



# Croydon Health Charity

## Annual Report 2021/2022

(Registered Charity No. 1054824)

**Excellent care for all**  
Home | Community | Hospital

**Professional**  
**Compassionate**  
**Respectful**  
**Safe**



# ANNUAL REPORT 2021/2022

---

<b>WHO WE ARE</b>	2
Foreword	2
Foreword	3
Our vision and mission	4
<b>WHAT WE DO</b>	5
Our impact: Redeveloping services	5
Our impact: Funding state of the art equipment	8
Our impact: Supporting staff health and wellbeing initiatives	8
<b>HOW WE OPERATE</b>	9
Making a difference in 2022-23	9
How does Croydon Health Charity operate?	9
Our corporate trustees	10
<b>OUR GOVERNANCE</b>	12
Structure, governance and management	12
Policies	12
Risk management	13
Independent auditors report	14
<b>OUR FINANCES</b>	15
Charitable Income	15
Review of the financial performance of Croydon Health Charity	16
Investments	16
Charitable Expenditure	17
Key management personnel remuneration	18





# WHO WE ARE

## Foreword

I am delighted to introduce the first annual report of Croydon Health Charity, Croydon's only charity dedicated to supporting its local NHS staff, services and patients.

In the past 12 months, our newly relaunched charity has gone from strength to strength, bolstering the care provided by Croydon Health Services NHS Trust to people living in one of the capital's largest and most diverse boroughs, during what can be some of the most difficult times of their lives.

The rapid expansion of many NHS charities, with the support of NHS Charities Together and the wider network, has shone a spotlight on the great opportunity for us to do more, and for the NHS to operate beyond the core services that would ordinarily be funded by government.

In recognition of this opportunity, the launch of our rebranded charity in February 2022 has renewed and strengthened our commitment to those we support, funding life-saving research and vital medical equipment to help improve NHS services as well as refurbishments and initiatives to support the wellbeing of the Trust's 4,000-strong workforce.

In the last year alone, we have funded a number of major projects including the renovation of additional staff rest areas, vital medical equipment ranging from bladder scanners and ultrasound machines, through to small but significant items including colouring books and musical equipment to support Dramatherapy for bereaved children. We have also funded a dedicated wellbeing support service for NHS staff, providing them with independent and confidential advice as we continue to manage the long term impact of the COVID-19 pandemic.

But perhaps most notably, the Charity has this year, for the first time ever, launched a dedicated appeal to bring joy to thousands of young people undergoing hospital treatment. **Raising over £100,000** is no mean feat for a small team of just two fundraisers, but Croydon Health Charity has risen to the challenge, securing support from local and nationwide businesses, community groups and through staff fundraising.



Indeed, the great enthusiasm for this 'Power of Play' appeal – and for the Charity as a whole – has spread throughout the Trust, with events from sky dives to bake sales helping to raise funds and I am excited to see this support set to continue into 2022-23, with doctors, nurses and managers set to tackle challenge events including the London Landmarks Half Marathon and the London to Brighton Cycle Ride, all in aid of our important cause.

For a Charity like ours, every penny really does make a real difference to those we care for and I hope as you read on into our Annual Report and Accounts for 2021-22, you are both enthused by our progress and inspired to join forces with us in the coming year, so that we can continue to support Croydon's incredible NHS heroes in their life-saving work.

Thank you

A handwritten signature in black ink.

Jamal Butt

Non-Executive Director and Chair of the Charitable Funds Committee

# Foreword



As a result of the COVID-19 pandemic, the NHS has experienced its most challenging two years since its conception and the need to bolster our support for patients and for our staff has never been greater. And as such, our ambitions for Croydon's only NHS charity have grown too.

The pandemic has created a greater understanding of the crucial role that NHS charities like ours play in supporting our hospitals, their patients and local communities. Croydon Health Charity is already making a difference for our workforce, our communities and the people we care for.

This year, with the help of a new brand and the introduction of our dedicated fundraising team, Croydon Health Charity has gone from strength to strength, raising awareness of our important cause among NHS staff and local communities alike, as well as **securing over £650,000** to fund much-needed improvements and innovations across the Trust.

Throughout the pandemic, our NHS charity has been there supporting staff working on the frontline and this year I am particularly proud of the COVID-19 recognition of service badges that we have not only funded but delivered to every member of staff who played a part in our COVID-19 response. My pride is only surpassed by the outpouring of gratitude from our NHS heroes, who – among many other fantastic responses – commented that the gesture was both heartfelt and appreciated, making them feel valued and proud to be a part of #TeamCroydon.

Across the NHS, our workforce remains our greatest asset and our continued recognition of NHS heroes and the funding of vital mental health services for those impacted by the pandemic has, and will continue to demonstrate our commitment to those who work across our hospital and community services.

Of course, we cannot continue to make such a difference alone and this year we have been privileged to work with many corporate and charity partners to fund some of our greatest work. Just a few months ago, I was delighted to personally support two fundraising challenges, including the 100km South Coast Challenge, raising much needed funded for the Lily Pad appeal led by Chartwell Cancer Trust.

Thank you to everyone who has donated or volunteered their time to support our charity and we hope you continue to do so.

As we look ahead to 2022-23, we are excited to launch a three year fundraising strategy, the first of its kind, giving us an even greater opportunity to make a difference to those who work for, and are cared for, by Croydon's NHS.

Thank you

A handwritten signature in blue ink, appearing to read 'M Kershaw'.

Matthew Kershaw

Chief Executive and Place Based Leader for Health in Croydon





# Our vision & mission

We are committed to supporting people of all ages, from all walks of life, to have the best possible experience of NHS care during what can often be some of the most difficult times in their lives.

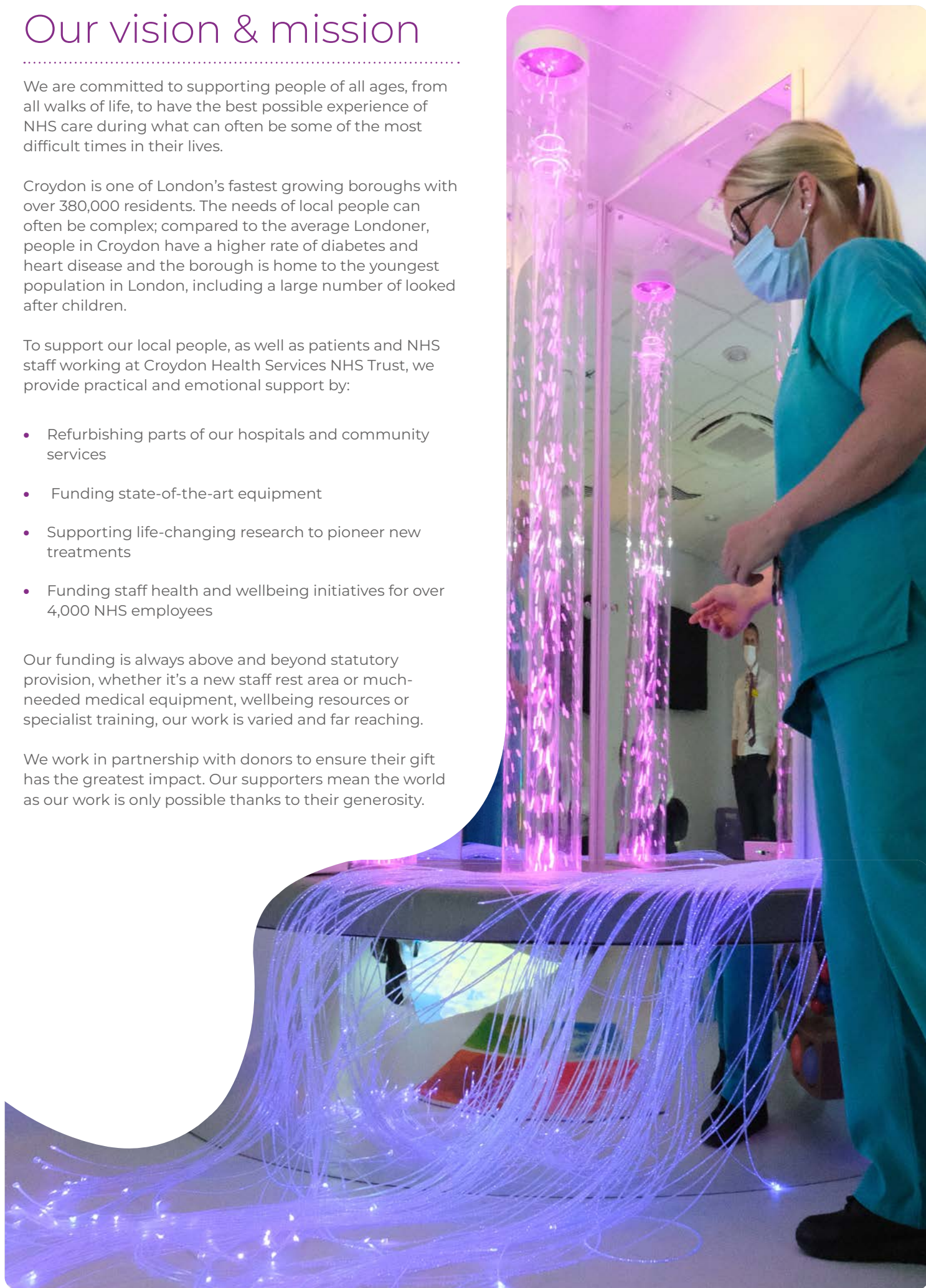
Croydon is one of London's fastest growing boroughs with over 380,000 residents. The needs of local people can often be complex; compared to the average Londoner, people in Croydon have a higher rate of diabetes and heart disease and the borough is home to the youngest population in London, including a large number of looked after children.

To support our local people, as well as patients and NHS staff working at Croydon Health Services NHS Trust, we provide practical and emotional support by:

- Refurbishing parts of our hospitals and community services
- Funding state-of-the-art equipment
- Supporting life-changing research to pioneer new treatments
- Funding staff health and wellbeing initiatives for over 4,000 NHS employees

Our funding is always above and beyond statutory provision, whether it's a new staff rest area or much-needed medical equipment, wellbeing resources or specialist training, our work is varied and far reaching.

We work in partnership with donors to ensure their gift has the greatest impact. Our supporters mean the world as our work is only possible thanks to their generosity.



# WHAT WE DO

## Our impact: Redeveloping services

Two fundraising appeals have supported the transformation of acute paediatric services at Croydon University Hospital by funding parts of the new integrated paediatric unit. The unit is set to open in May and will co-late some modernised children's medical and surgical inpatient areas, alongside brand new children's short stay, cancer and critical care units, allowing young people to receive excellent care at their local hospital.

### Power of Play appeal

The charity's first ever appeal is funding interactive play zones, entertaining toys and relaxation rooms for toddlers, children and teenagers both inside and outside the village. To date over £88,000 has been raised with the appeal supported by individuals, groups, companies, foundations and trusts including the Morrison's Foundation, Crystal Palace FC, Regent Land & Development, Card Factory Foundation and Surrey Freemasons. We are grateful to our supporters and donations can still be made at [www.justgiving.com/campaign/CroydonPIU](http://www.justgiving.com/campaign/CroydonPIU).

### Bringing play to kids like Khalid

Seven-year-old Khalid from Croydon is one of 15,000 people in the UK with sickle cell disease which can cause painful episodes called sickle cell crises, increased risk of serious infections and anaemia. For over six years Khalid has been cared for by the Paediatric Team at Croydon University Hospital.

Mum Dorothy brings her son to Croydon University Hospital every four weeks for blood transfusions which each take between four to five hours. The family are usually in hospital between 10am and 3pm on transfusion days, meaning Khalid has to miss school, including playtime with his friends.

Like many boys his age, Khalid loves football, going on a Playstation, climbing monkey bars and going down the slide at playgrounds.

Speaking about the dedicated appeal which has funded toys, playgrounds and equipment to Rainbow Children's Unit, Khalid's mum says:

“ The children's ward is like a second home to our family and these playgrounds within the new Unit will give Khalid and other children like him the freedom of play. When he's playing he can be just like any other seven-year-old child. I'd encourage everyone to support their local NHS charity. ”







## Raising funds for a dedicated children's cancer unit

A strategic fundraising partnership with The Chartwell Cancer Trust charity has now raised over £750,000 to fully fund a new and modernised children's oncology unit as part of the Rainbow Children's Unit

This huge fundraising achievement and support from The Chartwell Cancer Charity, through the Lily Pad Appeal is helping to make our ambitions to provide the best possible care for Croydon children a reality.

By allowing us to deliver more services closer to home for our young patients, this much needed funding will be life-changing for young people living with cancer, who can now receive their care in one place. Our thanks go out to everyone at The Chartwell Cancer Charity and their fundraisers and supporters for your incredible outpouring of generosity, transforming care for children, young people and their families who are dealing with cancer and the possibility of spending up to two years in treatment.

## Croydon Chief Executive takes on 100km challenge

September 2021 saw the leader of Croydon's NHS take on a gruelling physical challenge to raise funds for a new children's cancer unit at Croydon University Hospital.

Matthew, the Trust's Chief Executive and Place Based Leader for Health in Croydon, took part in the South Coast Challenge 'Ultra Marathon' to raise much needed Funds for the Lily Pad Appeal, an appeal run by the Chartwell Cancer Trust to fund a dedicated unit for children with cancer living in the borough.

The facility forms part of the new Rainbow Children's Unit, which is set to open in May 2022. Joined by fellow runner Scott Beaton, husband to the Trust's most senior nurse, the dynamic duo ran 100km on the South Coast from Eastbourne to Arundel and raised almost £5,000 for the charity. Mathew said:

“Each year, our paediatric teams care for almost 52,000 children people across the borough. Our new Paediatric Integrated Unit will give us the opportunity to provide even better care to even more young people when they need us and, in some cases, even closer to home.

Having a little one in hospital is incredibly stressful for any family and the Lily Pad Appeal is a fantastic cause, bringing together our local community to help make a difference to children living with cancer in Croydon.

I regularly run around 20 miles a week as part of my commute to work and a whole lot more at weekends. However, this challenge was significantly longer and has seven huge hills which were a massive strain on the legs so while it wasn't easy, it certainly has been a worthy cause! ”



# Our fantastic fundraisers

## London Landmarks Team raise over £3,000

Team Croydon's achievements continued with five runners completing the London Landmarks Half Marathon on Sunday 3 April 2022 to raise an incredible **£3,030 for our charity**. Our team joined over 14,000 runners and included two paediatric consultants, lead for chaplaincy and spiritual care as well as the Charitable Funds Committee's very own Chair, Jamal Butt.

Well done Jamal, Andy, Sereesha, Kate and Hanan!



In addition to our major appeals, projects designed to improve the environment for our patients and their loved ones have also received funding this year.

This includes two projects fully funded by the charity are in development to support local bereaved families, following a **£15,000 charity donation** from Croydon Crematorium.

The Charity will develop a new, peaceful memorial garden and enhance the mortuary's outside area used by relatives following viewings of loved ones. These projects will help to provide a comfortable, mindful and peaceful area for bereaved families.

The 'Crocus Garden of Remembrance' will support families affected by the loss of a child by providing a peaceful place for parents to walk, sit and reflect and a new mortuary memorial garden will feature a paving area, stepping stones, green living wall and benches.

These projects will help to provide a compassionate, effective and sensitive bereavement service at Croydon University Hospital to local people.





## Our impact: Funding state of the art equipment

Every single pound goes a long way and with your help we have been able to fund equipment which helps make a real difference to patients every day. Donations are enhancing the patient and staff experience by purchasing additional medical equipment which are providing enhanced diagnostics and comfort.

A new bladder scanner machine was recently purchased for Purley 1, a General Medicine Ward at Croydon University Hospital. This new equipment is enhancing the discharge process and diagnosing urinary retention in patients.

The charity has part funded an ultra sound machine for the Acute Medical Unit which will provide quicker bedside diagnostics and reduced length of hospital stay for many patients. This technology will support clinicians to quickly detect any underlying problems, allowing them to make a fast but accurate diagnosis to take action and prevent the patient staying in hospital any longer than they need to.

We were delighted to fund a range of musical instruments for the Music Therapy service to help support more children and young people with additional needs and strengthen their existing provision. The service provides bespoke instrumental music and voice, either sung or spoken to help children to express and communicate their trauma e.g. bereavement. The new resources include a guitar, sensory scarves, piano, drums and percussion set!



## Our impact: Supporting staff health and wellbeing initiatives

Support for NHS staff continues to be a top priority for Croydon Health Charity, as they continue to manage the long term impact of the COVID-19 pandemic.

As a result, a significant proportion of funding has been made available to increase staff health and wellbeing initiatives for staff working in Croydon, supporting both recognition and reward schemes and vital services for those who may be struggling to come to terms with the last two years

### Thanking staff for their NHS service

In the aftermath of the pandemic, the Charity funded the development and distribution of over 5,000 COVID-19 recognition badges for Trust staff, which were created to provide a lasting thank you for the service and commitment shown by healthcare staff in the borough during the pandemic.

Badges were distributed alongside a bespoke mental health support guide, which offered signposting to services and self-care tips for those who need it most.



### Improving access to mental health support

In December 2021, we were proud to fund the launch of the Trust's first independent Employee Assistance Programme.

The service, provided by Care First and fully funded by Croydon Health Charity, offers over 4,500 NHS staff and contractors working for the Trust access to advice and support free of charge, 24/7, 365 days of the year.

The service, which offers face to face, telephone and online counselling as well as helpful guidance, supports staff to manage whatever issues their facing, whether at work, at home, with finances or with stress. To date, around 4% of all staff have already accessed the service, with plans to increase uptake and promotion continuing throughout the next two years.

### Making Croydon a better place to work

In line with the charity's increased focus on supporting staff wellbeing, a grant from NHS Charities Together (NHSCT) funded a refurbishment of the staff rest area at Sanderstead Clinic, one of our valued community sites.

Staff provide children's speech and language therapy and thanks to NHSCT, they now enjoy their breaks in a modern, therapeutic and relaxing environment. New furniture, including seating was purchased and the existing rest room was decorated.

The Trust's fracture clinic and diabetes endocrine staff are enjoying an upgraded kitchen and rest area following a grant from the Charity. This project has transformed the existing space and enhanced staff morale, allowing colleagues the space to take some downtime and enjoy their rest breaks.

# HOW WE OPERATE

## Making a difference in 2022-23

Croydon Health Charity aims to maximise public benefit, by ensuring individual funds are spent in line with our charitable mission.

In line with the objectives of the Charity and its primary beneficiary, Croydon Health Services NHS Trust, 2022/23 will see a key focus placed on the following areas:

- Reducing health inequalities
- Enhancing staff wellbeing
- Supporting research
- Funding innovations and equipment
- Improving patient or public experience
- Supporting a sustainable future



## How does Croydon Health Charity operate?

There are four special purpose charities associated with the umbrella charity. Each special purpose charity is divided into a number of smaller charity funds according to the intentions of the donors of the money.

The overall administration and stewardship of the funds is the responsibility of the Charitable Funds Committee, with day to day decisions about the use of the money held in these funds are made by senior NHS staff most closely associated with the area of benefit. The four funds overseen by Croydon Health Charity are:

- Croydon Health Services NHS Trust General Fund: contributes to projects mainly for the benefit of Croydon Health Services NHS Trust;
- Research and Education: Supports training and education initiatives in the Trust. It also supports clinical research projects carried out within the Trust and the dissemination of the useful results of those projects. All such research projects are subject to prior approval and monitoring by the Trust's Ethical Committee;
- Staff and Patients Amenities: contributes to the provision of extra amenities for patients and service users at Croydon Health Services NHS Trust and to improve the working environment for staff at the Trust;
- Croydon CCG: contributes to the provision of extra amenities to improve the working environment for staff at South West London Clinical Commissioning Group (Croydon).



## Our Corporate Trustees

The Corporate Trustee is Croydon Health Services NHS Trust (the "Trust"). Directors of the Trust and Members of the Charitable Funds Committee during the year ended 31 March 2022 were as follows:

### Executive directors (with voting rights)

Name	Designation	From *	To
<b>Matthew Kershaw</b>	Chief Executive and Place Based Leader for Health	01-Oct-18	Present
<b>Mike Sexton</b>	Joint chief finance officer	01-Nov-19	Present
<b>Nnenna Osuji</b>	Medical director	01-Sep-15	31-May-21
<b>Elaine Clancy</b>	Chief nurse	01-May-19	Present
<b>Michael Burden</b>	Director of human resources & organisational development	01-May-13	Present
<b>Dr Subhro Banerjee</b>	Medical Director	01-Jun-21	Present

### Non-executive directors (with voting rights)

Name	Designation	From *	To
<b>Michael Bell</b>	Chairman	02-Jan-13	Present
<b>Steven Corbishley</b>	Non-executive director	01-Apr-13	Present
<b>Godfrey Allen</b>	Non-executive director	14-Jan-13	Present
<b>Louise Cretton</b>	Non-executive director	01-Jan-14	Present
<b>Jamal Butt*</b>	Non-executive director	01-Feb-20	Present
<b>Philip Hogan</b>	Non-executive director	01-Apr-20	Present
<b>Paulette Lewis</b>	Non-executive director	01-Apr-20	Present
<b>Andrew Rhodes</b>	Non-executive director	01-Oct-21	Present
<b>Mike Bailey</b>	Non-executive director	01-May-14	28-Feb-22
<b>Non-executive director without voting rights</b>			
<b>Dawn Reid</b>	Associate Non-executive director	01-Mar-20	Present

Note: \* substantive start date



The Chairman of the Trust is responsible for appointing new trustees to the Charity Committee.

As Corporate Trustee the key aim is to help serve the NHS patients of Croydon Health Services NHS Trust for the public benefit. By working with the NHS we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by providing supplementary services that the NHS does not normally fund as follows:

- Enhancing the care our hospitals and services can offer through funding new equipment and building improvements to deliver better facilities;
- Funding medical research to understand better the diseases affecting people so that we can develop the cures and therapies of tomorrow;
- Investment in people and in creating a caring environment for the patients receiving care, their families and visitors;
- Providing direct support to patients by way of information, networking support, better facilities and occasional grants.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, their carer's and the staff who look after them.

Profiles of the Trust directors can be found within Croydon Health Services NHS Trust's own Annual Report and Accounts 2021-22.





# OUR GOVERNANCE

## Structure, governance and management

The Charitable Funds Committee assists in maintaining independence between Croydon Health Charity and Croydon Health Services NHS Trust, in line with guidance from the Charity Commission. The Charitable Funds Committee, chaired by Non-Executive Director Jamal Butt has devolved responsibility for the overall management of the charitable funds. The Committee is required to:

- Oversee and scrutinise use of the Fund's resources for the public benefit, having regard to the guidance issued by the Charity Commission;
- Provide support, guidance and encouragement for all fundraising activities, whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the trust board as corporate trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the trust board fully informed on the activity, performance and risks of the charity.

The Audit Committee provides additional scrutiny and support to ensure the charity delivers economic, efficient and effective use of resources.

## Policies

The Charity has established a number of policies as part of its plans to provide long term support to Croydon Health Services NHS Trust and ensure the sustainability of the Charity in its immediacy and in the longer term.

### Reserves policy

The Charity has established a reserves policy as part of their plans to provide long term support to the services provided by the Croydon Health Services NHS Trust. The policies specific to the charity reserves are as follows:

- To ensure the level of reserves are secured
- To monitor and review the policy periodically to ensure it remains suitable for the charity's need.
- The corporate trustee has reviewed the reserves policy in the light of the charity commission's.
- To maintain systems to forecast levels of expenditure and income to determine reserve requirements; the reserves policy sets out the maximum/minimum level of unrestricted reserves that the charity should hold.

The policy states that it should be a sufficient amount to cover expected operational and any committed expenditure for the future financial year.

The Charitable Funds Committee will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

At present, the agreed level of reserves should range between £100,000 and £150,000 which is equal to 12 months' operational costs and estimated annual commitments; however, due to increased staffing course to support the growth of the Charity, this is likely to be reviewed and amended in October 2022. An additional unrealised reserve for investment is also included and total reserve requirements calculated as follows:

Requirement for operating costs	£150,000
Requirement for investment	£155,000
<b>Total required</b>	<b>£305,000</b>

**The reserves currently stand at £305,000, broken down as follows.**

Restricted Reserves	£15,000
Unrestricted Reserves	£290,000
<b>Total Reserves</b>	<b>£305,000</b>

### Investment Policy

The investment portfolio is managed by a firm of investment advisers which is a member of the London Stock Exchange and regulated by the FCA.

The Charitable Funds' Committee has delegated the management of the investment portfolio on a discretionary basis under the powers provided to them in the National Health Service Trusts (Membership and Procedure) Regulation 1990. The portfolio is managed in accordance with the provisions of the Trustees Investment Act 1961.

The policy is set within an overall plan that the investment portfolio is to be sufficiently liquid to allow the charity's reserve policy to be achieved. Investments are to be low risk. Investments in companies promoting products or services detrimental to health are to be excluded.

The Charitable Funds Committee reviews the charity's investment policy annually.

## Risk management

The major risks to which the charity is exposed have been identified and considered by the corporate trustee. They have been reviewed and systems established to mitigate those risks.

The trustee is confident that reliance can be placed on the management arrangements in place, which include internal audit service, to minimise any risk to the funds.

The charity generates additional income from investing its cash balances, the most significant risks identified are the possible losses from a fall in the value of the investments.

The investments are held by the investment fund managers who act in accordance with the agreed investment policy and are subject to regular review. The risk is mitigated by having a diversified investment portfolio and regularly reviewing that portfolio. The charity committee review the investment returns at the quarterly meetings to ensure that both spending and financial commitments remain in line with available income.

The charity is reliant upon donations and grants, if income falls then it would not be able to fund developments to support Croydon Health Services NHS Trust.

Procedures are in place to ensure that both spending and firm financial commitments remain in line with income. Income is covered by the standing financial instructions and there is an agreed boundary for the receipt of donations. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the corporate trustee confidence that the expenditure will remain within the limits of the charity's resources. All funds are checked before a payment is made to ensure that there is money available to meet expenditure. Fund statements are sent to the fund holders on a quarterly basis. The trustees are presented with a fund balances statement at every committee meeting for assurance.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions.

The corporate trustee has identified this as a risk as it may mean initiatives or healthcare activities supported by the charity could be affected. The corporate trustee regularly liaises with all of our NHS partners to understand potential changes that they are facing at an early stage.



# Independent Examiner's report to the Corporate Trustee of Croydon Health Services Charitable Fund

I report on the accounts of Croydon Health Services Charitable Fund ('the Charity') for the year ended 31 March 2022.

## Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

## Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Corporate Trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

## Respective responsibilities of Corporate Trustee and Examiner

The Charity's Corporate Trustee is responsible for the preparation of the accounts. The Corporate Trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity's Corporate Trustee has prepared the Charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the Corporate Trustee has done this in order for the Charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

## Use of this report

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Corporate Trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Corporate Trustee, as a body, for my work, for this report or for the opinions I have formed.



**Sophia Brown**, Key Audit Partner

Grant Thornton UK LLP  
Chartered Accountants

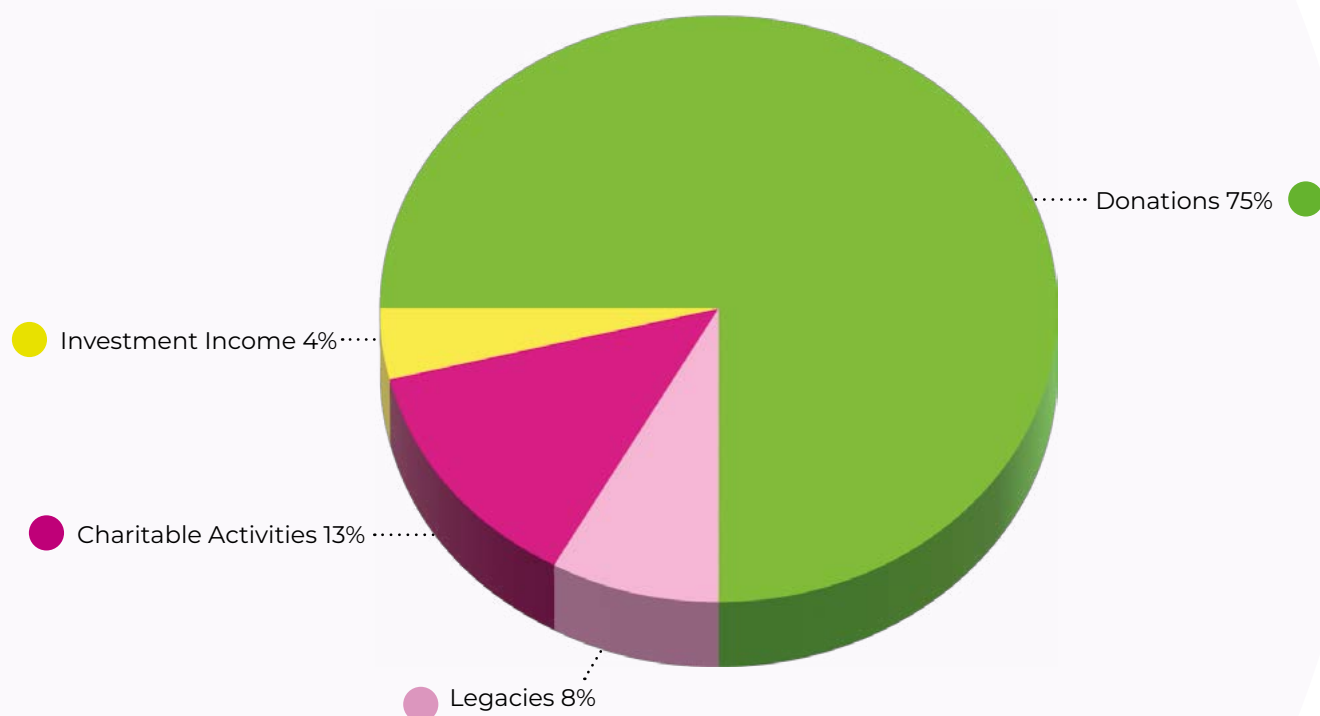
London

16 September 2022

# OUR FINANCES

## Charitable Income

Charitable Income 2021/22



The charity continues to rely on donations, legacies and investment income as the main sources of income. Total income in 2021-22 was £0.65m (2020-21: £1.1m).

The income of the Fund for the year is analysed as follows:

- **Donations - 75% (£489,000)** the charity received donations of £29,000 from individuals and £460,000 from corporate bodies; £349,000 donated by Chartwell Cancer Trust with a for the new oncology unit in our brand new paediatric village.
- **Charitable Activities - 13% (£85,000)** the charity received £36,000 grants; £18,000 from gym club, and £31,000 was for others charitable activities;
- **Legacies - 8% (£50,000)** the charity received 3 legacies during the year;
- **Investment income - 4% (£24,000)** the charity earned interest and dividends from our prudent management of investments;

## Investments

As at the 31 March 2022, £1.3m of the assets of the Charitable Fund constituted the investment portfolio, which is managed by our investment adviser Investec Wealth & Investment Limited, a member of the London Stock Exchange and regulated by The Financial Conduct Authority (FCA).

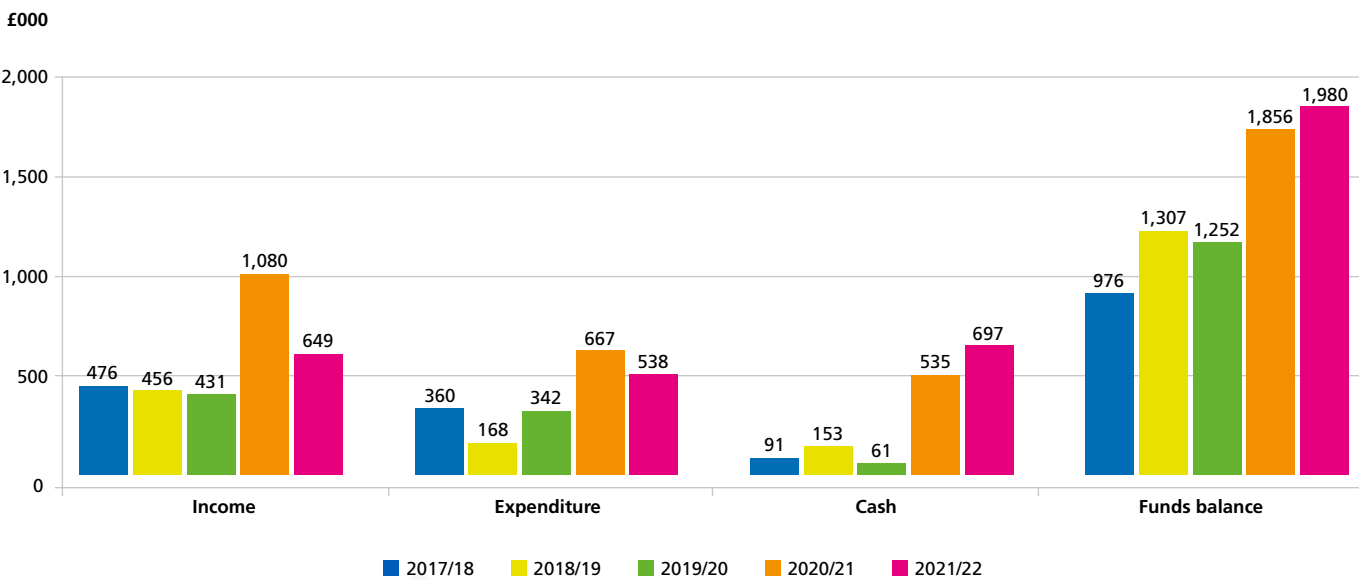
During the 2021-22 financial year the funds and cash held in short term investments generated dividends and interest income of £24,000.

By the end of the financial year, there was a net gain on the revaluation of the Fund's investment assets of £13,000.



# Review of the finances, achievements and performance of the charitable fund

Trend analysis of income, expenditure, cash and funds balance (2017-2022)

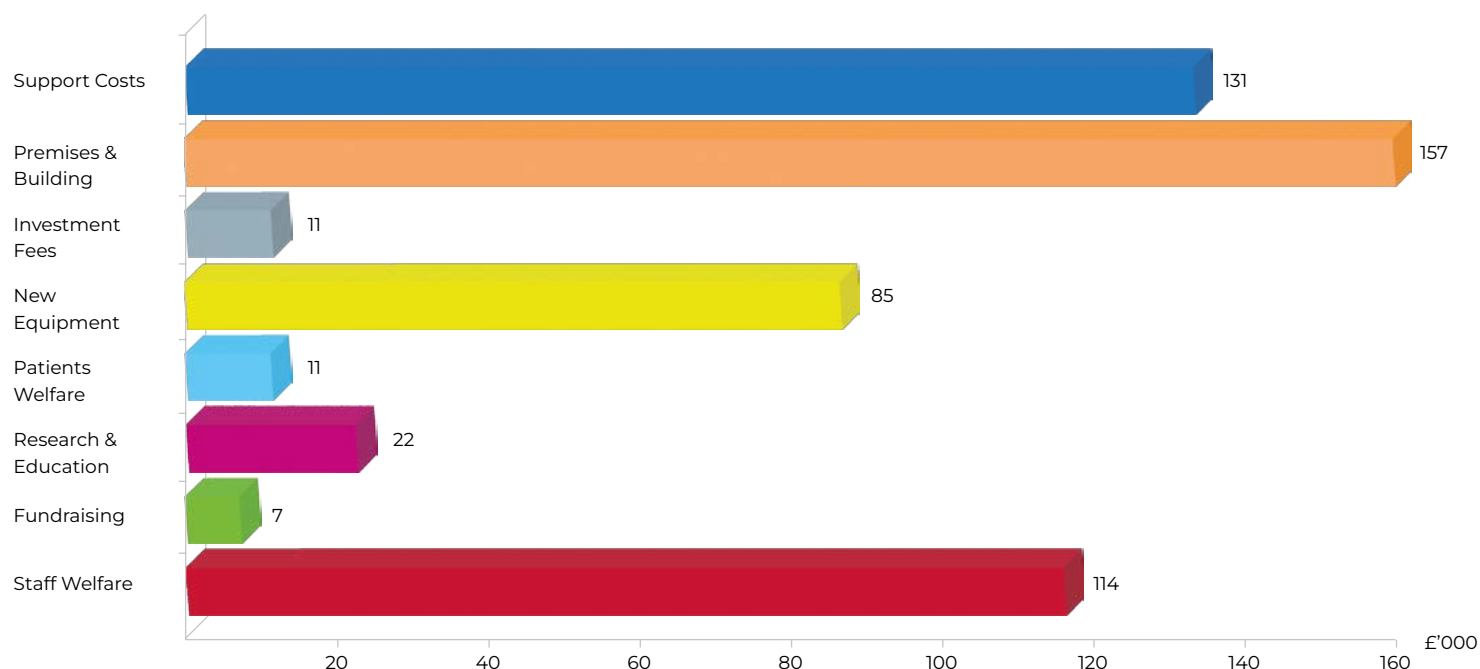


The chart above shows a snapshot of the levels of income and expenditure; and cash balances held and overall fund value over the past 5 years. Overall, charitable funds have increased by £124,000 from £1,856,000 at the end of last financial year to £1,980,000. Income and expenditure decreased by £431,000 and £129,000 respectively as compared to last corresponding period.

The variances year on year reflect the fluctuating nature of income donations received by the Fund and its impact on expenditure and other balances.

# Charitable Expenditure

## Charitable Expenditure 2021-22



Of the total expenditure of £538,000 which includes £131,000 supporting costs (2020-21: £65,000), fund raising costs £19,000 (2020-21: £16,000) and charitable activities expenditure amounted to £389,000 (2020-21: £585,000) which includes staff and patient welfare, training, purchase of new equipment and refurbishment.

An analysis of the total charitable expenditure for the financial year is as follows:

- **Purchase of New Equipment £85,000 (16%)** – Medical equipment such as Bladder scanner, Ultrasound and laptops.
- **Premises/Building £157,000 (29%)** – upgrade of Paediatric Integrated Unit.
- **Research and Education £22,000 (4%)** – sponsorship of researchers for Gynaecology and Obstetrics.
- **Staff Welfare £114,000 (21%)** - to ensure staff are well trained and supported through sponsorship for tuition and course fees; staff wellbeing and assistance during Covid 19 pandemic, community projects, Christmas lunch, upgrade of offices and staff rest areas.
- **Patients Welfare £11,000 (2%)** - for improving patients experience and training;
- **Fundraising Activities £7,000 (1%)** – spend mostly relates to delivery of courses by the Consultant;
- **Investment Management Fees £11,000 (2%)** - in relation to the Investec fees;
- **Support Costs £131,000 (24%)** – in relation to administration and governance costs.



## Key management personnel remuneration

---

The Corporate Trustee (Croydon Health Services NHS Trust) has concluded that the Directors of the Trust and Members of the Charitable Funds Committee comprise the key management personnel of the charity as they are in charge of:

- Directing and controlling the charity;
- Running and operating the charity on a day to day basis.

The Directors of the Trust and Members of the Charitable Funds Committee did not receive any remuneration in respect of the work that they have undertaken for the charity during the year.

The Directors of the Trust and Members of the Charitable Funds Committee are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 14 to the accounts.

The Corporate Trustee is assisted in their work by a number of professional advisors, as detailed below:

### **Investment Manager**

Investec Wealth & Investment Limited  
30 Gresham Street  
London  
EC2V 7QN

### **External Auditors**

Grant Thornton  
30 Finsbury Square  
London  
EC2P 2YU

### **Bankers**

Government Banking Service (GBS)  
Southern House  
Wellesley Grove  
Croydon  
CR9 1WW



[croydonhealthservices](https://www.facebook.com/croydonhealthservices)



[@croydonhealth](https://twitter.com/croydonhealth)



[Croydon Health Services NHS Trust](https://www.linkedin.com/company/croydon-health-services-nhs-trust)



[Croydonhealth](https://www.youtube.com/Croydonhealth)



[@croydonhealthservices](https://www.instagram.com/croydonhealthservices)



[www.croydonhealthservices.nhs.uk](http://www.croydonhealthservices.nhs.uk)



# **CROYDON HEALTH SERVICES CHARITABLE FUND**

## **ANNUAL ACCOUNTS 2021/22**

**Registered Charity No. 1054824**



# **FOREWORD TO THE ACCOUNTS**

## **CROYDON HEALTH SERVICES CHARITABLE FUND**

The financial statements have been prepared under Section 132 of the Charities Act 2011, and in accordance with the Charities (Accounts & Reports) Regulations 2008, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## Statement of trustees responsibilities in respect of the trustees annual report and accounts

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury in accordance with the recommended SORP;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees confirm that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 3 to 14 attached have been compiled from, and are in accordance with, the financial records maintained by the Trustees.

Signed on behalf of the trustees:



**Michael Bell**  
**Chairman**

**Date: 16 September 2022**



**Matthew Kershaw**  
**Joint Trust Chief Executive**  
**and Place-Based Leader for health**

**Date: 16 September 2022**

**Croydon Health Services Charitable Fund**  
**Croydon University Hospital**  
**530 London Road**  
**Croydon**  
**CR7 7YE**  
**Registered Charity in England No. 1054824**



## Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	2021-22 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2020-21 Total Funds £000
<b>Income from:</b>							
Donations and Legacies	2.1	44	495	539	244	747	991
Charitable Activities	2.2	30	55	85		63	63
Investments	2.3	24	0	24	26		26
<b>Total Incoming Resources</b>		<b>98</b>	<b>550</b>	<b>648</b>	270	810	1,080
<b>Expenditure on:</b>							
Raising Funds:	3.1.1	(11)	(9)	(20)	(16)	(3)	(19)
Charitable Activities:	3.1.2						
- Purchase of New Equipment		(100)	(34)	(134)	(76)	(54)	(130)
- Building & Refurbishment		0	(172)	(172)	(72)	(75)	(147)
- Medical Research & Education		0	(23)	(23)	(2)	(62)	(64)
- Patients welfare and amenities		(4)	(10)	(14)	(17)	(1)	(18)
- Staff welfare and amenities		(127)	(48)	(175)	(175)	(114)	(289)
Total Charitable Activities		<b>(231)</b>	<b>(287)</b>	<b>(518)</b>	<b>(342)</b>	<b>(306)</b>	<b>(648)</b>
<b>Total Expenditure</b>		<b>(242)</b>	<b>(295)</b>	<b>(537)</b>	<b>(358)</b>	<b>(309)</b>	<b>(667)</b>
Net Gains/(Losses) on investments	6.1	25	(11)	13	191	0	191
<b>Net incoming/(expenditure)</b>		<b>(119)</b>	<b>243</b>	<b>124</b>	<b>103</b>	<b>501</b>	<b>604</b>
Gross transfer between funds	10	6	(6)	0	0	0	0
<b>Net Movement in Funds</b>		<b>(113)</b>	<b>237</b>	<b>124</b>	<b>103</b>	<b>501</b>	<b>604</b>
<b>Reconciliation of Funds</b>							
Fund balances brought forward at 31 March 2021	10	543	1,313	1,856	440	812	1,252
<b>Fund balances carried forward at 31 March 2022</b>		<b>430</b>	<b>1,550</b>	<b>1,980</b>	<b>543</b>	<b>1,313</b>	<b>1,856</b>

The notes at pages 5 to 14 form part of these accounts.

# Croydon Health Services Charitable Fund - Annual Accounts 2021/22

## Statement of Financial Position as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2022 £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2021 £000
<b>Fixed Assets</b>							
Investments	6.1	286	1,030	1,316	398	961	1,359
<b>Total Fixed Assets</b>		<u>286</u>	<u>1,030</u>	<u>1,316</u>	<u>398</u>	<u>961</u>	<u>1,359</u>
Debtors	7	2	7	9	7	3	10
Short term investments and deposits	8	12	42	54	3	8	11
Cash at bank and in hand	5.1	151	546	697	147	389	535
<b>Total Current Assets</b>		<u>165</u>	<u>595</u>	<u>760</u>	<u>157</u>	<u>399</u>	<u>556</u>
<b>Liabilities</b>							
Creditors: Amounts falling due within one year	9	(21)	(75)	(96)	(12)	(47)	(59)
<b>Total Net Current Assets/(Liabilities)</b>		<u>144</u>	<u>520</u>	<u>664</u>	<u>146</u>	<u>352</u>	<u>498</u>
<b>Non Current Liabilities</b>							
Creditors: Amounts falling due after more one year		0	0	0	0	0	0
<b>Total Net assets or Liabilities</b>		<u>430</u>	<u>1,550</u>	<u>1,980</u>	<u>544</u>	<u>1,313</u>	<u>1,856</u>
<b>The Funds of the Charity</b>							
Restricted funds	10.1	0	1,550	1,550	0	1,313	1,313
Unrestricted funds	10.2	430	0	430	543	0	543
<b>Total Charity Funds</b>		<u>430</u>	<u>1,550</u>	<u>1,980</u>	<u>543</u>	<u>1,313</u>	<u>1,856</u>

The notes at pages 5 to 14 form part of these accounts.

**Matthew Kershaw**  
**Joint Trust Chief Executive**  
**and Place-Based Leader for health**  
**Date: 16 September 2022**

Statement of Cash Flows for the year ended 31 March 2022

	Note	Total at 31 March 2022 £000	Total at 31 March 2021 £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by (used in) operating activities</b>	5	<b>82</b>	<b>475</b>
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	2.3	24	26
Proceeds from the sale of investments	6.1	611	525
Purchase of investments	6.1	(555)	(552)
<b>Net cash provided by (used in) investing activities</b>		<b>80</b>	<b>(1)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>162</b>	<b>474</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	5.1	<b>535</b>	<b>61</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	5.1	<b>697</b>	<b>535</b>



**Notes to the Accounts****Note 1 Accounting Policies****1.1 a) Basis of Preparation**

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition - October 2019) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**1.2 Incoming Resources**

- a) All incoming resources are recognised in the Statement of Financial Activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) receipt - when it is probable receipt likely than not that the incoming resource will be received;
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

If the terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Legacies

Legacies are accounted for as incoming resources once the charity has entitlement to the resources. This will also be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. The three conditions identified above must also be met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

**b) Gifts in kind**

- i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

Donated services and facilities

Donated services and facilities (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

- c) Grants are accounted for as incoming resources once there is evidence of entitlement, normally expressed in writing. Where entitlement is demonstrable, and no conditions are attached, such promises are recognised as incoming resources once the criteria of probable receipt and measurability are met.
- d) Where incoming resources are received for a specific activity that is to be delivered in the following year, that income is deferred.
- e) The Charitable Fund has no life subscriptions.
- f) The Charitable Fund has no endowment funds.
- g) Incoming resources have been included in the Statement of Financial Activities gross of expenditure.

**Notes to the Accounts**

**Note 1 Accounting Policies (continued)**

**1.3 Resources Expended & Irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

- a) Expenditure is recognised when and to the extent that a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. The accounts are prepared on the accruals basis, where liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standards 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events.

- b) Items are included within the relevant activity category of resources on the following basis:

i) Costs of Raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust, other than from undertaking charitable activities, and can include the costs of generating voluntary income; fundraising trading, including the cost of goods sold and other associated costs; and the costs of managing investments for both income generation and capital maintenance.

Costs of generating funds do not include the costs associated with delivering or supporting the provision of goods and services in the furtherance of the charity's objectives.

ii) Charitable activities

Resources expended on charitable activities comprise all the costs incurred by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

iii) Governance Costs

These include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to future development of the charity.

- c) Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied is shown in note 3.3.

**1.4 Grants Payable**

Grants payable are payments made to linked, related party or third party NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**Notes to the Accounts**

**Note 1 Accounting Policies (continued)**

**1.5 Financial Instruments**

Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment, changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities investments can be found in note 6.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Creditors

Creditors are amount owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

**1.6 Investments policy**

The objective of the policy is to ensure the creation of sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and maintenance of, and if possible, enhancement of the value of the invested funds while they are retained. The Trustees exclude the Tobacco and Alcohol sectors, as defined by those companies that derive their income from such trading, with regard to investments. The Charity's investment advisers are Investec Wealth and Investment.

**1.7 Gains and losses on investments**

All gains and losses, both realised and unrealised, are taken to the Statement of Financial Activities as they arise.

Any net annual unrealised gain or loss on investments is allocated to the unrestricted reserves. Should the reserves become exhausted, losses will be charged to General Amenities fund.

**1.8 Structure of funds**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are restricted funds. The major funds held within these categories are disclosed in notes 10.1 and 10.2.

**1.9 Pensions Contributions**

The charity does not employ staff directly. Administration is performed by staff of Croydon Health Services NHS Trust, who enjoy the right to join the NHS Pension Scheme by virtue of their employment with Croydon Health Services NHS Trust. Relevant details of the NHS Pension Scheme are disclosed in the Croydon Health Services NHS Trust accounts.

**1.10 Consolidation**

Under the provisions of IAS 27 Consolidated and Separate Financial Statements, those Charitable Funds that fall under common control with NHS bodies and if material are consolidated within the entity's financial statements.

The Croydon Health Services Charitable Fund (Registered Charity No. 1054824) is the only subsidiary of the Trust. The Trust Board is the Corporate Trustee, and the board members of the Trust are jointly responsible for the management of these charitable funds.

The value of the charitable funds is c£1.9m; because the value of the funds are deemed not material in the context of the group and therefore not consolidated.

**1.11 Prior year comparatives by type of fund**

The primary statements provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the Charity manages.

Paragraph 4.2 of the new SORP states that FRS 102 requires that comparative information must be provided for all amounts provided in the SoFA. The new SORP requires that comparative information for the total funds of a charity must be provided on the face of the SoFA and comparative information for each class of funds can be provided either on the face of the SoFA or in a note to the accounts.



## Details of Incoming Resources

	Unrestricted Funds £000	Restricted Funds £000	2021/22 Total £000	2020/21 Total £000
<b>2.1 Donations &amp; Legacies</b>				
<b>Donations</b>				
Donations from Individuals	16	13	29	72
Corporate Donations	8	452	460	780
<b>Total Donations</b>	<b>24</b>	<b>465</b>	<b>489</b>	<b>852</b>
<b>Legacies</b>				
Staff Amenities/ Medical Equipment	0	30	30	50
General Purposes Fund	20	0	20	89
<b>Total Legacies</b>	<b>20</b>	<b>30</b>	<b>50</b>	<b>139</b>
<b>Total Donations and Legacies</b>	<b>44</b>	<b>495</b>	<b>539</b>	<b>991</b>

In 2021/22 the Trust received 3 legacies of £50k as compared to 2020/21 of 2 legacies (£139k).

	Unrestricted Funds £000	Restricted Funds £000	2021/22 Total £000	2020/21 Total £000
<b>2.2 Charitable Activities</b>				
Fund raising	0	24	24	
Grant	30	6	36	30
Staff Gym Club	0	18	18	3
Study/Course Fees	0	3	3	30
Other Income	0	4	4	0
<b>Total Charitable Activities</b>	<b>30</b>	<b>55</b>	<b>85</b>	<b>63</b>

	Unrestricted Funds £000	Restricted Funds £000	2021/22 Total £000	2020/21 Total £000
<b>2.3 Investment Income</b>				
Bank Interest	0	0	0	0
Dividends	24	0	24	26
<b>Total Investment Income</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>26</b>
<b>Total All Incoming Resources</b>	<b>98</b>	<b>550</b>	<b>649</b>	<b>1,080</b>

## Details of Resources Expended

### 3.1 Resources expended on Charitable Activities

#### 3.1.1 Analysis of expenditure on Raising Funds

	Support Costs		Support Costs		2021/22 Total	2020/21 Total
	Unrestricted £000	Unrestricted £000	Restricted £000	Restricted £000	£000	£000
Fundraising Events	0	0	8	1	9	3
Investment Management	11	0	0	0	11	16
<b>Total</b>	<b>11</b>	<b>0</b>	<b>8</b>	<b>1</b>	<b>20</b>	<b>19</b>

#### 3.1.2 Analysis of expenditure on Charitable Activities

	Support Costs		Support Costs		2021/22 Total	2020/21 Total
	Unrestricted £000	Unrestricted £000	Restricted £000	Restricted £000	£000	£000
Purchase of New Equipment	55	45	31	3	134	130
Building & Refurbishment	0	0	157	15	172	147
Medical Research & Education	0	0	21	2	23	64
Patients welfare and amenities	2	2	9	1	14	18
Staff welfare and amenities	70	57	44	4	175	289
<b>Total</b>	<b>127</b>	<b>104</b>	<b>262</b>	<b>25</b>	<b>518</b>	<b>648</b>

### 3.2 Analysis of Grants

	2021/22 Total	2020/21 Total
	£000	£000
<b>Grants to Institutions</b>		
Purchase of New Equipment	62	73
Building & Refurbishment	157	133
Medical Research & Education	18	23
Staff & Patient Amenity	116	263
<b>Total</b>	<b>352</b>	<b>492</b>

The charity undertook direct charitable activities and grants were paid within the objects of the individual funds and that of the overall objectives of the charitable fund. In 2021/22 the revenue grants of £150k (£419k in 2020/21) and £202k (£73k in 2020/21) capital grants were made available to the Croydon Health Services NHS Trust.

### 3.3 Allocation of Support Costs & Overheads

	Unrestricted £000	Restricted £000	2021/22 Total £000	2020/21 Total £000
<b>Raising Funds:</b>				
Governance - Internal & External Audit	0	0	0	1
Finance Costs - Bank charges	0	0	0	0
Salaries - Finance Administration	0	1	1	2
<b>Total Support Costs</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3</b>
<b>Charitable Activities:</b>				
Governance - Internal & External Audit	8	0	8	31
Finance Costs - Bank charges	1	0	1	1
Salaries - Finance Administration	96	25	121	30
<b>Total Support Costs</b>	<b>105</b>	<b>25</b>	<b>130</b>	<b>62</b>

The governance costs relate to internal and external audit fees to the audit of the Charitable Fund's annual accounts and report. External Audit fee is £6.5k plus VAT £1.3k in 2021/22 for independent review (£27k plus VAT £5.4k in 2020/21 for full audit). The external auditors have provided no other financial services to the Charitable Fund. Finance costs are for fees relating to bank charges. The salary costs relate to the salary costs of the officers providing financial, budgetary, fund raising and administrative services to the Charitable Fund.

**Note 4 Analysis of Staff Costs**

	2021/22	2020/21
	Total	Total
	£000	£000
Salaries and wages	83	28
Social security costs	7	3
Employers pension contribution	6	0
<b>Total Staff Costs</b>	<b>96</b>	<b>31</b>
Average monthly WTE of employees in the year:	<b>2.00</b>	<b>0.85</b>

The charity does not directly employ staff. The salary cost is related to salary recharges from Croydon Health Services NHS Trust for services provided. Within the salary recharge, there are no employees with a salary of over £60k (nil in 2020/21)

**Note 5 Reconciliation of Net Income to net cash flow from operating activities**

	2021/22	2020/21
	Total	Total
	£000	£000
Net income for the reporting period (as per the Statement of Financial Activities)	124	604
Adjustments for:		
Dividends, interest and rents from investments	(24)	(26)
Net (Gains)/Losses on investments	(13)	(191)
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	(42)	13
Increase/(decrease) in creditors	38	74
Adjustment due to rounding	(1)	1
<b>Net cash provided by (used in) operating activities</b>	<b>82</b>	<b>475</b>

**5.1 Analysis of Cash at Bank & In hand**

	2021/22	2020/21
	Total	Total
	£000	£000
Cash in hand	697	535
Notice deposits (less than 3 months)	0	0
Overdraft facility repayable on demand	0	0
<b>Total cash and cash equivalents</b>	<b>697</b>	<b>535</b>



**Note 6 Analysis of Movement of Investments**

	2021-22	2020-21
<b>6.1 Movement in Fixed Asset Investments:</b>	<b>£000</b>	<b>£000</b>
Market value at beginning of year 1 April	1,359	1,141
Less: Disposals at carrying value	(611)	(525)
Add: Acquisitions at cost	555	552
Net gain/(loss) on revaluation	13	191
Market value at end of year 31 March	<u>1,316</u>	<u>1,359</u>

All investments are held in order to provide an investment return for the charity.

All investments were listed on a UK stock exchange or in investment companies incorporated in the UK and therefore are investment assets in the UK.

<b>6.2 Market value at 31 March :</b>	<b>2021-22</b>	<b>2020-21</b>
	<b>£000</b>	<b>£000</b>
Investments listed on Stock Exchange	1,316	1,359
	<u>1,316</u>	<u>1,359</u>

<b>Fixed Asset Investment by type:</b>	<b>2021-22</b>	<b>2020-21</b>
	<b>£000</b>	<b>£000</b>
Fixed Interest	186	138
UK Equity Funds	300	340
Overseas Equity Funds and alternative Assets	751	422
Property Funds	79	69
Total Listed Investments	<u>1,316</u>	<u>969</u>
Cash on Interest Bearing Deposit	0	390
Total	<u>1,316</u>	<u>1,359</u>

**Note 7 Analysis of Current Debtors**

Amounts falling due within one year and over one year:	<b>2021-22</b>	<b>2020-21</b>
	<b>£000</b>	<b>£000</b>
Trade debtors	1	5
Prepayments and accrued income	6	5
Amounts due from subsidiary and associated undertakings	2	0
<b>Total debtors falling due within one year</b>	<u>9</u>	<u>10</u>

**Note 8 Analysis of Short Term Investments & Deposits**

	<b>2021-22</b>	<b>2020-21</b>
	<b>£000</b>	<b>£000</b>
Short term investments and deposits	54	11
<b>Total short term investments and deposits</b>	<u>54</u>	<u>11</u>

All short term investments and deposits are cash amounts held by the Charitable Fund's investment advisers within the UK.

## Note 9 Analysis of Liabilities

	31 March 2022 £000	31 March 2021 £000
<b>Creditors under 1 year</b>		
Trade creditors	2	26
Amounts due to associated	0	6
Other Accruals & Deferred Income	94	27
<b>Total creditors falling due within one year</b>	<b>96</b>	<b>59</b>

## Note 10 Analysis of Charitable Funds

### 10.1 Restricted Funds\*

	Fund Balance at 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and (Losses) £000	Fund Balance at 31 March 2022 £000
<b>Material funds</b>						
Medical & Other Equipment	85	0	(6)	0	0	79
Research & Education	238	18	(39)	27	0	244
Staff & Patients Amenities.	468	183	(93)	(33)	0	525
Croydon CCG	20	0	0	0	0	20
Premises & Building	475	349	(157)	0	0	667
Restricted Reserves- Investment	26	0	0	0	(11)	15
<b>Total</b>	<b>1,312</b>	<b>550</b>	<b>(295)</b>	<b>(6)</b>	<b>(11)</b>	<b>1,550</b>

\*Restricted funds are those where the donor has specified that the funds are used only for a specific purpose.

### 10.2 Unrestricted Funds

	Fund Balance at 31 March 2021 £000	Income £000	Expenditure £000	Transfers £000	Gains and (Losses) £000	Fund Balance at 31 March 2022 £000
General Purposes Fund	279	98	(243)	6	0	140
Unrestricted Reserves-Operating	265	0	0	(150)	25	140
Unrestricted Reserves-Investment	0	0	0	150	0	150
	<b>544</b>	<b>98</b>	<b>(243)</b>	<b>6</b>	<b>25</b>	<b>430</b>

**Note 11 Details of Material Funds**

The following funds had individual values in excess of £50,000 at 31 March 2022:

Name of fund	Balance £000	Fund Origin	Description of the nature and purpose of each fund
General Amenities	140	Legacies and donations	To support patient experience of Croydon University Hospital.
Covid 19	77	Donations	General amenities to support staff well being.
Paediatric Integrated Unit (PIU)	667	Donations	Specific fund for refurbishment of the Paediatric Unit.
Staff Gym	102	Mainly staff subscriptions	The fund's income comes from monthly gym subscriptions.

**Note 12 Contingent Assets**

Legacy income is only recognised as an income resource where a receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at the 31 March 2022, the trustee has been notified of a number of legacies awaiting probate, with an estimated value of £38k (£101k in 2020/21), which has not been included in the accounts for the year ended 31 March 2022.

**Note 13 Post Balance Sheet Events**

- (i) The value of the investment portfolio (including cash at hand) has decreased by £219,753 since balance date. This is based on the most recent quarterly valuation report dated 30 June 2022.
- (ii) This decrease includes the disposal of a portfolio of shares amounting to £115,804. No other disposals have been made.

**Note 14 Related Party Transactions**

The Croydon Health Services NHS Trust Board is the Corporate Trustee of the Croydon Health Services Charitable Fund. For reporting purposes, this means that the charity is a subsidiary of Croydon Health Services NHS Trust. All of the members of the Charitable Funds Committee are also members of the NHS Trust board, the staff and patients of which are the main beneficiaries of the charity. The charity has made revenue and capital grant payments to the NHS Trust as detailed in note 3.2.

The total value of charitable contributions to Croydon Health Services NHS Trust was £352k in 2021/22 (£492k in 2020/21).

During the year, none of the members of the Croydon Health Services NHS Trust or parties related to them were beneficiaries of the Charity. No member of the Trust Board has received any payment from the Charity during the year (nil 2020/21), including for the reimbursement of expenses incurred.

## Independent Examiner's report to the Corporate Trustee of Croydon Health Services Charitable Fund

I report on the accounts of Croydon Health Services Charitable Fund ('the Charity') for the year ended 31 March 2022.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Corporate Trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

### Respective responsibilities of Corporate Trustee and Examiner

The Charity's Corporate Trustee is responsible for the preparation of the accounts. The Corporate Trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity's Corporate Trustee has prepared the Charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the Corporate Trustee has done this in order for the Charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

### Use of this report



This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Corporate Trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Corporate Trustee, as a body, for my work, for this report or for the opinions I have formed.

A handwritten signature in black ink, appearing to read 'S. Brown', on a light grey rectangular background.

**Sophia Brown**, Key Audit Partner

Grant Thornton UK LLP  
Chartered Accountants

London

16 September 2022