

SUTTON ON TRENT VILLAGE FUND

(Reg.No. 1054790)

ANNUAL REPORT AND ACCOUNTS

For the year ended

30th September 2023

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS

for the year ended 30th September 2023

General Information

Trustees' annual report

Independent examiner's report

Statement of financial activities

Balance Sheet

Notes to the accounts

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS

for the year ended 30th September 2023

CHARITY REGISTERED NUMBER

1054790

REGISTERED ADDRESS

1 The Cuckstools
Sutton on Trent
NG23 6LR

OFFICERS & TRUSTEES

Chairman	D Thomas	(resigned Feb 2023)
	J. Pearson	(appointed Feb 2023)
Secretary	D Swainson	
Treasurer	C Ashman	
Other Trustees	J Barnes	
	A Barnes	(resigned Feb 2023)
	A.Schofield	
	M Gregory	
	A Plant	
	M Taylor	(resigned Feb 2023)
	D Thomas	
	S Stacey	(appointed Feb 2023)

BANKERS

Santander UK plc

INDEPENDENT EXAMINER

M. Harness
Forge Close
Sutton on Trent
NG23 6PZ

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS

for the year ended 30th September 2023

The trustees present their report for the year ended 30th September 2023.

OBJECTIVES OF THE CHARITY

The objects of the Village Fund are "the promotion of such charitable purposes in the parish of Sutton on Trent in the county of Nottinghamshire as the trustess shall in their absolute discretion and from time to time determine'.

REVIEW OR PROGRESS AND ACHIEVEMENTS

During the year we have supported organisations and projects shown in note 3 of the accounts. Applications for donations that were received and approved in the year amounted to £2944. This is only slightly over the donation fund which has not been increased in a number of years. The trustees considered it to be in keeping with the objectives and to increase the donation fund for the year accordingly. The Trustees anticipate the charity to have sufficient resources to meet all likely requests for donations in the forthcoming year.

The Charity's principle source of income is generated from a village festival held in September. The trustees wish to place on record their thanks to the many volunteers who assist with the Festival. It is impossible to place a monetary value on this help but without it the Festival would not be possible.

FINANCES

As shown in the Statements there was a surplus from activities of £13349. This has been credited to the General Fund. The sum of £2944 has been transferred from the General Fund in order to replenish the Donation Fund.

The General Fund has reserves of £45014 and is an unrestricted fund comprised of the following elements :

Fixed assets required for the annual Festival	3,823
Reserved for future festival costs and to supplement the Donations Fund	<u>41,191</u>
	<u>45,014</u>

INDEPENDENT EXAMINATION

The charity's gross income has exceeded £25,000 and therefore an audit or independent examination of the accounts is required. As the gross income is less than £1 million an independent examination suffices the requirements of the Charity Commission

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2023

CHAIRMAN'S REPORT

2023 was a very positive year for the Village Fund. We maintained a good record of donations in the Village finishing just above our stated target with some excellent causes benefitting.

The Festival was incredibly successful this year and we have taken the opportunity to build new relationships with acts and stallholders as well as further solidifying some long standing ones to ensure a longevity through variety. This success will also give us the scope to look at new endeavours for the Village Fund in the future.

It is a testament to the Committee and the Village as a whole that The Festival is still as well attended and well-loved as it is after so many years.

Jon Pearson - Chairman

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2023

I report on the accounts of Sutton on Trent Village Festival for the year ended 30th September 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011.

It is my responsibility to:

- * Examine the accounts under s145 of the 2011 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under s145(5)(b) and
- * to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directives given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- a. to keep accounting records in accordance with s.130 of the Act: and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date

M F Harness
2, Forge Close
Sutton on Trent

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Cost brought forward	19,982		19,109	
Additions in year	2,100		873	
Disposals in year	0		0	
Total Cost at 30th September		22,082		19,982
Depreciation brought forward	17,303		16,632	
Depreciation charge for year	956		671	
Accumulated depreciation at 30th Sept		18,259		17,303
NET BOOK VALUE		<u>3,823</u>		<u>2,679</u>
CURRENT ASSETS				
Stock (note 4)	0		0	
Debtors (note 5)	330		2,056	
Bank Deposit	38,833		16,335	
Bank Current	7,822		18,476	
Cash in hand	396		413	
	<u>47,381</u>		<u>37,280</u>	
CURRENT LIABILITIES				
Expense creditors (note 6)	3,690		2,850	
	<u>3,690</u>		<u>2,850</u>	
NET CURRENT ASSETS		43,691		34,430
TOTAL NET ASSETS		<u><u>47,514</u></u>		<u><u>37,109</u></u>
CHARITY FUNDS				
General Fund		45,014		34,609
Donations Fund		2,500		2,500
		<u><u>47,514</u></u>		<u><u>37,109</u></u>

These Accounts were approved by the Trustees on

J Pearson (Chairman).....

C Ashman (Treasurer).....

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS **for the year ended 30th September 2023**

	2023		2022	
	£	£	£	£
GENERAL FUND (note 1)				
FUND RAISING INCOME				
Donations in	3960		2150	
Previous years income	200			
Festival income	<u>42,041</u>		<u>33,221</u>	
		46,201		35,371
INVESTMENT INCOME				
Bank interest received	<u>141</u>		<u>14</u>	
		141		14
TOTAL INCOME		<u>46,342</u>		<u>35,386</u>
FUND RAISING EXPENDITURE				
Expenses re last year Festival	240		10	
Festival expenditure	<u>31,535</u>		<u>28,253</u>	
		31,775		28,263
LEGAL EXPENDITURE			2,640	
ADMINISTRATIVE EXPENDITURE	<u>1,218</u>		<u>90</u>	
		1,218		2,730
TOTAL EXPENDITURE		<u>32,993</u>		<u>30,993</u>
NET INCOME / (EXPENDITURE)		13,349		4393
Amounts transferred to Donations Fund	<u>(2,944)</u>		<u>(8,011)</u>	
		10,405		(3618)
Balance at start of the year		34,609		38227
BALANCE AT END OF THE YEAR		<u>45,014</u>		<u>34609</u>

DONATIONS FUND (note 1)

Balance at start of the year	2,500	2,500
Transferred from General Fund	<u>2,944</u>	<u>8,011</u>
	5,444	10,511
Less donations in year (note 3)	<u>(2,944)</u>	<u>(8,011)</u>
BALANCE AT END OF THE YEAR	<u>2,500</u>	<u>2,500</u>

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2023

1. ACCOUNTING POLICIES

General - These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and where appropriate the Statement of Recommended Practice on Accounting by Charities.

Depreciation and stocks - Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost evenly over the assets' estimated useful lives. The depreciation rate used is 20% on cost.

General Fund - The purpose of the General Fund is to enable the charity to meet its expenditure commitments for the following year. This principally is intended to cover the costs of the village festival which is held each September.

Donations Fund - This fund represents amounts set aside for potential donations in subsequent financial years arising from funds raised to date.

2. PROFIT ON FUND RAISING ACTIVITIES

	2023	2022
	£	£
Donations to fund	3,960	2,150
Bank Interest	141	14
Festival profit	13,349	7,033
	<u>17,450</u>	<u>9,197</u>
Festival Profit is after charging:-		
Depreciation on fixed assets	<u>956</u>	<u>671</u>

3. DIRECT CHARITABLE EXPENDITURE

Donations approved in the financial year were as follows:-

SOT School - Pantomime	1,050	600
SOT school sports equipment		0
Flyers for village jubilee events		66
Village Christmas cards		0
Methodist church	994	1000
Falls group	900	260
Sutton welcome mugs		166
Arts and Garden Flyer		78
Unity Festival Edition		519
PTA		5322
	<u>2,944</u>	<u>8,011</u>

4. STOCK

Festival Stocks	0	0
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5. DEBTORS

PTA		1991
Simply Sweets	50	
Co-op	30	65
Thaymers	250	
	<u>330</u>	<u>2,056</u>

6. CREDITORS

Festival expenses unpaid at y/e	2,370	1,530
Legal expenses to be paid	1,320	1,320
	<u>3690</u>	<u>2850</u>

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration was paid, directly or indirectly, to any trustee or any person known to be connected with any trustee.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year other than for reimbursement of goods and services purchased on behalf of the charity.