



**CROYDON  
HEALTH  
CHARITY**

Proudly supporting our local NHS



**Croydon Health Services**  
NHS Trust



## **Croydon Health Charity**

Annual Report 2022/2023

(Registered Charity No. 1054824)

**Excellent care for all**  
Home | Community | Hospital

**Professional  
Compassionate  
Respectful  
Safe**



Excellent care for all

Home | Community | Hospital

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## WHO WE ARE

### Reflections from our Charity Chair

As we look back on the past year, we are more grateful than ever to our remarkable supporters for what they have helped us to achieve for our great NHS staff and patients in Croydon. There is no doubt that the pandemic continued to pose a great challenge for the charity sector in 2022/23.

For a Charity like ours, every penny really does make a real difference to those we care for and who work for us. I hope as you read our latest Annual Report and Accounts, you are both enthused by our progress and inspired to join us.

NHS charities such as Croydon Health Charity have played a crucial role supporting the NHS since its inception 75 years ago and are now rightly being recognised as key potential strategic partners for organisations providing NHS care.

This year we passed a significant milestone as the charity's first ever fundraising appeal **exceeded its £150,000 target** to fund therapeutic play facilities at Croydon University Hospital's Rainbow Children's Unit.

400 donors supported the 'Power of Play' appeal, which funded two children's playgrounds, play resources, a teenage chill-out area and therapeutic Zen garden. These new facilities are truly making a difference to the lives of unwell children.

As the Chair of a charity in its growth phase, I am excited about our future as we work hard to grow donations to continue supporting patients and staff across Croydon Health Services NHS Trust

Thank you



Jamal Butt

Non-Executive Director and Chair of the Charitable Funds Committee

Date: 19 July 2023





## Foreword (Chief Executive)



Thank you from our Chief Executive

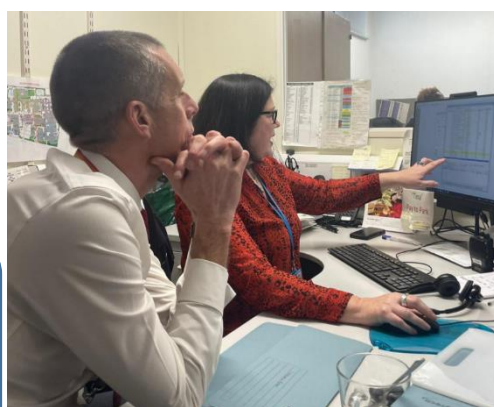
The COVID-19 pandemic has undoubtedly been the most challenging three years we, and the entire, NHS have ever faced, and in many ways these challenges are still here.

Helping our staff through this and beyond this – to provide the best care to our patients and also to be cared for and supported in the workplace – are our highest priorities. This is when our charity is here to

help. The need to bolster our support for patients and our staff has never been greater and as such, our ambitions for Croydon's only NHS charity have grown too.

The pandemic and what has followed since has created a greater understanding of the crucial role that NHS charities like ours play in supporting our hospitals, their patients and local communities. Croydon Health Charity is already making a difference and we are ambitious to do more going forward.

This year the Charity has rapidly transformed and delivered a successful marketing and fundraising programme. The Charitable Funds Committee is committed to keep driving the charity's transformation forward as we continue to grow income and awareness.



Thank you to everyone who has donated or volunteered their time to support our charity – it makes a real difference and means a great deal to our patients and staff.

We are excited about the charity's future and look forward to working with existing and new supporters to enhance and support the local NHS in Croydon

Thank you

A handwritten signature in black ink, which appears to be 'Matthew Kershaw'.

Matthew Kershaw

Chief Executive and Place Based Leader for Health in Croydon

Date: 19 July 2023

## Our vision and mission

We are committed to supporting people of all ages, from all walks of life, to have the best possible experience of NHS care during what can often be some of the most difficult times in their lives.

Croydon is one of London's fastest growing boroughs with over 380,000 residents. The needs of local people can often be complex; compared to the average Londoner, people in Croydon have a higher rate of diabetes and heart disease and the borough is home to the youngest population in London, including a large number of looked after children.



To support our local people, as well as patients and NHS staff working at Croydon Health Services NHS Trust, we provide practical and emotional support by:

- Refurbishing parts of our hospitals and community services
- Funding state-of-the-art equipment
- Supporting life-changing research to pioneer new treatments
- Funding staff health and wellbeing initiatives for over 4,000 NHS employees

Our funding is always above and beyond statutory provision, whether it's a new staff rest area or much needed medical equipment, wellbeing resources or specialist training, our work is varied and far reaching.

We work in partnership with donors to ensure their gift has the greatest impact Our supporters mean the world as our work is only possible thanks to their generosity.

## WHAT WE DO

### Our impact: Redeveloping services

#### Paediatric Integrated Unit, Croydon University Hospital

Charitable funds supported a major service development to transform the care that Croydon Health Services NHS Trust provides to children in Croydon when they are critically unwell and the support we are able to give to their families. Croydon University Hospital's new state of the art Rainbow Children's Unit opened in May 2022 thanks in part to charitable donations of over £900,000. The unit forms a key part of the Trust's ambitious plans to transform paediatric care in Croydon.

#### 'The Power of Play' appeal — exceeding expectations

Our charity's first public appeal exceeded expectations and raised over £150,000 to fund new play and therapeutic facilities for children at the Rainbow Unit. Fundraisers conquered their fear of heights by sky diving as well as bakers, walkers, runners and cyclists, all of whom came together to donate much needed funds. Local businesses, community groups and national charitable trusts also supported the appeal.

Thanks to donations, these facilities include two playgrounds, teenage chill area and a sensory room, which supports individual and group therapy.

This appeal has helped us to create relationships with new funders and shine a light on the work of our exceptional teams at Croydon Health Services NHS Trust.

"We are delighted that these play facilities are enhancing the hospital experience for our younger patients who need and deserve access to play.

"We look after one of the largest populations of young people in the Capital and thanks to these new facilities, we can now provide an even better hospital experience for local children when they need us most, now and in the future.

I am so grateful to all our funders, particularly the Kasuma Trust UK and Surrey Freemasons for helping to turn our dreams into a reality.

Laura Kennedy, Head of Fundraising

#### *Chartwell Cancer Trust's Lilypad Appeal — transforming cancer care for young patients*

Thanks to a four-year strategic partnership with Chartwell Cancer Trust, The Lilypad Appeal raised an incredible £750,000 to fund a children's dedicated oncology unit at The Rainbow Unit to support young cancer patients being cared for at Croydon University Hospital.

The new oncology unit provides efficiency, productivity and safety — and has transformed the level and quality of care for all the young service users and families — some of whom are treated in the facility for as long as six months or more.

Every day in the UK, 10 children or young people are diagnosed with cancer. More than eight out of ten young people diagnosed with cancer survive at least five years, and thanks to research and better treatment, survival has increased over the past 20 years.

We are very grateful to all the staff and supporters of Chartwell Cancer Trust for their inspirational work to enhance the experiences of young people living with cancer in Croydon.

## Our impact — enhancing medical equipment

We have continued to fund prioritised medical equipment to enhance the patient experience. A couple of examples are highlighted below:

A new hi-tech bladder scanner is increasing the comfort of patients cared for by staff on Duppas 1 & 2 wards, as well as helping to prevent dangerous urinary tract infections. The device uses ultrasonic waves to show a 3D map of the patient's bladder in under five seconds and calculate their amount of urine. The device is helping ward staff to diagnose conditions, help prevent uncomfortable full bladders, and use catheters more precisely.

The charity was delighted to part fund a Fibroscan medical device used as a non-invasive screening tool for liver disease. Croydon is a catchment area for a high number of patients who suffer from liver disease for many factors including deprivation and poverty.

The FibroScan uses transient elastography to assess liver fibrosis and cirrhosis. Transient elastography is the first test recommended by NICE for liver disease in adults who are newly referred for assessment. Being able to determine the level of fibrosis (including cirrhosis) via FibroScan instead of liver biopsy will significantly improve the patient experience.

## Our impact — supporting patient and staff wellbeing

Domestic Abuse & Sexual Violence Support Worker (DASV)

The charity funded the Domestic Abuse Sexual Violence (DASV) Support Worker post at Croydon Health Services NHS Trust to work with the Independent Domestic Violence Advocate (IDVA).

1 in 4 women in England and Wales will experience domestic violence in their lifetime. Domestic abuse can lead women to die by suicide. It is estimated that around 3 women a week die by suicide as a result of domestic abuse. There are 203,000 females living in Croydon, of which 50,750 will experience domestic abuse in their lifetime. 77.9% of the workforce (3,251 staff) at Croydon Health Services NHS Trust are female with 70% living in the borough of Croydon

The project supported DASV victims in Croydon by directly helping those affected as well as providing training, developing operational policies and raising awareness for the Trust's 4,000 staff. The DASV commenced in April 2022 and the charity has just been awarded a new grant to continue this vital work

This project provided emotional and practical support to DASV victims and has helped to reduce harm, risks and costs associated with domestic abuse and sexual violence.

## Staff Wellbeing Chaplain

The charity continues to support the wellbeing of staff across Croydon Health Services NHS Trust and a new staff wellbeing chaplain post is supporting the welfare of all staff, of all denominations and none. Key benefits include:

- Leading pastoral, spiritual and religious support directly to all staff.
- Assisting the Lead Chaplain in the promotion and delivery of training and development programmes
- Providing wellbeing support to staff within the community, Purley Hospital external hubs to CIJH.
- Providing welfare to overseas nurses to support their settlement into the UK 'hospital

## Bereavement gardens

The charity proudly enhanced non-clinical facilities for staff and patients by funding two bereavement and reflective areas.

A donation via The Institute of Cemetery & Crematorium Management's metal recycling initiative fully funded an outside area by our Mortuary, which is used by relatives following viewings of loved ones. The redeveloped mortuary garden features a paved area, stepping stones, green living wall and bench.

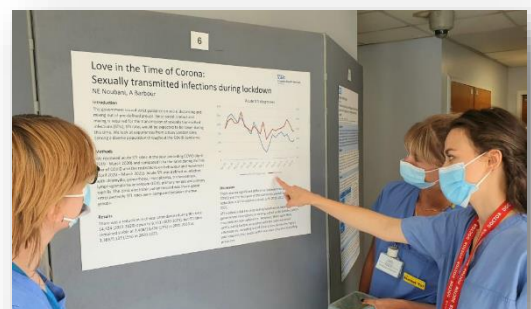
The donation has also part funded the 'Crocus Garden of Remembrance' to support families affected by the loss of a child by providing a peaceful place for parents to walk, sit and reflect. This project led by the Chaplaincy Team has helped to enhance our Trust's bereavement support for staff and patients.



## Our Impact: Research and Education

Research and development has a key role to play in improving productivity and clinical outcomes and charitable funds have continued to support this objective.

Donations fund the Trust's annual Research and Development Day, which celebrates the studies, improvement projects and audits in our teams within CHS that help progress and transform care in our own Trust and further afield.





Equipment to support research studies was purchased via charitable funds including two specialist syringes support a Critical Care research study. Charitable funds are also used to fund ongoing staff training and development.

## Fantastic Fundraisers

We are grateful to everyone who fundraised throughout the year and our community of fundraisers has continued to grow with every single one making a difference to our work. Here are just some highlights:

### London to Brighton cycle, September 2022

For the first time, the charity entered a team of 13 cyclists in the London to Brighton cycle in September, which raised £7,000

The team cycled a combined 715 miles from London to Brighton and included the Principal of The BRIT School, a Neonatal Nurse, Liver Specialist, Anaesthetist, Volunteer and Gastroenterology Lead.

A heart attack survivor also took part to thank the team that helped her to recover and raised a fantastic £800. In 2018 Alison Lee spent four weeks in hospital following her heart attack and later received intensive therapy from the Cardiac Rehabilitation team at Croydon University Hospital. Alison now volunteers with the same team that supported her as a patient and helps other heart attack survivors.



### NHS Big Tea, July 2022

Our Chaplaincy Team once again hosted NHS Big Tea to commemorate the 74th birthday of the NHS in the Chaplaincy Gardens on a beautiful summer's day.

With the support of volunteers, the charity hosted a series of successful fundraisers at Croydon University Hospital, including lots of delicious cake sales!

The charity continued to diversify its events and—brought together staff from across the Trust

We continued to develop our relationship with local groups and associations including Surrey Freemasons and attract new partnerships including Croydon Rotary Club which are delighted to be partnered with for the next three years.

## Making a difference in 2023-24

Croydon Health Charity aims to maximise public benefit, by ensuring individual funds are spent in line with our charitable mission.

In line with the objectives of the Charity and its primary beneficiary, Croydon Health Services NHS Trust, 2023/24 will see a key focus placed on the following areas:

- Reducing health inequalities
- Enhancing staff wellbeing
- Supporting research
- Funding innovations and equipment
- Improving patient or public experience
- Supporting a sustainable future



## How does Croydon Health Charity operate?

There are four special purpose charities associated with the umbrella charity. Each special purpose charity is divided into a number of smaller charity funds according to the intentions of the donors of the money.

The overall administration and stewardship of the funds is the responsibility of the Charitable Funds

Committee, with day to day decisions about the use of the money held in these funds are made by senior NHS staff most closely associated with the area of benefit. The four funds overseen by Croydon Health Charity are:

- Croydon Health Services NHS Trust General Fund: contributes to projects mainly for the benefit of Croydon Health Services NHS Trust;
- Research and Education: Supports training and education initiatives in the Trust. It also supports clinical research projects carried out within the Trust and the dissemination of the useful results of those projects. All such research projects are subject to prior approval and monitoring by the Trust's Ethical Committee;
- Staff and Patients Amenities: contributes to the provision of extra amenities for patients and service users at Croydon Health Services NHS Trust and to improve the working environment for staff at the Trust;
- South West London ICB (Croydon): contributes to the provision of extra amenities to improve the working environment for staff at South West London Integrated Care Board (Croydon).

## Our corporate trustees

The Corporate Trustee is Croydon Health Services NHS Trust (the “Trust”). Directors of the Trust and Members of the Charitable Funds Committee during the year ended 31 March 2023 were as follows:

### Executive Directors (with voting rights)

Name	Designation	From *	To
Matthew Kershaw	Joint Chief Executive and Place Based Leader for Health	01-Oct-18	Present
Mike Sexton	Joint Chief Finance Officer	01-Nov-19	Present
Elaine Clancy	Chief Nurse	01-May-19	30-June-23
Michael Burden	Director of Human Resources & Organisational Development	01-May-13	31 Oct-22
Dr Subhro Banerjee	Interim Medical Director	01-Jul-22	Present
Simon Haben	Chief People Officer	30-05-23	Present

### Non-Executive Directors (with voting rights)

*Note: \* substantive start date*

Name	Designation	From *	To
Michael Bell	Chairman	02-Jan-13	31-Dec-22
Yemisi Gibbons	Chair	01-Jan-23	Present
Steven Corbishley	Non-Executive Director	01-Apr-13	31-Mar-23
Godfrey Allen	Non-Executive Director	14-Jan-13	14-Jul-22
Louise Cretton	Non-Executive Director	01-Jan-14	30-Jun-23
Jamal Butt *	Non-Executive Director	01-Feb-20	Present
Philip Hogan	Non-Executive Director	01-Apr-20	Present
Paulette Lewis	Non-Executive Director	01-Apr-20	Present
Dawn Reid	Associate Non-Executive Director	01-Mar-20	31-Mar-23
Andrew Rhodes	Non-Executive Director	01-Oct-21	Present
Steve Dilworth	Non-Executive Director	13-Feb-23	Present

The Chairman of the Trust is responsible for appointing new trustees to the Charity Committee.

As Corporate Trustee the key aim is to help serve the NHS patients of Croydon Health Services NHS Trust for the public benefit. By working with the NHS we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by providing supplementary services that the NHS does not normally fund as follows:

- Enhancing the care our hospitals and services can offer through funding new equipment and building improvements to deliver better facilities;
- Funding medical research to understand better the diseases affecting people so that we can develop the cures and therapies of tomorrow;
- Investment in people and in creating a caring environment for the patients receiving care, their families and visitors;
- Providing direct support to patients by way of information, networking support, better facilities and occasional grants.



The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, their carer's and the staff who look after them.

Profiles of the Trust directors can be found within Croydon Health Services NHS Trust's own Annual Report and Accounts 2022-23.



## OUR GOVERNANCE

### Structure, governance and management

The Charitable Funds Committee assists in maintaining independence between Croydon Health Charity and Croydon Health Services NHS Trust, in line with guidance from the Charity Commission. The Charitable Funds Committee, chaired by Non-Executive Director Jamal Butt has devolved responsibility for the overall management of the charitable funds. The Committee is required to:

- Oversee and scrutinise use of the Fund's resources for the public benefit, having regard to the guidance issued by the Charity Commission;
- Provide support, guidance and encouragement for all fundraising activities, whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the trust board as corporate trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the trust board fully informed on the activity, performance and risks of the charity.

### Policies

The Charity has established a number of policies as part of its plans to provide long term support to Croydon Health Services NHS Trust and ensure the sustainability of the Charity in its immediacy and in the longer term.

#### Reserves policy

The Charity has established a reserves policy as part of their plans to provide long term support to the services provided by the Croydon Health Services NHS Trust. The policies specific to the charity reserves are as follows:

- To ensure the level of reserves are secured
- To monitor and review the policy periodically to ensure it remains suitable for the charity's need.
- The corporate trustee has reviewed the reserves policy in the light of the charity commission's.
- To maintain systems to forecast levels of expenditure and income to determine reserve requirements; the reserves policy sets out the maximum/minimum level of unrestricted reserves that the charity should hold.

The policy states that it should be a sufficient amount to cover expected operational and any committed expenditure for the future financial year.

The Charitable Funds Committee will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

At present, the agreed level of reserves should range between £100,000 and £150,000 which is equal to 12 months' operational costs and estimated annual commitments. An additional unrealised reserve for investment is also included and total reserve requirements calculated as follows:

Requirement for operating costs	£150,000
Requirement for investment	£ 48,000
<b>Total required</b>	<b>£198,000</b>

### Investment Policy

The investment portfolio is managed by a firm of investment advisers which is a member of the London Stock Exchange and regulated by the FCA.

The Charitable Funds' Committee has delegated the management of the investment portfolio on a discretionary basis under the powers provided to them in the National Health Service Trusts (Membership and Procedure) Regulation 1990. The portfolio is managed in accordance with the provisions of the Trustees Investment Act 1961.

The policy is set within an overall plan that the investment portfolio is to be sufficiently liquid to allow the charity's reserve policy to be achieved. Investments are to be low risk. Investments in companies promoting products or services detrimental to health are to be excluded.

The Charitable Funds Committee reviews the charity's investment policy annually.

### Risk management

The major risks to which the charity is exposed have been identified and considered by the corporate trustee. They have been reviewed and systems established to mitigate those risks.

The trustee is confident that reliance can be placed on the management arrangements in place, which include internal audit service, to minimise any risk to the funds.

The charity generates additional income from investing its cash balances, the most significant risks identified are the possible losses from a fall in the value of the investments.

The investments are held by the investment fund managers who act in accordance with the agreed investment policy and are subject to regular review. The risk is mitigated by having a diversified investment portfolio and regularly reviewing that portfolio. The charity committee review the investment returns at the quarterly meetings to ensure that both spending and financial commitments remain in line with available income.

The charity is reliant upon donations and grants, if income falls then it would not be able to fund developments to support Croydon Health Services NHS Trust.

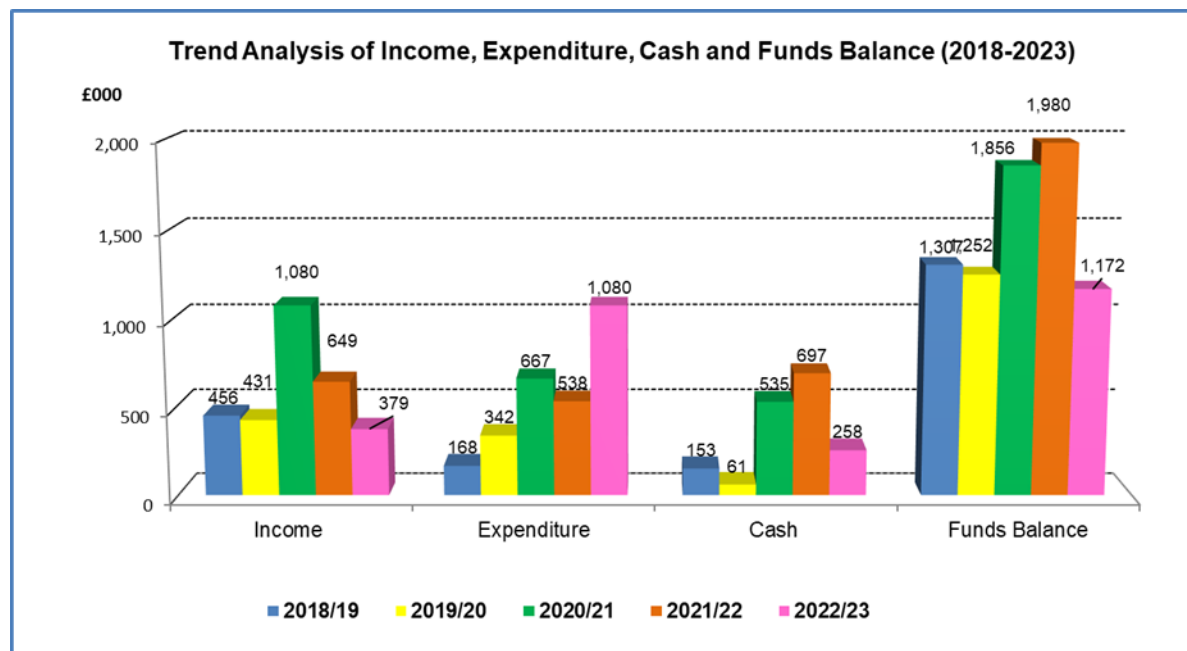
Procedures are in place to ensure that both spending and firm financial commitments remain in line with income. Income is covered by the standing financial instructions and there is an agreed boundary for the receipt of donations. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the corporate trustee confidence that the expenditure will remain within the limits of the charity's resources. All funds are checked before a payment is made to ensure that there is money available to meet expenditure. Fund statements are sent to the fund holders on a quarterly basis. The trustees are presented with a fund balances statement at every committee meeting for assurance.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions.

The corporate trustee has identified this as a risk as it may mean initiatives or healthcare activities supported by the charity could be affected. The corporate trustee regularly liaises with all of our NHS partners to understand potential changes that they are facing at an early stage.

## OUR FINANCES

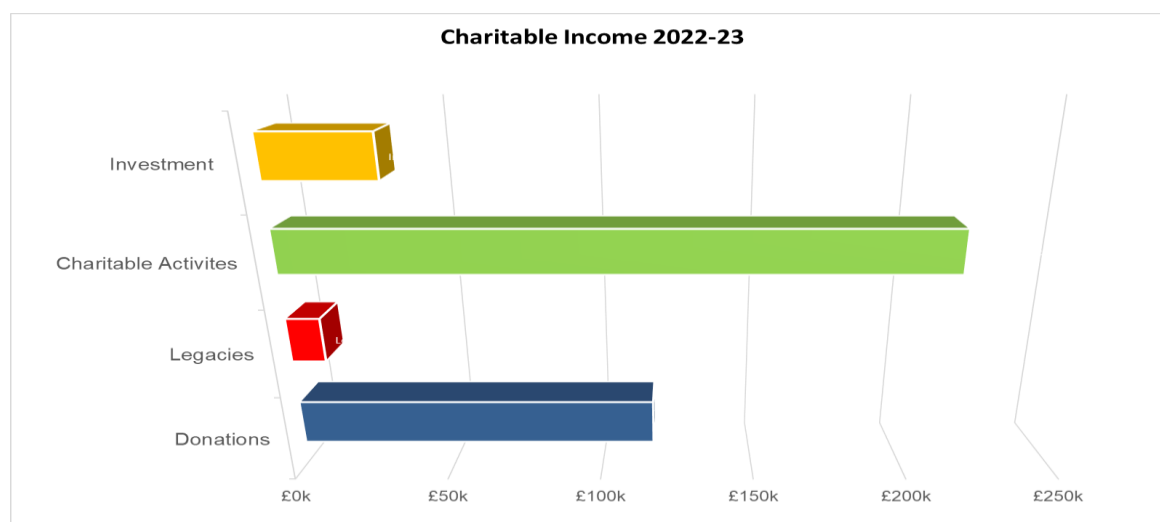
### Review of the financial performance of Croydon Health Charity



The chart above shows a snapshot of the levels of income and expenditure; and cash balances held and overall fund value over the past 5 years. Overall, charitable funds have decreased by £808k from £1,980k at the end of last financial year to £1,172k due to liquidation of cash for PIU project. Income decreased by £270k, however expenditure increased by £542k respectively as compared to last corresponding period.

The variances year on year reflect the fluctuating nature of income donations received by the Fund and its impact on expenditure and other balances.

### Charitable Income





The charity relies on fund raising activities as the main sources of income together with donations, legacies and investment income. Total income in 2022-23 was £0.4m (2021-22: £0.7m).

The income of the Fund for the year is analysed as follows:

- Donations - 31% (£117k) the charity received donations of £51k from individuals and £66k from corporate bodies.
- Charitable Activities – 57% (£215k) the charity received £65k grants; £18k from gym club subscriptions, £18k was for others charitable activities. During the year the charity managed to raise £114k from various organisations and events.
- Legacies - 3% (£11k) the charity received 5 legacies during the year;
- Investment income 9% (£36k) the charity earned interest and dividends from our prudent management of investments;

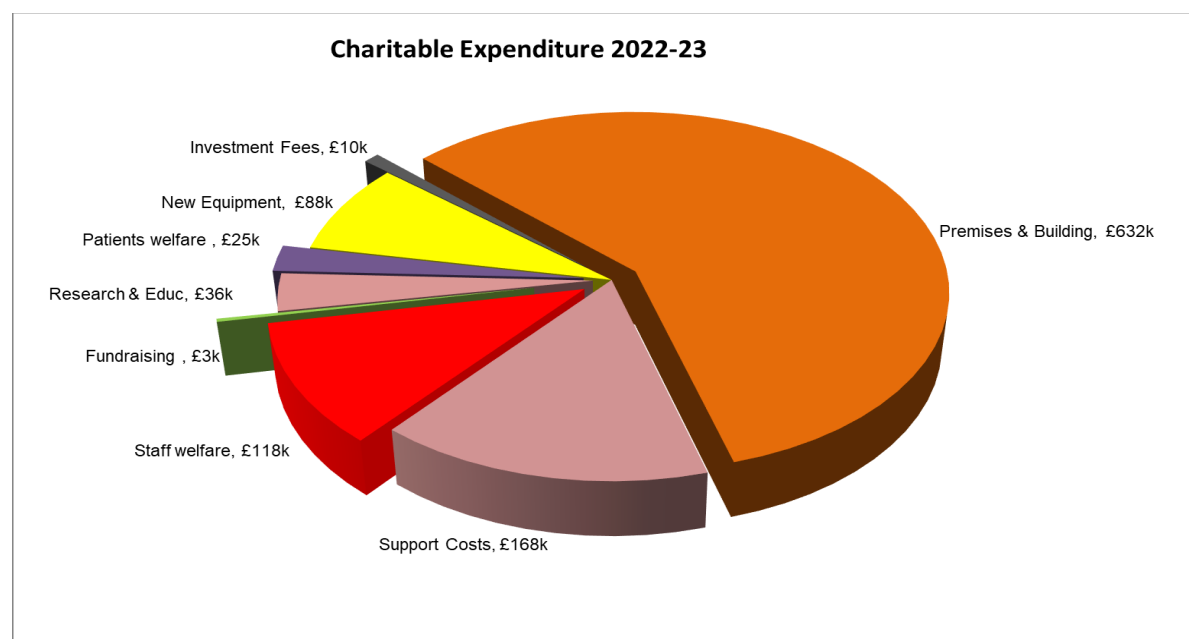
## Investments

As at the 31 March 2023, £1m of the assets of the Charitable Fund constituted the investment portfolio, which is managed by our investment adviser Investec Wealth & Investment Limited, a member of the London Stock Exchange and regulated by The Financial Conduct Authority (FCA).

During the 2022-23 financial year the funds and cash held in short term investments generated dividends and interest income of £29k.

By the end of the financial year, there was a net loss on the revaluation of the Fund's investment assets of £107k.

## Charitable Expenditure



Of the total expenditure of £1.1m which includes £168k supporting costs (2021-22: £131k), fund raising costs £13k (2021-22: £19k) and charitable activities expenditure amounted to £839m (2021-22: £389k) which includes staff and patient welfare, training, purchase of new equipment and refurbishment.

An analysis of the total charitable expenditure for the financial year is as follows:

- Purchase of New Equipment £88k (8%) – Medical equipment such as enchen scanner.
- Premises/Building £632k (59%) – upgrade of Paediatric Integrated Unit, funded by Chartwell Cancer Trust
- Research and Education £36k (3%) – sponsorship of researchers for Gynaecology and Obstetrics.
- Staff Welfare £118k (11%) - to ensure staff are well trained and supported through sponsorship for tuition and course fees; staff wellbeing, community projects, Christmas lunch, upgrade of offices and staff rest areas.
- Patients Welfare £25k (2%) - for improving patients experience and training;
- Fundraising Activities £3k (1%) – spend mostly relates to delivery of courses by the Consultant;
- Investment Management Fees £10k (1%) - in relation to the Investec fees;
- Support Costs £168k (15%) – in relation to administration and governance costs.

## Key management personnel remuneration

The Corporate Trustee (Croydon Health Services NHS Trust) has concluded that the Directors of the Trust and Members of the Charitable Funds Committee comprise the key management personnel of the charity as they are in charge of:

- Directing and controlling the charity;
- Running and operating the charity on a day to day basis.

The Directors of the Trust and Members of the Charitable Funds Committee did not receive any remuneration in respect of the work that they have undertaken for the charity during the year.

The Directors of the Trust and Members of the Charitable Funds Committee are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 14 to the accounts.

The Corporate Trustee is assisted in their work by a number of professional advisors, as detailed below:

**Investment Manager**

Investec Wealth & Investment Limited  
30 Gresham Street  
London  
EC2V 7QN

**External Auditors**

Grant Thornton  
30 Finsbury Square  
London  
EC2P 2YU

**Bankers**

Government Banking Service (GBS)  
Southern House  
Wellesley Grove  
Croydon  
CR9 1WW

# FINANCIAL ACCOUNTS 2022/23

## FOREWORD TO THE ACCOUNTS

### CROYDON HEALTH SERVICES CHARITABLE FUND

The financial statements have been prepared under Section 132 of the Charities Act 2011, and in accordance with the Charities (Accounts & Reports) Regulations 2008, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



## **Statement of trustees' responsibilities in respect of the trustees' annual report and accounts**

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury in accordance with the recommended SORP;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees confirm that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 22 to 36 attached have been compiled from, and are in accordance with, the financial records maintained by the Trustees.

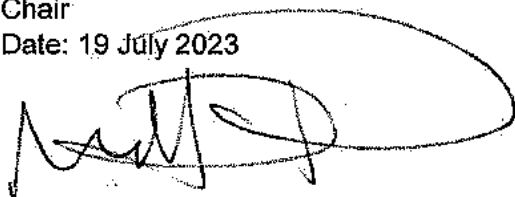
Signed on behalf of the trustees:



Yemisi Gibbons

Chair

Date: 19 July 2023



Matthew Kershaw

Joint Trust Chief Executive and Place-Based Leader for health

Date: 19 July 2023

Croydon Health Services Charitable Fund  
Croydon University Hospital  
530 London Road  
Croydon CR7 7YE  
Registered Charity in England No. 1054824

## Statement of Financial Activities for the year ended 31 March 2023

		2022-23			2021-22		
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
<b>Income from:</b>							
Donations and Legacies	2.1	65	63	128	44	495	539
Charitable Activities	2.2	83	132	215	30	55	85
Investments	2.3	36	0	36	24		24
<b>Total Incoming Resources</b>		<b>184</b>	<b>195</b>	<b>379</b>	<b>98</b>	<b>550</b>	<b>648</b>
<b>Expenditure on:</b>							
Raising Funds:	3.1.1	(31)	(68)	(99)	(11)	(9)	(20)
Charitable Activities:	3.1.2						
- Purchase of New Equipment		(116)	(8)	(124)	(100)	(34)	(134)
- Building & Refurbishment		0	(661)	(661)	0	(172)	(172)
- Medical Research & Education		(1)	(37)	(38)	0	(23)	(23)
- Patients welfare and amenities		(10)	(19)	(29)	(4)	(10)	(14)
- Staff welfare and amenities		(19)	(110)	(129)	(127)	(48)	(175)
<b>Total Charitable Activities</b>		<b>(146)</b>	<b>(835)</b>	<b>(981)</b>	<b>(231)</b>	<b>(287)</b>	<b>(518)</b>
<b>Total Expenditure</b>		<b>(177)</b>	<b>(903)</b>	<b>(1,080)</b>	<b>(242)</b>	<b>(295)</b>	<b>(537)</b>
Net Gains/(Losses) on investments	6.1	(108)	1	(107)	25	(11)	13
<b>Net incoming/(expenditure)</b>		<b>(101)</b>	<b>(707)</b>	<b>(808)</b>	<b>(119)</b>	<b>243</b>	<b>124</b>
Gross transfer between funds	10	(10)	10	0	6	(6)	0
<b>Net Movement in Funds</b>		<b>(111)</b>	<b>(697)</b>	<b>(808)</b>	<b>(113)</b>	<b>237</b>	<b>124</b>
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 31 March 2021	10	430	1,550	1,980	543	1,313	1,856
<b>Fund balances carried forward at 31 March 2022</b>		<b>319</b>	<b>853</b>	<b>1,172</b>	<b>430</b>	<b>1,550</b>	<b>1,980</b>

## Statement of Financial Position as at 31 March 2023

### Statement of Financial Position as at 31 March 2023

	Notes	Unrestricted	Restricted	Total Funds at	Unrestricted	Restricted	Total Funds at
				31 March			31 March
		Funds £000	Funds £000	2023 £000	Funds £000	Funds £000	2022 £000
<b>Fixed Assets</b>							
Investments	6.1	271	724	995	286	1,030	1,316
<b>Total Fixed Assets</b>		<u>271</u>	<u>724</u>	<u>995</u>	<u>286</u>	<u>1,030</u>	<u>1,316</u>
Debtors	7	7	19	26	2	7	10
Short term investments and deposits	8	2	4	6	12	42	54
Cash at bank and in hand	5.1	70	188	258	151	546	697
<b>Total Current Assets</b>		<u>79</u>	<u>211</u>	<u>290</u>	<u>165</u>	<u>595</u>	<u>760</u>
<b>Liabilities</b>							
Creditors: Amounts falling due within one year	9	(31)	(82)	(113)	(21)	(75)	(96)
<b>Total Net Current Assets/(Liabilities)</b>		<u>48</u>	<u>129</u>	<u>177</u>	<u>145</u>	<u>520</u>	<u>664</u>
<b>Non Current Liabilities</b>							
Creditors: Amounts falling due after more one year		0	0	0	0	0	0
<b>Total Net assets or Liabilities</b>		<u>319</u>	<u>853</u>	<u>1,172</u>	<u>430</u>	<u>1,550</u>	<u>1,980</u>
<b>The Funds of the Charity</b>							
Restricted funds	10.1	0	853	853	0	1,550	1,550
Unrestricted funds	10.2	319	0	319	430	0	430
<b>Total Charity Funds</b>		<u>319</u>	<u>853</u>	<u>1,172</u>	<u>543</u>	<u>1,313</u>	<u>1,980</u>

The notes at pages 24 to 35 form part of these accounts.



Matthew Kershaw  
Joint Trust Chief Executive  
and Place-Based Leader for health  
Date: 19 July 2023

## Statement of Cash Flows for the year ended 31 March 2023

	Note	<b>Total at 31 March 2023 £000</b>	<b>Total at 31 March 2022 £000</b>
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	5	<b>(689)</b>	82
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	2.3	36	24
Proceeds from the sale of investments	6.1	385	611
Purchase of investments	6.1	(171)	(555)
<b>Net cash provided by (used in) investing activities</b>		<b>250</b>	<b>80</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(439)</b>	<b>162</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	5.1	<b>697</b>	535
<b>Cash and cash equivalents at the end of the reporting period</b>	5.1	<b>258</b>	<b>697</b>

## Notes to the Accounts

### Note 1 Accounting Policies

#### 1.1 a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition - October 2019) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

#### 1.2 Incoming Resources

- a) All incoming resources are recognised in the Statement of Financial Activities as soon as the following three factors can be met:
- entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
  - receipt - when it is probable receipt likely than not that the incoming resource will be received;
  - measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

If the terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

##### Legacies

Legacies are accounted for as incoming resources once the charity has entitlement to the resources. This will also be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. The three conditions identified above must also be met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

#### b) Gifts in kind

- Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.



In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

### **Donated services and facilities**

Donated services and facilities (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

- c) Grants are accounted for as incoming resources once there is evidence of entitlement, normally expressed in writing. Where entitlement is demonstrable, and no conditions are attached, such promises are recognised as incoming resources once the criteria of probable receipt and measurability are met.
- d) Where incoming resources are received for a specific activity that is to be delivered in the following year, that income is deferred.
- e) The Charitable Fund has no life subscriptions.
- f) The Charitable Fund has no endowment funds.
- g) Incoming resources have been included in the Statement of Financial Activities gross of expenditure.

### **1.3 Resources Expended & Irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

- a) Expenditure is recognised when and to the extent that a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. The accounts are prepared on the accruals basis, where liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standards 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events.
- b) Items are included within the relevant activity category of resources on the following basis:
  - i) Costs of raising funds  
The costs of raising funds are the costs associated with generating income for the funds held on trust, other than from undertaking charitable activities, and can include the costs of generating voluntary income; fundraising trading, including the cost of

goods sold and other associated costs; and the costs of managing investments for both income generation and capital maintenance.

Costs of generating funds do not include the costs associated with delivering or supporting the provision of goods and services in the furtherance of the charity's objectives.

ii) Charitable activities

Resources expended on charitable activities comprise all the costs incurred by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

iii) Governance Costs

These include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to future development of the charity.

c) Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied is shown in note 3.3.

## 1.4 Grants Payable

Grants payable are payments made to linked, related party or third party NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above

criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

## **1.5 Financial Instruments**

### **Fixed Asset Investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment, changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities investments can be found in note 6.

### **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

### **Creditors**

Creditors are amount owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

## **1.6 Investments policy**

The objective of the policy is to ensure the creation of sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and maintenance of, and if possible, enhancement of the value of the invested funds while they are retained. The Trustees exclude the Tobacco and Alcohol sectors, as defined by those companies that derive their income from such trading, with regard to investments. The Charity's investment advisers are Investec Wealth and Investment.

## **1.7 Gains and losses on investments**

All gains and losses, both realised and unrealised, are taken to the Statement of Financial Activities as they arise.

Any net annual unrealised gain or loss on investments is allocated to the unrestricted reserves. Should the reserves become exhausted, losses will be charged to General Amenities fund.

### **1.8 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are restricted funds. The major funds held within these categories are disclosed in notes 10.1 and 10.2.

### **1.9 Pensions Contributions**

The charity does not employ staff directly. Administration is performed by staff of Croydon Health Services NHS Trust, who enjoy the right to join the NHS Pension Scheme by virtue of their employment with Croydon Health Services NHS Trust. Relevant details of the NHS Pension Scheme are disclosed in the Croydon Health Services NHS Trust accounts.

### **1.10 Consolidation**

Under the provisions of IAS 27 Consolidated and Separate Financial Statements, those Charitable Funds that fall under common control with NHS bodies and if material are consolidated within the entity's financial statements.

The Croydon Health Services Charitable Fund (Registered Charity No. 1054824) is the only subsidiary of the Trust. The Trust Board is the Corporate Trustee, and the board members of the Trust are jointly responsible for the management of these charitable funds.

The value of the charitable funds is c£1.2m; because the value of the funds are deemed not material in the context of the group and therefore not consolidated.

### **1.11 Prior year comparatives by type of fund**

The primary statements provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the Charity manages.

Paragraph 4.2 of the new SORP states that FRS 102 requires that comparative information must be provided for all amounts provided in the SoFA. The new SORP requires that comparative information for the total funds of a charity must be provided on the face of the SoFA and comparative information for each class of funds can be provided either on the face of the SoFA or in a note to the accounts.

## Details of Incoming Resources

<b>2.1 Donations &amp; Legacies</b>	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>2022/23 Total £000</b>	<b>2021/22 Total £000</b>
<b>Donations</b>				
Donations from Individuals	20	31	51	29
Corporate Donations	36	30	66	460
<b>Total Donations</b>	<b>56</b>	<b>61</b>	<b>117</b>	<b>489</b>
<b>Legacies</b>				
Staff Amenities/ Medical Equipment	0	2	2	30
General Purposes Fund	9	0	9	20
<b>Total Legacies</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>50</b>
<b>Total Donations and Legacies</b>	<b>65</b>	<b>63</b>	<b>128</b>	<b>539</b>

	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>2022/23 Total £000</b>	<b>2021/22 Total £000</b>
<b>2.2 Charitable Activities</b>				
Fund raising	15	99	114	24
Grant	65	0	65	36
Staff Gym Club	0	18	18	18
Study/Course Fees	0	11	11	3
Other Income	3	4	7	4
<b>Total Charitable Activities</b>	<b>83</b>	<b>132</b>	<b>215</b>	<b>85</b>

<b>2.3 Investment Income</b>	<b>Unrestricted Funds £000</b>	<b>Restricted Funds £000</b>	<b>2022/23 Total £000</b>	<b>2021/22 Total £000</b>
Bank Interest	7	0	7	0
Dividends	29	0	29	24
Interest on cash held at bank	0	0	0	0
<b>Total Investment Income</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>24</b>
<b>Total All Incoming Resources</b>	<b>184</b>	<b>195</b>	<b>379</b>	<b>649</b>

### 3.1 Resources expended on Charitable Activities

#### 3.1.1 Analysis of expenditure on Raising Funds

	Support Costs		Support Costs		2022/23 Total	2021/22 Total
	Unrestricted £000	Unrestricted £000	Restricted £000	Restricted £000	£000	£000
Fundraising Events	0	20	3	65	88	9
Investment Management	10	1	0	0	11	11
<b>Total</b>	<b>10</b>	<b>21</b>	<b>3</b>	<b>65</b>	<b>99</b>	<b>20</b>

#### 3.1.2 Analysis of expenditure on Charitable Activities

	Support Costs		Support Costs		2022/23 Total	2021/22 Total
	Unrestricted £000	Unrestricted £000	Restricted £000	Restricted £000	£000	£000
Purchase of New Equipment	80	36	8	0	124	134
Building & Refurbishment	0	0	632	29	661	172
Medical Research & Education	1	0	35	2	38	23
Patients welfare and amenities	7	3	18	1	29	14
Staff welfare and amenities	13	6	105	5	129	175
<b>Total</b>	<b>101</b>	<b>45</b>	<b>798</b>	<b>37</b>	<b>981</b>	<b>518</b>

### 3.2 Analysis of Grants

	2022/23 Total	2021/22 Total
	£000	£000
<b>Grants to Institutions</b>		
Purchase of New Equipment	87	62
Building & Refurbishment	632	157
Medical Research & Education	29	18
Staff & Patient Amenity	201	116
<b>Total</b>	<b>949</b>	<b>352</b>

The charity undertook direct charitable activities and grants were paid within the objects of the individual funds and that of the overall objectives of the charitable fund. In 2022/23 the revenue grants of £238k (£150k in 2021/22) and £711k (£202k in 2021/22) capital grants were made available to the Croydon Health Services NHS Trust.



### 3.3 Allocation of Support Costs & Overheads

	Unrestricted £000	Restricted £000	2022/23 Total £000	2021/22 Total £000
<b>Raising Funds:</b>				
Governance - Internal & External Audit	1	0	1	0
Finance Costs - Bank charges	0	0	0	0
Salaries - Finance Administration	20	65	85	1
Total Support Costs	<b>21</b>	<b>65</b>	<b>86</b>	<b>1</b>
<b>Charitable Activities:</b>				
Governance - Internal & External Audit	8	0	8	8
Finance Costs - Bank charges	1	0	1	1
Salaries - Finance Administration	37	36	73	121
Total Support Costs	<b>46</b>	<b>36</b>	<b>82</b>	<b>130</b>

The governance costs relate to internal and external audit fees to the audit of the Charitable Fund's annual accounts and report.

External Audit fee is £7k plus VAT £1.4k in 2022/23 for independent review (£6.5k plus VAT 1.3k in 2021/22). The external auditors have provided no other financial services to the Charitable Fund.

Finance costs are for fees relating to bank charges.

The salary costs relate to the salary costs of the officers providing financial, budgetary, fund raising and administrative services to the Charitable Fund.

#### Note 4 Analysis of Staff Costs

	2022/23 Total £000	2021/22 Total £000
Salaries and wages	103	83
Social security costs	13	7
Employers pension contribution	8	6
<b>Total Staff Costs</b>	<b>124</b>	<b>96</b>
Average monthly WTE of employees in the year:	<b>2.00</b>	<b>2.00</b>

The charity does not directly employ staff. The salary cost is related to salary recharges from Croydon Health Services NHS Trust for services provided. Within the salary recharge, there are no employees with a salary of over £60k (nil in 2021/22).

## Note 5 Reconciliation of Net Income to net cash flow from operating activities

	2022/23 Total £000	2021/22 Total £000
Net income for the reporting period (as per the Statement of Financial Activities)	(808)	124
Adjustments for:		
Dividends, interest and rents from investments	(36)	(24)
Net (Gains)/Losses on investments	107	(13)
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	31	(42)
Increase/(decrease) in creditors	17	38
Adjustment due to rounding		(1)
<b>Net cash provided by (used in) operating activities</b>	<b>(689)</b>	<b>82</b>

### Note 5.1 Analysis of Cash at Bank & In hand

	2022/23 Total £000	2021/22 Total £000
Cash in hand	258	697
Notice deposits (less than 3 months)	0	0
Overdraft facility repayable on demand	0	0
<b>Total cash and cash equivalents</b>	<b>258</b>	<b>697</b>

## Note 6 Analysis of Movement of Investments

	2022-23 £000	2021-22 £000
<b>6.1 Movement in Fixed Asset Investments:</b>		
Market value at beginning of year 1 April	1,316	1,359
Less: Disposals at carrying value	(385)	(611)
Add: Acquisitions at cost	171	555
Net gain/(loss) on revaluation	(107)	13
Market value at end of year 31 March	995	1,316

All investments are held in order to provide an investment return for the charity. All investments were listed on a UK stock exchange or in investment companies incorporated in the UK and therefore are investment assets in the UK.

**6.2 Market value at 31 March :**

	<b>2022-23</b>	2021-22
	<b>£000</b>	£000
Investments listed on Stock Exchange	<b>995</b>	1,359
	<b>995</b>	1,359

**Fixed Asset Investment by type:**

	<b>2022-23</b>	2021-22
	<b>£000</b>	£000
Fixed Interest	<b>173</b>	186
UK Equity Funds	<b>170</b>	300
Overseas Equity Funds and alternative Assets	<b>584</b>	751
Property Funds	<b>68</b>	79
Total Listed Investments	<b>995</b>	1,316
Cash on Interest Bearing Deposit	<b>0</b>	0
Total	<b>995</b>	1,316

**Note 7 Analysis of Current Debtors**

Amounts falling due within one year and over one year:	<b>2022-23</b>	2021-22
	<b>£000</b>	£000
Trade debtors	<b>18</b>	<b>1</b>
Prepayments and accrued income	<b>6</b>	<b>6</b>
Amounts due from subsidiary and associated undertakings	<b>2</b>	<b>2</b>
<b>Total debtors falling due within one year</b>	<b>26</b>	<b>9</b>

**Note 8 Analysis of Short Term Investments & Deposits**

	<b>2022-23</b>	2021-22
	<b>£000</b>	£000
Short term investments and deposits	<b>6</b>	54
<b>Total short term investments and deposits</b>	<b>6</b>	54

All short term investments and deposits are cash amounts held by the Charitable Fund's investment advisers within the UK.

**Note 9 Analysis of Liabilities**

	<b>31 March</b>	31 March
	<b>2023</b>	2022
	<b>£000</b>	£000
<b>Creditors under 1 year</b>		
Trade creditors	<b>1</b>	2
Amounts due to associated	<b>0</b>	0
Other Accruals & Deferred		
Income	<b>112</b>	94
<b>Total creditors falling due within one year</b>	<b>113</b>	96

## Note 10 Analysis of Charitable Funds

### 10.1 Restricted Funds\*

	Fund Balance at 31 March 2022	Income	Expenditure	Transfers	Gains and (Losses)	Fund Balance at 31 March 2023
	£000	£000	£000	£000	£000	£000
<b>Material funds</b>						
Medical & Other Equipment	79	5	(7)	0	0	77
Research & Education	244	16	(36)	(1)	0	223
Staff & Patients Amenities.	525	93	(225)	11	0	405
Premises & Building	667	80	(632)	0	0	115
SWL ICB	20	0	(2)	0	0	18
Restricted Reserves- Investment	15	0	0	0	1	16
<b>Total</b>	<b>1,550</b>	<b>195</b>	<b>(902)</b>	<b>10</b>	<b>1</b>	<b>853</b>

\*Restricted funds are those where the donor has specified that the funds are used only for a specific purpose.

### 10.2 Unrestricted Funds

	Fund Balance at 31 March 2022	Income	Expenditure	Transfers	Gains and (Losses)	Fund Balance at 31 March 2023
	£000	£000	£000	£000	£000	£000
General Purposes Fund	140	184	(177)	(10)	0	137
Unrestricted Reserves- Operating	140	0	0	0	0	140
Unrestricted Reserves- Investment	150	0	0	0	(108)	42
	<b>430</b>	<b>184</b>	<b>(177)</b>	<b>(10)</b>	<b>(108)</b>	<b>319</b>

## Note 11 Details of Material Funds

The following funds had individual values in excess of £50,000 at 31 March 2023:

Name of fund	Balance £000	Fund Origin	Description of the nature and purpose of each fund
General Amenities	139	Legacies and donations	To support patient experience of Croydon University Hospital.
Paediatric Integrated Unit (PIU)	116	Donations	Specific fund for refurbishment of the Paediatric Unit.
Staff Gym	115	Mainly staff subscriptions	The fund's income comes from monthly gym subscriptions.

## **Note 12 Contingent Assets**

Legacy income is only recognised as an income resource where a receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at the 31 March 2023, there is no notification received (£38k in 2021/22).

## **Note 13 Post Balance Sheet Events**

1. The value of the investment portfolio (including cash at hand) has decreased by £37,333 since balance date. This is based on the most recent quarterly valuation report dated 30 June 2023.

## **Note 14 Related Party Transactions**

The Croydon Health Services NHS Trust Board is the Corporate Trustee of the Croydon Health Services Charitable Fund. For reporting purposes, this means that the charity is a subsidiary of Croydon Health Services NHS Trust. All of the members of the Charitable Funds Committee are also members of the NHS Trust board, the staff and patients of which are the main beneficiaries of the charity. The charity has made revenue and capital grant payments to the NHS Trust as detailed in note 3.2.

The total value of charitable contributions to Croydon Health Services NHS Trust was £949k in 2022/23 (£352k in 2021/22).

During the year, none of the members of the Croydon Health Services NHS Trust or parties related to them were beneficiaries of the Charity. No member of the Trust Board has received any payment from the Charity during the year, including for the reimbursement of expenses incurred.

## **Independent examiner's report to the corporate trustee of Croydon Health Services Charitable Fund**

I report on the accounts of Croydon Health Services Charitable Fund (the "Charity") for the year ended 31 March 2023.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- to prepare accounts which accord with the accounting records; and
- to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 have been met.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as corporate trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

### **Respective responsibilities of corporate trustee and examiner**

The Charity's corporate trustee is responsible for the preparation of the accounts. The Charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The Charity's gross income exceeded £250,000 (£379k) and I am qualified to undertake the examination by being an independent, qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity's trustees have prepared the Charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the Charity's trustee has done this in order for the Charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.



## Use of this report

This report is in respect of an examination carried out under section 145 of the Charities Act 2011. This report is made solely to the Charity's corporate trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustee as a body, for my work, for this report, or for the opinions I have formed.



Sophia Brown  
Grant Thornton UK LLP  
Chartered Accountants  
London

19 July 2023



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