	707,359
Additions	-	21,287	-	21,287
At 31 March 2021	<u>611,540</u>	<u>104,359</u>	<u>12,747</u>	<u>117,106</u>
Depreciation				
At 1 April 2020	-	76,226	12,630	88,856
Charge for the year	-	5,627	23	5,650
At 31 March 2021	<u>-</u>	<u>81,853</u>	<u>12,653</u>	<u>94,506</u>
Net book value				
At 31 March 2021	<u>611,540</u>	<u>22,506</u>	<u>94</u>	<u>634,140</u>
At 31 March 2020	<u>611,540</u>	<u>6,846</u>	<u>117</u>	<u>618,503</u>

4 Debtors

	2021 £	2020 £
Other debtors	-	-
Gift aid tax recoverable	19,702	15,713
	<u>19,702</u>	<u>15,713</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	720	1,170
	<u>720</u>	<u>1,170</u>

6 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	193,897	224,311
	<u>193,897</u>	<u>224,311</u>

7 Reserves

Profit and loss account	54,890	30,686
Prior year adjustment		19,237
As restated	<u>54,890</u>	<u>49,923</u>

8 Other information

Power House International Ministries (Essex) is a private company limited by shares and incorporated in England.

Power House International Ministries (Essex)
Detailed profit and loss account
for the year ended 31 March 2021
This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Incoming resources	180,585	192,781
Direct charitable expenditure	(21,630)	(49,030)
Gross incoming resources	<u>158,955</u>	<u>143,751</u>
Fundraising and publicity	(3,428)	(4,532)
Governance costs	(100,637)	(108,533)
Other operating income	-	-
Net surplus	<u>54,890</u>	<u>30,686</u>
Gain on the disposal of tangible fixed assets	-	-
Gain on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	-	-
Interest payable	-	-
Surplus for the year	<u>54,890</u>	<u>30,686</u>

Power House International Ministries (Essex)**Income and expenditure account****for the year ended 31 March 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Incoming resources		
Thites, offerings and gift aid reclaim	180,585	192,781
	<u>180,585</u>	<u>192,781</u>
Direct charitable expenditure		
Gifts, donations and other welfare costs	11,780	6,586
Tapes, books and IT	324	2,440
Conventions and programmes	154	-
Missions and community engagement	4,938	8,074
Music ministry	-	278
Children's ministry	-	652
Youth ministry	-	1,579
Training and volunteer expenses	1,640	-
Honorarium	-	3,666
Hospitality	1,326	13,038
Transport and travel costs	820	12,717
	<u>21,630</u>	<u>49,030</u>
Fundraising and publicity		
Fundraising and publicity costs	3,428	4,532
	<u>3,428</u>	<u>4,532</u>
Premises costs		
Mortgage interest and associated costs	14,546	16,744
Repairs and maintenance	12,148	27,573
Cleaning, hygiene and waste disposal	3,789	4,720
Utilities	-	8,009
	<u>30,483</u>	<u>57,046</u>
Governance costs		
Telephone and website costs	1,467	1,582
Printing, postage and other office supplies	393	5,475
Subscriptions	1,205	482
Payroll and pension costs	52,047	38,564
Bank charges	1,637	1,965
Insurance	2,193	-
Accountancy and other professional fees	1,820	1,200
Depreciation	5,650	1,741
Agents and consultation fees	3,742	-
Sundry expenses	-	478
	<u>70,154</u>	<u>51,487</u>
	<u>100,637</u>	<u>108,533</u>

Power House International Ministries (Essex)**Corporation tax computation****Tax reference**

Period beginning	1/04/20
Period ending	31/03/21
Accounts period beginning	1/04/20
Accounts period ending	31/03/21

Adjustment of trading profits

	£
Profit before tax per the accounts	54,890
Add back disallowable expenses	
Entertainment	-
Legal & professional fees	-
Parking fines	-
Donations	-
Depreciation and (profit)/loss on sale of assets	5,650
Other	-
Capital allowances	-
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	-
Property income	-
Loss on revaluation of investments	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>60,540</u>

Taxable profits

		£
Trading profit	60,540	
Charity relief	(60,540)	
Losses utilised	<u>-</u>	
Interest receivable		-
Rental income		-
Net chargeable gains		-
Less: qualifying donations to UK charities		-
Taxable profit		<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2019	-	
2020	<u>365</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2019	-	19%	-
2020	<u>-</u>	19%	-
Corporation tax payable	<u>-</u>		<u>-</u>

Power House International Mini Capital allowances**Tax reference****Period beginning****1/04/20****Period ending****31/03/21****Summary****£**

General pool	-
Special rate pool	-
Short term asset pools	-
Total capital allowances	-

General Pool**£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Expenditure qualifying for writing down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
£1000 or less: write off	-
Annual investment allowance	-
Writing down allowance	-
Written down value carried forward	-

Special rate pool**£**

Written down value brought forward	-
Disposal receipts	-
Balancing allowance	-
Balancing charge	-
Thermal installation expenditure	-
Integral feature expenditure	-
Expenditure on a car that is not a main rate car	-
Expenditure on cushion gas	-
Expenditure qualifying for annual investment allowance	-
Annual investment allowance	-
Writing down allowance	-
Written down value carried forward	-

Total of short life asset pools

Number of single asset pools	-
Written down value brought forward	-
Disposal receipts	-
Balancing allowances	-
Balancing charges	-
Expenditure qualifying for written down allowance	-
Relevant first year expenditure	-
Other expenditure qualifying for first year allowance	-
Expenditure qualifying for annual investment allowance	-
FYA in respect of relevant FYA expenditure	-
Other FYA	-
Annual investment allowances	-
Writing down allowances	-
Written down value carried forward	-