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SUTTON ON TRENT VILLAGE FUND			
ANNUAL REPORT AND ACCOUNTS			
for the year ended 30th September 2024			
General Information			
Trustees' annual report			
Chairman's Statement			
Independent examiner's report			
Balance Sheet			
Profit & Loss			
Notes to the accounts			

	SUTTON ON TRENT VILLAGE FUND				
	ANNUAL REPORT AND ACCOUNTS				
	for the year ended 30th September 2024				
	CHARITY REGISTERED NUMBER				
	1054790				
	REGISTERED ADDRESS				
	5 Grassthorpe Road				
	Sutton on Trent				
	NG23 6QD				
	OFFICERS & TRUSTEES				
	Chairman	J. Pearson			
	Secretary	K. Wimpenny			
	Treasurer	M. Gough			
	Other Trus	S. Favill			
		D. Thomas			
		A. Schofield			
		M. Gregory			
		A. Plant			
		S. Stacey			
	BANKERS				
	Santander UK plc				
	INDEPENDENT EXAMINER				
	C. Sears				
	26 Main Street				
	Sutton on Trent				
	Newark				

SUTTON ON TRENT VILLAGE FUND	
ANNUAL REPORT AND ACCOUNTS	
for the year ended 30th September 2024	
The trustees present their report for the year ended 30th September 2024	
OBJECTIVES OF THE CHARITY	
The objects of the Village Fund are "the promotion of such charitable purposes in the parish of Sutton on Trent in the county of Nottinghamshire as the trustess shall in their absolute discretion and from time to time determine'.	
REVIEW OR PROGRESS AND ACHIEVEMENTS	
During the year we have supported organisations and projects shown in note 3 of the accounts. Applications for donations that were received and approved in the year amounted to £2,622.01. This is lower than in previous years and the Trustees will look to increse the amount donated in future years by close liaison with local organisations and ensuring they are aware of the availability of funds. The Trustees anticipate the charity to have sufficient resources to meet all likely requests for donations in the forthcoming year.	
The Charity's principle source of income is generated from a village festival held in September. The trustees wish to place on record their thanks to the many volunteers who assist with the Festival. It is impossible to place a monetary value on this help but without it the Festival would not be possible.	
FINANCES	
As shown in the Statements, there was a surplus from activities of £1,543.93. This has been credited to the General Fund. A sum of £15,990.45 has been credited to the Deposit Account from Sum Up Sales and a further £2,000.00 transferred to replenish the Fund.	
The General Fund has reserves of £49,241.40 and is an unrestricted fund comprised of the following elements :	
Fixed assets required for the annual Festival	£3,823
Reserved for future festival costs and to supplement the Donations Fund	£42,918
	<u>£46,741</u>
INDEPENDENT EXAMINATION	
The charity's gross income has exceeded £25,000 and therefore an audit or independent examination of the accounts is required. As the gross income is less than £1 million an independent examination suffices the requirements of the Charity Commission	

SUTTON ON TRENT VILLAGE FUND
ANNUAL REPORT AND ACCOUNTS
for the year ended 30th September 2024
CHAIRMAN'S REPORT
Another successful year for the Village Fund with donations to causes in the Village in line with our stated target. This is in addition to our traditional donations to the School/PTA.
The festival itself was again a great success, with sizeable investment into the infrastructure for future years. It was well organised by the whole Committee and with a good variety of new and returning acts and a good return on the investment of time and money. Festival goers were engaged in the feedback this year offering opportunities for improvement in the future. This sees the Fund remaining well placed to continue into the next year.
Jonathan Pearson - Chairman

ANNUAL REPORT AND ACCOUNTS
for the year ended 30th September 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

It is my responsibility to:

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My examination was carried out in accordance with the General Directives given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination no matter has come to my attention:

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The matters which did come to my attention were as follows:

- (a) The signature rights on the bank account are incorrect and therefore in breach of the account rules. This could lead to an issue meaning the account could be frozen on a temporary basis. My recommendation would be for the account mandate to be updated as soon as possible.
- (b) When looking at the costs and the revenue gained from certain acts attending the festival, a potential agreement of amounts should be discussed to prevent a loss to the festival (although understand unforeseen circumstances may on occasion influence this).

This years accounts showed transactions from the previous year, however it was excellent to see this has not happened again, as makes accounting much clearer for all to see and understand.

C. Sears			
26 Main Street; Sutton on Trent; Newark			

SUTTON ON TRENT VILLAGE FUND			
ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2024			
	2024		2023
	£	£	£
FIXED ASSETS			
Cost brought forward	22,082		19,982
Additions in year	0		2,100
Disposals in year	0		0
Total Cost at 30th September		22,082	22,082
Depreciation brought forward	18,259		17,303
Depreciation charge for year	0		956
Accumulated depreciation at 30th Sept		18,259	18,259
NET BOOK VALUE		3,823	3,823
CURRENT ASSETS			
Stock (note 4)	0		0
Debtors (note 5)	0		330
Bank Deposit	42,233		38,833
Bank Current	2,664		7,822
Cash in hand	521		396
	45,419		47,381
CURRENT LIABILITIES			
Expense creditors (note 6)	0		3,690
	0		3,690
NET CURRENT ASSETS		45,419	43,691
TOTAL NET ASSETS		49,242	47,514
CHARITY FUNDS			
General Fund		46,742	45,014
Donations Fund		2,500	2,500
		49,242	47,514
These Accounts were approved by the Trustees on			
J. Pearson (Chairman).....			
M. Gough (Treasurer).....			

SUTTON ON TRENT VILLAGE FUND									
ANNUAL REPORT AND ACCOUNTS									
for the year ended 30th September 2024									
					2024		2023		
				£	£		£	£	
GENERAL FUND (note 1)									
FUNDRAISING INCOME									
Donations in				640		3960			
Previous Years Income				0		200			
Festival income				43,921		42,041			
					44,561			46,201	
INVESTMENT INCOME									
Bank interest received				392		141			
					392			141	
TOTAL INCOME					44,952			46,342	
FUNDRAISING EXPENDITURE									
Expenses re last year Festival				0		240			
Festival expenditure				43,409		31,535			
					43,409			31,775	
LEGAL EXPENDITURE				0					
ADMINISTRATIVE EXPENDITURE				0		1,218			
					0			1,218	
TOTAL EXPENDITURE					43,409			32,993	
NET INCOME/ (EXPENDITURE)					1,544			13,349	
Amounts transferred to Donations Fund					2,500			2,944	
					(956)			10,405	
Balance at start of the year					45,014			34,609	
BALANCE AT END OF THE YEAR					42,918			45,014	
DONATIONS FUND (note 1)									
Balance at start of the year					2,500			2,500	
Transferred from General Fund					2,622			2,944	
					5,122			5,444	
Less donations in year (note 3)					(2,622)			(2,944)	
BALANCE AT END OF THE YEAR					2,500			2,500	

SUTTON ON TRENT VILLAGE FUND		
ANNUAL REPORT AND ACCOUNTS		
for the year ended 30th September 2024		
1. ACCOUNTING POLICIES		
General - These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and where appropriate the Statement of Recommended Practice on Accounting by Charities.		
Depreciation and stocks - As there has not been an assessment of the value of assets held no depreciation has been calculated. A full audit of all assets held will need to be conducted prior to any further depreciated calculated		
General Fund - The purpose of the General Fund is to enable the charity to meet its expenditure commitments for the following year. This principally is intended to cover the costs of the village festival which is held each September.		
Donations Fund - This fund represents amounts set aside for potential donations in subsequent financial years arising from funds raised to date.		
2. PROFIT ON FUND RAISING ACTIVITIES		
	2024	2023
	£	£
Donations to fund	640	3,960
Bank Interest	392	141
Festival profit	1,544	9,248
	<u>2,576</u>	<u>13,349</u>
Festival Profit is after charging:-		
Depreciation on fixed assets	<u>0</u>	<u>956</u>
3. DIRECT CHARITABLE EXPENDITURE		
Donations approved in the financial year were as follows:-		
SOT School	1,100	1,050
Falls group	1,000	900
Unity Festival Edition	627	
Jigsaw Hire Scheme	250	
Methodist church	158	994
Outstanding Raffle Prize	50	-
Flowers for S. Storer Funeral	50	-
Wine for Auditor	15	0
	<u>3,249</u>	<u>2,944</u>
4. STOCK		
Festival Stocks	0	0
5. DEBTORS		
Simply Sweets	0	50
Co-op	0	30
Thaymers	0	250
	<u>-</u>	<u>330</u>
6. CREDITORS		
Festival expenses unpaid at y/e	-	2,370
Legal expenses to be paid	-	1,320
	<u>0</u>	<u>3690</u>
7. TRUSTEES' REMUNERATION AND EXPENSES		
During the year no remuneration was paid, directly or indirectly, to any trustee or any person known to be connected with any trustee.		
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year other than for reimbursement of goods and services purchased on behalf of the charity.		