

**Charity Registration No.
1054783**

YOUNG ASIAN VOICES

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Message from Chairperson

As we reflect on the year, it is with immense pride and gratitude that we acknowledge the incredible progress and achievements of Young Asian Voices (YAV). This has been a year marked by innovation, resilience, and growth, and none of this would have been possible without the unwavering dedication of our team, partners, and supporters.

In the face of challenges, our YAV has demonstrated remarkable adaptability and determination. Our position is now more established and secure, thanks to our partnership work, which has fostered long-term relationships with funders. Our services and expertise continue to evolve, further benefiting the communities we serve.

We have fully engaged with the community and the nation in our mission to create positive impacts on both the community and young people. With the backing of regional and national partners, we are delivering long-term projects, while continuing our ongoing activities and flexible provisions. We forged new collaborations with local and organizations, enhancing our ability to deliver impactful services and broaden our reach. These partnerships have been instrumental in our mission to create sustainable change. We are now recognised city- and region-wide as a reliable provider of services and events, from supporting cultural bids to facilitating both international and local events. Our proactive management committee has laid out strategies for long-term sustainability and delivery, which include plans for a full-fledged community centre and YAV Head Office base.

On behalf of our committee, we extend our heartfelt thanks to all our staff, volunteers, supporters, funders, and friends for their contributions to strengthening our organisation, and, most importantly, the young people who continue to push boundaries, inspire change, and represent the heart of YAV. Your passion and commitment are the driving force behind YAV's accomplishments. A special thank you to our donors and partners whose generosity and support have enabled us to pursue our mission with strength and determination. As we step into the new year, we are excited to build upon our successes and continue to innovate and grow. Our focus will remain on empowering youth, fostering community engagement, and expanding our programs to reach even more young individuals.

Executive Manager Report

I am pleased to present the end of year annual report for YAV Youth and Community Charity. This report highlights our achievements, challenges, and future as we continue to make a positive impact on the lives of young people and the community in Sunderland and surrounding areas.

1. Overview:

YAV Youth and Community Charity is dedicated to empowering young people and creating a supportive community environment. Our programs and initiatives focus on education & training, skills & Volunteers development, Sports & mental health support, Culture and community engagement.

Throughout the year, we have worked tirelessly to fulfil our mission and create lasting changes.

2. Achievements:

a) Education Programs: This year, we successfully launched several new initiatives aimed at empowering youth through education and community engagement such including after-school clubs, employability and career guidance workshops, and volunteering opportunities as well as cricket training for all ages. These programs have reached young individuals, providing them with invaluable resources, support and necessary skills for future success.

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b) Skill Development: It has been a vital part of our mission to empower young people and equip them for success both personally and professionally. This year, we've focused on providing a diverse range of opportunities that help our youth develop essential skills that will serve them in all aspects of life.

c) Mental Health Support: Recognising the importance of mental well-being, we established one to one support services and organised mental health awareness campaigns. These initiatives have provided much-needed support to young people facing emotional challenges and helped reduce the stigma surrounding mental health within our community.

d) Community Engagement: We have strengthened our community presence through various events, workshops, and outreach programs. These efforts have not only fostered a sense of belonging but have also inspired many young individuals to actively participate in shaping their futures.

3. Challenges:

a) Funding: Like many non-profit organisations, we faced challenges in securing adequate funding to sustain and expand our programs. We have been actively seeking partnerships and exploring new avenues for fundraising to overcome this challenge.

4. Future Plans:

a) Program Expansion: We plan to expand our educational programs and vocational training initiatives to reach a larger number of young people. This expansion will enable us to make a greater impact on their lives and empower them with the skills and knowledge they need to succeed.

b) Partnerships: We will continue to seek strategic partnerships with corporations, government agencies, and other non-profit organizations. These partnerships will not only provide financial support but also enable us to leverage resources and expertise to enhance our programs.

c) Diversity and Inclusion: We are committed to creating more inclusive programs that reflect the diverse backgrounds of our participants. Over the next year, we will place even greater emphasis on promoting cultural understanding, inclusivity, and equity in everything we do. We will continue to provide a safe and welcoming environment for young people to express their identities and engage in conversations about social justice and community-building.

I would like to take this opportunity to express my heartfelt thanks to our dedicated staff team, volunteers, partners, stakeholders and, of course, the incredible young people who continue to inspire and drive our work. Your commitment to our mission has made this year a resounding success, and I look forward to all that we will accomplish together in the years to come. We will continue to prioritize youth engagement, provide meaningful opportunities for volunteering, and cultivate an environment where young voices can lead with purpose and passion.

Thank you for your continued support and dedication.

Objectives and Activities

The object of the charity is to pursue any charitable object calculated to benefit the community, in particular the young members.

Young Asian Voices works towards equality of opportunity and social justice for all people in the City of Sunderland irrespective of race, ethnicity, class gender, sexual orientation or cultural background.

The charity conducts operations with these principles in mind. It believes that positive and constructive relationships must be developed between all different communities in Sunderland. They seek co-operative and fraternal partnerships with individuals, organisations and community groups that hold similar values and principles.

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake, in particular the Commission's guidance on public benefit.

YAV Mission

Developing young people and transforming our diverse communities through sport, employability, training, culture, youth empowerment and volunteering.

YAV Vision

To be the most progressive Youth & Community organisation, driving integration, inclusion, and empowerment in the UK.

YAV Values

- Respect
- Inclusion
- Social justice
- Equal opportunity
- Learning
- Empowerment
- Innovation
- Professional delivery
- Safe environment

Trainings, Qualifications and Workshops:

Introduction to Youth Work	Committee Skills
Quality Assurance Training	Capacity Building training
Environmental training	Health & Safety Training
Disability Awareness	First Aid
NVQ training/Apprenticeship	Level 1 & 2 Food Hygiene Training
Volunteer's training	Football & Cricket Coaching
Monitoring & Fundraising	Equality & Diversity Training
Training in Care Level 1 and 2 in Adult Social Care	Training in Care Level 1 and 2 in Child Care
Street Games	Multi Sports Coaching
Research Media Skill training	Event Planning and Risk assessment training
Mental Health Awareness	IT Training
Funding Information Workshops	Challenging Unacceptable Behaviour
Quality Assurance	Scouts Induction Training
Peer Research	How to: Branding and Messaging Guide
Understanding Young People	Understanding Young People from Social Economic Groups Workshop
ECB Foundation 1 Coach	Employability Support induction
Social Media Marketing	How to make a video Content
Safeguarding	Behaviour Insights Workshops Training
Strategic Planning and Leadership	Cricket Activators Training
Implementing Family Hubs	MIDAS Training
Mastering Digital Communications	Managing Challenging Behaviour

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ICAMHS Training	Social Media Marketing
Train the Trainer	Leadership Skills
Safeguarding for Specialist Roles in Cricket	Physical Activity Workshop
Nutritional Education Workshop	Youth, Drug, Alcohol Awareness Session
SEND – Making Sense of Autism’ training	Introduction to Healthy Eating for HAF providers
Threshold Training	Domestic Violence and Gender Equality Champion Training

Achievements and Performance

Recognition Award- Positive Impact in The Community by Sunderland College Education Partnership North-East – November 2022

Sunderland Partnership Fair Play Award 2022

Sunderland Partnership Cup Runners Up 2022

Outstanding work in Community Safety – National Winner, Street Games Inspiration 2022 Awards

Outstanding work in Community Safety – Regional Winner, Street Games Inspiration 2022 Awards

Engaging Women and Girls – Regional Winner, Street Games Inspiration 2022 Awards (YAV Staff Shahzana Aslam)

YAV VIP Culture N Us – Music and Performing Arts Award TFC Sunderland Young Achievers Awards 2022

Peer Award - TFC Sunderland Young Achievers Awards 2022 (YAV Young Person Reshma Begum)

Highly Commended – Wearmouth and YAV U11 cc, TFC Sunderland Young Achievers Awards 2022

Championship Trophy – Chance to Shine Street Cricket Finals 2022

Premier Division Man of the Match, Northeast Christian Fellowship League (YAV Member Michael Leary)

Durham Community Champion Award

Partnership Award with Sunderland College

2023 Awards:

Champions of North-East Christian Fellowship League 1st Division

Featured as 1 of the success stories amongst many other brilliant CLLD projects and organisation

Great partnership 5 aside Football Tournament – Runner Up

Chance to Shine Girls Team at National Street Finals 2023 – 3rd Place and Team Player Awards

County Durham and Cleveland Tennis Men’s Over 65’s Singles and Doubles – Winner – Dr Paul Andrew (YAV Chairperson)

Durham Cricket Board Junior’s League U13 in play-off - Runner-up

North-East Outstanding Work in Community Safety Award – YAV

North-East Volunteer of the Year Award – Rashvin Ramanathas

Triple Regional Sports Award – YAV

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Maureen Jackson Community Person of the Year Award – Kumareswaradas Ramanathas (Ram)

Staff and Volunteers continue to offer their services and help with project work. There is an increase in membership which has led to an increase in number of sessions offered.

Young people and staff have been involved in various training programmes throughout the year increasing their skills and knowledge and to help improve the quality of provision offered.

Group key session numbers achieved for the year ending March 2024 are:

Contact: 16,471, Participants: 2,230, Recorded Outcome: 720, Accreditation: 335

The Charity continues to further develop Youth committees, Youth Voice, and a Volunteer Project.

In response to the continuing demand of the minority groups within the area, the charity has provided sport, centre based and out of centre sessions to various groups within the Sunderland.

There has been an increase in demand for junior membership, young volunteers, women and young girls group work throughout the year. The programmes offered have been to help develop their Employability and Social skills and continue with issue-based work and sports sessions such as fitness for adult women and men. This pattern of increase in demand continues as there are more people interested in joining YAV and accessing services.

YAV played an active role in city culture and diversity events throughout the year and has been seen as a leading organisation for delivering youth and community work within marginalised communities.

The charity continues to be supported strongly by Volunteers and Staff in carrying out its work and this has been highly appreciated by Staff, Management committee and everyone involved in the Charity.

Reference and Administrative Details

Trustees	P Andrew (Chairperson) T Hussain (Treasurer) I Kay B Rahman L Abdullah P Bringham I Farfarova C Kilvington
Charity Number	1054783
Principal Address	Sans St Centre Upper Sans Street Sunderland Tyne and Wear

SR1 1HG

Independent Examiner

Jim Dodds
33 The Glebe
NE61 6HW

Bankers

Royal Bank of Scotland
Drummond House, 1 Red heughs Avenue,
Edinburgh,
EH12 9JN

Advisors

M Leadbeater

Structure, Governance and Management

Governing Document

Young Asian Voices was set up as a charity on 24 April 1996, registration number 1054783 and operates under a constitution adopted 18 February 1996.

The charity is governed by its Trustees who are also members of the organisation. Under the requirements of the Constitution the Executive Committee shall consist of not less than 5 members and no more than 15 members. The Executive Committee delegates day-to-day management of the organisation to the Executive Manager.

Appointment of Trustees

All the members of the Executive Committee shall retire from office together at the end of the annual general meeting next after the date on which they came into office, but they may be re-elected or reappointed. All Trustees give their time voluntarily and are not allowed to receive any material benefit from the charity. Trustees are however able to claim reasonable out of pocket expenses. The Trustees are responsible for selecting a Chairperson, Secretary and Treasurer.

Trustees' Induction and Training

All trustees receive an induction into the values and services of Young Asian Voices, their duties, roles, responsibilities and liabilities as a trustee and key policies. A trustee role description is issued to all new trustees outlining the duties, roles, responsibilities and liabilities each trustee faces. Role descriptions are in place for the Chair, Treasurer and Company Secretary.

All trustees are required to undertake training on a range of issues such as on equality and diversity issues; child and adult safeguarding; roles and responsibilities of trustees.

Risk Management

The trustees recognise that they hold a responsibility to identify risks to the organisation; to ensure that controls exist to limit the possibility of risks occurring; to limit the impact of any risks on the viability or security of the organisation; to manage any risks that do occur; and to regularly review whether new risks have been introduced into the organisation.

The trustees have implemented a risk review system and have built a risk register. They have reviewed all organisational risks focusing on the risks with the highest risk score. The trustees have implemented a system to review the risk register on a regular basis or following a critical incident.

Financial Review

The management committee are fully involved in developing action plans and fundraising plans to focus on the future development of the Charity.

The Charity's core focus during the year continued to be the provision of youth sessions and activities. The total income for the year was £366,725 (2023: £374,389) which represents a decrease of 2%. As at 31 March 2024 the total funds were £44,420 (2023: £118,038), with unrestricted funds being £31,920 (2023: £61,131).

Reserves Policy

It is the policy of the Trustees that free reserves (unrestricted funds not invested in tangible fixed assets) should be maintained at a level equivalent to between three and six month's expenditure. The level of free reserves is currently £29,558 (2023: £56,879) and represents just under one month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised.

Going Concern Statement

The Trustees have reviewed and considered the financial information and forecasts and considered the current available financial resources. The Trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

Trustees Responsibilities in Relation to the Financial Statement

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees Annual Report was approved by the Executive Committee on: 29 January 2025

And signed on their behalf by:

Dr Paul Andrew

Dr Paul Andrew

Chair of the Executive Committee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Young Asian Voices for the year ended 31 March 2024, which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jim Dodds FCIE
33 The Glebe
NE61 6HW
Date: 29 January 2025

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	8,534	-	8,534	6,428
Other trading activities	7	94,289	263,902	358,191	367,961
Total income		102,823	263,902	366,725	374,389
Expenditure on:					
Charitable activities					
Operation of the charity	8	113,939	326,404	440,343	439,040
Total expenditure		113,939	326,404	440,343	439,040
Net income/(expenditure) before investment gains/(losses)		(11,116)	(62,502)	(73,618)	(64,651)
Transfers between funds		(18,095)	18,095	-	-
Net income/(expenditure) and net movement of funds		(29,211)	(44,407)	(73,618)	(64,651)
Reconciliation of funds					
Total funds brought forward		61,131	56,907	118,038	182,689
Total funds carried forward		31,920	12,500	44,420	118,038

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 12 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	16		2,362		4,252
Total fixed assets			2,362		4,252
<u>Current assets</u>					
Debtors	17	1,500		21,376	
Cash at bank and in hand	18	56,317		98,946	
Total current assets		57,817		120,322	
Creditors: amounts falling due within one year	19	(15,759)		(6,536)	
Net current assets			42,058		113,786
Total assets less current liabilities			44,420		118,038
Total net assets or liabilities			44,420		118,038
<u>Funds of the charity</u>					
Unrestricted income funds			31,920		61,131
Restricted income funds			12,500		56,907
Total funds			44,420		118,038

The notes on pages 12 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 29 January 2025

and are signed on its behalf by:

DR Paul Andrew
Chair

Dr Paul Andrew

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Young Asian Voices meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the Trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The Trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

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3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of working with young Asian members and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures fittings and equipment	25% straight line
Motor vehicles	25% straight line

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For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations	8,534	-	8,534	6,428
	<u>8,534</u>	<u>-</u>	<u>8,534</u>	<u>6,428</u>
7 Charitable activities				
Crowd Funding	-	9,933	9,933	-
Durham Cricket Ground	13,923	-	13,923	8,940
Esmee Fairburn	-	50,000	50,000	-
Garfield Weston	-	10,000	10,000	5,000
Northumbria Police & Crime Commissioner	-	2,860	2,860	-
Paul Hamlyn Foundation	-	27,500	27,500	27,500
Peoples Health Trust	-	-	-	7,982
Sunderland Black and Minority Ethnic Network Ltd	-	6,124	6,124	10,935
Sunderland City Council	-	-	-	7,250
Sunderland City Council CLLD	-	7,233	7,233	34,190
Sports England	-	-	-	98,579
The Ballinger Trust	-	-	-	15,000
The National Lottery				
Awards For All	-	5,800	5,800	-
Community Fund	-	83,640	83,640	92,368
Million Hours Community Fund	-	21,900	21,900	-
Know Your Neighbourhood Fund	-	29,462	29,462	-
Other Lottery	-	9,450	9,450	-
Thornhill Academy	18,362	-	18,362	6,174
Together for Children	57,232	-	57,232	49,543
Other small grants £2,000 or less	4,772	-	4,772	4,500
	<u>94,289</u>	<u>263,902</u>	<u>358,191</u>	<u>367,961</u>

Income was £366,725 (2023: £374,389) of which £102,823 was unrestricted or designated (2023: £122,220) and £263,902 was restricted (2023: £252,169)

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Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Operation of the charity				
Salary costs inc. pension and employers NI	82,080	236,891	318,971	179,033
Insurance	-	2,800	2,800	2,700
Bank charges	1,119	-	1,119	1,418
Printing, postage and stationery	-	960	960	3,708
Project work	24,616	40,432	65,048	198,766
Staff development and travel	2,734	15,041	17,775	18,962
Light and heat	-	13,219	13,219	10,462
Telephone	-	7,108	7,108	6,161
Building charges	-	3,841	3,841	3,495
Depreciation charge	1,890	-	1,890	1,890
Management support	-	2,878	2,878	1,010
Equipment	500	3,234	3,734	10,585
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	600	-	600	500
Other governance costs	400	-	400	350
	<u>113,939</u>	<u>326,404</u>	<u>440,343</u>	<u>439,040</u>

Expenditure on charitable activities was £440,343 (2023: £439,040) of which £113,939 was unrestricted or designated (2023: £162,158) and £326,404 was restricted (2023: £276,882)

9 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	600	500
Other accountancy services paid to the examiner	400	350
	<u>1,000</u>	<u>850</u>

10 Analysis of staff costs and the cost of key management personnel

	2024 £	2024 £
Gross wages, salaries and benefits in kind	188,169	155,419
Employer's National Insurance costs	8,794	11,920
Employer's pension costs	2,987	2,518
	<u>199,950</u>	<u>169,857</u>

Number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within each band of £10,000 from £60,000 upwards.

	2024 Number	2023 Number
Band £70,000 to £80,000	<u>1.0</u>	<u>1.0</u>

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10 Analysis of staff costs and the cost of key management personnel continued

The key management personnel of the charity, comprise the Trustees and the Executive Manager. The total employee benefits of the key management personnel of the charity were 72377 (2023: £72,378).

11 Staff numbers

The average monthly head count was 11 staff (2023: 10 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee's work:		
Charitable activities	6.0	4.0
	6.0	4.0

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

The following detail the expenses incurred by the trustees.

	2024 £	2023 £
Trustee B Rahman - travel expenses	-	210
	-	210

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,987 (2023: £2,518). There was £571 outstanding as at 31 March 2024 (2023: £537)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

YOUNG ASIAN VOICES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

16 Tangible fixed assets	Motor Vehicles £	Total £
Cost		
Balance brought forward	7,560	7,560
Additions	-	-
Disposals	-	-
Balance carried forward	7,560	7,560
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	3,308	3,308
Depreciation charge for year	1,890	1,890
Disposals	-	-
Balance carried forward	5,198	5,198
Net book value		
Brought forward	4,252	4,252
Carried forward	2,362	2,362

17 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Accrued income	1,500	21,376
	1,500	21,376

18 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	56,317	98,946
	56,317	98,946

19 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Trade creditors	10,966	5,149
Taxation and social security	3,222	-
Pension	571	537
Accruals		
Independent examination of accounts	1,000	850
	15,759	6,536

YOUNG ASIAN VOICES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	61,131	102,823	(113,939)	(18,095)	31,920
Totals	61,131	102,823	(113,939)	(18,095)	31,920

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Crowd Funding	-	9,933	(9,933)	-	-
Esmee Fairburn	-	50,000	(50,000)	-	-
Garfield Weston	-	10,000	(10,000)	-	-
Northumbria Police & Crime Commissioner	-	2,860	(2,860)	-	-
Paul Hamlyn Foundation	12,500	27,500	(27,500)	-	12,500
Sunderland Black and Minority Ethnic Network Ltd	-	6,124	(6,124)	-	-
Sunderland City Council CLLD	-	7,233	(7,233)	-	-
The National Lottery Awards for All	-	5,800	(5,800)	-	-
Community Fund	44,407	83,640	(146,142)	18,095	-
Million Hours Community Fund	-	21,900	(21,900)	-	-
Know Your Neighbourhood Fund	-	29,462	(29,462)	-	-
Other Lottery	-	9,450	(9,450)	-	-
Totals	56,907	263,902	(326,404)	18,095	12,500

Purpose of major restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Crowd Funding Sports maintenance.

Esmee Fairburn Core costs for the further development of youth voice across Sunderland.

YOUNG ASIAN VOICES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of charitable funds continued

Purpose of major restricted funds continued

Garfield Weston	Core costs to continue to work with people who we see as playing a vital role in the regeneration of their local community.
Northumbria Police & Crime Commissioner	To support local organisations in communities across Northumbria and to reduce the harm caused by crime and anti-social behaviour in communities.
Paul Hamlyn Foundation	To support 'Change, Survive, Adapt and Grow' and contribute to the Executive Manager salary.
Sunderland Black and Minority Ethnic Network Ltd	To support the community with limited incomes and savings
Sunderland City Council CLLD	Young People's Work Ready Training Project.
The National Lottery	
Awards for All	Young People's Work Ready Training Project.
Community Fund	To support the minimum of 450 people per year in our community together with 25 volunteers per year.
Million Hours Community Fund	To provide detached youth work delivery to reduce the impact of anti-social behaviour on young people.
Know Your Neighbourhood Fund	Empowering communities to take sustained action on volunteering and loneliness.
Other Lottery	To support the volunteer and youth work being continued.

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	To cover additional expenditure incurred on The National Lottery Community Fund.	18,095

22 Analysis of net assets between funds 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	2,362	-	2,362
Cash at bank and in hand	43,817	12,500	56,317
Other net current assets/(liabilities)	(14,259)	-	(14,259)
	31,920	12,500	44,420

Analysis of net assets between funds 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	4,252	-	4,252
Cash at bank and in hand	42,039	56,907	98,946
Other net current assets/(liabilities)	14,840	-	14,840
	61,131	56,907	118,038