

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2023

**Charity No: 1054738
Company Registration: 03181629**

Brownhills Community Association Limited
(Limited by Guarantee)

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**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2015)

REFERENCE AND ADMINISTRATIVE INFORMATION

Name:	Brownhills Community Association Limited
Registered Charity Number:	03181629 (England and Wales)
Registered Charity Number:	1054738
Registered Office:	Activity Centre Chester Road North Brownhills Walsall WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves
Mr J Smith
Mr K Ferguson
Mr S Craddock
Mrs A Jackson
Miss J Willett
Mr L Bragginton

Independent Examiner:	Rice & Co (Brownhills) Limited 90 High Street Brownhills Walsall WS8 6EW
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Company Secretary:	Mr S Groves
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Principle Community Officer:	Mrs JAR Davies
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**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees elected to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- . Select suitable accounting policies and then apply them consistently;
- . Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- . Make judgements and estimates which are reasonable and prudent.
- . State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- . Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

**Brownhills Community Association Limited
(Limited by Guarantee)**

Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

The Community association has started to see life returning to normal after the disruption of the last two years. All of our groups are meeting in person again and we have had a year of sensational live concerts and performances in our magnificent theatre. We have exciting plans for the Lamp Theatre which include new flooring and new staging. This will make the room more versatile and provide a better platform for our performers on stage.

The year has been dominated by Royal events including the Queen's Diamond Jubilee, the sad passing of the Queen and the succession, and coronation, of His Majesty King Charles. We held a number of events to celebrate the Queen's Jubilee and the coronation of King Charles.

We have recently had an ofsted inspection of our nursery, Little Green Dragons. They have retained their rating of Good with areas rated Outstanding. We are very proud of our staff and their commitment to providing a safe and happy environment for the children.

The centre continues to be an integral part of Walsall Council's locality strategy. The Council have recognised that community associations have a unique connection to their local residents and are moving a range of services, such as blue badge applications and council tax rebates back to local provision. These services help to secure employment and income for the Community Association and provide residents with a local service which is much more convenient.

The Mayor of Walsall 2022-23, Councillor Rose Martin, selected three charities to support during her year of office. We are delighted that one of those was the Walsall Community Network. Our centre manager, Janet Davies, is currently the chair of the network, ensuring that money will be invested in supporting communities across the borough.

We manage two other sites in addition to the Community centre in Brownhills. Walsall Wood Hub and Pelsall Villiage Centre.

Walsall Wood Hub has now been completely redecorated and provides a unique building fully compliant with the Disability and Discrimination Act. I must give a special mention to the Scouts, Beavers and Squirrel Groups who meet at the centre, as they help in keeping the premises and the ground in an excellent condition.

Pelsall Villiage Centre has a book exchange which is run entirely by volunteers. There are numerous organisations that meet at the centre and we have an excellent café on site. For more information please contact the villiage centre.

We could not manage the centre without the work that all the volunteers do throughout the year. Certain services would not be able to function without them. We really are the most grateful for your time, skills and enthusiasm. I feel slightly guilty singling anyone, but John Smith and Roy Clarke take hundreds of fabulous photographs of our events and preserve some wonderful memories.

I would like to thank my fellow directors who generously give up their time and energy to help and support the association and the centre manager. We have met regularly throughout the year to monitor the work of the association and plan for the future.

Finally a big thank you must go to the centre manager Janet Davies and her professional team. Their hard work ensures that the centre runs efficiently and supports the users and the local community.

**Brownhills Community Association Limited
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Report of the Trustees for the Year Ended 31st March 2023 (cont'd)

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £89,643. and income from charitable activities amounted to £442,972. Smaller revenue from investments contributed to total income for the year of £533,317 (2022 - £719,187).

Total expenditure for the year was £485,226 resulting in overall net profit of £48,091 (2022 - Profit £72,131).

Reserves

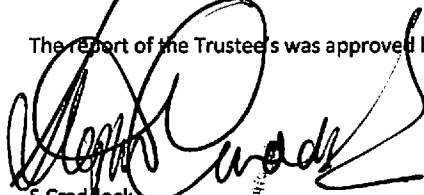
At 31st March 2023 the organisation held total reserves of £492,929, an increase of £48,091 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations.

This amounted to £150,000 in 2023. (2022 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustees was approved by them on 17th July 2023 and signed on their behalf by:



S Craddock
Trustee

**Brownhills Community Association Limited
(Limited by Guarantee)**

Independent examiner's report to the trustees of Brownhills Community Association Limited

I report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving us cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 17th July 2023

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income:					
Grants receivable	3	16412	73231	89643	287209
Charitable activities	4	442972		442972	431889
Investments	5	702		702	89
Total Income		460086	73231	533317	719187
Expenditure:					
Support costs allocated to activities	6	15700		15700	15700
Charitable activities	7	379126	80998	460124	622344
Governance costs	8	9402		9402	9012
Total expenditure		404228	80998	485226	647056
Net income for the year		55858	-7767	48091	72131
Transfers between funds		0	0	0	0
Net Movement in funds		55858	-7767	48091	72131
Total funds brought forward		389355	55483	444838	372707
Total funds carried forward		445213	47716	492929	444838

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited
(Limited by Guarantee)

Balance Sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		29786		35123
Current assets					
Debtors	12	25264		10571	
Cash at bank	13	559915		531701	
Cash in hand		783		744	
		<u>585962</u>		<u>543016</u>	
Liabilities					
Creditors: Amounts falling due within one year	14	<u>-122819</u>		<u>-133301</u>	
Net current assets			463143		409715
Net assets			<u>492929</u>		<u>444838</u>
The funds of the charity					
Restricted income funds	17		47716		55483
Unrestricted income funds	18		445213		389355
	19		<u>492929</u>		<u>444838</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

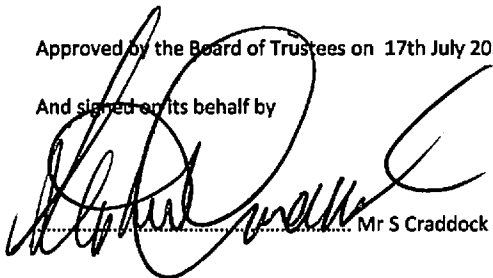
The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far is applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 17th July 2023.

And signed on its behalf by


 Mr S Craddock - Trustee

The notes form part of these financial statements

Brownhills Community Association Limited
(Limited by Guarantee)

Statement of Cash Flows
for the Year Ended 31 March 2023

	2023 £	2022 £
Net cash inflow from operating activities		
Net income Profit (Loss)	48091	72131
Depreciation	10520	11708
Decrease/(Increase) in trade debtors	-14173	771
Decrease/(Increase) on other debtors	0.00	-837
Decrease/(Increase) in prepayments and accrued income	-520	-150
(Decrease)/Increase in trade creditors	-182	-1391
(Decrease)/Increase in other creditors	0	0
(Decrease)/increase in social security and other taxes	-2672	2418
(Decrease)/Increase in accruals	-7629	38628
Disposal of tangible fixed assets	0	0
Net cash provided by operating activities	33435	123278
 Cash flows from investing activities		
Purchase of tangible fixed assets	-5182	-22745
 Change in cash and cash equivalents in the year	28253	100533
 Cash and cash equivalents at the beginning of the year	532445	431912
 Cash and cash equivalents at the end of year	560698	532445
 Analysis of cash and cash equivalents		
	2023 £	2022 £
Bank current accounts	559915	531701
Cash in hand	783	744
	560698	532445

The notes form part of these financial statements

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| • Leasehold property | 4% straight line |
| • Plant, fixtures & fittings | 25% reducing balance |
| • Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2023

2 ACCOUNTING POLICIES (CONTINUED)

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2023 £	Total 2022 £
Community development	11000	11000
Builders management grant	10000	10000
Walsall MBC	3412	34667
HM Revenue & Customs	0	5309
Funding accounts	65231	226233
	<u>89643</u>	<u>287209</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2023 £	Total 2022 £
Main Governance	260365	241768
Adult Education	5528	4676
Youth Provision	17644	16990
Nurseries	159435	168455
	<u>442972</u>	<u>431889</u>

5 INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest receivable			<u>702</u>	<u>89</u>

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2023

6 SUPPORT COSTS

	Total 2023 £	Total 2022 £
Youth & Nurseries	15700	15700
Total charitable expenditure	<u>15700</u>	<u>15700</u>

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2023							Total
	Wages Salaries £	Community Costs £	Establishment Costs £	Maintenance Costs £	Misc Costs £	Advertising & Marketing £	Office Costs £	£
Main Governance	152387	62231	20155	28665	9307	496	7458	280699
Adult Education	3971							3971
Youth Provision	4828		6878	9450			562	21718
Nurseries	112512		37500	2105	1109	504	6	153736
Total allocated to direct charitable expenditure	<u>273698</u>	<u>62231</u>	<u>64533</u>	<u>40220</u>	<u>10416</u>	<u>1000</u>	<u>8026</u>	<u>460124</u>

8 GOVERNANCE COSTS

	Total 2023 £	Total 2022 £
Accountancy & book-keeping	7010	7478
Legal & Professional fees	2392	1534
Total charitable expenditure	<u>9402</u>	<u>9012</u>

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2023	2022
Direct charitable work	13	12
Administration	5	5
	<u>18</u>	<u>17</u>

The aggregate payroll costs of these persons were as follows: -

	2023 £	2022 £
Wages and salaries	246242	257552
Social security costs	5597	4016
Pension costs	21860	23525
	<u>273699</u>	<u>285093</u>

No trustee received any emoluments from the charitable company (2023 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

Brownhills Community Association Limited
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Notes to the Financial Statements
for the Year Ended 31 March 2023

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2022 £	Total 2021 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	<u>10520</u>	<u>11708</u>

11 TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant, fix & Fittings £	Motor Vehicles	Total £
Cost				
At 1 April 2022	44278	159198	12773	216249
Additions	0	5182	0	5182
Disposals	0	0	0	0
At 31 March 2023	<u>44278</u>	<u>164380</u>	<u>12773</u>	<u>221431</u>
Depreciation				
At 1 April 2022	38967	134100	8058	181125
Charge for the year	1771	7570	1179	10520
Disposals	0	0	0	0
At 31 March 2023	<u>40738</u>	<u>141670</u>	<u>9237</u>	<u>191645</u>
Net book value				
At 31 March 2023	<u>3540</u>	<u>22710</u>	<u>3536</u>	<u>29786</u>
At 31 March 2022	<u>5311</u>	<u>25098</u>	<u>4715</u>	<u>35124</u>
Net book value is reduced by grant aided equipment				

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	20503	6330
Other debtors	940	940
Prepayments and accrued income	3821	3301
	<u>25264</u>	<u>10571</u>

13 CASH AT BANK

	2023 £	2022 £
Current accounts	<u>559915</u>	<u>531701</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	270	451
Taxation and social security	757	3429
Accruals and deferred income	51792	59421
Pension fund	70000	70000
	<u>122819</u>	<u>133301</u>

**Brownhills Community Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

15 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.2023
	£	£	£	£	£
Housing Support Fund	1050	26500	27550	0	0
Resetting Fund 2021	13535	0	13535	0	0
Community Development	0	11000	11000	0	0
Food Bank	1765	3500	0	0	5265
Holiday Activity Fund	9853	18231	28084	0	0
Safe Place Scheme	29280	0	3829	0	25451
Childrens Services	0	17000	0	0	17000
	55483	76231	83998	0	47716

The housing support grant relates to money from Walsall Council to support people with energy bills, white goods, food & children's clothing.

The resetting fund 2021 is to continue some of the work we did through covid to support the most lonely and isolated people. ie delivering food & befriending services.

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The safe place scheme is consortium based for 15 Community Organisations throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Childrens Services fund was given to Brownhills to distribute to various organisations within the Walsall Community Network for room hire. Childrens services can telephone and request a room which is then taken out of the fund account. (Hub & Spoke Model)

Brownhills Community Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2023

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2022	389355
Net incoming resources for the year	55858
Balance at 31 March 2023	445213

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance 31.3.2022 £	New designations £	Funds Undesignated £	Transfers £	Balance 31.3.2023 £
Main Governance	150000				150000
	150000				150000

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets				
Current assets	295213	150000	47716	492929
Current liabilities				
Creditors due after more than one year				
	295213	150000	47716	492929

20 PENSIONS

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2023 were £ 20,730 (2022 £23,237) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2023. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £457,000, and notional assets (Notional Investments held at the valuation date) of £501,000 giving a notional past service surplus of £44,000 (2019 Deficit - £15,000).
- Deficit recovery period is 2 years.

Brownhills Community Association Limited ceased as an employer in WMPFS on 31st March 2023. The final cessation valuation was completed in October 2023 with a surplus of £44,000 for a lump sum retirement benefit of £42,800.

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company.

The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £1,130 (2022: £288)