

SUTTON ON TRENT VILLAGE FUND

(Reg.No. 1054790)

ANNUAL REPORT AND ACCOUNTS

For the year ended

30th September 2021

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2021

General Information

Trustees' annual report

Independent examiner's report

Statement of financial activities

Balance Sheet

Notes to the accounts

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2021

CHARITY REGISTERED NUMBER
1054790

REGISTERED ADDRESS
1 The Cuckstools
Sutton on Trent
NG23 6LR

OFFICERS & TRUSTEES

Chairman	D. Thomas	
Secretary	R. Lott	
Treasurer	C Ashman	
Other Trustees	Jo Barnes	
	A Barnes	
	J Rayner	
	D. Johnson	(resigned March 2021)
	A.Schofield	
	M Gregory	
	D Swainson	(appointed March 2021)
	A Plant	(appointed March 2021)
	M Taylor	(appointed March 2021)

BANKERS
Santander UK plc

INDEPENDENT EXAMINER
M. Harness
Forge Close
Sutton on Trent
NG23 6PZ

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2021

The trustees present their report for the year ended 30th September 2021.

OBJECTIVES OF THE CHARITY

The objects of the Village Fund are "the promotion of such charitable purposes in the parish of Sutton on Trent in the county of Nottinghamshire as the trustees shall in their absolute discretion and from time to time determine".

REVIEW OR PROGRESS AND ACHIEVEMENTS

During the year we have supported organisations and projects shown in note 3 of the accounts. Applications for donations that were received and approved in the year amounted to £646.60. The trustees consider the charity to have sufficient resources to meet all likely requests for donations in the forthcoming year.

The Charity's principle source of income is generated from a village festival held in September. The trustees wish to place on record their thanks to the many volunteers who assist with the Festival. It is impossible to place a monetary value on this help but without it the Festival would not be possible.

FINANCES

As shown in the Statements there was a surplus from activities of £9373. This has been credited to the General Fund. The sum of £647 has been transferred from the General Fund in order to replenish the Donation Fund.

The General Fund has reserves of £38227 and is an unrestricted fund comprised of the following elements :

Fixed assets required for the annual Festival	2,477
Reserved for future festival costs and to supplement the Donations Fund	35,750
	<u>38,227</u>

INDEPENDENT EXAMINATION

The charity's gross income has exceeded £25,000 and therefore an audit or independent examination of the accounts is required. As the gross income is less than £1 million an independent examination suffices the requirements of the Charity Commission

SUTTON ON TRENT VILLAGE FUND

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CHAIRMAN'S REPORT

Given the complexities of the last two years it is unsurprising that donations made by the Fund were reduced in 2021.

Despite these factors and after a year off, the Committee were able to pull together and organise a Festival which was a great success, both for the Fund and the whole Village.

Looking forward, it can be hoped that in 2022 the Fund can reinvest the success of the previous year into the community via donations and recruiting new volunteers as the Village grows.

David Thomas - Chairman

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS for the year ended 30th September 2021

I report on the accounts of Sutton on Trent Village Festival for the year ended 30th September 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011.

It is my responsibility to:

- * Examine the accounts under s145 of the 2011 Act
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under s145(5)(b) and
- * to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directives given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and the comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- a. to keep accounting records in accordance with s.130 of the Act: and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

M F Harness
2, Forge Close
Sutton on Trent

Date

SUTTON ON TRENT VILLAGE FUND**ANNUAL REPORT AND ACCOUNTS**
for the year ended 30th September 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Cost brought forward	18,862		18,862	
Additions in year	494		0	
Disposals in year	247			
Total Cost at 30th September		19,109		18,862
Depreciation brought forward	16,012		15,300	
Depreciation charge for year	620		712	
Accumulated depreciation at 30th Sept		16,632		16,012
NET BOOK VALUE		<u>2,477</u>		<u>2,850</u>
CURRENT ASSETS				
Stock (note 4)	0		0	
Debtors (note 5)	20		0	
Bank Deposit	12,670		28,752	
Bank Current	25,890		157	
Cash in hand	30		446	
	<u>38,610</u>		<u>29,355</u>	
CURRENT LIABILITIES				
Expense creditors	360		204	
Donations to village organisations (note 6)	0		0	
	<u>360</u>		<u>204</u>	
NET CURRENT ASSETS		38,250		29,151
TOTAL NET ASSETS		<u>40,727</u>		<u>32,001</u>
CHARITY FUNDS				
General Fund		38,227		29,501
Donations Fund		2,500		2,500
		<u>40,727</u>		<u>32,001</u>

These Accounts were approved by the Trustees on

D Thomas (Chairman).....

C Ashman (Treasurer).....

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS

for the year ended 30th September 2021

	2021		2020		2019	
	£	£	£	£	£	£
GENERAL FUND (note 1)						
FUND RAISING INCOME						
Donations in	224		5		991	
Festival income	<u>29,877</u>		<u>0</u>		<u>28,088</u>	
		30,101		5		29,079
INVESTMENT INCOME						
Bank interest received	<u>3</u>		<u>147</u>		<u>108</u>	
		3		147		108
TOTAL INCOME		<u>30,104</u>		<u>152</u>		<u>29,187</u>
FUND RAISING EXPENDITURE						
Expenses re last year Festival	53		0		39	
Festival expenditure	<u>20,565</u>		<u>969</u>		<u>20,740</u>	
		20,618		969		20,779
ADMINISTRATIVE EXPENDITURE	<u>113</u>		<u>16</u>		<u>210</u>	
		113		16		210
TOTAL EXPENDITURE		<u>20,731</u>		<u>985</u>		<u>20,989</u>
NET INCOME / (EXPENDITURE)		9,373		(833)		8,198
Amounts transferred to Donations Fund	<u>(647)</u>		<u>(1622)</u>		<u>(2,352)</u>	
		8,726		(2455)		5,846
Balance and start of the year		29,501		31956		26,110
BALANCE AT END OF THE YEAR		<u>38,227</u>		<u>29501</u>		<u>31,956</u>
DONATIONS FUND (note 1)						
Balance at start of the year		2,500		2,500		2,500
Transferred from General Fund		<u>647</u>		<u>1,622</u>		<u>2,352</u>
		3,147		4,122		4,852
Less donations in year (note 3)		<u>(647)</u>		<u>(1,622)</u>		<u>(2,352)</u>
BALANCE AT END OF THE YEAR		<u>2,500</u>		<u>2,500</u>		<u>2,500</u>

SUTTON ON TRENT VILLAGE FUND

ANNUAL REPORT AND ACCOUNTS

for the year ended 30th September 2021

1. ACCOUNTING POLICIES

General - These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and where appropriate the Statement of Recommended Practice on Accounting by Charities.

Depreciation and stocks - Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost evenly over the assets' estimated useful lives. The depreciation rate used is 20% on cost.

General Fund - The purpose of the General Fund is to enable the charity to meet its expenditure commitments for the following year. This principally is intended to cover the costs of the village festival which is held each September.

Donations Fund - This fund represents amounts set aside for potential donations in subsequent financial years arising from funds raised to date.

2. PROFIT ON FUND RAISING ACTIVITIES

	2021	2020
	£	£
Donations to fund	224	5
Bank Interest	3	147
Festival profit	9,373	- 833
	<u>9,600</u>	<u>- 681</u>
Festival Profit is after charging:-		
Depreciation on fixed assets	<u>620</u>	<u>712</u>

3. DIRECT CHARITABLE EXPENDITURE

Donations approved in the financial year were as follows:-

	2019	2020
SOT School - Pantomime	-	445
SOT school sports equipment	500	
Sutton on trent Tornadoes	0	527
Village Christmas cards	62	
Methodist church	85	
Unity		650
	<u>647</u>	<u>1,622</u>

4. STOCK

	2019	2020
Festival Stocks	0	0

5. DEBTORS

Programme advertising	20	0
	<u>20</u>	<u>0</u>

6. CREDITORS

Festival expenses unpaid at y/e		
BOBMF	360	204
	<u>360</u>	<u>204</u>

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year no remuneration was paid, directly or indirectly, to any trustee or any person known to be connected with any trustee.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year other than for reimbursement of goods and services purchased on behalf of the charity.

	2021	2020	2019
<u>Event Takings</u>			
Gate	£ 7,198.40	£ -	£ 6,549.00
Programme Sales	£ 109.50	£ -	£ 196.00
Bar	£ 11,453.09	£ -	£ 9,801.59
BBQ	£ 2,831.72	£ -	£ 2,729.92
Refreshments	£ 1,228.55	£ -	£ 1,085.25
Raffles	£ 350.00	£ -	£ 508.00
Tombola	£ 547.20	£ -	£ 589.65
Book Stall	£ 334.54	£ -	£ 353.90
Bric a Brac	£ 2,045.03	£ -	£ 2,014.61
Clothes Stall	£ 1,172.63	£ -	£ 1,237.07
Human Fruit Machine	£ 131.00	£ -	£ 63.00
Inflatables	£ 1,313.41	£ -	£ 1,166.60
<u>Other Income</u>			
Previous year income			£ 56.89
Bank Interest	£ 2.82	£ 146.90	£ 108.28
Church service			inc in donations
Crafts stalls & Pitch rentals	£581.80		£716.10
Programme advertising	£ 580.00		£ 1,020.00
Sponsorship and Donations	£ 223.95	£ 5.00	£ 991.28
Total income	£ 30,103.64	£ 151.90	£ 29,187.14
<u>Expenses</u>			
Entertainment	£ 6,149.42	£ -	£ 5,745.37
Equipment & Services	£ 2,555.56	£ 100.00	£ 3,895.59
Depreciation of equipment	£ 619.47	£ 712.40	£ 890.40
Bar Costs	£ 6,901.84	£ -	£ 5,871.95
BBQ costs	£ 1,492.25	£ -	£ 1,144.58
Refreshments	£ 356.68	£ -	£ 279.15
Raffle and Tombola Costs	£ 129.09	£ -	£ 4.00
Programme Printing	£ 245.80	£ -	£ 266.90
Bad debt written off		£ 70.00	
Licences and Regulatory Costs	£ 1,485.02	£ -	£ 1,700.21
Clothes Stall	£ -	£ -	£ 261.85
Postage and Stationary	£ 112.99	£ 15.99	£ 210.33
staff / volunteers	£ 630.09	£ 11.50	£ 679.83
Prior Year Costs	£ 52.73	£ -	£ 38.96
Account adjustment		£ 75.00	
Total Expenses	£ 20,730.94	£ 984.89	£ 20,989.12
Festival Profit	£ 9,372.70	-£ 832.99	£ 8,198.02
Donations made from fund	£ 646.60	£ 1,622.11	£ 2,351.61
Profit after donations	£ 8,726.10	-£ 2,455.10	£ 5,846.41

Balance Sheet	2021	2020
<u>Assets</u>		
Fixed Assets NBV	£ 2,477.89	£ 2,849.60
Current Account	£ 25,890.32	£ 28,752.40
Deposit account	£ 12,670.17	£ 157.38
Cash	£ 29.61	£ 446.46
Debtors	£ 20.00	£ -
	£ 41,087.99	£ 32,205.84
<u>Liabilities</u>		
Creditors	£ 360.00	£203.95
	£ 360.00	£ 203.95
Net assets	£ 40,727.99	£ 32,001.89
Capital account		
Net assets Bf	£ 32,001.89	
Profit / Loss	£ 8,726.10	
Net assets cf	£ 40,727.99	
DIFFERENCE	£ -	

	Friday / online / after	Saturday	Sunday	Sum up	Total	expenses	profit	GPR	2019 takings	2019 expenses	2019 profit	+/- %
Independent stalls	£581.80				£ 581.80	£ -	£ 581.80	100.00%	£ 716.10	£ -	£ 716.10	-18.75%
Gate	£ 2,281.00	£ 3,387.20	£ 1,506.20	£ 24.00	£ 7,198.40	£ -	£ 7,198.40	100.00%	£ 6,549.00	£ -	£ 6,549.00	9.92%
Bar	£ 150.00	£ 7,909.29	£ 3,393.80		£ 11,453.09	£ 6,901.84	£ 4,551.25	39.74%	£ 9,801.59	£ 5,871.95	£ 3,929.64	15.82%
BBQ		£ 1,729.60	£ 1,102.12		£ 2,831.72	£ 1,492.25	£ 1,339.47	47.30%	£ 2,729.92	£ 1,144.58	£ 1,585.34	-15.51%
Refreshments		£ 601.70	£ 626.85		£ 1,228.55	£ 356.68	£ 871.87	70.97%	£ 1,085.25	£ 279.15	£ 806.10	8.16%
Raffle		£ 350.00			£ 350.00	£ 10.47	£ 339.53	97.01%	£ 508.00	£ 4.00	£ 504.00	-32.63%
Programmes	£ 620.00	£ 99.50	£ 10.00		£ 729.50	£ 245.80	£ 483.70	66.31%	£ 1,216.00	£ 266.90	£ 949.10	-49.04%
Tombola & cakes		£ 246.20	£ 301.00		£ 547.20	£ 118.62	£ 428.58	78.32%	£ 589.65	£ -	£ 589.65	-27.32%
Books		£ 175.99	£ 158.55		£ 334.54		£ 334.54	100.00%	£ 353.90		£ 353.90	-5.47%
Bric a Brac	£ 150.00	£ 1,071.75	£ 823.28		£ 2,045.03		£ 2,045.03	100.00%	£ 2,014.61		£ 2,014.61	1.51%
Clothes	£ 10.00	£ 608.18	£ 532.45	£ 22.00	£ 1,172.63	£ -	£ 1,172.63	100.00%	£ 1,237.07	£ 261.85	£ 975.22	20.24%
Inflatables		£ 942.91	£ 370.50		£ 1,313.41	£ 1,575.00	-£ 261.59	-19.92%	£ 1,166.60	£ 1,000.00	£ 166.60	-257.02%
Human fruit machine		£ 109.00	£ 22.00		£ 131.00	£ 100.30	£ 30.70	23.44%	£ 63.00	£ 80.41	-£ 17.41	-276.34%
	3,792.80	17,231.32	8,846.75		29,916.87	£ 10,800.96	£ 19,115.91		£ 28,030.69	£ 8,908.84	£ 19,121.85	

Independent Stalls

20210919 Carries animals	15		
Alpina	198		
crafty Friday	43.8		
Maurice jordan bees	25		
fun in the sun	15		
chink	10		
coffee man	50		
Willow Weaver	40		
Thaymers Ice cream	160		
jess beauty	25		

581.8

0

0

£581.80

Info

sat

sun

130

215

Total from all stalls

29,916.87

less event brite

2281

less sum up

4999.75

less saran card

25.78

less advertisers

620

to cash acc

21,990.34

15

198

43.8

25

15

10

50

40

160

25

0

0

0

0

0

0

0