



JOHN ABBOTT'S TRUSTEES' LADIES HOME

FINANCIAL STATEMENTS

31 MARCH 2024

Charity Number 1054844

JOHN ABBOTT'S TRUSTEES' LADIES HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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JOHN ABBOTT'S TRUSTEES' LADIES HOME

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	John Abbott's Trustees Ladies Home
Charity number	1054844
Co-operative Governors	Mr E N Wood (Chairman) Mr P Benson Mrs J Crowther Mrs D Thomas Mrs D Gallimore
Clerk to the governors	Mr R M Gledhill Finn Gledhill 2 Harrison Road Halifax HX1 2AG
Independent examiner	Andrea Kennedy BFP FCA FCCA ATT(Fellow) Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP
Stockbrokers	Investec Quayside House Canal Wharf Leeds LS11 5PU
Architect	Pickles 16 Church Lane Brighouse HD6 1AT
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Finn Gledhill 1-4 Harrison Road Halifax West Yorkshire HX1 2AG

JOHN ABBOTT'S TRUSTEES' LADIES HOME

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers and professional advisers on page 1 of the financial statements financial accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was established by a Deed of Trust dated 1 July 1886 and varied by schemes of the Charity Commissioners dated 13 March 1953 and 13 December 1994.

The Trust is administered by co-optative and nominated Governors. Nominated Governors are appointed by the Local Authority for a four year period. Co-optative Governors are appointed by the Trustees for a five year period.

OBJECTIVES AND ACTIVITIES

The objects of the Trust are to provide for ladies in reduced circumstances by:

1. The provision of subsidised living accommodation
2. The payment of annuities, if required.

Although the Trust's finances are reasonable all funds have been utilised under the first of the above objects and no annuity payments are likely to be made in the immediate future.

ACHIEVEMENTS AND PERFORMANCE

The charity has continued to provide subsidised living accommodation, together with modernisation of the charity's properties.

FINANCIAL REVIEW

Expenditure exceeded income during the year by £24,030 and the value of the Trust's other assets decreased during the year by £3,010.

The Trustees believe the funds to be in a generally sound financial condition and, taking into account the ongoing property expenditure, the properties are in a reasonable condition.

Sufficient reserves are maintained to finance at least 6 months normal total expenditure.

JOHN ABBOTT'S TRUSTEES' LADIES HOME

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

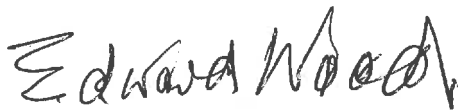
PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty to have due regard for the Charity Commission's general guidance on public benefit, 'Charities and public benefit'.

INDEPENDENT EXAMINER

Andrea Kennedy BFP FCA FCCA ATT(Fellow) has been re-appointed as independent examiner for the ensuing year.

Signed by order of the trustees



Mr E Wood
Co-optative Governor



Mrs D Thomas
Co-optative Governor

17 December 2024

JOHN ABBOTT'S TRUSTEES' LADIES HOME

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 as set out on pages 5 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrea Kennedy BFP FCA FCCA ATT(Fellow)

Independent examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

17 December 2024

JOHN ABBOTT'S TRUSTEES' LADIES HOME

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
RECEIPTS				
Grants received	-	-	-	-
Contributions and rents	86,592	-	86,592	101,794
Dividends and interest	3,885	-	3,885	3,240
Receipts from sale of investments	55,040	-	55,040	4,285
Bank loan received	-	-	-	-
TOTAL RECEIPTS	145,517	-	145,517	109,319
PAYMENTS				
Administration				
Clerk's fees	8,509	-	8,509	7,963
Architect's fees	6,390	-	6,390	6,773
Gardening services	7,720	-	7,720	6,712
Accountancy fees	1,380	-	1,380	1,254
Administrator fees	4,492	-	4,492	3,752
	28,491	-	28,491	26,454
Property expenses				
Exceptional maintenance repairs	71,491	-	71,491	19,020
Routine maintenance and repairs	14,285	-	14,285	8,304
	114,267	-	114,267	53,778
Sundry expenses				
Stockbrokers' management fees	2,648	-	2,648	2,412
Legal fees	-	-	-	-
Almshouse Association subscription	407	-	407	233
Almshouse Consortium Ltd member fee	-	-	-	-
Insurance premium	4,404	-	4,404	4,209
Bank interest/charges	108	-	108	220
Sundries	1,241	-	1,241	1,513
	123,075	-	123,075	62,365
Purchase of fixed assets	-	-	-	-
Purchase of investments	46,472	-	46,472	42,649
Bank loan paid	-	-	-	-
TOTAL PAYMENTS	169,547	-	169,547	105,014
NET (EXPENDITURE)/RECEIPTS	(24,030)	-	(24,030)	4,305
Transfers between funds	-	-	-	-
OPENING CASH FUNDS	36,845	-	36,845	32,540
CLOSING CASH FUNDS	12,815	-	12,815	36,845

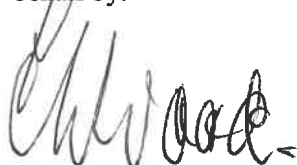
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STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
CASH FUNDS				
CAF – Current account	7,714		21,588	
CAF – Deposit account	1,020		365	
Barclays – Current account	-		7,749	
Extraordinary repair fund	2,118		3,327	
Stockbrokers	1,963		3,816	
TOTAL CASH FUNDS		12,815		36,845
INVESTMENTS (At valuation)		170,390		173,900
LAND AND BUILDINGS AT COST		417,743		417,743
TOTAL ASSETS		600,948		628,488
FUNDS RECONCILIATION				
Opening net assets		628,488		600,355
Net receipts		(24,030)		4,305
Net (decrease)/increase in other assets		(3,510)		23,828
		600,948		628,488

These financial statements were approved by the trustees on 17 December 2024 and are signed on their behalf by:



Mr E Wood
Co-optative Governor



Mrs D Thomas
Co-optative Governor