CROYDON HEALTH SERVICES CHARITABLE FUND AND OTHER RELATED CHARITIES

England & Wales · Charity number 1054824

Details

Other names	CROYDON CLINICAL COMMISSIONING GROUP, CROYDON HEALTH SERVICES CHARITABLE FUND AND OTHER RELATED CHARITIES, MAYDAY HEALTHCARE CHARITABLE FUND AND OTHER RELATED CHARITIES, CROYDON HEALTH CHARITY
Status	Registered
Legal form	Other
Registered	1996-04-23
Register	View on the Charity Commission register

Contact

Address	Croydon Health Services NHS Trust Croydon University Hospital 530 London Road Thornton Heath CR7 7YE
Phone	02084013000
Email	ch-tr.charityfunds@nhs.net
Website	www.croydonhealthcharity.org.uk

Activities

Objects: SEE INDIVIDUAL CONSTITUENTS

Activities: There are four principal activities which are Staff Welfare and Amenities, Patients Welfare Amenities, Research & Education and Grants payable.

Classification

- **How:** Makes Grants To Individuals, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	-	-	-	-
2023-03-31	£379,000	£1,080,000	-	-
2022-03-31	£648,000	£537,000	£1,980,000	2
2021-03-31	£1,080,000	£667,000	£1,856,000	1
2020-03-31	£431,000	£342,000	-	-
2019-03-31	£456,000	£168,000	-	-

Trustees

Name	Role	Appointed
CROYDON HEALTH SERVICES NHS TRUST		

Linked charities

- CROYDON HEALTH SERVICES CHARITABLE FUND (1054824-1)
- CROYDEN HEALTH SERVICES NHS TRUST - CROYDON UNIVERSITY HOSPITAL GENERAL FUND CHARITY (1054824-2)
- CROYDON HEALTH SERVICES - STAFF AND PATIENTS AMENITIES (1054824-3)
- CROYDON HEALTH SERVICES NHS TRUST - RESEARCH AND EDUCATION CHARITY (1054824-4)
- CROYDON HEALTH SERVICES - PURLEY HOSPITAL BED ENDOWMENT FUND (1054824-5)
- THE CROYDON HEALTH SERVICES NHS TRUST (EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1054824-6)
- SOUTH WEST LONDON CCG (CROYDON PLACE) (1054824-7)

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CROYDON HEALTH SERVICES CHARITABLE FUND AND OTHER RELATED CHARITIES

England & Wales - Charity number 1054824

Accounts

CROYDON HEALTH CHARITY

Proudly supporting our local NHS

NHS
Croydon Health Services
NHS Trust



Croydon Health Charity

Annual Report 2022/2023

(Registerd Charity No. 1054824)

Excellent care for all
Home | Community | Hospital

Professional
Compassionate
Respectful
Safe

Excellent care for all
Home | Community | Hospital



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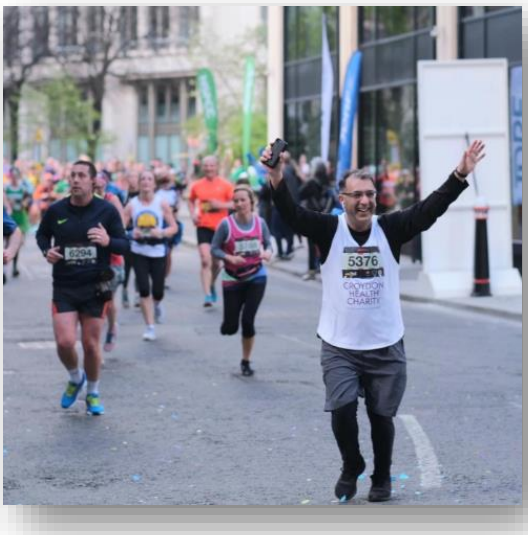
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WHO WE ARE

Reflections from our Charity Chair



As we look back on the past year, we are more grateful than ever to our remarkable supporters for what they have helped us to achieve for our great NHS staff and patients in Croydon. There is no doubt that the pandemic continued to pose a great challenge for the charity sector in 2022/23.

For a Charity like ours, every penny really does make a real difference to those we care for and who work for us. I hope as you read our latest Annual Report and Accounts, you are both enthused by our progress and inspired to join us.

NHS charities such as Croydon Health Charity have played a crucial role supporting the NHS since its inception 75 years ago and are now rightly being recognised as key potential strategic partners for organisations providing NHS care.

This year we passed a significant milestone as the charity's first ever fundraising appeal **exceeded its £150,000 target** to fund therapeutic play facilities at Croydon University Hospital's Rainbow Children's Unit.

400 donors supported the Power of Play' appeal, which funded two children's playgrounds, play resources, a teenage chill-out area and therapeutic Zen garden. These new facilities are truly making a difference to the lives of unwell children.

As the Chair of a charity in its growth phase, I am excited about our future as we work hard to grow donations to continue supporting patients and staff across Croydon Health Services NHS Trust

Thank you



Jamal Butt

Non-Executive Director and Chair of the Charitable Funds Committee

Date: 19 July 2023

Foreword (Chief Executive)

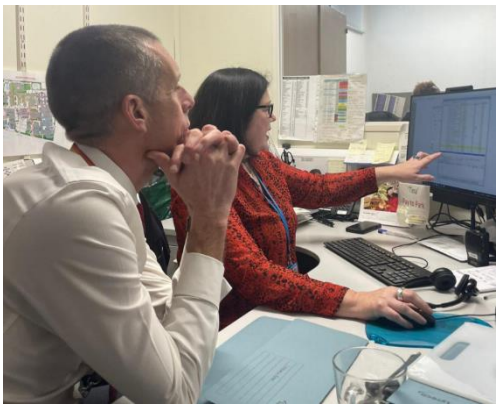


Thank you from our Chief Executive

The COVID-19 pandemic has undoubtedly been the most challenging three years we, and the entire, NHS have ever faced, and in many ways these challenges are still here.

Helping our staff through this and beyond this – to provide the best care to our patients and also to be cared for and supported in the workplace – are our highest priorities. This is when our charity is here to help. The need to bolster our support for patients and our staff has never been greater and as such, our ambitions for Croydon's only NHS charity have grown too.

The pandemic and what has followed since has created a greater understanding of the crucial role that NHS charities like ours play in supporting our hospitals, their patients and local communities. Croydon Health Charity is already making a difference and we are ambitious to do more going forward.



This year the Charity has rapidly transformed and delivered a successful marketing and fundraising programme. The Charitable Funds Committee is committed to keep driving the charity's transformation forward as we continue to grow income and awareness.

Thank you to everyone who has donated or volunteered their time to support our charity – it makes a real difference and means a great deal to our patients and staff.

We are excited about the charity's future and look forward to working with existing and new supporters to enhance and support the local NHS in Croydon



Matthew Kershaw

Chief Executive and Place Based Leader for Health in Croydon

Date: 19 July 2023

Our vision and mission



We are committed to supporting people of all ages, from all walks of life, to have the best possible experience of NHS care during what can often be some of the most difficult times in their lives.

Croydon is one of London's fastest growing boroughs with over 380,000 residents. The needs of local people can often be complex; compared to the average Londoner, people in Croydon have a higher rate of diabetes and heart disease and the borough is home to the youngest population in London, including a large number of looked after children.

To support our local people, as well as patients and NHS staff working at Croydon Health Services NHS Trust, we provide practical and emotional support by:

- Refurbishing parts of our hospitals and community services
- Funding state-of-the-art equipment
- Supporting life-changing research to pioneer new treatments
- Funding staff health and wellbeing initiatives for over 4,000 NHS employees

Our funding is always above and beyond statutory provision, whether it's a new staff rest area or much needed medical equipment, wellbeing resources or specialist training, our work is varied and far reaching.

We work in partnership with donors to ensure their gift has the greatest impact Our supporters mean the world as our work is only possible thanks to their generosity.

WHAT WE DO

Our impact: Redeveloping services

Paediatric Integrated Unit, Croydon University Hospital

Charitable funds supported a major service development to transform the care that Croydon Health Services NHS Trust provides to children in Croydon when they are critically unwell and the support we are able to give to their families. Croydon University Hospital's new state of the art Rainbow Children's Unit opened in May 2022 thanks in part to charitable donations of over £900,000. The unit forms a key part of the Trust's ambitious plans to transform paediatric care in Croydon.

'The Power of Play' appeal — exceeding expectations

Our charity's first public appeal exceeded expectations and raised over £150,000 to fund new play and therapeutic facilities for children at the Rainbow Unit. Fundraisers conquered their fear of heights by sky diving as well as bakers, walkers, runners and cyclists, all of whom came together to donate much needed funds. Local businesses, community groups and national charitable trusts also supported the appeal.

Thanks to donations, these facilities include two playgrounds, teenage chill area and a sensory room, which supports individual and group therapy.

This appeal has helped us to create relationships with new funders and shine a light on the work of our exceptional teams at Croydon Health Services NHS Trust.

"We are delighted that these play facilities are enhancing the hospital experience for our younger patients who need and deserve access to play.

"We look after one of the largest populations of young people in the Capital and thanks to these new facilities, we can now provide an even better hospital experience for local children when they need us most, now and in the future.

I am so grateful to all our funders, particularly the Kasuma Trust UK and Surrey Freemasons for helping to turn our dreams into a reality.

Laura Kennedy, Head of Fundraising

Chartwell Cancer Trust's Lilypad Appeal — transforming cancer care for young patients

Thanks to a four-year strategic partnership with Chartwell Cancer Trust, The Lilypad Appeal raised an incredible £750,000 to fund a children's dedicated oncology unit at The Rainbow Unit to support young cancer patients being cared for at Croydon University Hospital.

The new oncology unit provides efficiency, productivity and safety — and has transformed the level and quality of care for all the young service users and families — some of whom are treated in the facility for as long as six months or more.

Every day in the UK, 10 children or young people are diagnosed with cancer. More than eight out of ten young people diagnosed with cancer survive at least five years, and thanks to research and better treatment, survival has increased over the past 20 years.

We are very grateful to all the staff and supporters of Chartwell Cancer Trust for their inspirational work to enhance the experiences of young people living with cancer in Croydon.

Our impact — enhancing medical equipment

We have continued to fund prioritised medical equipment to enhance the patient experience. A couple of examples are highlighted below:

A new hi-tech bladder scanner is increasing the comfort of patients cared for by staff on Duppas 1 & 2 wards, as well as helping to prevent dangerous urinary tract infections. The device uses ultrasonic waves to show a 3D map of the patient's bladder in under five seconds and calculate their amount of urine. The device is helping ward staff to diagnose conditions, help prevent uncomfortable full bladders, and use catheters more precisely.

The charity was delighted to part fund a Fibroscan medical device used as a non-invasive screening tool for liver disease. Croydon is a catchment area for a high number of patients who suffer from liver disease for many factors including deprivation and poverty.

The FibroScan uses transient elastography to assess liver fibrosis and cirrhosis. Transient elastography is the first test recommended by NICE for liver disease in adults who are newly referred for assessment. Being able to determine the level of fibrosis (including cirrhosis) via FibroScan instead of liver biopsy will significantly improve the patient experience.

Our impact — supporting patient and staff wellbeing

Domestic Abuse & Sexual Violence Support Worker (DASV)

The charity funded the Domestic Abuse Sexual Violence (DASV) Support Worker post at Croydon Health Services NHS Trust to work with the Independent Domestic Violence Advocate (IDVA).

1 in 4 women in England and Wales will experience domestic violence in their lifetime. Domestic abuse can lead women to die by suicide. It is estimated that around 3 women a week die by suicide as a result of domestic abuse. There are 203,000 females living in Croydon, of which 50,750 will experience domestic abuse in their lifetime. 77.9% of the workforce (3,251 staff) at Croydon Health Services NHS Trust are female with 70% living in the borough of Croydon

The project supported DASV victims in Croydon by directly helping those affected as well as providing training, developing operational policies and raising awareness for the Trust's 4,000 staff. The DASV commenced in April 2022 and the charity has just been awarded a new grant to continue this vital work

This project provided emotional and practical support to DASV victims and has helped to reduce harm, risks and costs associated with domestic abuse and sexual violence.

Staff Wellbeing Chaplain

The charity continues to support the wellbeing of staff across Croydon Health Services NHS Trust and a new staff wellbeing chaplain post is supporting the welfare of all staff, of all denominations and none. Key benefits include:

- Leading pastoral, spiritual and religious support directly to all staff.
- Assisting the Lead Chaplain in the promotion and delivery of training and development programmes
- Providing wellbeing support to staff within the community, Purley Hospital external hubs to CIJH.
- Providing welfare to overseas nurses to support their settlement into the UK 'hospital

Bereavement gardens

The charity proudly enhanced non-clinical facilities for staff and patients by funding two bereavement and reflective areas.

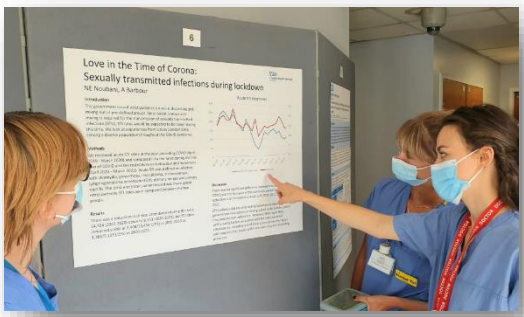
A donation via The Institute of Cemetery & Crematorium Management's metal recycling initiative fully funded an outside area by our Mortuary, which is used by relatives following viewings of loved ones. The redeveloped mortuary garden features a paved area, stepping stones, green living wall and bench.



The donation has also part funded the 'Crocus Garden of Remembrance' to support families affected by the loss of a child by providing a peaceful place for parents to walk, sit and reflect. This project led by the Chaplaincy Team has helped to enhance our Trust's bereavement support for staff and patients.

Our Impact: Research and Education

Research and development has a key role to play in improving productivity and clinical outcomes and charitable funds have continued to support this objective.



Donations fund the Trust's annual Research and Development Day, which celebrates the studies, improvement projects and audits in our teams within CHS that help progress and transform care in our own Trust and further afield.

Equipment to support research studies was purchased via charitable funds including two specialist syringes support a Critical Care research study. Charitable funds are also used to fund ongoing staff training and development.

Fantastic Fundraisers

We are grateful to everyone who fundraised throughout the year and our community of fundraisers has continued to grow with every single one making a difference to our work. Here are just some highlights:

London to Brighton cycle, September 2022

For the first time, the charity entered a team of 13 cyclists in the London to Brighton cycle in September, which raised £7,000

The team cycled a combined 715 miles from London to Brighton and included the Principal of The BRIT School, a Neonatal Nurse, Liver Specialist, Anaesthetist, Volunteer and Gastroenterology Lead.

A heart attack survivor also took part to thank the team that helped her to recover and raised a fantastic £800. In 2018 Alison Lee spent four weeks in hospital following her heart attack and later received intensive therapy from the Cardiac Rehabilitation team at Croydon University Hospital. Alison now volunteers with the same team that supported her as a patient and helps other heart attack survivors.





NHS Big Tea, July 2022

Our Chaplaincy Team once again hosted NHS Big Tea to commemorate the 74th birthday of the NHS in the Chaplaincy Gardens on a beautiful summer's day.

With the support of volunteers, the charity hosted a series of successful fundraisers at Croydon University Hospital, including lots of delicious cake sales!

The charity continued to diversify its events and— brought together staff from across the Trust

We continued to develop our relationship with local groups and associations including Surrey Freemasons and attract new partnerships including Croydon Rotary Club which are delighted to be partnered with for the next three years.

Making a difference in 2023-24

Croydon Health Charity aims to maximise public benefit, by ensuring individual funds are spent in line with our charitable mission.

In line with the objectives of the Charity and its primary beneficiary, Croydon Health Services NHS Trust, 2023/24 will see a key focus placed on the following areas:

- Reducing health inequalities
- Enhancing staff wellbeing
- Supporting research
- Funding innovations and equipment
- Improving patient or public experience
- Supporting a sustainable future



How does Croydon Health Charity operate?

There are four special purpose charities associated with the umbrella charity. Each special purpose charity is divided into a number of smaller charity funds according to the intentions of the donors of the money.

The overall administration and stewardship of the funds is the responsibility of the Charitable Funds

Committee, with day to day decisions about the use of the money held in these funds are made by senior NHS staff most closely associated with the area of benefit. The four funds overseen by Croydon Health Charity are:

- Croydon Health Services NHS Trust General Fund: contributes to projects mainly for the benefit of Croydon Health Services NHS Trust;

- Research and Education: Supports training and education initiatives in the Trust. It also supports clinical research projects carried out within the Trust and the dissemination of the useful results of those projects. All such research projects are subject to prior approval and monitoring by the Trust's Ethical Committee;

- Staff and Patients Amenities: contributes to the provision of extra amenities for patients and service users at Croydon Health Services NHS Trust and to improve the working environment for staff at the Trust;

- South West London ICB (Croydon): contributes to the provision of extra amenities to improve the working environment for staff at South West London Integrated Care Board (Croydon).

Our corporate trustees

The Corporate Trustee is Croydon Health Services NHS Trust (the "Trust"). Directors of the Trust and Members of the Charitable Funds Committee during the year ended 31 March 2023 were as follows:

Executive Directors (with voting rights)

Name	Designation	From *	To
Matthew Kershaw	Joint Chief Executive and Place Based Leader for Health	01-Oct-18	Present
Mike Sexton	Joint Chief Finance Officer	01-Nov-19	Present
Elaine Clancy	Chief Nurse	01-May-19	30-June-23
Michael Burden	Director of Human Resources & Organisational Development	01-May-13	31 Oct-22
Dr Subhro Banerjee	Interim Medical Director	01-Jul-22	Present
Simon Haben	Chief People Officer	30-05-23	Present

Non-Executive Directors (with voting rights)

*Note: * substantive start date*

Name	Designation	From *	To
Michael Bell	Chairman	02-Jan-13	31-Dec-22
Yemisi Gibbons	Chair	01-Jan-23	Present
Steven Corbishley	Non-Executive Director	01-Apr-13	31-Mar-23
Godfrey Allen	Non-Executive Director	14-Jan-13	14-Jul-22
Louise Cretton	Non-Executive Director	01-Jan-14	30-Jun-23
Jamal Butt *	Non-Executive Director	01-Feb-20	Present
Philip Hogan	Non-Executive Director	01-Apr-20	Present
Paulette Lewis	Non-Executive Director	01-Apr-20	Present
Dawn Reid	Associate Non-Executive Director	01-Mar-20	31-Mar-23
Andrew Rhodes	Non-Executive Director	01-Oct-21	Present
Steve Dilworth	Non-Executive Director	13-Feb-23	Present

The Chairman of the Trust is responsible for appointing new trustees to the Charity Committee.



As Corporate Trustee the key aim is to help serve the NHS patients of Croydon Health Services NHS Trust for the public benefit. By working with the NHS we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by providing supplementary services that the NHS does not normally fund as follows:

- Enhancing the care our hospitals and services can offer through funding new equipment and building improvements to deliver better facilities;
- Funding medical research to understand better the diseases affecting people so that we can develop the cures and therapies of tomorrow;
- Investment in people and in creating a caring environment for the patients receiving care, their families and visitors;
- Providing direct support to patients by way of information, networking support, better facilities and occasional grants.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, their carer's and the staff who look after them.

Profiles of the Trust directors can be found within Croydon Health Services NHS Trust's own Annual Report and Accounts 2022-23.

OUR GOVERNANCE

Structure, governance and management

The Charitable Funds Committee assists in maintaining independence between Croydon Health Charity and Croydon Health Services NHS Trust, in line with guidance from the Charity Commission. The Charitable Funds Committee, chaired by Non-Executive Director Jamal Butt has devolved responsibility for the overall management of the charitable funds. The Committee is required to:

- Oversee and scrutinise use of the Fund's resources for the public benefit, having regard to the guidance issued by the Charity Commission;
- Provide support, guidance and encouragement for all fundraising activities, whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the trust board as corporate trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the trust board fully informed on the activity, performance and risks of the charity.

Policies

The Charity has established a number of policies as part of its plans to provide long term support to Croydon Health Services NHS Trust and ensure the sustainability of the Charity in its immediacy and in the longer term.

Reserves policy

The Charity has established a reserves policy as part of their plans to provide long term support to the services provided by the Croydon Health Services NHS Trust. The policies specific to the charity reserves are as follows:

- To ensure the level of reserves are secured
- To monitor and review the policy periodically to ensure it remains suitable for the charity's need.
- The corporate trustee has reviewed the reserves policy in the light of the charity commission's.
- To maintain systems to forecast levels of expenditure and income to determine reserve requirements; the reserves policy sets out the maximum/minimum level of unrestricted reserves that the charity should hold.

The policy states that it should be a sufficient amount to cover expected operational and any committed expenditure for the future financial year.

The Charitable Funds Committee will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

At present, the agreed level of reserves should range between £100,000 and £150,000 which is equal to 12 months' operational costs and estimated annual commitments. An additional unrealised reserve for investment is also included and total reserve requirements calculated as follows:

Requirement for operating costs	£150,000
Requirement for investment	£ 48,000
Total required	**£198,000**

Investment Policy

The investment portfolio is managed by a firm of investment advisers which is a member of the London Stock Exchange and regulated by the FCA.

The Charitable Funds' Committee has delegated the management of the investment portfolio on a discretionary basis under the powers provided to them in the National Health Service Trusts (Membership and Procedure) Regulation 1990. The portfolio is managed in accordance with the provisions of the Trustees Investment Act 1961.

The policy is set within an overall plan that the investment portfolio is to be sufficiently liquid to allow the charity's reserve policy to be achieved. Investments are to be low risk. Investments in companies promoting products or services detrimental to health are to be excluded.

The Charitable Funds Committee reviews the charity's investment policy annually.

Risk management

The major risks to which the charity is exposed have been identified and considered by the corporate trustee. They have been reviewed and systems established to mitigate those risks.

The trustee is confident that reliance can be placed on the management arrangements in place, which include internal audit service, to minimise any risk to the funds.

The charity generates additional income from investing its cash balances, the most significant risks identified are the possible losses from a fall in the value of the investments.

The investments are held by the investment fund managers who act in accordance with the agreed investment policy and are subject to regular review. The risk is mitigated by having a diversified investment portfolio and regularly reviewing that portfolio. The charity committee review the investment returns at the quarterly meetings to ensure that both spending and financial commitments remain in line with available income.

The charity is reliant upon donations and grants, if income falls then it would not be able to fund developments to support Croydon Health Services NHS Trust.

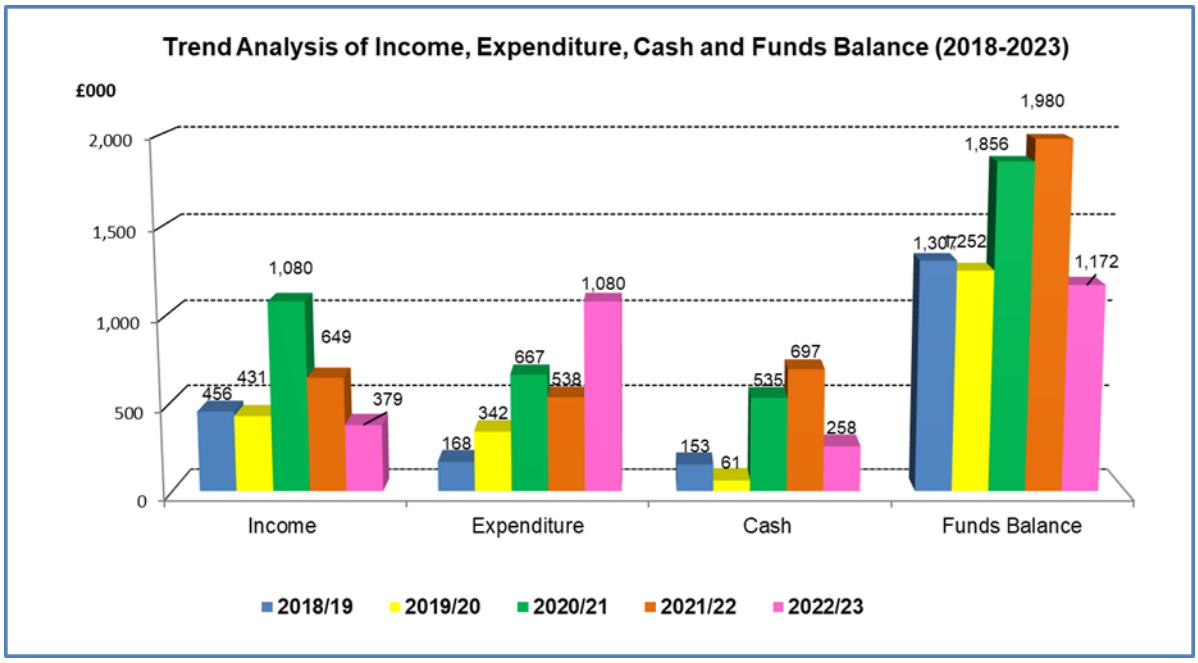
Procedures are in place to ensure that both spending and firm financial commitments remain in line with income. Income is covered by the standing financial instructions and there is an agreed boundary for the receipt of donations. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the corporate trustee confidence that the expenditure will remain within the limits of the charity's resources. All funds are checked before a payment is made to ensure that there is money available to meet expenditure. Fund statements are sent to the fund holders on a quarterly basis. The trustees are presented with a fund balances statement at every committee meeting for assurance.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions.

The corporate trustee has identified this as a risk as it may mean initiatives or healthcare activities supported by the charity could be affected. The corporate trustee regularly liaises with all of our NHS partners to understand potential changes that they are facing at an early stage.

OUR FINANCES

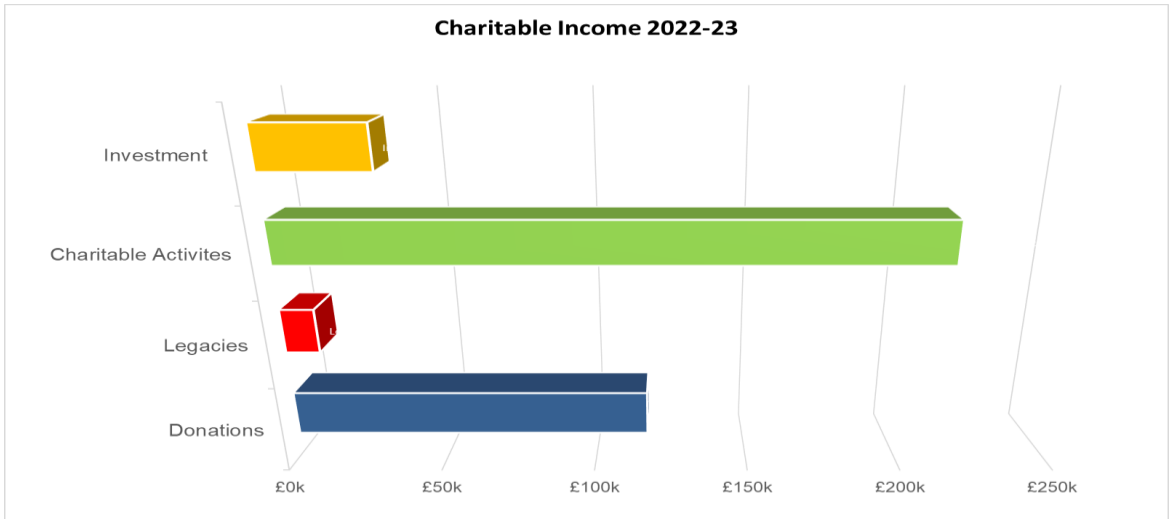
Review of the financial performance of Croydon Health Charity



The chart above shows a snapshot of the levels of income and expenditure; and cash balances held and overall fund value over the past 5 years. Overall, charitable funds have decreased by £808k from £1,980k at the end of last financial year to £1,172k due to liquidation of cash for PIU project. Income decreased by £270k, however expenditure increased by £542k respectively as compared to last corresponding period.

The variances year on year reflect the fluctuating nature of income donations received by the Fund and its impact on expenditure and other balances.

Charitable Income



The charity relies on fund raising activities as the main sources of income together with donations, legacies and investment income. Total income in 2022-23 was £0.4m (2021-22: £0.7m).

The income of the Fund for the year is analysed as follows:

- Donations - 31% (£117k) the charity received donations of £51k from individuals and £66k from corporate bodies.
- Charitable Activities – 57% (£215k) the charity received £65k grants; £18k from gym club subscriptions, £18k was for others charitable activities. During the year the charity managed to raise £114k from various organisations and events.
- Legacies - 3% (£11k) the charity received 5 legacies during the year;
- Investment income 9% (£36k) the charity earned interest and dividends from our prudent management of investments;

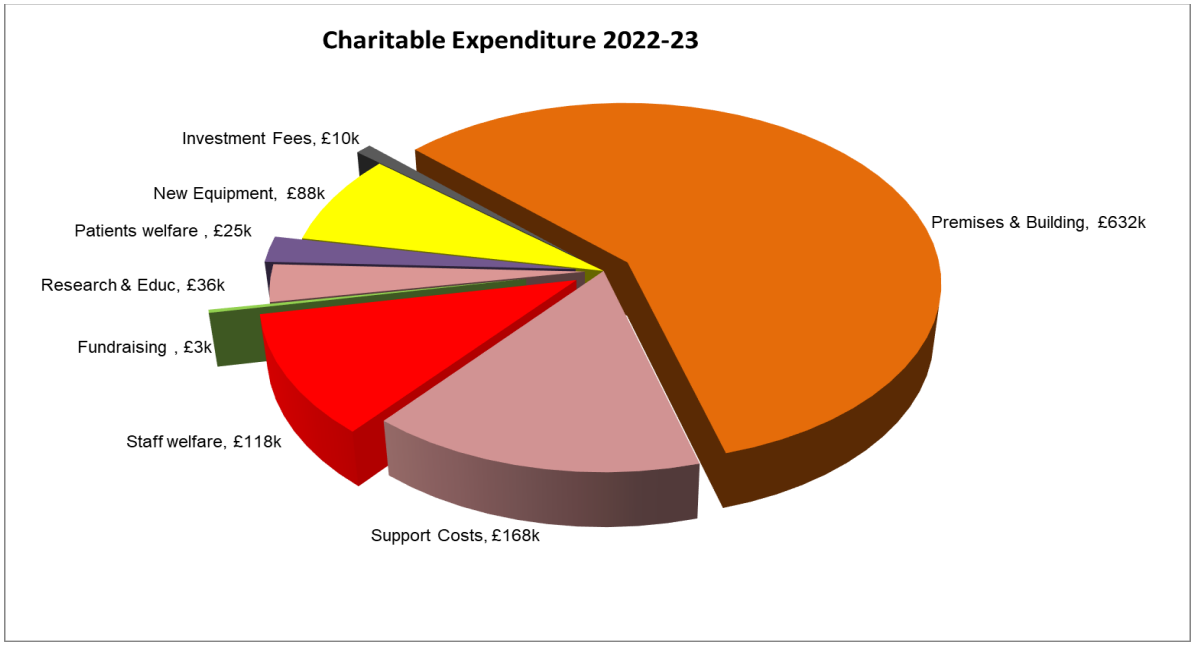
Investments

As at the 31 March 2023, £1m of the assets of the Charitable Fund constituted the investment portfolio, which is managed by our investment adviser Investec Wealth & Investment Limited, a member of the London Stock Exchange and regulated by The Financial Conduct Authority (FCA).

During the 2022-23 financial year the funds and cash held in short term investments generated dividends and interest income of £29k.

By the end of the financial year, there was a net loss on the revaluation of the Fund's investment assets of £107k.

Charitable Expenditure



Of the total expenditure of £1.1m which includes £168k supporting costs (2021-22: £131k), fund raising costs £13k (2021-22: £19k) and charitable activities expenditure amounted to £839m (2021-22: £389k) which includes staff and patient welfare, training, purchase of new equipment and refurbishment.

An analysis of the total charitable expenditure for the financial year is as follows:

- Purchase of New Equipment £88k (8%) – Medical equipment such as enchen scanner.

- Premises/Building £632k (59%) – upgrade of Paediatric Integrated Unit, funded by Chartwell Cancer Trust

- Research and Education £36k (3%) – sponsorship of researchers for Gynaecology and Obstetrics.

- Staff Welfare £118k (11%) - to ensure staff are well trained and supported through sponsorship for tuition and course fees; staff wellbeing, community projects, Christmas lunch, upgrade of offices and staff rest areas.

- Patients Welfare £25k (2%) - for improving patients experience and training;

- Fundraising Activities £3k (1%) – spend mostly relates to delivery of courses by the Consultant;

- Investment Management Fees £10k (1%) - in relation to the Investec fees;

- Support Costs £168k (15%) – in relation to administration and governance costs.

Key management personnel remuneration

The Corporate Trustee (Croydon Health Services NHS Trust) has concluded that the Directors of the Trust and Members of the Charitable Funds Committee comprise the key management personnel of the charity as they are in charge of:

- Directing and controlling the charity;
- Running and operating the charity on a day to day basis.

The Directors of the Trust and Members of the Charitable Funds Committee did not receive any remuneration in respect of the work that they have undertaken for the charity during the year.

The Directors of the Trust and Members of the Charitable Funds Committee are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 14 to the accounts.

The Corporate Trustee is assisted in their work by a number of professional advisors, as detailed below:

Investment Manager
Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7QN

External Auditors
Grant Thornton
30 Finsbury Square
London
EC2P 2YU

Bankers
Government Banking Service (GBS)
Southern House
Wellesley Grove
Croydon
CR9 1WW

FINANCIAL ACCOUNTS 2022/23

FOREWORD TO THE ACCOUNTS

CROYDON HEALTH SERVICES CHARITABLE FUND

The financial statements have been prepared under Section 132 of the Charities Act 2011, and in accordance with the Charities (Accounts & Reports) Regulations 2008, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Statement of trustees' responsibilities in respect of the trustees' annual report and accounts

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustees are required to:

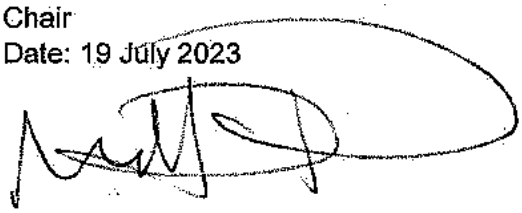
- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury in accordance with the recommended SORP;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees confirm that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 22 to 36 attached have been compiled from, and are in accordance with, the financial records maintained by the Trustees.

Signed on behalf of the trustees:



Yemisi Gibbons
Chair
Date: 19 July 2023



Matthew Kershaw
Joint Trust Chief Executive and Place-Based Leader for health
Date: 19 July 2023

Croydon Health Services Charitable Fund
Croydon University Hospital
530 London Road
Croydon CR7 7YE
Registered Charity in England No. 1054824

Statement of Financial Activities for the year ended 31 March 2023

	Note	2022-23 Unrestricted Funds £000	2022-23 Restricted Funds £000	2022-23 Total Funds £000	2021-22 Unrestricted Funds £000	2021-22 Restricted Funds £000	2021-22 Total Funds £000
Income from:							
Donations and Legacies	2.1	65	63	128	44	495	539
Charitable Activities	2.2	83	132	215	30	55	85
Investments	2.3	36	0	36	24		24
Total Incoming Resources		**184**	**195**	**379**	98	550	648
Expenditure on:							
Raising Funds:	3.1.1	(31)	(68)	**(99)**	(11)	(9)	(20)
Charitable Activities:	3.1.2						
- Purchase of New Equipment		(116)	(8)	(124)	(100)	(34)	(134)
- Building & Refurbishment		0	(661)	(661)	0	(172)	(172)
- Medical Research & Education		(1)	(37)	(38)	0	(23)	(23)
- Patients welfare and amenities		(10)	(19)	(29)	(4)	(10)	(14)
- Staff welfare and amenities		(19)	(110)	(129)	(127)	(48)	(175)
Total Charitable Activities		**(146)**	**(835)**	**(981)**	(231)	(287)	(518)
Total Expenditure		**(177)**	**(903)**	**(1,080)**	**(242)**	**(295)**	**(537)**
Net Gains/(Losses) on investments	6.1	(108)	1	(107)	25	(11)	13
Net incoming/(expenditure)		**(101)**	**(707)**	**(808)**	**(119)**	**243**	**124**
Gross transfer between funds	10	(10)	10	0	**6**	(6)	0
Net Movement in Funds		**(111)**	**(697)**	**(808)**	**(113)**	**237**	**124**
Reconciliation of Funds							
Fund balances brought forward at 31 March 2021	10	430	1,550	1,980	543	1,313	1,856
Fund balances carried forward at 31 March 2022		**319**	**853**	**1,172**	**430**	**1,550**	**1,980**

Statement of Financial Position as at 31 March 2023

Statement of Financial Position as at 31 March 2023

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2023 £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2022 £000
Fixed Assets							
Investments	6.1	271	724	**995**	286	1,030	1,316
Total Fixed Assets		271	724	**995**	286	1,030	1,316
Debtors	7	7	19	**26**	2	7	10
Short term investments and deposits	8	2	4	**6**	12	42	54
Cash at bank and in hand	5.1	70	188	**258**	151	546	697
Total Current Assets		79	211	**290**	165	595	760
Liabilities							
Creditors: Amounts falling due within one year	9	(31)	(82)	**(113)**	(21)	(75)	(96)
Total Net Current Assets/(Liabilities)		**48**	**129**	**177**	145	520	664
Non Current Liabilities							
Creditors: Amounts falling due after more one year		0	0	0	0	0	0
Total Net assets or Liabilities		**319**	**853**	**1,172**	430	1,550	1,980
The Funds of the Charity							
Restricted funds	10.1	0	853	**853**	0	1,550	1,550
Unrestricted funds	10.2	319	0	**319**	430	0	430
Total Charity Funds		**319**	**853**	**1,172**	543	1,313	1,980

The notes at pages 24 to 35 form part of these accounts.



Matthew Kershaw
Joint Trust Chief Executive
and Place-Based Leader for health
Date: 19 July 2023

Statement of Cash Flows for the year ended 31 March 2023

	Note	**Total at 31 March 2023**	Total at 31 March 2022
Cash flows from operating activities:		**£000**	£000
Net cash provided by (used in) operating activities	5	**(689)**	82
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.3	**36**	24
Proceeds from the sale of investments	6.1	**385**	611
Purchase of investments	6.1	**(171)**	(555)
Net cash provided by (used in) investing activities		**250**	**80**
Change in cash and cash equivalents in the reporting period		**(439)**	**162**
Cash and cash equivalents at the beginning of the reporting period	5.1	**697**	535
Cash and cash equivalents at the end of the reporting period	5.1	**258**	**697**

Notes to the Accounts

Note 1 Accounting Policies

1.1 a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition - October 2019) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

1.2 Incoming Resources

a) All incoming resources are recognised in the Statement of Financial Activities as soon as the following three factors can be met:

- entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- receipt - when it is probable receipt likely than not that the incoming resource will be received;
- measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

If the terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Legacies

Legacies are accounted for as incoming resources once the charity has entitlement to the resources. This will also be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. The three conditions identified above must also be met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

b) Gifts in kind

- Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
- Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
- Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

Donated services and facilities

Donated services and facilities (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

c) Grants are accounted for as incoming resources once there is evidence of entitlement, normally expressed in writing. Where entitlement is demonstrable, and no conditions are attached, such promises are recognised as incoming resources once the criteria of probable receipt and measurability are met.

d) Where incoming resources are received for a specific activity that is to be delivered in the following year, that income is deferred.

e) The Charitable Fund has no life subscriptions.

f) The Charitable Fund has no endowment funds.

g) Incoming resources have been included in the Statement of Financial Activities gross of expenditure.

1.3 Resources Expended & Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Expenditure is recognised when and to the extent that a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. The accounts are prepared on the accruals basis, where liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standards 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events.

b) Items are included within the relevant activity category of resources on the following basis:

i) Costs of raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust, other than from undertaking charitable activities, and can include the costs of generating voluntary income; fundraising trading, including the cost of

goods sold and other associated costs; and the costs of managing investments for both income generation and capital maintenance.

Costs of generating funds do not include the costs associated with delivering or supporting the provision of goods and services in the furtherance of the charity's objectives.

ii) Charitable activities

Resources expended on charitable activities comprise all the costs incurred by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

iii) Governance Costs

These include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to future development of the charity.

c) Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied is shown in note 3.3.

1.4 Grants Payable

Grants payable are payments made to linked, related party or third party NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above

criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

1.5 **Financial Instruments**

Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment, changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities investments can be found in note 6.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Creditors

Creditors are amount owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

1.6 Investments policy

The objective of the policy is to ensure the creation of sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and maintenance of, and if possible, enhancement of the value of the invested funds while they are retained. The Trustees exclude the Tobacco and Alcohol sectors, as defined by those companies that derive their income from such trading, with regard to investments. The Charity's investment advisers are Investec Wealth and Investment.

1.7 Gains and losses on investments

All gains and losses, both realised and unrealised, are taken to the Statement of Financial Activities as they arise.

Any net annual unrealised gain or loss on investments is allocated to the unrestricted reserves. Should the reserves become exhausted, losses will be charged to General Amenities fund.

1.8 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are restricted funds. The major funds held within these categories are disclosed in notes 10.1 and 10.2.

1.9 Pensions Contributions

The charity does not employ staff directly. Administration is performed by staff of Croydon Health Services NHS Trust, who enjoy the right to join the NHS Pension Scheme by virtue of their employment with Croydon Health Services NHS Trust. Relevant details of the NHS Pension Scheme are disclosed in the Croydon Health Services NHS Trust accounts.

1.10 Consolidation

Under the provisions of IAS 27 Consolidated and Separate Financial Statements, those Charitable Funds that fall under common control with NHS bodies and if material are consolidated within the entity's financial statements.

The Croydon Health Services Charitable Fund (Registered Charity No. 1054824) is the only subsidiary of the Trust. The Trust Board is the Corporate Trustee, and the board members of the Trust are jointly responsible for the management of these charitable funds.

The value of the charitable funds is c£1.2m; because the value of the funds are deemed not material in the context of the group and therefore not consolidated.

1.11 Prior year comparatives by type of fund

The primary statements provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the Charity manages.

Paragraph 4.2 of the new SORP states that FRS 102 requires that comparative information must be provided for all amounts provided in the SoFA. The new SORP requires that comparative information for the total funds of a charity must be provided on the face of the SoFA and comparative information for each class of funds can be provided either on the face of the SoFA or in a note to the accounts.

Details of Incoming Resources

2.1 Donations & Legacies	Unrestricted Funds £000	Restricted Funds £000	2022/23 Total £000	2021/22 Total £000
Donations				
Donations from Individuals	20	31	51	29
Corporate Donations	36	30	66	460
Total Donations	**56**	**61**	**117**	**489**
Legacies				
Staff Amenities/ Medical Equipment	0	2	2	30
General Purposes Fund	9	0	9	20
Total Legacies	**9**	**2**	**11**	50
Total Donations and Legacies	**65**	**63**	**128**	**539**

2.2 Charitable Activities	Unrestricted Funds £000	Restricted Funds £000	2022/23 Total £000	2021/22 Total £000
Fund raising	15	99	114	24
Grant	65	0	65	36
Staff Gym Club	0	18	18	18
Study/Course Fees	0	11	11	3
Other Income	3	4	7	4
Total Charitable Activities	**83**	**132**	**215**	85

2.3 Investment Income

	Unrestricted Funds £000	Restricted Funds £000	2022/23 Total £000	2021/22 Total £000
Bank Interest	7	0	**7**	0
Dividends	29	0	29	24
Interest on cash held at bank	0	0	0	0
Total Investment Income	**36**	**0**	**36**	**24**
Total All Incoming Resources	**184**	**195**	**379**	**649**

3.1 Resources expended on Charitable Activities

3.1.1 Analysis of expenditure on Raising Funds

	Unrestricted £000	Support Costs Unrestricted £000	Restricted £000	Support Costs Restricted £000	2022/23 Total £000	2021/22 Total £000
Fundraising Events	0	20	3	65	**88**	9
Investment Management	10	1	0	0	**11**	11
Total	**10**	**21**	**3**	**65**	**99**	20

3.1.2 Analysis of expenditure on Charitable Activities

	Unrestricted £000	Support Costs Unrestricted £000	Restricted £000	Support Costs Restricted £000	2022/23 Total £000	2021/22 Total £000
Purchase of New Equipment	80	36	8	0	**124**	**134**
Building & Refurbishment	0	0	632	29	**661**	**172**
Medical Research & Education	1	0	35	2	**38**	**23**
Patients welfare and amenities	7	3	18	1	**29**	**14**
Staff welfare and amenities	13	6	105	5	**129**	**175**
	101	**45**	**798**	**37**	**981**	518

3.2 Analysis of Grants

Grants to Institutions	2022/23 Total £000	2021/22 Total £000
Purchase of New Equipment	**87**	62
Building & Refurbishment	**632**	157
Medical Research & Education	**29**	18
Staff & Patient Amenity	**201**	116
Total	**949**	352

The charity undertook direct charitable activities and grants were paid within the objects of the individual funds and that of the overall objectives of the charitable fund. In 2022/23 the revenue grants of £238k (£150k in 2021/22) and £711k (£202k in 2021/22) capital grants were made available to the Croydon Health Services NHS Trust.

3.3 Allocation of Support Costs & Overheads

Raising Funds:	Unrestricted £000	Restricted £000	2022/23 Total £000	2021/22 Total £000
Governance - Internal & External Audit	1	0	**1**	0
Finance Costs - Bank charges	0	0	**0**	0
Salaries - Finance Administration	20	65	**85**	1
Total Support Costs	**21**	**65**	**86**	1
Charitable Activities:				
Governance - Internal & External Audit	8	0	**8**	8
Finance Costs - Bank charges	1	0	**1**	1
Salaries - Finance Administration	37	36	**73**	121
Total Support Costs	**46**	**36**	**82**	130

The governance costs relate to internal and external audit fees to the audit of the Charitable Fund's annual accounts and report.

External Audit fee is £7k plus VAT £1.4k in 2022/23 for independent review (£6.5k plus VAT 1.3k in 2021/22).The external auditors have provided no other financial services to the Charitable Fund.

Finance costs are for fees relating to bank charges.

The salary costs relate to the salary costs of the officers providing financial, budgetary, fund raising and administrative services to the Charitable Fund.

Note 4 Analysis of Staff Costs

	2022/23 Total £000	2021/22 Total £000
Salaries and wages	**103**	83
Social security costs	**13**	7
Employers pension contribution	**8**	**6**
Total Staff Costs	**124**	96
Average monthly WTE of employees in the year:	**2.00**	2.00

The charity does not directly employ staff. The salary cost is related to salary recharges from Croydon Health Services NHS Trust for services provided. Within the salary recharge, there are no employees with a salary of over £60k (nil in 2021/22).

Note 5 Reconciliation of Net Income to net cash flow from operating activities

	2022/23 Total £000	2021/22 Total £000
Net income for the reporting period (as per the Statement of Financial Activities)	**(808)**	124
Adjustments for:		
Dividends, interest and rents from investments	(36)	(24)
Net (Gains)/Losses on investments	107	(13)
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	31	(42)
Increase/(decrease) in creditors	17	38
Adjustment due to rounding		(1)
Net cash provided by (used in) operating activities	**(689)**	**82**

Note 5.1 Analysis of Cash at Bank & In hand

	2022/23 Total £000	2021/22 Total £000
Cash in hand	**258**	697
Notice deposits (less than 3 months)	**0**	0
Overdraft facility repayable on demand	**0**	0
Total cash and cash equivalents	**258**	697

Note 6 Analysis of Movement of Investments

	2022-23 £000	2021-22 £000
6.1 Movement in Fixed Asset Investments:		
Market value at beginning of year 1 April	**1,316**	1,359
Less: Disposals at carrying value	**(385)**	(611)
Add: Acquisitions at cost	**171**	555
Net gain/(loss) on revaluation	**(107)**	13
Market value at end of year 31 March	**995**	1,316

All investments are held in order to provide an investment return for the charity. All investments were listed on a UK stock exchange or in investment companies incorporated in the UK and therefore are investment assets in the UK.

6.2 Market value at 31 March :	2022-23	2021-22
	£000	£000
Investments listed on Stock Exchange	**995**	1,359
	995	1,359

Fixed Asset Investment by type:	2022-23	2021-22
	£000	£000
Fixed Interest	**173**	186
UK Equity Funds	**170**	300
Overseas Equity Funds and alternative Assets	**584**	751
Property Funds	**68**	79
Total Listed Investments	**995**	1,316
Cash on Interest Bearing Deposit	**0**	0
Total	**995**	1,316

Note 7 Analysis of Current Debtors

Amounts falling due within one year and over one year:	2022-23	2021-22
	£000	£000
Trade debtors	**18**	**1**
Prepayments and accrued income	**6**	**6**
Amounts due from subsidiary and associated undertakings	**2**	**2**
Total debtors falling due within one year	**26**	**9**

Note 8 Analysis of Short Term Investments & Deposits

	2022-23	2021-22
	£000	£000
Short term investments and deposits	**6**	54
Total short term investments and deposits	**6**	54

All short term investments and deposits are cash amounts held by the Charitable Fund's investment advisers within the UK.

Note 9 Analysis of Liabilities

	31 March 2023	31 March 2022
Creditors under 1 year	**£000**	£000
Trade creditors	**1**	2
Amounts due to associated	**0**	0
Other Accruals & Deferred Income	**112**	94
Total creditors falling due within one year	**113**	96

Note 10 Analysis of Charitable Funds

10.1 Restricted Funds*

	Fund Balance at 31 March 2022	Income	Expenditure	Transfers	Gains and (Losses)	**Fund Balance at 31 March 2023**
	£000	£000	£000	£000	£000	**£000**
Material funds						
Medical & Other Equipment	79	5	(7)	0	0	77
Research & Education	244	16	(36)	(1)	0	223
Staff & Patients Amenities.	525	93	(225)	11	0	405
Premises & Building	667	80	(632)	0	0	115
SWL ICB	20	0	(2)	0	0	18
Restricted Reserves-Investment	15	0	0	0	1	16
Total	1,550	195	(902)	10	1	853

*Restricted funds are those where the donor has specified that the funds are used only for a specific purpose.

10.2 Unrestricted Funds

	Fund Balance at 31 March 2022	Income	Expenditure	Transfers	Gains and (Losses)	**Fund Balance at 31 March 2023**
	£000	£000	£000	£000	£000	**£000**
General Purposes Fund	140	184	(177)	(10)	0	137
Unrestricted Reserves-Operating	140	0	0	0	0	140
Unrestricted Reserves-Investment	150	0	0	0	(108)	42
	430	184	(177)	(10)	(108)	319

Note 11 Details of Material Funds

The following funds had individual values in excess of £50,000 at 31 March 2023:

Name of fund	**Balance £000**	**Fund Origin**	**Description of the nature and purpose of each fund**
General Amenities	139	Legacies and donations	To support patient experience of Croydon University Hospital.
Paediatric Integrated Unit (PIU)	116	Donations	Specific fund for refurbishment of the Paediatric Unit.
Staff Gym	115	Mainly staff subscriptions	The fund's income comes from monthly gym subscriptions.

Note 12 Contingent Assets

Legacy income is only recognised as an income resource where a receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at the 31 March 2023, there is no notification received (£38k in 2021/22).

Note 13 Post Balance Sheet Events

1. The value of the investment portfolio (including cash at hand) has decreased by £37,333 since balance date. This is based on the most recent quarterly valuation report dated 30 June 2023.

Note 14 Related Party Transactions

The Croydon Health Services NHS Trust Board is the Corporate Trustee of the Croydon Health Services Charitable Fund. For reporting purposes, this means that the charity is a subsidiary of Croydon Health Services NHS Trust. All of the members of the Charitable Funds Committee are also members of the NHS Trust board, the staff and patients of which are the main beneficiaries of the charity. The charity has made revenue and capital grant payments to the NHS Trust as detailed in note 3.2.

The total value of charitable contributions to Croydon Health Services NHS Trust was £949k in 2022/23 (£352k in 2021/22).

During the year, none of the members of the Croydon Health Services NHS Trust or parties related to them were beneficiaries of the Charity. No member of the Trust Board has received any payment from the Charity during the year, including for the reimbursement of expenses incurred.

Independent examiner's report to the corporate trustee of Croydon Health Services Charitable Fund

I report on the accounts of Croydon Health Services Charitable Fund (the "Charity") for the year ended 31 March 2023.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011;
- to prepare accounts which accord with the accounting records; and
- to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 have been met.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as corporate trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

Respective responsibilities of corporate trustee and examiner

The Charity’s corporate trustee is responsible for the preparation of the accounts. The Charity’s trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The Charity's gross income exceeded £250,000 (£379k) and I am qualified to undertake the examination by being an independent, qualified member of CIPFA.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity's trustees have prepared the Charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the Charity's trustee has done this in order for the Charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Use of this report

This report is in respect of an examination carried out under section 145 of the Charities Act 2011. This report is made solely to the Charity's corporate trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustee as a body, for my work, for this report, or for the opinions I have formed.



Sophia Brown
Grant Thornton UK LLP
Chartered Accountants
London

19 July 2023



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croydonhealthservices.nhs.uk/donate/

CROYDON HEALTH SERVICES CHARITABLE FUND AND OTHER RELATED CHARITIES

England & Wales - Charity number 1054824

Accounts

CROYDON HEALTH CHARITY
Proudly supporting our local NHS

NHS
Croydon Health Services
NHS Trust



Croydon Health Charity
Annual Report 2021/2022
(Registered Charity No. 1054824)

Excellent care for all
Home | Community | Hospital

Professional
Compassionate
Respectful
Safe



ANNUAL REPORT 2021/2022

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WHO WE ARE

Foreword

I am delighted to introduce the first annual report of Croydon Health Charity, Croydon's only charity dedicated to supporting its local NHS staff, services and patients.

In the past 12 months, our newly relaunched charity has gone from strength to strength, bolstering the care provided by Croydon Health Services NHS Trust to people living in one of the capital's largest and most diverse boroughs, during what can be some of the most difficult times of their lives.

The rapid expansion of many NHS charities, with the support of NHS Charities Together and the wider network, has shone a spotlight on the great opportunity for us to do more, and for the NHS to operate beyond the core services that would ordinarily be funded by government.

In recognition of this opportunity, the launch of our rebranded charity in February 2022 has renewed and strengthened our commitment to those we support, funding life-saving research and vital medical equipment to help improve NHS services as well as refurbishments and initiatives to support the wellbeing of the Trust's 4,000-strong workforce.

In the last year alone, we have funded a number of major projects including the renovation of additional staff rest areas, vital medical equipment ranging from bladder scanners and ultrasound machines, through to small but significant items including colouring books and musical equipment to support Dramatherapy for bereaved children. We have also funded a dedicated wellbeing support service for NHS staff, providing them with independent and confidential advice as we continue to manage the long term impact of the COVID-19 pandemic.

But perhaps most notably, the Charity has this year, for the first time ever, launched a dedicated appeal to bring joy to thousands of young people undergoing hospital treatment. **Raising over £100,000** is no mean feat for a small team of just two fundraisers, but Croydon Health Charity has risen to the challenge, securing support from local and nationwide businesses, community groups and through staff fundraising.



Indeed, the great enthusiasm for this 'Power of Play' appeal – and for the Charity as a whole – has spread throughout the Trust, with events from sky dives to bake sales helping to raise funds and I am excited to see this support set to continue into 2022-23, with doctors, nurses and managers set to tackle challenge events including the London Landmarks Half Marathon and the London to Brighton Cycle Ride, all in aid of our important cause.

For a Charity like ours, every penny really does make a real difference to those we care for and I hope as you read on into our Annual Report and Accounts for 2021-22, you are both enthused by our progress and inspired to join forces with us in the coming year, so that we can continue to support Croydon's incredible NHS heroes in their life-saving work.

Thank you



Jamal Butt

Non-Executive Director and Chair of the Charitable Funds Committee

Foreword



As a result of the COVID-19 pandemic, the NHS has experienced its most challenging two years since its conception and the need to bolster our support for patients and for our staff has never been greater. And as such, our ambitions for Croydon's only NHS charity have grown too.

The pandemic has created a greater understanding of the crucial role that NHS charities like ours play in supporting our hospitals, their patients and local communities. Croydon Health Charity is already making a difference for our workforce, our communities and the people we care for.

This year, with the help of a new brand and the introduction of our dedicated fundraising team, Croydon Health Charity has gone from strength to strength, raising awareness of our important cause among NHS staff and local communities alike, as well as **securing over £650,000** to fund much-needed improvements and innovations across the Trust.

Throughout the pandemic, our NHS charity has been there supporting staff working on the frontline and this year I am particularly proud of the COVID-19 recognition of service badges that we have not only funded but delivered to every member of staff who played a part in our COVID-19 response. My pride is only surpassed by the outpouring of gratitude from our NHS heroes, who – among many other fantastic responses – commented that the gesture was both heartfelt and appreciated, making them feel valued and proud to be a part of #TeamCroydon.

Across the NHS, our workforce remains our greatest asset and our continued recognition of NHS heroes and the funding of vital mental health services for those impacted by the pandemic has, and will continue to demonstrate our commitment to those who work across our hospital and community services.

Of course, we cannot continue to make such a difference alone and this year we have been privileged to work with many corporate and charity partners to fund some of our greatest work. Just a few months ago, I was delighted to personally support two fundraising challenges, including the 100km South Coast Challenge, raising much needed funded for the Lily Pad appeal led by Chartwell Cancer Trust.

Thank you to everyone who has donated or volunteered their time to support our charity and we hope you continue to do so.

As we look ahead to 2022-23, we are excited to launch a three year fundraising strategy, the first of its kind, giving us an even greater opportunity to make a difference to those who work for, and are cared for, by Croydon's NHS.

Thank you



Matthew Kershaw

Chief Executive and Place Based Leader for Health in Croydon



Our vision & mission

We are committed to supporting people of all ages, from all walks of life, to have the best possible experience of NHS care during what can often be some of the most difficult times in their lives.

Croydon is one of London's fastest growing boroughs with over 380,000 residents. The needs of local people can often be complex; compared to the average Londoner, people in Croydon have a higher rate of diabetes and heart disease and the borough is home to the youngest population in London, including a large number of looked after children.

To support our local people, as well as patients and NHS staff working at Croydon Health Services NHS Trust, we provide practical and emotional support by:

- Refurbishing parts of our hospitals and community services
- Funding state-of-the-art equipment
- Supporting life-changing research to pioneer new treatments
- Funding staff health and wellbeing initiatives for over 4,000 NHS employees

Our funding is always above and beyond statutory provision, whether it's a new staff rest area or much-needed medical equipment, wellbeing resources or specialist training, our work is varied and far reaching.

We work in partnership with donors to ensure their gift has the greatest impact. Our supporters mean the world as our work is only possible thanks to their generosity.



WHAT WE DO

Our impact: Redeveloping services

Two fundraising appeals have supported the transformation of acute paediatric services at Croydon University Hospital by funding parts of the new integrated paediatric unit. The unit is set to open in May and will co-late some modernised children's medical and surgical inpatient areas, alongside brand new children's short stay, cancer and critical care units, allowing young people to receive excellent care at their local hospital.

Power of Play appeal

The charity's first ever appeal is funding interactive play zones, entertaining toys and relaxation rooms for toddlers, children and teenagers both inside and outside the village. To date over £88,000 has been raised with the appeal supported by individuals, groups, companies, foundations and trusts including the Morrison's Foundation, Crystal Palace FC, Regent Land & Development, Card Factory Foundation and Surrey Freemasons. We are grateful to our supporters and donations can still be made at www.justgiving.com/campaign/CroydonPIU.



Bringing play to kids like Khalid

Seven-year-old Khalid from Croydon is one of 15,000 people in the UK with sickle cell disease which can cause painful episodes called sickle cell crises, increased risk of serious infections and anaemia. For over six years Khalid has been cared for by the Paediatric Team at Croydon University Hospital.

Mum Dorothy brings her son to Croydon University Hospital every four weeks for blood transfusions which each take between four to five hours. The family are usually in hospital between 10am and 3pm on transfusion days, meaning Khalid has to miss school, including playtime with his friends.

Like many boys his age, Khalid loves football, going on a Playstation, climbing monkey bars and going down the slide at playgrounds.

Speaking about the dedicated appeal which has funded toys, playgrounds and equipment to Rainbow Children's Unit, Khalid's mum says:

> "The children's ward is like a second home to our family and these playgrounds within the new Unit will give Khalid and other children like him the freedom of play. When he's playing he can be just like any other seven-year-old child. I'd encourage everyone to support their local NHS charity."



Raising funds for a dedicated children's cancer unit

A strategic fundraising partnership with The Chartwell Cancer Trust charity has now raised over £750,000 to fully fund a new and modernised children's oncology unit as part of the Rainbow Children's Unit

This huge fundraising achievement and support from The Chartwell Cancer Charity, through the Lily Pad Appeal is helping to make our ambitions to provide the best possible care for Croydon children a reality.

By allowing us to deliver more services closer to home for our young patients, this much needed funding will be life-changing for young people living with cancer, who can now receive their care in one place. Our thanks go out to everyone at The Chartwell Cancer Charity and their fundraisers and supporters for your incredible outpouring of generosity, transforming care for children, young people and their families who are dealing with cancer and the possibility of spending up to two years in treatment.

Croydon Chief Executive takes on 100km challenge

September 2021 saw the leader of Croydon's NHS take on a gruelling physical challenge to raise funds for a new children's cancer unit at Croydon University Hospital.

Matthew, the Trust's Chief Executive and Place Based Leader for Health in Croydon, took part in the South Coast Challenge 'Ultra Marathon' to raise much needed Funds for the Lily Pad Appeal, an appeal run by the Chartwell Cancer Trust to fund a dedicated unit for children with cancer living in the borough.

The facility forms part of the new Rainbow Children's Unit, which is set to open in May 2022. Joined by fellow runner Scott Beaton, husband to the Trust's most senior nurse, the dynamic duo ran 100km on the South Coast from Eastbourne to Arundel and raised almost £5,000 for the charity. Mathew said:

> Each year, our paediatric teams care for almost 52,000 children people across the borough. Our new Paediatric Integrated Unit will give us the opportunity to provide even better care to even more young people when they need us and, in some cases, even closer to home.

> Having a little one in hospital is incredibly stressful for any family and the Lily Pad Appeal is a fantastic cause, bringing together our local community to help make a difference to children living with cancer in Croydon.
>
> I regularly run around 20 miles a week as part of my commute to work and a whole lot more at weekends. However, this challenge was significantly longer and has seven huge hills which were a massive strain on the legs so while it wasn't easy, it certainly has been a worthy cause!



Our fantastic fundraisers

London Landmarks Team raise over £3,000

Team Croydon's achievements continued with five runners completing the London Landmarks Half Marathon on Sunday 3 April 2022 to raise an incredible **£3,030 for our charity**. Our team joined over 14,000 runners and included two paediatric consultants, lead for chaplaincy and spiritual care as well as the Charitable Funds Committee's very own Chair, Jamal Butt.

Well done Jamal, Andy, Sereesha, Kate and Hanan!



In addition to our major appeals, projects designed to improve the environment for our patients and their loved ones have also received funding this year.

This includes two projects fully funded by the charity are in development to support local bereaved families, following a **£15,000 charity donation** from Croydon Crematorium.

The Charity will develop a new, peaceful memorial garden and enhance the mortuary's outside area used by relatives following viewings of loved ones. These projects will help to provide a comfortable, mindful and peaceful area for bereaved families.

The 'Crocus Garden of Remembrance' will support families affected by the loss of a child by providing a peaceful place for parents to walk, sit and reflect and a new mortuary memorial garden will feature a paving area, stepping stones, green living wall and benches.

These projects will help to provide a compassionate, effective and sensitive bereavement service at Croydon University Hospital to local people.



Our impact: Funding state of the art equipment

Every single pound goes a long way and with your help we have been able to fund equipment which helps make a real difference to patients every day. Donations are enhancing the patient and staff experience by purchasing additional medical equipment which are providing enhanced diagnostics and comfort.

A new bladder scanner machine was recently purchased for Purley 1, a General Medicine Ward at Croydon University Hospital. This new equipment is enhancing the discharge process and diagnosing urinary retention in patients.

The charity has part funded an ultra sound machine for the Acute Medical Unit which will provide quicker bed-side diagnostics and reduced length of hospital stay for many patients. This technology will support clinicians to quickly detect any underlying problems, allowing them to make a fast but accurate diagnosis to take action and prevent the patient staying in hospital any longer than they need to.

We were delighted to fund a range of musical instruments for the Music Therapy service to help support more children and young people with additional needs and strengthen their existing provision. The service provides bespoke instrumental music and voice, either sung or spoken to help children to express and communicate their trauma e.g. bereavement. The new resources include a guitar, sensory scarves, piano, drums and percussion set!



Our impact: Supporting staff health and wellbeing initiatives

Support for NHS staff continues to be a top priority for Croydon Health Charity, as they continue to manage the long term impact of the COVID-19 pandemic.

As a result, a significant proportion of funding has been made available to increase staff health and wellbeing initiatives for staff working in Croydon, supporting both recognition and reward schemes and vital services for those who may be struggling to come to terms with the last two years

Thanking staff for their NHS service

In the aftermath of the pandemic, the Charity funded the development and distribution of over 5,000 COVID-19 recognition badges for Trust staff, which were created to provide a lasting thank you for the service and commitment shown by healthcare staff in the borough during the pandemic.



Badges were distributed alongside a bespoke mental health support guide, which offered signposting to services and self-care tips for those who need it most.

Improving access to mental health support

In December 2021, we were proud to fund the launch of the Trust's first independent Employee Assistance Programme.

The service, provided by Care First and fully funded by Croydon Health Charity, offers over 4,500 NHS staff and contractors working for the Trust access to advice and support free of charge, 24/7, 365 days of the year.

The service, which offers face to face, telephone and online counselling as well as helpful guidance, supports staff to manage whatever issues their facing, whether at work, at home, with finances or with stress.
To date, around 4% of all staff have already accessed the service, with plans to increase uptake and promotion continuing throughout the next two years.

Making Croydon a better place to work

In line with the charity's increased focus on supporting staff well wellbeing, a grant from NHS Charities Together (NHSCT) funded a refurbishment of the staff rest area at Sanderstead Clinic, one of our valued community sites.

Staff provide children's speech and language therapy and thanks to NHSCT, they now enjoy their breaks in a modern, therapeutic and relaxing environment. New furniture, including seating was purchased and the existing rest room was decorated.

The Trust's fracture clinic and diabetes endocrine staff are enjoying an upgraded kitchen and rest area following a grant from the Charity. This project has transformed the existing space and enhanced staff morale, allowing colleagues the space to take some downtime and enjoy their rest breaks.

HOW WE OPERATE

Making a difference in 2022-23

Croydon Health Charity aims to maximise public benefit, by ensuring individual funds are spent in line with our charitable mission.

In line with the objectives of the Charity and its primary beneficiary, Croydon Health Services NHS Trust, 2022/23 will see a key focus placed on the following areas:

- Reducing health inequalities
- Enhancing staff wellbeing
- Supporting research
- Funding innovations and equipment
- Improving patient or public experience
- Supporting a sustainable future







How does Croydon Health Charity operate?

There are four special purpose charities associated with the umbrella charity. Each special purpose charity is divided into a number of smaller charity funds according to the intentions of the donors of the money.

The overall administration and stewardship of the funds is the responsibility of the Charitable Funds Committee, with day to day decisions about the use of the money held in these funds are made by senior NHS staff most closely associated with the area of benefit. The four funds overseen by Croydon Health Charity are:

- Croydon Health Services NHS Trust General Fund: contributes to projects mainly for the benefit of Croydon Health Services NHS Trust;
- Research and Education: Supports training and education initiatives in the Trust. It also supports clinical research projects carried out within the Trust and the dissemination of the useful results of those projects. All such research projects are subject to prior approval and monitoring by the Trust's Ethical Committee;
- Staff and Patients Amenities: contributes to the provision of extra amenities for patients and service users at Croydon Health Services NHS Trust and to improve the working environment for staff at the Trust;
- Croydon CCG: contributes to the provision of extra amenities to improve the working environment for staff at South West London Clinical Commissioning Group (Croydon).

Our Corporate Trustees

The Corporate Trustee is Croydon Health Services NHS Trust (the "Trust"). Directors of the Trust and Members of the Charitable Funds Committee during the year ended 31 March 2022 were as follows:

Executive directors (with voting rights)

Name	Designation	From *	To
Matthew Kershaw	Chief Executive and Place Based Leader for Health	01-Oct-18	Present
Mike Sexton	Joint chief finance officer	01-Nov-19	Present
Nnenna Osuji	Medical director	01-Sep-15	31-May-21
Elaine Clancy	Chief nurse	01-May-19	Present
Michael Burden	Director of human resources & organisational development	01-May-13	Present
Dr Subhro Banerjee	Medical Director	01-Jun-21	Present

Non-executive directors (with voting rights)

Name	Designation	From *	To
Michael Bell	Chairman	02-Jan-13	Present
Steven Corbishley	Non-executive director	01-Apr-13	Present
Godfrey Allen	Non-executive director	14-Jan-13	Present
Louise Cretton	Non-executive director	01-Jan-14	Present
Jamal Butt*	Non-executive director	01-Feb-20	Present
Philip Hogan	Non-executive director	01-Apr-20	Present
Paulette Lewis	Non-executive director	01-Apr-20	Present
Andrew Rhodes	Non-executive director	01-Oct-21	Present
Mike Bailey	Non-executive director	01-May-14	28-Feb-22
Non-executive director without voting rights			
Dawn Reid	Associate Non-executive director	01-Mar-20	Present

Note: * substantive start date



The Chairman of the Trust is responsible for appointing new trustees to the Charity Committee.

As Corporate Trustee the key aim is to help serve the NHS patients of Croydon Health Services NHS Trust for the public benefit. By working with the NHS we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by providing supplementary services that the NHS does not normally fund as follows:

- Enhancing the care our hospitals and services can offer through funding new equipment and building improvements to deliver better facilities;
- Funding medical research to understand better the diseases affecting people so that we can develop the cures and therapies of tomorrow;
- Investment in people and in creating a caring environment for the patients receiving care, their families and visitors;
- Providing direct support to patients by way of information, networking support, better facilities and occasional grants.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Corporate Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, their carer's and the staff who look after them.

Profiles of the Trust directors can be found within Croydon Health Services NHS Trust's own Annual Report and Accounts 2021-22.



OUR GOVERNANCE

Structure, governance and management

The Charitable Funds Committee assists in maintaining independence between Croydon Health Charity and Croydon Health Services NHS Trust, in line with guidance from the Charity Commission. The Charitable Funds Committee, chaired by Non-Executive Director Jamal Butt has devolved responsibility for the overall management of the charitable funds. The Committee is required to:

- Oversee and scrutinise use of the Fund's resources for the public benefit, having regard to the guidance issued by the Charity Commission;
- Provide support, guidance and encouragement for all fundraising activities, whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the trust board as corporate trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the trust board fully informed on the activity, performance and risks of the charity.

The Audit Committee provides additional scrutiny and support to ensure the charity delivers economic, efficient and effective use of resources.

Policies

The Charity has established a number of policies as part of its plans to provide long term support to Croydon Health Services NHS Trust and ensure the sustainability of the Charity in its immediacy and in the longer term.

Reserves policy

The Charity has established a reserves policy as part of their plans to provide long term support to the services provided by the Croydon Health Services NHS Trust. The policies specific to the charity reserves are as follows:

- To ensure the level of reserves are secured
- To monitor and review the policy periodically to ensure it remains suitable for the charity's need.
- The corporate trustee has reviewed the reserves policy in the light of the charity commission's.
- To maintain systems to forecast levels of expenditure and income to determine reserve requirements; the reserves policy sets out the maximum/minimum level of unrestricted reserves that the charity should hold.

The policy states that it should be a sufficient amount to cover expected operational and any committed expenditure for the future financial year.

The Charitable Funds Committee will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

At present, the agreed level of reserves should range between £100,000 and £150,000 which is equal to 12 months' operational costs and estimated annual commitments; however, due to increased staffing course to support the growth of the Charity, this is likely to be reviewed and amended in October 2022. An additional unrealised reserve for investment is also included and total reserve requirements calculated as follows:

Requirement for operating costs	£150,000
Requirement for investment	£155,000
Total required	**£305,000**

The reserves currently stand at £305,000, broken down as follows.

Restricted Reserves	£15,000
Unrestricted Reserves	£290,000
Total Reserves	**£305,000**

Investment Policy

The investment portfolio is managed by a firm of investment advisers which is a member of the London Stock Exchange and regulated by the FCA.

The Charitable Funds' Committee has delegated the management of the investment portfolio on a discretionary basis under the powers provided to them in the National Health Service Trusts (Membership and Procedure) Regulation 1990. The portfolio is managed in accordance with the provisions of the Trustees Investment Act 1961.

The policy is set within an overall plan that the investment portfolio is to be sufficiently liquid to allow the charity's reserve policy to be achieved. Investments are to be low risk. Investments in companies promoting products or services detrimental to health are to be excluded.

The Charitable Funds Committee reviews the charity's investment policy annually.

Risk management

The major risks to which the charity is exposed have been identified and considered by the corporate trustee. They have been reviewed and systems established to mitigate those risks.

The trustee is confident that reliance can be placed on the management arrangements in place, which include internal audit service, to minimise any risk to the funds.

The charity generates additional income from investing its cash balances, the most significant risks identified are the possible losses from a fall in the value of the investments.

The investments are held by the investment fund managers who act in accordance with the agreed investment policy and are subject to regular review. The risk is mitigated by having a diversified investment portfolio and regularly reviewing that portfolio. The charity committee review the investment returns at the quarterly meetings to ensure that both spending and financial commitments remain in line with available income.

The charity is reliant upon donations and grants, if income falls then it would not be able to fund developments to support Croydon Health Services NHS Trust.

Procedures are in place to ensure that both spending and firm financial commitments remain in line with income. Income is covered by the standing financial instructions and there is an agreed boundary for the receipt of donations. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the corporate trustee confidence that the expenditure will remain within the limits of the charity's resources. All funds are checked before a payment is made to ensure that there is money available to meet expenditure. Fund statements are sent to the fund holders on a quarterly basis. The trustees are presented with a fund balances statement at every committee meeting for assurance.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions.

The corporate trustee has identified this as a risk as it may mean initiatives or healthcare activities supported by the charity could be affected. The corporate trustee regularly liaises with all of our NHS partners to understand potential changes that they are facing at an early stage.

Independent Examiner's report to the Corporate Trustee of Croydon Health Services Charitable Fund

I report on the accounts of Croydon Health Services Charitable Fund ('the Charity') for the year ended 31 March 2022.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

  have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Corporate Trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

Respective responsibilities of Corporate Trustee and Examiner

The Charity's Corporate Trustee is responsible for the preparation of the accounts. The Corporate Trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity's Corporate Trustee has prepared the Charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the Corporate Trustee has done this in order for the Charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Use of this report

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Corporate Trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Corporate Trustee, as a body, for my work, for this report or for the opinions I have formed.



Sophia Brown, Key Audit Partner

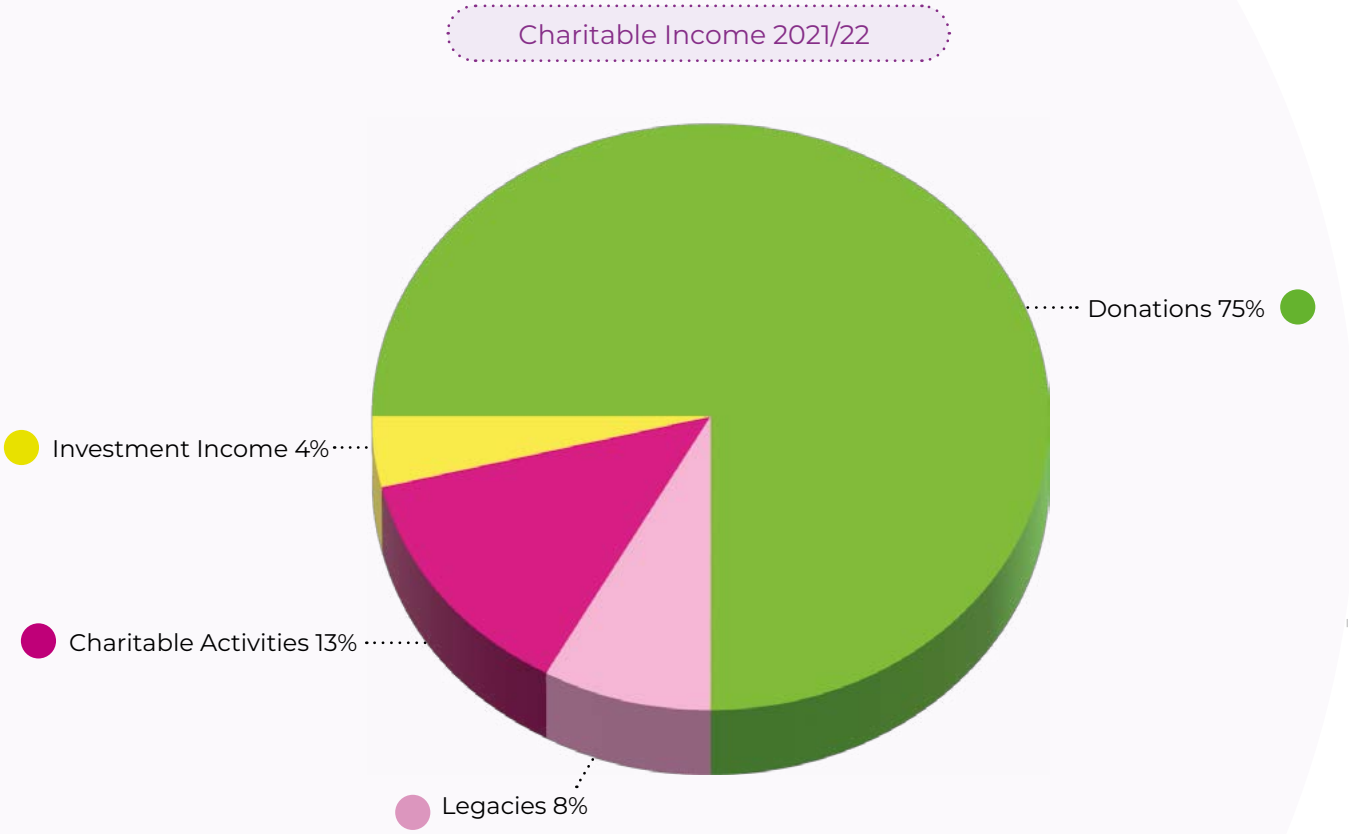
Grant Thornton UK LLP
Chartered Accountants

London

16 September 2022

OUR FINANCES

Charitable Income



The charity continues to rely on donations, legacies and investment income as the main sources of income. Total income in 2021-22 was £0.65m (2020-21: £1.1m).

The income of the Fund for the year is analysed as follows:

- Donations - 75% (£489,000) the charity received donations of £29,000 from individuals and £460,000 from corporate bodies; £349,000 donated by Chartwell Cancer Trust with a for the new oncology unit in our brand new paediatric village.
- Charitable Activities - 13% (£85,000) the charity received £36,000 grants; £18,000 from gym club, and £31,000 was for others charitable activities;
- Legacies - 8% (£50,000) the charity received 3 legacies during the year;
- Investment income - 4% (£24,000) the charity earned interest and dividends from our prudent management of investments;

Investments

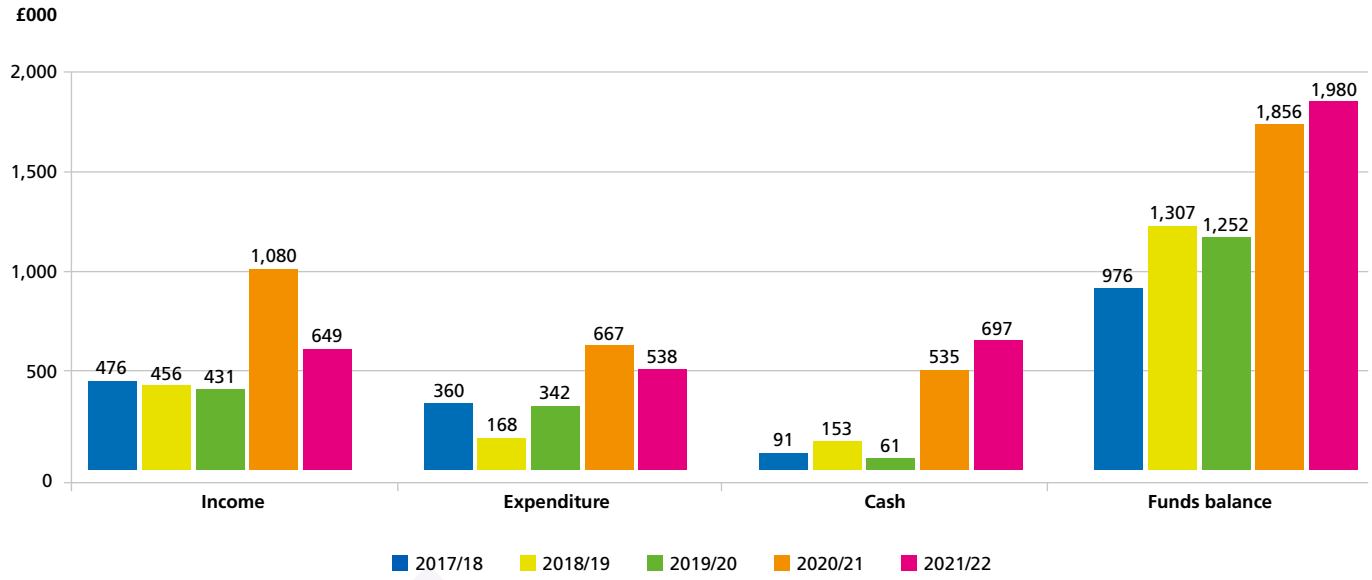
As at the 31 March 2022, £1.3m of the assets of the Charitable Fund constituted the investment portfolio, which is managed by our investment adviser Investec Wealth & Investment Limited, a member of the London Stock Exchange and regulated by The Financial Conduct Authority (FCA).

During the 2021-22 financial year the funds and cash held in short term investments generated dividends and interest income of £24,000.

By the end of the financial year, there was a net gain on the revaluation of the Fund's investment assets of £13,000.

Review of the finances, achievements and performance of the charitable fund

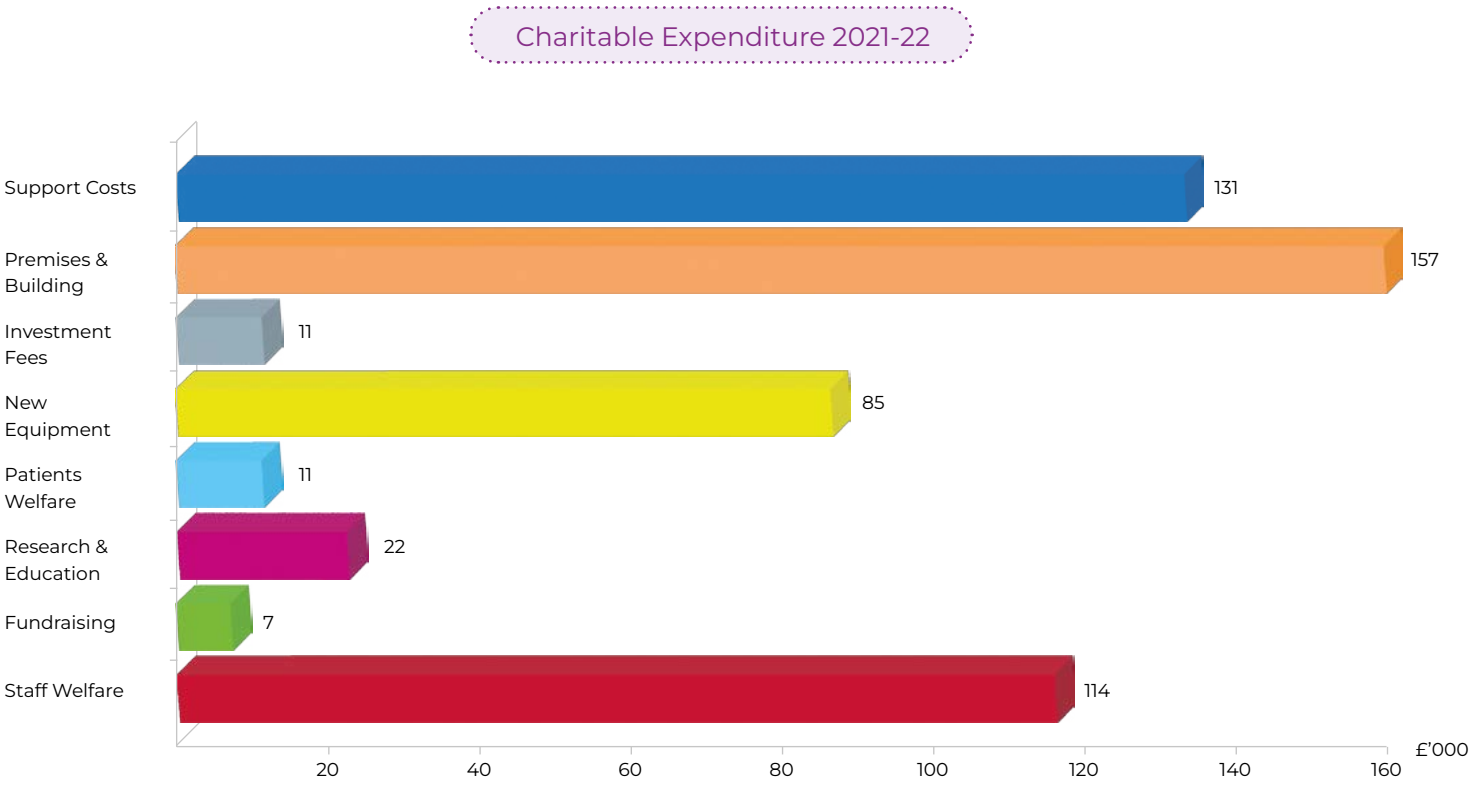
Trend analysis of income, expenditure, cash and funds balance (2017-2022)



The chart above shows a snapshot of the levels of income and expenditure; and cash balances held and overall fund value over the past 5 years. Overall, charitable funds have increased by £124,000 from £1,856,000 at the end of last financial year to £1,980,000. Income and expenditure decreased by £431,000 and £129,000 respectively as compared to last corresponding period.

The variances year on year reflect the fluctuating nature of income donations received by the Fund and its impact on expenditure and other balances.

Charitable Expenditure



Of the total expenditure of £538,000 which includes £131,000 supporting costs (2020-21: £65,000), fund raising costs £19,000 (2020-21: £16,000) and charitable activities expenditure amounted to £389,000 (2020-21: £585,000) which includes staff and patient welfare, training, purchase of new equipment and refurbishment.

An analysis of the total charitable expenditure for the financial year is as follows:

- Purchase of New Equipment £85,000 (16%) – Medical equipment such as Bladder scanner, Ultrasound and laptops.
- Premises/Building £157,000 (29%) – upgrade of Paediatric Integrated Unit.
- Research and Education £22,000 (4%) – sponsorship of researchers for Gynaecology and Obstetrics.
- Staff Welfare £114,000 (21%) - to ensure staff are well trained and supported through sponsorship for tuition and course fees; staff wellbeing and assistance during Covid 19 pandemic, community projects, Christmas lunch, upgrade of offices and staff rest areas.
- Patients Welfare £11,000 (2%) - for improving patients experience and training;
- Fundraising Activities £7,000 (1%) – spend mostly relates to delivery of courses by the Consultant;
- Investment Management Fees £11,000 (2%) - in relation to the Investec fees;
- Support Costs £131,000 (24%) – in relation to administration and governance costs.

Key management personnel remuneration

The Corporate Trustee (Croydon Health Services NHS Trust) has concluded that the Directors of the Trust and Members of the Charitable Funds Committee comprise the key management personnel of the charity as they are in charge of:

- Directing and controlling the charity;
- Running and operating the charity on a day to day basis.

The Directors of the Trust and Members of the Charitable Funds Committee did not receive any remuneration in respect of the work that they have undertaken for the charity during the year.

The Directors of the Trust and Members of the Charitable Funds Committee are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 14 to the accounts.

The Corporate Trustee is assisted in their work by a number of professional advisors, as detailed below:

Investment Manager
Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7QN

External Auditors
Grant Thornton
30 Finsbury Square
London
EC2P 2YU

Bankers
Government Banking Service (GBS)
Southern House
Wellesley Grove
Croydon
CR9 1WW

croydonhealthservices

@croydonhealth

Croydon Health Services NHS Trust

Croydonhealth

@croydonhealthservices

www.croydonhealthservices.nhs.uk

CROYDON HEALTH SERVICES CHARITABLE FUND

ANNUAL ACCOUNTS 2021/22

Registered Charity No. 1054824



FOREWORD TO THE ACCOUNTS

CROYDON HEALTH SERVICES CHARITABLE FUND

The financial statements have been prepared under Section 132 of the Charities Act 2011, and in accordance with the Charities (Accounts & Reports) Regulations 2008, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Statement of trustees responsibilities in respect of the trustees annual report and accounts

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law.
The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury in accordance with the recommended SORP;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees confirm that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 3 to 14 attached have been compiled from, and are in accordance with, the financial records maintained by the Trustees.

Signed on behalf of the trustees:



Michael Bell
Chairman
Date: 16 September 2022



Matthew Kershaw
Joint Trust Chief Executive
and Place-Based Leader for health
Date: 16 September 2022

Croydon Health Services Charitable Fund
Croydon University Hospital
530 London Road
Croydon
CR7 7YE
Registered Charity in England No. 1054824

Statement of Financial Activities for the year ended 31 March 2022

	Note	**Unrestricted Funds £000**	**Restricted Funds £000**	**2021-22 Total Funds £000**	Unrestricted Funds £000	Restricted Funds £000	2020-21 Total Funds £000
Income from:							
Donations and Legacies	2.1	44	495	539	244	747	991
Charitable Activities	2.2	30	55	85		63	63
Investments	2.3	24	0	24	26		26
Total Incoming Resources		**98**	**550**	**648**	270	810	1,080
Expenditure on:							
Raising Funds:	3.1.1	(11)	(9)	**(20)**	(16)	(3)	(19)
Charitable Activities:	3.1.2						
- Purchase of New Equipment		(100)	(34)	(134)	(76)	(54)	(130)
- Building & Refurbishment		0	(172)	(172)	(72)	(75)	(147)
- Medical Research & Education		0	(23)	(23)	(2)	(62)	(64)
- Patients welfare and amenities		(4)	(10)	(14)	(17)	(1)	(18)
- Staff welfare and amenities		(127)	(48)	(175)	(175)	(114)	(289)
Total Charitable Activities		**(231)**	**(287)**	**(518)**	(342)	(306)	(648)
Total Expenditure		**(242)**	**(295)**	**(537)**	**(358)**	**(309)**	**(667)**
Net Gains/(Losses) on investments	6.1	25	(11)	13	191	0	191
Net incoming/(expenditure)		**(119)**	**243**	**124**	**103**	**501**	**604**
Gross transfer between funds	10	6	(6)	0	**0**	0	0
Net Movement in Funds		**(113)**	**237**	**124**	**103**	**501**	**604**
Reconciliation of Funds							
Fund balances brought forward at 31 March 2021	10	543	1,313	1,856	440	812	1,252
Fund balances carried forward at 31 March 2022		**430**	**1,550**	**1,980**	**543**	**1,313**	**1,856**

The notes at pages 5 to 14 form part of these accounts.

Statement of Financial Position as at 31 March 2022

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2022 £000	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2021 £000
Fixed Assets							
Investments	6.1	286	1,030	**1,316**	398	961	1,359
Total Fixed Assets		286	1,030	**1,316**	398	961	1,359
Debtors	7	2	7	**9**	7	3	10
Short term investments and deposits	8	12	42	**54**	3	8	11
Cash at bank and in hand	5.1	151	546	**697**	147	389	535
Total Current Assets		165	595	**760**	157	399	556
Liabilities							
Creditors: Amounts falling due within one year	9	(21)	(75)	**(96)**	(12)	(47)	(59)
Total Net Current Assets/(Liabilities)		**144**	**520**	**664**	146	352	498
Non Current Liabilities							
Creditors: Amounts falling due after more one year		0	0	0	0	0	0
Total Net assets or Liabilities		**430**	**1,550**	**1,980**	544	1,313	1,856
The Funds of the Charity							
Restricted funds	10.1	0	1,550	**1,550**	0	1,313	1,313
Unrestricted funds	10.2	430	0	**430**	543	0	543
Total Charity Funds		**430**	**1,550**	**1,980**	543	1,313	1,856

The notes at pages 5 to 14 form part of these accounts.



Matthew Kershaw
Joint Trust Chief Executive
and Place-Based Leader for health
Date: 16 September 2022

Statement of Cash Flows for the year ended 31 March 2022

	Note	**Total at 31 March 2022 £000**	Total at 31 March 2021 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	5	**82**	475
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.3	**24**	26
Proceeds from the sale of investments	6.1	**611**	525
Purchase of investments	6.1	**(555)**	(552)
Net cash provided by (used in) investing activities		**80**	**(1)**
Change in cash and cash equivalents in the reporting period		**162**	**474**
Cash and cash equivalents at the beginning of the reporting period	5.1	**535**	61
Cash and cash equivalents at the end of the reporting period	5.1	**697**	**535**

Notes to the Accounts

Note 1 Accounting Policies

1.1 a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition -Ocotber 2019) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustees consider that there are no material uncertainties about the Charities' ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

1.2 Incoming Resources

a) All incoming resources are recognised in the Statement of Financial Activities as soon as the following three factors can be met:

i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;

ii) receipt - when it is probable receipt likely than not that the incoming resource will be received;

iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

If the terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Legacies

Legacies are accounted for as incoming resources once the charity has entitlement to the resources. This will also be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. The three conditions identified above must also be met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

b) Gifts in kind

i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

Donated services and facilities

Donated services and facilities (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

c) Grants are accounted for as incoming resources once there is evidence of entitlement, normally expressed in writing. Where entitlement is demonstrable, and no conditions are attached, such promises are recognised as incoming resources once the criteria of probable receipt and measurability are met.

d) Where incoming resources are received for a specific activity that is to be delivered in the following year, that income is deferred.

e) The Charitable Fund has no life subscriptions.

f) The Charitable Fund has no endowment funds.

g) Incoming resources have been included in the Statement of Financial Activities gross of expenditure.

Notes to the Accounts

Note 1 Accounting Policies (continued)

1.3 Resources Expended & Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Expenditure is recognised when and to the extent that a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. The accounts are prepared on the accruals basis, where liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standards 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events.

b) Items are included within the relevant activity category of resources on the following basis:

i) Costs of Raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust, other than from undertaking charitable activities, and can include the costs of generating voluntary income; fundraising trading, including the cost of goods sold and other associated costs; and the costs of managing investments for both income generation and capital maintenance.

Costs of generating funds do not include the costs associated with delivering or supporting the provision of goods and services in the furtherance of the charity's objectives.

ii) Charitable activities

Resources expended on charitable activities comprise all the costs incurred by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

iii) Governance Costs

These include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to future development of the charity.

c) Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied is shown in note 3.3.

1.4 Grants Payable

Grants payable are payments made to linked, related party or third party NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

Notes to the Accounts

Note 1 Accounting Policies (continued)

1.5 Financial Instruments

Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment, changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities investments can be found in note 6.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Creditors

Creditors are amount owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

1.6 Investments policy

The objective of the policy is to ensure the creation of sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and maintenance of, and if possible, enhancement of the value of the invested funds while they are retained. The Trustees exclude the Tobacco and Alcohol sectors, as defined by those companies that derive their income from such trading, with regard to investments. The Charity's investment advisers are Investec Wealth and Investment.

1.7 Gains and losses on investments

All gains and losses, both realised and unrealised, are taken to the Statement of Financial Activities as they arise.

Any net annual unrealised gain or loss on investments is allocated to the unrestricted reserves. Should the reserves become exhausted, losses will be charged to General Amenities fund.

1.8 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are restricted funds. The major funds held within these categories are disclosed in notes 10.1 and 10.2.

1.9 Pensions Contributions

The charity does not employ staff directly. Administration is performed by staff of Croydon Health Services NHS Trust, who enjoy the right to join the NHS Pension Scheme by virtue of their employment with Croydon Health Services NHS Trust. Relevant details of the NHS Pension Scheme are disclosed in the Croydon Health Services NHS Trust accounts.

1.10 Consolidation

Under the provisions of IAS 27 Consolidated and Separate Financial Statements, those Charitable Funds that fall under common control with NHS bodies and if material are consolidated within the entity's financial statements.

The Croydon Health Services Charitable Fund (Registered Charity No. 1054824) is the only subsidiary of the Trust. The Trust Board is the Corporate Trustee, and the board members of the Trust are jointly responsible for the management of these charitable funds.

The value of the charitable funds is c£1.9m; because the value of the funds are deemed not material in the context of the group and therefore not consolidated.

1.11 Prior year comparatives by type of fund

The primary statements provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the Charity manages.

Paragraph 4.2 of the new SORP states that FRS 102 requires that comparative information must be provided for all amounts provided in the SoFA. The new SORP requires that comparative information for the total funds of a charity must be provided on the face of the SoFA and comparative information for each class of funds can be provided either on the face of the SoFA or in a note to the accounts.

Details of Incoming Resources

2.1 Donations & Legacies	**Unrestricted Funds**	**Restricted Funds**	**2021/22 Total**	2020/21 Total
	£000	**£000**	**£000**	£000
Donations				
Donations from Individuals	16	13	29	72
Corporate Donations	8	452	460	780
Total Donations	**24**	**465**	**489**	**852**
Legacies				
Staff Amenities/ Medical Equipment	0	30	30	50
General Purposes Fund	20	0	20	89
Total Legacies	**20**	**30**	**50**	139
Total Donations and Legacies	**44**	**495**	**539**	991

In 2021/22 the Trust received 3 legacies of £50k as compared to 2020/21 of 2 legacies (£139k).

2.2 Charitable Activities	**Unrestricted Funds**	**Restricted Funds**	**2021/22 Total**	2020/21 Total
	£000	**£000**	**£000**	£000
Fund raising	0	24	24	
Grant	30	6	36	30
Staff Gym Club	0	18	18	3
Study/Course Fees	0	3	3	30
Other Income	0	4	4	0
Total Charitable Activities	**30**	**55**	**85**	63

2.3 Investment Income

	Unrestricted Funds	**Restricted Funds**	**2021/22 Total**	2020/21 Total
	£000	**£000**	**£000**	£000
Bank Interest	0	0	**0**	0
Dividends	24	0	24	26
Total Investment Income	**24**	**0**	**24**	26
Total All Incoming Resources	**98**	**550**	**649**	1,080

Details of Resources Expended

3.1 Resources expended on Charitable Activities

3.1.1 Analysis of expenditure on Raising Funds

	Unrestricted £000	Support Costs Unrestricted £000	Restricted £000	Support Costs Restricted £000	2021/22 Total £000	2020/21 Total £000
Fundraising Events	0	0	8	1	**9**	3
Investment Management	11	0	0	0	**11**	16
Total	**11**	**0**	**8**	**1**	**20**	19

3.1.2 Analysis of expenditure on Charitable Activities

	Unrestricted £000	Support Costs Unrestricted £000	Restricted £000	Support Costs Restricted £000	2021/22 Total £000	2020/21 Total £000
Purchase of New Equipment	55	45	31	3	**134**	130
Building & Refurbishment	0	0	157	15	**172**	147
Medical Research & Education	0	0	21	2	**23**	64
Patients welfare and amenities	2	2	9	1	**14**	18
Staff welfare and amenities	70	57	44	4	**175**	289
	127	**104**	**262**	**25**	**518**	648

3.2 Analysis of Grants

Grants to Institutions	2021/22 Total £000	2020/21 Total £000
Purchase of New Equipment	**62**	73
Building & Refurbishment	**157**	133
Medical Research & Education	**18**	23
Staff & Patient Amenity	**116**	263
Total	**352**	492

The charity undertook direct charitable activities and grants were paid within the objects of the individual funds and that of the overall objectives of the charitable fund. In 2021/22 the revenue grants of £150k (£419k in 2020/21) and £202k (£73k in 2020/21) capital grants were made available to the Croydon Health Services NHS Trust.

3.3 Allocation of Support Costs & Overheads

Raising Funds:	Unrestricted £000	Restricted £000	2021/22 Total £000	2020/21 Total £000
Governance - Internal & External Audit	0	0	**0**	1
Finance Costs - Bank charges	0	0	**0**	0
Salaries - Finance Administration	0	1	**1**	2
Total Support Costs	**0**	**1**	**1**	3
Charitable Activities:				
Governance - Internal & External Audit	8	0	**8**	31
Finance Costs - Bank charges	1	0	**1**	1
Salaries - Finance Administration	96	25	**121**	30
Total Support Costs	**105**	**25**	**130**	62

The governance costs relate to internal and external audit fees to the audit of the Charitable Fund's annual accounts and report.
External Audit fee is £6.5k plus VAT £1.3k in 2021/22 for independent review (£27k plus VAT £5.4k in 2020/21 for full audit)
The external auditors have provided no other financial services to the Charitable Fund.
Finance costs are for fees relating to bank charges.
The salary costs relate to the salary costs of the officers providing financial, budgetary, fund raising and administrative services to the Charitable Fund.

Note 4 Analysis of Staff Costs

	2021/22 Total £000	2020/21 Total £000
Salaries and wages	**83**	28
Social security costs	**7**	3
Employers pension contribution	**6**	**0**
Total Staff Costs	**96**	31
Average monthly WTE of employees in the year:	**2.00**	0.85

The charity does not directly employ staff. The salary cost is related to salary recharges from Croydon Health Services NHS Trust for services provided. Within the salary recharge, there are no employees with a salary of over £60k (nil in 2020/21)

Note 5 Reconciliation of Net Income to net cash flow from operating activities

	2021/22 Total £000	2020/21 Total £000
Net income for the reporting period (as per the Statement of Financial Activities)	**124**	604
Adjustments for:		
Dividends, interest and rents from investments	**(24)**	(26)
Net (Gains)/Losses on investments	**(13)**	(191)
(Increase)/decrease in stocks	**0**	0
(Increase)/decrease in debtors	**(42)**	13
Increase/(decrease) in creditors	**38**	74
Adjustment due to rounding	**(1)**	1
Net cash provided by (used in) operating activities	**82**	**475**

5.1 Analysis of Cash at Bank & In hand

	2021/22 Total £000	2020/21 Total £000
Cash in hand	**697**	535
Notice deposits (less than 3 months)	**0**	0
Overdraft facility repayable on demand	**0**	0
Total cash and cash equivalents	**697**	535

Note 6 Analysis of Movement of Investments

6.1 Movement in Fixed Asset Investments:	2021-22 £000	2020-21 £000
Market value at beginning of year 1 April	**1,359**	1,141
Less: Disposals at carrying value	**(611)**	(525)
Add: Acquisitions at cost	**555**	552
Net gain/(loss) on revaluation	**13**	191
Market value at end of year 31 March	**1,316**	1,359

All investments are held in order to provide an investment return for the charity.
All investments were listed on a UK stock exchange or in investment companies incorporated in the UK and therefore are investment assets in the UK.

6.2 Market value at 31 March :	2021-22 £000	2020-21 £000
Investments listed on Stock Exchange	**1,316**	1,359
	1,316	1,359

Fixed Asset Investment by type:	2021-22 £000	2020-21 £000
Fixed Interest	**186**	138
UK Equity Funds	**300**	340
Overseas Equity Funds and alternative Assets	**751**	422
Property Funds	**79**	69
Total Listed Investments	**1,316**	969
Cash on Interest Bearing Deposit	**0**	390
Total	**1,316**	1,359

Note 7 Analysis of Current Debtors

Amounts falling due within one year and over one year:	2021-22 £000	2020-21 £000
Trade debtors	**1**	**5**
Prepayments and accrued income	**6**	**5**
Amounts due from subsidiary and associated undertakings	**2**	**0**
Total debtors falling due within one year	**9**	**10**

Note 8 Analysis of Short Term Investments & Deposits

	2021-22 £000	2020-21 £000
Short term investments and deposits	**54**	11
Total short term investments and deposits	**54**	11

All short term investments and deposits are cash amounts held by the Charitable Fund's investment advisers within the UK.

Note 9 Analysis of Liabilities

	31 March 2022	31 March 2021
Creditors under 1 year	**£000**	£000
Trade creditors	**2**	26
Amounts due to associated	**0**	6
Other Accruals & Deferred Income	**94**	27
Total creditors falling due within one year	**96**	59

Note 10 Analysis of Charitable Funds

10.1 Restricted Funds*

	Fund Balance at 31 March 2021	Income	Expenditure	Transfers	Gains and (Losses)	**Fund Balance at 31 March 2022**
	£000	£000	£000	£000	£000	**£000**
Material funds						
Medical & Other Equipment	85	0	(6)	0	0	79
Research & Education	238	18	(39)	27	0	244
Staff & Patients Amenities.	468	183	(93)	(33)	0	525
Croydon CCG	20	0	0	0	0	20
Premises & Building	475	349	(157)	0	0	667
Restricted Reserves- Investment	26	0	0	0	(11)	15
Total	1,312	550	(295)	(6)	(11)	1,550

*Restricted funds are those where the donor has specified that the funds are used only for a specific purpose.

10.2 Unrestricted Funds

	Fund Balance at 31 March 2021	Income	Expenditure	Transfers	Gains and (Losses)	**Fund Balance at 31 March 2022**
	£000	£000	£000	£000	£000	**£000**
General Purposes Fund	279	98	(243)	6	0	140
Unrestricted Reserves-Operating	265	0	0	(150)	25	140
Unrestricted Reserves-Investment	0	0	0	150	0	150
	544	98	(243)	6	25	430

Note 11 Details of Material Funds

The following funds had individual values in excess of £50,000 at 31 March 2022:

Name of fund	Balance £000	Fund Origin	Description of the nature and purpose of each fund
General Amenities	140	Legacies and donations	To support patient experience of Croydon University Hospital.
Covid 19	77	Donations	General amenities to support staff well being.
Peadiatric Integrated Unit (PIU)	667	Donations	Specific fund for refurbishment of the Peadiatric Unit.
Staff Gym	102	Mainly staff subscriptions	The fund's income comes from monthly gym subscriptions.

Note 12 Contingent Assets

Legacy income is only recognised as an income resource where a receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at the 31 March 2022, the trustee has been notified of a number of legacies awaiting probate, with an estimated value of £38k (£101k in 2020/21), which has not been included in the accounts for the year ended 31 March 2022.

Note 13 Post Balance Sheet Events

(i) The value of the investment portfolio (including cash at hand) has decreased by £219,753 since balance date. This is based on the most recent quarterly valuation report dated 30 June 2022.

(ii) This decrease includes the disposal of a portfolio of shares amounting to £115,804. No other disposals have been made.

Note 14 Related Party Transactions

The Croydon Health Services NHS Trust Board is the Corporate Trustee of the Croydon Health Services Charitable Fund. For reporting purposes, this means that the charity is a subsidiary of Croydon Health Services NHS Trust All of the members of the Charitable Funds Committee are also members of the NHS Trust board, the staff and patients of which are the main beneficiaries of the charity. The charity has made revenue and capital grant payments to the NHS Trust as detailed in note 3.2.

The total value of charitable contributions to Croydon Health Services NHS Trust was £352k in 2021/22 (£492k in 2020/21).

During the year, none of the members of the Croydon Health Services NHS Trust or parties related to them were beneficiaries of the Charity. No member of the Trust Board has received any payment from the Charity during the year (nil 2020/21), including for the reimbursement of expenses incurred.

Independent Examiner's report to the Corporate Trustee of Croydon Health Services Charitable Fund

I report on the accounts of Croydon Health Services Charitable Fund ('the Charity') for the year ended 31 March 2022.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

  have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Corporate Trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

Respective responsibilities of Corporate Trustee and Examiner

The Charity's Corporate Trustee is responsible for the preparation of the accounts. The Corporate Trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

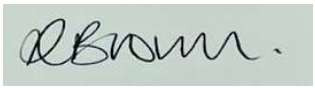
It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the Charity's Corporate Trustee has prepared the Charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the Corporate Trustee has done this in order for the Charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Use of this report

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Corporate Trustee those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Corporate Trustee, as a body, for my work, for this report or for the opinions I have formed.



Sophia Brown, Key Audit Partner

Grant Thornton UK LLP
Chartered Accountants

London

16 September 2022

CROYDON HEALTH SERVICES CHARITABLE FUND AND OTHER RELATED CHARITIES

England & Wales - Charity number 1054824

Accounts

NHS
Croydon Health Services
NHS Trust



Croydon Health Services Charitable Fund

Annual Report 2020/2021

(Registered Charity No. 1054824)

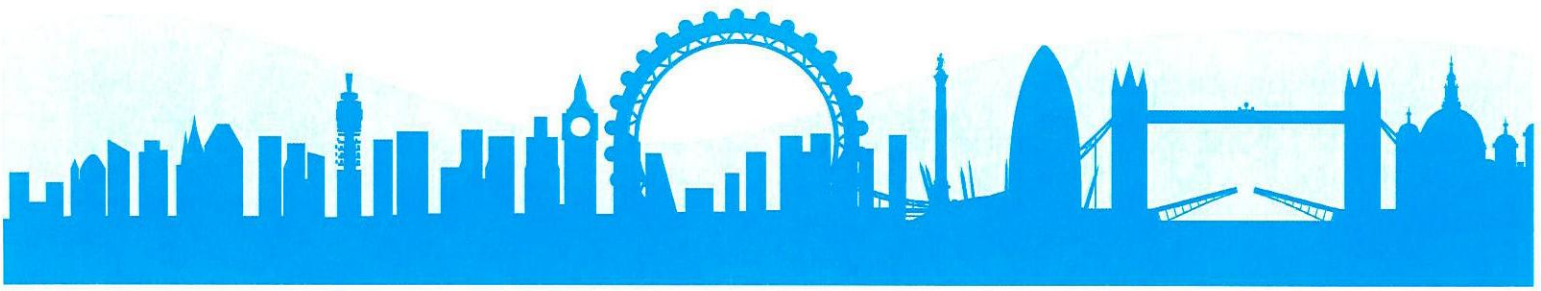
Excellent care for all
Home | Community | Hospital

Professional
Compassionate
Respectful
Safe

Excellent care for all
Home | Community | Hospital

ANNUAL REPORT 2020/2021

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WHO WE ARE

Croydon Health Services charitable fund was created as a special purpose NHS umbrella charity in 1996.

The fund seeks to raise money for Croydon Health Services NHS Trust to provide the best possible care for its patients and local community in one of London's largest boroughs. Supporting one of the Capital's most diverse boroughs, our NHS charity provides grants to helps people of all ages, from all walks of life to have the best possible experience of NHS care during some of the most difficult times of their lives.

Our mission

The charitable mission of the Fund is:

"For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the Croydon Health Services NHS Trust."

We do this by:

- Refurbishing parts of our hospitals and community services
- Funding state-of-the-art equipment
- Supporting life-changing research to pioneer new treatments
- Providing the best possible services for more than 385,000 people living in Croydon

We also fund important projects to support our 4,000 strong workforce including porters, nurses, midwives and radiographers, as well as supporting initiatives in the local community to keep Croydon residents well.

The Croydon Health Services Charitable fund is constituted as a corporate trustee. The corporate trustee of the above charities is Croydon Health Services NHS Trust (the "Trust"), and the charity is also a public benefit entity.

The charitable funds are administered by the charitable funds committee, which is a committee of the trust board, and the membership of the charity committee is determined in the terms of reference of the charity.

Grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

How does Croydon Health Services charitable fund operate

There are four special purpose charities associated with the umbrella charity, which are:

- Croydon Health Services NHS Trust general fund:
  - Contributes to projects mainly for the benefit of Croydon Health Services NHS Trust;
- Research and education:
  - Supports training and education initiatives in the Trust. It also supports clinical research projects carried out within the Trust and the dissemination of the useful results of those projects. All such research projects are subject to prior approval and monitoring by the trust's ethical committee;
- Staff and patients amenities:
  - Contributes to the provision of extra amenities for patients and service users at Croydon Health Services NHS Trust and to improve the working environment for staff at the Trust;
- Croydon CCG:
  - Contributes to the provision of extra amenities to improve the working environment for staff at South West London clinical commissioning group (Croydon).

The overall administration and stewardship of the funds is the responsibility of the charitable funds committee.

Each special purpose charity is divided into a number of smaller charity funds according to the intentions of the donors of the money. Day to day decisions about the use of the money held in these funds are made by senior Trust and clinical commissioning group staff most closely associated with the area of benefit. For example, in the case of a ward fund the Trust staff would be the senior nurse and the associated director of operations.

The charity's annual report and accounts for the year ended 31 March 2021 have been prepared by the corporate trustee in accordance with the Charities Act 2011, the charities (accounts & reports) regulations 2008 and the statement of recommended practice (SORP) financial reporting standard 102 (FRS102) as published by the charity commission in 2019.

Our charitable impact

Support during the COVID-19 pandemic

As NHS staff continued to respond to COVID-19, the support for NHS charities grew across the country. As a result, Croydon Health Services Charitable Fund has benefited from some significant donations.

A specific COVID-19 fund was created to ring fence these funds to support the wellbeing of staff, patients and the public during the pandemic and to aid the recovery of the community and of the Trust.

A huge proportion of the money raised for NHS charities together came early in the pandemic, thanks to hero veteran Captain Sir Tom Moore. While we sadly mourned his loss in January 2021, his legacy, and his support for the NHS during the biggest national crisis since World War Two, will live on for many years to come.

Since March 2020, the charity has received almost £440,000 in donations to this fund. Over 79% of this income has been received from NHS charities together, the national charity supporting individual NHS charitable funds. **This funding was split into stages throughout the pandemic and was restricted to supporting specific projects.**

In Stage 1 - NHS Charities were issued with emergency COVID-19 support grants of up to £110,000 to bolster staff morale and respond to emerging issues; allowing the Trust to host a dedicated Wellbeing week for teams across the organisation, provide goody bags and Team Croydon face coverings to keep staff safe on their commute and fund the refurbishment of a brand new, modernised rest area within the hospital to allow staff from across the site to take a break.

The space, which includes a new flat screen TV, a comfortable space to sit and relax and updated facilities, also celebrates the fundraising efforts of the late Captain Sir Tom Moore, with a vibrant portrait paying tribute to his role in supporting NHS teams during the first wave of the pandemic.



In Stage 2 - the Charity secured a grant of almost £188,000 to support projects which bring together NHS, social care and the voluntary sector to deliver strategic, integrated improvements to support out of hospital care.

Projects, which were nominated for funding by the health, local authority and voluntary sectors, focus on providing long term support to those affected by COVID-19 and included:

- The establishment of a network of six local voluntary partnerships – one per locality. These networks, supported by volunteer co-ordinators, will bring together existing projects and initiatives to ensure they meet the needs of local people and making recommendations for filling gaps and avoiding duplication.
- A project to reduce the isolation felt by parents who care for disabled children, providing emotional and practical support in areas made more acute during the COVID-19 pandemic.
- A collaborative initiative which brings together experienced mental health support teams to offer direct mental health triage and counselling to young people aged 16-24 in Croydon and who are at risk of or currently homeless.
- The development of a sensory room to be used for Dramatherapy supporting young people in communities across the borough to process their grief in a healthy and safe way, particularly children who are at the end of their lives or who have been bereaved through the loss of a family member.
- An integrated approach to community outreach with Asian families, BAME and other groups more at risk of COVID-19, using family guides recruited from respective communities who have the cultural knowledge and language skills to communicate with and coach high risk people.

Most recently, the Charity successfully applied for Stage 3 funding of £88,000 funding to support ongoing staff wellbeing through projects including:

- The roll-out of bespoke COVID-19 recognition of service badges and wellbeing materials to all Trust staff and volunteers.
- The refurbishment of permanent 'wobble rooms' - relaxation spaces for staff to access to support their long term recovery, which include personal telephone pods, specialist wellbeing equipment and hospitality facilities e.g. coffee machines, magazines and mindfulness toolkits.
- A two year Employee Assistant Programme to offer a fully holistic health and wellbeing service to staff, providing confidential advice both online and over the phone.

These donations, alongside those from some fantastic community fundraisers, have been put to great use, funding charitable projects across the borough.



Improving our support for staff

Supporting staff health and wellbeing continues to be a key focus for charitable funds.

We worked in partnership with 'Feed our Frontline NHS', a charitable organisation working with London's restaurant industry to provide 1,100 meals to our staff every single day – both at lunchtime and during the evening for seven weeks during the first wave of the pandemic.

Wellbeing week 2020

In October 2020, the Charity funded a dedicated 'Wellbeing week' for Croydon Health Services NHS Trust staff to coincide with World Mental Health Day. The event, supported by local mental health services and specialist charities, included webinars and workshops focusing on the common drivers of stress, as well as opportunities to get involved in mindfulness, yoga and massage. The week also saw the launch of a Trust-wide step challenge encouraging staff to get moving for better mental health.

Croydon fundraiser runs rings around hospital

The pandemic hasn't dampened the energy of our fundraisers including Ashok Kumar. Ashok, a Trustee of Croydon Voluntary Action and Vice-Chair of the borough's BME forum ran the virtual Vitality London 10K around Croydon University Hospital. Ashok, who has run every World Marathon Majors route, completed around seven loops of the hospital's main site, raising a fantastic £2,065 for the Trust's COVID-19 charity appeal.



Transforming care for Croydon's children

Chartwell Cancer Trust and the Lily Pad Appeal

In 2020 a strategic fundraising partnership launched with Chartwell Cancer Trust to fund a new children's oncology unit, as part of the Trust's state of the art children's unit which will open in 2022.



The facility will house a medical ward, surgical ward and a short stay unit, for children and young people who need to be admitted to hospital, as well as providing improved facilities for patients and visitors, such as family spaces and relaxation rooms.

The Lilypad Appeal aims to raise £750,000 to create a modern, welcoming environment close to home which will allow the Trust to look after children living with cancer and reduce any additional stress during an incredibly difficult time in their lives.

The appeal has raised over £375,000 to date and we are extremely grateful to the Chartwell Team including Founder and Hon Trustee Michael Douglas as well as the charity's trustees. Fundraisers have rallied behind the cause with events including a golf day, a marathon walk and a sumptuous Diwali dinner.

Changing the lives of children with cancer in Croydon

Clinical nurse specialists Orla and Laura provide care for children living with cancer in Croydon. Here, they tell us about their excitement for the new children's oncology unit supported by Chartwell Cancer Trust.

Orla, can you tell us a bit about your role?

As a children's oncology clinical nurse specialist (CNS for short), we work with all children who have a cancer diagnosis and their families. My role involves co-ordinating care between their primary treatment centres (PTC's), such as the Royal Marsden, Great Ormond Street or University College Hospital London and Croydon University Hospital as their paediatric oncology shared care unit (POSCU).

This means administering chemotherapy in Croydon so that patients can access some of their care closer to home, arranging blood tests in the home with their community nursing teams (we work with many different teams) and ensuring collaboration between all medical teams, to ensure anyone providing clinical care has the most up to date information about our patients.

Laura, can you tell us how the new oncology unit will make a difference to your young patients?

At the moment, because of the limited space we have, our patients are confined to a room when they are admitted to Croydon. They cannot leave that room for the duration of their admission to protect them from the risk of catching other infection, as they have a very low immunity.

Having a dedicated oncology unit will allow some of our patients to come out of their cubicles and interact with other young people, reducing isolation and anxiety. It will also give us the opportunity to provide areas for rest and reflection for patients and relatives alike, during some of the most difficult times in their lives.

What is the benefit of having specialist oncology services and nurses on site in Croydon?

Given the nature of our jobs, we tend to build close relationships with families and develop a rapport with the children, to understand how we can provide care in the best way for them. At the moment, we work as an outreach team, which means we are based in the hospital but also visit young people in their homes, so we can make sure that wherever a child receives treatment, they are getting the best possible care for them.

With the launch of our new oncology unit, we will also have an additional two dedicated oncology nurses, which is a huge benefit for our patients receiving treatment and for our staff to learn from their expertise.

What would you say to those fundraising for the Lily Pad Appeal and Chartwell Cancer Trust?

We cannot thank the Lily Pad Appeal enough for all their fundraising efforts, which have helped bring our plans for the oncology unit to life. We're so excited to have a brand new, dedicated space for Croydon's young patients and we can't wait to celebrate when it opens.

Support for bereaved families

Charitable funds continue to add value to the important work of our Bereavement Services and Chaplaincy Teams including the annual Butterfly baby memorial service and 'Crocus' packs to support bereaved families, including a bespoke wooden crocus token of remembrance.



Power of play appeal

52,000 young people living in Croydon require hospital or community care each year, for conditions ranging from diabetes to cancer. We want them to have the best possible care and support. That's why we have launched a fundraising appeal to raise £150,000 to bring play to sick children receiving treatment at Croydon University Hospital.



Our Power of play appeal will fund two unique outdoor play areas within the Trust's new paediatric integrated unit, complete with climbing frames and other equipment, recreation facilities for adolescents who need a space to relax, mobility aids for children who cannot walk unaided, books for storytelling and games for distraction and plants and flowers to bring our outside spaces to life.

£25,000 has already been secured to fund a sensory room within the paediatric integrated unit, supporting the delivery of Dramatherapy services for bereaved children as well as providing a safe, welcoming environment for children in hospital with additional needs.



The charitable fund is now working to secure additional support for the appeal, joining forces with local businesses, community groups, schools and individuals to seek opportunities to fundraise for a better hospital experience for our youngest patients.

If you would like to donate to the appeal please visit **www.tinyurl.com/croydonplay**

Freddie - 2 years old

Play is a vital part of development for children and brings joy to little ones on a daily basis and two-year-old Freddie is no different.

However, like 1 in 10 young people in Croydon, he suffers with a respiratory condition that makes his breathing more difficult and has resulted in three hospital admissions in the past year.

Freddie's mum Amy tells us:

"Freddie is a really active little boy, he's always running around and playing at home and in the park with other children.

"Being in hospital with a two-year-old is never easy and he has to spend a lot of time in a bed, which is obviously frustrating for an energetic toddler.

"We're keen to keep him distracted, but without any play equipment or somewhere for him to enjoy himself for a moment, it's even more of a challenge.

"Having access to playgrounds and somewhere he can interact with other children would make a real difference and make the time pass so much more quickly for us.

"The power of play appeal sounds fantastic and we can't wait to see the new playgrounds.

"We hope the local community supports the appeal to bring joy to Croydon's children."



Objectives for 2021/22

The charity aims to maximise public benefit, by ensuring individual funds are spent in line with the purpose of the fund. Expenditure is limited to total donations received and is spent on need, when opportunity arises.

In line with the objectives of the NHS and Croydon Health Services NHS Trust, 2021/22 will see a key focus placed on the following areas:

- Reducing health inequalities
- Enhancing staff wellbeing
- Supporting research
- Funding innovations and equipment
- Improving patient or public experience
- Supporting a sustainable future

Alongside our continued support for research projects and equipment to improve the experiences of our patients, this includes the planned delivery of the paediatric play zones, funded through a £150,000 charitable appeal.

In addition, the long-term health and wellbeing of NHS staff, volunteers and patients impacted by COVID-19 will continue to be a key area of investment, with the delivery of at least £88,000 of interventions funded by NHS Charities Together.

2020/21 highlighted a number of global issues with local impact, from the sustainability of the planet through to the vast health inequalities uncovered by the COVID-19 pandemic.

As such, Croydon Health Services NHS Trust will place additional focus on initiatives which aim to reduce health inequalities and support a sustainable future.



Get involved

On behalf of the staff and patients who have benefited from improved services and facilities as a result of donations and legacies we would like to thank all patients, relatives and staff who have made charitable donations.

If you would like to make a donation to Croydon Health Services charitable fund, here's how:

Send a cheque

Payable to Croydon Health Services Charitable Fund to:
The Finance Dept., 2nd Floor Nightingale House,
530 London Road, Croydon, CR7 7YE

Donation by cash, debit or credit card

Contact the Cashier, General Office on 0208 401 3000 ext. 4290 or visit the Cashier's office anytime between 9.00am and 4.00pm, Monday – Friday (located on the ground floor of Woodcroft Wing).

Online:

www.croydonhealthservices.nhs.uk/donate

Alternatively, if you'd like support to fundraise yourself, as a group or as a business, please get in touch with Laura Kennedy, Fundraising and Grants Manager on **laura.kennedy8@nhs.net**

Structure, governance and management

In its operation of the charitable funds, the Corporate Trustee (Croydon Health Services NHS Trust) has had regard to the Charity commission's guidance on independence and established the Charitable Funds Committee to assist in maintaining independence.

The Charitable funds committee has devolved responsibility for the overall management of the charitable funds. The Committee is required to:

- Control, manage and monitor the use of the fund's resources for the public benefit, having regard to the guidance issued by the Charity Commission;
- Provide support, guidance and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income;
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities;
- Ensure that the investment policy approved by the trust board as corporate trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations;
- Keep the trust board fully informed on the activity, performance and risks of the charity.

Croydon Health Services charitable fund corporate trustee

The corporate trustee is Croydon Health Services NHS Trust (the "Trust"). Directors of the trust and members of the charitable funds committee during the year ended 31 March 2021 were as follows:

Executive directors (with voting rights)

Name	Designation	From *	To
Matthew Kershaw	Joint chief executive and place based leader for health	01-Oct-18	Present
Mike Sexton	Joint chief finance officer	01-Nov-19	Present
Nnenna Osuji	Medical director	01-Sep-15	30 Jun-21
Elaine Clancy	Chief nurse	01-May-19	Present
Michael Burden	Director of human resources & organisational development	01-May-13	Present

Non-executive directors (with voting rights)

Name	Designation	From *	To
Michael Bell	Chairman	02-Jan-13	Present
Steven Corbishley	Non-executive director	01-Apr-13	Present
Godfrey Allen	Non-executive director	14-Jan-13	Present
Dr James Gillgrass	Non-executive director	01-Jan-14	30-Jun-20
Louise Cretton	Non-executive director	01-Jan-14	Present
Mike Bailey	Non-executive director	01-May-14	Present
Hannah Miller	Non-executive director	01-Oct-15	31-Dec-20
Richard Oirschot	Non-executive director	01-Sep-17	31-Aug-20
Jamal Butt	Non-executive director	01-Feb-20*	Present
Philip Hogan	Non-executive director	01-Apr-20	Present
Paulette Lewis	Non-executive director	01-Apr-20	Present
Dawn Reid	Non-executive director	01-Mar-20	Present

*Note: * substantive start date*

Our corporate trustees

The corporate trustee is Croydon Health Services NHS Trust (the "Trust"). The profiles of the trust directors can be found at the Croydon Health Services NHS Trust annual report and accounts 2020-21.





The Chairman of the Trust is responsible for appointing new trustees to the charity committee.

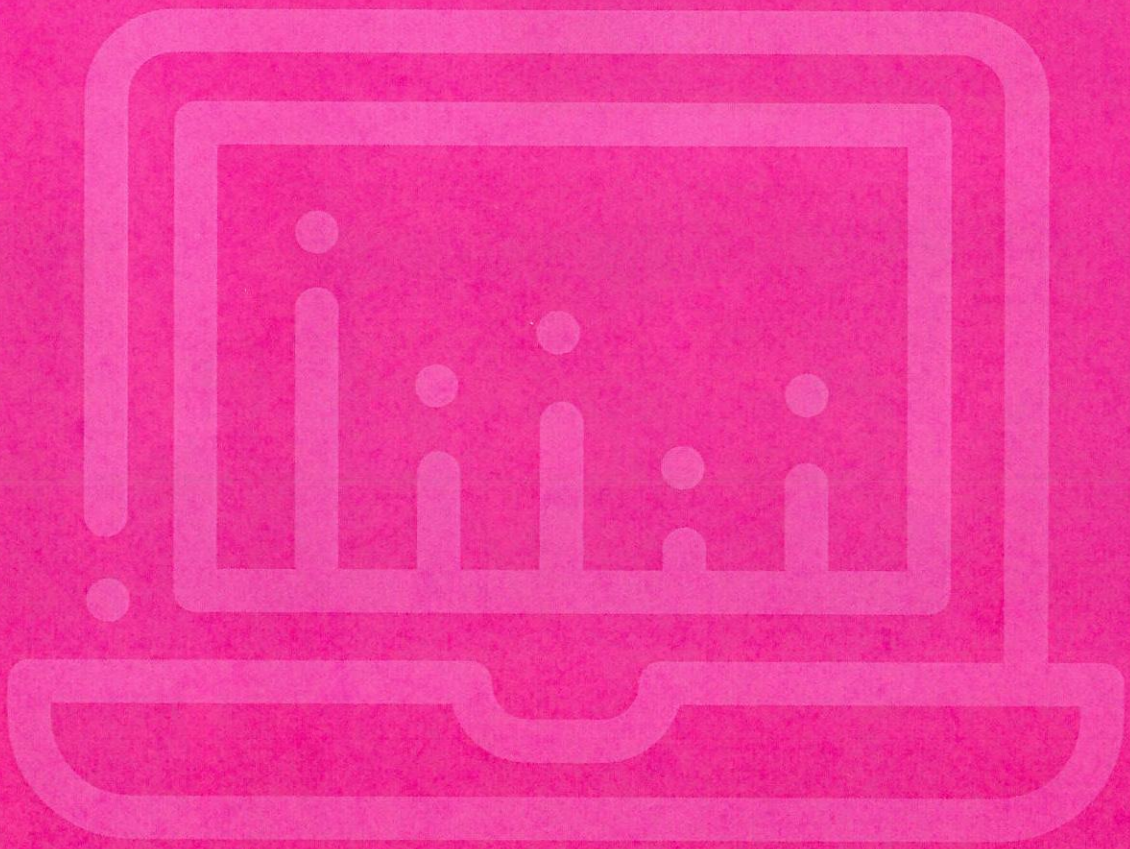
As corporate trustee the key aim is to help serve the NHS patients of Croydon Health Services NHS Trust for the public benefit. By working with the NHS we assist patients from every walk of life, irrespective of race, creed, ethnicity or personal or family financial circumstances. We put this aim into practice by helping the patients, their families and carers, and visitors to the hospital by providing supplementary services that the NHS does not normally fund as follows:

- Enhancing the care our hospitals and services can offer through funding new equipment and building improvements to deliver better facilities;
- Funding medical research to understand better the diseases affecting people so that we can develop the cures and therapies of tomorrow;
- Investment in people and in creating a caring environment for the patients receiving care, their families and visitors;
- Providing direct support to patients by way of information, networking support, better facilities and occasional grants.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the corporate trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, their carer's and the staff who look after them.



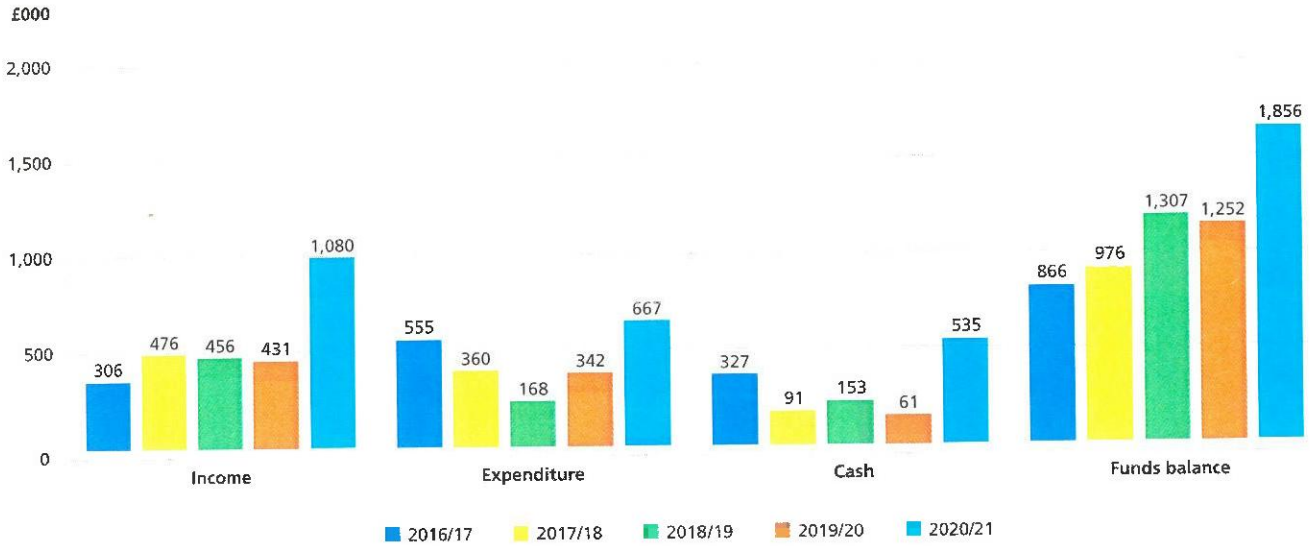
REVIEW OF THE FINANCES, ACHIEVEMENTS AND PERFORMANCE OF THE CHARITABLE FUND



Review of the finances, achievements and performance of the charitable fund

Analysis of performance trends

Trend analysis of income, expenditure, cash and funds balance (2016/21)



The chart above shows a snapshot of the levels of income and expenditure; and cash balances held and overall fund value over the past 5 years. Overall, charitable funds have increased by £604,000 from £1,252,000 at the end of last financial year to £1,856,000. Income and expenditure increased by £649,000 and £325,000 respectively as compared to last corresponding period.

The variances year on year reflect the fluctuating nature of income donations received by the Fund and its impact on expenditure and other balances.

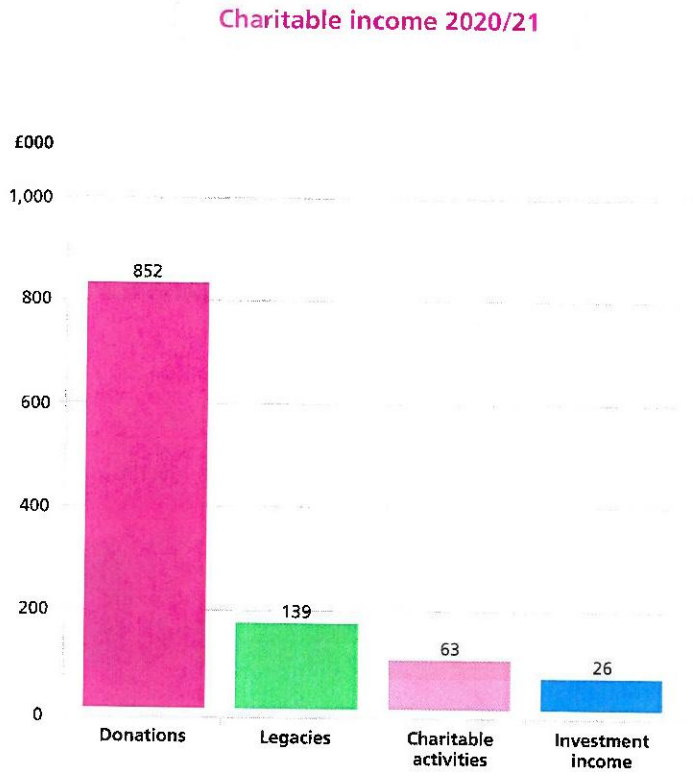
Investments

As at the 31 March 2021, £1.36m of the assets of the charitable fund constituted the investment portfolio, which is managed by our investment adviser Investec Wealth & Investment Limited, a member of the London Stock Exchange and regulated by The Financial Conduct Authority (FCA).

During the 2020-21 financial year the funds and cash held in short term investments generated dividends and interest income of £26,000. This is slightly below the line with the trust's investment policy, which stipulates that the structure of our investment portfolio is such that circa £30,000 income per annum is generated.

By the end of the financial year, there was a net gain on the revaluation of the fund's investment assets of £191,000.

Money received

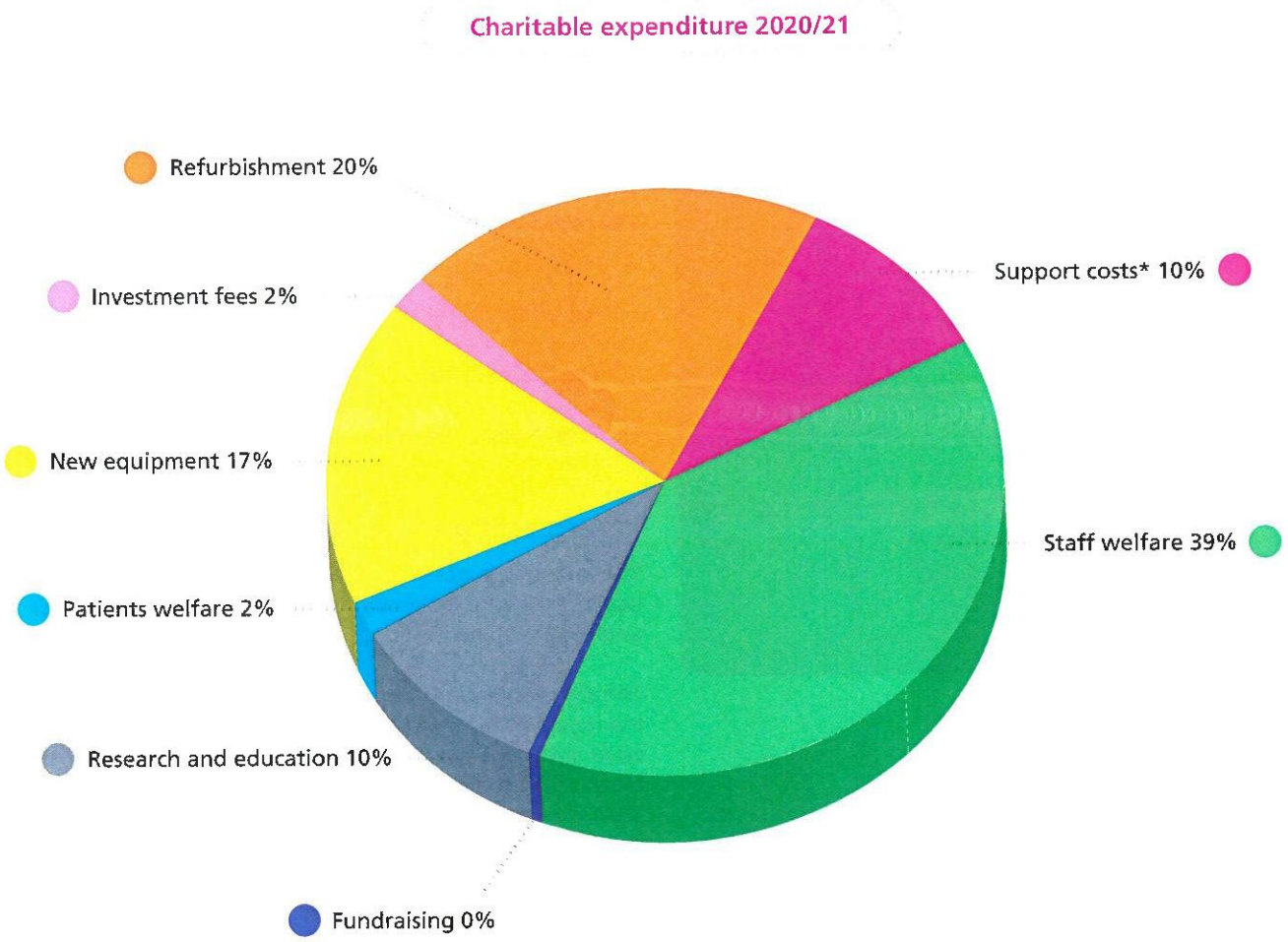


The charity continues to rely on donations, legacies and investment income as the main sources of income. Total income in 2020-21 was £1.1m (2019-20: £431,000).

The income of the fund for the year is analysed as follows:

- **Donations** - 79% (£852,000) the charity received donations of £72,000 from individuals and £780,000 from corporate bodies; £375,000 donated by Chartwell Cancer Trust with a target of £750,000 for the new oncology unit in our brand new paediatric village.
- **Charitable activities** - 6% (£63,000) the charity received £30,000 for study/course fees; £3,000 from gym club, and £30,000 was for other charitable activities;
- **Legacies** - 13% (£139,000) the charity received 2 legacies during the year;
- **Investment income** - 2% (£26,000) the charity earned interest and dividends from our prudent management of investments.

Money spent



Of the total expenditure of £667,000 which includes £65,000 supporting costs (2019-20: £43,000), fund raising costs £16,000 (2019-20: £61,000) and charitable activities expenditure amounted to £586,000 (2019-20: £238,000) which includes staff and patient welfare, training, purchase of new equipment and refurbishment.

An analysis of the total charitable expenditure for the financial year is as follows:

- **Purchase of new equipment £116,000 (17%)** - Medical equipment such as bladder scanner, birthing simulator, patient flat kit, and wheelchairs for Croydon University Hospital £100,000, hand devices for stroke unit £6,000, wound assessment unit for child birth trust £10,000.
- **Refurbishment £134,000 (20%)** - Refurbishment of women and men changing rooms (£82,000) and other hospital sites (£51,000).
- **Research and education £64,000 (10%)** - research included £40,000 on childbirth trust, £5,000 on GUM and £19,000 on other departments.
- **Staff welfare £257,000 (39%)** - to ensure staff are well trained and supported through sponsorship for tuition and course fees; staff wellbeing and assistance during Covid 19 pandemic.
- **Patients welfare £15,000 (2%)** - for improving patients experience and training;
- **Fundraising activities £3,000 (0.4%)** - spend mostly relates to delivery of courses by the consultant;
- **Investment management Fees £13,000 (2%)** - in relation to the investec fees;
- **Support costs £65,000 (10%)** - in relation to administration and governance costs.



Policies

Reserves policy

The trustee has established a reserves policy as part of their plans to provide long term support to the services provided by the Croydon Health Services NHS Trust.

The policies specific to the charity reserves are as follows:

- To ensure the level of reserves are secured;
- To monitor and review the policy periodically to ensure it remains suitable for the charity's need.
- The corporate trustee has reviewed the reserves policy in the light of the charity commission's.
- To maintain systems to forecast levels of expenditure and income to determine reserve requirements; the reserves policy sets out the maximum/minimum level of unrestricted reserves that the charity should hold. The policy states that it should be a sufficient amount to cover expected operational and any committed expenditure for the future financial year.

The trustee has agreed that the level of reserves should range between £100,000 and £150,000 which is equal to 12 months' operational costs and estimated annual commitments. Note: annual commitments are not absolute and are reviewed and agreed by the Trustee each year.

The trustee will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

The reserves currently stand at £291k as follows:

Restricted reserves	£26,000
Unrestricted reserves	£265,000
Total reserves	£291,000

The minimum reserve requirement is calculated as follows:

Requirement for operating costs	£50,000
Requirement for all other expenditure	£50,000
Total reserve requirement	£100,000

Investment policy

The investment portfolio is managed by a firm of investment advisers which is a member of the London Stock Exchange and regulated by the FCA.

The charitable funds' committee has delegated the management of the investment portfolio on a discretionary basis under the powers provided to them in the National Health Service Trusts (membership and procedure) Regulation 1990. The portfolio is managed in accordance with the provisions of the Trustees Investment Act 1961.

The policy is set within an overall plan that the investment portfolio is to be sufficiently liquid to allow the charity's reserve policy to be achieved. Investments are to be low risk. Investments in companies promoting products or services detrimental to health are to be excluded.

The charitable funds committee reviews the charity's reserves and investment policies annually.





Risk management

The major risks to which the charity is exposed have been identified and considered by the corporate trustee. They have been reviewed and systems established to mitigate those risks. The trustee is confident that reliance can be placed on the management arrangements in place, which include internal audit service, to minimise any risk to the funds.

The charity generates additional income from investing its cash balances, the most significant risks identified are the possible losses from a fall in the value of the investments. The investments are held by the investment fund managers who act in accordance with the agreed investment policy and are subject to regular review. The risk is mitigated by having a diversified investment portfolio and regularly reviewing that portfolio. The charity committee review the investment returns at the quarterly meetings to ensure that both spending and financial commitments remain in line with available income.

The charity is reliant upon donations and grants, if income falls then it would not be able to fund developments to support Croydon Health Services NHS Trust. Procedures are in place to ensure that both spending and firm financial commitments remain in line with income. Income is covered by the standing financial instructions and there is an agreed boundary for the receipt of donations. There is an agreed expenditure and reserves policy together with a tight approval procedure which gives the corporate trustee confidence that the expenditure will remain within the limits of the charity's resources. All funds are checked before a payment is made to ensure that there is money available to meet expenditure. Fund statements are sent to the fund holders on a quarterly basis. The trustees are presented with a fund balances statement at every committee meeting for assurance.

The NHS is, by its very nature, subject to national changes in government policy as well as local politically driven decisions. The corporate trustee has identified this as a risk as it may mean initiatives or healthcare activities supported by the charity could be affected. The corporate trustee regularly liaises with all of our NHS partners to understand potential changes that they are facing at an early stage.

Key management personnel remuneration

The corporate trustee (Croydon Health Services NHS Trust) has concluded that the directors of the trust and members of the charitable funds committee comprise the key management personnel of the charity as they are in charge of:

- Directing and controlling the charity;
- Running and operating the charity on a day to day basis.

The directors of the trust and members of the charitable funds committee did not receive any remuneration in respect of the work that they have undertaken for the charity during the year.

The directors of the trust and members of the charitable funds committee are required to disclose all relevant interests and register them with the trust fund director and withdraw from decisions where a conflict of interest arises. All related party transactions are disclosed in note 14 to the accounts.

The corporate trustee is assisted in their work by a number of professional advisors, as detailed below:

Our advisors

Investment manager
Investec Wealth & Investment Limited
30 Gresham Street
London
EC2V 7QN

External auditors
Grant Thornton
30 Finsbury Square
London
EC2P 2YU

Bankers
Government Banking Service (GBS)
Southern House
Wellesley Grove
Croydon
CR9 1WW

By order of the trustees:

Michael Bell
Chairman

Date : 26 January 2022

Matthew Kershaw
Chief executive and place based leader for health

Date : 26 January 2022


croydonhealthservices


@croydonhealth


Croydon Health Services NHS Trust


Croydonhealth


@croydonhealthservices


www.croydonhealthservices.nhs.uk

CROYDON HEALTH SERVICES CHARITABLE FUND

ANNUAL ACCOUNTS 2020/21

Registered Charity No. 1054824



FOREWORD TO THE ACCOUNTS

CROYDON HEALTH SERVICES CHARITABLE FUND

The financial statements have been prepared under Section 132 of the Charities Act 2011, and in accordance with the Charities (Accounts & Reports) Regulations 2008, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Statement of trustees' responsibilities in respect of the trustees annual report and accounts

The Trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury in accordance with the recommended SORP;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees confirm that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 5 to 16 attached have been compiled from, and are in accordance with, the financial records maintained by the Trustees.

Signed on behalf of the trustees:



Michael Bell
Chairman
Date: 26 January 2022.



Matthew Kershaw
Chief Executive and
Place-Based Leader for health
Date: 26 January 2022.

Croydon Health Services Charitable Fund
Croydon University Hospital
530 London Road
Croydon
CR7 7YE
Registered Charity in England No. 1054824

Independent auditor's report to the corporate trustee of Croydon Health Services Charitable Fund

Opinion

We have audited the financial statements of Croydon Health Services Charitable Fund (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).
In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the charity to cease to continue as a going concern.

In our evaluation of the trustee's conclusions, we considered the inherent risks associated with the charity's business model including effects arising from Covid-19 and macro-economic uncertainties such as Covid-19, we assessed and challenged the reasonableness of estimates made by the corporate trustee and the related disclosures and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.
Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

The responsibilities of the corporate trustee with respect to going concern are described in the 'Responsibilities of the corporate trustee for the financial statements' section of this report.

Other information

The corporate trustee is responsible for the other information. The other information comprises the information included in the Trustee's Annual Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the corporate trustee for the financial statements

As explained more fully in the Statement of Trustee's Responsibilities set out on page 1 of the Annual Accounts, the corporate trustee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the corporate trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the corporate trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the reporting frameworks (The Charities Act 2011, the Charities SORP and United Kingdom Accounting Standards, including Financial Reporting Standard 102; 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice);
- We enquired of management and the chair of the Audit Committee concerning the charity's policies and procedures relating to:
  - the identification, evaluation and compliance with laws and regulations;
  - the detection and response to the risks of fraud; and
  - the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.
- We enquired of management and the chair of the Audit Committee as to whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by evaluating incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls and the risk of revenue recognition associated with voluntary income. We determined that the principal risks were in relation to:
  - Management override of controls, and in particular journal entries with characteristics we identified as high or elevated risk
  - Improper revenue recognition relating to voluntary income

- Potential management bias in determining accounting estimates, especially in relation to the valuation of the Charity's investments.

- Our audit procedures involved;
- Identifying and testing unusual journals made during the year and at the accounts production stage for appropriateness and corroboration;
- Challenging assumptions and judgements made by management in its significant accounting estimates in respect of investment valuations;
- Evaluating the rationale for any changes in accounting policies, estimates or significant unusual transactions; and
- Testing on a sample basis, donation and legacy income and donations and associated receivables to supporting documentation.

- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it.

- Assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's.
- understanding of, and practical experience with audit engagements of a similar nature and complexity through appropriate training and participation
- knowledge of the sector in which the charity operates
- understanding of the legal and regulatory requirements specific to the charity

- In assessing the potential risks of material misstatement, we obtained an understanding of:
- the charity's operations, including the nature of its income and expenditure and its services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement.
- the charity's control environment, including the policies and procedures implemented by the charity corporate trustee to ensure compliance with the requirements of the financial reporting framework.

Use of our report

This report is made solely to the charity's corporate trustee, as a body, in accordance with Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's corporate trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its corporate trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants

Milton Keynes
26 January 2022

Grant Thornton UK LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	2020-21 Total Funds £000	Unrestricted Funds £000	Restricted Funds £000	2019-20 Total Funds £000
Income from:							
Donations and Legacies	2.1	244	747	991	20	163	183
Charitable Activities	2.2		63	63	0	209	209
Investments	2.3	26	0	26	38	1	39
Total Incoming Resources		**270**	**810**	**1,080**	58	372	430
Expenditure on:							
Raising Funds:	3.1.1	(16)	(3)	**(19)**	(14)	(68)	(81)
Charitable Activities:	3.1.2						
- Purchase of New Equipment		(76)	(54)	(130)	(76)	(34)	(110)
- Building & Refurbishment		(72)	(75)	(147)	(0)	0	(0)
- Medical Research & Education		(2)	(62)	(64)	(3)	(108)	(111)
- Patients welfare and amenities		(17)	(1)	(18)	(1)	(3)	(4)
- Staff welfare and amenities		(175)	(114)	(289)	(17)	(18)	(35)
Total Charitable Activities		**(342)**	**(306)**	**(648)**	(97)	(163)	(260)
Total Expenditure		**(358)**	**(309)**	**(667)**	**(111)**	**(231)**	**(342)**
Net Gains/(Losses) on investments	6.1	191	0	191	(100)	(44)	(144)
Net incoming/(expenditure)		**103**	**501**	**604**	**(153)**	**98**	**(55)**
Gross transfer between funds	10	0	0	0	**3**	(3)	0
Net Movement in Funds		**103**	**501**	**604**	**(150)**	**95**	**(55)**
Reconciliation of Funds							
Fund balances brought forward at 31 March 2020	10	440	812	1,252	590	717	1,307
Fund balances carried forward at 31 March 2021		**543**	**1,313**	**1,856**	**440**	**812**	**1,252**

The notes at pages 8 to 16 form part of these accounts.

Statement of Financial Position as at 31 March 2021

	Notes	Unrestricted Funds £000	Restricted Funds £000	Total Funds at 31 March 2021 £000	Unrestricted Funds £000	Restricted Funds £000	Restated Total Funds at 31 March 2020 £000	
Fixed Assets								
Investments	6.1	398	961	**1,359**	403	738	1,141	
Total Fixed Assets		398	961	**1,359**	403	738	1,141	
Debtors	7	7	3	**10**	0	9	9	*
Short term investments and deposits	8	3	8	**11**	18	32	50	
Cash at bank and in hand	5.1	147	389	**535**	22	39	61	
Total Current Assets		157	399	**556**	39	80	120	
Liabilities								
Creditors: Amounts falling due within one year	9	(12)	(47)	**(59)**	(3)	(6)	(9)	*
Total Net Current Assets/(Liabilities)		**145**	**352**	**498**	37	74	111	
Non Current Liabilities								
Creditors: Amounts falling due after more one year		0	0	0	0	0	0	
Total Net assets or Liabilities		**543**	**1,313**	**1,856**	439	812	1,252	
The Funds of the Charity								
Restricted funds	10.1	0	1,313	**1,313**	0	812	812	
Unrestricted funds	10.2	543	0	**543**	440	0	440	
Total Charity Funds		**543**	**1,313**	**1,856**	335	641	1,252	

The notes at pages 8 to 16 form part of these accounts.

The financial statements on pages 5 to 16 were approved by the Trustees on 26 January 2022 and signed on its behalf by Matthew Kershaw, Chief Executive and Place-Based Leader for health.



Matthew Kershaw
Chief Executive and Place-Based Leader for health
Date: 26 January 2022.

Statement of Cash Flows for the year ended 31 March 2021

	Note	Total at 31 March 2021 £000	Total at 31 March 2020 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	5	**475**	157
Cash flows from investing activities:			
Dividends, interest and rents from investments	2.3	**26**	39
Proceeds from the sale of investments	6.1	**525**	129
Purchase of investments	6.1	**(552)**	(417)
Net cash provided by (used in) investing activities		**(1)**	**(249)**
Change in cash and cash equivalents in the reporting period		**474**	**(92)**
Cash and cash equivalents at the beginning of the reporting period	5.1	**61**	153
Cash and cash equivalents at the end of the reporting period	5.1	**535**	**61**

Notes to the Accounts

Note 1 Accounting Policies

1.1 a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition -Ocotber 2019) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustee consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

1.2 Incoming Resources

a) All incoming resources are recognised in the Statement of Financial Activities as soon as the following three factors can be met:

i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;

ii) receipt - when it is probable receipt likely than not that the incoming resource will be received;

iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point.

If the terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Legacies

Legacies are accounted for as incoming resources once the charity has entitlement to the resources. This will also be once confirmation has been received from the representatives of the estates that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled. The three conditions identified above must also be met.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

b) Gifts in kind

i) Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.

ii) Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.

iii) Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. The basis of the valuation is disclosed in the annual report.

Donated services and facilities

Donated services and facilities (e.g. the provision of free accommodation) is included in the accounts with an equivalent amount in outgoing resources, if there is a financial cost borne by another party. The value placed on such income is the financial cost of the third party providing the resources.

c) Grants are accounted for as incoming resources once there is evidence of entitlement, normally expressed in writing. Where entitlement is demonstrable, and no conditions are attached, such promises are recognised as incoming resources once the criteria of probable receipt and measurability are met.

d) Where incoming resources are received for a specific activity that is to be delivered in the following year, that income is deferred.

e) The Charitable Fund has no life subscriptions.

f) The Charitable Fund has no endowment funds.

g) Incoming resources have been included in the Statement of Financial Activities gross of expenditure.

Notes to the Accounts

Note 1 Accounting Policies (continued)

1.3 Resources Expended & Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

a) Expenditure is recognised when and to the extent that a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities. The accounts are prepared on the accruals basis, where liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure as described in Financial Reporting Standards 5 and 12. A liability will arise when a charity is under an obligation to make a transfer of value to a third party as a result of past transactions or events.

b) Items are included within the relevant activity category of resources on the following basis:

i) Costs of Raising funds

The costs of raising funds are the costs associated with generating income for the funds held on trust, other than from undertaking charitable activities, and can include the costs of generating voluntary income; fundraising trading, including the cost of goods sold and other associated costs; and the costs of managing investments for both income generation and capital maintenance.

Costs of generating funds do not include the costs associated with delivering or supporting the provision of goods and services in the furtherance of the charity's objectives.

ii) Charitable activities

Resources expended on charitable activities comprise all the costs incurred by the charity in undertaking its work to meet its charitable objectives as opposed to the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

iii) Governance Costs

These include the costs of governance arrangements which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. These activities provide the governance infrastructure which allows the charity to operate and to generate the information required for public accountability. They include the strategic planning processes that contribute to future development of the charity.

c) Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied is shown in note 3.3.

1.4 Grants Payable

Grants payable are payments made to linked, related party or third party NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

Notes to the Accounts

Note 1 Accounting Policies (continued)

1.5 Financial Instruments

Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment, changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charities investments can be found in note 6.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Creditors

Creditors are amount owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

1.6 Investments policy

The objective of the policy is to ensure the creation of sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and maintenance of, and if possible, enhancement of the value of the invested funds while they are retained. The Trustees exclude the Tobacco and Alcohol sectors, as defined by those companies that derive their income from such trading, with regard to investments. The Charity's investment advisers are Investec Wealth and Investment.

1.7 Gains and losses on investments

All gains and losses, both realised and unrealised, are taken to the Statement of Financial Activities as they arise.

Any net annual unrealised gain or loss on investments is allocated to the unrestricted reserves. Should the reserves become exhausted, losses will be charged to General Amenities fund.

1.8 Structure of funds

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as a restricted fund. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustees have chosen to earmark for set purposes are restricted funds. The major funds held within these categories are disclosed in notes 10.1 and 10.2.

1.9 Pensions Contributions

The charity does not employ staff directly. Administration is performed by staff of Croydon Health Services NHS Trust, who enjoy the right to join the NHS Pension Scheme by virtue of their employment with Croydon Health Services NHS Trust. Relevant details of the NHS Pension Scheme are disclosed in the Croydon Health Services NHS Trust accounts.

1.10 Prior year comparatives by type of fund

The primary statements provides prior period comparatives for the Statement of Financial Activities and the Balance Sheet for each of the two types of fund that the Charity manages.

Paragraph 4.2 of the SORP states that FRS 102 requires that comparative information must be provided for all amounts provided in the SoFA. The new SORP requires that comparative information for the total funds of a charity must be provided on the face of the SoFA and comparative information for each class of funds can be provided either on the face of the SoFA or in a note to the accounts.

Details of Incoming Resources

2.1 Donations & Legacies	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total £000	2019/20 Total £000
Donations				
Donations from Individuals	11	61	72	35
Corporate Donations	144	636	780	132
Total Donations	**155**	**697**	**852**	167
Legacies				
Staff Amenities/ Medical Equipment	0	50	50	5
General Purposes Fund	89	0	89	11
Total Legacies	**89**	**50**	**139**	16
Total Donations and Legacies	**244**	**747**	**991**	183

In 2020/21 the Trust received 2 legacies of £139k as compared to 2019/20 of 4 legacies (£16k).

2.2 Charitable Activities				
Grant	0	30	30	117
Staff Gym Club	0	3	3	33
Study/Course Fees	0	30	30	55
Other Income	0	0	0	4
Total Charitable Activities	**0**	**63**	**63**	209

2.3 Investment Income

	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total £000	2019/20 Total £000
Bank Interest	0	0	**0**	1
Dividends	26	0	26	38
Total Investment Income	**26**	**0**	**26**	39
Total All Incoming Resources	**270**	**810**	**1,080**	431

2.4 Deferred Income:

	Unrestricted Funds £000	Restricted Funds £000	2020/21 Total £000	Restated 2019/20 Total £000
Balance at 1 April	0	0	0	0
Released during the year	0	0	0	0
Deferred during the year	0	0	0	0
Balance at 31 March	**0**	**0**	**0**	**0**

*Prior Period Adjustment to correct recognition of grant invoiced to a donor (£75k) and de-recognise the amounts where receipt is less than probable.

Details of Resources Expended

3.1 Resources expended on Charitable Activities

3.1.1 Analysis of expenditure on Raising Funds

	Unrestricted £000	Support Costs Unrestricted £000	Restricted £000	Support Costs Restricted £000	2020/21 Total £000	2019/20 Total £000
Fundraising Events	0	0	3	0	**3**	70
Investment Management	13	3	0	0	**16**	12
Total	**13**	**3**	**3**	**0**	**19**	82

3.1.2 Analysis of expenditure on Charitable Activities

	Unrestricted £000	Support Costs Unrestricted £000	Restricted £000	Support Costs Restricted £000	2020/21 Total £000	2019/20 Total £000
Purchase of New Equipment	62	14	54	0	**130**	110
Building & Refurbishment	59	13	75	0	**147**	0
Medical Research & Education	2	0	62	0	**64**	111
Patients welfare and amenities	14	3	1	0	**18**	4
Staff welfare and amenities	143	32	114	0	**289**	35
	280	**62**	**306**	**0**	**648**	260

3.2 Analysis of Grants

Grants to Institutions	2020/21 Total £000	2019/20 Total £000
Purchase of New Equipment	**73**	61
Building & Refurbishment	**133**	2
Medical Research & Education	**23**	77
Staff & Patient Amenity	**263**	101
Total	**492**	241

The charity undertook direct charitable activities and grants were paid within the objects of the individual funds and that of the overall objectives of the charitable fund. In 2020/21 the revenue grants of £419k (£180k in 2019/20) and £73k (£61k in 2019/20) capital grants were made available to the Croydon Health Services NHS Trust.

3.3 Allocation of Support Costs & Overheads

Raising Funds:	Unrestricted £000	Restricted £000	2020/21 Total £000	2019/20 Total £000
Governance - Internal & External Audit	1	0	**1**	1
Salaries - Finance Administration	2	0	**2**	9
Total Support Costs	**3**	**0**	**3**	10
Charitable Activities:				
Governance - Internal & External Audit	31	0	**31**	4
Finance Costs - Bank charges	1	0	**1**	1
Salaries - Finance Administration	30	0	**30**	28
Total Support Costs	**62**	**0**	**62**	33

The governance costs relate to internal and external audit fees to the audit of the Charitable Fund's annual accounts and report. External Audit fee is £27k plus VAT ££5.4k in 2020/21 (£5k plus VAT £1k in 2019/20 for independent examination)
The external auditors have provided no other financial services to the Charitable Fund.
Finance costs are for fees relating to bank charges.
The salary costs relate to the salary costs of the officers providing financial, budgetary and administrative services to the Charitable Fund.

Note 4 Analysis of Staff Costs

	2020/21 Total £000	2019/20 Total £000
Salaries and wages	28	27
Social security costs	3	2
Employers pension contribution	0	0
Total Staff Costs	**31**	29
Average monthly WTE of employees in the year:	**0.85**	0.85

There were no employees with a salary of over £60k (nil in 2020/21)

Note 5 Reconciliation of Net Income to net cash flow from operating activities

	2020/21 Total £000	2019/20 Total £000
Net income for the reporting period (as per the Statement of Financial Activities)	**604**	(55)
Adjustments for:		
Dividends, interest and rents from investments	(26)	(39)
Net (Gains)/Losses on investments	(191)	144
(Increase)/decrease in stocks	0	0
(Increase)/decrease in debtors	38	74
Increase/(decrease) in creditors	49	33
Adjustment due to rounding	1	0
Net cash provided by (used in) operating activities	**475**	**157**

5.1 Analysis of Cash at Bank & In hand

	2020/21 Total £000	2019/20 Total £000
Cash in hand	535	61
Total cash and cash equivalents	**535**	61

Note 6 Analysis of Movement of Investments

6.1 Movement in Fixed Asset Investments:	2020-21 £000	2019-20 £000
Market value at beginning of year 1 April	1,141	997
Less: Disposals at carrying value	(525)	(130)
Add: Acquisitions at cost	552	417
Net gain/(loss) on revaluation	191	(143)
Market value at end of year 31 March	1,359	1,141

All investments are held in order to provide an investment return for the charity.
All investments were listed on a UK stock exchange or in investment companies incorporated in the UK and therefore are investment assets in the UK.

6.2 Market value at 31 March :	2020-21 £000	2019-20 £000
Investments listed on Stock Exchange	1,359	1,141
	1,359	1,141

Fixed Asset Investment by type:	2020-21 £000	2019-20 £000
Fixed Interest	138	191
UK Equity Funds	340	466
Overseas Equity Funds and alternative Assets	422	334
Property Funds	69	70
Total Listed Investments	969	1,061
Cash on Interest Bearing Deposit	390	80
Total	1,359	1,141

Note 7 Analysis of Current Debtors

Amounts falling due within one year and over one year:	2020-21 £000	Restated 2019-20 £000
Trade debtors	5	3
Prepayments	5	6 *
Total debtors falling due within one year	10	9

*Prior Period Adjustment to correct recognition of grant invoiced to a donor (£75k) and de-recognise the amounts where receipt is less than probable.

Note 8 Analysis of Short Term Investments & Deposits

	2020-21 £000	2019-20 £000
Short term investments and deposits	11	50
Total short term investments and deposits	11	50

All short term investments and deposits are cash amounts held by the Charitable Fund's investment advisers within the UK.

Note 9 Analysis of Liabilities

	31 March 2021	Restated 31 March 2020
	£000	£000
Creditors under 1 year		
Trade creditors	26	0
Amounts due to associated	6	0
Other Accruals	27	9 *
Total creditors falling due within one year	59	9

*Prior Period Adjustment to correct recognition of grant invoiced to a donor (£75k) and de-recognise the amounts where receipt is less than probable.

Note 10 Analysis of Charitable Funds

10.1 Restricted Funds*

2020/21	Fund Balance at 31 March 2020	Income	Expenditure	Transfers	Gains and (Losses)	Fund Balance at 31 March 2021
	£000	£000	£000	£000	£000	£000
Material funds						
Medical & Other Equipment	86	0	(1)	0	0	85
Research & Education	251	46	(59)	0	0	239
Staff & Patients Amenities.	329	388	(248)	0	0	469
Croydon CCG	20	1	(0)	0	0	21
Premises & Building	100	375	(1)	0	0	474
Restricted Reserves	26	0	(0)	0	0	26
Total	812	810	(309)	0	0	1,313

*Restricted funds are those where the donor has specified that the funds are used only for a specific purpose.

2019/20	Fund Balance at 31 March 2019	Income	Expenditure	Transfers	Gains and (Losses)	Fund Balance at 31 March 2020
	£000	£000	£000	£000	£000	£000
Material funds						
Medical & Other Equipment	77	21	(11)	(1)	0	86
Research & Education	230	118	(97)	0	0	251
Staff & Patients Amenities.	316	133	(118)	(2)	0	329
Croydon CCG	24	1	(5)	0	0	20
Premises & Building	0	100	0	0	0	100
Restricted Reserves	70	0	0	0	(44)	26
Total	717	373	(231)	(3)	(44)	812

10.2 Unrestricted Funds

2020/21	Fund Balance at 31 March 2020	Income	Expenditure	Transfers	Gains and (Losses)	Fund Balance at 31 March 2021
	£000	£000	£000	£000	£000	£000
General Purposes Fund	366	270	(358)	0	0	278
Unrestricted Reserves	74	0	0	0	191	265
	440	270	(358)	0	191	543

Note 10.2 Unrestricted Funds

2019/20	Fund Balance at 31 March 2019	Income	Expenditure	Transfers	Gains and (Losses)	Fund Balance at 31 March 2020
	£000	£000	£000	£000	£000	£000
General Purposes Fund	435	58	(111)	3	(19)	366
Unrestricted Reserves	155	0	0	0	(81)	74
	590	58	(111)	3	(100)	440

Note 11 Details of Material Funds

The following funds had individual values in excess of £50,000 at 31 March 2021:

Name of fund	Balance £000	Fund Origin	Description of the nature and purpose of each fund
Friends of Croydon	262	Legacies and donations	To support patient experience of Croydon University Hospital.
Covid 19	76	Donations	General amenities to support staff well being.
Peadiatric Integrated Unit (PIU)	475	Donations	Specific fund for refurbishment of the Peadiatric Unit.
Staff Gym	86	Mainly staff subscriptions	The fund's income comes from monthly gym subscriptions.

Note 12 Contingent Assets

Legacy income is only recognised as an income resource where a receipt is reasonably certain and the amount is known with certainty, or the legacy has been received. As at the 31 March 2021, the trustee has been notified of a number of legacies awaiting probate, with an estimated value of £101k (£173k in 2019/20), which have not been included in the accounts for the year ended 31 March 2021.

Note 13 Post Balance Sheet Events

(i) Between 31st March 2021 and 31st December 2021, the value of the portfolio (including cash at hand) has increased by £62,999.

Note 14 Related Party Transactions

The Croydon Health Services NHS Trust Board is the Corporate Trustee of the Croydon Health Services Charitable Fund. All of the members of the Charitable Funds Committee are also members of the NHS Trust board, the staff and patients of which are the main beneficiaries of the charity. The charity has made revenue and capital grant payments to the NHS Trust as detailed in note 3.2.

The total value of charitable contributions to Croydon Health Services NHS Trust was £492k in 2020/21 (£240k in 2019/20).

During the year, none of the members of the Croydon Health Services NHS Trust or parties related to them were beneficiaries of the Charity. No member of the Trust Board has received any payment from the Charity during the year, including for the reimbursement of expenses incurred.

Croydon Health Services NHS
NHS Trust

26th January 2022

Croydon University Hospital
Trust Headquarters, Woodcroft Wing
530 London Road
Croydon
CR7 7YE

Private Office of the Joint Chief Finance Officer
Direct Line Tel: (020) 8401 3563
Email: mike.sexton@nhs.net

Our ref: CHS CFLOR2021
Your ref:

Grant Thornton UK LLP
4th Floor
Victoria House
199 Avebury Boulevard
MILTON KEYNES
MK9 1AU

Dear Sirs,

Croydon Health Services Charitable Fund Financial Statements for the year ended 31 March 2021

This representation letter is provided in connection with the audit of the financial statements of Croydon Health Services Charitable Fund for the year ended 31 March 2021 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with Section 154 of the Charities Act 2011.

We confirm that to the best of our knowledge and belief having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Statements

i. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated 17 August 2020 and addendum to that letter dated 7 January 2022, for the preparation of the financial statements in accordance with the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('Charities SORP (FRS 102)'), issued by the Charity Commission for England and Wales and any subsequent amendments or variations to this statement., in particular the financial statements give a true and fair view in accordance therewith.

ii. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.

iii. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

iv. Except as stated in the financial statements:
   a. there are no unrecorded liabilities, actual or contingent;
   b. none of the assets of the charity has been assigned, pledged or mortgaged;
   c. there are no material prior year charges or credits, nor exceptional or non-recurring items requiring separate disclosure.

v. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of the Charities SORP (FRS 102) and any subsequent amendments or variations to this statement.

vi. All events subsequent to the date of the financial statements and for which the Charities SORP (FRS 102) and any subsequent amendments or variations to this statement require adjustment or disclosure have been adjusted or disclosed.

vii. We have considered the adjusted misstatements, and misclassification and disclosures changes schedules included in your Audit Findings Report. The financial statements have been amended for these misstatements, misclassifications and disclosure changes and are free of material misstatements, including omissions.

viii. We confirm that at 31 March 2020, receipt of the outstanding grant income from Cooper Clothing Limited of £75,000 was not considered probable due to the impact of the Covid-19 pandemic and therefore this portion of the income invoiced was not recognised. Although a further £25,000 of income was received in 2020-21, we believe that receipt of the remaining £50,000 remains not probable at 31 March 2021 and therefore has not been recognised.

ix. The financial statements are free of material misstatements, including omissions.

x. We can confirm that:
   a. all income has been recorded;
   b. we consider there to be appropriate controls in place to ensure overseas payments are applied for charitable purposes.

xi. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

xii. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

xiii. Actual or possible litigation and claims have been accounted for and disclosed in accordance with the requirements of UK Generally Accepted Accounting Practice.

Information Provided

xiv. We have provided you with:
   a. access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
   b. additional information that you have requested from us for the purpose of your audit; and
   c. unrestricted access to persons from whom you determine it necessary to obtain audit evidence.

xv. We have communicated to you all deficiencies in internal control of which we are aware.

xvi. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

xvii. All transactions have been recorded in the accounting records and are reflected in the financial statements.

xviii. We have disclosed to you our knowledge of fraud or suspected fraud affecting the charity involving:
   a. management;
   b. employees who have significant roles in internal control; or
   c. others where the fraud could have a material effect on the financial statements.

xix. We have disclosed to you our knowledge of any allegations of fraud, or suspected fraud, affecting the charity's financial statements communicated by employees, former employees, analysts, regulators or others.

xx. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.

xxi. We have disclosed to you the identity of the charity's related parties and all the related party relationships and transactions of which we are aware.

xxii. We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

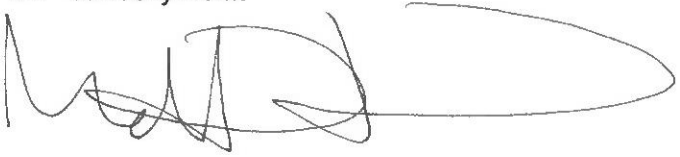
xxiii. We confirm that we have reviewed all correspondence with regulators, which has also been made available to you. We also confirm that no serious incident reports have been submitted to the Charity Commission, nor any events considered for submission, during the year or in the period to the date of signing of the balance sheet.

Yours faithfully,

Name: Matthew Kershaw

Position: Chief Executive and Place Based Leader for Health

Date: 26th January 2022

Signed: 

Signed on behalf Croydon Health Services Charitable Fund, the Trustee