

**Brownhills Community Association Limited  
(Limited by Guarantee)**

**Annual Report and Unaudited Financial Statements**

**For the Year Ended 31st March 2021**

**Charity No: 1054738  
Company Registration No: 03181629**

**Brownhills Community Association Limited**  
**(Limited by Guarantee)**

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## **Report of the Trustees for the Year Ended 31<sup>st</sup> March 2021**

The trustees are pleased to present their annual report together with the un-audited financial statements of the company for the year ended 31<sup>st</sup> March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**Name:** Brownhills Community Association Limited

**Registered Charity Number:** 03181629 (England and Wales)

**Registered Charity Number:** 1054738

**Registered Office:**

Activity Centre  
Chester Road North  
Brownhills  
Walsall  
WS8 7JW

#### **Trustees and Directors**

The directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

Trustees serving during the period were as follows:

Mrs FN Hodgkinson - resigned on 31 March 2021  
Mrs D Hodgkinson - resigned on 31 March 2021  
Mr S Groves  
Mr J Smith  
Mr K Ferguson  
Mr S Craddock  
Mrs A Jackson  
Miss J Willett - appointed on 3 April 2021

Independent Examiner:

Rice & Co (Brownhills) Limited  
90 High Street  
Brownhills  
Walsall  
WS8 6EW

Company Secretary: Mr S Groves

Principle Community Officer: Mrs JAR Davies

## **Report of the Trustees for the Year Ended 31<sup>st</sup> March 2021 (cont'd)**

### **GOVERNANCE AND MANAGEMENT**

#### **Constitution and Governing Document**

The association is a charitable company limited by guarantee and is governed by the terms set out in its Memorandum and Articles of Association.

#### **Appointment and Training of Trustees**

New trustees are appointed by the Board. Trustee training is carried out at meetings of the Trustees and in induction training at the centre.

#### **Statement of Trustee's Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and regulations.

Company law and law applicable to registered charities in England and Wales requires Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and resources expended, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities Statements of Recommended Practice (SORP 2015).
- Make judgements and estimates which are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Organisation**

The charity is organised so that the trustees meet regularly to manage its affairs. There is one full time administrator Mrs JAR Davies and she is designated the Principal Community Office. She manages the day to day administration of the charity and organises fund raising initiatives. The remaining staff are employed to assist with the running of the centre.



## **Report of the Trustees for the Year Ended 31<sup>st</sup> March 2021 (cont'd)**

### **Risk Statement**

The trustees have a risk management strategy which comprises an annual review of the risks that the Association may face and the establishment of systems and procedures to mitigate those risks. Procedures are in place to ensure compliance with the health and safety of staff, volunteers and visitors. These are periodically reviewed to ensure that they continue to meet the needs of the Association.

### **Public Benefit Statement**

In accordance with S17(5) of the Charities Act 2011, Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities. In particular Trustees considered how our planned activities would contribute to the aims and objectives we have set.

### **Volunteers.**

Volunteers continue to play a key role in how we deliver our strategic aims and objectives.

## **STRUCTURE**

The work of the Association is carried out in the following main areas:

The Lamp Art Centre and The Lamp Tea Room

- Providing a wide variety of entertainment, adult education sports facilities, meeting rooms and unemployed & senior citizen groups.

The Little Green Dragons Nursery

- Providing full day child care. From September 2019 the new 30-hour provision was offered. Funding is available for 2-3 and 4 year old children.

Activities for the Community

- Various community activities are provided such as art classes, gardening clubs and indoor short mat bowls. We have attendees of around 1,000 persons per week coming into the centre for various activities.

## **OBJECTIVES**

The Charity's objectives are:

To provide assistance to the local community by encouraging and providing social, recreational and educational opportunities particularly adult education, play schemes, playgroup and by offering youth development schemes for the people of Brownhills and Walsall.

The aims of the Association are:

- Support existing, and encourage more user groups, societies and associations to the centre.
- Be co-operative and financially sound.
- Promoted the association within the local surrounding areas.
- Maintain/increase both membership and trustee members.

**Report of the Trustees for the Year Ended 31<sup>st</sup> March 2021 (cont'd)**

**ACTIVITIES ACHIEVEMENTS AND PERFORMANCE**

It has been another extraordinary year! I wrote the last report shortly after the start of the Covid restrictions and we finish the year taking the first baby steps back to normality. It is going to be a slow, and probably bumpy road getting everyone back into the centre. Even with the success of the vaccination programme and the lifting of restrictions, here at the centre we are taking a cautious approach. For the next few months, we are going to insist that face masks are worn in the centre (unless there is a medical exemption). Hand sanitisers and some social distancing will be encouraged, and we will try and ensure that rooms are well ventilated. This virus will be with us for the foreseeable future.

This strange year has necessitated community centre staff to keep in contact with all our service users by alternate means. We have made hundreds, if not thousands, of befriending calls, doorstep visits, library book and jigsaw puzzle deliveries. We have also taken food and prescriptions to people who have been in isolation or clinically extremely vulnerable. We also managed to slip in a surprise or two such as cakes, flowers, and chocolates to help keep people's spirits up. The programme that we ran through the Walsall Community Network helped 16,000 people across the borough of Walsall to receive some sort of contact. We received funding through the National Lottery to support this work. Our target number of beneficiaries was 4,600 and we delivered an amazing 16,000 responses. I am pleased to say that Brownhills took the lead on this project. Thanks to all staff for contributing to the successful delivery of this project.

**OUR VISION AND MISSION STATEMENTS**

**OUR VISION**

To aspire to be a self-supporting enterprise providing a range of services for the local area.

**OUR MISSION**

To work with partners to provide support, education, recreational and leisure facilities for the general community.

**FUTURE OBJECTIVES AND ACTIVITIES**

The following priorities have been identified for the forthcoming year:

- Continue to develop Grant applications to enable further development of projects.
- Support existing, and encourage more user groups, societies and association to the centre.
- Be cooperative and finally sound.
- Promote the Association within the local and surrounding area.
- Maintain/increase both membership and trustee numbers.

**Report of the Trustees for the year Ended 31<sup>st</sup> March 2021 (cont'd)**

**FINANCIAL REVIEW**

**Review of the Financial Period**

The principal sources of income from the company's charitable activities are generated by the programmes run at our Centre.

During the year income from grants amounted to £302,574. and income from charitable activities amounted to £292,318. Smaller revenue from investments contributed to total income for the year of £595,362 (2020 - £419,159).

Total expenditure for the year was £517,619, resulting in overall net profit of £77,743 (2020 - Profit £9,905).

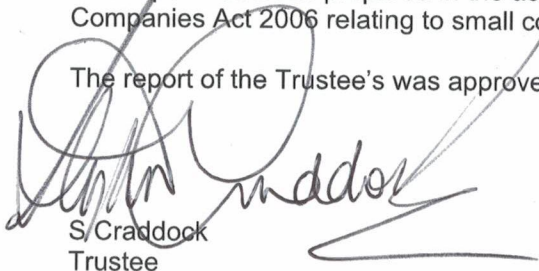
**Reserves**

At 31<sup>st</sup> March 2021 the organisation held total reserves of £372,707, an increase of £77,743 from the previous financial year. The reserves are considered sufficient to guarantee the provision of uninterrupted services for the forthcoming year. It is the company policy to regard a general reserve requirement equivalent to 2 months running costs of the charity's charitable and administrative expenditure, together with redundancy provision to comply with regulations. This would amount to £150,000 in 2021. (2020 - £150,000).

The trustees have continued to hold regular meetings during the year to monitor to fiscal positions of the Association.

This report has been prepared in the accordance with the special provisions and Part 15 of the Companies Act 2006 relating to small companies.

The report of the Trustee's was approved by them on 26 July 2021 and signed on their behalf by:



S Craddock  
Trustee



**Independent examiner's report to the trustees of Brownhills Community Association Limited**

We report on the charity trustees on our examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that we are qualified to undertake the examination because we are a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Susan D Cooke FCCA  
For and on behalf of Rice & Co (Brownhills) Limited  
Chartered Accountants  
90 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6EW

Date: 26 July 2021



## Brownhills Community Association Limited

## Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2021

|                                       | Note | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2020<br>£ |
|---------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income:</b>                        |      |                                    |                                  |                             |                             |
| Grants receivable                     | 3    | 161,574                            | 141,000                          | 302,574                     | 21,000                      |
| Charitable activities                 | 4    | 289,913                            | 2,405                            | 292,318                     | 397,383                     |
| Investments                           | 5    | 470                                | -                                | 470                         | 776                         |
| <b>Total Income</b>                   |      | <b>451,957</b>                     | <b>143,405</b>                   | <b>595,362</b>              | <b>419,159</b>              |
| <b>Expenditure:</b>                   |      |                                    |                                  |                             |                             |
| Support costs allocated to activities | 6    | 12,400                             | -                                | 12,400                      | 15,700                      |
| Charitable activities                 | 7    | 367,418                            | 131,000                          | 498,418                     | 385,991                     |
| Governance costs                      | 8    | 6,801                              | -                                | 6,801                       | 7,563                       |
| <b>Total expenditure</b>              |      | <b>386,619</b>                     | <b>131,000</b>                   | <b>517,619</b>              | <b>409,254</b>              |
| <b>Net income for the year</b>        |      | <b>65,338</b>                      | <b>12,405</b>                    | <b>77,743</b>               | <b>9,905</b>                |
| <b>Transfers between funds</b>        |      | <b>-</b>                           | <b>-</b>                         | <b>-</b>                    | <b>-</b>                    |
| <b>Net Movement in funds</b>          |      | <b>65,338</b>                      | <b>12,405</b>                    | <b>77,743</b>               | <b>9,905</b>                |
| Total funds brought forward           |      | 294,964                            | -                                | 294,964                     | 285,059                     |
| <b>Total funds carried forward</b>    |      | <b>360,302</b>                     | <b>12,405</b>                    | <b>372,707</b>              | <b>294,964</b>              |

The statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes form part of these financial statements.

## Brownhills Community Association Limited

## Balance Sheet as at 31 March 2021

|                                 | Note | 2021     | 2020     |
|---------------------------------|------|----------|----------|
|                                 |      | £        | £        |
| <b>Fixed assets</b>             |      |          |          |
| Tangible assets                 | 11   | 24,086   | 25,912   |
| <b>Current assets</b>           |      |          |          |
| Debtors                         | 12   | 10,355   | 11,485   |
| Cash at bank                    | 13   | 431,098  | 335,358  |
| Cash in hand                    |      | 814      | 517      |
|                                 |      | 442,267  | 347,360  |
| <b>Liabilities</b>              |      |          |          |
| Creditors: Amounts falling due  | 14   | (93,646) | (78,308) |
| within one year                 |      |          |          |
| <b>Net current assets</b>       |      | 348,621  | 269,052  |
| <b>Net assets</b>               |      | 372,707  | 294,964  |
| <b>The funds of the charity</b> |      |          |          |
| Restricted income funds         | 17   | 12,405   | -        |
| Unrestricted income funds       | 18   | 360,302  | 294,964  |
|                                 |      | 372,707  | 294,964  |

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

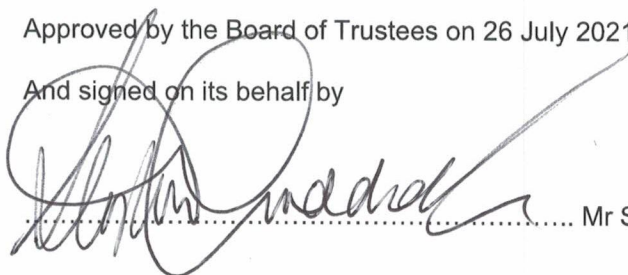
**Brownhills Community Association Limited**  
**Balance Sheet as at 31 March 2021 (Cont'd)**

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These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act applicable to companies' subject to the small companies regime.

Approved by the Board of Trustees on 26 July 2021.

And signed on its behalf by

..... Mr S Craddock - Trustee

The notes form part of these financial statements



**Statement of Cash Flows  
for the Year Ended 31 March 2021**

|  | 2021    | 2020    |
|--|---------|---------|
|  | £       | £       |
| <b>Net cash inflow from operating activities</b>           |         |         |
| Net income Profit (Loss)                                   | 77,743  | 9,905   |
| Depreciation   | 7,439   | 7,457   |
| Decrease/(Increase) in trade debtors                       | 823     | 26,977  |
| Decrease/(Increase) on other debtors                       | (103)   |         |
| Decrease/(Increase) in prepayments and accrued income      | 410     | (890)   |
| (Decrease)/Increase in trade creditors                     | (1,926) | 2,355   |
| (Decrease)/Increase in other creditors                     |         | 2,501   |
| (Decrease)/increase in social security and other taxes     | 23,467  | 24,596  |
| (Decrease)/Increase in accruals                            | (6,203) | 14,877  |
| Disposal of tangible fixed assets                          |         | -       |
| <b>Net cash provided by operating activities</b>           | 101,650 | 87,778  |
| <br><b>Cash flows from investing activities</b>            |         |         |
| Purchase of tangible fixed assets                          | (5,613) | (1,003) |
| <br><b>Change in cash and cash equivalents in the year</b> | 96,037  | 86,775  |
| Cash and cash equivalents at the beginning of the year     | 335,875 | 249,100 |
| Cash and cash equivalents at the end of year               | 431,912 | 335,875 |
| <br><b>Analysis of cash and cash equivalents</b>           |         |         |
|  | 2021    | 2020    |
|  | £       | £       |
| Bank current accounts                                      | 431,098 | 335,358 |
| Cash in hand   | 814     | 517     |
|  | 431,912 | 335,875 |

These notes form part of these financial statements

## Brownhills Community Association Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

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#### 1 STATUTORY INFORMATION

Brownhills Community Association Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's and charity's registered numbers and registered office address can be found on the Company information page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Incoming resources

Incoming resources have been included in the financial statements on the following bases:

Grants are recognised where there is entitlement, certainty of receipt and the amount can be measure with sufficient reliability.

Charitable activities – income from charitable activities is included in the financial statements in the period in which the goods or services are provided resulting in the charitable company obtaining the right to consideration.

Other income – all other income is included in the financial statements when the amount and entitlement to the income can be measure with reasonable certainty.

##### Resources expended

Resources expended have been included in the financial statements when an obligation to transfer value to a third party has been entered into. Unless there is an earlier legal obligation, donations and grants are included on the date of payment.

Resources expended have been allocated in the Statement of Financial Activities as follows:-

- Support costs have been allocated to activity cost categories based on estimated time expended in each area.
- Charitable activities – all expenditure directly and indirectly associated with meeting the objectives of the charitable company.
- Governance costs – all expenditure relating directly and indirectly to the general running of the charitable company.

##### Tangible fixed assets

Tangible assets are stated at cost less depreciation. All material expenditure on tangible assets is capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

- |                              |                      |
|------------------------------|----------------------|
| - Leasehold property         | 4% straight line     |
| - Plant, fixtures & fittings | 25% reducing balance |
| - Motor vehicles             | 25% reducing balance |

##### Grants

Equipment purchased with capital grants are capitalised and the grant amortised over the useful life of the asset.

##### Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**Pensions**

The company's employees belong to two pension schemes.

Existing employees of the charity were entitled to join the West Midlands Pension Fund Scheme (WMPFS) which is funded by contributions from employee and employer or alternatively they may have opted to join the money purchase defined contribution scheme operated by NEST. Members of the WMPFS may also contribute added years to that scheme or take out an Additional Voluntary Contribution scheme, which is funded by the employee alone. Since 1 April 2016 new employees are only able to join the money purchase scheme and cannot join the WMPFS. New and existing employees who are not in the WMPFS were automatically enrolled into the money purchase scheme unless they had exercised their right to opt out of scheme membership.

Under the definitions set out in FRS 102, the WMPFS is a multi-employer defined benefit scheme administered for the benefit of Local Authorities and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the WMPFS. The Scheme is accounted for as a defined contribution scheme. The WMPFS provides that in the event that an employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer.

Members of the WMPFS accrue an index linked pension of 1/80th of the best of the last three years pensionable service for each year of service. Additional benefits include a lump sum on retirement, continued (reduced) pensions for a spouse on the death of the member and benefits for dependants on death or permanent incapacity in service.

**3 INCOME FROM GRANTS**

|                           | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---------------------------|--------------------|--------------------|
| Community development     | 11,000             | 11,000             |
| Builders management grant | 10,000             | 10,000             |
| Walsall MBC               | 116,838            | -                  |
| HM Revenue & Customs      | 64,736             | -                  |
| National Lottery          | 100,000            | -                  |
|                           | 302,574            | 21,000             |

**4 INCOME FROM CHARITABLE ACTIVITIES**

|                 | Total<br>2021<br>£ | Total<br>2020<br>£ |
|-----------------|--------------------|--------------------|
| Main Governance | 140,022            | 175,202            |
| Adult Education | 967                | 7,660              |
| Youth Provision | 6,516              | 15,099             |
| Nurseries       | 144,813            | 199,422            |
|                 | 292,318            | 397,383            |



**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**5 INCOME FROM INVESTMENTS**

|                          | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2021 | Total<br>2020 |
|--------------------------|-----------------------|---------------------|---------------|---------------|
|                          | £                     | £                   | £             | £             |
| Bank interest receivable | 470                   |                     | 470           | 776           |

**6 SUPPORT COSTS**

|                              | Total<br>2021 | Total<br>2020 |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Nurseries                    | 12,400        | 15,700        |
| Total charitable expenditure | 12,400        | 15,700        |

**7 EXPENDITURE ON CHARITABLE ACTIVITIES**

|  | 2021                     |                    |                        |                      |
|--|--------------------------|--------------------|------------------------|----------------------|
|  | Wages<br>and<br>Salaries | Community<br>Costs | Establishment<br>Costs | Maintenance<br>Costs |
|  | £                        | £                  | £                      | £                    |
| Main Governance                                  | 142,985                  | 140,000            | 11,413                 | 16,149               |
| Adult Education                                  | 3,666                    | -                  | -                      | -                    |
| Youth Provision                                  | 5,677                    | -                  | 6,317                  | 3,056                |
| Nurseries  | 112,125                  | -                  | 30,300                 | 2,385                |
| Total allocated to direct charitable expenditure | 264,453                  | 140,000            | 48,030                 | 21,590               |

|  | 2021                          |                 |
|--|-------------------------------|-----------------|
|  | Advertising<br>&<br>Marketing | Office<br>Costs |
|  | £                             | £               |
| Main Governance                                  | 192                           | 6,768           |
| Adult Education                                  | -                             | -               |
| Youth Provision                                  | -                             | 1,447           |
| Nurseries  | 504                           | 108             |
| Total allocated to direct charitable expenditure | 696                           | 8,323           |

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**8 GOVERNANCE COSTS**

|                              | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------------------|--------------------|--------------------|
| Accountancy & book-keeping   | 5,260              | 6,138              |
| Legal & Professional fees    | 1,541              | 1,425              |
| Total charitable expenditure | <u>6,801</u>       | <u>7,563</u>       |

**9 STAFF NUMBERS AND COSTS**

The average number employees during the year calculated on a full time equivalent basis was as follows: -

|                        | 2021<br>£ | 2020<br>£ |
|------------------------|-----------|-----------|
| Direct charitable work | 12        | 19        |
| Administration         | 5         | 4         |
|                        | <u>17</u> | <u>23</u> |

The aggregate payroll costs of these persons were as follows: -

|                       | 2021<br>£      | 2020<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 215,991        | 233,232        |
| Social security costs | 2,376          | 6,078          |
| Pension costs         | 46,086         | 33,735         |
|                       | <u>264,453</u> | <u>273,045</u> |

No trustee received any emoluments from the charitable company (2021 - £Nil).

No employee received emoluments exceeding £60,000 during the current or previous financial year.

**10 MOVEMENT IN TOTAL FUNDS FOR THE YEAR**

|  | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|--------------------|--------------------|
| Movement in total funds for the year is stated after charging/(crediting): |                    |                    |
| Depreciation of tangible fixed assets                                      | <u>7,439</u>       | <u>7,457</u>       |

## Brownhills Community Association Limited

Notes to the Financial Statements  
for the Year Ended 31 March 2021

## 11 TANGIBLE FIXED ASSETS

|                       | Leasehold<br>Property | Plant,<br>fixtures &<br>fittings | Motor<br>Vehicles | Total   |
|-----------------------|-----------------------|----------------------------------|-------------------|---------|
|                       | £                     | £                                | £                 | £       |
| <b>Cost</b>           |                       |                                  |                   |         |
| At 1 April 2020       | 44,278                | 130,840                          | 12,772            | 187,890 |
| Additions             |                       | 5,613                            |                   | 5,613   |
| Disposals             | -                     | -                                | -                 | -       |
| At 31 March 2021      | 44,278                | 136,453                          | 12,772            | 193,503 |
| <b>Depreciation</b>   |                       |                                  |                   |         |
| At 1 April 2020       | 35,425                | 122,162                          | 4,391             | 161,978 |
| Charge for the year   | 1,771                 | 3,573                            | 2,095             | 7,439   |
| Disposals             | -                     | -                                | -                 | -       |
| At 31 March 2020      | 37,196                | 125,735                          | 6,486             | 169,417 |
| <b>Net book value</b> |                       |                                  |                   |         |
| At 31 March 2021      | 7,082                 | 10,718                           | 6,286             | 24,086  |
| At 31 March 2020      | 8,853                 | 8,678                            | 8,381             | 25,912  |

Net book value is reduced by grant aided equipment

## 12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2021<br>£ | 2020<br>£ |
|--------------------------------|-----------|-----------|
| Trade debtors                  | 7,101     | 7,924     |
| Other debtors                  | 103       | -         |
| Prepayments and accrued income | 3,151     | 3,561     |
|                                | 10,355    | 11,485    |

## 13 CASH AT BANK

|                  | 2021<br>£ | 2020<br>£ |
|------------------|-----------|-----------|
| Current accounts | 431,098   | 335,358   |

## 14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 1,842     | 3,768     |
| Taxation and social security | 1,011     | 2,544     |
| Accruals and deferred income | 20,793    | 26,996    |
| Pension fund                 | 70,000    | 45,000    |
|                              | 93,646    | 78,308    |



**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**15 TAXATION**

No taxation is payable for the current or previous financial year as all surpluses arise from activities furthering the charitable objects of the charitable company and are utilised for charitable purpose, therefore leading to exemption from taxation.

**16 CONSTITUTION**

The charitable company is limited by guarantee and does not have a share capital.

**17 RESTRICTED INCOME FUNDS**

|                       | Balance at<br>31.03.2020 | Incoming<br>Resources | Outgoing<br>Resources | Transfers | Balance at<br>31.03.2021 |
|-----------------------|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
|                       | £                        | £                     | £                     | £         | £                        |
| National Lottery      | -                        | 90,000                | (90,000)              | -         | -                        |
| Walsall for All       | -                        | 30,000                | (30,000)              | -         | -                        |
| Community Development | -                        | 11,000                | (11,000)              | -         | -                        |
| Covid-19 Champions    | -                        | 10,000                | -                     | -         | 10,000                   |
| Food bank             | -                        | 2,405                 | -                     | -         | 2,405                    |
|                       | -                        | 143,405               | 131,000               | -         | 12,405                   |

The National Lottery and Walsall for All funds relates to grants received with the objective of delivering food parcels and support of lonely and isolated people. The funds were distributed between 15 community organisations in the West Midlands.

The Community Development fund relates to grants received with the objective of delivering new projects in the Brownhills community area throughout the year.

The Covid-19 Champions relates to a grant received with the objective of encouraging vaccinations and the wearing of face masks in the Brownhills community area.

The Food Bank relates to donations received with the objective of delivering food parcels in the Brownhills community area.

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**18 UNRESTRICTED INCOME FUNDS**

|                                     | £              |
|-------------------------------------|----------------|
| Balance at 1 April 2020             | 294,964        |
| Net incoming resources for the year | 65,338         |
| Balance at 31 March 2021            | <u>360,302</u> |

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes: -

|                 | Balance at<br>31.03.2020 | New<br>Designations | Funds<br>Undesignated | Transfers | Balance at<br>31.03.2021 |
|-----------------|--------------------------|---------------------|-----------------------|-----------|--------------------------|
|                 | £                        | £                   | £                     | £         | £                        |
| Main Governance | 150,000                  | -                   | -                     | -         | 150,000                  |
|                 | <u>150,000</u>           | <u>-</u>            | <u>-</u>              | <u>-</u>  | <u>150,000</u>           |

**19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|  | General<br>Funds | Designated<br>Funds | Restricted<br>funds | Total<br>funds |
|--|------------------|---------------------|---------------------|----------------|
|  | £                | £                   | £                   | £              |
| Tangible fixed assets                  |                  | -                   | -                   |                |
| Current assets                         | 210,302          | 150,000             | 12,405              | 372,707        |
| Current liabilities                    |                  | -                   | -                   |                |
| Creditors due after more than one year |                  | -                   | -                   |                |
|  | <u>210,302</u>   | <u>150,000</u>      | <u>12,405</u>       | <u>372,707</u> |

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**20. PENSIONS**

West Midlands Pension Fund scheme (WMPFS)

The employer's contributions made to the WMPFS in 2021 were £ 20,746 (2020 £18,255) with an employer's contribution rate of 24.25% of pensionable pay and an employee's contribution of 6.9% of pensionable pay.

The last actuarial valuation date was 31 March 2019. The key elements of the valuation were:

- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £421,000, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £406,000 giving a notional past service deficit of £15,000 (2016 - £69,000).
- Deficit recovery period is 2 years (2016 – 6 years)

The next valuation of the WMPFS will be 31 March 2022. The trustees are satisfied that any foreseeable change in employer's contributions can be budgeted for without detriment to the charity's ongoing activities. A provision of £25,000 has been provided for in 2021 to account for any shortfall. (2020: £15,000)

NEST

Employees joining the money purchase pension scheme operated by NEST contract directly with the company. The Association made a contribution of 1% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £340 (2020: £481)