

Brownhills Community Association Limited
(Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2024

Charity No: 1054738
Company Registration: 03181629

Brownhills Community Association Limited
(Limited by Guarantee)

Contents for the year ended 31st March 2024

	Page
Report of the Trustees	1 to 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 to 15

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	Brownhills Community Association Limited
Registered Charity Number:	03181629 (England and Wales)
Registered Charity Number:	1054738
Registered Office:	Activity Centre Chester Road North Brownhills Walsall WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves
Mr J Smith
Mr K Ferguson
Mr S Craddock
Mrs A Jackson
Miss J Willett
Mr L Bragginton

Independent Examiner:	Rice & Co (Brownhills) Limited 90 High Street Brownhills Walsall WS8 6EW
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Company Secretary:	Mr S Groves
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Principle Community Officer:	Mrs JAR Davies
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**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees elected to prepare financials statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- . Make judgements and estimates which are reasonable and prudent.
- . State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The biggest investment has been in the new windows along the Pelsall Road and Chester Road North sides of the building. The old wooden windows were rotting in places and needed frequent maintenance. The new windows have retained the style and look of this local landmark and combined with this better thermal and acoustic insulation. We couldn't have done this without the help and support of Walsall Council, so we are grateful for their assistance.

The Lamp Theatre has undergone a transformation. The floor has been re-laid and we have replaced the wooden staging with a modern modular solution, which is easier, and more flexible for the many groups that use the theatre. We have had some spectacular productions in the theatre again this year, and it's been used regularly for concerts and dance evenings. The Lamp Theatre is available for hire for parties and weddings. More information is available from the staff at the centre.

The centre continues to be an integral part of Walsall Council's locality strategy. Providing delivery services to local people in their own local centre. We have coordinated a funding bid for all the local community centres across Walsall to tackle the wider determinants of health. The bid for 2023/24 and 2024/25 is worth a total of £400K. Brownhills Community Association are managing the bid for the borough.

The centre is extremely busy on most days and there has been an increase in room booking. There is a lot of information on our website for our regular groups and forthcoming productions and entertainment taking place in the Lamp Theatre. We are also delighted to welcome Little Lanterns tea room.

We have held a number of events in Brownhills Civic Square, the Winter and Spring Festivals attracted hundreds of visitors and featured open air performances by our resident ladies' choir, Sing Out Sister, and youth group Thespian Arts.

For more information on services please visit www.brownhillsca.org.uk

I would like to take time to express my sincere thanks to everyone I have worked with over the last year, from senior council officers, Councillors and of course all my own staff, who go beyond what anyone would expect of them. A big thanks to the Chair and Directors, who have supported me in the running of the Centre as we have progressed in so many ways. We have achieved so much because every one of you has played an active role in helping the Centre to continue to operate in such a hugely positive way.

I only need to say that this has only been accomplished by all of us working together, so once more, thank you to all of you.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2024 (cont'd)

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £382,143 and income from charitable activities amounted to £395,516. Smaller revenue from investments contributed to total income for the year of £782,629. (2023 - £533,317).

Total expenditure for the year was £770,988 resulting in overall net profit of £11,641. (2023 - Profit £48,091).

Reserves

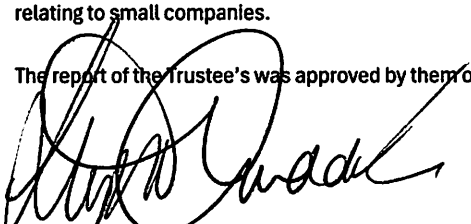
At 31st March 2024 the organisation held total reserves of £504,570, an increase of £11,641 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations.

This amounted to £150,000 in 2024. (2023 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor the fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 15th July 2024 and signed on their behalf by:


S Craddock
Trustee

Brownhills Community Association Limited
(Limited by Guarantee)

Independent examiner's report to the trustees of Brownhills Community Association Limited

I report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving us cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
 For and on behalf of Rice & Co (Brownhills) Limited
 Chartered Accountants
 90 High Street
 Brownhills
 Walsall
 West Midlands
 WS8 6EW

Date: 15th July 2024

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income:					
Grants receivable	3	10000	372143	382143	89643
Charitable activities	4	395516		395516	442972
Investments	5	4970		4970	702
Total Income		410486	372143	782629	533317
Expenditure:					
Support costs allocated to activities	6	2500		2500	15700
Charitable activities	7	592927	166435	759362	460124
Governance costs	8	9126		9126	9402
Total expenditure		604553	166435	770988	485226
Net income for the year		-194067	205708	11641	48091
Transfers between funds		0	0	0	0
Net Movement in funds		-194067	205708	11641	48091
Total funds brought forward		445213	47716	492929	444838
Total funds carried forward		251146	253424	504570	492929

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited
(Limited by Guarantee)

Balance Sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		35684		29786
Current assets					
Debtors	12	219195		25264	
Cash at bank	13	582769		559915	
Cash in hand		575		783	
		<u>802539</u>		<u>585962</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>-333653</u>		<u>-122819</u>	
Net current assets			468886		463143
Net assets			<u>504570</u>		<u>492929</u>
The funds of the charity					
Restricted income funds	17		253424		47716
Unrestricted income funds	18		251146		445213
	19		<u>504570</u>		<u>492929</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

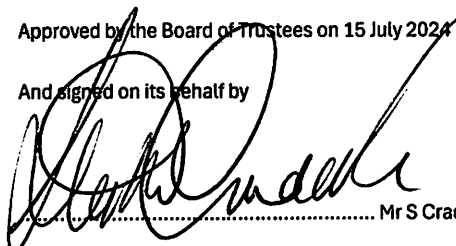
The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 15 July 2024

And signed on its behalf by


 Mr S Craddock - Trustee

The notes form part of these financial statements

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Cash Flows
for the Year Ended 31 March 2024

	2024 £	2023 £
Net cash inflow from operating activities		
Net income Profit (Loss)	11641	48091
Depreciation	13076	10520
Decrease/(Increase) in trade debtors	-192877.7	-14173
Decrease/(Increase) on other debtors	0	0.00
Decrease/(Increase) in prepayments and accrued income	-1054	-520
(Decrease)/Increase in trade creditors	6	-182
(Decrease)/Increase in other creditors	2417	0
(Decrease)/increase in social security and other taxes	2699	-2672
(Decrease)/Increase in accruals	205712	-7629
Disposal of tangible fixed assets	0	0
Net cash provided by operating activities	41619	33435
 Cash flows from investing activities		
Purchase of tangible fixed assets	-18974	-5182
 Change in cash and cash equivalents in the year	22646	28253
 Cash and cash equivalents at the beginning of the year	560698	532445
 Cash and cash equivalents at the end of year	583344	560698

Analysis of cash and cash equivalents

	2024 £	2023 £
Bank current accounts	582769	559915
Cash in hand	575	783
	583344	560698

The notes form part of these financial statements

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company Information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| · Leasehold property | 4% straight line |
| · Plant, fixtures & fittings | 25% reducing balance |
| · Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

2 ACCOUNTING POLICIES (CONTINUED)

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2024 £	Total 2023 £
Community development	11000	11000
Builders management grant	10000	10000
Walsall MBC	0	3412
Funding accounts	361143	65231
	382143	89643

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2024 £	Total 2023 £
Main Governance	220508	260365
Adult Education	5624	5528
Youth Provision	10304	17644
Nurseries	159080	159435
	395516	442972

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest receivable	4970	-	4970	702

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

6 SUPPORT COSTS

	Total 2024 £	Total 2023 £
Youth & Nurseries	2500	15700
Total charitable expenditure	<u>2500</u>	<u>15700</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024							
	Wages Salaries £	Community Costs £	Establishment Costs £	Maintenance Costs £	Misc Costs £	Advertising & Marketing £	Office Costs £	Total £
Main Governance	136289	361143	29791	26984	14730	1080	6726	576743
Adult Education	3143							3143
Youth Provision	1200		5949	4125			434	11708
Nurseries	125314		37500	2040	2394	504	16	167768
Total allocated to direct charitable expenditure	<u>265946</u>	<u>361143</u>	<u>73240</u>	<u>33149</u>	<u>17124</u>	<u>1584</u>	<u>7176</u>	<u>759362</u>

8 GOVERNANCE COSTS

	Total 2024 £	Total 2023 £
Accountancy & book-keeping	7302	7010
Legal & Professional fees	1824	2392
Total charitable expenditure	<u>9126</u>	<u>9402</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2024	2023
Direct charitable work	13	13
Administration	6	5
	<u>19</u>	<u>18</u>

The aggregate payroll costs of these persons were as follows: -

	2024 £	2023 £
Wages and salaries	249701	246242
Social security costs	5316	5597
Pension costs	3442	21860
Redundancy payments	7488	
	<u>265946</u>	<u>273699</u>

No trustee received any emoluments from the charitable company (2023 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2024 £	Total 2023 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>13076</u>	<u>10520</u>

11 TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant, fix & Fittings £	Motor Vehicles	Total £
Cost				
At 1 April 2023	44279	164379	12772	221429
Additions	0	18974	0	18974
Disposals	0	0	0	0
At 31 March 2024	<u>44279</u>	<u>183353</u>	<u>12772</u>	<u>240404</u>
Depreciation				
At 1 April 2023	40738	141669	9236	191643
Charge for the year	1771	10421	884	13076
Disposals	0	0	0	0
At 31 March 2024	<u>42509</u>	<u>152090</u>	<u>10120</u>	<u>204719</u>
Net book value				
At 31 March 2024	<u>1769</u>	<u>31263</u>	<u>2652</u>	<u>35684</u>
At 31 March 2023	<u>3540</u>	<u>22710</u>	<u>3536</u>	<u>29786</u>

Net book value is reduced by grant aided equipment

12 DEBTORS: AMOUNTS FALLING DUE WITHINT ONE YEAR

	2024 £	2023 £
Trade debtors	213381	20503
Other debtors	940	940
Prepayments and accrued income	4874	3821
	<u>219195</u>	<u>25264</u>

13 CASH AT BANK

	2024 £	2023 £
Current accounts	<u>582769</u>	<u>559915</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	276	270
Taxation and social security	3456	757
Auto enrol pension	2417	
Accruals and deferred income	257505	51792
Prudential Pension fund	70000	70000
	<u>333653</u>	<u>122819</u>

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

15 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31.03.024 £
Community Development	0	11000	11000	0	0
Food Bank	5266	9700	9724	0	5242
Housing Support Fund	0	27000	27000	0	0
Health Inequality Fund	0	48000	48000	0	0
Holiday Activity Project	0	16943	16943	0	0
Coronation Fund	0	20000	20000	0	0
Safe Place Scheme	25450	7000	4268	0	28182
Childrens Services	17000	12500	29500	0	0
Wider Determinants Health	0	200000	0	0	200000
Walsall in Bloom	0	10000	0	0	10000
Charity Funding	0	10000	0	0	10000
	47715	372143	166435	0	253424

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

The Housing Support grant relates to money from Walsall Council to support people with energy bills, white goods, food & children's clothing.

The Health Inequality fund relates to monies received distributed out to 3rd party sector organisations to help deal with health & wellbeing in the community.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The Coronation fund relates to money received from Walsall Council to support various organisations across the Borough to host celebration parties for the Kings Coronation.

The Safe Place Scheme is consortium based for 15 Community Organisations throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Childrens Services fund was given to Brownhills to distribute to various organisations within the Walsall Community Network for room hire. Childrens services can telephone and request a room which is then taken out of the fund account. (Hub & Spoke Model)

The Wider Determinants Health relates to monies received from Black Country Healthcare to support such health determinants such as Diabetes, COPD and other health inequalities to be distributed to various organisations.

The Walsall in Bloom relates to money received from Walsall Council to support various organisations across the Borough to brighten up organisation centres.

The Charity Funding relates to The Majors' charity & was given to support a communications officer.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2024

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2023	445213
Net incoming resources for the year	-194067
Balance at 31 March 2024	251146

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance 31.3.2023 £	New designations £	Funds Undesignated £	Transfers £	Balance 31.3.2024 £
Main Governance	150000				150000
	150000				150000

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets				
Current assets	101146	150000	253424	504570
Current liabilities				
Creditors due after more than one year				
	101146	150000	253424	504570

20 PENSIONS

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2024 were £996 (2023 £20,730) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2024. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £457,000, and notional assets (Notional Investments held at the valuation date) of £501,000 giving a notional past service surplus of £44,000 (2019 Deficit - £15,000).
- Deficit recovery period is 2 years.

Brownhills Community Association Limited ceased as an employer in WMPFS on 31st March 2023. The final cessation valuation was completed in October 2023 with a surplus of £44,000 for a lump sum retirement benefit of £42,800.

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £2,446 (2022: £1,130)