

**Brownhills Community Association Limited
(Limited by Guarantee)**

Annual Report and Unaudited Financial Statements

For the Year Ended 31st March 2022

**Charity No: 1054738
Company Registration No: 03181629**

**Brownhills Community Association Limited
(Limited by Guarantee)**

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Report of the Trustees for the Year Ended 31st March 2022

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name: Brownhills Community Association Limited

Registered Charity Number: 03181629 (England and Wales)

Registered Charity Number: 1054738

Registered Office:

Activity Centre
Chester Road North
Brownhills
Walsall
WS8 7JW

Trustees and Directors

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mr S Groves

Mr J Smith

Mr K Ferguson

Mr S Craddock

Mrs A Jackson

Miss J Willett

- appointed on 3 April 2021

Mr L Bragginton

-appointed on 28 March 2022

Independent Examiner:

Rice & Co (Brownhills) Limited
90 High Street
Brownhills
Walsall
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

GOVERNANCE AND MANAGEMENT

Constitution and Governing Document

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

Appointment and Training of Trustees

New trustees are appointed by the Board. Trustee training is carried out at meetings of the Trustees and in induction training at the centre.

Statement of Trustee's Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisation

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

Risk Statement

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

Public Benefit Statement

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

Volunteers.

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

STRUCTURE

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

OBJECTIVES

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

Covid continued to affect some of the services that we could offer but it also offered new opportunities and challenges.

Many of our groups started to meet in person again this year. It gives the centre a real sense of community having people milling about the place. We now have nearly 50 regular groups meeting in the centre a list too long to mention here, but most of the groups are on our website.

It has been a busy year for the Lamp Arts theatre with a number of musical productions including Joseph and the Amazing Technicolour Dreamcoat, charity concerts, carol concerts and bingo to mention a few.

We have continued to invest and develop the centre. The windows on the Pelsall Road side of the building have nearly all been replaced. We have kept the style the same to preserve the look of the building, but they are all plastic and double glazed. This helps to reduce maintenance and improve insulation, and it also helps with reducing noise from the busy junction.

We have also installed air conditioning into the theatre. It's surprising how hot it can get in there with a full audience, so this has really helped to provide a comfortable environment for our theatre performers and the audience.

We have also continued to invest in the Walsall Wood hub. The building has been completely redecorated over the last couple of years and we have just refurbished the office to complete the renovations. The hub hosts a number of regular groups including the Motivation hub and the scouts and cubs.

Our nursery, Little Green Dragons, has a Rating of Good from their Ofsted inspection with areas rated outstanding. We are very proud of our staff and their commitment to providing a safe and happy environment for the children.

Over the last two years the centre has been an integral part of Walsall Council's Covid response. We secured the contract on behalf of the Walsall community network to manage a contract called Making Connections. The contract involved us calling lonely and vulnerable people to help with shopping, prescriptions and the opportunity to have a chat with someone. This was particularly important during the lockdown but we continue to keep in touch with many residents who feel isolated and lonely. We now have a regular Friendship café where many of the residents now meet in person for tea or coffee and a cake.

The Council have recognised that Community associations have a unique connection to their local residents and are moving some services, such as blue badge applications and council tax rebates back to a local provision. These services help to secure employment and income for the Community Association and provide residents with a local service which is much more convenient.

Report of the Trustees for the Year Ended 31st March 2022 (cont'd)

ACTIVITIES ACHIEVEMENTS AND PERFORMANCE

I would like to thank the other directors who generously give up their time and energy to help and support the association and the centre manager. We have met regularly throughout the year to monitor the work of the association and plan for the future.

OUR VISION AND MISSION STATEMENTS

OUR VISION

To aspire to be a self-supporting enterprise providing a range of services for the local area.

OUR MISSION

To work with partners to provide support, education, recreational and leisure facilities for the general community.

FUTURE OBJECTIVES AND ACTIVITIES

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

Report of the Trustees for the year Ended 31st March 2022 (cont'd)

FINANCIAL REVIEW

Review of the Financial Period

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £287,209. and income from charitable activities amounted to £431,889. Smaller revenue from investments contributed to total income for the year of £719,187 (2021 - £595,362).

Total expenditure for the year was £647,056 resulting in overall net profit of £72,131 (2021 - Profit £77,743).

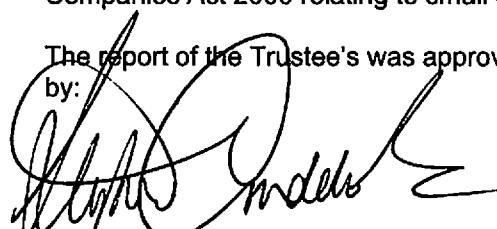
Reserves

At 31st March 2022 the organisation held total reserves of £444,838, an increase of £72,131 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations. This would amount to £150,000 in 2022. (2021 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 27th June 2022 and signed on their behalf by:



S Craddock
Trustee

Independent examiner's report to the trustees of Brownhills Community Association Limited

We report on the charity trustees on our examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

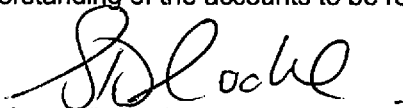
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA
For and on behalf of Rice & Co (Brownhills) Limited
Chartered Accountants
90 High Street
Brownhills
Walsall
West Midlands
WS8 6EW

Date: 27th June 2022

Brownhills Community Association Limited

**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 31 March 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income:					
Grants receivable	3	68,276	218,933	287,209	302,574
Charitable activities	4	431,889		431,889	292,318
Investments	5	89	-	89	470
Total Income		500,254	218,933	719,187	595,362
Expenditure:					
Support costs allocated to activities	6	15,700	-	15,700	12,400
Charitable activities	7	446,489	175,855	622,344	498,418
Governance costs	8	9,012	-	9,012	6,801
Total expenditure		471,201	175,855	647,056	517,619
Net income for the year		29,053	43,078	72,131	77,743
Transfers between funds		-	-	-	-
Net Movement in funds		29,053	43,078	72,131	77,743
Total funds brought forward		360,302	12,405	372,707	294,964
Total funds carried forward		389,355	55,483	444,838	372,707

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

Brownhills Community Association Limited

Balance Sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	11	35,123	24,086
Current assets			
Debtors	12	10,571	10,355
Cash at bank	13	531,701	431,098
Cash in hand		744	814
		<u>543,016</u>	<u>442,267</u>
Liabilities			
Creditors: Amounts falling due	14	(133,301)	(93,646)
within one year			
Net current assets		<u>409,715</u>	<u>348,621</u>
Net assets		<u>444,838</u>	<u>372,707</u>
The funds of the charity			
Restricted income funds	17	55,483	12,405
Unrestricted income funds	18	389,355	360,302
	19	<u>444,838</u>	<u>372,707</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

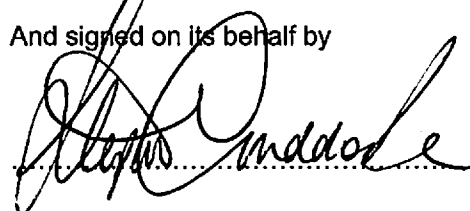
- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

Brownhills Community Association Limited
Balance Sheet as at 31 March 2021 (Cont'd)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 27th June 2022

And signed on its behalf by

..... Mr S Craddock - Trustee

The notes form part of these financial statements

Brownhills Community Association Limited

Statement of Cash Flows
for the Year Ended 31 March 2022

	<u>2022</u>	<u>2021</u>
	£	£
Net cash inflow from operating activities		
Net income Profit (Loss)	72,131	77,743
Depreciation	11,708	7,439
Decrease/(Increase) in trade debtors	771	823
Decrease/(Increase) on other debtors	(837)	(103)
Decrease/(Increase) in prepayments and accrued income	(150)	410
(Decrease)/Increase in trade creditors	(1,391)	(1,926)
(Decrease)/Increase in other creditors		
(Decrease)/Increase in social security and other taxes	2,418	23,467
(Decrease)/Increase in accruals	38,628	(6,203)
Disposal of tangible fixed assets		-
Net cash provided by operating activities	<u>123,278</u>	<u>101,650</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets	(22,745)	(5,613)
 Change in cash and cash equivalents in the year	<u>100,533</u>	<u>96,037</u>
Cash and cash equivalents at the beginning of the year	431,912	335,875
 Cash and cash equivalents at the end of year	<u><u>532,445</u></u>	<u><u>431,912</u></u>
 Analysis of cash and cash equivalents		
	<u>2022</u>	<u>2021</u>
	£	£
Bank current accounts	531,701	431,098
Cash in hand	744	814
	<u><u>532,445</u></u>	<u><u>431,912</u></u>

Brownhills Community Association Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- | | |
|------------------------------|----------------------|
| - Leasehold property | 4% straight line |
| - Plant, fixtures & fittings | 25% reducing balance |
| - Motor vehicles | 25% reducing balance |

Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful like of the asset.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Brownhills Community Association Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

Pensions

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

3 INCOME FROM GRANTS

	Total 2022	Total 2021
	£	£
Community development	11,000	11,000
Builders management grant	10,000	10,000
Walsall MBC	34,667	116,838
HM Revenue & Customs	5,309	64,736
Funding accounts	226,233	100,000
	<u>287,209</u>	<u>302,574</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Total 2022	Total 2021
	£	£
Main Governance	241,768	140,022
Adult Education	4,676	967
Youth Provision	16,990	6,516
Nurseries	168,455	144,813
	<u>431,889</u>	<u>292,318</u>

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

5 INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest receivable	89	-	89	470

6 SUPPORT COSTS

	Total 2022	Total 2021
	£	£
Nurseries	15,700	12,400
Total charitable expenditure	15,700	12,400

7 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022				
	Wages and Salaries	Community Costs	Establishment Costs	Maintenance Costs	Miscellaneous Costs
	£	£	£	£	£
Main Governance	154,607	226,234	11,063	26,499	9,654
Adult Education	4,250	-	-	-	-
Youth Provision	5,914	-	4,254	5,481	1,050
Nurseries	120,322	-	37,500	2,124	4,200
Total allocated to direct charitable expenditure	285,093	226,234	52,817	34,104	14,904

	2022		
	Advertising & Marketing	Office Costs	Total
	£	£	£
Main Governance	960	7,247	436,264
Adult Education	-	-	4,250
Youth Provision	-	481	17,180
Nurseries	504	-	164,650
Total allocated to direct charitable expenditure	1,464	7,728	622,344

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022**8 GOVERNANCE COSTS**

	Total 2022 £	Total 2021 £
Accountancy & book-keeping	7,478	5,260
Legal & Professional fees	1,534	1,541
Total charitable expenditure	9,012	6,801

9 STAFF NUMBERS AND COSTS

The average number employees during the year calculated on a full time equivalent basis was as follows: -

	2022 £	2021 £
Direct charitable work	12	12
Administration	5	5
	17	17

The aggregate payroll costs of these persons were as follows: -

	2022 £	2021 £
Wages and salaries	257,552	215,991
Social security costs	4,016	2,376
Pension costs	23,525	46,086
	285,093	264,453

No trustee received any emoluments from the charitable company (2022 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR

	Total 2022 £	Total 2021 £
Movement in total funds for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	11,708	7,439

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

11 TANGIBLE FIXED ASSETS

	Leasehold Property	Plant, fixtures & fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	44,278	136,453	12,772	193,503
Additions		22,745		22,745
Disposals	-	-	-	-
At 31 March 2022	44,278	159,198	12,772	216,248
Depreciation				
At 1 April 2021	37,196	125,735	6,486	169,417
Charge for the year	1,771	8,365	1,572	11,708
Disposals	-	-	-	-
At 31 March 2022	38,967	134,100	8,058	181,125
Net book value				
At 31 March 2022	5,311	25,098	4,714	35,123
At 31 March 2021	7,082	10,718	6,286	24,086

Net book value is reduced by grant aided equipment

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,330	7,101
Other debtors	940	103
Prepayments and accrued income	3,301	3,151
	<u>10,571</u>	<u>10,355</u>

13 CASH AT BANK

	2022 £	2021 £
Current accounts	<u>531,701</u>	<u>431,098</u>

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	451	1,842
Taxation and social security	3,429	1,011
Accruals and deferred income	59,421	20,793
Pension fund	70,000	70,000
	<u>133,301</u>	<u>93,646</u>

Brownhills Community Association Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

15 TAXATION

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

16 CONSTITUTION

The charitable company is limited by guarantee and does not have a share capital.

17 RESTRICTED INCOME FUNDS

	Balance at 31.03.2021	Incoming Resources	Outgoing Resources	Transfers	Balance at 31.03.2022
	£	£	£	£	£
Housing Support Fund	-	12,000	(10,950)	-	1,050
Resetting Fund 2021	-	135,000	(121,465)	-	13,535
Community Development	-	11,000	(11,000)	-	-
Food Bank	2,405	-	(640)	-	1,765
Holiday Activity Fund	-	21,233	(11,380)	-	9,853
Safe Place Scheme	-	39,700	(10,420)	-	29,280
Covid-19 Champions	10000	-	(10,000)	-	-
	12405	218,933	(175,855)	-	55,483

The housing support grant relates to money from Walsall Council to support people with energy bill, white goods, food, children's clothing.

The resetting fund 2021 is to continue some of the work we did through covid to support the most lonely and isolated people. ie delivering food, befriending services.

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

Holiday activity fund is to support a project for children who have free school meals through the holiday period. They have 4 hours of activities followed by a cooked meal.

The safe place scheme is consortium based for 15 Community Organisation throughout the borough of Walsall. This is a project that if a person feels vulnerable or unsafe, they can go to their nearest Community Centre and seek refuge. We can signpost to out of hours services should the need arise. This is in partnership with Walsall Council.

The Covid-19 Champions relates to a grant received with the objective of encouraging vaccinations and the wearing of face masks in the Brownhills community area.

Brownhills Community Association Limited

Notes to the Financial Statements
for the Year Ended 31 March 2022

18 UNRESTRICTED INCOME FUNDS

	£
Balance at 1 April 2021	360,302
Net incoming resources for the year	29,053
Balance at 31 March 2022	<u>389,355</u>

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

	Balance at 31.03.2021 £	New Designations £	Funds Undesignated £	Transfers £	Balance at 31.03.2022 £
Main Governance	150,000	-	-	-	150,000
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Designated Funds £	Restricted funds £	Total funds £
Tangible fixed assets		-	-	
Current assets	239,355	150,000	55,483	444,838
Current liabilities		-	-	
Creditors due after more than one year		-	-	
	<u>238,680</u>	<u>150,000</u>	<u>55,483</u>	<u>444,163</u>

Brownhills Community Association Limited**Notes to the Financial Statements
for the Year Ended 31 March 2022**

20. PENSIONSWest Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2022 were £ 23,237 (2021 £20,746) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2019. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £421,000, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £406,000 giving a notional past service deficit of £15,000 (2016 - £69,000).
- Deficit recovery period is 2 years (2016 – 6 years)

The next valuation of the WMPFS will be 31 March 2023. The trustees are satisfied that any foreseeable change in employer's contributions can be budgeted for without detriment to the charity's ongoing activities. A provision of £nil has been provided for in 2022 to account for any shortfall. (2021: £25,000)

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £288 (2021: £340)